

	August, 2021	July, 2021	Variance
	₦ Billion	₦ Billion	₦ Billion
b. Value Added Tax (VAT)	178.509	151.134	27.375
Less: 4% Cost of Collection (FIRS & NCS)	7.140	6.045	1.095
Less: 3% NEDC Deduction	5.141	4.534	0.607
Distributable VAT Revenue (b)	166.228	140.555	25.673

C. Distribution of Exchange Gain	2.830	2.457	0.373
D. Distribution of Excess Bank Charges Recovered	0.403	-	0.403
E. Total Distributable Revenue E = ( a + b + c + d)	646.964	760.717	(113.753)
F. Add Back Deductions	72.295	63.502	8.793
G. Total Gross Revenue G = (E+ F)	719.259	824.219	(104.960)

8. Nominal Distribution of Balances in Foreign and Domestic Excess Accounts, Oil Excess Revenue Account and Non Oil Excess Revenue are on pages 64 to 71