



# NIGERIAN UPSTREAM PETROLEUM REGULATORY COMMISSION (NUPRC)

7, Sylvester Ugoh Crescent Jabi, Abuja FCT. PMB 399 Garki, Abuja.

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**The Accountant-General of the Federation,**  
**Members of Technical Sub Committee of FAAC,**  
**Distinguished Ladies and Gentlemen.**

## **REPORT ON REVENUE COLLECTED FOR SEPTEMBER 2022 TO THE FEDERATION ACCOUNTS ALLOCATION COMMITTEE (FAAC) MEETING HOLDING HYBRID ON 21<sup>ST</sup> OCTOBER 2022**

This report represents a summary of Royalties (Oil & Gas), Gas Flared Penalty, Rents and Miscellaneous Oil Revenue (Licenses and Permits) collected by the Nigerian Upstream Petroleum Regulatory Commission (NUPRC) to the Federation Account in September 2022, as statutorily mandated.

Please find below table showing the summary of revenue performance for the month.

REVENUE TYPE	BUDGET ESTIMATE 2022	SEPT. 2022 COLLECTION	AUG. 2022 COLLECTION	BUDGET VARIANCE
A	B	C	D	E = C-B
	=N=billion	=N=billion	=N=billion	=N=billion
ROYALTIES (OIL & GAS)	212.176	252.428	125.947	40.252
GAS FLARED	9.211	4.133	3.738	(5.079)
RENTALS	0.534	0.151	0.875	(0.383)
MISC OIL REV	4.797	0.528	0.892	(4.268)
TOTAL	226.719	257.241	131.452	30.522



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The sum of ₦257,240,650,659.44 was collected in September 2022. When compared to ₦131,452,355,058.88 in August 2022, total collection rose by ₦125,788,295,600.56 or 95.69% in September 2022. (See Appendix I for details).

Also, the revenue for the month represents a positive variance of ₦30,521,985,097.84 or 13.46%, when compared to the 2022 estimated monthly budget of ₦226,718,665,561.59. (See Appendix I for details).

The amount transferred to the Federation Account for the month was ₦257,240,650,659.44 (See Appendix III).

Please note that the Commission's year to date contribution to the Federation Account is ₦1,776,967,343,152.11 (See Appendix III for details)

Furthermore, we confirmed receipt of a sum of US\$395,880,715.01 from the US\$1,214,165,624.84 expected from PSC, RA and MCA liftings for the month under review; leaving US\$814,875,334.37 as outstanding (See Appendix IV - A).

In addition, no sum was paid for Good and Valuable Consideration in September 2022.

## CONCLUSION

Mr. Chairman Sir, distinguished ladies and gentlemen, thank you for your kind attention.

**FANA-GRANVILLE, C. J. I (Mrs.)**  
for: Commission Chief Executive, NUPRC

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**NIGERIAN UPSTREAM PETROLEUM REGULATORY COMMISSION**  
**COLLECTION ANALYSIS FOR MONTH ENDING 30th SEPTEMBER, 2022**  
APPENDIX I

REVENUE TYPE	BUDGET ESTIMATES 2022	MONTHLY AVERAGE	ACTUAL COLLECTION FOR MONTH ENDING 30th SEPTEMBER, 2022	BUDGET VARIANCE	CUM. APPROVED BUDGET AS AT 30th SEPTEMBER, 2022	CUM. ACTUAL COLLECTION AS AT 30th SEPTEMBER, 2022	CUMULATIVE VARIANCE AS AT 30th SEPTEMBER, 2022	COLLECTION FOR PREVIOUS MONTH
(a)	(b)	(c)	(d)	(e)=(d-c)	(f)	(g)	(h)=(g-f)	(i)
	(=N=)	(=N=)	(=N=)	(=N=)	(=N=)	(=N=)	(=N=)	(=N=)
Royalties - Oil and Gas	2,546,116,575,377.30	212,176,381,281.44	252,428,495,740.26	40,252,114,458.82	1,909,587,431,532.98	1,710,126,337,059.50	(199,461,094,473.48)	125,947,381,629.20
<b>Other Oil Revenues</b>								
Gas Flared Penalty	110,537,204,673.60	9,211,433,722.80	4,132,811,411.82	(5,078,622,310.98)	82,902,903,505.20	52,302,461,365.30	(30,600,442,139.90)	3,737,588,893.66
Concession Rentals	6,410,670,837.31	534,222,569.78	150,845,872.91	(383,376,696.87)	4,808,003,127.99	3,919,240,345.89	(888,762,782.10)	875,421,277.72
Misc. Oil Revenue	57,559,535,850.87	4,796,627,987.57	528,497,634.45	(4,268,130,353.12)	43,169,651,888.15	10,619,304,381.43	(32,550,347,506.72)	891,963,258.30
Total: Other Oil Revenues	174,507,411,361.78	14,542,284,280.15	4,812,154,919.18	(9,730,129,361.0)	130,880,558,521.34	66,841,006,092.62	(64,039,552,428.71)	5,504,973,429.67
<b>Grand Total</b>	<b>2,720,623,986,739.09</b>	<b>226,718,665,561.59</b>	<b>257,240,650,659.44</b>	<b>30,521,985,097.84</b>	<b>2,040,467,990,054.32</b>	<b>1,776,967,343,152.12</b>	<b>(263,500,646,902.19)</b>	<b>131,452,355,058.88</b>

Prepared By:  
Name: OLOWONIREJUARO, R.

