

**CENTRAL BANK OF NIGERIA, ABUJA  
RATION ACCOUNT COMPONENT STATEMENT  
FOR THE MONTH OF MAY, 2021**

	C1 CBN's Rate @382.80	C2 BUDGETED RATE @379.0000	C3 MANDATED RATE@401.80	VARIANCE C1 - C2	VARIANCE C3-C1
	=N=	=N=	=N=	=N=	=N=
<b>1 NIGERIA NATIONAL PETROLEUM CORP. (NNPC)</b> (A) Crude Oil Receipts (1st -31st May, 2021) Less: (1) Excess Crude (Export) Less (2) Joint Venture Cash Call(Foreign)	-	-	-	-	-
<b>Sub-total (A)</b> (B) Gas Receipts (1st -31st May, 2021) Less: (1) Excess Gas (Export)	-	-	-	-	-
<b>Sub-total (B)</b> (C) Domestic Crude Oil Cost Naira a/c Less: (1) DPR JV Royalty Less (2) FIRS JV PPT Less (3) Joint Venture Cash Call Less (4) Pre-Export Financing cost for the month Less: (5)FIRS JV CIT A	104,465,221,831.29 (9,009,331,239.18) (15,385,204,717.11) (65,857,651,321.88) (747,525,925.69)	104,465,221,831.29 (9,009,331,239.18) (15,385,204,717.11) (65,857,651,321.88) (747,525,925.69)	104,465,221,831.29 (9,009,331,239.18) (15,385,204,717.11) (65,857,651,321.88) (747,525,925.69)	-	-
Less: (6) Refinery Rehabilitation <b>Sub-total (C-I)</b> (ii) Domestic Gas receipt (ii) Less: DPR JV GAS <b>Sub-total (C-ic:ii)</b>	13,465,508,627.43 - - -	13,465,508,627.43 - - -	13,465,508,627.43 - - -	13,465,508,627.43 - - -	-
<b>2 MINISTRY OF PETROLEUM RESOURCES</b> (a) Royalties (i) Crude Oil Add (ii) DPR JV Royalty <b>Sub-total</b> (i) Gas DPR Royalty Gas	103,381,750,557.89 9,009,331,239.18 112,391,081,797.07 4,112,110,833.47	102,355,494,935.84 9,009,331,239.18 111,364,826,175.02 4,071,290,506.49	108,513,028,668.13 9,009,331,239.18 117,522,359,907.31 4,316,212,468.36	1,026,255,622.05 40,820,326.98	5,131,278,110.24 204,101,634.89
<b>3</b> (c) Rentals (d) Gas Flared (e) Miscellaneous Oil Revenue (f) Gas Sales Royalty	4,112,110,833.47 15,060,454.46 6,346,316,832.11 2,670,154,057.09 1,490,171,318.54	4,071,290,506.49 14,910,951.52 6,283,317,866.69 2,651,128,717.97 1,490,171,318.54	4,316,212,468.36 15,807,989.18 6,661,311,659.20 2,765,280,752.70 1,490,171,318.54	149,502.94 62,998,965.42 19,025,339.12	747,514.72 314,994,827.09 95,128,695.61
<b>(a) FEDERAL INLAND REVENUE SERVICES</b> i. PPT from Oil ii FIRS JV PPT <b>Sub-total</b> iii. PPT from Gas iv FIRS PPT JV Gas <b>Sub-total</b> (b) Company Income Tax Taxes	41,726,405,000.81 15,385,204,717.11 57,111,609,717.92 105,010,764,851.26 16,566,516,273.30	41,312,193,038.94 15,385,204,717.11 56,697,397,756.05 105,010,764,851.26 16,402,062,872.46	43,797,464,810.15 15,385,204,717.11 59,182,669,527.26 105,010,764,851.26 17,388,783,277.46	414,211,961.87 - - - 164,453,400.84	2,071,059,809.34 - - - 822,267,004.16
Stamp Duty <b>4 CUSTOMS &amp; EXCISE ACCOUNTS</b> (a) Import Duty Collection (b) Excise Duty Collection (c ) Fees Collection (d) 2008-2012 CET Special Levy (e) Customs Penalty Charges. (f) Auction Sales	84,340,533,207.43 11,222,873,006.64 505,414,747.10 6,738,153,530.54 1.20 -	84,340,533,207.43 11,222,873,006.64 505,414,747.10 6,738,153,530.54 1.20 -	84,340,533,207.43 11,222,873,006.64 505,414,747.10 6,738,153,530.54 1.20 -	- - - - - -	- - - - - -
Excess Bank Charges, Verification & Reconciliation on Accruals into the Federation Account <b>6 Release from solid Mineral Revenue Account</b>	7,940,042,505.35 429,926,311,760.91	7,940,042,505.35 428,198,396,641.69	7,940,042,505.35 428,198,396,641.69	7,940,042,505.35 -	8,639,575,596.05 -



# Office of the Accountant General of the Federation

Federal Ministry of Finance, Abuja

## ANALYSIS OF FEDERATION ACCOUNT INFLOW FOR THE MONTH OF JUNE, 2021

		N	N
<b>1</b>	<b><u>NIGERIAN NATIONAL PETROLEUM CORP. (NNPC)</u></b>		
A	Crude Oil Receipts (1st -31st May, 2021)	-	
Less: (1)	Excess Crude (Export)	-	
Less: (2)	Joint Venture Cash Call (JVC)	-	-
	<b>Sub-Total (A)</b>	-	
B	Gas Receipts (1st - 31st May, 2021)	-	
Less: (1)	Excess Gas (Export)	-	
Less: (2)	Joint Venture Cash Call (JVC)	-	-
	<b>Sub-Total (B)</b>	-	
(C) i.	Domestic Crude Oil Cost Naira a/c	104,465,221,831.29	
	DPR JV Royalty	(9,009,331,239.18)	
	FIRS JV PPT	(15,385,204,717.11)	
		(65,857,651,321.88)	
Less: (1)	Joint Venture Cash Call (JVC)	-	
	Pre-Export Financing Cost for the Month	-	
	Refinery Rehabilitation	-	
	Transfer to Excess Crude Account (ECA)	(747,525,925.69)	
	FIRS JV CITA	-	
Add: (1)	Miscellaneous Receipts for the month	13,465,508,627.43	13,465,508,627.43
	<b>Sub-Total (c.i)</b>	-	
ii	Domestic Gas Receipt	-	
ii	Less:DPR JV GAS	-	-
	<b>Sub -Total (c.i &amp; cii)</b>	-	
<b>2</b>	<b><u>MINISTRY OF PETROLEUM RESOURCES</u></b>		
(a)	Royalties (i) Crude Oil	102,355,494,935.84	
Add:	DPR JV Royalty	9,009,331,239.18	
	<b>Sub-Total</b>	111,364,826,175.02	
	Royalties (ii) Gas	4,071,290,506.49	
	<b>Sub Total</b>	4,071,290,506.49	
		14,910,951.52	
(b)	Rentals	6,283,317,866.69	
(c)	Gas Flared	2,651,128,717.97	
(d)	Miscellaneous Oil Revenue	1,490,171,318.54	125,875,645,536.23
(e)	Gas Sales Royalty		
<b>3</b>	<b><u>FEDERAL INLAND REVENUE SERVICES</u></b>		
(a) i.	PPT from Oil	41,312,193,038.94	
Less: (1)	Excess Proceeds on PPT from Oil	-	
	FIRS JV PPT	15,385,204,717.11	
	<b>Sub-Total</b>	56,697,397,756.05	
	FIRS PPT from Gas	-	
Less: Excess Proceeds on PPT from Gas		56,697,397,756.05	
	<b>Sub Total</b>	105,010,764,851.26	
b.	Company Income Tax (CIT)	16,402,062,872.46	178,110,225,479.77
c.	Taxes	-	-
d.	FIRS Stamp Duty	-	-
<b>4</b>	<b><u>CUSTOMS &amp; EXCISE ACCOUNTS</u></b>		
(a)	Import Duty Account	84,340,533,207.43	
(b)	Excise Duty Account	11,222,873,006.64	
(c)	Fees Account	505,414,747.10	
(d)	2008-2012 CET Special Levy	6,738,153,530.54	
(e)	Customs Penalty Charges	1.20	
(f)	Auction Sales	-	102,806,974,492.91
	Excess Bank Charges, Verification & Reconciliation on Accruals into the Federation Account	-	-
<b>5</b>			
		7,940,042,505.35	7,940,042,505.35
<b>6</b>	<b><u>Solid Mineral Revenue</u></b>		
	Total Revenue as per Component Statement		428,198,396,641.69
	13% Derivation Refund to Oil Producing States		(23,920,441,326.36)
	Refund of WHT and Stamp Duties on Individuals		(17,797,280,476.33)
	Solid Mineral Revenue		(7,940,042,505.35)
	Net Amount Available for Distribution		378,540,632,333.65



INTERNATIONAL FUNDS OFFICE, BANKING SERVICES DEPARTMENT, CENTRAL BANK OF NIGERIA  
FOREIGN CURRENCY RECEIPTS - CBN COMPONENT STATEMENT  
SUMMARY OF OIL AND GAS, PPT, ROYALTY, TAXES AND OTHER RECEIPTS FOR

May-2021



NARRATION	RECEIPTS USD	PAYMENTS USD	CBN MONTH END @382.80 RATE	NAIRA AMOUNT TO THE FEDERATION ACCOUNT	BUDGETED RATE	BUDGETED NAIRA AMOUNT	DIFFERENCE	FX EQUALIZATION RATE @401.80/\$1	TOTAL NAIRA AMOUNT MONETIZED	DIFF TO FX EQUALIZATION ACCOUNT N 19.00
CRUDE SALES	-	-	382.8000	-	-	-	-	-	-	-
GAS SALES	-	-	382.8000	-	-	-	-	-	-	-
TOTAL (A)	-	-	382.8000	-	379.00	-	-	401.8	-	-
CRUDE MONETISED	-	-	382.8000	-	379.00	-	-	0	108,513,028,668.13	5,131,278,110.24
EXCESS CRUDE	-	-	382.8000	-	379.00	102,355,494,935.84	1,026,255,622.05	401.8	2,011,679,278.74	95,126,695.61
JVC CRUDE	270,067,268.96	270,067,268.96	382.8000	103,381,750,557.89	379.00	-	-	401.8	-	-
OIL ROYALTY	-	-	382.8000	-	379.00	1,897,527,244.01	19,025,339.12	-	-	-
EXCESS OIL ROYALTY	-	-	382.8000	1,916,552,583.13	379.00	-	-	-	-	-
MISC OIL REV	5,006,668.19	5,006,668.19	-	-	-	104,253,022,179.85	1,045,280,961.17	-	-	-
SUB TOTAL (B)	275,073,937.15	275,073,937.15	-	105,298,303,141.02	-	-	-	401.8	-	-
GAS MONETISED	-	-	382.8000	-	379.00	-	-	401.8	4,316,212,468.36	204,101,634.89
EXCESS GAS	-	-	382.8000	-	379.00	4,071,290,506.49	40,820,326.98	401.8	-	-
GAS ROYALTY	10,742,191.31	10,742,191.31	382.8000	4,112,110,833.47	379.00	-	-	401.8	6,661,311,659.20	314,994,827.09
EXCESS GAS ROYALTY	-	-	382.8000	6,346,316,832.11	379.00	6,283,317,866.69	62,998,965.42	-	-	-
GAS FLARED	16,578,675.11	16,578,675.11	-	-	-	10,354,608,373.18	103,819,292.40	-	-	-
SUB TOTAL (C)	27,320,866.42	27,320,866.42	-	10,458,427,665.58	-	-	-	401.8	43,797,464,810.15	2,071,059,809.34
PPT	109,003,147.86	109,003,147.86	382.8000	41,726,405,000.81	379.00	41,312,193,038.94	414,211,961.87	401.8	15,807,969.18	747,514.72
EXCESS PPT	-	-	382.8000	-	379.00	14,910,951.52	149,502.94	401.8	-	-
RENTALS	39,342.88	39,342.88	382.8000	15,060,454.46	379.00	16,402,062,872.46	164,453,400.83	401.8	17,388,783,277.46	822,267,004.16
TAXES	43,277,210.75	43,277,210.75	-	-	-	-	-	-	-	-
SUB TOTAL (D)	152,319,701.49	152,319,701.49	-	58,307,981,728.57	-	57,729,166,862.92	578,814,865.64	-	-	0
TOTAL (a+b+d+c)	454,714,505.06	454,714,505.06	-	174,064,712,535.16	-	172,336,797,415.95	1,727,915,119.21	-	-	8,639,575,596.05
GRAND TOTAL	454,714,505.06	454,714,505.06	-	174,064,712,535.16	-	172,336,797,415.95	1,727,915,119.21	-	-	-

NOTES

PREPARED BY:

APPROVED BY:

TABLE 1

## CENTRAL BANK OF NIGERIA, ABUJA.

## BALANCES OF FEDERATION REVENUE ACCOUNTS (DOMESTIC OIL &amp; NON - OIL)

S/N	ACCOUNT NAME	ACCOUNT NO.	AMOUNT (N) APR, 2021.	AMOUNT (N) MAY, 2021.	VARIANCE
A	NON - OIL REVENUE				
1	IMPORT DUTY	3000008035	65,022,028,216.32	84,340,533,207.43	19,318,504,991.11
2	EXCISE DUTY	3000008042	12,413,352,653.38	11,222,873,006.64	(1,190,479,646.74)
3	FEES ACCT	3000008059	518,517,153.26	505,414,747.10	(13,102,406.16)
4	AUCTION SALES	3000007928	-	-	(620,388,240.35)
5	2008-2012 CET SPECIAL LEVY	3000008286	7,358,541,770.89	6,738,153,530.54	(620,388,240.35)
6	PENALTY CHARGES	3000007997	3,349.84	1.20	(3,348.64)
7	COMPANY INCOME TAX	3000002174	102,039,241,466.88	104,263,238,925.57	2,223,997,458.69
	TOTAL		187,351,684,610.57	207,070,213,418.48	19,718,528,807.91
B	OIL REVENUE				
8	MISCELLANEOUS OIL REVENUE	3000002198	745,556,497.08	753,601,473.96	8,044,976.88
9	GAS SALES ROYALTY	3000055761	70,655,037,615.18	1,490,171,318.54	(69,164,866,296.64)
10	PETROLEUM PROFIT TAX (Local)	3000091156	47,244,159,680.28	-	(47,244,159,680.28)
	SUB - TOTAL (A+B)		305,996,438,403.11	209,313,986,210.98	(96,682,452,192.13)
C	VALUE ADDED TAX				
11	VALUE ADDED TAX	3000008468	176,709,916,743.17	181,077,878,315.77	4,367,961,572.60
	GRAND TOTAL (B+C)		482,706,355,146.28	390,391,864,526.75	(92,314,490,619.53)

