



NIGERIAN UPSTREAM PETROLEUM REGULATORY COMMISSION (NUPRC)

7, Sylvester Ugoh Crescent Jabi, Abuja FCT. PMB 399 Garki, Abuja.

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The Accountant-General of the Federation,
Members of Technical Sub Committee of FAAC,
Distinguished Ladies and Gentlemen.

**REPORT ON REVENUE COLLECTED FOR MARCH 2022 TO THE FEDERATION
ACCOUNTS ALLOCATION COMMITTEE (FAAC) MEETING HOLDING
VIRTUALLY ON 26TH APRIL 2022**

This report represents a summary of Royalties (Oil & Gas), Gas Flared Penalty, Rents and Miscellaneous Oil Revenue (Licenses and Permits) collected by the Nigerian Upstream Petroleum Regulatory Commission (NUPRC) to the Federation Account in March 2022, as statutorily mandated.

Please find below table showing the summary of revenue performance for the month.

REVENUE TYPE	BUDGET ESTIMATE 2022	MAR. 2022 COLLECTION	FEB. 2022 COLLECTION	BUDGET VARIANCE
A	B	C	D	E = C-B
	=N=billion	=N=billion	=N=billion	=N=billion
ROYALTIES	212.176	258.170	103.852	45.994
GAS FLARED	9.211	5.725	6.304	(3.486)
RENTALS	0.534	0.084	0.803	(0.45)
MISC OIL REV	4.797	2.320	1.053	(2.477)
TOTAL	226.719	266.299	112.013	39.58



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The sum of ₦266,298,947,608.88 was collected in March 2022. When compared to ₦112,012,662,266.37 in February 2022, total collection rose by ₦154,286,285,342.51 or 137.74% in March 2022. (See Appendix I for details).

Also, the revenue for the month represents a positive variance of ₦39,580,282,047.29 or 17.46%, when compared to the 2022 estimated monthly budget of ₦226,718,665,561.59. (See Appendix I for details).

The amount transferred to the Federation Account for the month was ₦266,298,947,608.88 (See Appendix III).

Please note that the Commission's year to date contribution to the Federation Account is ₦487,851,923,889.09 (See Appendix III for details).

Furthermore, we confirmed receipt of a sum of US\$342,642,616.73 from the US\$891,400,073.53 expected from PSC, RA and MCA liftings for the month under review; leaving US\$545,347,881.34 as outstanding (See Appendix IV).

In addition, no sum was paid for Good and Valuable Consideration in March 2022.

CONCLUSION

Mr. Chairman Sir, distinguished ladies and gentlemen, thank you for your kind attention.

FANA-GRANVILLE, C. J. I (Mrs.)
for: Commission Chief Executive, NUPRC

NIGERIAN UPSTREAM PETROLEUM REGULATORY COMMISSION
COLLECTION ANALYSIS FOR MONTH ENDING 31ST MARCH, 2022
APPENDIX I

REVENUE TYPE	BUDGET ESTIMATES 2022	MONTHLY AVERAGE	ACTUAL COLLECTION FOR MONTH ENDING 31ST MARCH, 2022	BUDGET VARIANCE	CUM. APPROVED BUDGET AS AT 31ST MARCH, 2022	CUM. ACTUAL COLLECTION AS AT 31ST MARCH, 2022	CUMULATIVE VARIANCE AS AT 31ST MARCH, 2022	COLLECTION FOR PREVIOUS MONTH
(a)	(b)	(c.)	(d)	(e)=(d-c)	(f)	(g)	(h)=(g-f)	(i)
	(=N=)	(=N=)	(=N=)	(=N=)	(=N=)	(=N=)	(=N=)	(=N=)
Royalties - Oil and Gas	2,546,116,575,377.30	212,176,381,281.44	258,169,667,988.91	45,993,286,707.47	636,529,143,844.33	462,720,459,301.35	(173,808,684,542.98)	103,852,376,791.46
Other Oil Revenues								
Gas Flared Penalty	110,537,204,673.60	9,211,433,722.80	5,725,408,467.99	(3,486,025,254.81)	27,634,301,168.40	18,764,655,826.32	(8,869,645,342.08)	6,304,435,318.72
Concession Rentals	6,410,670,837.31	534,222,569.78	84,301,260.48	(449,921,309.30)	1,602,667,709.33	1,357,766,023.34	(244,901,685.99)	802,615,747.44
Misc. Oil Revenue	57,559,535,850.87	4,796,627,987.57	2,319,569,891.51	(2,477,058,096.07)	14,389,883,962.72	5,009,042,738.09	(9,380,841,224.63)	1,053,234,408.75
Total: Other Oil Revenues	174,507,411,361.78	14,542,284,280.15	8,129,279,619.97	(6,413,004,660.2)	43,626,852,840.45	25,131,464,587.75	(18,495,388,252.70)	8,160,285,474.91
Grand Total	2,720,623,986,739.09	226,718,665,561.59	266,298,947,608.88	39,580,282,047.29	680,155,996,684.77	487,851,923,889.10	(192,304,072,795.67)	112,012,662,266.37