Sign:  
Date: 17th October, 2022

Checked By:  
Name: JOHN, A.D.

Sign:  
Date: 17th October, 2022

**NIGERIAN UPSTREAM PETROLEUM REGULATORY COMMISSION**  
**NUPRC AND CBN COLLECTION RECONCILIATION STATEMENT FOR MONTH ENDING 30th SEPTEMBER, 2022**

REVENUE TYPE	UNCREDITED FUNDS AS AT 31st AUGUST, 2022	TOTAL RECEIPTS FOR THE MONTH ENDING 30th SEPTEMBER, 2022	EXPECTED AMOUNT TO BE TRANSFERRED TO FEDERATION ACCOUNT BY CBN	ACTUAL TRANSFER TO FEDERATION ACCOUNT BY CBN	UNCREDITED FUNDS AS AT 30th SEPTEMBER, 2022	REMARK	NOTE
	(A)	(B)	(C) = (A) + (B)				
	(=N=)	(=N=)	(=N=)	(=N=)	(=N=)		
Royalties - Oil and Gas (Note II)	0.00	252,428,495,740.26	252,428,495,740.26	252,428,495,740.26	0.00		II
Gas Flared Penalty	0.00	4,132,811,411.82	4,132,811,411.82	4,132,811,411.82	0.00		
Concession Rentals	0.00	150,845,872.91	150,845,872.91	150,845,872.91	0.00		
Misc. Oil Revenue	0.00	528,497,634.45	528,497,634.45	528,497,634.45	0.00		I
<b>Total</b>	<b>0.00</b>	<b>257,240,650,659.44</b>	<b>257,240,650,659.44</b>	<b>257,240,650,659.44</b>	<b>0.00</b>		

**NOTE I: ANALYSIS OF MOR**

Balance brought forward		0.00
Actual MOR collected for the month:		
MOR- LOCAL	398,704,275.30	
MOR- FOREIGN	129,793,359.15	528,497,634.45
Actual MOR available for transfer		528,497,634.45
Actual MOR transferred by CBN		528,497,634.45

**NOTE II: ANALYSIS OF OIL AND GAS ROYALTIES**

Bal b/f			N	N
<u>Oil Royalty Receipt by NUPRC for the month:</u>				
JV Oil Royalty	79,712,128,043.73			
NNPC JV Royalty	-			
PSC Oil Royalty	168,354,848,196.19	248,066,976,239.92		
<u>Gas Royalty Receipt by NUPRC for the month:</u>				
Gas Royalty- foreign	3,045,174,018.71			
Gas Royalty- local	1,316,345,481.63			
		4,361,519,500.34		
Oil and Gas Royalty Receipt by NUPRC for the month:				252,428,495,740.26
Oil and Gas Royalty Available for FAAC per NUPRC A/C				
<u>Oil Royalty Transferred by CBN for the month:</u>				
JV Oil Royalty	79,712,128,043.73			
PSC Oil Royalty	21,728,903,750.19			
NNPC JV Royalty	-			101,441,031,793.92
<u>Gas Royalty Transferred by CBN for the month:</u>				
Gas Royalty- foreign	3,045,174,018.71			
Gas Royalty- local	147,942,289,927.63	150,987,463,946.34		
Oil and Gas Royalty transferred for the month				252,428,495,740.26
Balance c/f				-

Note: (I) N146,625,944,446.00 (80,366,206,020.00 and 66,259,738,426.00) out of N147,942,289,927.63 reported by CBN as local gas royalty relates to payment for April & May 2022 NNPC DSDP PSC liftings made into NUPRC Naira Gas Sales Account in September 2022 classified as I

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NIGERIAN UPSTREAM PETROLEUM REGULATORY COMMISSION  
ACTUAL TRANSFER TO THE FEDERATION ACCOUNT BY CBN AS AT 30th SEPTEMBER, 2022