Prepared by: Checked by: Authorised by: 

Source: Banking Services Department, Abuja

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**TABLE 3**  
**CENTRAL BANK OF NIGERIA, ABUJA.**  
**NIGERIAN CUSTOMS REVENUE INTO FEDERATION ACCOUNT**

MONTHS	IMPORT DUTY	EXCISE DUTY	JANUARY - DECEMBER 2021		PENALTY CHARGES	2008-2012 CET SPECIAL LEVY	TOTAL
			FEES	AUCTION SALES			
	N	N	N	N	N	N	N
JANUARY	69,758,706,340.39	10,928,328,175.22	668,497,104.90	4,771,938.07	3,927.80	7,990,072,400.12	89,350,379,886.50
FEBRUARY	67,602,240,874.53	12,132,717,395.42	997,746,437.19	38,287,569.56	1,504.46	6,973,911,964.22	87,744,905,745.38
MARCH	71,235,156,953.92	11,576,771,361.24	691,428,304.07	10,103,732.65	10,892.87	5,823,275,135.06	89,336,746,379.81
APRIL	65,022,028,216.32	12,413,352,653.38	518,517,153.26	0.00	3,349.84	7,358,541,770.89	85,312,443,143.69
MAY	84,340,533,207.43	11,222,873,006.64	505,414,747.10	0.00	1.20	6,738,153,530.54	102,806,974,492.91
JUNE							0.00
JULY							0.00
AUGUST							0.00
SEPTEMBER							0.00
OCTOBER							0.00
NOVEMBER							0.00
DECEMBER							0.00
TOTAL	357,958,665,592.59	58,274,042,591.90	3,381,603,746.52	53,163,240.28	19,676.17	34,883,954,800.83	454,551,449,648.29

Prepared by: 

Checked by: 

Authorised by: 

Source: Banking Services Department, CBN, Abuja

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# NIGERIAN NATIONAL PETROLEUM CORPORATION

CENTRAL BUSINESS DISTRICT, HERBERT MACAULAY WAY, P.M.B 190, GARKI, ABUJA.

www.nnpcgroup.com

Telephone: 09 - 46081000

CORRESPONDENT RELATIONSHIP OFFICE  
Banking Services Department  
CENTRAL BANK OF NIGERIA, ABUJA.

Name/Id: *H.H. CRO*

The Director,  
Banking Services Department  
Central Bank of Nigeria,  
Central Business District,  
Garki, Abuja.

GFAD/CBN/O&GREN/21/6/R12

June 17, 2021

CORRESPONDENT RELATIONSHIP OFFICE  
Banking Services Department  
CENTRAL BANK OF NIGERIA, ABUJA.

Confirmed by: *BAFFA G. MOHAMMED*  
Name/Id No. *BAFFA G. MOHAMMED*  
Status: *C.M. BANKING OPERATIONS*  
Organisation: *NNPC*  
Date/Time: *17-6-2021 3:05 PM*  
Signature/Thumbprint: *[Signature]*

**ATTENTION: SENIOR MANAGER, DOM. ACCOUNT**

Dear Sir,

## JOINT VENTURE CASH CALL FUNDING FOR MAY 2021

Upon receipt of this mandate, please pay into the **CBN/JV CASH CALL ACCOUNT No. 0230157141134** with **CENTRAL BANK OF NIGERIA**, the sum of **NGN64,609,377,148.27 (Sixty Four Billion Six Hundred Nine Million Three Hundred Seventy Seven Thousand One Hundred Forty Eight Naira and Twenty Seven Kobo)**.

Kindly debit the **CBN/NNPC CRUDE OIL REVENUE A/C No. 3000004941** with **CENTRAL BANK OF NIGERIA** and advise us immediately the payment is effected.

Yours faithfully,

For: **NIGERIAN NATIONAL PETROLEUM CORPORATION**

1st Signatory.....

2nd Signatory.....

Name.....

Name.....

cc: Accountant General of the Federation  
Funds Division

CORRESPONDENT RELATIONSHIP OFFICE  
Banking Services Department  
CENTRAL BANK OF NIGERIA, ABUJA.

18 JUN 2021

Verified: *[Signature]*  
Initialed: *[Signature]*





www.nnpcgroup.com

# NIGERIAN NATIONAL PETROLEUM CORPORATION

CENTRAL BUSINESS DISTRICT, HERBERT MACAULAY WAY, P.M.B 190, GARKI, ABUJA.

Telephone: 09 - 46081000

17 JUN 2021

GFAD/CBN/O&GRFN/21/6/R8

June 17, 2021

The Director,  
Banking Services Department  
Central Bank of Nigeria,  
Central Business District,  
Garki, Abuja.

CORRESPONDENT RELATIONSHIP OFFICE  
Banking Services Department  
CENTRAL BANK OF NIGERIA, ABUJA.

Confirmed by: *RAFFA C. MOHAMMED*  
Name/Id No: *UNIBANK OPERATIONS*  
Status: *NNPC*  
Organisation: *NNPC*  
Date/Time: *17-6-21 3:18pm*  
Signature/Thumbprint: *[Signature]*

**ATTENTION: SENIOR MANAGER, DOM. ACCOUNT**

Dear Sir,

## TRANSFER OF MAY 2021 CRUDE OIL & GAS REVENUE INTO THE FEDERATION ACCOUNT WITH CBN

Upon receipt of this mandate, please pay into the **FEDERATION ACCOUNT**, the sum of **NGN10,568,327,693.44** (Ten Billion Five Hundred Sixty Eight Million Three Hundred Twenty Seven Thousand Six Hundred Ninety Three Naira and Forty Four Kobo).

Kindly debit the **CBN/NNPC CRUDE OIL REVENUE A/C No. 3000004941** with **CENTRAL BANK OF NIGERIA** and advise us immediately the payment is effected.

Yours faithfully,

For: **NIGERIAN NATIONAL PETROLEUM CORPORATION**

1st Signatory.....

2nd Signatory.....

Name..... *Adebayo Segun*

Name..... *Yusuf Usman*

cc: Accountant General of the Federation  
Funds Division

CORRESPONDENT RELATIONSHIP OFFICE  
Banking Services Department  
CENTRAL BANK OF NIGERIA, ABUJA.

17 JUN 2021

Verified: *ORO-boli-c/21*  
Name/Id: *[Signature]*  
Signature: *[Signature]*

*mgr (2) CRO*  
*pls verify & forward*  
*DBESD*  
*ALB14*

*14C*

*8 yabuya*  
*pls, process*  
*21/6/21*

RECEIVED CRO'S OFFICE  
BANKING SERVICES DEPT  
CENTRAL BANK OF NIGERIA  
ABUJA

2021 JUN 18 A 9:27





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Telephone: 09 - 46081000

# NIGERIAN NATIONAL PETROLEUM CORPORATION

CENTRAL BUSINESS DISTRICT, HERBERT MACAULAY WAY, P.M.B 190, GARKI, ABUJA.

17 JUN 2021

Name: *H.H. Cro*

Signature: *H.H. Cro*

GFAD/CBN/O&GRFN/21/6/R10

June 17, 2021

The Director,  
Banking Services Department  
Central Bank of Nigeria,  
Central Business District,  
Garki, Abuja.

*Pls verify & send to DBKSD 7/17/21*

CORRESPONDENT RELATIONSHIP OFFICE  
Banking Services Department  
CENTRAL BANK OF NIGERIA, ABUJA.

Confirmed by: *RAFFA C. Mohammed*  
Name/Id No: *UN. BANKING OPERATIONS*  
Status: *NNPC*  
Organisation: *11-6-21 3:18pm*  
Date/Time: *Signature/Thumbprint*

**ATTENTION: SENIOR MANAGER, DOM. ACCOUNT**

Dear Sir,

## TRANSFER OF MAY 2021 CRUDE OIL & GAS REVENUE INTO FIRS CITA ACCOUNT AS JV CITA

Upon receipt of this mandate, please pay into the **FIRS COMPANY INCOME TAX ACCOUNT No. 0020054141247** with **CENTRAL BANK OF NIGERIA**, the sum of **NGN747,525,925.69** (Seven Hundred Forty Seven Million Five Hundred Twenty Five Thousand Nine Hundred Twenty Five Naira and Sixty Nine Kobo).

Kindly debit the **CBN/NNPC CRUDE OIL REVENUE A/C No. 3000004941** with **CENTRAL BANK OF NIGERIA** and advise us immediately the payment is effected.

Yours faithfully,  
**For: NIGERIAN NATIONAL PETROLEUM CORPORATION**

*H.H. Cro*

1st Signatory.....

2nd Signatory.....

Name: *Ade Lapo Segun*

Name: *Yusuf Usman*

cc: Accountant General of the Federation  
Funds Division

*DBKSD*  
*See the highlighted note & check further*  
*Yusuf* 17/6/21

*HCSO*

*Fen*

CORRESPONDENT RELATIONSHIP OFFICE  
Banking Services Department  
CENTRAL BANK OF NIGERIA, ABUJA.

17 JUN 2021

Verified: *Okoboh*

Signature: *Okoboh*

*H.H. Cro*  
*Pls verify & forward to DBKSD*  
*17/6/21*

*14*  
*yahaya*  
*Pls process*  
*21/6/21*

RECEIVED CITO OFFICE  
CENTRAL BANK OF NIGERIA  
2021 JUN 18





www.nnpcgroup.com

Telephone: 09 - 46081000

# NIGERIAN NATIONAL PETROLEUM CORPORATION

CENTRAL BUSINESS DISTRICT, HERBERT MACAULAY WAY, P.M.B 190, GARKI, ABUJA.

17 JUN 2021

Name/Id: *Atiku*

Signature: *[Signature]*

GFAD/CBN/O&GRFN/21/6/R9

June 17, 2021

The Director,  
Banking Services Department  
Central Bank of Nigeria,  
Central Business District,  
Garki, Abuja.

CORRESPONDENT RELATIONSHIP OFFICE  
Banking Services Department  
CENTRAL BANK OF NIGERIA, ABUJA.

Confirmed by: *[Signature]*  
Name/Id No: *[Signature]*  
Status: *[Signature]*  
Organisation: *[Signature]*  
Date/Time: *17-6-2021 3:21*  
Signature/Thumbprint: *[Signature]*

**ATTENTION: SENIOR MANAGER, DOM. ACCOUNTS**

Dear Sir,

## TRANSFER OF MAY 2021 CRUDE OIL & GAS REVENUE INTO FIRS PPT ACCOUNT AS JV PPT

Upon receipt of this mandate, please pay into the **FIRS PETROLEUM PROFIT TAX ACCOUNT No. 0020259061068** with **CENTRAL BANK OF NIGERIA**, the sum of **NGN15,385,204,717.11** (Fifteen Billion Three Hundred Eighty Five Million Two Hundred Four Thousand Seven Hundred Seventeen Naira and Eleven Kobo).

Kindly debit the **CBN/NNPC CRUDE OIL REVENUE A/C No. 3000004941** with **CENTRAL BANK OF NIGERIA** and advise us immediately the payment is effected.

Yours faithfully,

**For: NIGERIAN NATIONAL PETROLEUM CORPORATION**

1st Signatory.....

2nd Signatory.....

Name..... *Adego Segun*

Name..... *Yusuf Usman*

cc: Accountant General of the Federation  
Funds Division

CORRESPONDENT RELATIONSHIP OFFICE  
Banking Services Department  
CENTRAL BANK OF NIGERIA, ABUJA.

17 JUN 2021

Name/Id No: *[Signature]*

Signature: *[Signature]*

*NGR APPRO*  
*pls verify & forward*  
*[Signature]*

*[Signature]*  
*pls process*  
*21/6/21*

RECEIVED DEPT'S OFFICE  
BANKING SERVICES DEPT  
CENTRAL BANK ABUJA  
JUN 18 2021





www.nnpcgroup.com

Telephone: 09 - 46081000

# NIGERIAN NATIONAL PETROLEUM CORPORATION

CENTRAL BUSINESS DISTRICT, HERBERT MACAULAY WAY, P.M.B 190, GARKI, ABUJA.

17 JUN 2021  
Name: *H. H. H.*  
Signature: *H. H. H.*

GFAD/CBN/O&GRFN/21/6/R11

June 17, 2021

*Control by mx*

The Director,  
Banking Services Department  
Central Bank of Nigeria,  
Central Business District,  
Garki, Abuja.

*(14) H/CRO*

*Pls verify & forward to DBKSD*

CORRESPONDENT RELATIONSHIP OFFICE  
Banking Services Department  
CENTRAL BANK OF NIGERIA, ABUJA.

Confirmed by: *S. A. G. MOHAMMED*  
Name/ID No.: *...*  
Status: *...*  
Organisation: *...*  
Date/Time: *17-6-21 3:12 PM*  
Signature/Thumbprint: *S. A. G. MOHAMMED*

**ATTENTION: SENIOR MANAGER, DOM. ACCOUNT**

Dear Sir,

## TRANSFER OF MAY 2021 CRUDE OIL & GAS REVENUE INTO DPR ROYALTY ACCOUNT AS JV ROYALTY

Upon receipt of this mandate, please pay into the **DPR ROYALTY ACCOUNT No. 0020150961018** with **CENTRAL BANK OF NIGERIA**, the sum of **NGN9,009,331,239.18** (Nine Billion Nine Million Three Hundred Thirty One Thousand Two Hundred Thirty Nine Naira and Eighteen Kobo).