Prepared By:
Name: OLOWONIREJUARO, R.

Sign:
Date: 14th April, 2022

Checked By:
Name: JOHN, A.D.

Sign:
Date: 14th April, 2022

NIGERIAN UPSTREAM PETROLEUM REGULATORY COMMISSION
NUPRC AND CBN COLLECTION RECONCILIATION STATEMENT FOR MONTH ENDING 31ST MARCH, 2022

APPENDIX II

REVENUE TYPE	UNCREDITED FUNDS AS AT 28TH FEBRUARY, 2022	TOTAL RECEIPTS FOR THE MONTH ENDING 31ST MARCH, 2022	EXPECTED AMOUNT TO BE TRANSFERRED TO FEDERATION ACCOUNT BY CBN	ACTUAL TRANSFER TO FEDERATION ACCOUNT BY CBN	UNCREDITED FUNDS AS AT 31ST MARCH, 2022	REMARK	NOTE
	(A)	(B)	(C) = (A) + (B)				
	(=N=)	(=N=)	(=N=)	(=N=)	(=N=)		
Royalties - Oil and Gas (Note II)	0.00	258,169,667,988.91	258,169,667,988.91	258,169,667,988.91	0.00		II
Gas Flared Penalty	0.00	5,725,408,467.99	5,725,408,467.99	5,725,408,467.99	0.00		
Concession Rentals	0.00	84,301,260.48	84,301,260.48	84,301,260.48	0.00		
Misc. Oil Revenue	0.00	2,319,569,891.51	2,319,569,891.51	2,319,569,891.51	0.00		I
Total	0.00	266,298,947,608.88	266,298,947,608.88	266,298,947,608.88	0.00		

NOTE I: ANALYSIS OF MOR
Balance brought forward

0.00

Actual MOR collected for the month:

MOR- LOCAL	650,631,896.00
MOR- FOREIGN	1,668,937,995.51
	2,319,569,891.51

Actual MOR available for transfer 2,319,569,891.51

Actual MOR transferred by CBN 2,319,569,891.51

NOTE II: ANALYSIS OF OIL AND GAS ROYALTIES

N

N

Bal b/f

Oil Royalty Receipt by NUPRC for the month:

JV Oil Royalty	110,968,359,417.80
NNPC JV Royalty	-

PSC Oil Royalty 140,727,437,772.88 251,695,797,190.67

Gas Royalty Receipt by NUPRC for the month:

Gas Royalty- foreign	5,875,432,452.29
Gas Royalty- local	598,438,345.94

6,473,870,798.23

Oil and Gas Royalty Receipt by NUPRC for the month:

258,169,667,988.90

Oil and Gas Royalty Available for FAAC per NUPRC A/C

Oil Royalty Transferred by CBN for the month:

JV Oil Royalty	110,968,359,417.80
PSC Oil Royalty	26,090,625,643.95
NNPC JV Royalty	-
	137,058,985,061.74

Gas Royalty Transferred by CBN for the month:

Gas Royalty- foreign	5,875,432,452.29
Gas Royalty- local	115,235,250,474.87
	121,110,682,927.16

Oil and Gas Royalty transferred for the month

258,169,667,988.90

Balance c/f

-

Note: (I) N46,567,542,708.75 and N68,069,269,420.18 out of N115,235,250,474.87 reported by CBN as local gas royalty relates to payments for November & December 20 NNPC DSDP PSC liftings made into NUPRC Naira Gas Sales Account in March 2022 classified as PSC Oil Royalty by NUPRC

Prepared By:

Name: OLOWONIREJUARO, R.