MONTH	ROYALTIES	GAS FLARED PENALTY	CONCESSION RENTALS	MISC OIL REVENUE	TOTAL REVENUE
	(=N=)	(=N=)	(=N=)	(=N=)	(=N=)
<b>JANUARY</b>	<b>100,698,414,520.98</b>	<b>6,734,812,039.61</b>	<b>470,849,015.42</b>	<b>1,636,238,437.83</b>	<b>109,540,314,013.84</b>
OIL ROYALTIES	97,544,457,848.45				
GAS ROYALTIES	3,153,956,672.53				
NNPC JV ROYALTY - JAN	-				
<b>FEBRUARY</b>	<b>103,852,376,791.46</b>	<b>6,304,435,318.72</b>	<b>802,615,747.44</b>	<b>1,053,234,408.75</b>	<b>112,012,662,266.37</b>
OIL ROYALTIES	98,870,151,062.14				
GAS ROYALTIES	4,982,225,729.32				
NNPC JV ROYALTY - FEB	-				
<b>MARCH</b>	<b>258,169,667,988.91</b>	<b>5,725,408,467.99</b>	<b>84,301,260.48</b>	<b>2,319,569,891.51</b>	<b>266,298,947,608.88</b>
OIL ROYALTIES	251,695,797,190.67				
GAS ROYALTIES	6,473,870,798.23				
NNPC JV ROYALTY - MAR	-				
<b>APRIL</b>	<b>237,932,864,842.17</b>	<b>7,777,615,860.03</b>	<b>146,846,468.80</b>	<b>1,442,563,042.91</b>	<b>247,299,890,213.91</b>
OIL ROYALTIES	234,019,013,650.01				
GAS ROYALTIES	3,913,851,192.16				
NNPC JV ROYALTY - APR	-				
<b>MAY</b>	<b>170,556,461,533.98</b>	<b>4,917,479,862.73</b>	<b>138,166,684.18</b>	<b>561,141,186.42</b>	<b>176,173,249,267.31</b>
OIL ROYALTIES	166,302,608,702.88				
GAS ROYALTIES	4,253,852,831.10				
NNPC JV ROYALTY - MAY	-				
<b>JUNE</b>	<b>175,240,579,806.50</b>	<b>7,732,093,643.65</b>	<b>240,108,330.92</b>	<b>931,625,894.62</b>	<b>184,144,407,675.70</b>
OIL ROYALTIES	166,373,858,110.79				
GAS ROYALTIES	8,866,721,695.71				
NNPC JV ROYALTY - JUNE	-				
<b>JULY</b>	<b>285,300,094,206.04</b>	<b>5,240,215,867.09</b>	<b>1,010,085,688.02</b>	<b>1,254,470,626.64</b>	<b>292,804,866,387.79</b>
OIL ROYALTIES	280,228,492,173.56				
GAS ROYALTIES	5,071,602,032.48				
NNPC JV ROYALTY - JULY	-				
<b>AUGUST</b>	<b>125,947,381,629.20</b>	<b>3,737,588,893.66</b>	<b>875,421,277.72</b>	<b>891,963,258.30</b>	<b>131,452,355,058.88</b>
OIL ROYALTIES	120,333,004,324.21				
GAS ROYALTIES	5,614,377,304.99				
NNPC JV ROYALTY - AUG	-				
<b>SEPTEMBER</b>	<b>252,428,495,740.26</b>	<b>4,132,811,411.82</b>	<b>150,845,872.91</b>	<b>528,497,634.45</b>	<b>257,240,650,659.44</b>
OIL ROYALTIES	248,066,976,239.92				
GAS ROYALTIES	4,361,519,500.34				
NNPC JV ROYALTY - SEPT	-				
<b>TOTAL</b>	<b>1,710,126,337,059.50</b>	<b>52,302,461,365.29</b>	<b>3,919,240,345.89</b>	<b>10,619,304,381.42</b>	<b>1,776,967,343,152.11</b>

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**SCHEDULE OF NNPC- COMD MCA, RA, EX-DSDP & PSC OUTSTANDING ROYALTIES PAYABLE/PAID TO NUPRC AS AT SEPT, 2022**

**APPENDIX IV**

S/N	CUSTOMER	GROSS AMOUNT EXPECTED (\$)	AMOUNT RECEIVED (\$)	OUTSTANDING AMOUNT (\$)	TYPE OF AGREEMENT/ INVOICE NO.	DUE DATE	VALUE DATE	REMARK
1	OANDO PLC	52,265,360.00	52,265,360.00	0.00	DPR/DSDP/04/037/2022	APR/JULY 2022	13-Sep-22	CLEARED - PAID IN LUMP SUM OF NGN80,366,206,020.00 INTO NAIRA GAS SALES A/C
2	SAHARA ENERGY RESOURCES	48,343,050.00	48,343,050.00	0.00	DPR/DSDP/04/036/2022	APR/JULY 2022	13-Sep-22	CLEARED - PAID IN LUMP SUM OF NGN80,366,206,020.00 INTO NAIRA GAS SALES A/C
3	DUKE OIL/DUKE OIL COMPANY DMCC	49,846,950.00	49,846,950.00	0.00	DPR/DSDP/04/043/2022	APR/JULY 2022	13-Sep-22	CLEARED - PAID IN LUMP SUM OF NGN80,366,206,020.00 INTO NAIRA GAS SALES A/C
4	DUKE OIL/DUKE OIL COMPANY DMCC	55,791,640.00	55,791,640.00	0.00	DPR/DSDP/04/044/2022 - CORDPA	APR/JULY 2022	13-Sep-22	CLEARED - PAID IN LUMP SUM OF NGN80,366,206,020.00 INTO NAIRA GAS SALES A/C
5	SAHARA ENERGY RESOURCE	55,130,960.00	55,130,960.00	0.00	DPR/DSDP/05/051/2022 - CORDPA	MAY/AUG 2022	29-Sep-22	CLEARED - PAID IN LUMP SUM OF NGN66,259,738,426.00 INTO NAIRA GAS SALES A/C.
6	DUKE OIL/DUKE OIL COMPANY	53,404,200.00	53,404,200.00	0.00	DPR/DSDP/05/052/2022 - CORDPA	MAY/AUG 2022	29-Sep-22	CLEARED - PAID IN LUMP SUM OF NGN66,259,738,426.00 INTO NAIRA GAS SALES A/C.
7	VITOL SA/ASHGROVE/JAK ENERGY	60,344,000.00	60,344,000.00	0.00	DPR/DSDP/05/055/2022-SPOT	MAY/AUG 2022	29-Sep-22	CLEARED - PAID IN LUMP SUM OF NGN66,259,738,426.00 INTO NAIRA GAS SALES A/C.
8	NLNG	117,555.01	117,555.01	0.00	150020555/6/TEPNG	JULY/AUG 2022	21-Sep-22	CLEARED
9	STERLING OIL EXPLORATION & PRODUCTION	15,477,750.00	15,477,750.00	0.00	DPR/ROY/08/073/2022	AUG/SEP 2022	16-Sep-22	CLEARED
10	STERLING OIL EXPLORATION & PRODUCTION	5,159,250.00	5,159,250.00	0.00	DPR/ROY/08/074/2022	AUG/SEP 2022	22-Sep-22	CLEARED
11	NLNG	69,632.88	0.00	69,632.88	1800025092/SPDC	OCT/NOV 2020		OUTSTANDING

12	NLNG	151,897.82	0.00	151,897.82	1800025239/SPDC	NOV/DEC 2020		OUTSTANDING
13	DUKE OIL COY INC.	24,814,400.00	0.00	24,814,400.00	DPR/ROY/04/027/2021-RA	APR/MAY 2021		OUTSTANDING
14	NLNG	297,071.89	0.00	297,071.89	150019346/348TEPNG	APR/MAY 2021		OUTSTANDING
15	NLNG	326,424.04	0.00	326,424.04	150020002/003/TEPNG	NOV/DEC 2021		OUTSTANDING
16	STERLING OIL EXPLORATION & PRODUCTI	3,954,050.00	0.00	3,954,050.00	DPR/ROY/12/095/2021	DEC 2021/JAN 2022		OUTSTANDING
17	MOCOH SA/MOCOH/PENERO ENERGY/MAINLAN OIL	49,206,650.00	0.00	49,206,650.00	DPR/DSDP/02/014/2022	FEB/MAY 2022		OUTSTANDING
18	EYRIE/LEVENE/BOVAS/DK GLOBAL	822,360.00	0.00	822,360.00	DPR/DSDP/02/012/2022 CON RENT	FEB/MAY 2022		OUTSTANDING
19	MOCOH SA/MOCOH/PENERO ENERGY/MAINLAN OIL	523,475.00	0.00	523,475.00	DPR/DSDP/02/013/2022 CON RENT	FEB/MAY 2022		OUTSTANDING
20	BP INT'L	435,043.00	0.00	435,043.00	DPR/DSDP/03/019/2022 - CON RENT.	MAR/JUN 2022		OUTSTANDING
21	MOCOH SA/MOCOH/PENERO ENRGY/MAINLA	614,915.00	0.00	614,915.00	DPR/DSDP/03/021/2022 - CON RENT.	MAR/JUN 2022		OUTSTANDING
22	M.R.S OIL & GAS CO. LTD	114,239.00	0.00	114,239.00	DPR/DSDP/03/031/2022 - CON RENT-CORDPA	MAR/JUN 2022		OUTSTANDING
23	EYRIE ENERGY LTD.	62,510,875.00	0.00	62,510,875.00	DPR/DSDP/06/058/2022-SPOT	JUN/SEPT 2022		OUTSTANDING
24	SAHARA ENERGYRESOURCE	53,896,050.00	0.00	53,896,050.00	DPR/DSDP/06/059/2022-CORDPA	JUN/SEPT 2022		OUTSTANDING
25	OANDO PLC	39,770,514.58	0.00	39,770,514.58	DPR/DSDP/06/060/2022-CORDPA	JUN/SEPT 2022		OUTSTANDING
26	SAHARA ENERGYRESOURCE	55,853,550.00	0.00	55,853,550.00	DPR/DSDP/06/062/2022-SPOT	JUN/SEPT 2022		OUTSTANDING
27	M.R.S. OIL & GAS LTD.	39,793,705.47	0.00	39,793,705.47	DPR/DSDP/06/064/2022-CORDPA	JUN/SEPT 2022		OUTSTANDING
28	ASIAN/MASTERS ENERGY/CASSIVA/CIMARON	59,094,542.50	0.00	59,094,542.50	DPR/DSDP/07/063/2022	JULY/OCT 2022		OUTSTANDING
29	OANDO PLC	15,452,043.50	0.00	15,452,043.50	DPR/DSDP/07/061/2022-CORDPA	JULY/OCT 2022		OUTSTANDING
30	M.R.S OIL & GAS CO. LIMITED	70,260,564.83	0.00	70,260,564.83	DPR/DSDP/07/065/2022-CORDPA	JULY/OCT 2022		OUTSTANDING
31	BONO ENERGY/CENTURY ENERGY/AMAZON/CORDER	58,064,717.50	0.00	58,064,717.50	DPR/DSDP/07/071/2022	JULY/OCT 2022		OUTSTANDING
33	BP INT'L	123,560,415.67	123,560,415.67	0.00	DPR/DSDP/03/018/2022	MAR/JUN 2022	28-Jul-22	SHORTFALL OF NGN0.78 - PAID IN LUMP SUM OF
34	MOCOH SA/MOCOH/PENERO ENRGY/MAINLA	54,727,435.00	54,727,435.00	0.00	DPR/DSDP/03/020/2022	MAR/JUN 2022	28-Jul-22	NGN154,131,634,493.51 ON 28/07/2022 INTO NAIRA CAS