Kindly debit the **CBN/NNPC CRUDE OIL REVENUE A/C No. 3000004941** with **CENTRAL BANK OF NIGERIA** and advise us immediately the payment is effected.

Yours faithfully,  
**For: NIGERIAN NATIONAL PETROLEUM CORPORATION**

*DBKSD*  
*Sir, see the highlighted value & check further*  
*17/6/21*  
*Yusuf*

1st Signatory.....

2nd Signatory.....

Name *Adedapo Segun*

Name *Yusuf Usman*

cc: Accountant General of the Federation  
Funds Division

17 JUN 2021  
Name: *...*  
Signature: *...*

*DBKSD*  
*pls verify & forward to DBKSD*  
*17/6/21*

*(6) yahya*  
*pls process*  
*21/6/21*

RECEIVED DEPT. OF BANKING SERVICES DEPT. CBN ABUJA





www.nnpcgroup.com

Telephone: 09 - 46081000

# NIGERIAN NATIONAL PETROLEUM CORPORATION

CENTRAL BUSINESS DISTRICT, HERBERT MACAULAY WAY, P.M.B 190, GARKI, ABUJA.

17 JUN 2021

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GFAD/CBN/O&GRFN/21/6/R7

June 17, 2021

Ampl by me

The Director,  
Banking Services Department  
Central Bank of Nigeria,  
Central Business District,  
Garki, Abuja.

DAICRO  
Pls verify &  
send to DBICSD  
J 17/26

CORRESPONDENT RELATIONSHIP OFFICE  
Banking Services Department  
CENTRAL BANK OF NIGERIA, ABUJA.

Confirmed by: BABA G. MOHAMMED  
Name/Id No.: ...  
Status: CUM BANKING OPERATION  
Organisation: NNPC  
Date/Time: 17-6-2021 3:09 PM  
Signature/Thumbprint: [Signature]

**ATTENTION: SENIOR MANAGER, DOM. ACCOUNT**

Dear Sir,

## JOINT VENTURE CASH CALL FUNDING FOR MAY 2021

Upon receipt of this mandate, please pay into the **CBN/JV CASH CALL ACCOUNT No. 0230157141134** with **CENTRAL BANK OF NIGERIA**, the sum of **NGN1,248,274,173.61 (One Billion Two Hundred Forty Eight Million Two Hundred Seventy Four Thousand One Hundred Seventy Three Naira and Sixty One Kobo)**.

Kindly debit the **NNPC OIL & GAS PROCEEDS FOR MOBIL PRODUCING NIGERIA OPERATED JOINT VENTURE No. 0020536161458** with **CENTRAL BANK OF NIGERIA** and advise us immediately the payment is effected.

Yours faithfully,

For: **NIGERIAN NATIONAL PETROLEUM CORPORATION**

③ DBICSD  
Sir, see the highlighted  
value & check further  
A/6/24

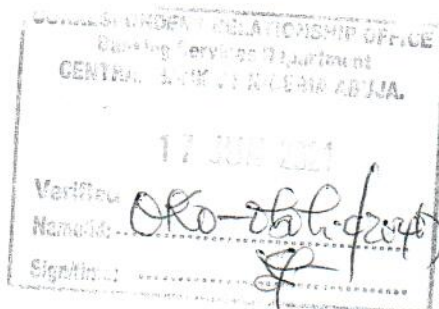
1st Signatory.....

2nd Signatory.....

Name Adedapo Segun

Name YUSUF

cc: Accountant General of the Federation  
Funds Division



Mgr @ ORO  
Pls verify & forward  
to DBICSD  
12/8/24

② yahya  
pls, process

146





www.nnpccgroup.com

Telephone: 09 - 46081000

# NIGERIAN NATIONAL PETROLEUM CORPORATION

CENTRAL BUSINESS DISTRICT, HERBERT MACAULAY WAY, P.M.B 190, GARKI, ABUJA.

Banking Services Department  
CENTRAL BANK OF NIGERIA, ABUJA.  
Received by:

17 JUN 2021

Name/Id: *HTB*

Signature: *HTB*

*Conf by me 7/17/21*

GFAD/CBN/O&GRFN/21/6/R13

June 17, 2021

The Director,  
Banking Services Department  
Central Bank of Nigeria,  
Central Business District,  
Garki, Abuja.

*OFFICER  
As verified by  
Sound to BBAESD  
7/17*

**CORRESPONDENT RELATIONSHIP OFFICE**  
Banking Services Department  
CENTRAL BANK OF NIGERIA, ABUJA.  
Confirmed by: *HTB*  
Name/Id No: *HTB*  
Status: *CONFIRMED*  
Organisation: *NNPC*  
Date/Time: *17-6-2021 3:06 PM*  
Signature/Thumbprint: *HTB*

**ATTENTION: SENIOR MANAGER, DOM. ACCOUNT**

Dear Sir,

## TRANSFER OF MAY 2021 CRUDE OIL & GAS REVENUE INTO THE FEDERATION ACCOUNT WITH CBN

Upon receipt of this mandate, please pay into the **FEDERATION ACCOUNT**, the sum of **NGN2,897,180,933.99** (Two Billion Eight Hundred Ninety Seven Million One Hundred Eighty Thousand Nine Hundred Thirty Three Naira and Ninety Nine Kobo).

Kindly debit the **CBN/NNPC GAS REVENUE A/C No. 3000005027** with **CENTRAL BANK OF NIGERIA** and advise us immediately the payment is effected.

Yours faithfully,

For: **NIGERIAN NATIONAL PETROLEUM CORPORATION**

1st Signatory.....

2nd Signatory.....

Name..... *Adedapo Segun*

Name..... *Yusuf Usman*

cc: Accountant General of the Federation  
Funds Division

**CORRESPONDENT RELATIONSHIP OFFICE**  
Banking Services Department  
CENTRAL BANK OF NIGERIA, ABUJA.  
18 JUN 2021  
Verified: *O.S. Okechukwu*  
Initiated: *O.S. Okechukwu*  
Approved: *O.S. Okechukwu*

*14H*





www.nnpcgroup.com

Telephone: 09 - 46081000

# NIGERIAN NATIONAL PETROLEUM CORPORATION

CENTRAL BUSINESS DISTRICT, HERBERT MACAULAY WAY, P.M.B 190, GARKI, ABUJA.

Correspondent Bank Branch Office  
Banking Services Department  
CENTRAL BANK OF NIGERIA ABUJA.  
RECEIVED  
30 JUN 2021  
Name: H.H. Dina  
Signature: [Signature]

FAD/GT/21.01.06

June 11, 2021

The Director,  
Banking Services Department,  
Central Bank of Nigeria,  
4<sup>th</sup> Floor, Wing D, CBN Head Office,  
Central Business District,  
Abuja.

DBKSD →  
Pls verify & forward to  
DBKSD  
J 15/6

Dear Sir,

## PAYMENT ADVICE OF DOMESTIC CRUDE OIL COST FOR FEBRUARY 2021

Please be advised that we have made payment via remita in the sum of **₦100,319,766,723.69 (One Hundred Billion, Three Hundred and Nineteen Million, Seven Hundred and Sixty Six Thousand, Seven Hundred and Twenty Three Naira and Sixty Nine Kobo)** from our **Operations Account No.: 0020536161024 (NUBAN 3000057875)** to **NNPC/CBN Oil & Gas Account No.: 0020157141024 (NUBAN 3000004941)** being payment by NNPC of the **Cost** of Domestic Crude Oil lifted by the Corporation in the month of February, 2021.

Thank you.

Yours faithfully,

For: **Nigerian National Petroleum Corporation**

1<sup>st</sup> Signatory [Signature]

Name **BAFFA G. MOHAMMED**

2<sup>nd</sup> Signatory [Signature]

Name **MUSTAFA Y. YAKUBU**

(7) yabanya  
pls, process  
21/6/21

DBKSD →  
Pls verify & forward  
to DBKSD  
18/6/21

(7) HESD  
pls meet  
21/6/21

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CORRESPONDENT RELATIONSHIP OFFICE  
Banking Services Department  
CENTRAL BANK OF NIGERIA ABUJA.  
Name/Id: Onikeke F  
Signature: [Signature]

OFFICE OF THE ACCOUNTANT-GENERAL OF THE FEDERATION

FEDERAL MINISTRY OF FINANCE

FEDERATION ACCOUNT DEPARTMENT, GARKI - ABUJA

PMB 7015

TELEGRAMS: FUNDS

TELEPHONE: 09/2340285

The Director,  
Banking Services Department,  
Central Bank of Nigeria,  
Abuja.



NO: FD/FA/258/Vol.2/ /D(FA)

DATE: 17/06/2021

CONFIRMED BY ME: [Signature]

SIGNED: [Signature]

DATE: 21/6/21

S. 59/06/59/2021

Release from Solid Mineral Revenue Account

Please, transfer **IMMEDIATELY** the amount indicated below to Federation Account and debit the Solid Mineral Revenue (Account No.: 300-003-41-7-9) with the Central Bank of Nigeria. (CBN)

S/n	Beneficiary	Bank Details	Amount (₦)
1	Federation Account	Federation Account with Central Bank of Nigeria (CBN). (002-00541-41-12-3)	7,940,042,505.35

(Seven Billion, Nine Hundred and Forty Million, Forty-Two Thousand, Five Hundred and Five Naira, Thirty-Five Kobo).

2 The transfer represents amount approved by HMFB&NP being the Solid Mineral Revenue collected from January, 2020 to March, 2021 vide letter and memo Ref. Nos.: RMC/CMD/001/I/92 and FD/FA/258/VOL. 2/43/D(FA) of 17<sup>th</sup> May and 2<sup>nd</sup> June, 2021 respectively.

Countersigned

OFFICE OF THE ACCOUNTANT  
GENERAL OF THE FEDERATION

21 JUN 2021

**SECRET**

Muhammad M. Saleh

for: Accountant-General of the Federation

**Sabo Mohammed**  
Director Funds  
Office of the Accountant General  
of the Federation

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**TABLE 6**  
**CENTRAL BANK OF NIGERIA, ABUJA**  
**SOLID MINERALS REVENUE COLLECTION**  
**JANUARY - DECEMBER 2021**  
**ACCOUNT NO 3000034179**

MONTHS	AMOUNT (N) N' MILLION	TOTAL N' MILLION
JANUARY	232,607,875.70	232,607,875.70
FEBRUARY	976,651,690.19	976,651,690.19
MARCH	837,785,242.76	837,785,242.76
APRIL	793,660,903.48	793,660,903.48
MAY	578,512,082.63	578,512,082.63
JUNE		
JULY		-
AUGUST		-
SEPTEMBER		-
OCTOBER		-
NOVEMBER		-
DECEMBER		-
<b>TOTAL</b>	<b>3,419,217,794.76</b>	<b>3,419,217,794.76</b>

Prepared by:  Checked by:  Authorised by: 

Source: Banking Services Department, CBN, Abuja

15



The receipts for the month were derived from the following sources:-

SN	DESCRIPTION	May 2021	Apr 2021	VARIANCE
<b>MINERAL REVENUE</b>				
1	(C) LESS PAYMENTS(JVC CRUDE)	-65,857,651,321.88	0.00	-65,857,651,321.88
2	(D) MISCELLANEOUS OIL REVENUE	2,651,128,717.97	1,259,409,093.48	1,391,719,624.49
3	GAS SALES ROYALTY DPR	1,490,171,318.54	70,655,037,615.18	-69,164,866,296.64
4	ROYALTIES (GAS)	4,071,290,506.49	1,812,583,728.78	2,258,706,777.71
5	TRANSFER TO DPR JV ROYALTY	-9,009,331,239.18	0.00	-9,009,331,239.18
6	TRANSFER TO FIRS JV PPT & GAS	-15,385,204,717.11	0.00	-15,385,204,717.11
7	DPR JV ROYALTY	9,009,331,239.18	0.00	9,009,331,239.18
8	FIRS JV PPT & GAS	15,385,204,717.11	0.00	15,385,204,717.11
9	Domestic Crude Oil Receipts	104,465,221,831.29	0.00	104,465,221,831.29
10	LESS FIRS JV CITA	-747,525,925.69	0.00	-747,525,925.69
11	Cost of Collection - DPR	-5,310,845,763.01	-7,699,778,057.85	2,388,932,294.84
12	(1) PETROLEUM PROFIT TAX (PPT)	41,312,193,038.94	99,778,819,358.90	-58,466,626,319.96
13	(11) ROYALTY (CRUDE)	102,355,494,935.84	104,590,494,619.25	-2,234,999,683.41
14	(111) RENT	14,910,951.52	614,342,528.66	-599,431,577.14
15	(IV) PENALTY FOR GAS FLARED	6,283,317,866.69	6,501,007,018.78	-217,689,152.09
16	0.05% POLICE COMMISSION DED MINERAL REVENUE	-988,010,068.19	-1,435,881,084.89	447,871,016.70
17	13% Derivation Refund to Oil Producing States	-23,920,441,326.36	-23,920,441,326.36	0.00
		<u>165,819,254,762.15</u>	<u>252,155,593,493.93</u>	<u>-86,336,338,731.78</u>
<b>NON MINERAL REVENUE</b>				
18	(1) CUSTOMS & EXCISE DUTIES,ETC.	102,806,974,492.91	85,312,443,143.69	17,494,531,349.22
19	Cost Of Collection - NCS	-7,196,488,214.50	-5,971,871,020.06	-1,224,617,194.44
20	LESS REFUNDS ON COST OF COLLECTION - FIRS	-100,000,000.00	-100,000,000.00	0.00
21	(B) COMPANIES INCOME TAX ETC.	121,412,827,723.72	126,308,370,807.72	-4,895,543,084.00
22	Cost Of Collection - FIRS	-4,895,981,925.15	-5,112,450,554.27	216,468,629.12
23	LESS REFUNDS - NCS & FIRS	-1,000,000,000.00	-4,000,000,000.00	3,000,000,000.00
24	0.05% POLICE COMMISSION DED NON MINERAL REVENUE	-1,161,621,490.61	-1,062,348,833.59	-99,272,657.02
		<u>209,865,710,586.37</u>	<u>195,374,143,543.49</u>	<u>14,491,567,042.88</u>
<b>OTHER NON-MINERAL REVENUE</b>				
25	REFUND OF WHT AND STAMP DUTIES ON INDIVIDUALS	-17,797,280,476.33	-17,797,280,476.33	0.00
		<u>-17,797,280,476.33</u>	<u>-17,797,280,476.33</u>	<u>0.00</u>
<b>OTHER MINERAL REVENUE</b>				
26	EXCHANGE DIFFERENCE	1,563,461,718.38	1,964,523,014.68	-401,061,296.30
27	SOLID MINERAL	7,940,042,505.35	0.00	7,940,042,505.35
		<u>9,503,504,223.73</u>	<u>1,964,523,014.68</u>	<u>7,538,981,209.05</u>
<b>OTHER NON-MINERAL REVENUE</b>				
28	OTHER NON-MINERAL REVENUE	0.00	562,717,917.41	-562,717,917.41
29	OTHER NON-MINERAL REVENUE SPARE1	50,000,000,000.00	20,000,000,000.00	30,000,000,000.00
30	EXCHANGE DIFFERENCE NON MINERAL REVENUE	164,453,400.83	286,234,850.01	-121,781,449.18
		<u>50,164,453,400.83</u>	<u>20,848,952,767.42</u>	<u>29,315,500,633.41</u>



