

# NIGERIAN UPSTREAM PETROLEUM REGULATORY COMMISSION (NUPRC)

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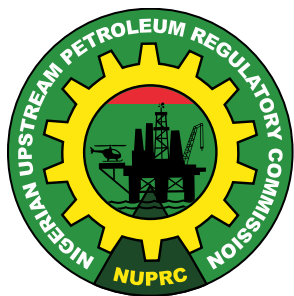
**The Accountant-General of the Federation,**  
**Members of Technical Sub Committee of FAAC,**  
**Distinguished Ladies and Gentlemen.**

**REPORT ON REVENUE COLLECTED FOR OCTOBER 2022 TO THE FEDERATION  
ACCOUNTS ALLOCATION COMMITTEE (FAAC) MEETING HOLDING HYBRID  
ON 17<sup>TH</sup> OCTOBER 2022**

This report represents a summary of Royalties (Oil & Gas), Gas Flared Penalty, Rents and Miscellaneous Oil Revenue (Licenses and Permits) collected by the Nigerian Upstream Petroleum Regulatory Commission (NUPRC) to the Federation Account in October 2022, as statutorily mandated.

Please find below table showing the summary of revenue performance for the month.

REVENUE TYPE	BUDGET ESTIMATE 2022	OCT. 2022 COLLECTION	SEPT. 2022 COLLECTION	BUDGET VARIANCE
A	B	C	D	E = C-B
	=N=billion	=N=billion	=N=billion	=N=billion
ROYALTIES (OIL & GAS)	212.176	105.687	252.428	(106.489)
GAS FLARED	9.211	6.089	4.133	(3.122)
RENTALS	0.534	0.013	0.151	(0.521)
MISC OIL REV	4.797	0.865	0.528	(3.932)
TOTAL	226.719	112.654	257.241	(114.065)



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The sum of ₦112,653,556,770.13 was collected in October 2022. When compared to ₦257,240,650,659.44 in September 2022, total collection dropped by ₦144,587,093,889.31 or 56.21% in October 2022. (See Appendix I for details).

Also, the revenue for the month represents a negative variance of ₦114,065,108,791.47 or 50.31%, when compared to the 2022 estimated monthly budget of ₦226,718,665,561.59. (See Appendix I for details).

The amount transferred to the Federation Account for the month was ₦112,653,556,770.13 (See Appendix III).

Please note that the Commission's year to date contribution to the Federation Account is ₦1,889,620,899,922.25 (See Appendix III for details)

Furthermore, we confirmed receipt of a sum of US\$23,763,000 from the US\$892,640,638.31 expected from PSC, RA and MCA liftings for the month under review; leaving US\$865,468,062.85 as outstanding (See Appendix IV).

In addition, no sum was paid for Good and Valuable Consideration in October 2022.

## CONCLUSION

Mr. Chairman Sir, distinguished ladies and gentlemen, thank you for your kind attention.

**FANA-GRANVILLE, C. J. I (Mrs.)**  
**for: Commission Chief Executive, NUPRC**

NIGERIAN UPSTREAM PETROLEUM REGULATORY COMMISSION  
COLLECTION ANALYSIS FOR MONTH ENDING 31st OCTOBER, 2022

APPENDIX I

REVENUE TYPE	BUDGET ESTIMATES 2022	MONTHLY AVERAGE	ACTUAL COLLECTION FOR MONTH ENDING 31st OCTOBER, 2022	BUDGET VARIANCE	CUM. APPROVED BUDGET AS AT 31st OCTOBER, 2022	CUM. ACTUAL COLLECTION AS AT 31st OCTOBER, 2022	CUMULATIVE VARIANCE AS AT 31st OCTOBER, 2022	COLLECTION FOR PREVIOUS MONTH
(a)	(b)	(c)	(d)	(e)=(d-c)	(f)	(g)	(h)=(g-f)	(i)
	(=N=)	(=N=)	(=N=)	(=N=)	(=N=)	(=N=)	(=N=)	(=N=)
Royalties - Oil and Gas	2,545,116,575,377.30	212,176,531,281.44	105,696,534,563.31	(106,489,546,716.14)	2,121,763,812,814.42	1,815,513,171,622.81	(306,350,641,191.61)	257,428,485,740.26
Other Oil Revenues								
Gas Flared Penalty	110,537,204,673.00	9,211,433,722.00	5,099,093,695.34	(3,122,340,026.66)	92,114,331,228.00	58,391,546,021.64	(33,729,795,206.36)	4,132,811,411.92
Concession Rentals	6,410,670,637.31	534,222,898.76	13,083,620.84	(521,139,048.91)	5,342,226,697.76	3,392,303,896.73	(1,409,921,831.03)	150,846,872.81
Misc. Oil Revenue	57,559,535,890.67	4,796,627,397.57	864,579,078.64	(3,932,052,397.93)	47,396,279,875.72	11,483,879,411.07	(36,482,400,464.65)	528,497,634.45
Total Other Oil Revenues	174,507,411,361.78	14,542,294,200.15	6,966,722,206.82	(7,575,492,073.33)	146,422,842,801.49	73,397,728,299.44	(71,615,114,502.04)	4,812,154,919.18
Grand Total	2,720,623,986,739.09	226,718,665,961.59	112,665,596,770.13	(114,056,108,791.47)	2,267,185,656,615.91	1,889,620,999,922.26	(377,566,756,693.65)	2,57,240,650,659.44

Prepared By:  
Name: ALYU, Z.M.  
Sign:  
Date: 14th November, 2022

Checked By:  
Name: IYAPO, A.K.  
Sign:  
Date: 14th November, 2022



NIGERIAN UPSTREAM PETROLEUM REGULATORY COMMISSION  
 ACTUAL TRANSFER TO THE FEDERATION ACCOUNT BY CBN AS AT 31st OCTOBER, 2022

MONTH	ROYALTIES	GAS FLARED PENALTY	CONCESSION RENTALS	MISC OIL REVENUE	TOTAL REVENUE
	(c)(1)	(c)(4)	(c)(5)	(c)(1)	(c)(1)
JANUARY	100,698,414,420.98	6,734,612,039.61	470,846,015.42	1,636,238,437.83	109,540,314,013.84
OIL ROYALTIES	97,544,467,848.46				
GAS ROYALTIES	3,153,946,672.53				
NNPC JV ROYALTY - JAN					
FEBRUARY	103,953,319,791.46	6,304,435,518.72	892,615,747.44	1,093,234,489.75	112,012,662,266.37
OIL ROYALTIES	98,673,111,962.14				
GAS ROYALTIES	4,863,236,729.32				
NNPC JV ROYALTY - FEB					
MARCH	259,165,667,089.91	5,715,408,487.99	84,301,280.46	2,319,969,891.51	266,298,947,608.88
OIL ROYALTIES	251,693,519,190.67				
GAS ROYALTIES	6,473,870,798.23				
NNPC JV ROYALTY - MAR					
APRIL	237,632,664,642.17	7,777,615,880.03	146,646,468.90	1,442,963,042.91	247,299,890,213.91
OIL ROYALTIES	234,019,013,660.01				
GAS ROYALTIES	3,613,651,192.16				
NNPC JV ROYALTY - APR					
MAY	179,556,461,533.98	4,917,479,882.73	138,166,684.18	561,141,186.42	176,173,249,267.31
OIL ROYALTIES	166,302,606,702.88				
GAS ROYALTIES	4,253,852,831.10				
NNPC JV ROYALTY - MAY					
JUNE	175,240,679,806.60	7,732,093,643.66	240,109,330.92	931,625,894.62	184,144,407,676.70
OIL ROYALTIES	166,373,896,110.79				
GAS ROYALTIES	8,866,721,695.71				
NNPC JV ROYALTY - JUNE					
JULY	256,300,094,206.64	5,240,215,867.09	1,010,085,688.02	1,294,470,626.64	292,804,866,387.79
OIL ROYALTIES	250,229,482,173.66				
GAS ROYALTIES	6,071,662,032.48				
NNPC JV ROYALTY - JULY					
AUGUST					
OIL ROYALTIES	125,947,361,609.20	3,737,688,893.66	675,421,277.72	891,963,258.30	131,462,355,056.88
GAS ROYALTIES	129,333,004,354.21				
NNPC JV ROYALTY - AUG	5,614,577,294.99				
SEPTEMBER	252,423,485,740.26	4,132,611,411.82	160,646,672.91	529,467,834.45	257,240,650,659.44
OIL ROYALTIES	246,068,976,269.92				
GAS ROYALTIES	4,361,519,500.34				
NNPC JV ROYALTY - SEPT					
OCTOBER					
OIL ROYALTIES	106,686,634,563.31	6,089,083,666.34	13,065,520.84	864,675,029.64	112,653,596,770.13
GAS ROYALTIES	101,794,267,969.88				
NNPC JV ROYALTY - OCT	3,882,566,993.73				
TOTAL	1,815,613,171,652.81	56,397,545,021.63	3,932,303,866.73	11,483,879,411.07	1,889,620,899,922.23

Prepared By: Name: ALYPU, Z.M.  
 Sign: Date: 14th November, 2022

Checked By: Name: IYAPO, A.K  
 Sign: Date: 14th November, 2022

**SCHEDULE OF NNPC- COMD MCA, RA, EX-DSDP & PSC OUTSTANDING ROYALTIES PAYABLE/PAID TO NUPRC AS AT OCT, 2022**

**APPENDIX IV**

S/N	CUSTOMER	GROSS AMOUNT EXPECTED (\$)	AMOUNT RECEIVED (\$)	OUTSTANDING AMOUNT (\$)	TYPE OF AGREEMENT/ INVOICE NO.	DUE DATE	VALUE DATE	REMARK
1	STERLING OIL EXPLORATION & PRODUCTION	4,752,600.00	4,752,600.00	0.00	DPR/ROY/09/077/2022	SEP/OCT 2022	14-Oct-22	CLEARED
2	STERLING OIL EXPLORATION & PRODUCTION	19,010,400.00	19,010,400.00	0.00	DPR/ROY/09/078/2022	SEP/OCT 2022	14-Oct-22	CLEARED
3	NING	69,632.88	0.00	69,632.88	1800025092/SPDC	OCT/NOV 2020		OUTSTANDING
4	NING	151,897.82	0.00	151,897.82	1800025239/SPDC	NOV/DEC 2020		OUTSTANDING
5	DUKE OIL COY INC.	24,814,400.00	0.00	24,814,400.00	DPR/ROY/04/027/2021-RA	APR/MAY 2021		OUTSTANDING
6	NING	297,071.89	0.00	297,071.89	150019346/348TEPNG	APR/MAY 2021		OUTSTANDING
7	NING	326,424.04	0.00	326,424.04	150020002/003/TEPNG	NOV/DEC 2021		OUTSTANDING
8	STERLING OIL EXPLORATION & PRODUCTION	3,954,050.00	0.00	3,954,050.00	DPR/ROY/12/095/2021	DEC 2021/JAN 2022		OUTSTANDING
9	MOCOH SA/MOCOH/PENERO ENERGY /MAINLAN OIL	49,206,650.00	0.00	49,206,650.00	DPR/DSDP/02/014/2022	FEB/MAY 2022		OUTSTANDING
10	EYRIE/LEVENE/BOVAS/DK GLOBAL	822,360.00	0.00	822,360.00	DPR/DSDP/02/012/2022 CON RENT	FEB/MAY 2022		OUTSTANDING
11	MOCOH SA/MOCOH/PENERO ENERGY /MAINLAN OIL	523,475.00	0.00	523,475.00	DPR/DSDP/02/013/2022 CON RENT	FEB/MAY 2022		OUTSTANDING
12	BP INT'L	435,043.00	0.00	435,043.00	DPR/DSDP/03/019/2022 - CON RENT.	MAR/JUN 2022		OUTSTANDING
13	MOCOH SA/MOCOH/PENERO ENRGY/MAINLA	614,915.00	0.00	614,915.00	DPR/DSDP/03/021/2022 - CON RENT.	MAR/JUN 2022		OUTSTANDING
14	M.R.S OIL & GAS CO. LTD	114,239.00	0.00	114,239.00	DPR/DSDP/03/031/2022 - CON RENT-CORDPA	MAR/JUN 2022		OUTSTANDING
15	EYRIE ENERGY LTD.	62,510,875.00	0.00	62,510,875.00	DPR/DSDP/06/058/2022-SPOT	JUN/SEPT 2022		OUTSTANDING
16	SAHARA ENERGYRESOURCE	53,896,050.00	0.00	53,896,050.00	DPR/DSDP/06/059/2022-CORDPA	JUN/SEPT 2022		OUTSTANDING
17	OANDO PLC	39,770,514.58	0.00	39,770,514.58	DPR/DSDP/06/060/2022-CORDPA	JUN/SEPT 2022		OUTSTANDING
18	SAHARA ENERGYRESOURCE	55,853,550.00	0.00	55,853,550.00	DPR/DSDP/06/062/2022-SPOT	JUN/SEPT 2022		OUTSTANDING

19	M.R.S. OIL & GAS LTD.	39,793,705.47	0.00	39,793,705.47	DPR/DSDP/06/064/2022-CORDPA	JUN/SEPT 2022		OUTSTANDING
20	ASIAN/MASTERS ENERGY/CASSIVA/CIMARON	59,094,542.50	0.00	59,094,542.50	DPR/DSDP/07/063/2022	JULY/OCT 2022		OUTSTANDING
21	OANDO PLC	15,452,043.50	0.00	15,452,043.50	DPR/DSDP/07/061/2022-CORDPA	JULY/OCT 2022		OUTSTANDING
22	M.R.S OIL & GAS CO. LIMITED	70,260,564.83	0.00	70,260,564.83	DPR/DSDP/07/065/2022-CORDPA	JULY/OCT 2022		OUTSTANDING
23	BONO ENERGY/CENTURY ENERGY/AMAZON/CORDER	58,064,717.50	0.00	58,064,717.50	DPR/DSDP/07/071/2022	JULY/OCT 2022		OUTSTANDING
24	BP INT'L	123,560,415.67	123,560,415.67	0.00	DPR/DSDP/03/018/2022	MAR/JUN 2022	28-Jul-22	SHORTFALL OF NGNO.78 - PAID IN LUMP SUM OF NGN154,131,634,493.51 ON 28/07/2022 INTO NAIRA GAS SALES ACC.
25	MOCOH SA/MOCOH/PENERO ENRGY/MAINIA	54,727,435.00	54,727,435.00	0.00	DPR/DSDP/03/020/2022	MAR/JUN 2022	28-Jul-22	
26	LITASCO/PV OIL/OVERBROOKE/NORTHWEST	50,835,600.00	50,835,600.00	0.00	DPR/DSDP/03/024/2022	MAR/JUN 2022	28-Jul-22	
27	VITOL SA/ASHGROVE/JAK ENERGY	100,658,158.09	100,658,158.09	0.00	DPR/DSDP/03/027/2022	MAR/JUN 2022	28-Jul-22	
28	M.R.S OIL & GAS CO. LTD	4,569,560.00	4,569,560.00	0.00	DPR/DSDP/03/028/2022 - CORDPA	MAR/JUN 2022	28-Jul-22	
29	M.R.S OIL & GAS CO. LTD	4,455,321.00	4,455,321.00	0.00	DPR/DSDP/03/029/2022 - CORDPA	MAR/JUN 2022	28-Jul-22	
30	M.R.S OIL & GAS CO. LTD	3,998,365.00	3,998,365.00	0.00	DPR/DSDP/03/030/2022 - CORDPA	MAR/JUN 2022	28-Jul-22	
31	SAHARA ENERGY RESOURCES DMCC	53,115,090.00	53,115,090.00	0.00	DPR/DSDP/03/032/2022 - CORDPA	MAR/JUN 2022	28-Jul-22	
32	NLNG	133,014.37	133,014.36	0.01	150020406/7/TEPNG	MAY/JUN 2022	6-Jul-22	US\$0.01 SHORTFALL
33	CEPSA/OANDO PLC	70,567,466.42	70,567,466.42	0.00	DPR/DSDP/07/059/2021	JULY/OCT 2021		CREDIT OF N1.54
34	STERLING OIL EXPLORATION & PRODUCTION	3,624,550.00	3,674,550.00	(50,000.00)	DPR/ROY/06/052/2021	JUN/JULY 2021		CREDIT
35	NLNG	129,449.72	129,434.72	15.00	150018987/988TEPNG	DEC '20/JAN 2021		OUTSTANDING
36	NLNG	124,417.95	124,419.95	(2.00)	150018784/785TEPNG	OCT/NOV 2020		CREDIT
37	ASIAN/EYRIE/MASTERS/CASIVA	7,953,081.18	7,247,141.52	(38.86)	NNPC/MCA-TEPNG OFON/11/022/2019 - B&C	NOV/DEC 2019		CREDIT
38	NLNG	177,185.93	177,170.93	15.00	1800023691	FEB/MAR 2020		OUTSTANDING
39	SAHARA ENERGY RESOURCE LTD	939,922.40	939,918.40	4.00	NNPC/MCA-NAOC/10/011/2019	OCT/NOV 2019		OUTSTANDING

40	MERCURIA ENERGY TRADING S. A.	20.00	0.00	20.00	DPR/ROY/08/023/2015	AUGUST/SEPT 2015		OUTSTANDING
41	REPUBLIC OF MALAWI	25.00	0.00	25.00	DPR/ROY/01/003/2016	JAN/FEB 2016		OUTSTANDING
42	SAHARA ENERGY RESOURCE LIMITED	1.60	0.00	1.60	NNPC/MCA-NAOC/04/004/2016	APRIL/MAY 2016		OUTSTANDING
43	EMO OIL & PETROCHEMICAL COMPANY	15.00	0.00	15.00	DPR/CONCESSION RENT/04/016/2016	APRIL/MAY 2016		OUTSTANDING
44	EMO OIL & PETROCHEM. CO	68.00	0.00	68.00	DPR/ROY/09/034/2016	SEPT/OCT 2016		OUTSTANDING
45	DUKE OIL COMPANY INC.	68.00	0.00	68.00	DPR/ROY/12/044/2016	DEC '15/JAN 2016		OUTSTANDING
46	SAHARA ENERGY RESOURCES LTD	20.00	0.00	20.00	DPR/ROY/04/015/2017	APRIL/MAY 2017		OUTSTANDING
47	STERLING OIL EXPL & PRODUCTION	50.00	0.00	50.00	DPR/ROY/07/020/2017	JULY/AUGUST 2017		OUTSTANDING
48	SAHARA ENERGY RESOURCES LTD	25.00	0.00	25.00	DPR/ROY/07/021/2017	JULY/AUGUST 2017		OUTSTANDING
49	DUKE OIL CO. INC	37.92	0.00	37.92	NNPC/MCA-CNL/06/004/2017	JUNE/JULY 2017		OUTSTANDING
50	STERLING OIL EXPLOR. & PRODUCTION	50.00	0.00	50.00	DPR/ROY/08/022/2017	AUGUST/SEPT 2017		OUTSTANDING
51	LITASCO SA	25.00	0.00	25.00	DPR/ROY/08/023/2018	AUGUST/SEPT 2018		OUTSTANDING
52	STERLING OIL EXP & ENERGY PROD	50.00	0.00	50.00	DPR/ROY/09/024/2017	SEPT/OCT 2017		OUTSTANDING
53	STERLING OIL EXP & ENERGY PROD	50.00	0.00	50.00	DPR/ROY/09/028/2017	SEPT/OCT 2017		OUTSTANDING
54	NLNG	28.00	0.00	28.00	221/04/2017	MAY/JUNE 2017		OUTSTANDING
55	LITASCO SA	25.00	0.00	25.00	DPR/ROY/03/012/2018	MARCH/APRIL 2018		OUTSTANDING
56	A. A. RANO	50.00	0.00	50.00	NNPC/MFPN-MCA DB2010/08/009/2018	AUGUST/SEPT 2018		OUTSTANDING
57	SAHARA ENERGY RESOURCES DMCC	36,659,700.00	36,520,726.49	138,973.51	DPR/DSDP/11/073/2021	NOV 2021 /FEB 2022		OUTSTANDING DUE TO USE OF N386.30 TO S1 INSTEAD OF N387.77. PAID IN LUMP SUM OF M46,567,542,708.75 INTO NAIKRA GAS SALES A/C.

58	MATRIX/PETROLATIANIC/UTM/PRUDENT EN	38,922,450.00	38,774,898.61	147,551.39	DPR/DSDP/11/077/2021	NOV 2021 /FEB 2022	OUTSTANDING DUE TO USE OF N386.30 TO S1 INSTEAD OF N387.77. PAID IN LUMP SUM OF N46,567,542,708.75 INTO NAIRA GAS SALES A/C.
59	MATRIX/PETROLATIANIC/UTM/PRUDENT EN	3,687,390.00	3,673,411.45	13,978.55	DPR/DSDP/11/078/2021	NOV 2021 /FEB 2022	OUTSTANDING DUE TO USE OF N386.30 TO S1 INSTEAD OF N387.77. PAID IN LUMP SUM OF N46,567,542,708.75 INTO NAIRA GAS SALES A/C.
60	ASIAN/MASTERS ENERGY/CASSIVA/CIMA	41,278,072.50	41,121,591.17	156,481.33	DPR/DSDP/11/080/2021	NOV 2021 /FEB 2022	OUTSTANDING DUE TO USE OF N386.30 TO S1 INSTEAD OF N387.77. PAID IN LUMP SUM OF N46,567,542,708.75 INTO NAIRA GAS SALES A/C.
61	VITOL SA/ASHGROVE/JAG ENERGY	21,032,500.00	21,071,156.68	(38,656.68)	DPR/DSDP/10/074/2021	OCT 2021 /JAN 2022	CREDIT DUE TO USE OF N387.01 TO S1 INSTEAD OF N386.30 EXCH. RATE. PAID IN LUMP SUM OF N40,025,148,909.86
62	M.R.S OIL & GAS CO. LTD.	41,366,627.50	41,442,657.28	(76,029.78)	DPR/DSDP/10/075/2021	OCT 2021 /JAN 2022	CREDIT DUE TO USE OF N387.01 TO S1 INSTEAD OF N386.30 EXCH. RATE. PAID IN LUMP SUM OF N40,025,148,909.86
63	VITOL SA/ASHGROVE/JAG ENERGY	41,022,357.50	41,097,754.53	(75,397.03)	DPR/DSDP/10/076/2021	OCT 2021 /JAN 2022	OUTSTANDING DUE TO USE OF N384.35 TO N1 INSTEAD OF N387.01 EXCH. RATE. PAID IN LUMP SUM OF N52,938,993,113.48
64	OANDO PLC	36,887,137.50	36,633,604.55	253,532.95	DPR/DSDP/09/067/2021	SEPT/DEC 2021	OUTSTANDING DUE TO USE OF N384.35 TO N1 INSTEAD OF N387.01 EXCH. RATE. PAID IN LUMP SUM OF N52,938,993,113.48
65	ASIAN / MASTERS ENERGY/ CASSIVA/CIM	32,808,206.00	32,582,708.40	225,497.60	DPR/DSDP/09/068/2021	SEPT/DEC 2021	OUTSTANDING DUE TO USE OF N384.35 TO N1 INSTEAD OF N387.01 EXCH. RATE. PAID IN LUMP SUM OF N52,938,993,113.48

66	LITASCO/PV OIL/OVERBROOK/NORTHWE	34,629,875.00	34,391,856.69	238,018.31	DPR/DSDP/09/070/2021	SEPT/DEC 2021	OUTSTANDING DUE TO USE OF N384.35 TO N1 INSTEAD OF N387.01 EXCH. RATE. PAID IN LUMP SUM OF
67	MOCOH SA/MOCOH/PENERO ENERGY/	33,411,201.73	33,181,559.61	229,642.12	DPR/DSDP/09/071/2021	SEPT/DEC 2021	N52,938,993,113.48 OUTSTANDING DUE TO USE OF N384.35 TO N1 INSTEAD OF N387.01 EXCH. RATE. PAID IN LUMP SUM OF
68	VITOL SA/CAISON/HYSON	65,025,773.61	65,139,585.70	(113,812.09)	DPR/DSDP/05/051/2021	MAY/AUG 2021	N52,938,993,113.48 CREDIT DUE TO USE OF N383.47 TO S1 INSTEAD OF N382.80 OUTSTANDING DUE TO USE OF N384.27 TO S1 INSTEAD OF N384.35 EXCH. RATE
69	EYRIE/LEVENE/BOVAS/DK GLOBAL ENERC	36,616,995.00	36,609,373.41	7,621.59	DPR/DSDP/08/066/2021	AUG/NOV 2021	CREDIT DUE TO USE OF N379.00 TO S1 INSTEAD OF N370.00
70	MOCOH SA / MOCOH OIL	55,913,136.84	57,273,186.11	(1,360,049.27)	DPR/DSDP/01/005/2021	JAN/APR 2021	CREDIT DUE TO USE OF N379.00 TO S1 INSTEAD OF N370.00
71	BONO/ETERNA/ARKLEEN/AMAZON	56,187,090.79	57,553,803.81	(1,366,713.02)	DPR/DSDP/01/009/2021	JAN/APR 2021	OUTSTANDING DUE TO USE OF N382.54 TO S1 INSTEAD OF N383.47 & N1.91 NAIRA PAYMENT SHORTFALL
72	DUKE OIL COY INC.	29,393,550.00	29,322,264.11	71,285.89	DPR/DSDP/04/036/2021	APR/JULY 2021	OUTSTANDING DUE TO USE OF N382.54 TO S1 INSTEAD OF N383.47 & N1.91 NAIRA PAYMENT SHORTFALL
73	MATRIX/PETRAFLANTIC/UTM OFFSHORE	62,954,536.07	62,801,857.32	152,678.75	DPR/DSDP/04/037/2021	APR/JULY 2021	OUTSTANDING DUE TO USE OF N382.54 TO S1 INSTEAD OF N383.47 & N1.91 NAIRA PAYMENT SHORTFALL
74	DUKE OIL COY INC.	66,826,408.39	66,664,339.49	162,068.90	DPR/DSDP/04/038/2021	APR/JULY 2021	OUTSTANDING DUE TO USE OF N382.54 TO S1 INSTEAD OF N383.47 & N1.91 NAIRA PAYMENT SHORTFALL
75	TOTSA TOTAL OIL TRADING	64,835,909.12	64,678,667.63	157,241.49	DPR/DSDP/04/039/2021	APR/JULY 2021	CREDIT DUE TO USE OF N383.47 TO S1 INSTEAD OF 382.80 EXCH. RATE & NO.76 NAIRA SHORTFALL PAYMENT
76	MOCOH SA / MOCOH OIL	30,841,650.00	30,895,630.94	(53,980.94)	DPR/DSDP/05/041/2021	MAY/AUG 2021	

77	SAHARA ENERGY RESOURCE DMCC	69,550,627.07	69,672,358.84	(121,731.77)	DPR/DSDP/05/042/2021	MAY/AUG 2021	CREDIT DUE TO USE OF N383.47 TO S1 INSTEAD OF 382.80 EXCH. RATE & NO.76 NAIRA SHORTFALL PAYMENT
78	MERCURIA/ BARBEDOS/RAIN OIL/PETROG	31,512,925.00	31,568,080.85	(55,155.85)	DPR/DSDP/05/047/2021	MAY/AUG 2021	CREDIT DUE TO USE OF N383.47 TO S1 INSTEAD OF 382.80 EXCH. RATE & NO.76 NAIRA SHORTFALL PAYMENT
79	ASIAN OIL/ EYRIE/ MASTERS ENERGY/CA	72,074,673.39	71,798,956.39	275,717.00	DPR/DSDP/06/053/2021	JUN/SEPT 2021	OUTSTANDING DUE TO USE OF N382.80 TO S1 INSTEAD OF N384.27 EXCH.RATE
80	SAHARA ENERGY RESOURCE DMCC	65,823,252.91	65,844,100.65	(20,847.74)	DPR/DSDP/02/013/2021	FEB/MAY 2021	CREDIT DUE TO USE OF N379 TO S1 INSTEAD OF N378.88 FAAC EXCH. RATE
81	LITASCO/ BRITANIA	61,749,367.28	61,768,924.72	(19,557.44)	DPR/DSDP/02/020/2021	FEB/MAY 2021	CREDIT DUE TO USE OF N379 TO S1 INSTEAD OF N378.88 FAAC EXCH. RATE
82	MARIX/PETRA ATLANTIC/ UTM OFFSHORE	62,434,567.28	62,454,341.75	(19,774.46)	DPR/DSDP/02/015/2021	FEB/MAY 2021	CREDIT DUE TO USE OF N379 TO S1 INSTEAD OF N378.88 FAAC EXCH. RATE
83	TOTSA/ TOTAL	58,058,826.69	58,077,215.25	(18,388.56)	DPR/DSDP/02/021/2021	FEB/MAY 2021	CREDIT DUE TO USE OF N379 TO S1 INSTEAD OF N378.88 FAAC EXCH. RATE

84	VITOL SA/CALSON/HYSON	61,378,437.99	61,397,877.96	(19,439.96)	DPR/DSDP/02/014/2021	FEB/MAY 2021		CREDIT DUE TO USE OF N379 TO S1 INSTEAD OF N378.88 FAAC EXCH. RATE
85	M.R.S. OIL & GAS CO.	63,176,478.96	62,572,029.98	604,448.98	DPR/DSDP/03/023/2021	MAR/JUN 2021		OUTSTANDING DUE TO USE OF N378.88 TO S1 INSTEAD OF N382.54 FAAC EXCH. RATE
86	LITASCO/BRITANIA	59,293,757.43	58,726,456.88	567,300.55	DPR/DSDP/03/028/2021	MAR/JUN 2021		OUTSTANDING DUE TO USE OF N378.88 TO S1 INSTEAD OF N382.54 FAAC EXCH. RATE
87	BONO/ETERNA	61,787,977.52	61,196,813.20	591,164.32	DPR/DSDP/03/029/2021	MAR/JUN 2021		OUTSTANDING DUE TO USE OF N378.88 TO S1 INSTEAD OF N382.54 FAAC EXCH. RATE
88	DUKE OIL COMPANY INC.	14,057,420.76	0.00	14,057,420.76	NPC/MCA-TEPNG OFON/08/001-003/202	AUG/SEP 2022		OUTSTANDING
89	BP OIL INTL. AYM SAHFA	43,794,000.00	0.00	43,794,000.00	DPR/DSDP/08/068/2022	AUG/NOV 2022		OUTSTANDING
90	SAHARA ENERGY RESOURCES	47,187,000.00	0.00	47,187,000.00	DPR/DSDP/08/069/2022-CORDPA	AUG/NOV 2022		OUTSTANDING
91	MOCOH SA/MOCOH ENERGY/PENERO ENERGY/MAINLAND	21,304,400.00	0.00	21,304,400.00	DPR/DSDP/08/070/2022	AUG/NOV 2022		OUTSTANDING
92	DUKE OIL COMPANY INC.	53,157,817.06	0.00	53,157,817.06	DPR/DSDP/08/072/2022	AUG/NOV 2022		OUTSTANDING
93	VITOL SA/ASHGROVE/JAK ENERGY	98,763,704.24	0.00	98,763,704.24	DPR/DSDP/08/075/2022	AUG/NOV 2022		OUTSTANDING
94	MOCOH SA/MOCOH/PENERO ENERGY/MAINLAND OIL	49,793,217.49	0.00	49,793,217.49	DPR/DSDP/09/076/2022 - SPOT	SEP/DEC2022		OUTSTANDING
95	OANDO PLC	799,510.99	0.00	799,510.99	NNPC/MPN-MCA OSO/09/012 & 013/202	SEP/OCT 2022		OUTSTANDING
	TOTAL	892,640,638.31	23,763,000.00	865,468,062.85				