35	LITASCO/PV OIL/OVERBROOKE/NORTHWEST	50,835,600.00	50,835,600.00	0.00	DPR/DSDP/03/024/2022	MAR/JUN 2022	28-Jul-22	INTO NAIKA GAS SALES ACC.	
36	VITOL SA/ASHGROVE/JAK ENERGY	100,658,158.09	100,658,158.09	0.00	DPR/DSDP/03/027/2022	MAR/JUN 2022	28-Jul-22		
37	M.R.S OIL & GAS CO. LTD	4,569,560.00	4,569,560.00	0.00	DPR/DSDP/03/028/2022 - CORDPA	MAR/JUN 2022	28-Jul-22		
38	M.R.S OIL & GAS CO. LTD	4,455,321.00	4,455,321.00	0.00	DPR/DSDP/03/029/2022 - CORDPA	MAR/JUN 2022	28-Jul-22		
39	M.R.S OIL & GAS CO. LTD	3,998,365.00	3,998,365.00	0.00	DPR/DSDP/03/030/2022 - CORDPA	MAR/JUN 2022	28-Jul-22		
40	SAHARA ENERGY RESOURCES DMCC	53,115,090.00	53,115,090.00	0.00	DPR/DSDP/03/032/2022 - CORDPA	MAR/JUN 2022	28-Jul-22		
41	NLNG	133,014.37	133,014.36	0.01	150020406/7/TEPNG	MAY/JUN 2022	6-Jul-22		US\$0.01 SHORTFALL
42	CEPSA/OANDO PLC	70,567,466.42	70,567,466.42	0.00	DPR/DSDP/07/059/2021	JULY/OCT 2021			CREDIT OF N1.54
43	STERLING OIL EXPLORATION & PRODUCTI	3,624,550.00	3,674,550.00	(50,000.00)	DPR/ROY/06/052/2021	JUN/JULY 2021			CREDIT
44	NLNG	129,449.72	129,434.72	15.00	150018987/988TEPNG	DEC '20/JAN 2021			OUTSTANDING
45	NLNG	124,417.95	124,419.95	(2.00)	150018784/785TEPNG	OCT/NOV 2020		CREDIT	
46	ASIAN/EYRIE/MASTERS/CASIVA	7,953,081.18	7,247,141.52 705,978.52	(38.86)	NNPC/MCA-TEPNG OFON/11/022/2019 - B&C	NOV/DEC 2019		CREDIT	
47	NLNG	177,185.93	177,170.93	15.00	1800023691	FEB/MAR 2020		OUTSTANDING	
48	SAHARA ENERGY RESOURCE LTD	939,922.40	939,918.40	4.00	NNPC/MCA-NAOC/10/011/2019	OCT/NOV 2019		OUTSTANDING	
49	MERCURIA ENERGY TRADING S. A.	20.00	0.00	20.00	DPR/ROY/08/023/2015	AUGUST/SEPT 2015		OUTSTANDING	
50	REPUBLIC OF MALAWI	25.00	0.00	25.00	DPR/ROY/01/003/2016	JAN/FEB 2016		OUTSTANDING	
51	SAHARA ENERGY RESOURCE LIMITED	1.60	0.00	1.60	NNPC/MCA-NAOC/04/004/2016	APRIL/MAY 2016		OUTSTANDING	
52	EMO OIL & PETROCHEMICAL COMPANY	15.00	0.00	15.00	DPR/CONCESSION RENT/04/016/2016	APRIL/MAY 2016		OUTSTANDING	
53	EMO OIL & PETROCHEM. CO	68.00	0.00	68.00	DPR/ROY/09/034/2016	SEPT/OCT 2016		OUTSTANDING	
54	DUKE OIL COMPANY INC.	68.00	0.00	68.00	DPR/ROY/12/044/2016	DEC '15/JAN 2016		OUTSTANDING	
55	SAHARA ENERGY RESOURCES LTD	20.00	0.00	20.00	DPR/ROY/04/015/2017	APRIL/MAY 2017		OUTSTANDING	

56	STERLING OIL EXPL. & PRODUCTION	50.00	0.00	50.00	DPR/ROY/07/020/2017	JULY/AUGUST 2017	OUTSTANDING
57	SAHARA ENERGY RESOURCES LTD	25.00	0.00	25.00	DPR/ROY/07/021/2017	JULY/AUGUST 2017	OUTSTANDING
58	DUKE OIL CO. INC	37.92	0.00	37.92	NNPC/MCA-CNL/06/004/2017	JUNE/JULY 2017	OUTSTANDING
59	STERLING OIL EXPLOR. & PRODUCTION	50.00	0.00	50.00	DPR/ROY/08/022/2017	AUGUST/SEPT 2017	OUTSTANDING
60	LITASCO SA	25.00	0.00	25.00	DPR/ROY/08/023/2018	AUGUST/SEPT 2018	OUTSTANDING
61	STERLING OIL EXP & ENERGY PROD	50.00	0.00	50.00	DPR/ROY/09/024/2017	SEPT/OCT 2017	OUTSTANDING
62	STERLING OIL EXP & ENERGY PROD	50.00	0.00	50.00	DPR/ROY/09/028/2017	SEPT/OCT 2017	OUTSTANDING
63	NLNG	28.00	0.00	28.00	221/04/2017	MAY/JUNE 2017	OUTSTANDING
64	LITASCO SA	25.00	0.00	25.00	DPR/ROY/03/012/2018	MARCH/APRIL 2018	OUTSTANDING
65	A. A. RANO	50.00	0.00	50.00	NNPC/MPN-MCA DB2010/08/009/2018	AUGUST/SEPT 2018	OUTSTANDING
66	SAHARA ENERGY RESOURCES DMCC	36,659,700.00	36,520,726.49	138,973.51	DPR/DSDP/11/073/2021	NOV 2021/FEB 2022	OUTSTANDING DUE TO USE OF N386.30 TO \$1 INSTEAD OF N387.77. PAID IN LUMP SUM OF N46,567,542,708.75 INTO NAIRA GAS SALES A/C.
67	MATRIX/PETRALANTIC/UTM/PRUDENT EN	38,922,450.00	38,774,898.61	147,551.39	DPR/DSDP/11/077/2021	NOV 2021/FEB 2022	OUTSTANDING DUE TO USE OF N386.30 TO \$1 INSTEAD OF N387.77. PAID IN LUMP SUM OF N46,567,542,708.75 INTO NAIRA GAS SALES A/C.
68	MATRIX/PETRALANTIC/UTM/PRUDENT EN	3,687,390.00	3,673,411.45	13,978.55	DPR/DSDP/11/078/2021	NOV 2021/FEB 2022	OUTSTANDING DUE TO USE OF N386.30 TO \$1 INSTEAD OF N387.77. PAID IN LUMP SUM OF N46,567,542,708.75 INTO NAIRA GAS SALES A/C.
69	ASIAN/MASTERS ENERGY/CASSIVA/CIMA	41,278,072.50	41,121,591.17	156,481.33	DPR/DSDP/11/080/2021	NOV 2021/FEB 2022	OUTSTANDING DUE TO USE OF N386.30 TO \$1 INSTEAD OF N387.77. PAID IN LUMP SUM OF N46,567,542,708.75 INTO NAIRA GAS SALES A/C.