<i>SN</i>	<i>DESCRIPTION</i>	May 2021	Apr 2021	<i>VARIANCE</i>
	<u>VAT</u>			
31	VAT FOR DISTRIBUTION	181,077,878,315.77	176,709,916,743.17	4,367,961,572.60
32	Cost Of Collection - FIRS & NCS (VAT)	-7,243,115,132.63	-7,068,396,669.73	-174,718,462.90
33	3%VAT FOR NORTH EAST COMMISSION	-5,432,336,349.47	-5,301,297,502.30	-131,038,847.17
		<u>168,402,426,833.67</u>	<u>164,340,222,571.14</u>	<u>4,062,204,262.53</u>
	<b>GRAND TOTAL</b>	<b>228,070,384,458.23</b>	<b>187,153,698,353.24</b>	<b>40,916,686,104.99</b>
		<u>585,958,069,330.42</u>	<u>616,886,154,914.33</u>	<u>-30,928,085,583.91</u>



# TOTAL AMOUNT FOR DISTRIBUTION

AGENCY'S COLLECTION		GROSS AMOUNT	DEDUCTIONS	TOTAL NET
1	1 NON MINERAL REVENUE FIRS CURRENT MONTH	121,412,827,723.72	23,954,883,892.09	97,457,943,831.63
2	MINERAL REVENUE DPR CURRENT MONTH	116,866,314,297.05	5,310,845,763.01	111,555,468,534.04
3	MINERAL REVENUE FIRS CURRENT MONTH	41,312,193,038.94	0.00	41,312,193,038.94
4	NON MINERAL REVENUE NCS	102,806,974,492.91	7,196,488,214.50	95,610,486,278.41
5	NON MINERAL REVENUE NCS CURRENT MONTH	0.00	1,000,000,000.00	-1,000,000,000.00
6	MINERAL REVENUE NNPC CURRENT MONTH	128,859,757,787.58	115,908,164,598.41	12,951,593,189.17
		<u>511,258,067,340.20</u>	<u>153,370,382,468.01</u>	<u>357,887,684,872.19</u>
7	VAT	181,077,878,315.77	12,675,451,482.10	168,402,426,833.67
		<u>181,077,878,315.77</u>	<u>12,675,451,482.10</u>	<u>168,402,426,833.67</u>
		<u>692,335,945,655.97</u>	<u>166,045,833,950.11</u>	<u>526,290,111,705.86</u>

## DISTRIBUTION AMONG THE THREE TIERS OF GOVERNMENTS

<i><b>BENEFICIARY</b></i>	<i><b>MINERAL REVENUE</b></i>	<i><b>NON-MINERAL REV</b></i>	<i><b>TOTAL SRA</b></i>	<i><b>TOTAL VAT</b></i>	<i><b>TOTAL</b></i>		
.1.Federal Government	44.8437%	74,359,450,061.78	52.66%	101,181,648,981.97	175,541,099,043.74	25,260,364,025.05	200,801,463,068.80
State Governments	22.7453%	37,716,106,789.12	26.72%	51,320,684,525.40	89,036,791,314.52	84,201,213,416.84	173,238,004,731.35
Local Governments	17.5357%	29,077,537,419.75	20.60%	39,566,096,602.67	68,643,634,022.42	58,940,849,391.78	127,584,483,414.21
13% Derivation Share	14.8753%	24,666,160,491.51	0.00%	0.00	24,666,160,491.51	0.00	24,666,160,491.51
<i><b>Grand Total</b></i>	<i><b>100%</b></i>	<i><b>165,819,254,762.15</b></i>	<i><b>100%</b></i>	<i><b>192,068,430,110.04</b></i>	<i><b>357,887,684,872.19</b></i>	<i><b>168,402,426,833.67</b></i>	<i><b>526,290,111,705.86</b></i>



# OFFICE OF THE ACCOUNTANT GENERAL OF THE FEDERATION

Detailed Computation based on the Allocation of Revenue (Fed. A/c, etc)

Modification Order 2002

FEDERATION ACCOUNT: May, 2021



		May 2021 =N=	Apr 2021 =N=	INCREASE/DECREASE =N=			
TOTAL FUNDS AVAILABLE FOR DISTRIBUTION							
1	4% Cost of Collection - FIRS	378,540,632,333.65	455,114,786,111.75	-76,574,153,778.10			
2	7% Cost of Collection - NCS	-4,895,981,925.15	-5,112,450,554.27	216,468,629.12			
3	FIRS REFUND	-7,196,488,214.50	-5,971,871,020.06	-1,224,617,194.44			
4	4% Cost of Collection - DPR	-1,100,000,000.00	-4,100,000,000.00	3,000,000,000.00			
5	0.05% POLICE COMMISSION DEDUCTION AT SO	-5,310,845,763.01	-7,699,778,057.85	2,388,932,294.84			
6		-2,149,631,558.80	-2,498,229,918.48	348,598,359.68			
TOTAL FUNDS AVAILABLE FOR DISTRIBUTION		357,887,684,872.19	429,732,456,561.09	-71,844,771,688.90			
BENEFICIARY							
	MINERAL REVENUE	NON-MINERAL REV	TOTAL SHARED IN May 2021	TOTAL SHARED IN Apr 2021			
1	Local Governments	17.5357%	29,077,537,419.75	20.6000%	39,566,096,602.67	68,643,634,022.42	81,131,569,839.10
2	State Governments	22.7453%	37,716,106,789.12	26.7200%	51,320,684,525.40	89,036,791,314.52	105,234,735,247.61
3	Federal Government	44.8437%	74,359,450,061.78	52.6800%	101,181,648,981.97	175,541,099,043.74	207,476,266,947.75
4	13% Derivation Share	14.8753%	24,666,160,491.51	0.0000%	0.00	24,666,160,491.51	35,889,884,526.64
Grand Total		100.00%	165,819,254,762.15	100.00%	192,068,430,110.04	357,887,684,872.19	429,732,456,561.09

## 13% DERIVATION OIL, GAS AND SOLID MIN. REVENUE

<b>TOTAL MINERAL REVENUE</b>		<b>13% DERIVATION SHARE FOR THE MONTH</b>	
Oil Revenue	153,974,475,070.43	Oil Revenue	20,016,681,759.16
Gas Revenue	11,844,779,691.72	Gas Revenue	1,539,821,359.92
Add back Refund	23,920,441,326.36	Add back Refund	3,109,657,372.43
<b>TOTAL DERIVATION</b>	<b>189,739,696,088.51</b>	<b>Derivation Total</b>	<b>24,666,160,491.51</b>



# OFFICE OF THE ACCOUNTANT GENERAL OF THE FEDERATION

Computation of ECOLOGICAL funds being 0.72% and 0.6% of State's and LGC's

Allocations respectively.

FEDERATION ACCOUNT: May,2021

## ECOLOGICAL FUNDS FROM MINERAL REVENUE

	TOTAL MINERAL REVENUE	NET MINREV	ECOLOGICAL FUNDS
1.Federal Government	52.68	74,359,450,061.78	0
State Governments	26.72	37,716,106,789.12	0.72
Local Governments	20.6	29,077,537,419.75	0.6
13% Derivation Share	0	24,666,160,491.51	0
Total	165,819,254,762.15	163,956,033,917.78	1,863,220,844.37

## ECOLOGICAL FUNDS FROM NON MINERAL REVENUE

BENEFICIARY	TOTAL NONMINERALREV	NET NON MINERAL REV	ECOLOGICAL NON-MINERAL REV2
1.Federal Government	52.68	101,181,648,981.97	0
State Governments	26.72	51,320,684,525.40	0.72
Local Governments	20.6	39,566,096,602.67	0.6
Total	192,068,430,110.04	189,533,126,832.59	2,535,303,277.45

## TOTAL FUNDS FOR DISTRIBUTION AND TOTAL ECOLOGICAL FUNDS COMPUTATION

BENEFICIARY	TOTAL REVENUE	TOTAL NET REVENUE	TOTAL ECOLOGICAL	TOTAL JUDICIARY	TOTAL LEGISLATORS
1.Federal Government	175,541,099,043.74	175,541,099,043.74	0.00	0.00	0.00
State Governments	89,036,791,314.52	86,637,596,338.98	2,399,194,975.54	0.00	0.00
Local Governments	68,643,634,022.42	66,644,304,876.14	1,999,329,146.28	0.00	0.00
13% Derivation Share	24,666,160,491.51	24,666,160,491.51	0.00	0.00	0.00
Grand Total	357,887,684,872.19	353,489,160,750.37	4,398,524,121.83	0.00	0.00



## DISTRIBUTION OF FCN SHARE OF STATUTORY REVENUE

<u>SN</u>	<u>BENEFICIARY</u>	<u>RATE</u>	<u>FGNSHARE</u>	<u>TOTAL DEDUCTIONS</u>	<u>NET</u>
1	.1Federal Government	48.5	161,612,439,324.63	-88,438,755,877.95	73,173,683,446.68
2	1.46% Deriv. & Ecology FCN Share	1	3,332,215,243.81	0.00	3,332,215,243.81
3	FCT-ABUJA	1	3,332,215,243.81	-49,928,019.00	3,282,287,224.81
4	0.72% STABILIZATION ACCOUNT	0.5	1,666,107,621.90	0.00	1,666,107,621.90
5	3.0% DEVELOPMENT OF NATURAL RESOU	1.68	5,598,121,609.60	0.00	5,598,121,609.60
		52.68	175,541,099,043.74	-88,488,683,896.95	87,052,415,146.79



## 1) DISTRIBUTION OF ADDITIONAL REVENUES (GROSS) FOR THE MONTH

BENEFICIARY	Forex Equalisation	Exchange Gain Difference	Forex Equalisation	GOOD & VALUABLE CONSIDERATION	OTHERNONMIN	OTHER NON MINERAL REV.	DISTRIBUTION OF SOLIDMINERAL	TOTAL
1.Federal Government	0.00	803,193,572.48	0.00	0.00	0.00	26,340,000,000.00	3,639,048,520.88	30,782,242,093.36
13% Derivation Share	0.00	203,250,023.39	0.00	0.00	0.00	0.00	1,032,205,525.70	1,235,455,549.08
State Governments	0.00	407,390,513.60	0.00	0.00	0.00	13,360,000,000.00	1,845,774,040.96	15,613,164,554.57
Local Governments	0.00	314,081,009.74	0.00	0.00	0.00	10,300,000,000.00	1,423,014,417.81	12,037,095,427.55
	0.00	1,727,915,119.21	0.00	0.00	0.00	50,000,000,000.00	7,940,042,505.35	59,667,957,624.56

## 2) DISTRIBUTION OF ECOLOGICAL FUNDS TO STATES 0.72% of 26.72% AND LGCs 0.6% of 20.6% from THE ADDITIONAL REVENUES FOR THE MONTH

BENEFICIARY	Forex Equalisation	Exchange Gain Difference	Forex Equalisation	GOOD & VALUABLE CONSIDERATION	OTHERNONMIN	OTHER NON MIN. REV2	DISTRIBUTION OF SOLIDMINERAL	TOTAL
1.Federal Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13% Derivation Share	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
State Governments	0.00	10,977,588.69	0.00	0.00	0.00	360,000,000.00	49,736,426.25	420,714,014.94
Local Governments	0.00	9,147,990.57	0.00	0.00	0.00	300,000,000.00	41,447,021.88	350,595,012.45
	0.00	20,125,579.26	0.00	0.00	0.00	660,000,000.00	91,183,448.13	771,309,027.40



## Distribution of Value Added Tax (VAT)

		<u>May 2021</u>	<u>Apr 2021</u>	<u>INCREASE/DECREASE</u>
1 .1Federal Government	15%	25,260,364,025.05	24,651,033,385.67	609,330,639.38
2 State Governments	50%	84,201,213,416.84	82,170,111,285.57	2,031,102,131.27
3 Local Governments	35%	58,940,849,391.78	57,519,077,899.90	1,421,771,491.89
	<u>100%</u>	<u>168,402,426,833.67</u>	<u>164,340,222,571.14</u>	<u>4,062,204,262.53</u>
1 FIRS - VAT Cost of Collections	0%	6,430,759,791.04	6,397,707,793.86	33,051,997.17
2 NCS -IMPORT VAT Cost of Collections	0%	812,355,341.59	670,688,875.87	141,666,465.73
	<u>0%</u>	<u>7,243,115,132.63</u>	<u>7,068,396,669.73</u>	<u>174,718,462.90</u>
1 ALLOCATION TO NORTH EAST DEVELOPMENT COMMISSION PROJECT ACCOUNT	0%	5,432,336,349.47	5,301,297,502.30	131,038,847.17
	<u>0%</u>	<u>5,432,336,349.47</u>	<u>5,301,297,502.30</u>	<u>131,038,847.17</u>
		181,077,878,315.77	176,709,916,743.17	4,367,961,572.60

