

**Office of the Accountant General of the Federation
Federation Account Department
The Statements for the Month of September, 2025 distributed in October, 2025**

1. The Statements are placed in the pack on pages 12 to 69
2. The CBN Component Statement with a net balance of is on Page 12
3. The vertical distributions are on pages 17 to 20
4. Detail of the horizontal distributions are on pages 25 to 39
5. The Value Added Tax Statement with net balance of is on page 40
6. The Value Added Tax vertical distribution is on page 41
7. Detail of the horizontal distributions are on pages 47 to 48
8. Details of the Exchange Gain Distributions of are on pages 55 to 59
9. Details of the Electronic Money Transfer Levy of are on pages 64 to 69

₦ Billion

	September, 2025	August, 2025	Variance
	₦ Billion	₦ Billion	₦ Billion
a. Statutory Revenue			
NNPCL & FIRS Supplementary Inflow (August)	2,128,080	2,831,939	(703,859)
Total Statutory Revenue	2,128,080	2,838,214	(6,275)
1. 7% Cost of Collection to Nigeria Customs Service	(24,438)	(22,528)	(1,910)
2. 4% Cost of Collection to Federal Inland Rev. Service	(24,973)	(42,251)	17,278
3. 4% Cost of Collection to NUPRC	(29,679)	(29,808)	0.129
4. Intervention to States for Infrastructure and Security (3/1/0(3rd Phase)	0.000	0.000	0.000
5. Special Intervention Programme for Nigeria Military 3/1/0 (3rd phase)	0.000	0.000	0.000
6. 13% Refund on Subsidy, Priority Projects & Police Trust Fund 1999 to Dec 2021 (45 of 60)	(18,163)	(18,163)	0.000
7. Transfer to Midstream and Downstream Gas Infrastructure Fund (MDGIF) (Gas Flaring Penalty)	(66,319)	(57,044)	(9,275)
8. 13% Derivation into NNPC Management fees and Frontier Exploration Fund May, 2025	(20,524)	(6,589)	(13,935)
9. 13% Derivation Refund on JVC and Domestic Excess Account	0.000	(200,000)	200,000
10. Part of Refund of NLNG to States	0.000	(150,000)	150,000
11. 0.5% of Non Oil Federation Revenue to RMAFC	(4,867)	(6,891)	2,024
12. Part of 13% Derivation Refund of total NLNG Dividend due to Oil producing States	0.000	(150,000)	150,000
13. Part Funding of Military and Para Military Non Regular Allowances	0.000	0.000	-
14. FIRS Refund	0.000	(50,000)	50,000
15. Part of Refund of NLNG to FCT	0.000	0.000	-
16. NEC Ad-Hoc Committee on Crude Oil Theft Prevention and Control 4/12	0.000	(25,000)	25,000
17. Refund of 13% on CIT for June, NLNG Dividend for Oct and Dec, 2024	0.000	0.000	-
18. Savings	(300,000)	(160,000)	(140,000)
19. Refund of import Charges to Messrs Honey Well Flour Mills Plc and Messrs Automated Information Service Ltd respectively (NO.177b and NO.002b)	0.000	(0,179)	0.179
20. Renewed Hope Ward Development Programme (RHWDP)	(400,000)	(300,000)	(100,000)
21. Recovery of VAT Erroneously Posted to Federation Account	0.000	(101,168)	101,168
22. Funding of Security	0.000	(40,000)	40,000
Distributable Statutory Revenue Allocation (a)	1,239,117	1,478,593	(239,476)

	September, 2025	August, 2025	Variance
	<i>N' Billion</i>	<i>N' Billion</i>	<i>N' Billion</i>
b. Value Added Tax (VAT)	872,630	722,619	150,011
4% Cost of Collection (FIRS & NCS)	(34,905)	(28,905)	(6,000)
3% NEDC Deduction	(25,132)	(20,811)	(4,321)
Distributable VAT Revenue (b)	812,593	672,903	139,690
c. Electronic Money Transfer Levy (EMTTL)	53,838	33,685	20,153
4% EMTTL Cost of Collection to FIRS	(2,154)	(1,347)	(0,807)
Distributable EMTTL Revenue (c)	51,684	32,338	19,346
Distributable of Exchange Gain (d)	-	41,284	(41,284)
e. Total Distributable Revenue = (a + b + c + d)	2,103,394	2,225,118	(121,724)
f. Add Back Deductions including savings (f)	(951,154)	(1,410,684)	459,530
g. Total Gross Revenue =(e+f)	3,054,548	3,635,802	(581,254)