



RESTRICTED PLEASE

NIGERIA CUSTOMS SERVICE

Accountant-General of the Federation,
Distinguished Ladies & Gentlemen.

**REPORT OF THE REVENUE COLLECTED BY THE NIGERIA CUSTOMS SERVICE TO
FEDERATION ACCOUNTS ALLOCATION COMMITTEE (FAAC) MEETING
VIA VIRTUAL CONFERENCING HOLDING
ON 20TH AND 21ST OCTOBER, 2021**

On behalf of the Comptroller-General of Customs, it is my pleasure presenting to you this report on revenue collected by the Nigeria Customs Service (NCS) for the month of **SEPTEMBER, 2021.**

The Service collected the sum of **₦115,301,355,799.53** as detailed below:-

	SEPTEMBER, 2021	AUGUST, 2021	VARIANCE
	N	N	N
CASH RECEIPTS:			
(1) Import Duty	95,773,667,628.68	96,945,027,589.00	-1,171,359,960.32
(2) Excise Duty	10,151,244,950.85	8,969,158,744.77	1,182,086,206.08
(3) Fees	1,167,700,588.00	1,181,423,115.50	-13,722,527.50
(4) CET Levies	8,208,742,632.00	9,778,137,218.00	-1,569,394,586.00
TOTAL CASH	115,301,355,799.53	116,873,746,667.27	-1,572,390,867.74
NDCC (NON CASH):			
Import duty	NIL	NIL	NIL
Excise duty	NIL	NIL	NIL
	0.00	0.00	0.00
TOTAL NDCC			
TOTAL PERFORMANCE	115,301,355,799.53	116,873,746,667.27	-1,572,390,867.74

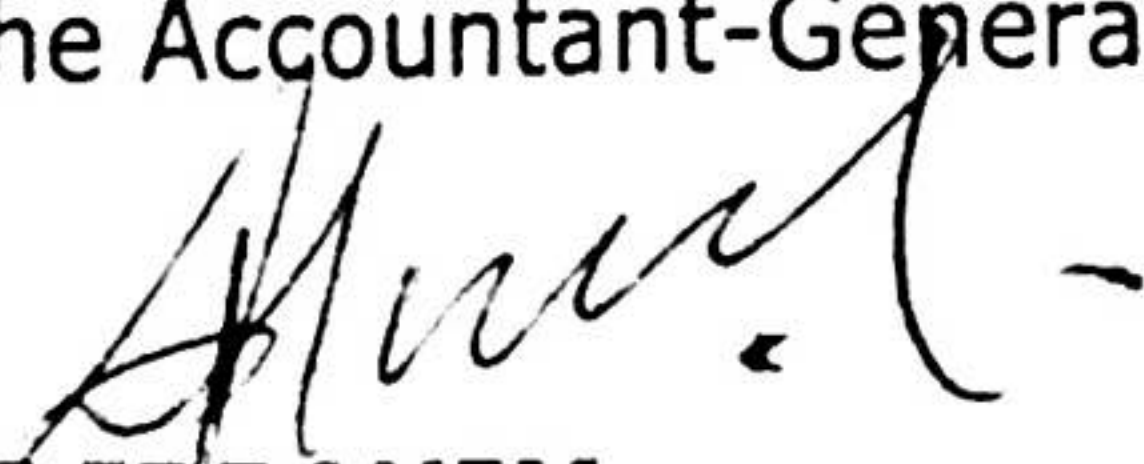
NOTE:

- NDCC (Negotiable Duty Credit Certificate) which is non cash receipt for JANUARY to SEPTEMBER, 2021 is NIL.

The collection of ₦115,301,355,799.53 in the month of SEPTEMBER, 2021 accounts for 97.66% of the 2021 annual monthly budget of ₦118,067,797,591.72 (Appendix "A"). This is lower than AUGUST, 2021 collection of ₦116,873,746,667.27 by ₦1,572,390,867.74 or 1.35%. This is attributable to a decrease in the volume of imports in the month under review relative to the preceding month.

The transfer to the Federation Account by the CBN for the month amounted to ₦120,193,363,826.27 (see Appendix "B"), while the charges deducted by the designated banks was ₦34,590,406.74 as can be seen in the reconciliation statement of collection and transfer to Federation Account, (Appendix "C") and FAAC revenue reporting format (Appendix "D") respectively.

The Accountant-General sir, distinguished Ladies and Gentlemen, thank you for listening.


SI IBRAHIM ACMA, FCTI, FCNA, CRA, CFA, FAAM, FNIM
FOR: COMPTROLLER-GENERAL
NIGERIA CUSTOMS SERVICE

APPENDIX "A"

NIGERIA CUSTOMS SERVICE
MONTHLY REVENUE REPORTING FOR REVENUE COLLECTION
FOR THE MONTH OF SEPTEMBER, 2021.