## Distribution of FCN Value Added Tax (VAT)

<u>DESCRIPTION</u>		<u>May 2021</u>	<u>Apr 2021</u>	<u>INCREASE/DECREASE</u>
.1Federal Government	14	23,576,339,756.71	23,007,631,159.96	568,708,596.75
FCT-ABUJA	1	1,684,024,268.34	1,643,402,225.71	40,622,042.63
		15.00	25,260,364,025.05	24,651,033,385.67
				609,330,639.38



# OFFICE OF THE ACCOUNTANT GENERAL OF THE FEDERATION

## FEDERATION ACCOUNT INCOME DISTRIBUTION FOR THE YEAR 2021 STATUTORY REVENUE



MONTH 1	FED ACCT 2	AUGMENTATION 3	TOTAL ACTUAL 4=2+3	BUDGET 5	BUDGET VARIANCE 6=4-5	EXCHANGE GAIN DIFF	OTHER REVENUE SHARED
01 January	409,330,412,743.59	N6,897,245,697.88	416,227,658,441.47	643,160,000,000.00	-226,932,341,558.53	3,831,803,165.49	30,000,000,000.00
02 February	437,241,498,156.39	N0.00	437,241,498,156.39	643,160,000,000.00	-205,918,501,843.61	0.00	0.00
03 March	393,381,630,315.06	N8,645,268,142.95	402,026,898,458.01	643,160,000,000.00	-241,133,101,541.99	0.00	517,413,957.19
04 April	420,968,814,783.17	N0.00	420,968,814,783.17	643,160,000,000.00	-222,191,185,216.83	2,930,963,618.49	30,000,000,000.00
05 May	451,114,786,111.75	N0.00	451,114,786,111.75	643,160,000,000.00	-192,045,213,888.25	2,250,757,864.69	20,562,717,917.41
06 June	377,540,632,333.65	N0.00	377,540,632,333.65	643,160,000,000.00	-265,619,367,666.35	1,727,915,119.21	57,940,042,505.35
	<u>2,489,577,774,443.61</u>	<u>N15,542,513,840.83</u>	<u>2,505,120,288,284.44</u>	<u>3,858,960,000,000.00</u>	<u>-1,353,839,711,715.56</u>	<u>10,741,439,767.88</u>	<u>139,020,174,379.95</u>



TRANSFER TO EXCESS CRUDE, PPT AND ROYALTY ACCOUNT FOR THE MONTH: MAY, 2021

S/NO	DATE	DESCRIPTION	FOREIGN EXCESS CRUDE US\$	EXCESS PPT & ROYALTY US\$	TOTAL US\$	CUMM BALANCE US\$
1	1-Jan-21	Balance b/f				
2	17-Feb-21	Accrued Interest on Funds - December, 2020	64,428,735.64	7,981,838.52	72,410,574.16	72,410,574.16
3	17-Feb-21	Accrued Interest on Funds - January, 2021	38.75	584.97	623.72	72,411,197.88
4	18-Mar-21	Accrued Interest on Funds - February, 2021	38.75	584.97	623.72	72,411,821.60
5	20-Apr-21	Accrued Interest on Funds - March, 2021	35.00	528.36	563.36	72,412,384.96
6	20-May-21	Accrued Interest on Funds - April, 2021	38.75	584.97	623.72	72,413,008.68
7	16-Jun-21	Accrued Interest on Funds - May, 2021	37.50	566.10	603.60	72,413,612.28
8	16-Jun-21	Refurbishing and Remodeling of 107 APC Vehicles donated by Hashmite Kingdom of Jordan	38.75	584.97	623.72	72,414,236.00
		Total	(11,563,260.00) 52,865,703.14	- 7,985,272.86	(11,563,260.00) 60,850,976.00	60,850,976.00
		Check1		-		
		Check2		-		

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### Domestic Excess Crude Oil Proceeds: May, 2021

S/n	Date	Description	Receipt	Payment	Cumm Balance
			=N=	=N=	=N=
1	01/01/2021	Balance b/f	2,241,199,607.07	-	2,241,199,607.07
2	19/01/2021	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (38/116)	69,464,593.00		2,310,664,200.07
3	19/01/2021	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (38/116)	30,120,221.00		2,340,784,421.07
4	17/02/2021	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (39/116)	69,464,593.00		2,410,249,014.07
5	17/02/2021	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (39/116)	30,120,221.00		2,440,369,235.07
6	18/03/2021	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (40/116)	69,464,593.00		2,509,833,828.07
7	18/03/2021	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (40/116)	30,120,221.00		2,539,954,049.07
8	20/04/2021	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (41/116)	69,464,593.00		2,609,418,642.07
9	20/04/2021	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (41/116)	30,120,221.00		2,639,538,863.07
10	19/05/2021	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (42/116)	69,464,593.00		2,709,003,456.07
11	19/05/2021	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (42/116)	30,120,221.00		2,739,123,677.07
	21/06/2021	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (43/116)	69,464,593.00		2,808,588,270.07
	21/06/2021	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (43/116)	30,120,221.00		2,838,708,491.07
		Total	2,838,708,491.07	-	2,838,708,491.07

Check!

Note that the sum of =N=28, 700,000,000.00 was borrowed to make payments to States upon the resolution of London Club Debts buy back and Exit

**Exchange Difference MAY, 2021**

S/n	DATE	REF. NO.	DETAILS	Receipt	Payment	Cumm Balance
				=N=	=N=	=N=
1	01/01/2021		Balance b/f			
2	18/01/2021	FD/FA/202/Vol. 3	Exchange Gain Difference in December, 2020			
3	18/01/2021	FD/FA/202/Vol. 3	Distribution of =N=3,831,803,165.49 to the three tiers of Government being exchange gain for December, 2020	3,831,803,165.49		3,831,803,165.49
4	21/04/2021	FD/FA/202/Vol. 3	Exchange Gain Difference in March, 2021			
5	21/04/2021	FD/FA/202/Vol. 3	Distribution of =N=2,930,963,618.49 to the three tiers of Government being exchange gain for March, 2021	2,930,963,618.49	3,831,803,165.49	2,930,963,618.49
6	19/05/2021	FD/FA/202/Vol. 3	Exchange Gain Difference in April, 2021			
7	19/05/2021	FD/FA/202/Vol. 3	Distribution of =N=2,250,757,864.69 to the three tiers of Government being exchange gain for April, 2021	2,250,757,864.69	2,930,963,618.49	2,250,757,864.69
			Exchange Gain Difference in May, 2021			
			Distribution of =N=1,727,915,119.22 to the three tiers of Government being exchange gain for May, 2021	1,727,915,119.22	2,250,757,864.69	1,727,915,119.22
			Total	10,741,439,767.89	10,741,439,767.89	-



Non- Oil Excess Revenue Account for MAY, 2021  
DETAILS

S/n	DATE	REF. NO.		Receipt =N=	Payment =N=	Cumm Balance =N=
1	01/01/2021		Balance b/f	-	-	-
2	21/04/2021		Transfer of Savings from March, 2021 Non Oil Revenue (FAAC Withheld Account)	184,000,000,000.00		184,000,000,000.00
3	22/04/2021		Distribution of =N=30Billion to the three tiers of Government		30,000,000,000.00	154,000,000,000.00
4	20/05/2021		Distribution of =N=20Billion to the three tiers of Government		20,000,000,000.00	134,000,000,000.00
5	22/06/2021		Distribution of =N=50Billion to the three tiers of Government		50,000,000,000.00	84,000,000,000.00
			Total	184,000,000,000.00	100,000,000,000.00	

Note that the sum of =N=48,438,019,698.18 was borrowed to make payments to States upon the resolution of London Club Debt buy back Exit.

Oil Excess Revenue Account APRIL, 2021

S/n	DATE	REF. NO.	DETAILS	Receipt =N=	Payment =N=	Cumm Balance =N=
1	01/01/2021		Balance b/f	67,990,026.62	-	67,990,026.62
			Total	67,990,026.62	-	

Note that the sum of =N=2,834,278,720.30 was borrowed to make payments to States upon the resolution of London Club Debts buy back and Exit.



Amount Withheld by NNPC May, 2021							
S/n	Date	DETAILS	Crude cost =N=	Amount Paid into Federation Account =N=	Certified Subsidy Claims =N=	Amount Withheld =N=	Cumulative =N=
1	17/05/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2012	240,854,084,675.79	134,071,903,417.70		106,782,181,258.09	106,782,181,258.09
2	18/06/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2012	294,378,966,017.79	126,152,568,750.00		168,226,397,267.79	275,008,578,525.88
3	18/07/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2012	274,065,548,352.86	95,486,034,951.00		178,579,513,401.86	453,588,091,927.74
4	14/08/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2012	234,574,767,564.43	137,132,568,750.00		97,442,198,814.43	551,030,290,742.17
5	17/08/2012	Part Refund by NNPC		143,069,400,000.00		(143,069,400,000.00)	407,960,890,742.17
6	13/09/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2012	191,920,421,477.18	112,714,568,750.00		79,205,852,727.18	487,166,743,469.35
7	11/10/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2012	152,715,267,463.49	111,434,568,750.00		41,280,698,713.49	528,447,442,182.84
8	12/11/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2012	220,095,961,093.46	113,232,568,750.00		106,863,392,343.46	635,310,834,526.30
9	10/12/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2012	236,159,575,323.59	97,087,568,750.00		139,072,006,573.59	774,382,841,099.89
10	14/01/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2012	274,043,362,129.93	112,398,568,750.00		161,644,793,379.93	936,027,634,479.82
11	13/02/2013	Part Refund by NNPC from Domestic Crude Oil Cost for the month of August, 2012		6,000,000,000.00		(6,000,000,000.00)	930,027,634,479.82
12	13/02/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2012	203,477,717,504.12	112,535,608,750.00		90,942,108,754.12	1,020,969,743,233.94
13	12/03/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2012	181,708,957,582.95	109,332,568,750.00		72,376,388,832.95	1,093,346,132,066.89
14	10/04/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2012	307,669,348,918.75	127,192,568,750.00		180,476,780,168.75	1,273,822,912,235.64
15	14/05/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2013	348,355,376,739.41	182,383,368,750.00		165,972,007,989.41	1,439,794,920,225.05
16	12/06/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2013	177,916,557,507.04	112,382,568,750.00		65,533,988,757.04	1,505,328,908,982.09
17	11/07/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2013	267,847,550,771.72	112,382,568,750.00		155,464,982,021.72	1,660,793,891,003.81
18	12/08/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2013	160,891,660,856.39	105,193,568,750.00		55,698,092,106.39	1,716,491,983,110.20
19	11/09/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2013	188,987,749,781.25	116,382,568,750.00		72,605,181,031.25	1,789,097,164,141.45
20	27/09/2013	Part Refund by NNPC		75,000,000,000.00		(75,000,000,000.00)	1,714,097,164,141.45
21	09/10/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2013	220,390,148,986.79	122,382,568,750.00		98,007,580,236.79	1,812,104,744,378.24
22	12/11/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2013	193,766,033,063.15	112,382,568,750.00		81,383,464,313.15	1,893,488,208,691.39
23	12/12/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2013	202,780,332,241.96	142,002,528,750.00		60,777,803,491.96	1,954,266,012,183.35
24	13/01/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2013	203,448,297,554.66	122,382,568,750.00		81,065,728,804.66	2,035,331,740,988.01
25	12/02/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2013	209,364,356,941.65	124,702,568,750.00		84,661,788,191.65	2,119,993,529,179.66
26	12/03/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2013	220,300,587,004.57	125,433,568,698.00		94,867,018,306.57	2,214,860,547,486.23
27	14/04/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2013	236,099,030,944.29	123,697,568,750.00		112,401,462,194.29	2,327,262,009,680.52
28	13/05/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2014	192,784,136,075.79	115,420,040,620.00		77,364,095,455.79	2,404,626,105,136.31
29	16/06/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2014	249,687,818,131.92	123,230,500,000.00		126,457,318,131.92	2,531,083,423,268.23
30	14/07/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2014	190,885,255,501.98	124,769,878,760.00		66,115,276,741.98	2,597,198,700,010.21
31	15/08/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2014	177,428,791,038.15	91,519,978,885.00		85,908,812,153.15	2,683,107,512,163.36
32	15/09/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2014	260,899,559,297.90	92,905,186,706.00		167,994,372,591.90	2,851,101,884,755.26
33	14/10/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2014	205,454,825,151.10	98,619,978,480.00		106,834,846,701.10	2,957,936,731,456.36
34	21/10/2014	Part refund by NNPC from Sales of Domestic Crude Cost in June, 2014		30,000,650,000.00		(30,000,650,000.00)	2,927,936,081,456.36
35	14/11/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2014	146,625,743,354.40	110,394,106,451.61		36,231,636,902.79	2,964,167,718,359.15
36	15/12/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2014	248,475,900,644.93	88,469,606,451.61		160,006,294,193.32	3,124,174,012,552.47
37	24/12/2014	Part refund by NNPC from Sales of Domestic Crude Cost in August, 2014		55,601,250,000.00		(55,601,250,000.00)	3,068,572,762,552.47
38	14/01/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2014	298,384,510,690.52	132,379,606,451.61		166,004,904,238.91	3,234,577,666,791.38
39	17/02/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2014	193,396,589,831.32	125,839,605,234.61		67,556,984,596.71	3,302,134,651,388.09
40	23/02/2015	Part refund Payable by NNPC from Sales of Domestic Crude Cost in October, 2014		4,418,649,542.00		(4,418,649,542.00)	3,297,716,001,846.09
41	17/03/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2014	140,359,919,840.92	72,127,787,317.01		68,232,132,523.91	3,365,948,134,370.00
42	15/04/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2014	130,786,721,631.42	84,619,606,451.61		46,167,115,179.81	3,412,115,249,549.81
43	21/04/2015	Part refund Payable by NNPC from Sales of Domestic Crude Cost in Dec., 2014		9,489,725,440.00		(9,489,725,440.00)	3,402,625,524,109.81
44	13/06/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2015	107,447,511,535.89	81,021,606,451.61		26,425,905,084.28	3,429,051,429,194.09
45	12/06/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2015	161,316,709,513.75	95,693,106,451.61		65,623,603,062.14	3,494,675,032,256.23
46	22/07/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2015	149,222,813,260.86	93,539,606,451.61		55,683,206,809.25	3,550,358,239,065.48
47	20/08/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2015	129,233,855,135.39	68,983,606,451.61		60,250,248,683.78	3,610,608,487,749.26
48	16/09/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2015	152,353,935,609.76	67,339,606,451.61		85,014,329,158.15	3,695,622,816,907.41
49	26/10/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2015	132,525,859,853.83	64,521,911,665.83		68,003,948,188.00	3,763,626,765,095.41
50	24/11/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2015	157,782,872,916.76	78,418,991,743.17		79,363,881,173.59	3,842,990,646,269.00

