

	September, 2021 ₦ 'Billion	August, 2021 ₦ 'Billion	Variance ₦ 'Billion
<b>b. Value Added Tax (VAT)</b>	170.850	178.509	(7.659)
Less: 4% Cost of Collection (FIRS & NCS)	6.834	7.140	(0.306)
Less: 3% NEDC Deduction	4.920	5.141	(0.221)
<b>Distributable VAT Revenue (b)</b>	<u>159.096</u>	<u>166.228</u>	<u>(7.132)</u>
 <b>C. Distribution of Exchange Gain</b>	 3.105	 2.830	 0.275
<b>D. Distribution of Excess Bank Charges Recovered</b>	-	0.403	(0.403)
<b>E. Distribution of ₦50 Billion from Non Oil</b>	<u>-</u>	<u>50.000</u>	<u>(50.000)</u>
<b>F. Total Distributable Revenue F = ( a + b + c + d+e)</b>	<b>739.965</b>	<b>696.964</b>	<b>43.001</b>
 <b>G. Add Back Deductions including Savings of ₦66 Billion</b>	 <u>126.272</u>	 <u>72.295</u>	 <u>53.977</u>
 <b>H. Total Gross Revenue H = (F+ G)</b>	 <u>866.237</u>	 <u>769.259</u>	 <u>96.978</u>
 <b>8. Nominal Distribution of Balances in Foreign and Domestic Excess Accounts, Oil Excess Revenue Account and Non Oil Excess Revenue are on pages 64 to 71</b>			