S/NO	REVENUE HEAD	ANNUAL BUDGET		ACTUAL		VARIANCE			
		ANNUAL BUDGET 2021	MONTHLY BUDGET	PREVIOUS MONTH Aug-21	CURRENT MONTH Sep-21	BUDGET MINUS CURRENT MONTH		PREVIOUS MINUS CURRENT MONTH	
		N (Million) A	N (Million) B	N (Million) C	N (Million) D	N (Million) E = B - D	% F	N (Million) G = C - D	% H
1	Import Duty	1,033,918.21	86,159.85	96,945.02	95,773.67	(9,613.82)	(11.16)	1,171.35	1.21
2	Excise Duty	167,463.05	13,955.25	8,969.16	10,151.24	3,804.01	27.26	(1,182.08)	(13.18)
3	Fees	15,283.11	1,273.59	1,181.42	1,167.70	105.89	8.31	13.72	1.16
4	CET Levies	200,149.20	16,679.10	9,778.14	8,208.74	8,470.36	50.78	1,569.40	16.05
TOTAL		1,416,813.57	118,067.80	116,873.74	115,301.35	2,766.45	2.34	1,572.39	1.35

APPENDIX 'B'

TABLE 3
CENTRAL BANK OF NIGERIA, ABUJA.
NIGERIAN CUSTOMS REVENUE INTO FEDERATION ACCOUNT

MONTHS	IMPORT DUTY	EXCISE DUTY	FEES	AUCTION SALES	PENALTY CHARGES		TOTAL
						2008-2012 CET SPECIAL LEVY	
	N	N	N	N	N	N	N
JANUARY	69,758,706,340.39	10,928,328,175.22	668,497,104.90	4,771,938.07	3,927.80	7,990,072,400.12	89,350,379,886.50
FEBRUARY	67,602,240,874.53	12,132,717,395.42	997,746,437.19	38,287,569.56	1,504.46	6,973,911,964.22	87,744,905,745.38
MARCH	71,235,156,953.92	11,576,771,361.24	691,428,304.07	10,103,732.65	10,892.87	5,823,275,135.06	89,336,746,379.81
APRIL	65,022,028,216.32	12,413,352,653.38	518,517,153.26	0.00	3,349.84	7,358,541,770.89	85,312,443,143.69
MAY	84,340,533,207.43	11,222,873,006.64	505,414,747.10	0.00	1.20	6,738,153,530.54	102,806,974,492.91
JUNE	83,690,394,286.95	17,639,813,274.54	405,161,198.41	2,883,694.63	0.00	5,527,973,850.27	107,311,229,570.05
JULY	77,746,224,035.08	13,167,599,217.76	405,161,198.41	7,482,924.33	906.37	8,432,795,954.65	99,759,264,236.60
AUGUST	131,720,508,552.12	9,597,320,280.97	493,510,403.30	4,273,792.47	2,473.77	9,924,129,609.61	151,739,745,112.24
SEPTEMBER	102,605,904,550.17	9,074,371,785.15	748,461,723.40	3,891,917.07	988.11	7,760,732,862.37	120,193,363,826.27
OCTOBER							0.00
NOVEMBER							0.00
DECEMBER							0.00
TOTAL	753,721,697,016.91	107,753,147,150.32	5,433,898,270.04	71,695,568.78	24,044.42	66,529,587,077.73	933,555,052,393.45

Prepared by: 

Checked by: 

Authorised by: 

Source: Banking Services Department, CBN, Abuja

NIGERIA CUSTOMS SERVICE
RECONCILIATION STATEMENT OF REVENUE COLLECTION AND TRANSFER TO
FEDERATION ACCOUNTS AS AT 30TH SEPTEMBER, 2021

	N	N
Balance b/f		(2,822,743,694.10)
Add:		
(i) Collection for the month	<u>115,301,355,799.53</u>	<u>115,301,355,799.53</u>
		112,478,612,105.43
Deduct:		
(i) Transfer to Federation account by CBN in the month	120,193,363,826.27	
(ii) Bank charges for the month	<u>34,590,406.74</u>	
		120,227,954,233.01
(iii) Balance carried forward		<u><u>(7,749,342,127.58)</u></u>

NOTE: Reconciliation for under/over-remittance is on-going

NIGERIA CUSTOMS SERVICE HEADQUARTERS ABUJA
FAAC REVENUE REPORTING SUMMARY
FOR THE MONTH OF SEPTEMBER, 2021

	September-21	IMPORT DUTY N	EXCISE DUTY N	FEEES N	CET LEVIES N	TOTAL N	Aug-21 TOTAL
1	OPENING BALANCE	1,207,046,346.62	(3,043,255,158.69)	(2,406,086,358.88)	1,419,551,476.85	(2,822,743,694.10)	32,078,316,874.87
2	COLLECTION FOR THE MONTH (CASH)	95,773,667,628.68	10,151,244,950.85	1,167,700,588.00	8,208,742,632.00	115,301,355,799.53	116,873,746,667.27
3	ACCOUNTS RECEIVABLE	-	-	-	-	-	-
	SUB-TOTAL (1 + 2 + 3)	96,980,713,975.30	7,107,989,792.16	(1,238,385,770.88)	9,628,294,108.85	112,478,612,105.43	148,952,063,542.14
5	LESS CHARGES	28,732,100.29	3,045,373.49	350,310.18	2,462,622.79	34,590,406.74	35,062,124.00
6	AVAILABLE FOR THE MONTH	96,951,981,875.01	7,104,944,418.68	(1,238,736,081.06)	9,625,831,486.06	112,444,021,698.69	148,917,001,418.14
7	APPROPRIATED AS BELOW	-	-	-	-	-	-
	TRANSFER TO FED. A/C	102,605,904,550.17	9,074,371,785.15	752,354,628.58	7,760,732,862.37	120,193,363,826.27	151,739,745,112.24
9	OUTSTANDING RECEIPTS NOT DUE					-	-
10	CLOSING BALANCE (C/FWD)	(5,653,922,675.16)	(1,969,427,366.47)	(1,991,090,709.64)	1,865,098,623.69	(7,749,342,127.58)	(2,822,743,694.10)