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Amount Withheld by NNPC May, 2021						
S/n	Date	DETAILS	Crude cost =N=	Amount Paid into Federation Account =N=	Certified Subsidy Claims =N=	Amount Withheld =N=
101	15/01/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2019	206,689,605,668.55	170,675,544,792.02		
102	15/02/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2019	184,491,641,934.49	133,995,380,877.12	36,014,060,876.53	1,983,930,399,535.97
103	17/03/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2019	171,542,269,396.33	142,295,419,667.76	50,496,261,067.37	2,034,426,660,593.34
104	20/04/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2019	190,350,767,121.80	144,614,473,001.58	29,246,849,728.57	2,063,673,510,321.91
105	14/05/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2020	222,491,790,074.89	123,069,567,029.83	45,736,284,120.02	2,109,409,794,441.93
106	15/06/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2020	184,094,273,158.92	106,086,615,087.69	99,422,233,045.06	2,208,832,027,486.99
107	16/07/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2020	71,282,116,493.67	68,779,549,852.78	12,502,666,640.89	2,286,839,685,558.22
108	18/08/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2020	68,715,229,385.52	70,164,161,783.82	1,438,932,398.30	2,299,342,282,199.11
109	15/09/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2020	46,515,873,525.84	47,419,014,669.08	903,141,143.24	2,297,000,478,657.57
110	13/10/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2020	89,859,477,931.92	96,533,555,463.06	6,674,077,531.14	2,290,326,101,126.43
111	17/11/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2020	135,663,376,224.88	135,349,129,151.17	314,246,072.71	2,290,540,597,466.57
112	15/12/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2020	169,638,596,079.04	169,738,344,813.61	99,749,734.57	2,283,978,433,693.20
113	18/01/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2020	129,687,646,265.69	136,249,810,038.06	6,562,163,772.37	2,278,386,365,478.11
114	17/02/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2020	158,033,575,925.47	163,625,644,140.56	5,592,066,215.09	2,278,386,365,478.11
115	18/03/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2020	155,060,160,316.37	128,048,022,322.47	27,612,127,993.90	2,306,198,493,472.01
116	21/04/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2020	145,094,050,519.92	86,362,695,900.13	58,731,354,619.79	2,488,534,806,723.27
117	19/05/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2021	123,604,958,631.47	-	123,604,958,631.47	2,615,945,828,639.45
118	22/06/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2021	231,876,243,747.47	104,465,221,831.29	127,411,021,916.18	
		Total	18,875,761,913,670.60	12,233,446,386,669.50	4,026,369,698,361.67	



S/n	Date	DETAILS	Crude cost =N=	Amount Paid into Federation Account =N=	Certified Subsidy Claims =N=	Amount Withheld =N=	Cummulative =N=
51	18/12/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2015	95,983,816,906.15	60,019,423,319.42		35,964,393,586.73	3,878,965,039,955.73
52	22/01/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2015	126,329,013,387.64	81,507,573,993.61		44,821,439,394.03	3,923,776,679,249.76
53	19/02/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2015	112,278,942,793.37	85,077,843,431.61		27,201,099,361.76	3,950,977,578,611.52
54	18/03/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2015	93,341,700,092.84	75,669,493,241.61		17,672,206,851.23	3,968,649,785,462.75
55	19/04/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2015	87,043,513,817.17	67,009,042,386.07		20,034,471,431.10	3,988,684,266,893.85
56	20/05/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2016	62,861,752,684.08	52,557,101,458.95		10,304,651,225.13	3,998,988,906,118.98
57	20/06/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2016	66,313,927,244.43	63,547,266,204.54		2,766,661,039.89	4,001,755,569,158.87
58	20/07/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2016	107,622,651,185.95	102,677,588,055.17		4,945,063,130.78	4,006,700,532,289.65
59	23/08/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2016	107,359,013,056.86	90,815,444,662.93		16,553,568,395.93	4,023,264,200,685.58
60	20/09/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2016	104,637,752,245.66	88,011,699,935.49		16,626,052,310.17	4,039,880,252,996.75
61	19/10/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2016	84,783,506,205.75	73,603,750,476.38		11,179,756,729.37	4,051,060,008,726.12
62	22/11/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2016	114,173,876,974.85	101,440,041,480.73		12,733,835,494.12	4,063,793,844,219.24
63	14/12/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2016	131,382,706,171.70	118,628,215,639.19		12,754,490,532.51	4,076,548,334,751.75
64	19/01/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2016	60,797,613,788.86	60,797,613,788.86		-	4,076,548,334,751.75
65	20/02/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2016	180,622,099,676.12	131,017,097,436.93		49,605,002,239.19	4,126,153,336,990.94
66	17/03/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2016	191,476,032,524.39	167,805,923,221.55		23,670,109,302.84	4,149,823,446,293.78
67	22/04/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2016	164,937,684,089.52	132,456,629,388.66		22,442,054,700.86	4,172,265,500,994.64
68	22/05/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2017	161,392,933,124.66	139,864,134,235.97		11,528,798,888.69	4,183,794,299,883.33
69	20/06/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2017	94,913,022,316.35	73,932,647,393.07		20,980,374,923.28	4,204,774,674,806.61
70	21/07/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2017	172,515,740,414.30	145,583,154,592.31		26,932,585,821.99	4,231,707,260,628.60
71	21/08/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2017	164,767,968,118.20	140,274,040,072.47		24,493,928,105.73	4,256,201,188,734.33
72	27/09/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2017	194,833,326,077.46	115,206,635,321.15		79,626,690,756.31	4,335,827,879,490.64
73	23/10/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2017	134,956,666,418.18	86,357,978,998.86		48,598,687,419.32	4,384,426,566,909.96
74	22/11/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2017	106,577,722,515.82	88,354,855,532.60		18,222,866,983.22	4,402,643,433,893.18
75	14/12/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2017	153,010,074,390.92	127,926,248,910.75		26,083,765,480.17	4,427,733,199,373.35
76	23/01/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2017	112,740,544,868.90	89,106,972,512.89		23,633,572,356.01	4,451,366,771,729.36
77	21/02/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2017	161,645,129,794.32	106,983,340,894.18		52,661,788,900.14	4,504,028,560,629.50
78	26/03/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2017	112,409,086,619.12	39,103,438,453.10		73,305,648,166.02	4,577,334,208,795.52
79	24/04/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2017	194,337,066,757.10	150,566,380,573.57		43,770,686,183.53	4,621,104,894,979.05
80	22/05/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2018	179,559,250,729.25	86,990,840,817.99		92,568,409,911.26	4,713,673,304,890.31
81	20/06/2018	Certified Subsidy Claims by PPPRA from January, 2010 - December, 2015		-	4,026,369,698,361.67	-	687,303,606,528.64
82	25/06/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2018	275,323,357,066.42	173,709,826,755.66		101,613,530,310.76	788,917,136,839.40
83	26/07/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2018	278,851,925,236.14	195,347,043,041.59		83,504,882,194.55	872,422,019,033.95
84	28/08/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2018	135,412,993,796.10	76,469,837,642.64		58,943,156,153.46	931,355,175,187.41
85	25/09/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2018	144,984,006,658.06	75,091,885,309.63		69,892,121,348.43	1,001,257,296,535.84
86	24/10/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2018	184,885,819,970.74	93,683,903,736.18		91,201,916,234.56	1,092,459,212,770.40
87	24/11/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2018	181,284,729,341.74	109,857,787,089.60		71,426,942,252.14	1,163,886,155,022.54
88	18/12/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2018	172,630,900,400.40	86,770,962,812.74		85,859,937,587.66	1,249,746,092,610.20
89	24/01/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2018	165,220,572,855.34	100,514,846,390.97		64,705,726,464.37	1,314,451,819,073.57
90	26/02/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2018	205,544,848,359.95	148,440,464,386.67		57,104,383,973.28	1,371,556,203,047.85
91	26/03/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2018	181,587,180,683.76	167,287,398,485.06		14,299,782,198.70	1,385,856,995,246.55
92	25/04/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2018	189,464,261,286.31	169,363,265,729.80		20,100,995,566.51	1,405,966,980,803.06
93	20/05/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2019	155,130,900,659.37	63,575,797,752.26		91,555,102,907.11	1,497,512,083,710.17
94	25/06/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2019	142,400,804,681.18	27,082,181,731.09		115,318,622,950.09	1,612,830,706,660.26
95	24/07/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2019	120,211,046,266.77	68,030,213,678.71		52,180,832,588.06	1,665,011,539,248.32
96	21/08/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2019	213,314,438,751.52	103,108,903,155.60		110,205,535,596.02	1,775,217,074,844.34
97	18/09/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2019	170,267,263,400.08	112,144,466,786.44		58,122,796,613.24	1,833,339,871,457.58
98	16/10/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2019	223,541,834,363.51	179,136,354,740.64		44,405,479,622.87	1,877,745,351,080.45
99	18/11/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2019	155,674,143,733.55	121,393,670,514.60		34,280,473,219.05	1,912,025,824,289.50
100	16/12/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2019	212,060,191,251.23C	176,169,676,891.83		35,890,514,359.94	1,947,916,338,559.44



**Ledger of Forex Equalisation Account for FAAC (Difference Between Mandated and CBN Exchange Rate) - May, 2021**

S/n	DATE	REF. NO.	DETAILS	Receipt	Payment	Cumm Balance
				=N=	=N=	=N=
1	01/01/2021	42730/RS/Vol. 138	Balance B/F		-	-
2	18/01/2021	42730/RS/Vol. 138	Difference between Mandated and CBN Exchange Rate in December, 2020	6,897,245,697.88		6,897,245,697.88
3	18/01/2021	42730/RS/Vol. 138	Distribution of =N=6,897,245,697.88 to the three tiers of Government		6,897,245,697.88	-
4	17/02/2021	42730/RS/Vol. 138	Difference between Mandated and CBN Exchange Rate in January, 2021	7,764,872,385.51		7,764,872,385.51
5	18/03/2021	42730/RS/Vol. 139	Difference between Mandated and CBN Exchange Rate in February, 2021	8,645,268,142.95		16,410,140,528.46
6	18/03/2021	42730/RS/Vol. 139	Distribution of =N=8,645,268,142.95 to the three tiers of Government		8,645,268,142.95	23,496,033,049.75
7	21/04/2021	42730/RS/Vol. 139	Difference between Mandated and CBN Exchange Rate in March, 2021	15,731,160,664.24		23,496,033,049.75
			Transfer to Development of Natural Resources for the 4th and final payment of Outstanding PAYEE to States Government		23,496,033,049.75	-
8	07/05/2021	42730/RS/Vol. 140	Outstanding PAYEE to States Government		9,566,979,738.03	9,566,979,738.03
9	19/05/2021	42730/RS/Vol. 140	Difference between Mandated and CBN Exchange Rate in April, 2021	9,566,979,738.03		
			Transfer to Development of Natural Resources for the 4th and final payment of Outstanding PAYEE to States Government		9,566,979,738.03	-
10	24/05/2021	42730/RS/Vol. 141	Difference between Mandated and CBN Exchange Rate in May, 2021	8,639,575,596.05		8,639,575,596.05
11	22/06/2021	42730/RS/Vol. 141	Total	57,245,102,224.66	48,605,526,628.61	

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Good and Valuable Consideration Account MAY, 2021

STATE OF NIGERIA MINISTRY OF FINANCE INTERNAL SECURITY						
S/n	DATE	REF. NO.	DETAILS	Receipt =N=	Payment =N=	Cumm Balance =N=
1	25/04/2019	42730/RS/Vol. 128	Transfer of \$311,842,441.05 from Signature Bonus - Refund of Good and Valuable Consideration	101,307,224,099.81	-	101,307,224,099.81
2	25/04/2019	42730/RS/Vol. 128	Distribution of =N=55,000,000,000.00 to the three tiers of Government in April, 2019		55,000,000,000.00	46,307,224,099.81
3	25/04/2019	42730/RS/Vol. 128	Transfer to ECA as Savings		10,000,000,000.00	36,307,224,099.81
4	17/05/2019	42730/RS/Vol. 128	Distribution of =N=36,307,224,099.81 to the three tiers of Government in May, 2019		36,307,224,099.81	-
5	23/12/2019	FD/F A/343/Vol 1	Transfer to Good and Valuable Consideration	15,000,000,000.00		15,000,000,000.00
6	23/12/2019	FD/F A/343/Vol 1	Distribution of =N=15,000,000,000.00 to the three tiers of Government in December, 2019		15,000,000,000.00	-
			Total	116,307,224,099.81	116,307,224,099.81	-