70	VITOL SA/ASHGROVE/JAG ENERGY	21,032,500.00	21,071,156.68	(38,656.68)	DPR/DSDP/10/074/2021	OCT 2021/JAN 2022	CREDIT DUE TO USE OF N387.01 TO \$1 INSTAED OF N386.30 EXCH. RATE. PAID IN LUMP SUM OF N40,025,148,909.86
71	M.R.S OIL & GAS CO. LTD.	41,366,627.50	41,442,657.28	(76,029.78)	DPR/DSDP/10/075/2021	OCT 2021/JAN 2022	CREDIT DUE TO USE OF N387.01 TO \$1 INSTAED OF N386.30 EXCH. RATE. PAID IN LUMP SUM OF N40,025,148,909.86
72	VITOL SA/ASHGROVE/JAG ENERGY	41,022,357.50	41,097,754.53	(75,397.03)	DPR/DSDP/10/076/2021	OCT 2021/JAN 2022	CREDIT DUE TO USE OF N387.01 TO \$1 INSTEAD OF N386.30 EXCH. RATE. PAID IN LUMP SUM OF N40,025,148,909.86
73	OANDO PLC	36,887,137.50	36,633,604.55	253,532.95	DPR/DSDP/09/067/2021	SEPT/DEC 2021	OUTSTANDING DUE TO USE OF N384.35 TO N1 INSTEAD OF N387.01 EXCH. RATE. PAID IN LUMP SUM OF N52,938,993,113.48
74	ASIAN / MASTERS ENERGY/ CASSIVA/CIN	32,808,206.00	32,582,708.40	225,497.60	DPR/DSDP/09/068/2021	SEPT/DEC 2021	OUTSTANDING DUE TO USE OF N384.35 TO N1 INSTEAD OF N387.01 EXCH. RATE. PAID IN LUMP SUM OF N52,938,993,113.48
75	LITASCO/PV OIL/OVERBROOK/NORTHWE	34,629,875.00	34,391,856.69	238,018.31	DPR/DSDP/09/070/2021	SEPT/DEC 2021	OUTSTANDING DUE TO USE OF N384.35 TO N1 INSTEAD OF N387.01 EXCH. RATE. PAID IN LUMP SUM OF N52,938,993,113.48
76	MOCOH SA/MOCOH/PENERO ENERGY/	33,411,201.73	33,181,559.61	229,642.12	DPR/DSDP/09/071/2021	SEPT/DEC 2021	OUTSTANDING DUE TO USE OF N384.35 TO N1 INSTEAD OF N387.01 EXCH. RATE. PAID IN LUMP SUM OF N52,938,993,113.48
77	VITOL SA/CALSON/HYSON	65,025,773.61	65,139,585.70	(113,812.09)	DPR/DSDP/05/051/2021	MAY/AUG 2021	CREDIT DUE TO USE OF N383.47 TO \$1 INSTEAD OF N382.80
78	EYRIE/LEVENE/BOVAS/DK GLOBAL ENERC	36,616,995.00	36,609,373.41	7,621.59	DPR/DSDP/08/066/2021	AUG/NOV 2021	OUTSTANDING DUE TO USE OF N384.27 TO \$1 INSTEAD OF N384.35 EXCH. RATE
79	MOCOH SA/ MOCOH OIL	55,913,136.84	57,273,186.11	(1,360,049.27)	DPR/DSDP/01/005/2021	JAN/APR 2021	CREDIT DUE TO USE OF N379.00 TO \$1 INSTEAD OF N370.00
80	BONO/ETERNA/ARKLEEN/AMAZON	56,187,090.79	57,553,803.81	(1,366,713.02)	DPR/DSDP/01/009/2021	JAN/APR 2021	CREDIT DUE TO USE OF N379.00 TO \$1 INSTEAD OF N370.00

81	DUKE OIL COY INC.	29,393,550.00	29,322,264.11	71,285.89	DPR/DSDP/04/036/2021	APR/JULY 2021	OUTSTANDING DUE TO USE OF N382.54 TO \$1 INSTEAD OF N383.47 & N1.91 NAIRA PAYMENT SHORTFALL
82	MATRIX/PETRALANTIC /UTM OFFSHORE	62,954,536.07	62,801,857.32	152,678.75	DPR/DSDP/04/037/2021	APR/JULY 2021	OUTSTANDING DUE TO USE OF N382.54 TO \$1 INSTEAD OF N383.47 & N1.91 NAIRA PAYMENT SHORTFALL
83	DUKE OIL COY INC.	66,826,408.39	66,664,339.49	162,068.90	DPR/DSDP/04/038/2021	APR/JULY 2021	OUTSTANDING DUE TO USE OF N382.54 TO \$1 INSTEAD OF N383.47 & N1.91 NAIRA PAYMENT SHORTFALL
84	TOTSA TOTAL OIL TRADING	64,835,909.12	64,678,667.63	157,241.49	DPR/DSDP/04/039/2021	APR/JULY 2021	OUTSTANDING DUE TO USE OF N382.54 TO \$1 INSTEAD OF N383.47 & N1.91 NAIRA PAYMENT SHORTFALL
85	MOCOH SA / MOCOH OIL	30,841,650.00	30,895,630.94	(53,980.94)	DPR/DSDP/05/041/2021	MAY/AUG 2021	CREDIT DUE TO USE OF N383.47 TO \$1 INSTEAD OF 382.80 EXCH. RATE & N0.76 NAIRA SHORTFALL PAYMENT
86	SAHARA ENERGY RESOURCE DMCC	69,550,627.07	69,672,358.84	(121,731.77)	DPR/DSDP/05/042/2021	MAY/AUG 2021	CREDIT DUE TO USE OF N383.47 TO \$1 INSTEAD OF 382.80 EXCH. RATE & N0.76 NAIRA SHORTFALL PAYMENT
87	MERCURIA/BARBEDOS/RAINOIL/PETROG,	31,512,925.00	31,568,080.85	(55,155.85)	DPR/DSDP/05/047/2021	MAY/AUG 2021	CREDIT DUE TO USE OF N383.47 TO \$1 INSTEAD OF 382.80 EXCH. RATE & N0.76 NAIRA SHORTFALL PAYMENT
88	ASIAN OIL/ EYRIE/ MASTERS ENERGY/CA	72,074,673.39	71,798,956.39	275,717.00	DPR/DSDP/06/053/2021	JUN/SEPT 2021	OUTSTANDING DUE TO USE OF N382.80 TO \$1 INSTEAD OF N384.27 EXCH.RATE
89	SAHARA ENERGY RESOURCE DMCC	65,823,252.91	65,844,100.65	(20,847.74)	DPR/DSDP/02/013/2021	FEB/MAY 2021	CREDIT DUE TO USE OF N379 TO \$1 INSTEAD OF N378.88 FAAC EXCH. RATE
90	LITASCO/ BRITANIA	61,749,367.28	61,768,924.72	(19,557.44)	DPR/DSDP/02/020/2021	FEB/MAY 2021	CREDIT DUE TO USE OF N379 TO \$1 INSTEAD OF N378.88 FAAC EXCH. RATE
91	MARIX/PETRALANTIC/UTM OFFSHORE	62,434,567.28	62,454,341.75	(19,774.46)	DPR/DSDP/02/015/2021	FEB/MAY 2021	CREDIT DUE TO USE OF N379 TO \$1 INSTEAD OF N378.88 FAAC EXCH. RATE

93	VITOL SA/CALSON/HYSON	61,378,437.99	61,397,877.96	(19,439.96)	DPR/DSDP/02/014/2021	FEB/MAY 2021	CREDIT DUE TO USE OF N379 TO \$1 INSTEAD OF N378.88 FAAC EXCH. RATE
94	M.R.S. OIL & GAS CO.	63,176,478.96	62,572,029.98	604,448.98	DPR/DSDP/03/023/2021	MAR/JUN 2021	OUTSTANDING DUE TO USE OF N378.88 TO \$1 INSTEAD OF N382.54 FAAC EXCH. RATE
95	LITASCO/BRITANIA	59,293,757.43	58,726,456.88	567,300.55	DPR/DSDP/03/028/2021	MAR/JUN 2021	OUTSTANDING DUE TO USE OF N378.88 TO \$1 INSTEAD OF N382.54 FAAC EXCH. RATE
96	BONO/ETERNA	61,787,977.52	61,196,813.20	591,164.32	DPR/DSDP/03/029/2021	MAR/JUN 2021	OUTSTANDING DUE TO USE OF N378.88 TO \$1 INSTEAD OF N382.54 FAAC EXCH. RATE
97	DUKE OIL COMPANY INC.	14,057,420.76	0.00	14,057,420.76	INPC/MCA-TEPNG OFON/08/001-003/202	AUG/SEP 2022	OUTSTANDING
98	BP OIL INT'L AYM SAHFA	43,794,000.00	0.00	43,794,000.00	DPR/DSDP/08/068/2022	AUG/NOV 2022	OUTSTANDING
99	SAHARA ENERGY RESOURCES	47,187,000.00	0.00	47,187,000.00	DPR/DSDP/08/069/2022-CORDPA	AUG/NOV 2022	OUTSTANDING
100	MOCOH SA/MOCOH ENERGY/PENERO ENERGY/MAINLAND	21,304,400.00	0.00	21,304,400.00	DPR/DSDP/08/070/2022	AUG/NOV 2022	OUTSTANDING
101	DUKE OIL COMPANY INC.	53,157,817.06	0.00	53,157,817.06	DPR/DSDP/08/072/2022	AUG/NOV 2022	OUTSTANDING
102	VITOL SA/ASHGROVE/JAK ENERGY	98,763,704.24	0.00	98,763,704.24	DPR/DSDP/08/075/2022	AUG/NOV 2022	OUTSTANDING
	TOTAL	1,214,165,624.84	395,880,715.01	814,875,334.37			

Prepared By:

Checked By: