

**FEDERATION ACCOUNT ALLOCATION COMMITTEE
TECHNICAL SUB-COMMITTEE MEETING, JANUARY, 2025**

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FEDERATION ACCOUNT ALLOCATION COMMITTEE

TECHNICAL SUB-COMMITTEE MEETING

JANUARY, 2025

AGENDA

1. Opening Prayer.
2. Adoption of the Agenda for the meeting.
3. Opening Remarks by the Chairman.
4. Consideration and Adoption of the Minutes of the Meeting held on the 13th December, 2024.
5. Matters Arising.
6. **REPORTS OF REVENUE COLLECTION AGENCIES**
 - (A) Nigerian National Petroleum Company Limited (NNPCL)
 - (B) Nigeria Customs Service (NCS)
 - (C) Federal Inland Revenue Service (FIRS)
 - (D) Nigerian Upstream Petroleum Regulatory Commission (NUPRC)
 - (E) Ministry of Solid Minerals Development (MSMD)
 - (F) Nigerian Midstream and Downstream Petroleum Regulatory Authority (NMDPRA)
7. Consideration of the Statutory Revenue Allocation and recommendation to the Plenary Session
8. Any other business
9. Date and venue of the next meeting.
10. Adjournment and Closing prayer.

FEDERATION ACCOUNT ALLOCATION COMMITTEE
MINUTES OF THE TECHNICAL SUB-COMMITTEE MEETING HELD ON
THE 13TH DECEMBER, 2024

Attendance List

1	Mrs Oluwatoyin S. Madein PhD, FCCA, FCA	Chairman
2	Dr Njum Uma-Onyemenam	AG Abia State
3	Kefas James Tagwi	AG Adamawa State
4	U. S. Andrew Essien	AG Akwa Ibom State
5	Dr. Chukwudi Okoli	AG Anambra State
6	Sirajo M. Jaja	AG Bauchi State
7	Tokoni Ifidi	AG Bayelsa State
8	Baba B. Usman	AG Borno State
9	Dr. Mrs Glory Effiong	AG Cross River State
10	Joy Enwa	AG Delta State
11	Emeka Nwankwo	AG Ebonyi State
12	Olayinka Olarike	AG Ekiti State
13	Okenwa Anthony	AG Enugu State
14	Aminu Umar Yuguda	AG Gombe State
15	Okafor Chukwunyeaka L.	AG Imo State
16	Abdullahi S. G. Shehu	AG Jigawa State
17	Abdulsalam Abdulkadir	AG Kano State
18	Nura Tela	AG Katsina State
19	Bello Ibrahim	AG Kebbi State
20	Habibat Oyiza Tijjani	AG Kogi State
21	Abdulganiyu Sani	AG Kwara State

22	Biodun Muritala	AG Lagos State
23	Dr. Musa Ahmed Mohammed	AG Nasarawa State
24	Saidu Abdullahi	AG Niger State
25	Tunde Aregbesola	AG Ogun State
26	Orisabinone Segun	AG Ondo State
27	Olalere Rasheed Alabi	AG Osun State
28	Adegoke K. A	AG Oyo State
29	Naanret A. Manset	AG Plateau State
30	Dr Uche R. Ideozu	AG Rivers State
31	Umar B. Ahmad	AG Sokoto State
32	Gaius Danjuma	AG Taraba State
33	Muhammad Alkali D.	AG Yobe State
34	Ali-Akilu Mohammed	AG Zamfara State
35	Haruna Mohammed Aris	FCT Representative
36	Okpala Chinasa Mary	RMAFC Representative
37	Ahmed R. Gidado	RMAFC Representative

In Attendance

1	Mohammed Gawo Aliyu	Director (FA) OAGF
2	Dr. Ali Mohammed	Director (HFD) FMFBNP
3	Dr. Falase Kolawale	Director (R&I) OAGF
4	Uhunmwangho Irene	Director (FR&SA) OAGF
5	Okolie O. Rita	Director (FA) OAGF
6	Peluola T. Olusegun	Director (F&A) MSMD
7	Dairo Olufemi	DD (Funds) OAGF
8	Samuel Ishaya Rikoto	AD (FA) OAGF
9	Gbenga Badejo	OAGF

10	Balira Adamu Musa	OAGF
11	Abimbola Ajayi	OAGF
12	Ogunlana Ayodeji	OAGF
13	Dr. Essien Akparawa	DD (HFD) FMFBNP
14	Obasemen Aburime	FMFBNP
15	Abubakar Abdulrahman	FMFBNP
16	Mas'ud Mohammed	FMFBNP
17	Jamila Abdulkarim	FMFBNP
18	Moshood J. O.	FMFBNP
19	Yusuf Yahaya	FMFBNP
20	Muhammad Usman	FMFBNP
21	Oketa Mary O.	FMFBNP
22	Goni Yagana M.	FMFBNP
23	Ajayi Olufemi	FMFBNP
24	Onokele Gabriel	FMFBNP
25	Stella Umoh Ekanem	FMFBNP
26	Amuwa Josephine	FMFBNP
27	Ogunbiyi O. Suleiman	FMFBNP
28	Yusuf Ibrahim Naibbi	FMFBNP
29	Agbeyemi Sylvester F.	FMFBNP
30	Mary John Dasibel	DD RMAFC
31	Abasifreke Emmanuel	AD RMAFC
32	Prof. Aliyu Idris	RMAFC
33	Asmau Jaafar Koguna	RMAFC
34	Nwokeocha Guy	RMAFC
35	Emmanuel Okpo	RMAFC
36	Joshua J. Danjuma	NNPCL Representative
37	Mustapha Abdulrauf	NNPCL
38	Yusuf Yahaya B.	NNPCL

39	D. L. Akpabio	NCS Representative
40	J. C. Igboke	NCS
41	E. I. Ekpe	NCS
42	Munir Muhammed	FIRS Representative
43	Falama N. Musa	FIRS
44	Byencit David Laburta	FIRS
45	Tijjani U. M	NUPRC Representative
46	Belgore A. T.	NUPRC
47	Zeenat Aliyu Musa	NUPRC
48	Kelechi Owei	NUPRC
49	Poloma Kabiru N.	MSMD Representative
50	H. S. Kagara	CBN
51	Halima Usman Nagado	CBN
52	Dr. Akanbi Olubunmi	NGF
53	Nwatarali George	NMDPRA
54	Adegbola Babatunde O. S.	NMDPRA
55	Halima Mohammed	MDGIF
56	Frank Anyanwu	DMO
57	Okon Ekpenyong	FMBEP
58	Ojo Victor Akinpelu	MPR

Secretariat

1.	Mahmud Nasiru	OAGF
2.	Dauda Ojoye	OAGF
3.	Omale Alexander	OAGF
4.	Onyeaghala K. Austin	OAGF
5.	Shehu Idris	OAGF
6.	Unekwuojo Obaje	OAGF

7.	Tambou Bernard	OAGF
8.	Azeez S. Olasunkanmi	OAGF
9.	Ocheja Ifeanyi	OAGF
10.	Effiong E. E.	OAGF
11.	Aisha Adamu Suleiman	OAGF
12.	Abdullahi J. Kaibo	OAGF
13.	Umar Baba Abubakar	OAGF
14.	Hannah A. Kuwanta	OAGF
15.	Chukwu N. Onum	OAGF
16.	Godwin Olive Chibuzo	OAGF
18.	Ajinawo D. Abiodun	OAGF
19.	Edet Joseph Sunday	OAGF
20.	Nurudeen M. Lafiya	OAGF

	Opening	
1.0	<i>The Meeting commenced at about 12:05pm with the recitation of the National Prayer.</i>	
2.0	<i>Consideration and Adoption of the Agenda for the Meeting</i>	
2.1.01	<i>The motion for the adoption of the agenda was moved by the Accountant General of Kwara State and seconded by the Accountant General of Jigawa State.</i>	
2.1.02		
3.0	<i>Opening Remarks by the Chairman</i>	
3.1.01	<i>The Chairman welcomed Members to the Technical Session of the Federation Account Allocation Committee Meeting in the month of December, 2024 held at the Main Auditorium of the Federal Ministry of Finance, for the consideration of November, 2024 Accounts. She was grateful to God for His mercies in the face of daunting economic challenges and she implored Members to contribute meaningfully for a successful Meeting.</i>	
3.1.02		
3.1.03		
3.1.04		
3.1.05		
4.0	<i>Reading and Adoption of the Minutes of the Previous Meeting.</i>	
4.1.01	<i>The Minutes of the Technical Sub-Committee Meeting held on the 20th of November, 2024 were read and corrections were made as follows;</i>	
4.1.02		
4.1.03	<i>➤ NUPRC Project Gazelle inflows as at October, 2024 amounted to ₦1.1 trillion, not</i>	
4.1.04	<i>₦1.7 trillion</i>	
4.1.05	<i>The motion for the adoption of the minutes of the Meeting was moved by the Accountant General of Yobe State and seconded by the Accountant General of Kogi State.</i>	
4.1.06		
5.0	<i>Matters Arising from the Minutes of the Previous Meeting</i>	
5.1.01	<i>Line 5.1.01 to 5.1.06, Report of the Reconciliation Committee in respect of unremitted arrears by the NNPC.</i>	
5.1.02		
5.1.03	<i>The Director, Home Finance Department reported that, the presentation of the report was still work in progress. He explained that the management of the Ministry was yet to revert to the Committee.</i>	
5.1.04		
5.1.05		
5.1.06	<i>Weighted Average Exchange Rate approved by the NEC to be provided by RMAFC for sighting; The Director, Home Finance Department stated that the report of the NNPC will show whether the directive by the Honourable Minister of Finance to stop the application of the Weighted Average Exchange Rate (WAER) was complied with.</i>	
5.1.07		
5.1.08		
5.1.09		
5.1.10	<i>Outcome of the reconciliation of the ₦13.953 billion in the books of the Office of the Accountant General of the Federation.</i>	
5.1.11		
5.1.12	<i>Director Federation Account Department reported that the reconciliation with the CBN and FIRS had been concluded. He added that, documents from the FIRS and CBN proved that ₦10.515 billion hitherto allocated to EMTL, actually belonged to Stamp Duty Collections. He also added that there was a refund of the sum ₦3.403 billion, being over</i>	
5.1.13		
5.1.14		
5.1.15		

5.1.16	<p>payment to Ecobank PLC by the CBN. He further explained that there was a reversal of the sums of ₦15.390 million and ₦19.253 million which OAGF erroneously captured as revenue in its ledger. In conclusion, he stated that the sums of ₦10.515 billion, ₦3.403 billion, ₦15.390 million and ₦19.253 million add up to the disputed ₦13.953 billion with only ₦499.54 outstanding.</p> <p>AG Ebonyi sought to know whether the ₦10.515 billion was available for distribution. Director, Federation Account Department confirmed that, no funds were available for distribution as a fallout of the reconciliation.</p> <p>AG Bayelsa recalled that, at the Post Mortem Sub Committee Meeting (PMSC), the ₦13.953 billion reconciliation was not concluded. The PMSC required the submission of additional documentation from the OAGF. She urged the Committee to wait for the conclusion at the PMSC before laying the matter to rest.</p>
5.1.17	
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5.1.26	
5.1.27	
6.0	
6.1.01	<p>Export Crude Oil Sales</p>
6.1.02	<p>The NNPCL representative presented the report of the activities of the Company on Crude Oil sales for the month of October, 2024 and receipted in November, 2024. He reported that 705,744 barrels of Crude Oil were exported in October, 2024 at a total sales value of US\$51,932,362.89 (₦86,358,118,517.00) and the sum of US\$32,696,744.39 (₦54,371,285,455.83) was receipted. Also, there were other Crude Oil receipts in the sum of US\$72,131.92 (₦119,947,881.24).</p>
6.1.03	
6.1.04	
6.1.05	
6.1.06	
6.1.07	
6.1.08	
6.1.09	<p>NNPCL representative reported that there was no Export Gas sales in the month of October, 2024 neither was there any receipt for the month.</p>
6.1.10	
6.1.11	<p>Domestic Crude Oil Sales</p>
6.1.12	<p>NNPCL representative reported that 597,917 barrels of Domestic Crude Oil was sold in the month of October, 2024 at a total sales value of US\$47,043,332.27 (₦77,638,904,278.44) and the same was receipted.</p>
6.1.13	
6.1.14	
6.1.15	<p>Domestic Gas Sales (NGL)</p>
6.1.16	<p>NNPCL Representative reported that there were no Domestic Gas sales in the month of October, 2024. However, there were other Gas receipts in the sum of ₦2,118,089,417.04.</p>
6.1.17	
6.1.18	<p>NLNG Feedstock Gas</p>
6.1.19	<p>NNPCL representative also reported that there was no NLNG Feedstock Gas sold in October, 2024 neither was there any receipt from arrears of sales.</p>
6.1.20	
6.1.21	<p>AG Lagos referred to note 5 on page 3 and stated that he had always believed that the payables to the Federation Account would be much higher than the NNPC claimed, stemming from the balances that the other agencies would have brought forward. However, the payables remain largely the same while the receivables of NNPCL keep increasing.</p>
6.1.22	
6.1.23	
6.1.24	

- 6.1.25 **AG Bayelsa** referred to appendix G, page 12 and complained that the figures were changing with every new report. She lamented that the NNPCL was still using the Weighted Average Exchange Rate (WAER) against the Minister's directive to switch to the CBN rate.
- 6.1.26
- 6.1.27
- 6.1.28 **NNPCL Representative** responded that they had not received the report Director, Home Finance Department was referring to, instructing the stoppage of the WAER application.
- 6.1.29 He stated that NNPCL had however, discontinued the use of the WAER due to the full deregulation of the downstream sector.
- 6.1.30
- 6.1.31 He noted that the **AG Bayelsa** made a valid observation and explained that the figures were changing whenever there was actual settlement of a previously estimated value and not because they were trying to conceal anything.
- 6.1.32
- 6.1.33 Regarding the observation by the **AG Lagos**, he stated that the NNPCL, NUPRC and FIRS would need to come to a reconciliation table for the figures to be well aligned.
- 6.1.34
- 6.1.35 **AG Jigawa** requested to know the status of dividend payment from the NLNG and NNPCL.
- 6.1.36 **NNPCL representative** responded that LNG dividend was not part of NNPCL's report to the Federation Account, however, the Committee could make a specific request for it and it would be appropriately responded to. Regarding the NNPCL dividend, he suggested that the FAAC committee should make a request to the NNPCL management.
- 6.1.37
- 6.1.38 The **Chairman** alluded to the fact that it would be appropriate for the NNPCL representative to inform the Committee that it had been directed to use the dividend to defray Federation Account's outstanding liabilities.
- 6.1.39
- 6.1.40
- 6.1.41 **AG Niger** sought clarification on the outcome of the presidential reconciliation committee. He had hoped that the Committee would conclude its assignment before it was clear that the dividend could be applied to defray any outstanding liabilities.
- 6.1.42
- 6.1.43 **NNPCL representative** noted the observation of the Chairman and promised that he would liaise with management and possibly factor the LNG dividend information in the NNPCL report subsequently. In response to **AG Niger**, he recalled the Director, Home Finance Department reporting that the Presidential Reconciliation Committee Report was being reviewed by management and no conclusion had been arrived at yet, but government gave NNPCL the approval to apply the dividend to defray the outstandings because it was impacting negatively on the working capital of the NNPCL.
- 6.1.44
- 6.1.45
- 6.1.46
- 6.1.47
- 6.1.48
- 6.1.49
- 6.1.50
- 6.1.51
- 6.1.52
- 6.1.53
- 6.1.54 The report was adopted upon a motion moved by the Accountant General of Imo State and seconded by the Accountant General of Jigawa.
- 6.1.55

6.2 **Nigeria Customs Service (NCS)**

- 6.2.01 The **NCS representative** presented the report of the Service on the revenue collected for the month of November, 2024. He reported that a total sum of ₦317,429,218,317.59 was collected for the month which was made up of Import Duty ₦260,847,656,007.55, Excise Duty ₦20,410,193,428.02, Fees ₦3,388,005,336.18 and CET levies ₦32,783,363,545.84.
- 6.2.02
- 6.2.03
- 6.2.04 The report showed that the actual collection for the month was higher than the 2024 monthly budget of ₦263,918,993,344.54 by ₦53,510,224,973.05 but lower than the previous month's collection of ₦334,205,846,925.83 by ₦16,776,628,608.24.
- 6.2.05
- 6.2.06
- 6.2.07

6.2.08 6.2.09	<i>He added that the sum of ₦317,429,218,317.59 was transferred to the Federation Account by the CBN.</i>
6.2.10 6.2.11	<i>The report was adopted upon a motion moved by the Accountant General of Kogi State and seconded by the Accountant General of Taraba State.</i>
6.3	<i>Federal Inland Revenue Service (FIRS)</i>
6.3.01 6.3.02 6.3.03 6.3.04 6.3.05 6.3.06 6.3.07 6.3.08 6.3.09 6.3.10 6.3.11 6.3.12 6.3.13 6.3.14	<i>The FIRS representative presented the report of the performance of the scheduled taxes of the Service for the month of November, 2024. He reported that the sum of ₦406,175,745,357.18 was collected as Petroleum Profit Tax (PPT/HT & CIT on Upstream Activities) as against the 2024 monthly budget of ₦829,966,819,966.53 resulting in a negative variance of ₦423,791,074,609.35. In addition, the sum of ₦515,296,867,798.96 was collected as Companies Income Tax, CGT & SDT as against the 2024 monthly budget of ₦377,250,343,054.08 resulting in a positive variance of ₦138,046,524,744.89. The sum of ₦466,010,463,074.44 was collected as VAT on Non-Import while the sum of ₦162,962,090,625.84 was collected as VAT on Import. The total sum of ₦628,972,553,700.28 was collected as VAT for the month which was higher than the 2024 monthly budget of ₦329,509,903,563.67 by ₦299,462,650,136.61. He reported that the total tax revenue collected in the month of November, 2024 amounted to ₦1,566,118,362,949.60 including Electronic Money Transfer Levy (EMTL) of ₦15,673,196,093.18.</i>
6.3.15 6.3.16	<i>AG Lagos observed that the Service had stopped reporting its receivables from the NNPC which had been an important part of its report.</i>
6.3.17 6.3.18 6.3.19	<i>FIRS representative referred Members to the note on page 2 which stated that "The Service is expecting a total of ₦1,962.93 billion from NNPC being the cumulative PSC, PPT and JV PPT and gas income payment for the period June, 2023 to October, 2024".</i>
6.3.20 6.3.21	<i>The report was adopted upon a motion moved by the Accountant General of Ekiti State and seconded by the Accountant General of Sokoto State.</i>
6.4	<i>Nigerian Upstream Petroleum Regulatory Commission (NUPRC)</i>
6.4.01 6.4.02 6.4.03 6.4.04 6.4.05 6.4.06 6.4.07 6.4.08 6.4.09	<i>The NUPRC representative reported that a total sum of ₦867,222,327,958.87 collected for the month of November, 2024 which was made up of ₦846,161,987,521.18 as Oil and Gas Royalty, ₦18,850,057,611.07 as Gas Flared Penalty, ₦361,143,995.14 as Concession Rentals and ₦1,849,138,831.48 as Miscellaneous Oil Revenue. Other Oil Revenues collected amounted to ₦21,060,340,437.69. The collection for the month was higher than the 2024 monthly estimate of ₦547,897,211,963.25 by ₦319,325,115,995.62 and higher than the previous month's collection of ₦604,472,452,718.62 by ₦262,749,875,240.25. The total transfer to the Federation Account for November, 2024 was ₦867,222,327,958.87.</i>

6.4.10	<p>The sum of US\$531,652,167.05 was received from the cumulative outstanding amount of US\$2,059,518,271.83 expected from PSC, DSDP, RA and MCA liftings leaving a balance of US\$1,527,866,104.78</p> <p>Furthermore, the total sum of US\$581,579,845.00 had so far been received from the outstanding Good and Valuable Consideration (GVC) of US\$599,813,170.02 leaving a balance of US\$18,233,325.02 as at 30th November, 2024.</p>
6.4.11	
6.4.12	
6.4.13	
6.4.14	
6.4.15	
6.4.16	
6.4.17	
6.4.18	
6.4.19	
6.4.20	<p><i>AG Jigawa</i> sought explanation regarding the efforts the Commission was making in collecting the outstanding balance of Good and Valuable Consideration (GVC).</p> <p>The NUPRC representative stated that reconciliation still was ongoing.</p> <p>The report was adopted upon a motion moved by the Accountant General of Kano State and seconded by the Accountant General of Enugu State.</p>
6.5	<p>Ministry of Solid Minerals Development (MSMD)</p>
6.5.01	<p>The representative of MSMD reported that a total sum of ₦2,407,269,880.74 was collected for the month of November, 2024 which was made up of ₦1,308,392,891.34 as Royalty and ₦1,098,876,989.40 as Fees. The collection for the month was lower than the previous month's collection of ₦3,401,818,820.00 by ₦994,548,939.26 but higher than the 2024 monthly budget of ₦904,187,252.25 by ₦1,503,082,628.47.</p> <p>The balance in the Solid Mineral Revenue Account as at 30th November, 2024 was ₦23,080,973,812.65.</p> <p><i>AG Jigawa</i> sought for the distribution of revenue collected by MSMD.</p> <p><i>AG Anambra</i> observed that the MSMD had performed creditably, though, he believed that it was due to the low targets the Agency set for itself.</p> <p>The Chairman reminded Members that mining rates were raised during the year leading to the increased collection, however, the budget for the year 2025 would capture the new rates and more appropriate targets</p> <p>The report was adopted upon a motion moved by the Accountant General of Ekiti State and seconded Accountant General of Anambra State.</p>
6.5.02	
6.5.03	
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6.5.12	
6.5.13	
6.5.14	
6.1.15	
6.6	<p>Nigerian Midstream and Downstream Petroleum Regulatory Authority (NMDPRA)</p>
6.6.01	<p>The representative of NMDPRA presented the Agency's report for the month of November, 2024.</p> <p><u>Discharged PMS Cargoes for NNPC and other Marketers.</u> A total verified Volume of 1,680,737,617 litres of PMS was supplied and distributed by Oil Marketing Companies (OMCs) and NNPC respectively. This resulted in a daily average discharge of 49,424,202 litres during the period under review.</p>
6.6.02	
6.6.03	
6.6.04	
6.6.05	
6.6.06	

6.6.07	PMS Truck Out Quantity for November, 2024
6.6.08	<i>A total of 27,465 trucks, discharged a daily average of 41,369,151, litres and a monthly</i>
6.6.09	<i>total of 1,241,074,529 litres to the various industrial and retail outlets across the country</i>
6.6.10	<i>for the month of November, 2024.</i>
6.6.11	<i>The report was adopted upon a motion moved by the Accountant General of Kebbi State</i>
6.6.12	<i>and seconded by the Accountant General of Zamfara State.</i>
7.0	Consideration of the Statutory Revenue Allocation for the Month of November, 2024
7.1.01	distributed in December, 2024 for onward presentation to the Plenary Session.
7.1.02	<i>The Director, Federation Account presented the Accounts as contained on pages 12 to 70</i>
7.1.03	<i>of the FAAC Pack. He stated that the total sum of ₦405,354,714,096.42 was available for</i>
7.1.04	<i>distribution for the month of November, 2024 after deducting the sums of</i>
7.1.05	<i>₦22,220,045,282.23, ₦20,611,874,711.96 and ₦34,688,893,118.35 being 7%, 4% and 4%</i>
7.1.06	<i>costs of collection in favour of the NCS, FIRS and NUPRC respectively as against the sum</i>
7.1.07	<i>of ₦206,318,566,077.75 distributed in the previous month, thus showing an increase of</i>
7.1.08	<i>₦249,036,148,018.67. In addition, he reported that the sum of ₦628,972,553,700.28 was</i>
7.1.09	<i>available for distribution as Value Added Tax (VAT) as against the sum of</i>
7.1.10	<i>₦668,290,969,064.21 distributed in the previous month, showing a decrease of</i>
7.1.11	<i>₦39,318,415,363.93. Also, there was additional distribution from Exchange Difference in</i>
7.1.12	<i>the sum of ₦671,392,032,058.65. The total amount recommended for distribution for the</i>
7.1.13	<i>month was ₦1,727,492,256,410.22 leaving a positive variance of ₦315,750,169,145.85</i>
7.1.14	<i>when compared with the ₦1,411,742,087,264.37 distributed in the previous month.</i>
7.1.15	<i>The report was adopted upon a motion moved by the Accountant General of Enugu State</i>
7.1.16	<i>and seconded by the Accountant General of Kogi State.</i>
8.0	A.O.B
8.1.01	<i>Director, Home Finance Department thanked the Government and good people of Bauchi</i>
8.1.02	<i>State for volunteering and hosting the National Council on Finance and Economic</i>
8.1.03	<i>Development (NACOFED) 2024 as well as the FAAC Meetings for the month of November,</i>
8.1.04	<i>2024. He specially appreciated His Excellency, the Executive Governor of Bauchi State</i>
8.1.05	<i>and his team for their magnanimity and generosity. He promised that the resolutions</i>
8.1.06	<i>reached at the conference would be implemented through a committee that would involve</i>
8.1.07	<i>all FAAC stakeholders.</i>
8.1.08	<i>AG Niger suggested that the letter written to States regarding the net-off of some facilities</i>
8.1.09	<i>should be corrected. He cautioned the Federal Ministry of Finance to avoid the mistakes</i>
8.1.10	<i>of Paris Club debt exit. He stressed that, not all the States participated in all the facilities</i>
8.1.11	<i>and Local Government Councils in Niger State, for example, had nothing to do with the</i>
8.1.12	<i>facilities.</i>
8.1.13	

- 8.1.14 *The Director, Home Finance Department explained that the Ministry acted based on the contents of the letter from the Nigeria Governor's Forum (NGF) and an already established formula that was being used by FAAC.*
- 8.1.15
- 8.1.16
- 8.1.17 *AG Imo requested for the details or schedule of repayments of the CBN intervention loans.*
- 8.1.18 *Director, Home Finance Department stated that the schedules for the loans could be obtained from the OAGF.*
- 8.1.19
- 8.1.20 *AG Kano complained that the letter given to him required correction.*
- 8.1.21 *AG Ebonyi observed that the letter given to him was wrongly captioned.*

9.0 Date and Venue of the next meetings.

- 9.1.01 *The dates for the next meetings were fixed for Thursday 16th and Friday 17th of January, 2025 at the Main Auditorium of the Federal Ministry of Finance Headquarters, Abuja.*
- 9.1.02

10.0 Adjournment

- 10.1.1 *The Meeting was adjourned upon a motion by the Accountant General of Sokoto State and seconded by the Accountant General of Taraba State at 13.42pm with the second stanza of the National Anthem as the closing prayer.*
- 10.1.2
- 10.1.3

11.0 Matters arising from the previous meeting

S/N	Paragraph	Subject	Action by
11.1.1 11.1.2 11.1.3 11.1.4	1 5.1.03 to 5.1.06	<i>Submission of the Report of the Reconciliation Committee in respect of NNPC unremitted arrears.</i>	<i>Director, Home Finance Department</i>
11.1.5 11.1.6 11.1.7 11.1.8	2 5.1.07 to 5.1.09	<i>Confirmation of whether the ministerial directive to discontinue the use of the Weighted Average Exchange Rate (WAER) was complied with.</i>	<i>Director, HFD</i>
11.1.9 11.1.10 11.1.11	3 5.1.12 to 5.1.27	<i>Update on the conclusion of the reconciliation of the ₦13.953 billion in the books of the Office of the Accountant General of the Federation.</i>	<i>Director, Federation Account Department</i>

CENTRAL BANK OF NIGERIA, ABUJA
FEDERATION ACCOUNT COMPONENT STATEMENT
FOR THE MONTH OF DECEMBER, 2024

	=N=	C1 CBN's Rate @1534.8176 =N=	C2 BUDGETED RATE @800.000 =N=	=N=	VARIANCE C1 - E2 =N=
1 NIGERIA NATIONAL PETROLEUM CORP. (NNPC)					
(A) Crude Oil Receipts (1st-30th November, 2024)	21,796,493,329.51		10,486,040,416.00	10,486,040,416.00	11,310,452,913.51
Less: (1) Excess Crude (Export)	-		4,893,200,592.00	4,893,200,592.00	-
Less: (2) Joint Venture Cash Call (Foreign)	-		-	-	-
Sub-total (A)	21,796,493,329.51	21,796,493,329.51	4,893,200,592.00	4,893,200,592.00	5,277,904,022.54
(B) Gas Receipts (1st-30th November, 2024)	10,171,104,614.54	10,171,104,614.54	-	-	-
Less: (1) Excess Gas (Export)	-		-	-	-
Sub-total (B)	10,171,104,614.54	10,171,104,614.54	-	-	-
(C) Domestic Crude Oil Cost Naira a/c	-		-	-	-
Sub-total (C)	-		-	-	-
(D) 40% Outstanding PSC Profit	31,055,561,711.38	31,055,561,711.38	31,055,561,711.38	31,055,561,711.38	-
(E) Gas Revenue to the Federation for November 2024	847,325,766.82	847,325,766.82	847,325,766.82	847,325,766.82	-
(F) Crude Revenue to the Federation	-		-	-	-
Sub-total (E&F)	31,902,887,478.20	31,902,887,478.20	31,902,887,478.20	31,902,887,478.20	-
2 MINISTRY OF PETROLEUM RESOURCES					
(a) Royalties (i) Crude Oil	337,637,279,162.62		175,088,223,832.00	175,088,223,832.00	161,649,055,330.62
Add (ii) DPR Royalty	149,617,326,578.53		149,617,326,578.53	149,617,326,578.53	-
Royalties (i) Gas	487,254,605,741.15		323,605,350,410.53	323,605,350,410.53	10,035,016,670.24
DPR Royalty Gas	20,960,195,022.24		10,925,178,392.00	10,925,178,392.00	-
Sub-total	508,214,800,763.39		336,530,728,762.53	336,530,728,762.53	2,463,242,736.15
(c) Rentals	5,144,988,776.15		2,681,746,040.00	2,681,746,040.00	2,568,451,113.25
(d) Gas Flared	54,010,690,377.25		28,152,239,264.00	28,152,239,264.00	2,223,639,056.54
(e) Miscellaneous Oil Revenue	5,252,834,339.77		3,029,195,283.23	3,029,195,283.23	-
(f) Gas Sales Royalty	1,479,495,234.17	574,102,809,490.73	1,479,495,234.17	371,873,404,583.93	60,803,221,663.43
Sub-total	172,447,164,763.07		111,643,943,089.64	111,643,943,089.64	71,695,283,421.06
3 FEDERAL INLAND REVENUE SERVICES					
i. PPT from Oil	149,750,336,453.06		78,055,053,032.00	78,055,053,032.00	-
ii. FIRS JV PPT	322,197,501,206.13		189,698,996,421.64	189,698,996,421.64	-
iii. CIT Upstream	-		-	-	-
iv. PPT from Gas	-		-	-	-
v. FIRS PPT JV Gas	-		-	-	-
Sub-total	290,585,507,455.58		290,585,507,455.58	290,585,507,455.58	-
Company Income Tax	107,355,550,598.12		55,957,424,829.18	55,957,424,829.18	51,398,125,768.94
Taxes	3,673,237,310.36		3,673,237,310.36	3,673,237,310.36	-
Capital Gain Tax	7,388,597,637.27		7,388,597,637.27	7,388,597,637.27	-
Stamp Duty	-		-	-	-
Sub-total	731,200,394,207.46		547,303,763,364.03	547,303,763,364.03	-
4 CUSTOMS & EXCISE ACCOUNTS					
(a) Import Duty Collection	216,931,179,221.61		216,931,179,221.61	216,931,179,221.61	-
(b) Excise Duty Collection	19,715,582,214.99		19,715,582,214.99	19,715,582,214.99	-
(c) Fees Collection	3,228,853,093.29		3,228,853,093.29	3,228,853,093.29	-
(d) 2008-2012 CET Special Levy	19,754,003,161.76		19,754,003,161.76	19,754,003,161.76	-
(e) Customs Penalty Charges	-		-	-	-
(f) Auction Sales	1,499,550.00	259,631,117,241.65	1,499,550.00	259,631,117,241.65	-
Sub-total	1,499,550.00		1,499,550.00	1,499,550.00	-
Excess Bank Charges, Verification & Reconciliation on	-		-	-	-
Accruals into the Federation Account	-		-	-	-
5 Release from solid Mineral Revenue Account					
	1,628,804,906,362.09		1,226,090,413,665.81	1,226,090,413,665.81	402,714,392,696.28

Note: Under NNPC Item A&B were monetised @N1,652,8950 November 2024 rate as the item were November 2024 revenue.

HUSSANI M. BELLO
BANKING SERVICES DEPARTMENT

H. S. YAHAYA
BANKING SERVICES DEPARTMENT

HUSSANI SANIKAGARA
BANKING SERVICES DEPARTMENT

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Office of the Accountant General of the Federation			
Federal Ministry of Finance, Abuja			
ANALYSIS OF FEDERATION ACCOUNT INFLOW FOR THE MONTH OF JANUARY, 2025			
BUDGETED RATE @ 800.000			
		N	N
1	<u>NIGERIAN NATIONAL PETROLEUM CORP. (NNPC)</u>		
A	Crude Oil Receipts (1st -30th November, 2024)	10,486,040,416.00	-
Less: (2)	Joint Venture Cash Call (JVC)	-	
	Sub-Total (A)	-	10,486,040,416.00
B	Gas Receipts (1st -30th November, 2024)	4,893,200,592.00	-
Less: (1)	Gas Receipts	-	
Less: (2)	Joint Venture Cash Call (JVC)	-	
	Sub-Total (B)	-	4,893,200,592.00
(C) i.	Domestic Crude Oil Cost Naira a/c	-	
	DPR JV Royalty	-	
	FIRS JV PPT	-	
Less: (1)	Joint Venture Cash Call (JVC)	-	
	Pre-Export Financing Cost for the Month	-	
	Domestic Gas Development	-	
	Gas Infrastructure Development	-	
	Nigeria Morocco Gas Pipeline	-	
	Frontier Exploration Service	-	
	National Domestic Gas Development	-	
	Refinery Rehabilitation	-	
	Transfer to Excess Crude Account (ECA)	-	
	FIRS JV CITA	-	
Add: (1)	Miscellaneous Receipts for the month	-	
	Sub-Total (c.i)	-	-
ii.	40% Outstanding PSC profit	31,055,561,711.38	
iii.	November 2024 Gas Revenue to the Federation	847,325,766.82	
iv.	August 2023 Crude Revenue to the federation	-	31,902,887,478.20
	Sub-Total (A-D)	-	47,282,128,486.20
2	<u>MINISTRY OF PETROLEUM RESOURCES</u>		
(a)	Royalties (i) Crude Oil	175,988,223,832.00	
Add:	DPR Royalty	149,617,326,578.53	
	Sub-Total	325,605,550,410.53	
	Royalties (ii) Gas	10,925,178,352.00	
	Sub Total	10,925,178,352.00	
(b)	Rentals	2,681,746,040.00	
(c)	Gas Flared	28,152,239,264.00	
(d)	Miscellaneous Oil Revenue	3,029,195,283.23	
(e)	Gas Sales Royalty	1,479,495,234.17	371,873,404,583.93
3	<u>FEDERAL INLAND REVENUE SERVICES</u>		
(a) i.	PPT from Oil	111,643,943,089.64	
Less: (1)	Excess Proceeds on PPT from Oil	-	
	CIT Upstream	78,055,053,032.00	
	Sub-Total	189,698,996,121.64	
	FIRS PPT from Gas	-	
Less:	Excess Proceeds on PPT from Gas	-	
	Sub Total	-	
a.	Company Income Tax (CIT)	290,585,507,455.58	
b.	Taxes	55,957,424,829.18	
c.	Capital Gain Tax	3,673,237,310.36	
d.	FIRS Stamp Duty	7,388,597,637.27	547,303,763,354.03
4	<u>CUSTOMS & EXCISE ACCOUNTS</u>		
(a)	Import Duty Account	216,931,179,221.61	
(b)	Excise Duty Account	19,715,582,214.99	
(c)	Fees Account	3,228,853,093.29	
(d)	2008-2012 CET Special Levy	19,754,003,161.76	
(e)	Customs Penalty Charges	-	
(f)	Auction Sales	1,499,550.00	259,631,117,241.65
	Release from Solid Mineral Revenue Account	-	-
5	<u>EXCESS BANK CHARGES RECOVERED</u>	-	-
	Total Revenue as per Component Statement		1,226,090,413,665.81
	Less Solid Mineral Revenue		-
	Net Amount Available for Distribution		1,226,090,413,665.81

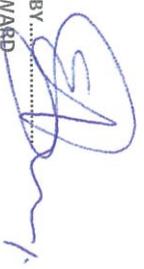
INTERNATIONAL FUNDS OFFICE, BANKING SERVICES DEPARTMENT, CENTRAL BANK OF NIGERIA
 FOREIGN CURRENCY RECEIPTS - CBN COMPONENT STATEMENT
 SUMMARY (SUPPLEMENTARY) OF OIL AND GAS, PPT, ROYALTY, TAXES AND OTHER RECEIPTS FOR Dec-2024



NARRATION	RECEIPTS USD	PAYMENTS USD	CBN MONTH END @1662.8960 RATE	NAIRA AMOUNT TO THE FEDERATION ACCOUNT	BUDGETED RATE	BUDGETED NAIRA AMOUNT	DIFFERENCE
CRUDE SALES	13,107,550.52		1,662.8960	21,796,493,329.51			
GAS SALES	6,116,500.74		1,662.8960	10,171,104,614.54			
TOTAL (A)	19,224,051.26			31,967,597,944.05			
CRUDE MONETISED		13,107,550.52	1,662.8960	21,796,493,329.51	800.00	10,486,040,416.00	11,310,452,913.51
EXCESS CRUDE			1,662.8960	-	800.00	-	-
JVC CRUDE			1,662.8960	-	800.00	-	-
OIL ROYALTY			1,662.8960	-	800.00	-	-
EXCESS OIL ROYALTY			1,662.8960	-	800.00	-	-
MISC OIL REV			1,662.8960	-	800.00	-	-
SUB TOTAL (B)		13,107,550.52		21,796,493,329.51		10,486,040,416.00	11,310,452,913.51
GAS MONETISED		6,116,500.74	1,662.8960	10,171,104,614.54	800.00	4,893,200,592.00	5,277,904,022.54
EXCESS GAS			1,662.8960	-	800.00	-	-
GAS ROYALTY			1,662.8960	-	800.00	-	-
EXCESS GAS ROYALTY			1,662.8960	-	800.00	-	-
GAS FLARED			1,662.8960	-	800.00	-	-
CIT UPSTREAM			1,662.8960	-	800.00	-	-
SUB TOTAL (C)		6,116,500.74		10,171,104,614.54		4,893,200,592.00	5,277,904,022.54
PPT			1,662.8960	-	800.00	-	-
EXCESS PPT			1,662.8960	-	800.00	-	-
RENTALS			1,662.8960	-	800.00	-	-
TAXES			1,662.8960	-	800.00	-	-
SUB TOTAL (D)				-		-	-
TOTAL (a+b+d+c)		19,224,051.26		31,967,597,944.05		15,379,241,008.00	16,588,356,936.05
GRAND TOTAL		19,224,051.26		31,967,597,944.05		15,379,241,008.00	16,588,356,936.05

NOTE: BOD SUPPLEMENTARY FOR NOVEMBER 2024

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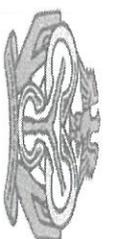
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 SHEYIN EDWARD

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APPROVED BY: 
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INTERNATIONAL FUNDS OFFICE, BANKING SERVICES DEPARTMENT, CENTRAL BANK OF NIGERIA
 FOREIGN CURRENCY RECEIPTS - CBN COMPONENT STATEMENT
 SUMMARY OF OIL AND GAS, PPT, ROYALTY, TAXES AND OTHER RECEIPTS FOR

Dec-2024



NARRATION	RECEIPTS USD	PAYMENTS USD	CBN MONTH END @1534.8176 RATE	NAIRA AMOUNT TO THE FEDERATION ACCOUNT	BUDGETED RATE	BUDGETED NAIRA AMOUNT	DIFFERENCE
CRUDE SALES	-	-	1,534.8176	-	800.00	-	-
GAS SALES	-	-	1,534.8176	-	800.00	-	-
TOTAL (A)	-	-	-	-	-	-	-
CRUDE MONETISED	-	-	1,534.8176	-	800.00	-	-
EXCESS CRUDE	-	-	1,534.8176	-	800.00	-	-
I/C CRUDE	-	-	1,534.8176	-	800.00	-	-
OIL ROYALTY	219,985,279.79	219,985,279.79	1,534.8176	337,637,279,162.62	800.00	175,988,223,832.00	161,649,055,330.62
EXCESS OIL ROYALTY	-	-	1,534.8176	-	800.00	-	-
MISC OIL REV	3,026,110.23	3,026,110.23	1,534.8176	4,644,527,240.54	800.00	2,420,888,184.00	2,223,639,056.54
SUB TOTAL (B)	223,011,390.02	223,011,390.02	1,534.8176	342,281,806,403.16	-	178,409,112,016.00	163,872,694,387.16
GAS MONETISED	-	-	1,534.8176	-	800.00	-	-
EXCESS GAS	-	-	1,534.8176	-	800.00	-	-
GAS ROYALTY	13,656,472.94	13,656,472.94	1,534.8176	20,960,195,022.24	800.00	10,925,178,352.00	10,035,016,670.24
EXCESS GAS ROYALTY	-	-	1,534.8176	-	800.00	-	-
GAS FLARED	35,190,299.08	35,190,299.08	1,534.8176	54,010,690,377.25	800.00	28,152,239,264.00	25,858,451,113.25
CIT UPSTREAM	97,568,816.29	97,568,816.29	1,534.8176	149,750,336,453.06	800.00	78,055,053,032.00	71,695,283,421.06
SUB TOTAL (C)	146,415,588.31	146,415,588.31	1,534.8176	224,721,221,852.54	-	117,132,470,648.00	107,588,751,204.54
PPT	82,746,006.17	82,746,006.17	1,534.8176	127,000,026,599.43	800.00	66,196,804,936.00	60,803,221,663.42
EXCESS PPT	-	-	1,534.8176	-	800.00	-	-
RENTALS	3,352,182.55	3,352,182.55	1,534.8176	5,144,988,776.15	800.00	2,681,746,040.00	2,463,242,736.15
TAXES	69,946,781.04	69,946,781.04	1,534.8176	107,355,550,598.12	800.00	55,957,424,829.18	51,398,125,768.95
SUB TOTAL (D)	156,044,969.76	156,044,969.76	1,534.8176	239,500,565,973.70	-	124,835,975,805.18	114,664,590,168.52
TOTAL (a+b+d+c)	525,471,948.09	525,471,948.09	1,534.8176	806,503,594,229.40	-	420,377,558,469.18	386,126,035,760.23
GRAND TOTAL	525,471,948.09	525,471,948.09	1,534.8176	806,503,594,229.40	-	420,377,558,469.18	386,126,035,760.23

NOTE:

13A

PREPARED BY: SHEYIN EDWARD

CHECKED BY: OLOWOSAGBA CHIDINMA

APPROVED BY: MAGADO, HALIMA USMAN

TABLE 1
CENTRAL BANK OF NIGERIA, ABUJA.
BALANCES OF FEDERATION REVENUE ACCOUNTS (DOMESTIC OIL & NON - OIL)

S/N	ACCOUNT NAME	ACCOUNT NO.	AMOUNT (N) DECEMBER 2024.	AMOUNT (N) NOVEMBER 2024.	VARIANCE
A	NON - OIL REVENUE				
1	IMPORT DUTY	3000008035	216,931,179,221.61	260,847,656,007.55	(43,916,476,785.94)
2	EXCISE DUTY	3000008042	19,715,582,214.99	20,410,193,428.02	(694,611,213.03)
3	FEES ACCT	3000008059	3,228,853,093.29	3,378,119,602.79	(149,266,509.50)
4	AUCTION SALES	3000007928	1,499,550.00	9,885,733.39	(8,386,183.39)
5	2008-2012 CET SPECIAL LEVY	3000008286	19,754,003,161.76	32,783,363,545.84	(13,029,360,384.08)
6	PENALTY CHARGES	3000007997	-	-	-
7	COMPANY INCOME TAX	3000002174	290,585,507,455.58	269,136,825,098.84	21,448,682,356.74
8	STAMP DUTY TSA	3000103686	7,388,597,637.27	10,825,143,506.23	(3,436,545,868.96)
9	CAPITAL GAIN TAX	3000103741	3,673,237,310.36	534,465,860.32	3,138,771,450.04
	TOTAL		561,278,459,644.86	597,925,652,782.98	(36,647,193,138.12)
B	OIL REVENUE				
8	MISCELLANEOUS OIL REVENUE	3000002198	608,307,099.23	713,169,659.06	(104,862,559.83)
9	GAS SALES ROYALTY	3000055761	1,479,495,234.17	1,402,066,256.03	77,428,978.14
10	PETROLEUM PROFIT TAX (Local)	3000091156	45,447,138,153.64	123,473,145,633.43	(78,026,007,479.79)
11	MPR DPR ROYALTY OIL CARGO TSA		149,617,326,578.53	481,109,966,535.49	(331,492,639,956.96)
	SUB - TOTAL (A+B)		758,430,726,710.43	1,204,624,000,866.99	(446,193,274,156.56)
C	VALUE ADDED TAX				
12	VALUE ADDED TAX	3000008468	649,560,925,265.91	628,972,553,700.28	20,588,371,565.63
D	ELECTRONIC MONEY TRANSFER LEVY (EMTL)				
13	ELECTRONIC MONEY TRANSFER LEVY (EMTL)	3000109444	32,510,919,306.39	15,673,196,093.18	16,837,723,213.21
	GRAND TOTAL (B+C+D+E)		1,440,502,571,282.73	1,849,269,750,660.45	(408,767,179,377.72)

Prepared by: 
HUSSAINI M. BELLO
AMGR

Checked by: 
HALIDU S. YAHAYA
MGR

Authorised by: 
AHMED A. L
SENIOR MANAGER

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CENTRAL BANK OF NIGERIA, ABUJA
SOLID MINERALS REVENUE COLLECTION
JANUARY - DECEMBER 2024
ACCOUNT NO 3000034179

MONTHS	AMOUNT (N)	TOTAL
JANUARY	945,436,131.53	945,436,131.53
FEBRUARY	746,163,135.01	746,163,135.01
MARCH	1,723,003,663.28	1,723,003,663.28
APRIL	1,043,333,538.60	1,043,333,538.60
MAY	1,754,796,569.39	1,754,796,569.39
JUNE	2,518,052,134.59	2,518,052,134.59
JULY	1,697,238,975.36	1,697,238,975.36
AUGUST	2,108,642,980.13	2,108,642,980.13
SEPTEMBER	3,492,885,776.63	3,492,885,776.63
OCTOBER	3,401,818,820.80	3,401,818,820.80
NOVEMBER	2,407,269,880.74	2,407,269,880.74
DECEMBER	5,137,844,542.77	5,137,844,542.77
TOTAL	26,976,486,148.83	26,976,486,148.83

Prepared by: 
HUSSAINI M. BELLO
A/MGR

Checked by: 
H. S. YAHAYA
MGR

Authorised by: 
AHMED A.L
SENIOR MANAGER

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The receipts for the month were derived from the following sources:-

SN	DESCRIPTION	Dec 2024	Nov 2024	VARIANCE
MINERAL REVENUE				
1	(11) ROYALTY (CRUDE)	175,988,223,832.00	652,296,638,615.49	-476,308,414,783.49
2	DPR ROYALTY	149,617,326,578.53	0.00	149,617,326,578.53
3	(1) PETROLEUM PROFIT TAX (PPT)	111,643,943,089.64	371,881,466,841.43	-260,237,523,751.79
4	CIT UPSTREAM	78,055,053,032.00	76,349,990,016.00	1,705,063,016.00
5	40% OUTSTANDING PSC PROFIT	31,055,561,711.38	0.00	31,055,561,711.38
6	(IV) PENALTY FOR GAS FLARED	28,152,239,264.00	9,068,544,328.00	19,083,694,936.00
7	ROYALTIES (GAS)	10,925,178,352.00	3,761,108,048.00	7,164,070,304.00
8	Crude Oil Receipts Export	10,486,040,416.00	0.00	10,486,040,416.00
9	GAS RECEIPTS (EXPORT)	4,893,200,592.00	0.00	4,893,200,592.00
10	(D) MISCELLANEOUS OIL REVENUE	3,029,195,283.23	1,259,671,267.06	1,769,524,016.17
11	(111) RENT	2,681,746,040.00	173,742,192.00	2,508,003,848.00
12	GAS SALES ROYALTY DPR	1,479,495,234.17	1,402,066,256.03	77,428,978.14
13	GAS REVENUE TO THE FEDERATION ACCOUNT	847,325,766.82	0.00	847,325,766.82
14	PART OF REFUND DUE TO STATES FROM SIGNATURE BONUS	0.00	-450,000,000,000.00	450,000,000,000.00
15	13% DERIVATION IN RESPECT OF NNPC MGT FEE AND FRONTIER EXPLORATION FUND 2024	-12,454,727,108.37	-7,943,987,158.67	-4,510,739,949.70
16	13% REFUND ON SUBSIDY, PRIORITY PROJECTS AND POLICE TRUST FUND 1999 TO 2021	-18,163,078,852.38	-18,163,078,852.38	0.00
17	4% Cost of Collection - NUPRC	-22,964,112,379.63	-34,688,893,118.35	11,724,780,738.72
18	TRANSFER TO MIDSTREAM AND DOWNSTREAM GAS INFRASTRUCTURE FUND (MDGIF) GAS FLARED PENALTY	-51,850,262,762.16	-18,096,055,306.63	-33,754,207,455.53
19	13% Derivation Refund on withdrawals from JVC/DECA	-100,000,000,000.00	-100,000,000,000.00	0.00
20	13% REFUND ON SIGNATURE BONUS	-100,000,000,000.00	-100,000,000,000.00	0.00
21	PART OF REFUND DUE TO LGGs FROM SIGNATURE BONUS	-200,000,000,000.00	0.00	-200,000,000,000.00
Sub Total MINERAL REVENUE		103,422,348,089.23	387,301,213,127.98	-283,878,865,038.75
NON MINERAL REVENUE				
22	(B) COMPANIES INCOME TAX ETC.	357,604,767,232.39	393,456,202,645.04	-35,851,435,412.65
23	(1) CUSTOMS & EXCISE DUTIES, ETC.	259,631,117,241.65	317,429,218,317.59	-57,798,101,075.94
24	4% Cost Of Collection - FIRS	-16,360,115,720.05	-20,611,874,711.96	4,251,758,991.91
25	7% Cost Of Collection - NCS	-18,174,178,206.92	-22,220,045,282.23	4,045,867,075.31
26	DEDUCTION TO NON OIL EXCESS REVENUE ACCOUNT	-300,000,000,000.00	-600,000,000,000.00	300,000,000,000.00
Sub Total NON MINERAL REVENUE		282,701,590,547.07	68,053,500,968.44	214,648,089,578.63
Sub Total 1		386,123,938,636.30	455,354,714,096.42	-69,230,775,460.12
ELECTRONIC MONEY TRANSFER LEVY				
27	ELECTRONIC MONEY TRANSFER LEVY	32,510,919,306.39	15,673,196,093.18	16,837,723,213.21
28	LESS 4% ELECTRONIC MONEY TRANSFER LEVY	-1,300,436,772.26	-626,927,843.73	-673,508,928.53
Sub Total ELECTRONIC MONEY TRANSFER LEVY		31,210,482,534.13	15,046,268,249.45	16,164,214,284.68
OTHER MINERAL REVENUE				
29	EXCHANGE DIFFERENCE	351,316,266,927.33	549,551,366,904.72	-198,235,099,977.39
Sub Total OTHER MINERAL REVENUE		351,316,266,927.33	549,551,366,904.72	-198,235,099,977.39

<i>SN</i>	<i>DESCRIPTION</i>	Dec 2024	Nov 2024	<i>VARIANCE</i>
	<u>OTHER NON-MINERAL REVENUE</u>			
30	EXCHANGE DIFFERENCE NON MINERAL REVENUE	51,398,125,768.95	121,840,665,153.93	-70,442,539,384.98
	<u>Sub Total OTHER NON-MINERAL REVENUE</u>	<u>51,398,125,768.95</u>	<u>121,840,665,153.93</u>	<u>-70,442,539,384.98</u>
	<u>VAT</u>			
31	VAT FOR DISTRIBUTION	649,560,925,265.91	628,972,553,700.28	20,588,371,565.63
32	3%VAT FOR NORTH EAST COMMISSION	-18,707,354,647.66	-18,114,409,546.57	-592,945,101.09
33	Cost Of Collection - FIRS & NCS (VAT)	-25,982,437,010.64	-25,158,902,148.01	-823,534,862.63
	<u>Sub Total VAT</u>	<u>604,871,133,607.61</u>	<u>585,699,242,005.70</u>	<u>19,171,891,601.91</u>
	<u>Sub Total 2</u>	<u>1,038,796,008,838.02</u>	<u>1,272,137,542,313.80</u>	<u>-233,341,533,475.78</u>
	<u>GRAND TOTAL</u>	<u>1,424,919,947,474.32</u>	<u>1,727,492,256,410.22</u>	<u>-302,572,308,935.90</u>

TOTAL AMOUNT FOR DISTRIBUTION

AGENCY'S COLLECTION	TOTAL FUNDS	DEDUCTIONS	TOTAL NET
1 1NON MINERAL REVENUE FIRS CURRENT MONTH	357,604,767,232.39	316,360,115,720.05	41,244,651,512.34
2 MINERAL REVENUE NNUPRC CURRENT MONTH	449,928,457,615.93	441,127,191,232.01	8,801,266,383.92
3 MINERAL REVENUE FIRS CURRENT MONTH	111,643,943,089.64	0.00	111,643,943,089.64
4 NON MINERAL REVENUE NCS	259,631,117,241.65	70,024,440,969.08	189,606,676,272.57
5 MINERAL REVENUE NNPC CURRENT MONTH	47,282,128,486.20	12,454,727,108.37	34,827,401,377.83
6 VAT	649,560,925,265.91	44,689,791,658.30	604,871,133,607.61
	649,560,925,265.91	44,689,791,658.30	604,871,133,607.61
	1,875,651,338,931.72	884,656,266,687.81	990,995,072,243.91

DISTRIBUTION AMONG THE THREE TIERS OF GOVERNMENTS

BENEFICIARY	MINERAL REVENUE	NON-MINERAL REV	TOTAL SRA	TOTAL VAT	TOTAL
13% Derivation Share	65.5623%	67,806,105,502.41	0.00%	0.00	67,806,105,502.41
Federal Government	18.1418%	18,762,636,594.74	52.68%	148,927,197,900.20	167,689,834,494.93
State Governments	9.2017%	9,516,660,019.20	26.72%	75,537,864,994.18	85,054,525,013.38
Local Governments	7.0942%	7,336,945,972.89	20.60%	58,236,527,652.70	65,573,473,625.58
Grand Total	100%	103,422,348,089.23	100%	282,701,590,547.07	386,123,938,636.30
				604,871,133,607.61	990,995,072,243.91

FGN SHARE OF OIL AND NON OIL REVENUE FROM COLLECTING AGENCIES

FCT-ABUJA	RATE	NNPC	NCS	CIT OTHERS	NUPRC	PPT	VAT	TOTAL	
Federal Government	1.00	119,937,441	1,896,066,763	412,446,515	30,309,507	384,475,680	6,048,711,336	8,891,947,242	
1.46% Derrv. & Ecology F	1.00	119,937,441	1,896,066,763	412,446,515	30,309,507	384,475,680	8,468,958,705	2,843,235,906	
0.72% STABILIZATION A	0.50	59,968,720	948,033,381	206,223,258	15,154,754	192,237,840	0	1,421,617,953	
3.0% DEVELOPMENT OF	1.68	201,494,901	3,185,392,161	692,910,145	50,919,972	645,919,142	0	4,776,636,322	
		52.68	6,318,304,386	99,884,797,060	21,727,682,417	1,596,704,830	20,254,178,820	90,730,670,041	240,512,337,555

OFFICE OF THE ACCOUNTANT GENERAL OF THE FEDERATION

Detailed Computation based on the Allocation of Revenue (Fed. A/c, etc)

Modification Order 2002

FEDERATION ACCOUNT: December,2024



	Dec 2024	Nov 2024	INCREASE/DECREASE
1 TOTAL FUNDS AVAILABLE FOR DISTRIBUTION	1,226,090,413,665.81 ^{=N=}	1,827,078,648,526.64 ^{=N=}	-600,988,234,860.83 ^{=N=}
2 4% Cost Of Collection - FIRS	-16,360,115,720.05	-20,611,874,711.96	4,251,758,991.91
3 7% Cost Of Collection - NCS	-18,174,178,206.92	-22,220,045,282.23	4,045,867,075.31
4 TRANSFER TO MIDSTREAM AND DOWNSTREAM GAS INFRASTRUCTURE FUND (MDGIF) GAS FLARED PENALTY	-51,850,262,762.16	-18,096,055,306.63	-33,754,207,455.53
5 PART OF REFUND DUE TO STATES FROM SIGNATURE BONUS	0.00	-450,000,000,000.00	450,000,000,000.00
6 PART OF REFUND DUE TO LGGs FROM SIGNATURE BONUS	-200,000,000,000.00	0.00	-200,000,000,000.00
7 4% Cost of Collection - NUPRC	-22,964,112,379.63	-34,688,893,118.35	11,724,780,738.72
8 13% REFUND ON SUBSIDY, PRIORITY PROJECTS AND POLICE TRUST FUND 1999 TO 2021	-18,163,078,852.38	-18,163,078,852.38	0.00
9 13% REFUND ON SIGNATURE BONUS	-100,000,000,000.00	-100,000,000,000.00	0.00
10 13% Derivation Refund on withdrawals from JVC/DECA	-100,000,000,000.00	-100,000,000,000.00	0.00
11 13% DERIVATION IN RESPECT OF NNPC MGT FEE AND FRONTIER EXPLORATION FUND 2024	-12,454,727,108.37	-7,943,987,158.67	-4,510,739,949.70
12 DEDUCTION TO NON OIL EXCESS REVENUE ACCOUNT	-300,000,000,000.00	-600,000,000,000.00	300,000,000,000.00
TOTAL FUNDS AVAILABLE FOR DISTRIBUTION (NET)	386,123,938,636.30	455,354,714,096.42	-69,230,775,460.12

<u>BENEFICIARY</u>	<u>MINERAL REVENUE</u>	<u>NON-MINERAL REV</u>	<u>TOTAL SHARED IN Dec 2024</u>	<u>TOTAL SHARED IN Nov 2024</u>		
1 13% Derivation Share	65.5623%	67,806,105,502.41	0.0000%	0.00	67,806,105,502.41	121,849,157,706.64
2 Federal Government	18.1418%	18,762,636,594.74	52.6800%	148,927,197,900.20	167,689,834,494.93	175,690,727,106.14
3 State Governments	9.2017%	9,516,660,019.20	26.7200%	75,537,864,994.18	85,054,525,013.38	89,112,684,667.35
4 Local Governments	7.0942%	7,336,945,972.89	20.6000%	58,236,527,652.70	65,573,473,625.58	68,702,144,616.30
Grand Total	100.009%	103,422,348,089.23	100.009%	282,701,590,547.07	386,123,938,636.30	455,354,714,096.42

13% DERIVATION OIL, GAS AND SOLID MIN. REVENUE

<u>TOTAL MINERAL REVENUE</u>		<u>13% DERIVATION SHARE FOR THE MONTH</u>	
OilRevenue	26,069,347,168.86	OilRevenue	3,389,015,131.95
GasRevenue	77,353,000,920.37	GasRevenue	10,055,890,119.65
Add back Refund (Detailed below)	418,163,078,852.38	Add back Refund	54,361,200,250.81
TOTAL4DERIVATION	521,585,426,941.61	Total Current Derivation	67,806,105,502.41
PM SUBSIDY DERIVATION	0.00	Add PM SUBSIDY DERIVATION	0.00
		TOTAL DERIVATION	67,806,105,502.41

OFFICE OF THE ACCOUNTANT GENERAL OF THE FEDERATION

Computation of ECOLOGICAL funds being 0.72% and 0.6% of State's and

LGC's Allocations respectively.
FEDERATION ACCOUNT: December, 2024

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ECOLOGICAL FUNDS FROM MINERAL REVENUE

	TOTAL MINERAL REVENUE	NET MINREV	ECOLOGICAL FUNDS
13% Derivation Share	0	67,806,105,502.41	0
Federal Government	52.68	18,762,636,594.74	0
State Governments	26.72	9,516,660,019.20	0.72
Local Governments	20.6	7,336,945,972.89	0.6
Total	103,422,348,089.23	102,952,213,687.08	470,134,402.15

ECOLOGICAL FUNDS FROM NON MINERAL REVENUE

BENEFICIARY	TOTAL NONMINERALREV	NET NON MINERAL REV	ECOLOGICAL NON-MINERAL REV2
Federal Government	52.68	148,927,197,900.20	0
State Governments	26.72	75,537,864,994.18	0.72
Local Governments	20.6	58,236,527,652.70	0.6
Total	282,701,590,547.07	278,969,929,551.85	3,731,660,995.22

TOTAL FUNDS FOR DISTRIBUTION AND TOTAL ECOLOGICAL FUNDS COMPUTATION

BENEFICIARY	TOTAL REVENUE	TOTAL NET REVENUE	TOTAL ECOLOGICAL
13% Derivation Share	67,806,105,502.41	67,806,105,502.41	0.00
Federal Government	167,689,834,494.93	167,689,834,494.93	0.00
State Governments	85,054,525,013.38	82,762,636,614.81	2,291,888,398.56
Local Governments	65,573,473,625.58	63,663,566,626.78	1,909,906,998.80
Grand Total	386,123,938,636.30	381,922,143,238.93	4,201,795,397.37

DISTRIBUTION OF FGN SHARE OF STATUTORY REVENUE

<u>SN</u>	<u>BENEFICIARY</u>	<u>RATE</u>	<u>FGNSHARE</u>	<u>TOTAL DEDUCTIONS</u>	<u>NET</u>
1	Federal Government	48.5	154,384,149,069.94	-105,372,269,850.12	49,011,879,219.82
2	1.46% Deriv. & Ecology FGN Share	1	3,183,178,331.34	0.00	3,183,178,331.34
3	FCT-ABUA	1	3,183,178,331.34	-510,027,869.00	2,673,150,462.34
4	0.72% STABILIZATION ACCOUNT	0.5	1,591,589,165.67	0.00	1,591,589,165.67
5	3.0% DEVELOPMENT OF NATURAL RESOU	1.68	5,347,739,596.65	0.00	5,347,739,596.65
		52.68	167,689,834,494.93	-105,882,297,719.12	61,807,536,775.81

1) DISTRIBUTION OF ADDITIONAL REVENUES (GROSS) FOR THE MONTH

BENEFICIARY	EXCHANGE GAIN	GOOD & VALUABLE CONSIDERATION	OTHER NON MINERAL REV2	DISTRIBUTION OF SOLIDMINERAL	TOTAL
Federal Government	0.00	188,090,398,848.15	0.00	0.00	188,090,398,848.15
13% Derivation Share	0.00	45,671,114,700.55	0.00	0.00	45,671,114,700.55
State Governments	0.00	95,401,963,880.46	0.00	0.00	95,401,963,880.46
Local Governments	0.00	73,550,915,267.12	0.00	0.00	73,550,915,267.12
	0.00	402,714,392,696.28	0.00	0.00	402,714,392,696.28

2) DISTRIBUTION OF ECOLOGICAL FUNDS TO STATES 0.72% of 26.72% AND LGCs 0.6% of 20.6% from THE ADDITIONAL REVENUES FOR THE MONTH

BENEFICIARY	EXCHANGE GAIN	GOOD & VALUABLE CONSIDERATION	OTHER NON MIN. REV2	DISTRIBUTION OF SOLIDMINERAL	TOTAL
Federal Government	0.00	0.00	0.00	0.00	0.00
13% Derivation Share	0.00	0.00	0.00	0.00	0.00
State Governments	0.00	2,570,711,601.57	0.00	0.00	2,570,711,601.57
Local Governments	0.00	2,142,259,667.97	0.00	0.00	2,142,259,667.97
	0.00	4,712,971,269.54	0.00	0.00	4,712,971,269.54

Distribution of Value Added Tax (VAT)

	Dec 2024	Nov 2024	INCREASE/DECREASE
1 Federal Government	90,730,670,041.14	87,854,886,300.86	2,875,783,740.29
2 State Governments	302,435,566,803.81	292,849,621,002.85	9,585,945,800.96
3 Local Governments	211,704,896,762.66	204,994,734,702.00	6,710,162,060.67
	<u>100%</u>	<u>585,699,242,005.70</u>	<u>19,171,891,601.91</u>
1 FIRS - VAT Cost of Collections	23,326,340,980.10	21,899,660,335.49	1,426,680,644.60
2 NCS -IMPORT VAT Cost of Collections	2,656,096,030.54	3,259,241,812.52	-603,145,781.97
	<u>0%</u>	<u>25,982,437,010.64</u>	<u>823,534,862.63</u>
1 NORTH EAST DEVELOPMENT COMMISSION PROJECT ACCOUNT	18,707,354,647.66	18,114,409,546.57	592,945,101.09
	<u>0%</u>	<u>18,707,354,647.66</u>	<u>592,945,101.09</u>
	649,560,925,265.91	628,972,553,700.28	20,588,371,565.63

Distribution of FGN Value Added Tax (VAT)

DESCRIPTION	Dec 2024	Nov 2024	INCREASE/DECREASE	
Federal Government	14	84,681,958,705.07	81,997,893,880.80	2,684,064,824.27
FCT-ABUJA	1	6,048,711,336.08	5,856,992,420.06	191,718,916.02
	<u>15.00</u>	<u>90,730,670,041.14</u>	<u>87,854,886,300.86</u>	<u>2,875,783,740.29</u>

OFFICE OF THE ACCOUNTANT GENERAL OF THE FEDERATION *Page 21*

FEDERATION ACCOUNT INCOME DISTRIBUTION FOR THE YEAR 2025 STATUTORY REVENUE



MONTH	FED ACCT	AUGMENTATION	TOTAL ACTUAL	BUDGET	BUDGET VARIANCE	EXCHANGE GAIN	EMTL SHARED
1	2	3	4=2+3	5	6=4-5	DIFF	
01 January	1,226,090,413,665.81	NO.00	1,226,090,413,665.81	2,280,575,000,000.00	-1,054,484,586,334.19	402,714,392,696.28	32,510,919,306.39
	<u>1,226,090,413,665.81</u>	<u>NO.00</u>	<u>1,226,090,413,665.81</u>	<u>2,280,575,000,000.00</u>	<u>-1,054,484,586,334.19</u>	<u>402,714,392,696.28</u>	<u>32,510,919,306.39</u>

Office of the Accountant General of the Federation Federation Account Department						
TRANSFER TO EXCESS CRUDE, PPT AND ROYALTY ACCOUNT FOR THE MONTH: December, 2024						
sln	DATE	DESCRIPTION	FOREIGN EXCESS CRUDE US\$	EXCESS PPT & ROYALTY US\$	TOTAL US\$	CUMM BALANCE US\$
1	1-Jan-22	Balance b/f	27,366,759.81	7,998,705.93	35,365,465.74	35,365,465.74
2	20-Jan-22	Accrued Interest on Funds - December, 2021	193.13	2,427.61	2,620.74	35,368,086.48
3	30-Jan-22	Accrued Interest on Funds - January, 2022	193.13	2,037.99	2,231.12	35,370,317.60
4	28-Feb-22	Accrued Interest on Funds - February, 2022	174.44	1,201.20	1,375.64	35,371,693.24
5	23-May-22	Accrued Interest on Funds - March, 2022	629.09	4,332.76	4,961.85	35,376,655.09
6	29-Jun-22	Part payment for the procurement of 2 X High Endurance Offshore Patrol Vessels	(27,000,000.00)	(8,000,000.00)	(35,000,000.00)	376,655.09
7	15-Aug-22	Accrued Interest on Funds - April, 2022	1,121.40	7,722.90	8,844.30	385,499.39
8	15-Aug-22	Accrued Interest on Funds - May, 2022	2,779.15	19,140.35	21,919.50	407,418.89
9	15-Aug-22	Accrued Interest on Funds - June, 2022	4,302.08	29,629.92	33,932.00	441,350.89
10	15-Aug-22	Accrued Interest on Funds - July, 2022	3,903.81	25,344.84	29,248.65	470,599.54
11	19-Sep-22	Accrued Interest on Funds - August, 2022	786.78	145.08	931.86	471,531.40
12	21-Oct-22	Accrued Interest on Funds - September, 2022	829.30	152.94	982.24	472,513.64
13	12-Dec-22	Accrued Interest on Funds - October, 2022	1,047.80	193.13	1,240.93	473,754.57
Total			382,719.92	91,034.65	473,754.57	

Office of the Accountant General of the Federation
Federation Account Department
Domestic Excess Crude Oil Proceeds: December, 2024

S/n	Date	Description	Receipt	Payment	Cumm Balance
			=N=	=N=	=N=
1	01/01/2024	Balance b/f	5,826,252,911.07	-	5,826,252,911.07
2	16/01/2024	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (74/16)	69,464,593.00		5,895,717,504.07
3	16/01/2024	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (74/16)	30,120,221.00		5,925,837,725.07
4	19/02/2024	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (75/16)	69,464,593.00		5,995,302,318.07
5	19/02/2024	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (75/16)	30,120,221.00		6,025,422,539.07
6	19/03/2024	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (76/16)	69,464,593.00		6,094,887,132.07
7	19/03/2024	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (76/16)	30,120,221.00		6,125,007,353.07
8	17/04/2024	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (77/16)	69,464,593.00		6,194,471,946.07
9	17/04/2024	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (77/16)	30,120,221.00		6,224,592,167.07
10	13/05/2024	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (78/16)	69,464,593.00		6,294,056,760.07
11	13/05/2024	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (78/16)	30,120,221.00		6,324,176,981.07
12	10/06/2023	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (79/16)	69,464,593.00		6,393,641,574.07
13	10/06/2023	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (79/16)	30,120,221.00		6,423,761,795.07
14	16/07/2024	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (80/16)	69,464,593.00		6,493,226,388.07
15	16/07/2024	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (80/16)	30,120,221.00		6,523,346,609.07
16	16/08/2024	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (81/16)	69,464,593.00		6,592,811,202.07
17	16/08/2024	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (81/16)	30,120,221.00		6,622,931,423.07
18	16/09/2024	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (82/16)	69,464,593.00		6,692,396,016.07
19	16/09/2024	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (82/16)	30,120,221.00		6,722,516,237.07
20	14/10/2024	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (83/16)	69,464,593.00		6,791,980,830.07
21	14/10/2024	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (83/16)	30,120,221.00		6,822,101,051.07
22	20/11/2024	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (84/16)	69,464,593.00		6,891,565,644.07
23	20/11/2024	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (84/16)	30,120,221.00		6,921,685,865.07
24	13/12/2024	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (85/16)	69,464,593.00		6,991,150,458.07
25	13/12/2024	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (85/16)	30,120,221.00		7,021,270,679.07
26	15/01/2025	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (86/16)	69,464,593.00		7,090,735,272.07
27	15/01/2025	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (86/16)	30,120,221.00		7,120,855,493.07
		Total	7,120,855,493.07		

Office of the Accountant General of the Federation
Federation Account Department.
Exchange Gain December, 2024

Sl#n	DATE	REF. NO.	DETAILS	Receipt =N=	Payment =N=	Cumm Balance =N=
1	01/01/2024		Balance b/f			
2	16/01/2024	FD/FA/2022/Vol. 6	Exchange Gain Difference in December, 2023	80,230,572,340.52	-	80,230,572,340.52
3	16/01/2024	FD/FA/2022/Vol. 6	Distribution of ₦287,743,073,742.24 to the three tiers of Government being exchange gain for December, 2023	287,743,073,742.24		367,973,646,082.76
4	19/02/2024	FD/FA/2022/Vol. 6	Exchange Gain Difference in January, 2024	479,028,533,214.23	287,743,073,742.24	80,230,572,340.52
5	19/02/2024	FD/FA/2022/Vol. 6	Distribution of ₦279,028,533,214.23 to the three tiers of Government being exchange gain for January, 2024		279,028,533,214.23	280,230,572,340.52
6	19/02/2024	FD/FA/2022/Vol. 6	Transfer of Savings to FAAC Withheld ESCROW Account	657,444,403,295.91	200,000,000,000.00	80,230,572,340.52
7	20/03/2024	FD/FA/2022/Vol. 6	Exchange Gain Difference in February, 2024		737,674,975,636.43	80,230,572,340.52
8	20/03/2024	FD/FA/2022/Vol. 6	Transfer of Savings to FAAC Withheld ESCROW Account		50,000,000,000.00	687,674,975,636.43
9	20/03/2024	FD/FA/2022/Vol. 6	Distribution of ₦607,444,403,295.91 to the three tiers of Government being exchange gain for February, 2024		607,444,403,295.91	80,230,572,340.52
10	16/04/2024	FD/FA/2022/Vol. 6	Exchange Gain Difference in March, 2024	285,524,332,949.18		365,754,905,289.70
11	16/04/2024	FD/FA/2022/Vol. 6	Distribution of ₦285,524,332,949.18 to the three tiers of Government being exchange gain for March, 2024		285,524,332,949.18	80,230,572,340.52
12	13/05/2024	FD/FA/2022/Vol. 6	Exchange Gain Difference in April, 2024	438,884,270,725.75		519,114,843,066.27
13	13/05/2024	FD/FA/2022/Vol. 6	Distribution of ₦438,884,270,725.75 to the three tiers of Government being exchange gain for April, 2024		438,884,270,725.75	80,230,572,340.52
14	06/06/2024	FD/FA/2022/Vol. 6	Exchange Gain Difference in May, 2024	587,456,251,714.36		667,688,824,054.88
15	10/06/2024	FD/FA/2022/Vol. 6	Distribution of ₦507,456,251,714.36 to the three tiers of Government being exchange gain for May, 2024		507,456,251,714.36	160,230,572,340.52
16	10/06/2024	FD/FA/2022/Vol. 6	Transfer to FAAC Withheld ESCROW Account		80,000,000,000.00	80,230,572,340.52
17	16/07/2024	FD/FA/2022/Vol. 6	Exchange Gain Difference in June, 2024	472,191,680,275.49		552,422,252,616.01
18	16/07/2024	FD/FA/2022/Vol. 6	Distribution of ₦472,191,680,275.49 to the three tiers of Government being exchange gain for June, 2024		472,191,680,275.49	80,230,572,340.52
19	16/08/2024	FD/FA/2022/Vol. 6	Exchange Gain Difference in July, 2024	581,710,154,656.08		661,940,726,996.60
20	16/08/2024	FD/FA/2022/Vol. 6	Distribution of ₦581,710,154,656.08 to the three tiers of Government being exchange gain for July, 2024		581,710,154,656.08	80,230,572,340.52
21	16/09/2024	FD/FA/2022/Vol. 6	Exchange Gain Difference in August, 2024	468,245,152,867.23		548,475,725,207.75
22	16/09/2024	FD/FA/2022/Vol. 6	Distribution of ₦468,245,152,867.23 to the three tiers of Government being exchange gain for August, 2024		468,245,152,867.23	80,230,572,340.52
23	14/10/2024	FD/FA/2022/Vol. 6	Exchange Gain Difference in September, 2024	462,190,641,740.28		542,421,214,080.80
24	14/10/2024	FD/FA/2022/Vol. 6	Distribution of ₦462,190,641,740.28 to the three tiers of Government being exchange gain for September, 2024		462,190,641,740.28	80,230,572,340.52
25	20/11/2024	FD/FA/2022/Vol. 6	Exchange Gain Difference in October, 2024	646,000,180,842.36		726,230,753,182.88
26	20/11/2024	FD/FA/2022/Vol. 6	Distribution of ₦646,000,180,842.36 to the three tiers of Government being exchange gain for October, 2024		566,000,180,842.36	160,230,572,340.52
27	20/11/2024	FD/FA/2022/Vol. 6	Transfer to FAAC WITHHELD as Refund to States		80,000,000,000.00	80,230,572,340.52
28	13/12/2024	FD/FA/2022/Vol. 6	Exchange Gain Difference in October, 2024	671,392,032,058.65		751,622,604,399.17
29	13/12/2024	FD/FA/2022/Vol. 6	Distribution of ₦671,392,032,058.65 to the three tiers of Government being exchange gain for November, 2024		671,392,032,058.65	80,230,572,340.52
30	15/01/2025	FD/FA/2022/Vol. 6	Exchange Gain Difference in November, 2024	402,714,392,696.28		482,944,965,036.80
31	15/01/2025	FD/FA/2022/Vol. 6	Distribution of ₦402,714,392,696.28 to the three tiers of Government being exchange gain for December, 2024		402,714,392,696.28	80,230,572,340.52
			Total	6,520,755,673,118.56	6,440,525,100,778.04	80,230,572,340.52

Office of the Accountant General of the Federation						
Federation Account Department						
Non-Oil Excess Revenue Account for December 2024						
S/n	DATE	REF. NO.	DETAILS	Receipt ₦	Payment ₦	Cumm Balance ₦
1	01/11/2023		Balance b/f	707,610,239,905.84	-	707,610,239,905.84
2	02/11/2023	42730/RS/Vol. 164	Payment of Infrastructure to States and FCT	-	259,000,000,000.00	448,610,239,905.84
3	20/11/2023	42730/RS/Vol. 164	Refund of PAYE to Akwa Ibon State on 14/04/2023 which was not posted	-	7,178,960,487.28	441,431,279,418.56
4	20/11/2023	42730/RS/Vol. 164	Transfer of Savings from October, 2023 Non Oil Revenue (FAAC Withheld Account)	180,000,000,000.00	-	621,431,279,418.56
5	20/11/2023	42730/RS/Vol. 164	Augmentation to the three tiers of Government for the month of November, 2023	-	60,000,000,000.00	561,431,279,418.56
6	20/11/2023	42730/RS/Vol. 164	Transfer of Savings from Exchange Gain October, 2023 Non Oil Revenue (FAAC Withheld Account)	60,000,000,000.00	-	621,431,279,418.56
7	11/12/2023	42730/RS/Vol. 164	Reversal of transfer of Savings from October, 2023 Non Oil Revenue (FAAC Withheld Account)	-	180,000,000,000.00	441,431,279,418.56
8	11/12/2023	42730/RS/Vol. 164	Transfers from Non-Oil Revenue	40,000,000,000.00	-	481,431,279,418.56
9	11/12/2023	42730/RS/Vol. 164	Release of Special Intervention Fund to States for Infrastructure and Security	-	100,000,000,000.00	381,431,279,418.56
10	12/12/2023	42730/RS/Vol. 164	Transfer of Savings from November, 2023 Non Oil Revenue (FAAC Withheld Account)	100,000,000,000.00	-	481,431,279,418.56
11	18/12/2023	42730/RS/Vol. 165	Payment of Infrastructure to States and FCT	-	259,000,000,000.00	222,431,279,418.56
12	18/01/2024	42730/RS/Vol. 165	Transfer of Savings from December, 2023 Non Oil Revenue (FAAC Withheld Account)	100,000,000,000.00	-	322,431,279,418.56
13	02/02/2024	42730/RS/Vol. 165	Part Payment of Outstanding Balance for Management of 2023 General Election to Independent National Electoral Commission (INEC)	-	25,000,000,000.00	297,431,279,418.56
14	20/2/2024	42730/RS/Vol. 166	Transfer of Savings from January, 2024 Exchange Gain (FAAC Withheld) for three tiers	200,000,000,000.00	-	497,431,279,418.56
15	20/2/2024	42730/RS/Vol. 166	Transfer of Savings from January, 2024 Non Oil Revenue (FAAC Withheld Account)	100,000,000,000.00	-	597,431,279,418.56
16	23/2/2024	42730/RS/Vol. 166	Reversal of January, 2024 Transfer to Non Oil Revenue (FAAC Withheld)	-	100,000,000,000.00	497,431,279,418.56
17	23/2/2024	42730/RS/Vol. 166	Actual Amount Transfer for January, 2024 to Non Oil Revenue (FAAC Withheld)	98,438,815,670.50	-	595,870,095,089.06
18	03/01/2024	FA/RS&SA/Vol.420	Payment of Infrastructure to FCT	-	7,000,000,000.00	588,870,095,089.06
19	20/03/2024	42730/RS/Vol. 166	Transfer of Savings from February, 2024 Non Oil Revenue (FAAC Withheld Account)	250,000,000,000.00	-	838,870,095,089.06
20	20/03/2024	42730/RS/Vol. 166	Transfer of savings for the month of January & February, 2024 being Intervention to States on Infrastructure & Security	-	200,000,000,000.00	638,870,095,089.06
21	25/04/2024	FA/RS&SA/Vol.418/VOL. T	Payment of Capacity Building Programme and Provision of Report on the Activities of FAAC to Revenue Mobilisation Allocation and Fiscal Commission Programme	-	9,958,630,000.00	628,911,465,089.06
22	24/04/2024	FA/RS&SA/Vol.418/VOL. T	Refund of VAT Deducted from the Consultant Professional fees(AJAP Financial Service Limited) from Exchange Rate Differential and Excess Crude Account/Signature Bonus to States	-	33,044,069,512.76	595,867,395,576.30
23	16/07/2024	42730/RS/Vol. 167	Transfer of Savings from June, 2024 Non Oil Revenue (FAAC Withheld Account)	200,000,000,000.00	-	795,867,395,576.30
24	16/07/2024	42730/RS/Vol. 168	Distribution of ₦4200Billion to the Three tiers of Government as Augmentation	-	200,000,000,000.00	595,867,395,576.30
25	20/08/2024	42730/RS/Vol. 168	Payment for the Distribution of 3.4 Million HIV Kids to the 774 Local Government Councils	-	950,000,000.00	594,917,395,576.30
26	02/09/2024	42730/RS/Vol. 168	Payment of Refund of WHT and Stamp Duty to States and FCT	-	52,674,184,830.91	542,243,210,745.39
27	02/09/2024	42730/RS/Vol. 168	Payment of 10% consultancy fee for the Recovery of WHT and Stamp Duty to States and FCT	-	5,872,354,239.73	536,370,856,505.66
28	16/10/2024	42730/RS/Vol. 170	Distribution of ₦150Billion to the Three tiers of Government as Augmentation	-	150,000,000,000.00	386,370,856,505.66

S/n	DATE	REF. NO.	DETAILS	Receipt	Payment	Cumm Balance
29	20/11/2024	42730/RS/Vol. 170	Transfer of Savings from October 2024 Non Oil Revenue (FAAC Withheld Account)	100,000,000,000.00		486,370,856,505.66
30	13/12/2024	FA/F&S/AVol.18/VOL. III	Transfer of Savings from November, 2024 Non Oil Revenue (FAAC Withheld Account)	300,000,000,000.00		786,370,856,505.66
			Total	2,436,049,055,576.34	1,649,678,199,070.68	

Office of the Accountant General of the Federation						
Federation Account Department						
Oil Excess Revenue Account December, 2024						
DETAILS						
S/n	DATE	REF. NO.		Receipt =N=	Payment =N=	Cumm Balance =N=
1	01/01/2024		Balance b/f	67,990,026.62	-	67,990,026.62
			Total	67,990,026.62	-	67,990,026.62

Office of the Accountant General of the Federation
Federation Account Department

Sl#	Date	DETAILS	Amount Withheld by NNPC : December, 2014				Cumulative
			Crude cost	Federation Account	Certified Subsidy	Amount Withheld	
			=N=	=N=	=N=	=N=	
1	17/05/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2012	240,894,084,675.73	134,071,930,417.70		106,182,181,238.03	
2	18/06/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2012	284,378,966,017.79	126,152,568,750.00		168,226,397,267.79	
3	18/07/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2012	274,065,548,552.86	95,486,639,951.00		178,579,513,607.66	
4	14/04/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2012	224,574,787,584.43	137,132,558,750.00		97,442,108,814.43	
5	17/02/2012	Part Refund by NNPC		143,069,400,000.00		(143,069,400,000.00)	
6	13/09/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2012	191,920,421,477.18	112,174,456,750.00		79,205,822,727.18	
7	17/10/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2012	152,715,267,663.49	111,434,558,750.00		41,280,689,713.49	
8	12/11/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2012	220,056,967,039.46	113,232,558,750.00		106,853,392,343.46	
9	10/12/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2012	236,169,576,232.58	97,087,588,750.00		139,072,006,573.59	
10	14/01/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2012	274,043,362,129.93	112,348,588,750.00		161,644,793,379.93	
11	13/02/2013	Part Refund by NNPC from Domestic Crude Oil Cost for the month of August, 2012		6,000,000,000.00		(6,000,000,000.00)	
12	13/02/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2012	203,477,717,504.12	112,535,698,750.00		80,942,108,754.12	
13	12/03/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2012	181,708,957,882.95	109,332,558,750.00		72,376,388,832.95	
14	10/04/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2012	307,659,348,318.25	127,102,558,750.00		180,476,780,168.25	
15	14/05/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2013	346,555,376,739.41	182,283,388,750.00		165,972,007,989.41	
16	12/06/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2013	177,916,587,827.04	112,382,558,750.00		65,531,988,757.04	
17	17/07/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2013	247,841,550,117.72	112,382,558,750.00		155,456,982,027.72	
18	12/08/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2013	160,937,600,559.39	103,153,588,750.00		55,698,082,106.39	
19	17/09/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2013	186,907,789,187.23	113,982,588,750.00		72,605,187,021.25	
20	27/09/2013	Part Refund by NNPC		73,000,000,000.00		(73,000,000,000.00)	
21	09/10/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2013	220,250,148,886.79	122,282,588,750.00		98,087,520,236.79	
22	22/11/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2013	193,765,033,065.15	112,282,588,750.00		81,382,642,312.15	
23	22/12/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2013	202,780,327,241.96	142,002,588,750.00		106,172,603,481.96	
24	13/01/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2013	203,448,297,554.86	122,382,588,750.00		81,065,728,804.86	
25	22/02/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2013	209,343,356,941.65	124,102,588,750.00		84,661,786,181.65	
26	12/03/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2013	220,200,587,004.57	125,433,588,750.00		94,887,482,106.57	
27	14/04/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2013	226,699,030,944.29	125,897,588,750.00		112,407,462,194.29	
28	16/06/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2014	192,784,136,075.79	115,420,040,620.00		77,364,095,455.79	
29	14/07/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2014	248,887,818,131.92	123,230,580,000.00		126,457,318,131.92	
30	15/08/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2014	190,885,255,501.98	124,769,978,750.00		86,115,276,741.98	
31	15/09/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2014	177,428,791,028.15	97,519,978,885.00		85,908,812,153.15	
32	15/09/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2014	260,899,539,297.50	92,905,186,706.00		106,834,846,701.10	
33	14/10/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2014	205,454,825,151.10	98,819,378,450.00		167,994,372,591.90	
34	27/10/2014	Part Refund by NNPC from Sales of Domestic Crude Cost in June, 2014		30,000,650,000.00		(30,000,650,000.00)	
35	14/11/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2014	146,625,743,356.40	110,394,106,451.61		36,231,635,902.79	
36	15/12/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2014	248,475,900,644.93	88,468,606,451.61		160,006,294,193.32	
37	24/12/2014	Part Refund by NNPC from Sales of Domestic Crude Cost in August, 2014		55,001,250,000.00		(55,001,250,000.00)	
38	14/01/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2014	208,394,510,690.52	132,379,606,451.61		165,004,904,238.91	
39	17/02/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2014	193,296,589,831.32	125,839,605,224.67		87,556,984,596.71	
40	23/02/2015	Part Refund Payable by NNPC from Sales of Domestic Crude Cost in October, 2014		4,418,649,842.00		(4,418,649,842.00)	
41	17/03/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2014	140,359,919,840.92	72,327,787,317.01		69,227,132,523.91	
42	13/04/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2014	120,780,721,631.42	84,619,606,451.61		48,187,115,173.81	
43	27/04/2015	Part Refund Payable by NNPC from Sales of Domestic Crude Cost in Dec., 2014		9,489,725,440.00		(9,489,725,440.00)	
44	13/05/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2015	107,441,571,535.89	87,621,506,451.61		26,425,905,084.28	
45	12/06/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2015	161,316,709,513.75	95,693,106,451.61		63,632,805,062.14	
46	22/07/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2015	148,222,812,260.66	93,539,606,451.61		55,693,206,809.25	
47	20/08/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2015	129,223,855,135.59	68,983,606,451.61		60,250,249,693.78	
48	16/09/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2015	162,353,935,609.26	67,239,606,451.61		3,695,622,816,907.41	
49	26/10/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2015	132,525,959,853.63	64,221,974,665.83		68,003,946,108.60	
50	24/11/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2015	157,782,872,916.26	78,416,981,474.17		79,363,881,173.59	
51	18/12/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2015	95,981,816,906.15	60,010,423,318.42		35,964,393,586.73	
52	22/01/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2015	126,329,013,387.64	81,807,573,993.61		3,823,716,479,249.76	

S/n	Date	DETAILS	Crude cost	Amount Paid into Federation Account	Certified Subsidy Claims	Amount Withheld	Cumulative
53	19/02/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2015	112,278,942,703.37	85,077,434,431.61	-	27,201,009,361.76	3,950,977,578,511.52
54	18/02/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2015	93,341,700,092.84	75,669,493,741.51	-	17,671,206,351.33	3,968,649,785,467.75
55	19/04/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2015	87,043,513,817.12	67,009,442,386.07	-	20,034,071,431.05	3,988,684,256,899.85
56	20/05/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2016	62,851,753,684.08	52,557,107,436.95	-	10,294,651,245.13	3,998,980,908,118.98
57	20/06/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2016	66,313,927,244.43	63,547,566,204.54	-	4,001,755,589,198.87	4,006,709,632,289.65
58	20/07/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2016	107,622,651,165.99	102,677,548,055.17	-	4,945,063,130.78	4,006,709,632,289.65
59	23/04/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2016	107,622,651,165.99	88,071,939,925.49	-	16,526,052,310.17	4,029,860,252,995.75
60	20/08/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2016	104,637,752,245.66	88,071,939,925.49	-	16,526,052,310.17	4,029,860,252,995.75
61	19/10/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2016	84,738,976,205.75	73,603,750,419.23	-	11,139,735,729.37	4,051,060,028,725.12
62	22/11/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2016	144,172,873,974.93	101,440,041,480.38	-	12,734,835,494.12	4,063,799,844,219.24
63	14/12/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2016	131,392,706,171.70	118,628,215,639.19	-	12,764,490,592.51	4,076,548,334,751.75
64	19/01/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2016	60,792,613,788.86	60,792,613,788.86	-	-	4,076,548,334,751.75
65	20/02/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2016	180,622,999,676.12	131,017,097,436.53	-	49,605,002,239.19	4,126,153,306,990.94
66	17/02/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2016	191,476,023,524.39	167,805,923,221.55	-	23,670,109,307.84	4,149,823,446,293.78
67	22/04/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2016	154,937,684,099.52	132,456,529,308.66	-	22,442,054,700.86	4,172,265,500,994.64
68	22/05/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2017	151,392,933,124.66	139,864,134,235.97	-	11,528,739,888.69	4,183,794,239,883.33
69	20/06/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2017	94,910,022,376.36	73,932,647,393.07	-	20,980,374,923.28	4,204,774,674,806.61
70	21/07/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2017	172,515,740,414.30	145,583,154,592.21	-	26,932,595,821.99	4,231,707,260,628.60
71	21/08/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2017	164,767,963,118.20	140,220,040,072.47	-	24,543,928,105.73	4,256,201,188,734.33
72	27/09/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2017	194,833,326,077.46	115,206,639,321.45	-	79,626,690,756.31	4,335,827,879,490.64
73	23/10/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2017	124,936,666,418.18	85,379,928,988.66	-	48,559,687,419.32	4,384,426,566,909.96
74	22/11/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2017	108,577,729,515.82	88,354,955,532.60	-	18,222,866,983.22	4,402,649,450,893.18
75	14/12/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2017	153,010,014,390.92	122,926,248,910.75	-	30,683,205,980.43	4,427,733,199,373.35
76	22/01/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2017	112,240,544,669.90	89,106,877,512.88	-	23,613,572,396.01	4,451,286,771,729.36
77	21/02/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2017	161,664,129,394.32	108,982,940,894.18	-	52,661,738,990.14	4,504,028,560,629.50
78	26/03/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2017	112,409,006,619.12	93,103,349,453.10	-	19,300,648,168.02	4,523,334,208,793.52
79	24/04/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2017	194,337,066,157.10	150,566,380,573.52	-	43,770,686,183.52	4,567,104,894,979.05
80	22/05/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2018	170,559,260,729.25	86,980,440,817.99	-	92,588,409,911.26	4,713,673,304,990.31
81	20/06/2018	Certified Subsidy Claims by PPPRA from January, 2010 - December, 2015	-	-	4,026,389,698,361.67	-	637,201,606,528.64
82	25/06/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2018	215,322,357,066.42	173,709,826,755.66	-	101,613,530,310.76	788,917,126,839.40
83	26/07/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2018	278,851,925,236.14	195,347,043,642.64	-	81,504,892,194.53	872,422,019,031.95
84	28/08/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2018	135,412,993,796.10	78,489,827,642.64	-	58,944,155,153.46	931,366,175,181.41
85	23/09/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2018	144,984,006,658.06	75,091,885,309.63	-	69,892,121,346.43	1,001,257,296,525.84
86	24/10/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2018	184,885,819,970.74	93,683,903,726.18	-	71,426,942,292.14	1,072,684,238,817.98
87	24/11/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2018	181,274,324,174.74	109,857,871,099.60	-	71,426,942,292.14	1,144,111,181,070.12
88	18/12/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2018	172,630,900,400.40	86,170,962,812.74	-	85,889,937,587.66	1,229,746,092,610.20
89	24/01/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2018	165,220,572,853.34	100,514,446,390.97	-	64,705,178,464.37	1,314,451,819,074.57
90	26/02/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2018	205,544,648,359.95	146,440,464,356.67	-	57,104,383,972.28	1,371,555,203,047.85
91	25/03/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2018	189,587,180,683.76	167,287,399,485.06	-	14,293,782,198.70	1,385,855,885,246.55
92	25/04/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2018	189,587,180,683.76	168,343,265,729.80	-	20,100,995,556.51	1,405,956,900,803.06
93	20/05/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2019	155,130,900,569.37	63,575,179,732.28	-	91,555,102,907.41	1,497,512,083,710.17
94	25/06/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2019	142,201,046,656.77	69,020,213,678.17	-	73,186,822,950.09	1,651,298,936,660.26
95	24/07/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2019	120,311,046,366.77	68,020,213,678.17	-	52,189,812,588.06	1,651,298,936,660.26
96	21/08/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2019	213,314,438,757.62	103,108,901,555.60	-	110,205,535,596.02	1,775,217,074,944.34
97	18/09/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2019	170,637,263,000.08	112,144,466,786.84	-	58,122,796,613.24	1,833,339,811,457.58
98	16/10/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2019	155,674,143,233.51	119,136,354,740.64	-	44,405,479,622.87	1,877,745,331,080.45
99	18/11/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2019	212,060,191,281.77	118,169,616,891.83	-	34,280,473,219.05	1,912,025,825,299.50
100	16/12/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2019	206,689,605,668.55	170,675,544,877.12	-	35,890,574,359.84	1,947,916,385,659.34
101	15/01/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2019	184,491,641,394.43	142,395,380,872.12	-	50,486,061,057.37	2,004,428,660,593.24
102	15/02/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2019	171,542,259,953.33	144,614,470,001.58	-	29,246,849,728.57	2,053,673,510,321.91
103	17/03/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2019	190,350,757,121.60	144,614,470,001.58	-	45,736,294,120.02	2,109,409,794,441.93
104	20/04/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2019	222,491,790,074.89	122,069,557,029.83	-	99,422,233,045.06	2,208,832,027,486.99
105	14/05/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2020	-	-	-	-	-

Amount Withheld by NNPC - December, 2024

Sl#	Date	DETAILS	Crude Cost	Amount Paid into Federation Account	Certified Subsidy Claims	Amount Withheld	Cumulative
106	15/06/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2020	184,094,273,158.92	100,806,610,007.69	-	78,007,656,071.23	3,286,435,665,558.22
107	16/07/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2020	71,282,116,493.67	59,179,545,832.52	-	12,502,566,660.89	2,299,342,521,199.11
108	18/08/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2020	60,715,229,983.52	70,154,161,733.82	-	14,538,932,749.20	2,297,900,319,600.81
109	15/09/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2020	46,515,873,525.84	47,419,071,669.08	-	903,141,143.24	2,297,000,178,657.57
110	13/10/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2020	88,859,477,931.92	96,530,555,463.06	-	6,674,077,531.14	2,290,325,101,126.43
111	17/11/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2020	135,663,375,224.88	153,349,123,151.17	-	314,246,072.71	2,286,979,028,953.72
112	15/12/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2020	169,638,585,079.04	169,638,585,079.04	-	99,749,724.57	2,280,540,597,465.57
113	18/01/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2020	129,087,646,365.68	136,249,810,008.06	-	6,562,163,772.27	2,283,978,433,693.20
114	17/02/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2020	158,023,575,928.47	162,625,644,140.58	-	5,592,068,215.09	2,278,386,355,478.11
115	18/03/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2020	165,880,150,316.37	128,048,022,322.47	-	27,812,127,993.90	2,306,198,583,472.01
116	21/04/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2020	145,094,020,519.92	86,382,695,900.13	-	59,731,324,619.79	2,364,929,948,091.80
117	10/05/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2021	123,004,958,431.47	-	-	123,604,958,431.47	2,488,534,806,723.27
118	22/06/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2021	231,876,243,747.47	104,465,221,831.29	-	127,411,021,916.18	2,615,945,628,639.45
119	14/07/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2021	184,526,947,688.09	52,641,741,748.05	-	131,885,199,940.04	2,747,831,028,579.49
120	18/08/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2021	166,246,187,923.38	91,248,917,492.03	-	167,438,665,971.30	2,915,269,994,550.79
121	21/09/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2021	300,207,005,784.26	132,788,339,812.96	-	175,097,216,431.35	3,090,367,210,982.14
122	21/10/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2021	239,260,087,811.91	110,560,546,433.83	-	128,706,541,377.08	3,219,073,752,359.22
123	21/11/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2021	242,117,168,123.16	81,354,298,618.80	-	160,758,872,504.36	3,379,832,624,863.58
124	16/12/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2021	156,148,796,448.42	39,144,545,898.91	-	117,004,248,058.51	3,496,836,872,922.09
125	21/01/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2021	344,924,824,549.03	74,402,183,117.59	-	280,421,396,391.44	3,654,260,917,304.53
126	21/02/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2021	290,286,046,146.21	41,921,271,504.53	-	207,374,774,641.68	3,861,635,751,946.21
127	21/03/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2021	253,424,448,346.81	66,591,310,396.90	-	207,047,743,412.80	4,068,684,495,359.01
128	23/04/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2021	248,385,566,639.96	86,691,310,396.90	-	257,787,262,291.98	4,326,471,757,650.99
129	23/05/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2022	322,442,672,684.48	61,578,484,672.93	-	265,764,187,718.55	4,592,235,935,369.54
130	21/06/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2022	411,685,757,823.62	64,000,441,236.31	-	322,370,071,092.57	4,914,606,006,462.11
131	21/07/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2022	346,971,118,328.88	592,842,556.25	-	312,908,617,947.69	5,227,514,624,409.76
132	23/08/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2022	389,906,820,603.89	-	-	389,906,820,603.89	5,617,421,445,013.65
133	21/09/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2022	422,372,882,622.63	-	-	422,372,882,622.63	6,040,000,000,000.00
134	21/10/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2022	341,091,822,134.94	-	-	341,091,822,134.94	6,381,091,822,134.94
135	16/11/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2022	300,946,365,808.77	-	-	300,946,365,808.77	6,682,038,188,043.71
136	12/12/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2022	247,439,389,374.04	-	-	247,439,389,374.04	6,929,477,577,417.75
137	13/01/2023	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2022	418,457,197,419.30	1,806,649,357.28	-	416,650,548,062.02	7,346,128,125,479.77
138	16/02/2023	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2022	418,457,197,419.30	4,015,952,907.64	-	414,441,244,511.66	7,760,569,319,387.43
139	20/03/2023	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2022	290,840,725,712.68	2,994,397,748.47	-	287,846,327,964.21	8,048,415,647,351.64
140	17/04/2023	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2022	472,927,236,355.88	5,176,085,927.40	-	467,751,150,428.48	8,516,166,803,780.12
141	17/05/2023	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2023	350,329,021,325.83	1,880,427,311.60	-	348,448,594,014.23	8,864,615,317,794.35
142	20/06/2023	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2023	282,124,925,354.07	370,712,204.97	-	281,754,213,149.10	9,146,369,530,943.45
143	19/07/2023	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2023	88,351,248,208.03	-	-	88,351,248,208.03	9,234,620,779,151.48
144	19/08/2023	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2023	40,489,923,340.71	5,372,582,424.98	-	35,117,340,916.73	9,270,000,000,000.00
145	18/10/2023	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2023	71,223,729,635.37	56,851,274,841.32	-	14,372,455,794.05	9,284,372,455,794.05
146	20/11/2023	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2023	145,091,901,743.80	34,144,531,982.74	-	110,947,369,761.06	9,395,320,000,000.00
147	12/12/2023	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2023	69,450,410,084.45	2,340,674,690.46	-	3,140,674,690.46	9,398,464,690,460.46
148	16/01/2024	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2023	149,165,429,552.42	70,824,983,441.80	-	3,119,116,811.77	9,399,583,804,272.23
149	19/02/2024	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2023	263,103,590,985.89	92,441,620,935.03	-	170,661,969,050.86	9,570,245,763,323.09
150	19/03/2024	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2023	65,009,028,820.80	30,029,151,300.32	-	30,029,151,300.32	9,600,394,914,623.39
151	16/04/2024	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2023	-	8,234,301,996.66	-	-	9,608,626,216,620.05
152	13/05/2024	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2023	-	5,321,728,345.12	-	-	9,614,000,000,000.00
153	10/06/2024	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2024	-	8,281,242,870.30	-	-	9,622,281,242,870.30
154	16/07/2024	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2024	-	6,441,632,061.00	-	-	9,628,722,874,931.30
155	16/08/2024	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2024	-	39,541,432,239.28	-	-	9,668,264,317,170.58
156	16/09/2024	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2024	-	46,896,719,851.67	-	-	9,715,161,037,022.25
157	16/10/2024	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2024	-	40,738,395,695.37	-	-	9,755,899,432,717.62
158	20/11/2024	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2024	-	-	-	-	9,755,899,432,717.62

		Amount Withheld by NNPC : December, 2024					
S/n	Date	DETAILS	Crude cost	Amount Paid into Federation Account	Certified Subsidy Claims	Amount Withheld	Cumulative
159	17/01/2025	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2024	71,507,154,085.62	32,814,921,710.87	-	38,692,230,384.75	9,498,395,645,574.17
		Total	27,288,187,808,940.70	13,763,422,485,004.80	4,026,369,698,381.67	13,524,785,243,936.00	

Office of the Accountant General of the Federation

Federation Account Department

Ledger of Forex Equalisation Account for FAAC (Difference Between Mandated and CBN Exchange Rate) - December, 2024						
S/n	DATE	REF. NO.	DETAILS	Receipt =N=	Payment =N=	Cumm Balance =N=
1	01/01/2023	42730/RSS/Vol. 138	Balance B/F	127,591,823,395.14	-	127,591,823,395.14
2	13/01/2023	42730/RSS/Vol. 158	Difference between Mandated and CBN Exchange Rate in December, 2022	20,856,111,625.05		148,447,935,020.19
3	16/02/2023	42730/RSS/Vol. 158	Difference between Mandated and CBN Exchange Rate in January, 2023	16,440,342,248.36		164,888,277,268.55
4	20/03/2023	42730/RSS/Vol. 159	Difference between Mandated and CBN Exchange Rate in February, 2023	12,140,302,004.02		177,028,579,272.57
5	20/03/2023	42730/RSS/Vol. 159	Distribution to Three Tiers of Government from FOREX Equalization Account march 2023		120,000,000,000.00	57,028,579,272.57
6	17/04/2023	42730/RSS/Vol. 160	Difference between Mandated and CBN Exchange Rate in March, 2023	11,371,485,876.00		68,400,065,148.57
7	17/05/2023	42730/RSS/Vol. 160	Difference between Mandated and CBN Exchange Rate in April, 2023	10,758,359,428.46		79,158,424,577.03
9	17/05/2023	42730/RSS/Vol. 161	Distribution to Three Tiers of Government from FOREX Equalization Account May 2023		50,000,000,000.00	29,158,424,577.03
10	22/05/2023	42730/RSS/Vol. 161	Distribution to Three Tiers of Government from FOREX Equalization Account May 2023		20,000,000,000.00	9,158,424,577.03
11	20/06/2023	42730/RSS/Vol. 162	Difference between Mandated and CBN Exchange Rate in June, 2023	14,998,751,845.75		24,157,176,422.78
12	21/07/2023	42730/RSS/Vol. 162	Payment of outstanding unremitted liabilities of PAYE to Nasarawa State		5,656,431,519.76	18,500,744,903.02
			Total	214,157,176,422.78	195,656,431,519.76	

Office of the Accountant General of the Federation
Federation Account Department

Good and Valuable Consideration Account December, 2024

s/n	DATE	REF. NO.	DETAILS	Receipts \$	Payments \$	Cumm Balance \$
	01/01/2022		Balance b/f			0.00
1	27/06/2022	FT22178WDD9K	Receipts through Petrogas Energy PIs Quote - June, 2022.	40,853,920.00		40,853,920.00
2	27/06/2022	FT22178MCCZM	Receipts through Sahara Energy Resource Limited in June, 2022.	14,381,350.00		55,235,270.00
3	20/09/2022	FT223339Q5D7	Receipts through Duke Oil Company INCOR in September, 2022.	21,475,800.00		76,711,070.00
4	05/12/2022	FT22263KL0LX	Receipts through Classification of Funds in December, 2022.	21,563,800.00		98,274,870.00
5	17/01/2023	FT23017B7BQK.	Receipts through Petroforce Trading and Shipping in January, 2023.	2,871,365.00		101,146,235.00
6	17/01/2023	FT23017QJROQ	Receipts through Petroforce Trading and Shipping in January, 2023.	5,086,418.00		106,232,653.00
7	17/01/2023	FT23017BLW7D	Receipts through Petroforce Trading and Shipping in January, 2023.	9,680,602.00		115,913,255.00
8	14/02/2023	FT23045XH422	Receipts through Sahara Energy Resource Limited Payment by February, 2023.	12,715,950.00		128,629,205.00
9	14/02/2023	FT23045958HD	Receipts through OANDO Trading DMCC in February, 2023.	37,883,250.00		166,512,455.00
10	01/03/2023	FT23060TBZQ8	Receipts through Duke Oil Company INCOR Porated in March, 2023.	8,586,200.00		175,098,655.00
11	15/03/2023	FT23074XRYT76	Receipts through MCB LTD SIR WILLIAM NEW TON in March, 2023.	11,936,820.00		187,035,475.00
12	15/03/2023	FT23074MKN1T	Receipts through MCB LTD SIR WILLIAM NEW TON in March, 2023.	12,789,450.00		199,824,925.00
13	30/03/2023	FT23089QXYNT	Receipts being Balance of OML 11GVC in March, 2023.	35,000,000.00		234,824,925.00
14	03/04/2023	FT23074MKN1T	Payment for Cost of Collection to NUPRC April, 2023.		4,450,150.93	230,374,774.07
15	03/04/2023	FT230938P1MG	Payment for Cost of Collection to NUPRC April, 2023.		29,603,938.33	200,770,835.74
16	12/05/2023	FT23133K730Q	Receipts through NNPC Trading SA NEPLO ML40/04/05212 in May, 2023.	26,714,700.00		227,485,535.74
17	12/05/2023	FT231325PM9P	Receipts through NNPC Trading SA BNG PYT on ILCINL-2 in May, 2023.	4,452,450.00		231,937,985.74
18	17/05/2023	FT23137P63M7	Receipts through NNPC Trading SA PYT in May, 2023.	4,452,450.00		236,390,435.74
19	22/05/2023	MDC2314200088	Receipts through RECLASSIFICATION OF PYMT in May, 2023.	21,475,800.00		257,866,235.74
20	26/06/2023	FT23177ND38T	Receipts through CBN MPR DPR GOOD AND VAL CONSDN OF DIV ASSET in June, 2023.	3,783,550.00		261,649,785.74
21	27/06/2023	FT23178QJHNK	Receipts through VITOL SA FOR ILCIN in June, 2023.	3,783,550.00		265,433,335.74
22	27/06/2023	FT23178H4SSY	Receipts through VITOL SA-PAYMENT FOR ILCIN 23-005 in June, 2023.	3,783,550.00		269,216,885.74
23	27/06/2023	FT23178VT4MW	Receipts through VITOL SA-PAYMENT FOR ILCIN 23-005 in June, 2023.	7,567,100.00		276,783,985.74
24	21/07/2023	FT23202RYX10	Receipts through RECLASSIFICATION OF GVC in July, 2023.	100,840,000.00		377,623,985.74
25	21/07/2023	FT23202J30PN	Receipts through RECLASSIFICATION OF GVC in July, 2023.	64,380,000.00		442,003,985.74
26	28/07/2023	FT2320947MCR	Receipts through CBN MPR DPR GOOD AND VAL CONSDN OF DIV ASSET in June, 2023.	3,706,950.00		445,710,935.74

Good and Valuable Consideration Account December, 2024

		DETAILS		Receipts	Payments	Cumm Balance
s/n	DATE	REF. NO.		\$	\$	\$
27	11/09/2023	FT232541V2KD	Receipts through NNPC LIMITED/NEPL/GVC FORCADO in May, 2023.	30,000,000.00		475,710,935.74
28	23/10/2023		Receipts through RECLASSIFICATION OF GVC in October, 2023.	29,627,700.00		505,338,635.74
29	01/12/2023		Receipts through RECLASSIFICATION OF GVC in December, 2023.	16,471,600.00		521,810,235.74
30	19/10/2024		Receipts through RECLASSIFICATION OF GVC in JANUARY, 2024.	4,133,250.00		525,943,485.74
31	19/01/2024		Receipts through RECLASSIFICATION OF GVC in JANUARY, 2024.	8,266,500.00		534,209,985.74
32	19/01/2024		Receipts through RECLASSIFICATION OF GVC in JANUARY, 2024.	4,959,900.00		539,169,885.74
33	19/01/2024		Receipts through RECLASSIFICATION OF GVC in JANUARY, 2024.	3,306,600.00		542,476,485.74
34	23/01/2024		Receipts through RECLASSIFICATION OF GVC in JANUARY, 2024.	3,989,350.00		546,465,835.74
35	23/01/2024		Receipts through RECLASSIFICATION OF GVC in JANUARY, 2024.	7,978,700.00		554,444,535.74
36	01/03/2024	FD/FA/343/VOL.1/11	Payment of Cost of Collection on Good and Valuable Consideration and Signature Bonus to NUPRC March, 2024.		22,181,650.05	532,262,885.69
37	01/03/2024	FD/FA/343/VOL.1/11	Payment of Cost of Collection on Signature Bonus to NUPRC March, 2024.(N2,391,054,543.49)(N1,561.88 to \$1		1,530,882.36	530,732,003.33
38	16/02/2024		Receipts through RECLASSIFICATION OF GVC in February, 2024.	32,115,600.00		562,847,603.33
39	12/04/2024		Receipts through RECLASSIFICATION OF GVC in April, 2024.	8,720,710.00		571,568,313.33
40	17/04/2024	FD/FA/343/VOL.1/11	Payment to the three tiers of Government		499,388,524.92	72,179,788.41
41	23/04/2024		Receipts through RECLASSIFICATION OF GVC in April, 2024.	8,720,710.00		80,900,498.41
42	07/10/2024	FD/FA/343/VOL.2	Payment to the three tiers of Government		80,900,498.41	-
Total				638,055,645.00	638,055,645.00	

Office of the Accountant General of the Federation
 Federation Account Department

Good and Valuable Consideration Account December, 2024						
S/n	DATE	REF. NO.	DETAILS	Receipt =N=	Payment =N=	Cumm Balance =N=
1	25/04/2019	42730/RSS/Vol. 128	Transfer of \$311,842,441.05 from Signature Bonus - Refund of Good and Valuable Consideration	101,307,224,099.81	-	101,307,224,099.81
2	25/04/2019	42730/RSS/Vol. 128	Distribution of =N=55,000,000,000.00 to the three tiers of Government in April, 2019		55,000,000,000.00	46,307,224,099.81
3	25/04/2019	42730/RSS/Vol. 128	Transfer to ECA as Savings		10,000,000,000.00	36,307,224,099.81
4	17/05/2019	42730/RSS/Vol. 128	Distribution of =N=36,307,224,099.81 to the three tiers of Government in May, 2019		36,307,224,099.81	-
5	23/12/2019	FD/FA/343/Vol 1	Transfer to Good and Valuable Consideration	15,000,000,000.00		15,000,000,000.00
6	23/12/2019	FD/FA/343/Vol 1	Distribution of =N=15,000,000,000.00 to the three tiers of Government in December, 2019		15,000,000,000.00	-
Total				116,307,224,099.81	116,307,224,099.81	-

**Office of the Accountant General of the Federation
Federation Account Department
Police Trust Fund Account December, 2024**

S/n	DATE	REF. NO.	DETAILS	Receipt =N=	Payment =N=	Cumm Balance =N=
1	01/06/2020		Balance b/f			
2	16/06/2020	42730/RSN/Vol. 135	0.5% Deduction from Federation Account Revenue for the month of May, 2020 distributed in June, 2020	2,217,182,965.00		2,217,182,965.00
3	16/07/2020	42730/RSN/Vol. 136	0.5% Deduction from Federation Account Revenue for the month of June, 2020 distributed in July, 2020	2,836,790,470.25		5,053,973,435.25
4	17/08/2020	42730/RSN/Vol. 136	0.5% Deduction from Federation Account revenue for the month of July, 2020 distributed in August, 2020	2,700,579,185.13		7,754,552,620.38
5	15/09/2020	42730/RSN/Vol. 136	0.5% Deduction from Federation Account revenue for the month of August, 2020 distributed in September, 2020	2,659,151,545.29		10,413,704,165.67
6	13/10/2020	42730/RSN/Vol. 136	0.5% Deduction from Federation Account revenue for the month of September, 2020 distributed in October, 2020	1,707,505,486.58		12,121,209,652.25
7	17/11/2020	42730/RSN/Vol. 137	0.5% Deduction from Federation Account revenue for the month of October, 2020 distributed in November, 2020	1,890,742,981.42		14,011,952,633.67
8	15/12/2020	42730/RSN/Vol. 138	0.5% Deduction from Federation Account revenue for the month of November, 2020 distributed in December, 2020	2,182,286,238.93		16,194,238,872.60
9	18/01/2021	42730/RSN/Vol. 138	0.5% Deduction from Federation Account revenue for the month of December, 2020 distributed in January, 2021	2,205,445,397.47		18,399,684,270.07
10	17/02/2021	42730/RSN/Vol. 138	0.5% Deduction from Federation Account revenue for the month of January, 2021 distributed in February, 2021	2,414,796,099.80		20,814,480,369.87
11	18/03/2021	42730/RSN/Vol. 139	0.5% Deduction from Federation Account revenue for the month of February, 2021 distributed in March, 2021	2,198,083,830.37		23,012,564,200.24
12	21/04/2021	42730/RSN/Vol. 139	0.5% Deduction from Federation Account revenue for the month of March, 2021 distributed in April, 2021	3,268,087,501.03		26,280,651,701.27
13	19/05/2021	42730/RSN/Vol. 140	0.5% Deduction from Federation Account revenue for the month of April, 2021 distributed in May, 2021	2,498,229,918.48		28,778,881,619.75
14	21/06/2021	42730/RSN/Vol. 141	0.5% Deduction from Federation Account revenue for the month of May, 2021 distributed in June, 2021	2,149,631,558.80		30,928,513,178.55
15	14/07/2021	42730/RSN/Vol. 142	0.5% Deduction from Federation Account revenue for the month of June, 2021 distributed in July, 2021	4,080,502,780.10		35,009,015,958.65
16	18/08/2021	42730/RSN/Vol. 143	0.5% Deduction from Federation Account revenue for the month of July, 2021 distributed in August, 2021	3,017,760,083.13		38,026,776,041.78
17	21/09/2021	42730/RSN/Vol. 143	0.5% Deduction from Federation Account revenue for the month of August, 2021 distributed in September, 2021	2,703,750,448.40		40,730,526,490.18
18	21/10/2021	42730/RSN/Vol. 145	0.5% Deduction from Federation Account revenue for the month of September, 2021 distributed in October, 2021	3,476,935,584.18		44,207,462,074.36
19	15/11/2021	42730/RSN/Vol. 147	0.5% Deduction from Federation Account revenue for the month of October, 2021 distributed in November, 2021	2,055,409,670.59		46,262,871,744.95
20	16/12/2021	42730/RSN/Vol. 147	0.5% Deduction from Federation Account revenue for the month of November, 2021 distributed in December, 2021	3,238,189,468.44		49,501,061,213.39
21	20/01/2022	42730/RSN/Vol. 148	0.5% Deduction from Federation Account revenue for the month of December, 2021 distributed in January, 2022	2,826,074,940.49		52,327,136,153.88
22	23/02/2022	42730/RSN/Vol. 148	Payment of FGN share of contribution to NPTE		23,676,634,565.29	28,650,501,588.59
23	05/07/2022	42730/RSN/Vol. 153	Payment of FGN share of contribution to NPTE		1,260,727,855.77	27,389,773,732.82
24	24/10/2022	42730/RSN/Vol. 155	Payment to Rivers State and her Local Government Councils share of contribution			
25	18/01/2024	42730/RSN/Vol. 165	Refund by FGN to Police Trust Fund 1/3	9,129,924,577.61	27,389,773,732.82	0.00
26	19/02/2024	42730/RSN/Vol. 165	Refund by FGN to Police Trust Fund 2/3	9,129,924,577.61		9,129,924,577.61
27	20/03/2024	42730/RSN/Vol. 165	Refund by FGN to Police Trust Fund 3/3	9,129,924,577.61		18,259,849,155.22
			Total	79,716,909,886.71	52,327,136,153.88	27,389,773,732.83

**Office of The Accountant General of The Federation
Federation Account Department**

LEDGER OF EMTL DECEMBER 2024

S/n	MONTH	DETAILS	RECEIPTS #	PAYMENTS #	BALANCE #
1	JANUARY, 2024	Balance b/f			13,953,481,584.12
2	JANUARY, 2024	Inflow	16,585,117,476.98		30,538,599,061.10
3	JANUARY, 2024	Outflow		16,585,117,476.98	13,953,481,584.12
4	FEBRUARY, 2024	Inflow	15,788,312,054.60		29,741,793,638.72
5	FEBRUARY, 2024	Outflow		15,788,312,054.60	13,953,481,584.12
6	MARCH, 2024	Inflow	15,369,495,789.06		29,322,977,373.18
7	MARCH, 2024	Outflow		15,369,495,789.06	13,953,481,584.12
8	APRIL, 2024	Inflow	18,774,893,688.18		32,728,375,272.30
9	APRIL, 2024	Outflow		18,774,893,688.18	13,953,481,584.12
10	May, 2024	Inflow	15,777,221,983.99		29,730,703,568.11
11	May, 2024	Outflow		15,777,221,983.99	13,953,481,584.12
12	June, 2024	Inflow	16,346,073,626.31		30,299,555,210.43
13	June, 2024	Outflow		16,346,073,626.31	13,953,481,584.12
14	July, 2024	Inflow	19,602,075,826.00		33,555,557,410.12
15	July, 2024	Outflow		19,602,075,826.00	13,953,481,584.12
16	August, 2024	Inflow	15,642,981,643.25		29,596,463,227.37
17	August, 2024	Outflow		15,642,981,643.25	13,953,481,584.12
18	September, 2024	Inflow	19,213,055,292.00		33,166,536,876.12
19	September, 2024	Outflow		19,213,055,292.00	13,953,481,584.12
20	October, 2024	Inflow	17,823,739,533.00		31,777,221,117.12
21	October, 2024	Outflow		17,823,739,533.00	13,953,481,584.12
22	November, 2024	Inflow	15,673,196,093.18		29,626,677,677.30
23	November, 2024	Outflow		15,673,196,093.18	13,953,481,584.12
24	December, 2024	Inflow	32,510,919,306.39		46,464,400,890.51
25	December, 2024	Outflow		32,510,919,306.39	13,953,481,584.12
	TOTAL		219,107,082,312.94	219,107,082,312.94	

Federation Account Department

Ledger of Refund of amount due to States on withdrawals from ECA (2009-2015) and Signature Bonus Account- December, 2024

S/n	DATE	REF. NO.	DETAILS	Receipt =N=	Payment =N=	Cumm Balance =N=
1	01/01/2022		Balance b/f	-	-	60,000,000,000.00
2	25/04/2022		Transfer from March, 2022 Non Oil Revenue (FAAC Withheld)	60,000,000,000.00	-	120,000,000,000.00
3	23/05/2022		Transfer from April, 2022 Non Oil Revenue (FAAC Withheld)	60,000,000,000.00	-	180,000,000,000.00
4	21/6/2022		Transfer from May, 2022 Non Oil Revenue (FAAC Withheld)	60,000,000,000.00	-	240,000,000,000.00
5	21/07/2022		Transfer from June, 2022 Non Oil Revenue (FAAC Withheld)	80,000,000,000.00	-	320,000,000,000.00
6	23/08/2022		Transfer from July, 2022 Non Oil Revenue (FAAC Withheld)	80,000,000,000.00	-	400,000,000,000.00
7	21/09/2022		Transfer from August, 2022 Non Oil Revenue (FAAC Withheld)	60,000,000,000.00	-	460,000,000,000.00
8	10/11/2022		Distribution of =N=300Billion to the States and LGCS	-	300,000,000,000.00	160,000,000,000.00
9	21/10/2022		Transfer from September, 2022 Non Oil Revenue (FAAC Withheld)	100,000,000,000.00	-	260,000,000,000.00
10	26/10/2022		Transfer from October, 2022 Non Oil Revenue (FAAC Withheld)	20,000,000,000.00	-	280,000,000,000.00
11	16/11/2022		Transfer from November, 2022 Non Oil Revenue (FAAC Withheld)	80,000,000,000.00	-	360,000,000,000.00
12	12/12/2022		Transfer from December, 2022 Non Oil Revenue (FAAC Withheld)	120,000,000,000.00	-	480,000,000,000.00
13	23/12/2022		Distribution of =N=225,685 Billion to the States and LGCS	-	225,685,621,775.00	254,314,378,225.00
14	13/01/2023		Transfer from January, 2023 Non Oil Revenue (FAAC Withheld)	150,000,000,000.00	-	404,314,378,225.00
15	02/02/2023		Payment of Consultancy Fee to Ajap Financial Services Limited	-	200,803,673,105.00	203,510,705,120.00
16	16/02/2023		Transfer from February, 2023 Non Oil Revenue (FAAC Withheld)	120,000,000,000.00	-	323,510,705,120.00
17	13/04/2023		Distribution of =N=240 Billion to the States and LGCS	-	240,000,000,000.00	83,510,705,120.00
18	17/05/2023		Transfer from April, 2023 Non Oil Revenue (FAAC Withheld)	50,000,000,000.00	-	133,510,705,120.00
19	18/05/2023		Payment of Consultancy Fee to Ajap Financial Services Limited	-	73,510,705,120.00	60,000,000,000.00
20	20/06/2023		Transfer from May, 2023 Non Oil Revenue (FAAC Withheld)	50,000,000,000.00	-	110,000,000,000.00
21	19/07/2023		Transfer from June, 2023 Non Oil Revenue (FAAC Withheld)	200,000,000,000.00	-	310,000,000,000.00
22	26/07/2023		Payment of Consultancy Fee to Ajap Financial Services Limited	-	50,000,000,000.00	260,000,000,000.00
23	17/08/2023		Payment of Consultancy Fee to Ajap Financial Services Limited	-	33,473,321,647.86	226,526,678,352.14
24	18/08/2023		Transfer from July, 2023 Non Oil Revenue (FAAC Withheld)	150,000,000,000.00	-	71,526,678,352.14
25	15/09/2023		Distribution of =N=240 Billion to the States and LGCS	-	316,526,678,352.14	40,000,000,000.00
26	19/09/2023		Transfer from August, 2023 Non Oil Revenue (FAAC Withheld)	150,000,000,000.00	-	250,000,000,000.00
27	18/10/2023		Transfer from September, 2023 Non Oil Revenue (FAAC Withheld)	150,000,000,000.00	-	400,000,000,000.00
28	20/11/2023		Transfer from October, 2023 Non Oil Revenue (FAAC Withheld)	100,000,000,000.00	-	500,000,000,000.00
29	12/12/2023		Transfer from November, 2023 Non Oil Revenue (FAAC Withheld)	100,000,000,000.00	-	600,000,000,000.00
30	29/12/2023		Part Payment of Consultancy fee	-	76,000,000,000.00	524,000,000,000.00
31	01/03/2024		Part of Refund to States on withdrawals from Signature Bonus	-	324,000,000,000.00	200,000,000,000.00
32	17/01/2024		Transfer from December, 2023 Non Oil Revenue (FAAC Withheld)	100,000,000,000.00	-	100,000,000,000.00
33	02/02/2024		Reversal of December,2023 Transfer to Non Oil Revenue (FAAC Withheld)	-	100,000,000,000.00	200,000,000,000.00
34	02/02/2024		Actual Amount Transfer for December,2023 to Non Oil Revenue (FAAC Withheld)	150,000,000,000.00	-	350,000,000,000.00
35	02/02/2024		Part Payment of Consultancy fee	-	25,000,000,000.00	325,000,000,000.00
36	19/02/2024		Transfer from January, 2024 Non Oil Revenue (FAAC Withheld)	200,000,000,000.00	-	525,000,000,000.00
40	27/02/2024		Distribution to States Being Part of Withdrawals from Signature Bonus	-	360,000,000,000.00	165,000,000,000.00
41	27/02/2024		Part Payment of Consultancy fee	-	65,000,000,000.00	100,000,000,000.00
42	20/03/2024		Transfer from February, 2024 Non Oil Revenue (FAAC Withheld)	250,000,000,000.00	-	350,000,000,000.00
43	17/04/2024		Transfer from March, 2024 Non Oil Revenue (FAAC Withheld)	250,000,000,000.00	-	600,000,000,000.00
44	24/04/2024		Distribution to States Being Part of Withdrawals from Signature Bonus	-	360,000,000,000.00	240,000,000,000.00
45	24/04/2024		Part Payment of Consultancy fee	-	87,254,367,355.19	152,745,632,644.81
46	13/05/2024		Transfer from April, 2024 Non Oil Revenue (FAAC Withheld)	250,000,000,000.00	-	402,745,632,644.81
47	10/06/2024		Transfer from May, 2024 Non Oil Revenue (FAAC Withheld)	200,000,000,000.00	-	602,745,632,644.81
48	13/06/2024		Distribution to States Being Part of Withdrawals from Signature Bonus	-	360,000,000,000.00	242,745,632,644.81
49	21/06/2024		Part Payment of Consultancy fee	-	86,904,220,820.42	155,841,411,824.39
50	16/07/2024		Transfer from June, 2024 Non Oil Revenue (FAAC Withheld)	350,000,000,000.00	-	505,841,411,824.39
51	27/07/2024		Distribution to States Being Part of Withdrawals from Signature Bonus	-	288,000,000,000.00	217,841,411,824.39
52	27/07/2024		Part Payment of Consultancy fee	-	117,841,411,824.39	100,000,000,000.00
53	16/08/2024		Transfer from July, 2024 Non Oil Revenue (FAAC Withheld)	400,000,000,000.00	-	500,000,000,000.00
54	20/08/2024		Distribution to States Being Part of Withdrawals from Signature Bonus	-	252,000,000,000.00	248,000,000,000.00
55	20/08/2024		Part Payment of Consultancy fee	-	48,000,000,000.00	200,000,000,000.00
56	20/08/2024		Part Payment of Legal Mediation Cost	-	100,000,000,000.00	100,000,000,000.00

Federation Account Department

Ledger of Refund of amount due to States on withdrawals from ECA (2009-2015) and Signature Bonus Account- December, 2024

Sl#	DATE	REF. NO.	DETAILS	Receipt		Payment		Cumm Balance	
				=N=	=N=	=N=	=N=	=N=	=N=
57	16/09/2024		Transfer from August, 2024 Non Oil Revenue (FAAC Withheld)	325,000,000,000.00				325,000,000,000.00	
58	23/09/2024		Distribution to States Being Part of Withdrawals from Signature Bonus		218,664,881,772.33			106,335,118,227.67	
59	23/09/2024		Part Payment of Consultancy fee		41,142,729,358.05			65,192,388,869.62	
60	23/09/2024		Part Payment of Consultancy fee		24,000,000,000.00			41,192,388,869.62	
61	23/09/2024		Part Payment of Consultancy fee		41,142,729,358.05			49,659,511.57	
62	21/10/2024		Received from Net of with States from the withdrawals made from ECA Transfer from September Allocation	100,000,000,000.00				100,049,659,511.57	
63	21/10/2024		Distribution to States Being Part of Withdrawals from Signature Bonus		100,000,000,000.00			49,659,511.57	
64	20/11/2024		Transfer from September, 2024 Non Oil Revenue (FAAC Withheld)	250,000,000,000.00				250,049,659,511.57	
65	27/11/2024		Distribution to States Being Part of Withdrawals from Signature Bonus		200,049,659,511.57			50,000,000,000.00	
66	27/11/2024		Payment of Mediation fees to ALAP		50,000,000,000.00			-	
67	13/12/2024		Transfer from November, 2024 Non Oil Revenue (FAAC Withheld)	450,000,000,000.00				450,000,000,000.00	
68	17/12/2024		Distribution to States Being Final Releases of Withdrawals from Signature Bonus		560,966,099.28			449,439,033,900.72	
69	17/12/2024		Payment of Legal Mediation Cost		90,000,000,000.00			359,439,033,900.72	
71	27/12/2024		Distribution to LGCs Being Part of Withdrawals from Signature Bonus	200,000,000,000.00				-	
72	17/01/2025		Transfer from December, 2024 Non Oil Revenue (FAAC Withheld)	5,415,000,000,000.00				200,000,000,000.00	
			Total	5,415,000,000,000.00	5,215,000,000,000.00				

Office of the Accountant-General of the Federation						
Federation Account Department						
Ledger of Special Intervention Programme for Nigerian Military December, 2024						
Slm	DATE	REF. NO.	DETAILS	Receipt =N=	Payment =N=	Cumm Balance =N=
1	19/10/2023		Balance b/f			-
2	19/10/2023		Transfer from September, 2023 Allocation 1/10	100,000,000,000.00	-	100,000,000,000.00
3	08/11/2023		Payment to Military	-	100,000,000,000.00	-
4	20/11/2023		Transfer from October, 2023 Allocation 2/10	100,000,000,000.00	-	100,000,000,000.00
5	20/12/2023		Payment to Military	-	100,000,000,000.00	-
6	20/12/2023		Transfer from November, 2023 Allocation 3/10	100,000,000,000.00	-	100,000,000,000.00
7	20/12/2023		Payment to Military and Para Military Agencies	-	100,000,000,000.00	-
8	17/01/2024		Transfer from December, 2023 Allocation 4/10	100,000,000,000.00	-	100,000,000,000.00
9	02/02/2024		Payment to Military and Para Military Agencies	-	100,000,000,000.00	-
10	20/02/2024		Transfer from January, 2024 Allocation 5/10	100,000,000,000.00	-	100,000,000,000.00
11	01/03/2024		Payment to Military and Para Military Agencies	-	100,000,000,000.00	-
12	20/03/2024		Transfer from February, 2024 Allocation 6/10	100,000,000,000.00	-	100,000,000,000.00
13	12/04/2024		Payment to Military and Para Military Agencies	-	100,000,000,000.00	-
14	16/04/2024		Transfer from March, 2024 Allocation 7/10	100,000,000,000.00	-	100,000,000,000.00
15	25/04/2024		Payment to Military and Para Military Agencies	-	100,000,000,000.00	-
16	13/05/2024		Transfer from April, 2024 Allocation 8/10	100,000,000,000.00	-	100,000,000,000.00
17	25/05/2024		Payment to Military and Para Military Agencies	-	100,000,000,000.00	-
18	10/06/2024		Transfer from May, 2024 Allocation 9/10	100,000,000,000.00	-	100,000,000,000.00
19	13/06/2024		Payment to Military and Para Military Agencies	-	100,000,000,000.00	-
20	16/07/2024		Transfer from June, 2024 Allocation 10/10	100,000,000,000.00	-	100,000,000,000.00
21	27/07/2024		Payment to Military and Para Military Agencies	-	100,000,000,000.00	-
22	16/08/2024		Second Phase, Transfer from July, 2024 Allocation 1/10	100,000,000,000.00	-	100,000,000,000.00
23	27/08/2024		Payment to Military and Para Military Agencies	-	100,000,000,000.00	-
24	16/09/2024		Second Phase, Transfer from August, 2024 Allocation 2/10	100,000,000,000.00	-	100,000,000,000.00
25	26/09/2024		Payment to Military and Para Military Agencies	-	100,000,000,000.00	-
26	11/10/2024		Second Phase, Transfer from September, 2024 Allocation 3/10	100,000,000,000.00	-	100,000,000,000.00
27	21/10/2024		Payment to Military and Para Military Agencies	-	100,000,000,000.00	-
28	20/11/2024		Second Phase, Transfer from October, 2024 Allocation 4/10	100,000,000,000.00	-	100,000,000,000.00
29	27/11/2024		Payment to Military and Para Military Agencies	-	100,000,000,000.00	-
30	13/12/2024		Second Phase, Transfer from November, 2024 Allocation 5/10	100,000,000,000.00	-	100,000,000,000.00
31	17/12/2024		Payment to Military and Para Military Agencies	-	100,000,000,000.00	-
32	17/01/2025		Second Phase, Transfer from December, 2024 Allocation 6/10	100,000,000,000.00	-	100,000,000,000.00
			Total	1,500,000,000,000.00	1,500,000,000,000.00	-

Office of the Accountant General of the Federation
Federation Account Department
Ledger of Savings on Intervention to States Infrastructure & Security : December, 2024

s/n	DATE	REF. NO.	DETAILS		Receipt	Payment	Cumm Balance
1	20/3/2024	FA/FS&S/AV/01		Transfer from Non Oil Ledger being savings on Intervention to States Infrastructure and Security for the month of January & February, 2024	N		200,000,000,000.00
2	20/3/2024	FA/FS&S/AV/01		Transfer from Non Oil savings on Intervention to States Infrastructure and Security for the month of March, 2024		-	300,000,000,000.00
3	12/04/2024	FA/FS&S/AV/01		Payment for Intervention to States and FCT		259,000,000,000.00	41,000,000,000.00
4	12/04/2024	FA/FS&S/AV/01		Transfer from Non Oil savings on Intervention to States Infrastructure and Security for the month of April, 2024			141,000,000,000.00
5	15/05/2024	FA/FS&S/AV/01		Transfer from Non Oil savings on Intervention to States Infrastructure and Security for the month of May, 2024			241,000,000,000.00
6	25/05/2024	FA/FS&S/AV/01		Payment for Intervention to States and FCT		222,000,000,000.00	19,000,000,000.00
7	10/06/2024	FA/FS&S/AV/01		Transfer from Non Oil savings on Intervention to States Infrastructure and Security for the month of June, 2024			119,000,000,000.00
8	16/07/2024	FA/FS&S/AV/01		Transfer from Non Oil savings on Intervention to States Infrastructure and Security for the month of July, 2024			219,000,000,000.00
9	16/08/2024	FA/FS&S/AV/01		Transfer from Non Oil savings on Intervention to States Infrastructure and Security for the month of August, 2024			319,000,000,000.00
10	16/09/2024	FA/FS&S/AV/01		Transfer from Non Oil savings on Intervention to States Infrastructure and Security for the month of September, 2024			419,000,000,000.00
11	23/09/2024	FA/FS&S/AV/01		Payment for Intervention to States and FCT		370,000,000,000.00	49,000,000,000.00
12	11/10/2024	FA/FS&S/AV/01		Transfer from Non Oil savings on Intervention to States Infrastructure and Security for the month of October, 2024			149,000,000,000.00
13	20/11/2024	FA/FS&S/AV/01		Transfer from Non Oil savings on Intervention to States Infrastructure and Security for the month of November, 2024			349,000,000,000.00
14	09/12/2024	FA/FS&S/AV/01		Payment for Intervention to States and FCT		333,000,000,000.00	16,000,000,000.00
15	17/01/2025	FA/FS&S/AV/01		Transfer from Non Oil savings on Intervention to States Infrastructure and Security for the month of January, 2025			116,000,000,000.00
				TOTAL			1,300,000,000,000.00
							1,184,000,000,000.00

Office of the Accountant General of the Federation

Federation Account Department

Ledger of 13% Derivation Refund on Withdrawals from Signature Bonus: December, 2024

S/N	Date	Details	Receipts N	Payments N	Cumm Balance N
1	27/02/2024	January, 2024 Allocation	100,000,000,000.00	-	100,000,000,000.00
2	13/03/2024	Refund of 13% Derivation fund on Withdrawals from Signature Bonus Account to oil Producing States	-	40,000,000,000.00	60,000,000,000.00
3	13/03/2024	Payment of the consultancy fee on refund of 13% Derivation fund in favour of OII Producing States on Withdrawals from Signature Bonus Account	-	35,000,000,000.00	25,000,000,000.00
4	13/03/2024	Payment of the Legal Mediation Cost on refund of 13% Derivation fund in favour of OII Producing States on Withdrawals from Signature Bonus Account	-	25,000,000,000.00	-
5	20/03/2024	February, 2024 Allocation	150,000,000,000.00	-	150,000,000,000.00
6	12/04/2024	March, 2024 Allocation	100,000,000,000.00	-	250,000,000,000.00
7	14/05/2024	April, 2024 Allocation	133,000,000,000.00	-	383,000,000,000.00
8	21/05/2024	Refund of 13% Derivation fund on Withdrawals from Signature Bonus Account to oil Producing States	-	150,000,000,000.00	233,000,000,000.00
9	21/05/2024	Payment of the consultancy fee on refund of 13% Derivation fund in favour of OII Producing States on Withdrawals from Signature Bonus Account	-	137,000,000,000.00	98,000,000,000.00
10	21/05/2024	Payment of the Legal Mediation Cost on refund of 13% Derivation fund in favour of OII Producing States on Withdrawals from Signature Bonus Account	-	98,000,000,000.00	-
11	10/06/2024	May, 2024 Allocation	200,000,000,000.00	-	200,000,000,000.00
12	13/06/2024	Refund of 13% Derivation fund on Withdrawals from Signature Bonus Account to oil Producing States	-	64,093,653,515.66	135,906,346,484.34
13	13/06/2024	Payment of the consultancy fee on refund of 13% Derivation fund in favour of OII Producing States on Withdrawals from Signature Bonus Account	-	72,906,346,484.34	63,000,000,000.00
14	13/06/2024	Payment of the Legal Mediation Cost on refund of 13% Derivation fund in favour of OII Producing States on Withdrawals from Signature Bonus Account	-	63,000,000,000.00	-
15	16/07/2024	June, 2024 Allocation	100,000,000,000.00	-	100,000,000,000.00
16	08/08/2024	Refund of 13% Derivation fund on Withdrawals from Signature Bonus Account to oil Producing States	-	100,000,000,000.00	-
17	16/08/2024	July, 2024 Allocation	100,000,000,000.00	-	100,000,000,000.00
18	20/08/2024	Signature Bonus Account to oil Producing States	-	100,000,000,000.00	100,000,000,000.00
19	16/09/2024	August, 2024 Allocation	100,000,000,000.00	-	100,000,000,000.00
20	23/09/2024	Refund of 13% Derivation fund on Withdrawals from Signature Bonus Account to oil Producing States	-	100,000,000,000.00	-
21	20/10/2024	September, 2024 Allocation	100,000,000,000.00	-	100,000,000,000.00
22	21/10/2024	Refund of 13% Derivation fund on Withdrawals from Signature Bonus Account to oil Producing States	-	100,000,000,000.00	-
23	20/11/2024	October, 2024 Allocation	100,000,000,000.00	-	100,000,000,000.00
24	27/11/2024	Refund of 13% Derivation fund on Withdrawals from Signature Bonus Account to oil Producing States	-	100,000,000,000.00	-
25	13/12/2024	November, 2024 Allocation	100,000,000,000.00	-	100,000,000,000.00
26	17/12/2024	Refund of 13% Derivation fund on Withdrawals from Signature Bonus Account to oil Producing States	-	100,000,000,000.00	-
27	17/01/2025	December, 2024 Allocation	100,000,000,000.00	-	100,000,000,000.00
		Total	1,385,000,000,000.00	1,285,000,000,000.00	