**Good and Valuable Consideration Account MAY, 2021**

S/n	DATE	REF. NO.	DETAILS	Receipts \$	Payments \$	Cumm Balance \$
1	02/07/2019	PI/PLNG/RGA/123/Vol.3/53	Receipts through Signature Bonus Account - February, 2014	100,000,000.00		100,000,000.00
2	02/07/2019	PI/PLNG/RGA/123/Vol.3/53	Receipts through Signature Bonus Account - May, 2018	50,000,000.00		150,000,000.00
3	02/07/2019	PI/PLNG/RGA/123/Vol.3/53	Receipts through Signature Bonus Account- January, 2019	54,221,624.00		204,221,624.00
4	02/07/2019	PI/PLNG/RGA/123/Vol.3/53	Receipts through Signature Bonus Account- February, 2019	40,762,610.00		244,984,234.00
5	02/07/2019	PI/PLNG/RGA/123/Vol.3/53	Receipts through Signature Bonus Account- March, 2019	66,729,490.00		311,713,724.00
6	02/07/2019	PI/PLNG/RGA/123/Vol.3/53	Receipts through Signature Bonus Account- April, 2019	23,387,660.00		335,101,384.00
7	02/07/2019	PI/PLNG/RGA/123/Vol.3/53	4% Cost of Collection		13,404,055.36	321,697,328.64
8	02/09/2019	PI/PLNG/RGA/123/Vol.3/73	Transfer to Federation Account for sharing to the three tiers of Government		298,438,385.69	23,258,942.95
9	02/09/2019	PI/PLNG/RGA/123/Vol.3/73	Receipts - May, 2019	58,036,940.00		81,295,882.95
10	02/09/2019	PI/PLNG/RGA/123/Vol.3/73	Receipts - June, 2019	53,373,120.00		134,669,002.95
11	02/09/2019	PI/PLNG/RGA/123/Vol.3/73	Receipts - July, 2019	23,160,120.00		157,829,122.95
12	26/09/2019	PI/PLNG/RGA/123/Vol.3/76	Receipts - August, 2019 (Part)	5,839,470.00		163,668,592.95
13	13/12/2019	FAAC Report, Nov., 2019	Receipts - October, 2019 (part)	19,266,600.00		182,935,192.95
14	23/12/2019	FD/FA/343/Vol.1	Transfer of =N=15Billion to Federation Account for sharing to the three tiers of Government		46,153,846.15	136,781,346.80
15	31/12/2019	PI/PLNG/123/Vol.3/168	Receipts - August, 2019 (Balance)	30,607,810.00		167,389,156.80
16	31/12/2019	PI/PLNG/123/Vol.3/168	Receipts - September, 2019	10,000,000.00		177,389,156.80
17	31/12/2019	PI/PLNG/123/Vol.3/168	Receipts - October, 2019 (part)	100,000,000.00		277,389,156.80
18	31/12/2019	PI/PLNG/123/Vol.3/168	Receipts - October, 2019 (Balance)	12,479,400.00		289,868,556.80
19	17/03/2020	FD/FA/343/Vol.1	Transfer of \$289,868,556.80 to Forex Equalisation for payment of PAYE to States		289,868,556.80	-
			<b>Total</b>	<b>647,864,844.00</b>	<b>647,864,844.00</b>	<b>0.00</b>



**Police Trust Fund Account MAY, 2021**

**DETAILS**

S/n	DATE	REF. NO.		Receipt =N=	Payment =N=	Cumm Balance =N=
1	01/06/2020		Balance b/f			
2	16/06/2020	42730/RS/Vol. 135	0.5% Deduction from Federation Account Revenue for the month of May, 2020 distributed in June, 2020	2,217,182,965.00	-	2,217,182,965.00
3	16/07/2020	42730/RS/Vol. 136	0.5% Deduction from Federation Account Revenue for the month of June, 2020 distributed in July, 2020	2,836,790,470.25	-	5,053,973,435.25
4	17/08/2020	42730/RS/Vol. 136	0.5% Deduction from Federation Account revenue for the month of July, 2020 distributed in August, 2020	2,700,579,185.13		7,754,552,620.38
5	15/09/2020	42730/RS/Vol. 136	0.5% Deduction from Federation Account revenue for the month of August, 2020 distributed in September, 2020	2,659,151,545.29		10,413,704,165.67
6	13/10/2020	42730/RS/Vol. 136	0.5% Deduction from Federation Account revenue for the month of September, 2020 distributed in October, 2020	1,707,505,486.58		12,121,209,652.25
7	17/11/2020	42730/RS/Vol. 137	0.5% Deduction from Federation Account revenue for the month of October, 2020 distributed in November, 2020	1,890,742,981.42		14,011,952,633.67
8	15/12/2020	42730/RS/Vol. 138	0.5% Deduction from Federation Account revenue for the month of November, 2020 distributed in December, 2020	2,182,286,238.93		16,194,238,872.60
9	18/01/2021	42730/RS/Vol. 138	0.5% Deduction from Federation Account revenue for the month of December, 2020 distributed in January, 2021	2,205,445,397.47		18,399,684,270.07
10	17/02/2021	42730/RS/Vol. 138	0.5% Deduction from Federation Account revenue for the month of January, 2021 distributed in February, 2021	2,414,796,099.80		20,814,480,369.87
11	18/03/2021	42730/RS/Vol. 139	0.5% Deduction from Federation Account revenue for the month of February, 2021 distributed in March, 2021	2,198,083,830.37		23,012,564,200.24
12	21/04/2021	42730/RS/Vol. 139	0.5% Deduction from Federation Account revenue for the month of March, 2021 distributed in April, 2021	3,268,087,501.03		26,280,651,701.27
13	19/05/2021	42730/RS/Vol. 140	0.5% Deduction from Federation Account revenue for the month of April, 2021 distributed in May, 2021	2,498,229,918.48		28,778,881,619.75
14	21/06/2021	42730/RS/Vol. 141	0.5% Deduction from Federation Account revenue for the month of May, 2021 distributed in June, 2021	2,149,631,558.80		30,928,513,178.55
			<b>Total</b>	<b>30,928,513,178.55</b>	<b>-</b>	<b>30,928,513,178.55</b>

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## STATEMENT OF 0.5% STABILIZATION FUND ACCOUNT AS AT JUNE, 2021.

STATE OF NIGERIA: CONSOLIDATED MONTHLY BUDGET ACCOUNT AND PAY STATEMENT, 2021.						
S/N	Date	REF. NO	DETAILS	Allocation N	Cumulative Total N	
1	21/04/2021	42730/RS/135/DF	Bal b/f			
			Distribution of = N=2,930,963,618.49 from Exchange Gain Difference to the three tiers of Govt.	25,058,358,272.32		25,058,358,272.32
2	21/04/2021	42730/RS/135/DF	Released to Nigerian Sovereign Investment Authority (NSIA) approved by Mr. President as 25% of monthly allocation accruing into Stabilisation Account in March, 2021.	13,590,415.96		25,071,948,688.28
3	22/04/2021	42730/RS/135/DF	Distribution of = N=30,000,000,000.00 from Non- Oil Revenue to the three tiers of Govt.	(480,735,047.61)		24,591,213,640.67
4	22/04/2021	42730/RS/135/DF		150,000,000.00		24,741,213,640.67
5	20/05/2021	42730/RS/135/DF	<b>April, 2021 Allocation</b>	1,969,212,860.17		26,710,426,500.84
6	20/05/2021	42730/RS/135/DF	Distribution of = N=2,250,757,864.69 from Exchange Gain Difference to the three tiers of Govt.	9,976,849.36		26,720,403,350.20
7	20/05/2021	42730/RS/135/DF	Distribution of = N=562,717,917.41 from Excess Bank Charges to the three tiers of Govt.	2,813,589.59		26,723,216,939.79
8	20/05/2021	42730/RS/135/DF	Distribution of = N=20,000,000,000.00 from Non Oil Excess Revenue to the three tiers of Govt. Release approved by Mr. President to Cross River State Govt. being 3rd and final tranche of the remaining N4.5Billion of monthly augmentation to provide for short term remedy for the additional revenue based on the absolute decline of its status as a littoral State.	100,000,000.00		26,823,216,939.79
9	25/05/2021	42730/RS/135/DF		(1,500,000,000.00)		25,323,216,939.79
10	25/05/2021	42730/RS/135/DF	Released to Nigerian Sovereign Investment Authority (NSIA) approved by Mr. President as 25% of monthly allocation accruing into Stabilisation Account in April, 2021.	(520,500,824.78)		24,802,716,115.01
11	22/06/2021	42730/RS/135/DF	<b>May, 2021 Allocation</b>	1,666,107,621.90		26,468,823,736.91
12	22/06/2021	42730/RS/135/DF	Distribution of = N=1,727,915,119.21 from Exchange Gain Difference to the three tiers of Govt.	7,623,325.48		26,476,447,062.39
13	22/06/2021	42730/RS/135/DF	Distribution of = N=7,940,042,505.35 from Solid Mineral to the three tiers of Govt.	34,539,184.90		26,510,986,247.29
14	22/06/2021	42730/RS/135/DF	Distribution of = N=50,000,000,000.00 from Non Oil Excess Revenue to the three tiers of Govt.	250,000,000.00		26,760,986,247.29
<b>Total</b>				<b>26,760,986,247.29</b>		
				<b>24</b>		



2013 APPROVED INDICES FOR THE STATE GOVERNMENTS FOR REVENUE SHARING

S/NO	STATE	EQUALITY AOT	POPULATION 2011	Indeconsp	LANDMASS (SQ. KM)	Indeconsh	TERRAIN (SQ. KM)	REV. EFFERT (T/M)	Indeconsv	PRIMARY ENROLLMENT (% OF POP.)	Indeconpt	DIRECT SEC (% OF POP.)	Indeconsr	ARTISAN SEC (% OF POP.)	HOSPITAL B. CONT. OF POP.	Indeconss	WATER SUPPLY SPREAD	Indeconwt	RAINFALL PREC. OF MM)	TOTAL INDICES	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	
1	ABIA	.002969	2833999	0.001639	4902.3	0.000070	0.000371	201.58	0.000875	697051	0.000132	823412	0.000066	0.000066	14521	0.000277	0.02112	0.00021	0.0001	0.006598	1
2	ADAMAWA	.002969	3168101	0.001833	38623.29	0.000558	0.000371	137.22	0.000596	706665	0.000133	708162	0.000057	0.000057	8792	0.000168	0.16726	0.00167	0.0001	0.007019	2
3	AKWA IBOM	.002969	3920208	0.002268	6772.13	0.000097	0.000371	143.50	0.000623	1703182	0.000322	645705	0.000052	0.000052	10002	0.000191	0.02918	0.00029	0.0001	0.007084	3
4	ANAMBRA	.002969	4182032	0.002419	4816.24	0.000069	0.000371	120.29	0.000522	872088	0.000165	789246	0.000063	0.000063	12174	0.000232	0.02075	0.00021	0.0001	0.007006	4
5	BAUCHI	.002969	4646465	0.002688	49933.88	0.000717	0.000371	154.86	0.000673	1521363	0.000287	1063806	0.000085	0.000085	11903	0.000227	0.21513	0.000215	0.0001	0.008429	5
6	BAYELSA	.002969	1703358	0.000985	9415.75	0.000135	0.000371	244.92	0.001064	750852	0.000142	546734	0.000044	0.000044	17265	0.000329	0.04057	0.00041	0.0001	0.006235	6
7	BENUE	.002969	4219244	0.002441	31276.73	0.000449	0.000371	201.23	0.000874	1352752	0.000255	809611	0.000065	0.000065	8775	0.000167	0.13475	0.00135	0.0001	0.007902	7
8	BORNO	.002969	4151193	0.002401	75540.9	0.001085	0.000371	205.80	0.000894	1158720	0.000219	858070	0.000069	0.000069	12673	0.000242	0.32545	0.00325	0.0001	0.008755	8
9	CROSS RIVER	.002969	2888966	0.001671	21636.6	0.000311	0.000371	247.73	0.001076	832139	0.000157	663792	0.000053	0.000053	11531	0.000220	0.09322	0.00093	0.0001	0.007086	9
10	DELTA	.002969	4098391	0.002371	17239.27	0.000248	0.000371	116.37	0.000505	664186	0.000125	768357	0.000061	0.000061	13461	0.000257	0.07427	0.00074	0.0001	0.007155	10
11	EBONYI	.002969	2173501	0.001257	6421.26	0.000092	0.000371	215.78	0.000937	920015	0.000174	534643	0.000043	0.000043	14628	0.000279	0.02766	0.00028	0.0001	0.006304	11
12	EDO	.002969	3218332	0.001862	19819.27	0.000285	0.000371	102.17	0.000444	557264	0.000105	768418	0.000061	0.000061	12249	0.000234	0.08539	0.00085	0.0001	0.006589	12
13	EKITI	.002969	2384212	0.001379	5887.91	0.000085	0.000371	221.93	0.000964	526884	0.000099	521992	0.000042	0.000042	11170	0.000213	0.02537	0.00025	0.0001	0.006300	13
14	ENUGU	.002969	3257298	0.001884	7660.19	0.000110	0.000371	247.76	0.001076	976004	0.000184	710866	0.000057	0.000057	12246	0.000234	0.03300	0.00033	0.0001	0.007086	14
15	GOMBE	.002969	2353879	0.001362	17982.06	0.000258	0.000371	236.22	0.001026	604276	0.000114	819519	0.000066	0.000066	11388	0.000217	0.07747	0.00077	0.0001	0.006637	15
16	IMO	.002969	3934899	0.002276	5182.84	0.000074	0.000371	199.58	0.000867	1109835	0.000210	939548	0.000075	0.000075	14424	0.000275	0.02233	0.00022	0.0001	0.007326	16
17	JIGAWA	.002969	4348649	0.002516	24515.62	0.000352	0.000371	219.71	0.000954	922798	0.000174	478422	0.000038	0.000038	13124	0.000250	0.10562	0.00106	0.0001	0.007880	17
18	KADUNA	.002969	6066562	0.003309	45711.19	0.000656	0.000371	170.42	0.000740	1552931	0.000293	1274873	0.000102	0.000102	9479	0.000181	0.19693	0.00197	0.0001	0.009232	18
19	KANO	.002969	9383682	0.005428	21276.89	0.000306	0.000371	208.81	0.000907	1806269	0.000341	1758839	0.000141	0.000141	19424	0.000370	0.09167	0.00092	0.0001	0.011177	19
20	KATSINA	.002969	5792578	0.003351	24971.24	0.000359	0.000371	156.20	0.000678	1804579	0.000341	1195378	0.000096	0.000096	9584	0.000183	0.10758	0.00108	0.0001	0.008662	20
21	KEBBI	.002969	3238628	0.001874	37727.96	0.000542	0.000371	202.51	0.000879	891583	0.000168	716616	0.000057	0.000057	13039	0.000249	0.16254	0.00163	0.0001	0.007440	21
22	KOGI	.002969	3278487	0.001897	29581.9	0.000425	0.000371	309.70	0.001345	1331025	0.000251	743638	0.000059	0.000059	9036	0.000172	0.12745	0.00127	0.0001	0.007788	22
23	KWARA	.002969	2371089	0.001372	34467.57	0.000495	0.000371	106.85	0.000464	457566	0.000086	397686	0.000032	0.000032	10054	0.000192	0.14849	0.00148	0.0001	0.006272	23
24	LAGOS	.002969	9013534	0.005214	3496.48	0.000050	0.000371	13.64	0.000059	573255	0.000108	1009816	0.000081	0.000081	19901	0.000380	0.01506	0.00015	0.0001	0.009439	24
25	NASSARAWA	.002969	1863275	0.001078	27271.49	0.000392	0.000371	247.99	0.001077	941695	0.000178	432448	0.000035	0.000035	7117	0.000136	0.11749	0.00117	0.0001	0.006498	25
26	NIGER	.002969	3950249	0.002285	74108.59	0.001064	0.000371	201.82	0.000876	774627	0.000146	481007	0.000038	0.000038	6646	0.000127	0.31928	0.00319	0.0001	0.008347	26
27	OGUN	.002969	3728098	0.002157	16980.54	0.000244	0.000371	50.73	0.000220	439332	0.000083	516352	0.000041	0.000041	12346	0.000235	0.07316	0.00073	0.0001	0.006546	27
28	ONDO	.002969	3441024	0.001991	15820	0.000227	0.000371	109.49	0.000476	733930	0.000139	525238	0.000042	0.000042	6498	0.000124	0.06816	0.00068	0.0001	0.006559	28
29	OSUN	.002969	3423535	0.001980	9026	0.000130	0.000371	67.13	0.000292	898878	0.000170	591093	0.000047	0.000047	14167	0.000270	0.03889	0.00039	0.0001	0.006426	29
30	OYO	.002969	5591589	0.003235	28245.29	0.000406	0.000371	48.54	0.000211	1113306	0.000210	839865	0.000067	0.000067	7049	0.000134	0.12169	0.00122	0.0001	0.007903	30
31	PLATEAU	.002969	3178712	0.001839	27216.97	0.000391	0.000371	228.25	0.000991	1055255	0.000199	855057	0.000068	0.000068	12188	0.000232	0.11726	0.00117	0.0001	0.007358	31
32	RIVERS	.002969	5185400	0.003000	10432.31	0.000150	0.000371	108.24	0.000470	500299	0.000094	923832	0.000074	0.000074	12637	0.000241	0.04494	0.00045	0.0001	0.007599	32
33	SOKOTO	.002969	3666999	0.002139	33776.9	0.000485	0.000371	225.89	0.000981	938710	0.000177	792034	0.000063	0.000063	13636	0.000260	0.14552	0.00146	0.0001	0.007766	33
34	TARABA	.002969	2300736	0.001331	60291.82	0.000866	0.000371	117.78	0.000512	1049741	0.000198	263829	0.000021	0.000021	6696	0.000128	0.25975	0.00260	0.0001	0.006788	34
35	YOBE	.002969	2321591	0.001343	46909.76	0.000674	0.000371	194.69	0.000846	813283	0.000154	593854	0.000048	0.000048	12208	0.000233	0.2021	0.00202	0.0001	0.006997	35
36	ZAMFARA	.002969	3259846	0.001886	35170.61	0.000505	0.000371	167.13	0.000726	412017	0.000078	359398	0.000028	0.000028	8266	0.000158	0.15152	0.00152	0.0001	0.007012	36
Grand Total	0.00	138568341	930309.75	6.152.46	33964355	26717696	420297	4.008													
Indices Total	0.10688	0.08016	0.013360	0.01336	0.02672	0.006413	0.002138	0.0021376	0.008016	0.004008	0.004008	0.2672									



## STATEMENT OF 1.68% DEVELOPMENT OF NATURAL RESOURCES FUND ACCOUNT AS AT JUNE 2021.

S/N	Date	REF. NO	DETAILS	Allocation N	Cumulative Total N
1	21/04/2021	FD/FA/124/VOL.XX/D(F)	Bd. b/f	83,653,427,589.55	83,653,427,589.55
2	21/04/2021	FD/FA/124/VOL.XX/D(F)	Distribution of = N=2,930,963,618.49 from Exchange Gain Difference to the three tiers of Govt.	45,663,797.62	83,699,091,387.17
3	22/04/2021	FD/FA/124/VOL.XX/D(F)	Release approved by Mr. President to National Agricultural Land Development Authority as Take - Off Grant. Release approved by Mr. President as 1st of 2 tranches of the total sum = N=30,171,321,247 for the National Food Security 2020 Flood Intervention.	(2,000,000,000.00)	81,699,091,387.17
4	22/04/2021	FD/FA/124/VOL.XX/D(F)		(15,085,660,623.50)	66,613,430,763.67
5	22/04/2021	FD/FA/124/VOL.XX/D(F)	Distribution of = N=30,000,000,000.00 from Non- Oil Revenue to the three tiers of Govt.	504,000,000.00	67,117,430,763.67
6	07/05/2021	FD/FA/124/VOL.XX/D(F)	Approved by Mr. President as the 4th & Final tranche of 25% of refund of unremitted PAY AS YOU EARN(PAYE) of Federal Government Agencies residing in the States. Approved by Mr. President as part - payment for the establishment of Livestock Development Centres in Yobe State remaining the balance of = N=1,476,000,000.00.	(61,962,884,668.74)	5,154,546,094.93
7	10/05/2021	FD/FA/124/VOL.XX/D(F)		(5,000,000,000.00)	154,546,094.93
8	18/05/2021	FD/FA/124/VOL.XX/D(F)	Transfer from Forex Equalization Account	23,496,033,049.75	23,650,579,144.68
9	20/05/2021	FD/FA/124/VOL.XX/D(F)	April, 2021 Allocation	6,616,555,210.18	30,267,134,354.86
10	20/05/2021	FD/FA/124/VOL.XX/D(F)	Distribution of = N=2,250,757,864.69 from Exchange Gain Difference to the three tiers of Govt.	33,522,213.86	30,300,656,568.72
11	20/05/2021	FD/FA/124/VOL.XX/D(F)	Distribution of = N=562,717,917.41 from Excess Bank Charges to the three tiers of Govt.	9,453,661.01	30,310,110,229.73
12	20/05/2021	FD/FA/124/VOL.XX/D(F)	Distribution of = N=20,000,000,000.00 from Non Oil Excess Revenue to the three tiers of Govt.	336,000,000.00	30,646,110,229.73
13	25/05/2021	FD/FA/124/VOL.XX/D(F)	Approved by Mr. President as final payment for the establishment of Livestock Development Centres in Yobe State.	(1,476,000,000.00)	29,170,110,229.73
14	25/05/2021	FD/FA/124/VOL.XX/D(F)	Transfer from Forex Equalization Account Being payment approved by Mr. President for F.M.A.R.D to continue the control of Transboundary pests in 12 Frontline States, Tsetse flies Nationwide, Transboundary Animal	9,566,979,738.03	38,737,089,967.76
15	01/06/2021	FD/FA/124/VOL.XX/D(F)		(5,521,400,000.00)	33,215,689,967.76
16	10/6/2021	FD/FA/124/VOL.XX/D(F)	Approved by Mr. President as 50% for the establishment of Ranch Development Centres in Katsina State.	(5,000,000,000.00)	28,215,689,967.76
17	22/06/2021	FD/FA/124/VOL.XX/D(F)	May, 2021 Allocation	5,598,121,609.60	33,813,811,577.36
18	22/06/2021	FD/FA/124/VOL.XX/D(F)	Distribution of = N=1,727,915,119.22 from Exchange Gain Difference to the three tiers of Govt.	25,614,373.61	33,839,425,950.97
19	22/06/2021	FD/FA/124/VOL.XX/D(F)	Distribution of = N=7,940,042,505.35 from Solid Mineral to the three tiers of Govt.	116,051,661.26	33,955,477,612.23
20	22/06/2021	FD/FA/124/VOL.XX/D(F)	Distribution of = N=50,000,000,000.00 from Non Oil Excess Revenue to the three tiers of Govt.	840,000,000.00	34,795,477,612.23
Total				34,795,477,612.23	



GROSS ALLOCATION OF STATUTORY REVENUE TO STATE GOVERNMENTS

S/NO	STATE	EQUALITY (40%)	INDICES ON POPULATION (%)	POPULATION (30%)	LAND MASS TERRAIN (10%)	SOCIAL DEV. FACTOR (10%)	INTERNAL REV. EFFORT (10%)	TOTAL
1	ABIA	148,444,444.44	0.001639	81,971,595.46	22,075,605.09	33,638,436.20	43,772,877.84	0.00
1	ABIA	989,297,681.27	0.001639	546,293,999.90	147,121,335.58	224,181,019.73	291,721,301.61	2,198,615,338.10
2	ADAMAWA	148,444,444.44	0.001833	91,635,280.59	46,432,246.86	34,650,870.48	29,797,173.81	0.00
2	ADAMAWA	989,297,681.27	0.001833	610,696,957.68	309,444,481.59	230,928,317.65	198,581,193.61	2,338,948,631.81
3	AKWA IBOM	148,444,444.44	0.002268	755,676,381.24	156,069,089.99	251,971,669.83	207,669,445.29	2,360,684,297.63
3	AKWA IBOM	989,297,681.27	0.002268	113,389,491.07	23,418,218.60	37,808,436.94	31,160,868.99	0.00
4	ANAMBRA	148,444,444.44	0.002419	806,146,716.70	146,709,510.04	218,332,438.31	174,080,540.58	2,334,566,886.91
4	ANAMBRA	989,297,681.27	0.002419	120,962,581.60	22,013,810.53	32,760,854.62	26,120,842.72	0.00
5	BAUCHI	148,444,444.44	0.002688	895,672,846.13	362,612,326.13	336,869,988.53	224,109,340.05	2,808,562,182.12
5	BAUCHI	989,297,681.27	0.002688	134,386,006.95	54,410,099.53	50,547,453.25	33,627,660.64	0.00
6	BAYELSA	148,444,444.44	0.000985	328,346,712.57	168,719,685.25	236,731,836.12	354,441,815.61	2,077,537,730.83
6	BAYELSA	989,297,681.27	0.000985	49,268,532.88	25,316,444.60	35,521,690.35	53,184,111.72	0.00
7	BENUE	148,444,444.44	0.002441	813,319,864.02	273,331,696.31	266,044,568.15	291,214,790.77	2,633,208,602.52
7	BENUE	989,297,681.27	0.002441	122,038,914.73	41,013,511.78	39,920,075.49	43,696,875.72	0.00
8	BOHNO	148,444,444.44	0.002401	120,070,563.40	72,796,974.82	51,728,240.69	44,689,246.25	0.00
8	BOHNO	989,297,681.27	0.002401	800,202,056.65	485,150,378.43	344,739,264.35	297,828,375.20	2,917,217,755.89
9	CROSS RIVER	148,444,444.44	0.001671	83,561,480.53	34,091,508.82	34,390,135.49	53,794,300.17	0.00
9	CROSS RIVER	989,297,681.27	0.001671	556,889,678.41	227,200,490.77	229,190,667.42	358,508,374.09	2,361,086,891.95
10	DELTA	148,444,444.44	0.002371	118,543,319.56	30,934,048.16	34,534,401.52	25,269,618.98	0.00
10	DELTA	989,297,681.27	0.002371	790,023,712.98	206,157,813.66	230,152,118.38	168,407,619.15	2,384,038,945.44
11	EBONYI	148,444,444.44	0.001257	62,867,116.29	23,166,279.76	33,862,212.20	46,856,392.40	0.00
11	EBONYI	989,297,681.27	0.001257	418,973,526.48	154,390,061.10	225,672,359.37	312,271,170.07	2,100,604,798.29
12	EDO	148,444,444.44	0.001862	93,088,179.90	32,786,592.43	32,925,480.27	22,186,104.42	0.00
12	EDO	989,297,681.27	0.001862	620,379,704.19	218,503,966.20	219,429,574.55	147,857,750.70	2,195,468,676.91
13	EKITI	148,444,444.44	0.001379	68,961,796.23	22,783,312.90	26,637,169.79	48,191,858.22	0.00
13	EKITI	989,297,681.27	0.001379	459,591,097.28	151,837,805.11	177,521,566.43	321,171,289.15	2,099,419,439.25
14	ENUGU	148,444,444.44	0.001884	94,215,246.35	24,055,881.57	33,796,059.36	53,800,814.63	0.00
14	ENUGU	989,297,681.27	0.001884	627,890,960.19	160,318,750.55	225,231,488.38	358,551,789.30	2,361,290,669.69
15	GOMBE	148,444,444.44	0.001362	453,743,975.98	209,712,309.26	217,002,673.23	341,851,403.25	2,211,608,042.99
15	GOMBE	989,297,681.27	0.001362	68,084,433.75	31,467,401.40	32,561,322.93	51,294,916.18	0.00
16	IMO	148,444,444.44	0.002276	113,814,418.78	22,277,044.15	38,432,417.08	43,338,580.02	0.00
16	IMO	989,297,681.27	0.002276	758,508,282.44	148,463,812.18	256,130,172.13	288,826,953.94	2,441,226,901.96
17	JIGAWA	148,444,444.44	0.002516	838,294,535.86	240,977,552.81	239,287,658.36	317,958,563.24	2,625,765,991.55
17	JIGAWA	989,297,681.27	0.002516	125,781,871.00	36,158,761.54	35,902,191.31	47,709,787.63	0.00
18	KADUNA	148,444,444.44	0.003509	1,169,416,933.68	342,405,359.14	328,642,924.09	246,627,364.92	3,076,390,263.10
18	KADUNA	989,297,681.27	0.003509	175,471,397.87	51,378,037.44	49,312,979.51	37,006,517.72	0.00
19	KANO	148,444,444.44	0.005428	1,808,839,443.34	225,479,159.55	398,512,255.03	302,184,368.44	3,724,312,907.63