Sign:

Date: 14th April, 2022

Checked By:

Name: JOHN, A.D.

Sign:

Date: 14th April, 2022

NIGERIAN UPSTREAM PETROLEUM REGULATORY COMMISSION
ACTUAL TRANSFER TO THE FEDERATION ACCOUNT BY CBN AS AT 31ST MARCH, 2022

MONTH	ROYALTIES	GAS FLARED PENALTY	CONCESSION RENTALS	MISC OIL REVENUE	TOTAL REVENUE
	(=N=)	(=N=)	(=N=)	(=N=)	(=N=)
JANUARY	100,698,414,520.98	6,734,812,039.61	470,849,015.42	1,636,238,437.83	109,540,314,013.84
OIL ROYALTIES	97,544,457,848.45				
GAS ROYALTIES	3,153,956,672.53				
NNPC JV ROYALTY - JAN	-				
FEBRUARY	103,852,376,791.46	6,304,435,318.72	802,615,747.44	1,053,234,408.75	112,012,662,266.37
OIL ROYALTIES	98,870,151,062.14				
GAS ROYALTIES	4,982,225,729.32				
NNPC JV ROYALTY - FEB	-				
MARCH	258,169,667,988.91	5,725,408,467.99	84,301,260.48	2,319,569,891.51	266,298,947,608.88
OIL ROYALTIES	251,695,797,190.67				
GAS ROYALTIES	6,473,870,798.23				
NNPC JV ROYALTY - MAR	-				
TOTAL	462,720,459,301.35	18,764,655,826.31	1,357,766,023.34	5,009,042,738.09	487,851,923,889.09

Prepared By:
Name: OLOWONIREJUARO, R.

Sign:
Date: 14th April, 2022

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Name: JOHN, A.D.

Sign:
Date: 14th April, 2022

SCHEDULE OF NNPC- COMD MCA, RA, EX-DSDP & PSC OUTSTANDING ROYALTIES PAYABLE/PAID TO NUPRC AS AT MARCH, 2022

APPENDIX IV

S/N	CUSTOMER	GROSS AMOUNT EXPECTED (\$)	AMOUNT RECEIVED (\$)	OUTSTANDING AMOUNT (\$)	TYPE OF AGREEMENT/ INVOICE NO.	DUE DATE	VALUE DATE	REMARK
1	SAHARA ENERGY RESOURCES DMCC	36,659,700.00	36,520,726.49	138,973.51	DPR/DSDP/11/073/2021	NOV 2021/FEB 2022	9-Mar-22	N46,567,542,708.75 INTO NAIRA GAS SALES A/C. OUTSTANDING DUE TO USE OF N386.30 TO \$1 INSTEAD OF N387.77
2	MATRIX/PETRATLANTIC/UTM/PRUDENT ENE	38,922,450.00	38,774,898.61	147,551.39	DPR/DSDP/11/077/2021	NOV 2021/FEB 2022	9-Mar-22	N46,567,542,708.75 INTO NAIRA GAS SALES A/C. OUTSTANDING DUE TO USE OF N386.30 TO \$1 INSTEAD OF N387.77
3	MATRIX/PETRATLANTIC/UTM/PRUDENT ENE	3,687,390.00	3,673,411.45	13,978.55	DPR/DSDP/11/078/2021	NOV 2021/FEB 2022	9-Mar-22	N46,567,542,708.75 INTO NAIRA GAS SALES A/C. OUTSTANDING DUE TO USE OF N386.30 TO \$1 INSTEAD OF N387.77
4	ASIAN/MASTERS ENERGY/CASSIVA/CIMARO	41,278,072.50	41,121,591.17	156,481.33	DPR/DSDP/11/080/2021	NOV 2021/FEB 2022	9-Mar-22	N46,567,542,708.75 INTO NAIRA GAS SALES A/C. OUTSTANDING DUE TO USE OF N386.30 TO \$1 INSTEAD OF N387.77
5	EYRIE/LEVENE/BOVAS/DK GLOBAL	36,594,607.50	36,594,607.50	0.00	DPR/DSDP/12/088/2021	DEC 2021/MAR 2022	28-Mar-22	CLEARED IN LUMP SUM OF N55,090,135,996.33 INTO NAIRA GAS SALES ROY ACCOUNT
6	BONO ENERGY/CENTURY ENERGY/AMAZON	35,038,800.00	35,038,800.00	0.00	DPR/DSDP/12/089/2021	DEC 2021/MAR 2022	28-Mar-22	CLEARED IN LUMP SUM OF N55,090,135,996.33 INTO NAIRA GAS SALES ROY ACCOUNT
7	MATRIX/PETRATLANTIC/UTM/PRUDENT ENE	33,392,851.25	33,392,851.25	0.00	DPR/DSDP/12/090/2021	DEC 2021/MAR 2022	28-Mar-22	CLEARED N12,979,133,423.85 INTO NAIRA GAS SALES ACCOUNT
8	MOCOH SA/MOCOH OIL	70,103,074.94	70,103,074.94	0.00	DPR/DSDP/12/097/2021	DEC 2021/MAR 2022	28-Mar-22	CLEARED IN LUMP SUM OF N55,090,135,996.33 INTO NAIRA GAS SALES ROY ACCOUNT

9	STERLING OIL EXPLORATION & PROD.	4,904,600.00	4,904,600.00	0.00	DPR/ROY/01/005/2022	JAN/MAR 2022	1-Mar-22	CLEARED
10	STERLING OIL EXPLORATION & PROD.	14,713,800.00	14,713,800.00	0.00	DPR/ROY/01/006/2022	JAN/MAR 2022	1-Mar-22	CLEARED
11	OANDO PLC	4,009,795.99	4,009,795.99	0.00	NNPC/MPN-MCA OSO/01/001-11/2022	JAN/MAR 2022	14-Mar-22	CLEARED
12	NLNG	302,988.57	302,988.57	0.00	150020147/48/TEPNG	JAN/MAR 2022	9-Mar-22	CLEARED
13	STERLING OIL	5,808,050.00	5,808,050.00	0.00	DPR/ROY/02/016/2022	FEB/MAR 2022	21-Mar-22	CLEARED
14	STERLING OIL	17,424,150.00	17,424,150.00	0.00	DPR/ROY/02/015/2022	FEB/MAR 2022	21-Mar-22	CLEARED
15	NLNG	259,270.76	259,270.76	0.00	150020200/01/TEPNG	FEB/MAR 2022	31-Mar-22	CLEARED
16	VITOL SA/ASHGROVE/JAG ENERGY	21,032,500.00	21,071,156.68	(38,656.68)	DPR/DSDP/10/074/2021	OCT 2021/JAN 2022		CREDIT DUE TO USE OF N387.01 TO \$1 INSTAED OF N386.30 EXCH. RATE. PAID IN LUMP SUM OF N40,025,148,909.86
17	M.R.S OIL & GAS CO. LTD.	41,366,627.50	41,442,657.28	(76,029.78)	DPR/DSDP/10/075/2021	OCT 2021/JAN 2022		CREDIT DUE TO USE OF N387.01 TO \$1 INSTAED OF N386.30 EXCH. RATE. PAID IN LUMP SUM OF N40,025,148,909.86
18	VITOL SA/ASHGROVE/JAG ENERGY	41,022,357.50	41,097,754.53	(75,397.03)	DPR/DSDP/10/076/2021	OCT 2021/JAN 2022		CREDIT DUE TO USE OF N387.01 TO \$1 INSTAED OF N386.30 EXCH. RATE. PAID IN LUMP SUM OF N40,025,148,909.86
19	OANDO PLC	36,887,137.50	36,633,604.55	253,532.95	DPR/DSDP/09/067/2021	SEPT/DEC 2021		OUTSTANDING DUE TO USE OF N384.35 TO N1 INSTEAD OF N387.01 EXCH. RATE. PAID IN LUMP SUM OF N52,938,993,113.48
20	ASIAN / MASTERS ENERGY/ CASSIVA/CIMARC	32,808,206.00	32,582,708.40	225,497.60	DPR/DSDP/09/068/2021	SEPT/DEC 2021		OUTSTANDING DUE TO USE OF N384.35 TO N1 INSTEAD OF N387.01 EXCH. RATE. PAID IN LUMP SUM OF N52,938,993,113.48

21	LITASCO/PV OIL/OVERBROOK/NORTHWEST	34,629,875.00	34,391,856.69	238,018.31	DPR/DSDP/09/070/2021	SEPT/DEC 2021	OUTSTANDING DUE TO USE OF N384.35 TO N1 INSTEAD OF N387.01 EXCH. RATE. PAID IN LUMP SUM OF N52,938,993,113.48
22	MOCOH SA/MOCOH/PENERO ENERGY/	33,411,201.73	33,181,559.61	229,642.12	DPR/DSDP/09/071/2021	SEPT/DEC 2021	OUTSTANDING DUE TO USE OF N384.35 TO N1 INSTEAD OF N387.01 EXCH. RATE. PAID IN LUMP SUM OF N52,938,993,113.48
23	VITOL SA/CALSON/HYSON	65,025,773.61	65,139,585.70	(113,812.09)	DPR/DSDP/05/051/2021	MAY/AUG 2021	CREDIT DUE TO USE OF N383.47 TO \$1 INSTEAD OF N382.80
24	CEPSA/OANDO PLC	70,567,466.42	70,567,466.42	0.00	DPR/DSDP/07/059/2021	JULY/OCT 2021	CREDIT OF N1.54
25	EYRIE/LEVENE/BOVAS/DK GLOBAL ENERGY	36,616,995.00	36,609,373.41	7,621.59	DPR/DSDP/08/066/2021	AUG/NOV 2021	OUTSTANDING DUE TO USE OF N384.27 TO \$1 INSTEAD OF N384.35 EXCH. RATE
26	MOCOH SA/ MOCOH OIL	55,913,136.84	57,273,186.11	(1,360,049.27)	DPR/DSDP/01/005/2021	JAN/APR 2021	CREDIT DUE TO USE OF N379.00 TO \$1 INSTEAD OF N370.00
27	BONO/ETERNA/ARKLEEN/AMAZON	56,187,090.79	57,553,803.81	(1,366,713.02)	DPR/DSDP/01/009/2021	JAN/APR 2021	CREDIT DUE TO USE OF N379.00 TO \$1 INSTEAD OF N370.00
28	DUKE OIL COY INC.	29,393,550.00	29,322,264.11	71,285.89	DPR/DSDP/04/036/2021	APR/JULY 2021	OUTSTANDING DUE TO USE OF N382.54 TO \$1 INSTEAD OF N383.47 & N1.91 NAIRA PAYMENT SHORTFALL
29	MATRIX/PETRATLANTIC /UTM OFFSHORE	62,954,536.07	62,801,857.32	152,678.75	DPR/DSDP/04/037/2021	APR/JULY 2021	OUTSTANDING DUE TO USE OF N382.54 TO \$1 INSTEAD OF N383.47 & N1.91 NAIRA PAYMENT SHORTFALL
30	DUKE OIL COY INC.	66,826,408.39	66,664,339.49	162,068.90	DPR/DSDP/04/038/2021	APR/JULY 2021	OUTSTANDING DUE TO USE OF N382.54 TO \$1 INSTEAD OF N383.47 & N1.91 NAIRA PAYMENT SHORTFALL

31	TOTSA TOTAL OIL TRADING	64,835,909.12	64,678,667.63	157,241.49	DPR/DSDP/04/039/2021	APR/JULY 2021	OUTSTANDING DUE TO USE OF N382.54 TO \$1 INSTEAD OF N383.47 & N1.91 NAIRA PAYMENT SHORTFALL
32	MOCOH SA / MOCOH OIL	30,841,650.00	30,895,630.94	(53,980.94)	DPR/DSDP/05/041/2021	MAY/AUG 2021	CREDIT DUE TO USE OF N383.47 TO \$1 INSTEAD OF 382.80 EXCH. RATE & No.76 NAIRA SHORTFALL PAYMENT
33	SAHARA ENERGY RESOURCE DMCC	69,550,627.07	69,672,358.84	(121,731.77)	DPR/DSDP/05/042/2021	MAY/AUG 2021	CREDIT DUE TO USE OF N383.47 TO \$1 INSTEAD OF 382.80 EXCH. RATE & No.76 NAIRA SHORTFALL PAYMENT
34	MERCURIA/BARBEDOS/RAIN OIL/PETROGAS	31,512,925.00	31,568,080.85	(55,155.85)	DPR/DSDP/05/047/2021	MAY/AUG 2021	CREDIT DUE TO USE OF N383.47 TO \$1 INSTEAD OF 382.80 EXCH. RATE & No.76 NAIRA SHORTFALL PAYMENT
35	ASIAN OIL/ EYRIE/ MASTERS ENERGY/CASI	72,074,673.39	71,798,956.39	275,717.00	DPR/DSDP/06/053/2021	JUN/SEPT 2021	OUTSTANDING DUE TO USE OF N382.80 TO \$1 INSTEAD OF N384.27 EXCH.RATE
36	STERLING OIL EXPLORATION & PRODUCTION	3,624,550.00	3,674,550.00	(50,000.00)	DPR/ROY/06/052/2021	JUN/JULY 2021	CREDIT
37	SAHARA ENERGY RESOURCE DMCC	65,823,252.91	65,844,100.65	(20,847.74)	DPR/DSDP/02/013/2021	FEB/MAY 2021	CREDIT DUE TO USE OF N379 TO \$1 INSTEAD OF N378.88 FAAC EXCH. RATE
38	LITASCO/ BRITANIA	61,749,367.28	61,768,924.72	(19,557.44)	DPR/DSDP/02/020/2021	FEB/MAY 2021	CREDIT DUE TO USE OF N379 TO \$1 INSTEAD OF N378.88 FAAC EXCH. RATE
39	MARIX/PETRATLANTIC/UTM OFFSHORE	62,434,567.28	62,454,341.75	(19,774.46)	DPR/DSDP/02/015/2021	FEB/MAY 2021	CREDIT DUE TO USE OF N379 TO \$1 INSTEAD OF N378.88 FAAC EXCH. RATE
40	TOTSA/ TOTAL	58,058,826.69	58,077,215.25	(18,388.56)	DPR/DSDP/02/021/2021	FEB/MAY 2021	CREDIT DUE TO USE OF N379 TO \$1 INSTEAD OF N378.88 FAAC EXCH. RATE

41	VITOL SA/CALSON/HYSON	61,378,437.99	61,397,877.96	(19,439.96)	DPR/DSDP/02/014/2021	FEB/MAY 2021		CREDIT DUE TO USE OF N379 TO \$1 INSTEAD OF N378.88 FAAC EXCH. RATE
42	M.R.S. OIL & GAS CO.	63,176,478.96	62,572,029.98	604,448.98	DPR/DSDP/03/023/2021	MAR/JUN 2021		OUTSTANDING DUE TO USE OF N378.88 TO \$1 INSTEAD OF N382.54 FAAC EXCH. RATE
43	LITASCO/BRITTANIA	59,293,757.43	58,726,456.88	567,300.55	DPR/DSDP/03/028/2021	MAR/JUN 2021		OUTSTANDING DUE TO USE OF N378.88 TO \$1 INSTEAD OF N382.54 FAAC EXCH. RATE
44	BONO/ETERNA	61,787,977.52	61,196,813.20	591,164.32	DPR/DSDP/03/029/2021	MAR/JUN 2021		OUTSTANDING DUE TO USE OF N378.88 TO \$1 INSTEAD OF N382.54 FAAC EXCH. RATE
45	NLNG	129,449.72	129,434.72	15.00	150018987/988TEPNG	DEC '20/JAN 2021		OUTSTANDING
46	NLNG	124,417.95	124,419.95	(2.00)	150018784/785TEPNG	OCT/NOV 2020		CREDIT
47	ASIAN/EYRIE/MASTERS/CASIVA	7,953,081.18	7,247,141.52	(38.86)	NNPC/MCA-TEPNG OFON/11/022/2019 - B&C	NOV/DEC 2019		CREDIT
			705,978.52					
48	NLNG	177,185.93	177,170.93	15.00	1800023691	FEB/MAR 2020		OUTSTANDING
49	SAHARA ENERGY RESOURCE LTD	939,922.40	939,918.40	4.00	NNPC/MCA-NAOC/10/011/2019	OCT/NOV 2019		OUTSTANDING
50	MERCURIA ENERGY TRADING S. A.	20.00	0.00	20.00	DPR/ROY/08/023/2015	AUGUST/SEPT 2015		OUTSTANDING
51	REPUBLIC OF MALAWI	25.00	0.00	25.00	DPR/ROY/01/003/2016	JAN/FEB 2016		OUTSTANDING
52	SAHARA ENERGY RESOURCE LIMITED	1.60	0.00	1.60	NNPC/MCA-NAOC/04/004/2016	APRIL/MAY 2016		OUTSTANDING
53	EMO OIL & PETROCHEMICAL COMPANY	15.00	0.00	15.00	DPR/CONCESSION RENT/04/016/2016	APRIL/MAY 2016		OUTSTANDING
54	EMO OIL & PETROCHEM. CO	68.00	0.00	68.00	DPR/ROY/09/034/2016	SEPT/OCT 2016		OUTSTANDING
55	DUKE OIL COMPANY INC.	68.00	0.00	68.00	DPR/ROY/12/044/2016	DEC '15/JAN 2016		OUTSTANDING

56	SAHARA ENERGY RESOURCES LTD	20.00	0.00	20.00	DPR/ROY/04/015/2017	APRIL/MAY 2017		OUTSTANDING
57	STERLING OIL EXPL & PRODUCTION	50.00	0.00	50.00	DPR/ROY/07/020/2017	JULY/AUGUST 2017		OUTSTANDING
58	SAHARA ENERGY RESOURCES LTD	25.00	0.00	25.00	DPR/ROY/07/021/2017	JULY/AUGUST 2017		OUTSTANDING
59	DUKE OIL CO. INC	37.92	0.00	37.92	NNPC/MCA-CNL/06/004/2017	JUNE/JULY 2017		OUTSTANDING
60	STERLING OIL EXPLOR. & PRODUCTION	50.00	0.00	50.00	DPR/ROY/08/022/2017	AUGUST/SEPT 2017		OUTSTANDING
61	LITASCO SA	25.00	0.00	25.00	DPR/ROY/08/023/2018	AUGUST/SEPT 2018		OUTSTANDING
62	STERLING OIL EXP & ENERGY PROD	50.00	0.00	50.00	DPR/ROY/09/024/2017	SEPT/OCT 2017		OUTSTANDING
63	STERLING OIL EXP & ENERGY PROD	50.00	0.00	50.00	DPR/ROY/09/028/2017	SEPT/OCT 2017		OUTSTANDING
64	NLNG	28.00	0.00	28.00	221/04/2017	MAY/JUNE 2017		OUTSTANDING
65	LITASCO SA	25.00	0.00	25.00	DPR/ROY/03/012/2018	MARCH/APRIL 2018		OUTSTANDING
66	A. A. RANO	50.00	0.00	50.00	NNPC/MPN-MCA DB2010/08/009/2018	AUGUST/SEPT 2018		OUTSTANDING
67	NLNG	69,632.88	0.00	69,632.88	1800025092/SPDC	OCT/NOV 2020		OUTSTANDING
68	NLNG	151,897.82	0.00	151,897.82	1800025239/SPDC	NOV/DEC 2020		OUTSTANDING
69	DUKE OIL COY INC.	24,814,400.00	0.00	24,814,400.00	DPR/ROY/04/027/2021-RA	APR/MAY 2021		OUTSTANDING
70	NLNG	297,071.89	0.00	297,071.89	150019346/348TEPNG	APR/MAY 2021		OUTSTANDING
71	MATRIX/PETRATLANTIC/UTM/PRUDENT ENE	307,282.50	0.00	307,282.50	DPR/DSDP/11/079/2021- CON RENT	NOV 2021/FEB 2022		OUTSTANDING
72	NLNG	326,424.04	0.00	326,424.04	150020002/003/TEPNG	NOV/DEC 2021		OUTSTANDING
73	STERLING OIL EXPLORATION & PRODUCTION	3,954,050.00	0.00	3,954,050.00	DPR/ROY/12/095/2021	DEC 2021/JAN 2022		OUTSTANDING

74	MOCOH SA/MOCH/PENERO ENERGY/MAIN	37,949,400.00	0.00	37,949,400.00	DPR/DSDP/12/096/2021	DEC 2021/MAR 2022		OUTSTANDING
75	LITASCO	87,490,985.35	0.00	87,490,985.35	DPR/DSDP/01/001/2022	JAN/APR 2022		OUTSTANDING
76	VITOL SA/ASHGROVE/JAK ENERGY	88,633,352.32	0.00	88,633,352.32	DPR/DSDP/01/002/2022	JAN/APR 2022		OUTSTANDING
77	LITASCO/PV OIL/OVERBROOKE/NORTHW.	63,079,516.75	0.00	63,079,516.75	DPR/DSDP/01/007/2022	JAN/APR 2022		OUTSTANDING
78	BONO ENERGY/CENTURY ENERGY/AMAZ	42,878,032.50	0.00	42,878,032.50	DPR/DSDP/01/009/2022	JAN/APR 2022		OUTSTANDING
79	EMADEB ENERGY/AY MAIKIFI/HYDE/BRITT	40,340,250.00	0.00	40,340,250.00	DPR/DSDP/01/010/2022	JAN/APR 2022		OUTSTANDING
80	LITASCO/PV OIL/OVERBROOKE/NORTHW.	455,530.00	0.00	455,530.00	DPR/DSDP/01/008/2022 CON RENT	JAN/APR 2022		OUTSTANDING
81	ETERNA PLC	4,972,480.00	0.00	4,972,480.00	DPR/ROY/02/025/2022	FEB/MAR 2022		OUTSTANDING
82	MATRIX/PETRA ATLANTIC/UTM/PRUDENT ENERGY	44,265,930.00	0.00	44,265,930.00	DPR/DSDP/02/003/2022	FEB/MAY 2022		OUTSTANDING
83	EYRIE/LEVENE/BOVAS/DK GLOBAL	53,727,520.00	0.00	53,727,520.00	DPR/DSDP/02/011/2022	FEB/MAY 2022		OUTSTANDING
84	MOCOH SA/MOCOH/PENERO ENERGY/MAINLAN OIL	49,206,650.00	0.00	49,206,650.00	DPR/DSDP/02/014/2022	FEB/MAY 2022		OUTSTANDING
85	MATRIX/PETRA ATLANTIC/UTM/PRUDENT ENERGY	497,370.00	0.00	497,370.00	DPR/DSDP/02/004/2022 CON RENT	FEB/MAY 2022		OUTSTANDING
86	EYRIE/LEVENE/BOVAS/DK GLOBAL	822,360.00	0.00	822,360.00	DPR/DSDP/02/012/2022 CON RENT	FEB/MAY 2022		OUTSTANDING
87	MOCOH SA/MOCOH/PENERO ENERGY/MAINLAN OIL	523,475.00	0.00	523,475.00	DPR/DSDP/02/013/2022 CON RENT	FEB/MAY 2022		OUTSTANDING
	TOTAL	891,400,073.53	342,642,616.73	545,347,881.34				

Prepared By:

Name:

Sign:

Checked By:

Sign: