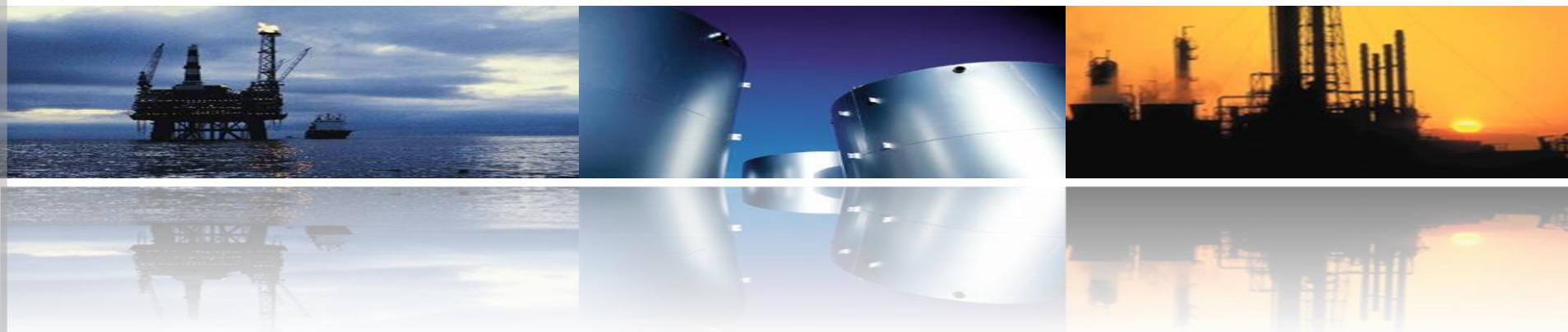




**NNPC PRESENTATION TO THE
FEDERATION ACCOUNT ALLOCATION COMMITTEE (FAAC)
MEETING OF 22ND & 23TH JUNE 2021**



**NNPC APRIL 2021 CRUDE OIL AND GAS SALES AND PROCEEDS
RECEIVED IN MAY 2021**

NNPC

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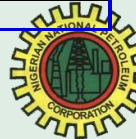
JUNE 2021 FAAC EXECUTIVE SUMMARY



JUNE 2021 FAAC EXECUTIVE SUMMARY

SUMMARY OF APRIL 2020 CRUDE OIL AND GAS SALES/RECEIPTS IN MAY 2021

S A L E S	Description	Unit	APRIL 2021 SALES				Ref	MARCH 2021 SALES NAIRA EQUIV.	VARIANCE %
			Volume	%	USD	NGN Equiv.			
	Export Crude Oil	BBLS/\$	2,783,687.00	30%	181,191,470.91	69,360,095,064.73	B	1,618,395,287.10	4185.73%
Domestic Crude Oil (Due in JULY 2021)	BBLS/\$	6,634,520.00	70%	434,846,520.43	-	B	184,526,947,688.09	-100.00%	
Sub-total (a)	BBLS/\$	9,418,207.00	100%	616,037,991.34	69,360,095,064.73		186,145,342,975.19	-62.74%	
Export Gas (NGL/LPG/EGTL)	MT/\$	-		-	-	C	7,505,251,398.48	-100.00%	
NLNG Feedstock Gas	MBTU/\$	27,605,480.12		38,563,509.25	14,762,111,340.90	C	20,941,277,499.66	-29.51%	
Domestic Gas(NGL)	MT/N	7,009.00		-	1,249,429,750.26	C	-	-	
Sub-total (b)	BBLS/\$			38,563,509.25	16,011,541,091.16		28,446,528,898.14	-43.71%	
Total Oil & Gas (c) = (a) + (b)				654,601,500.59	85,371,636,155.89		214,591,871,873.32	-60.22%	
R E V E N U E	SALES RECEIPTS	Currency	MAY 2021 RECEIPTS			Ref .	APRIL 2021 RECEIPTS NAIRA EQUIV.	VARIANCE %	
			USD	NGN	NGN Equiv.				
	Export Crude Oil	\$	167,726,345.41	-	64,205,645,022.95	D	723,818,752.48	8770.40%	
	Export Gas (NGL/LPG/EGTL)	\$	-	-	-	C	6,095,075,154.51	-100.00%	
	NLNG Feedstock Gas	\$	34,319,625.06	-	13,137,552,472.97	C	20,091,323,568.93	-34.61%	
	N-Gas Export	\$	-	-	-	D	-	-	
	NLNG Feedstock Gas (Arrears)	₦	1,628,569.51	-	623,416,408.43	D	239,738,376.65	160.04%	
	Total Oil & Gas Export (d)	\$	203,674,539.98	-	77,966,613,904.34		27,149,955,852.57	187.17%	
	Other Receipts	US\$	16,526,492.46	-	6,326,341,313.69	D	480,247,017.98	1217.31%	
	Gross Oil & Gas Export (e)	US\$	220,201,032.44	-	84,292,955,218.03		27,630,202,870.55	205.08%	
	Domestic Crude Cost Due (February 2021)	₦	-	231,876,243,747.47	231,876,243,747.47	E	123,604,958,631.47	87.59%	
	Domestic Gas (NGL)	₦	-	1,248,274,173.61	1,248,274,173.61	E	-	-	
	Domestic Gas and Other Receipts	₦	-	2,897,180,933.99	2,897,180,933.99	E	5,131,002,566.33	-43.54%	
	Total Oil & Gas Domestic (f)	₦	-	236,021,698,855.07	236,021,698,855.07		128,735,961,197.80	83.34%	
	Gross Revenue Oil & Gas (g) = (e) + (f)		220,201,032.44	236,021,698,855.07	320,314,654,073.10		156,366,164,068.35	104.85%	
D E D U C T I O N S	JV Cost Recovery (T1/T2) (h)	₦/\$	175,152,268.94	57,281,716,949.58	124,330,005,499.82	O	75,890,832,463.17	63.83%	
	Strategic Holding Cost	₦	-	304,183,316.72	304,183,316.72	N	740,907,100.00	-58.94%	
	Pipeline Management Cost	₦	-	-	-	N	-	-	
	Pipeline Operations, Repairs & Maintenance Cost	₦	-	3,844,338,802.70	3,844,338,802.70	N	938,900,000.00	309.45%	
	Total Pipeline Repairs & Management Cost (i)	₦	-	4,148,522,119.42	4,148,522,119.42		1,679,807,100.00	146.96%	
	Product Losses	₦	-	1,109,496,960.00	1,109,496,960.00	H	961,345,629.42	15.41%	
	NNPC Value ShortFall	₦	-	126,298,457,944.36	126,298,457,944.36	P	61,966,456,903.74	103.82%	
	Total Products Losses and Value Shortfall (j)	₦	-	127,407,954,904.36	127,407,954,904.36		62,927,802,533.16	102.47%	
	Total Deductions (k) = (h) + (i) + (j)	₦	175,152,268.94	188,838,193,973.36	255,886,482,523.60		140,498,442,096.33	82.13%	
	Total Available for Payment and Remittance (l) = (g) - (k)	₦/\$	45,048,763.50	47,183,504,881.71	64,428,171,549.51		15,867,721,972.02	306.03%	
A M O U N T D U E	Govt. Priority Projects	₦/\$	45,048,763.50	8,575,934,372.30	25,820,601,040.09	O	15,867,721,972.02	62.72%	
	DPR (Royalty)	₦/\$	-	9,009,331,239.18	9,009,331,239.18	A	(2,073,160,644.13)	-534.57%	
	FIRS (Taxes)	₦/\$	-	16,132,730,642.80	16,132,730,642.80	A	(2,725,140,844.43)	-692.00%	
	Total Statutory Payments	₦/\$	-	25,142,061,881.98	25,142,061,881.98		(4,798,301,488.57)	-623.98%	
	(NNPC Profit) Transfer to Federaton Accounts including PSC and Misc.	₦/\$	-	13,465,508,627.43	13,465,508,627.43	A	4,798,301,488.57	180.63%	
	Total Remittance		-	38,607,570,509.41	38,607,570,509.41	A	(0.00)	(19,388,396,482.031)	
Exchange Rate USD/ NGN as advised by CBN @		382.80							



NOTES TO THE FAAC 2021 FAAC EXECUTIVE SUMMARY



1. Crude Oil and Gas Sale

- The overall NNPC Crude Oil lifting of **9.42Mbbbls** (Export & Domestic Crude) in April 2021 recorded 23.59% increase relative to the **7.62Mbbbls** lifted in March 2021.
- Nigeria maintained 1.4 Million bpd OPEC Production cut in April 2021

2. Sales Receipt

- Export Crude Oil: Crude Oil export revenue received in May 2021 amounted to \$167.72Mn equivalent to N64.2Bn.
- Gas: Domestic Gas receipts in the month was N2.9Bn.
- NLNG: Feedstock valued at \$38.56Mn was sold to NLNG during the period out of which \$34.32Mn was received during the month. The difference being MCA obligations, Gas reconciliation and Credit Notes.
- Other Receipts: The sum of \$16.53Mn being miscellaneous receipts, Gas and Ullage fees and Interest income was received in May 2021 (See Appendix D).
- The sum of **N126,298,457,944.36** was deducted as value shortfall resulting from difference between landing cost and ex-coastal price of PMS recorded in April 2021.
- In addition, May value shortfall of **N114,337,097,352.49** is to be deducted from June Federation proceeds in July 2021 FAAC meeting. Also The balance of March 2021 value shortfall of **N50,000,000,000.00** remains outstanding,

NOTES TO THE FAAC TABLES



COND REPORT OF EVENTS THAT AFFECTED PRODUCTION IN APRIL, 2021						
TERMINAL	EVENT/ INCIDENTS		PERIOD AFFECTED	PRODUCTION SHUT-IN (LOSSES)	TERMINAL TOTAL SHUT-IN / LOSSES IN BBLs	REMARK
FORCADOS	1	Production curtailed by about 62kbbd due to the repairs of Trans Remos Pipeline	1-30/04/2021	1,860,000	2,890,500	Curtailed production within the period
	2	Egbera flow shutdown on 30/03/2021 due to leak on 18" Assa-Rumuekpe trunkline	01-02/04/2021	19,000		Curtailed production within the period
	3	Egbera Flow station manually shutdown @ 1415hrs on 06/04/2021 due to confirmed leak on 18" Assa-Rumuekpe Trunk line close to Minita Manifold	06-10/04/2021	40,000		Curtailed production within the period
	4	Batan station on shutdown due to unpaid community workers and contractors' salaries.	06-23/04/2021	126,000		Curtailed production within the period
	5	Kokori station shutdown @ 0745hrs on 07/04/2021 due to non-payment of community workers' salaries. About 10kbbd of production shut-in.	7-12/04/2021	180000		Curtailed production within the period
	6	Olomoro, Uzere and Kokori station shut down due to unpaid community workers and contract staffs salaries	08-12/04/2021	200,000		Curtailed production within the period
	7	Amukpe flow station shutdown at 0800hrs of 09/04/2021 to repair export pump 6.	09-11/04/2021	60,000		Curtailed production within the period
	8	Pan Ocean OML 147 shut in about 2.5kbbd of production for three days to manage tank top	16-18/04/2021	7500		Curtailed production within the period
	9	Leak reported on Trans Forcados Pipeline @ Odidi & Ekpan axis leading to shut in production. About 60kbbd of production curtailed.	18-22/04/2021	300,000		Curtailed production within the period
	10	Leak reported on Trans Forcados Pipeline @ Odidi & Ekpan axis leading to shut in production	4/18/2021	60,000		Curtailed production within the period
	11	Egbera station shutdown on 27/04/2021 due to leak on 16" Egbera - Assa Trunkline at Okwuba	27-30/04/2021	38,000		Curtailed production within the period
ANYALA MADU	12	Production shut-in to manage tank top	01-06/04/2021	180,000	180,000	Curtailed production within the period
BONNY	13	Alton shut down some flow stations due to community agitation	15-31/04/2021	510,000	554,000	Curtailed production within the period
	14	Watersmith shut in about 2kbbd of production due to tank top management and was lifted	01/07 & 30/04/2021	6,000		Curtailed production within the period
	15	Oboji shut in production @ 0800hrs of 07/04/2021 due to leak on Assa-Rumuekpe Trunkline	07-08/04/2021	19,000		Curtailed production within the period
	16	Oboji production shut in at 1100hrs of 08/04/2021 due to export pumps electrical panel failure.	08-09/04/2021	19,000		Curtailed production within the period
UGO OCHA	17	Odidi station came down @ 2014hrs of 07/04/2021 due to power outage from the solar turbine.	07-12/04/2021	72,000	198,000	Curtailed production within the period
	18	Jones creek station fully went down due to unpaid salaries of the Surveillance Contractors	08-12/04/2021	90,000		Curtailed production within the period
	19	Egbeva station came down @ 1100hrs on 09/04/2021 due to community agitation.	09-12/04/2021	36,000		Curtailed production within the period
OTAKIKPO	20	Production shut in to manage tank top before the next offtake. 5kbbd of production deferred.	17-29/04/2021	65,000	69,000	Curtailed production within the period
ABO	21	Production was shut in due to MER test	4/16/2021	4,000	4,000	Curtailed production within the period
	22	About 4kbbd of production shut in due to maintenance work	4/8/2021	4,000		Curtailed production within the period
SEA EAGLE	23	Sea Eagle was shutdown @ 0933hrs of 25/04/2021 for TAM	25-30/04/2021	150,000	150,000	Curtailed production within the period
USAN	24	Production was shut in due to sea water pump trip	26-29/04/2021	60,000	82,000	Curtailed production within the period
	25	About 22kbbd of production shut in due to sea water pump trip	4/27/2021	22,000		Curtailed production within the period
AGBANI	26	ESD-1 activated due to combustible gas detection	4/29/2021	40,000	40,000	Curtailed production within the period
OKONO	27	Production shut-in to manage tank top before the next offtake	02-13/04/2021	120,000	120,000	Curtailed production within the period
ANTAN	28	Some wells beamed down and shut in about 1.6kbbd due to high Gas to Oil Ratio	09-15/04/2021	11,200	11,200	Curtailed production within the period
PENNINGTON	29	Pennington completed loading Vessel SUEZ GREGOIRE on 13/04/2021, the reafter production was shut in for vessel swap	13-22/04/2021	250,000	250,000	cummulative loss
IMA	30	Controlled shut down for maintenance	14/09/19 - Date (30 days in April)	30,000	30,000	Shut-in of 1kbbd for 31days
TOTAL LOSS (IN BBLs)				4,578,700	4,578,700	



NOTES TO THE JUNE 2021 FAAC TABLES

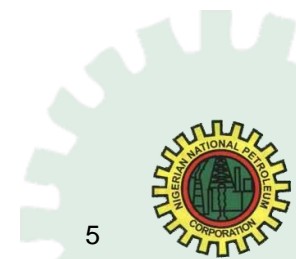


For More Details, please refer to the underlisted appendices

- | | | |
|----|------------|---|
| 1 | Appendix A | Analysis of Receipts Due in May 2021 |
| 2 | Appendix B | Crude Oil Sales Profile for the month of April 2021 |
| 3 | Appendix C | Gas Sales Profile for the month of April 2021 |
| 4 | Appendix D | Summary of Export Receipts and Other Receipts in April 2021 |
| 5 | Appendix E | Domestic Crude Cost Due, Gas Revenue and Other Miscellaneous Naira Receipts |
| 6 | Appendix F | Statement of JV Cost Recovery Funding as May 2021 |
| 7 | Appendix G | Government Priority Projects Monthly Status Updates |
| 8 | Appendix H | Petroleum Products Losses |
| 9 | Appendix I | MCA Crude Oil & Gas Lifting Profile for the month of April 2021 |
| 10 | Appendix J | Repayment Agreement Lifting |
| 11 | Appendix K | Crude Oil & Gas Lifting for the payment of PPT for April 2021 |
| 12 | Appendix L | Crude Oil & Gas Lifting for the payment of Royalty for April 2021 |
| 13 | Appendix M | Crude Oil and Gas Revenue |
| 14 | Appendix N | Pipeline Repairs and Management |
| 15 | Appendix O | FAAC Distribution in April 2021 Funding (June, 2021 FAAC) |
| 16 | Appendix P | NNPC Value Short-Fall April, 2021 |
| 17 | Appendix Q | Funding Performance January-May 2021 |

The above tables and notations are presented to you for your kind consideration and adoption.


Bello Abdullahi
For: Chief Financial Officer



Appendix A

Analysis of Receipts Due in May 2021



Summary of Receipts & Remittances Due in May 2021

Segregation of May 2021 Crude Oil, Gas & Other Receipts					
Description	JV CRUDE	JV GAS	PSC	MISC	TOTAL
			- NGN -		
Gross Revenue	296,081,888,770.42	14,385,826,646.58	-	9,846,938,656.11	320,314,654,073.10
Less: Royalty	57,400,986,691.24	907,060,687.55	0.00	0.00	58,308,047,378.78
JV Cost Recovery (T1 & T2)	118,569,052,533.46	5,760,952,966.35	-	-	124,330,005,499.82
Profit before Tax	120,111,849,545.72	7,717,812,992.68	-	9,846,938,656.11	137,676,601,194.50
Tax	102,095,072,113.86	2,315,343,897.80	0.00	0.00	104,410,416,011.66
Profit after Tax	18,016,777,431.86	5,402,469,094.87	-	9,846,938,656.11	33,266,185,182.84

Analysis of May 2021 Appropriations

DESCRIPTION	COSTS	ROYALTY	TAX	JV PROFIT	TOTAL
			- NGN -		
Gross Contribution		58,308,047,378.78	104,410,416,011.66	23,419,246,526.73	186,137,709,917.18
Less: Priority Project	25,820,601,040.09	8,088,360,115.02	14,483,576,151.59	3,248,664,773.49	25,820,601,040.09
Strategic Holding Cost	304,183,316.72	95,286,093.57	170,625,858.98	38,271,364.18	304,183,316.72
Pipeline Operations, Repairs & Maintenance Cost	3,844,338,802.70	1,204,247,592.54	2,156,408,896.71	483,682,313.45	3,844,338,802.70
Crude Oil & Product Losses	1,109,496,960.00	347,552,365.07	622,351,264.60	139,593,330.33	1,109,496,960.00
NNPC Value Shortfall	126,298,457,944.36	39,563,269,973.42	70,844,723,196.98	15,890,464,773.96	126,298,457,944.36
Total Deduction (excluding T1/T2)	157,377,078,063.87	49,298,716,139.60	88,277,685,368.86	19,800,676,555.41	157,377,078,063.87
Net Contribution		9,009,331,239.18	16,132,730,642.80	3,618,569,971.32	28,760,631,853.30

Contribution to Federation by Segment

JV Contribution

Description	Total Post-Appropriation Contribution [NGN]	Post-Appropriation Contribution %		Crude	Gas
Royalty	9,009,331,239.18	31.33%			
Tax	16,132,730,642.80	56.09%	Tax Segregation	15,385,204,717.11	747,525,925.69
Profit	3,618,569,971.32	12.58%			
JV Total Contribution (a)	28,760,631,853.30	100%			

PSC/Misc. Contribution

PSC	-
Mis	9,846,938,656.11
PSC/Misc. Total Contribution (b)	9,846,938,656.11
Total Contribution to Federation (a+b+c)	38,607,570,509.41



Appendix A2

Summary of Federation Oil & Gas Lifting



Summary of Federation Crude Oil & Gas Liftings							
S/N	Crude Oil Sales	Volume (Bbbs)			Value (USD)		
		APRIL 2021	MARCH 2021	Variance	APRIL 2021	MARCH 2021	Variance
1	Federation Export	2,783,687	67,666	2,716,021.00	181,191,470.91	4,220,396.09	176,971,074.83
2	Domestic Crude	6,634,520	7,553,150	(918,630.00)	434,846,520.43	487,032,695.55	(52,186,175.12)
3	Modified Carry Arrangement (MCA) Oil	646,000	-	646,000.00	41,712,866.00	-	41,712,866.00
4	Projects / RA	2,550,234	1,320,509	1,229,725.00	165,927,179.30	83,528,311.63	82,398,867.67
5	CJ Blend Trial Marketing	1,300,754	649,907	650,847.00	81,654,416.56	43,337,748.48	38,316,668.08
JV Sub-total		13,915,195	9,591,232	4,323,963	905,332,453	618,119,152	287,213,301.45
6	FIRS - PSC Tax Oil	498,078	2,427,379	(1,929,301)	32,533,956.88	155,964,080.61	(123,430,123.72)
7	DPR – Royalty & Con.	4,823,302	4,295,666	527,636	314,609,748.01	271,742,641.68	42,867,106.32
PSC & Others Sub-total		5,321,380	6,723,045	(1,401,665)	347,143,704.89	427,706,722.29	(80,563,017.40)
Total Crude Sales		19,236,575	16,314,277	2,922,298	1,252,476,158.09	1,045,825,874.04	206,650,284.05
S/N	Gas Sales	Volume	Volume		Value (USD)	Value (USD)	
		APRIL 2021	MARCH 2021	Variance	APRIL 2021	MARCH 2021	Variance
1	LPG/NGL [MT]	7,009	39,982	(32,973.00)	3,189,159.27	19,571,938.87	(16,382,779.60)
2	EGTL/EGP Products [MT]	37,803	-	37,803.34	18,860,841.89	-	18,860,841.89
2	NLNG Feed Stock Gas [BTU]	27,605,480	39,468,767	(11,863,286.92)	38,563,509.25	54,609,949.93	(16,046,440.68)
3	Project Falcon - Escrow	29,841	82,165	(52,324.01)	9,628,730.92	36,691,128.70	(27,062,397.78)
	TOTAL GAS SALES				70,242,241.33	110,873,017.50	(40,630,776.17)
Total Crude Oil& Gas Sales					1,322,718,399.42	1,156,698,891.54	166,019,507.88



Appendix B

April 2021 Crude Oil Export & Domestic Crude Sales



April 2021 Crude Oil Exports Payable in May 2021

Fiscal Regime	Operator	Volume (Bbls)	Value	Receipt	Variance	Remark
			- USD -			
JV	AITEO	70,000	4,824,680.00	-	4,824,680.00	Payment slipped into June 2021
	BELEMA	110,000	7,581,640.00	-	7,581,640.00	Payment slipped into June 2021
	CNL	1,487,258	96,652,577.94	95,593,772.44	1,058,805.50	LESS CREDIT NOTE S-171/2020
	TEPNG	1,116,429	72,132,572.97	72,132,572.97	0.00	
JV Sub-total		2,783,687	181,191,470.91	167,726,345.41	13,465,125.50	
Total		2,783,687	181,191,470.91	167,726,345.41	13,465,125.50	

April 2021 Domestic Crude Oil Payable in July 2021

Fiscal Regime	Operator	Volume (Bbls)	USD Value	NGN Equiv.	Remark
JV	MPN	2,850,128.00	186,749,832.82	-	April 2021 Domestic Crude Oil Payable in July 2021 by NNPC in line with the 90 days payment terms.
	SPDC	1,902,386.00	124,409,354.39	-	
	TEPNG	948,660.00	61,365,020.76	-	
	CNL	933,346.00	62,322,312.46	-	
JV - SUBTOTAL		6,634,520.00	434,846,520.43	-	
Total		6,634,520.00	434,846,520.43	-	



Appendix C

April 2021 Export & Domestic Gas Sales



April 2021 Export & Domestic Gas Sales

NGL/LPG

Fiscal Regime	Operator	Volume (MT)	Value	Receipt	Variance	REMARKS
			- USD -			
JV					-	

NLNG FEEDSTOCK

Fiscal Regime	Operator	Volume (MBTU)	Value	Receipt	Variance	REMARKS
			- USD -			
JV	SPDC	18,050,958.58	24,525,777.85	24,525,777.85	-	
	TEPNG	9,554,521.54	14,037,731.40	9,793,847.21	4,243,884.19	Transfers to MCA APPDX K
Sub-total (b)		27,605,480.12	38,563,509.25	34,319,625.06	4,243,884.19	
Export Gas Total (d) = a+b+c			38,563,509.25	34,319,625.06	4,243,884.19	

NGL/LPG DOMESTIC (Export Payable in Naira)

Fiscal Regime	Operator	Volume (MT)	Value	Receipt	Variance	Remark
			- NGN -			
JV	MPN	7,009	1,249,429,750.26	1,248,274,173.61	1,155,576.65	Credit Note Applied
					-	
Domestic Gas Sub-total (e)		7,009	1,249,429,750.26	1,248,274,173.61	1,155,576.65	

NOTE: Appendix "O" contains Invoice details on a cargo by cargo basis



Appendix D

May 2021 Crude Oil, Gas, & Other Receipts



Crude Oil, Gas, & Other Receipts

Category	Description	USD	NGN	Equiv. NGN
Crude Oil	JV	167,726,345.41	-	64,205,645,022.95
Sub-total (a)		167,726,345.41	-	64,205,645,022.95
Sub-total (b)		-	-	-
NLNG Feedstock	NLNG Feedstock	34,319,625.06	-	13,137,552,472.97
	NLNG Sales (Arrears)	1,628,569.51	-	623,416,408.43
Sub-total (c)		35,948,194.57	0.00	13,760,968,881.40
Other Receipts	CNL/NNPC	718,200.00		274,926,960.00
	SHELL NIGERIA EXPLORATION	1,001,034.70		383,196,083.16
	N-GAS LIMITED	1,164,290.40		445,690,365.12
	N-GAS LIMITED	224,036.76		85,761,271.73
	N-GAS LIMITED	20,066.13		7,681,314.56
	SOUTHERN HYDROCARBON	2,998,763.69		1,147,926,740.53
	SOUTHERN HYDROCARBON	2,575,298.02		985,824,082.06
	SOUTHERN HYDROCARBON	2,465,198.26		943,677,893.93
	SOUTHERN HYDROCARBON	1,999,175.80		765,284,496.24
	SOUTHERN HYDROCARBON	1,716,865.35		-
	SOUTHERN HYDROCARBON	1,643,465.50		-
	INTEREST PAYMENT	97.85		-
Sub-total (d)		16,526,492.46	-	5,039,969,207.33
Total (e) = a+b+c+d		220,201,032.44	-	84,235,702,949.60



Appendix E

RECONCILED RECEIPTS OF DOMESTIC CRUDE COST, GAS REVENUE AND OTHER MISC. RECEIPTS



RECONCILED RECEIPTS OF DOMESTIC CRUDE COST, GAS REVENUE & OTHER MISCELLANEOUS RECEIPT									
	CUSTOMER	QTY IN BBLs	AVRG PRICE/ BBL (\$)	SALES VALUE IN US\$	BUDGET VALUE \$30.00/BBLs	VARIANCE \$	X RATE TO NAIRA	VALUE IN NAIRA	REMARKS
A	DOMESTIC CRUDE (February 2021)								
1	DSDP Cargoes	9,396,811	64.5058	606,149,013.82	\$281,904,330	(\$324,244,683.82)	382.54	231,876,243,747.47	
	TOTAL (A)	9,396,811	64.5058	606,149,013.82	281,904,330.00	(324,244,683.82)	382.5400	231,876,243,747.47	
B	DOMESTIC GAS & OTHER RECEIPTS			DOMESTIC GAS & OTHER MISCELLANEOUS INCOME					
	DESCRIPTION	VALUE DATE	GAS (NGL/LPG) JVC A/C	OTHER DOMESTIC GAS RECEIPTS	MISCELLANEOUS	OTHERS	JV MISC. INCOME	SUB-TOTAL	REMARKS
			NAIRA	NAIRA	NAIRA	NAIRA	NAIRA	NAIRA	
1	TSA SETTLEMENT CRED NNPC SHARE OF EQUITY GAS REVENUE	27-May-21		27,500,000.00				27,500,000.00	
2	GACN-NNPC SHARE OF EQUITY GAS REVENUE			1,098,944,607.85				1,098,944,607.85	
3	GACN-NNPC SHARE OF EQUITY GAS REVENUE			10,843,838.13				10,843,838.13	
4	GACN-NNPC SHARE OF EQUITY GAS REVENUE			234,867,556.36				234,867,556.36	
5	GACN-NNPC SHARE OF EQUITY GAS REVENUE			112,092,502.60				112,092,502.60	
6	GACN-NNPC SHARE OF EQUITY GAS REVENUE			63,646,487.63				63,646,487.63	
7	GACN-NNPC SHARE OF EQUITY GAS REVENUE			93,442,084.99				93,442,084.99	
8	GACN-NNPC SHARE OF EQUITY GAS REVENUE			99,818,629.02				99,818,629.02	
9	GACN-NNPC SHARE OF EQUITY GAS REVENUE			373,936,259.94				373,936,259.94	
10	GACN-NNPC SHARE OF EQUITY GAS REVENUE			474,755,574.44				474,755,574.44	
11	GACN-NNPC SHARE OF EQUITY GAS REVENUE			25,770,270.01				25,770,270.01	
12	GACN-NNPC SHARE OF EQUITY GAS REVENUE			18,444,344.35				18,444,344.35	
13	GACN-NNPC SHARE OF EQUITY GAS REVENUE			54,863,109.09				54,863,109.09	
14	GACN-NNPC SHARE OF EQUITY GAS REVENUE			50,901,319.13				50,901,319.13	
15	GACN-NNPC SHARE OF EQUITY GAS REVENUE			99,818,629.02				99,818,629.02	
16	GACN-NNPC SHARE OF EQUITY GAS REVENUE			57,535,721.43				57,535,721.43	
17	ULTIMATE GAS LIMITED		1,248,274,173.61					1,248,274,173.61	
	TOTAL (B)		1,248,274,173.61	2,897,180,933.99	-	-		4,145,455,107.60	
	(TOTAL A+B)							236,021,698,855.07	



Appendix F

STATEMENT OF JV COST RECOVERY & GOVERNMENT PRIORITY PROJECTS (MAY 2021)



STATEMENT OF COST RECOVERY & GOVERNMENT PRIORITY PROJECT JANUARY-DECEMBER, 2021

Month	Description	2021 Appropriation	Calendarized Cost Recovery & Govt Priority Projects	Actual Funding Level	Dollar Equivalent Funding Level @CBN Rate	Actual Funding Level	Actual Functional Dollar Funding Level	Short-fall in Funding
	2020 JV Cost Recovery for T1+T2 & Others Federally Funded Upstream Project(Incl Pre-Export)	\$ 6,432,519,686.13	US\$	=N=	US\$	US\$	US\$	US\$
			(a)	(b)	(c) = (b)/EX@CBN	(d)	(e) = (c)+(d)	(f) = (a)-(e)
January	Monthly Funding		536,043,307.18	74,324,054,125.01	196,105,683.71	80,318,774.73	276,424,458.44	(259,618,848.74)
February			536,043,307.18	63,886,875,515.99	168,566,953.87	84,350,287.99	252,917,241.86	(283,126,065.32)
March			536,043,307.18	49,004,074,449.91	128,101,831.05	179,549,078.56	307,650,909.61	(228,392,397.57)
April			536,043,307.18	64,128,351,564.64	167,231,730.16	72,053,101.60	239,284,831.76	(296,758,475.42)
May			536,043,307.18	65,857,651,321.88	172,041,931.35	220,201,032.44	392,242,963.79	(143,800,343.38)
	Total		2,680,216,535.89	317,201,006,977.43	832,048,130.14	636,472,275.32	1,468,520,405.46	(1,211,696,130.43)

3. Other Federally funded upstream projects are Gas Infrastructure Development, Brass LNG, Crude Oil Pre-Export Inspection Agency Expenses, Frontier Exploration Services, EGTI Operating Expenses and NESS Fee. Pipeline Security and maintenance excluded.



Appendix G (1)

GOVERNMENT PRIORITY PROJECT MONTHLY STATUS UPDATE



S/N	PROJECT TITLE	PROJECT DESCRIPTION	STRATEGIC PROJECT LOCATION	COMPLETION TIMELINE FOR STRATEGIC PROJECT	PROJECT VALUE		FINANCIAL DETAILS								PROJECT STAGE PERCENTAGE Completion %	STATUS (OUTSTANDING WORKS)		
							FEB. 2020		APR. 2021		JAN. - APR., 2021		Inception To 2021					
					US\$ 'M	NGN 'M	US\$ 'M	NGN 'M	US\$ 'M	NGN 'M	US\$ 'M	NGN 'M	US\$ 'M	NGN 'M				
GAS INFRASTRUCTURE DEVELOPMENT																		
1	Escravos-Lagos-Pipeline Expansion Phase I (ELP I)	EPC for 24"x 56KM from Escravos to Warri, Upgrade/Expansion of WGPT, and 30"x 48KM WGTP to PS 1 Ogara	Delta and Edo States	Q4 2020	263.92								221.42	4,841.22	99.00%	-Project Closed out -Payments due to Contractor based on works carried out.		
2	Escravos-Lagos-Pipeline Expansion Phase II (ELP II)	Engineering, Procurement, and Construction for the Expansion of Escravos - Lagos Pipeline Phase II	Delta; Edo; Ondo; Ogun and Lagos States	Q4 2020	664.00			101.38	0.25	342.21	0.25	443.58	597.92	12,936.16	99.70%	-Complete all pending commissioning activities on the ELPs II contract including fencing and Cathodic Protection (\$2.45M). - Includes direct payment for Zakheims final milestone		
3	40"x30KM Odidi--Warri Expansion Pipeline (OWEP), Escravos-Warri-Oghara Expansion Pipeline (EWOEP)	Engineering Verification, Procurement, and Construction for the 40"x30km Class 600 Odidi - Warri Gas Pipeline Expansion, Escravos-Warri-Oghara Expansion Pipeline (EWOEP)	Delta State	TBD	130.50								24.07	767.22	N/A	- Contractor failed to provide Bank Guarantee as stipulated in the Contract within its validity period. - New strategy: FEED for EWOEP, optimisation of OWEP and WGTP expansion		
4	TNGP- QOOP- (24"x42KM Cawthorne Channel-Alakiri-Obigbo Node) + (36"x132KM QIT - Obigbo Node)+ (40"x88KM Obigbo Node - OB/OB CTMS) + (Obigbo node compressor station);	QOOP- (24"x42KM Cawthorne Channel-Alakiri-Obigbo Node) + (36"x132KM QIT - Obigbo Node)+ (40"x88KM Obigbo Node - OB/OB CTMS) + (Obigbo node compressor station)	Cross River and Rivers States	TBD	5,153.00								22.01	22.01	117.14	3,501.28	N/A	QOOP: FEED revalidation - AKK: ROW acquisition balance payments and claims - AKK: Outstanding Survey Payments
5	TNGP- Phase 1- (A) 36"x406KM Obigbo Node-Umuahia-Ajaokuta pipeline (OUA)	Phase 1- (A) 36"x406KM Obigbo Node-Umuahia-Ajaokuta pipeline (OUA)	Rivers; Abia; Enugu and Kogi States	TBD													N/A	
6	TNGP- Phase 1- (B) 40"x614KM Ajaokuta-Kaduna-Kano (AKK)	Ajaokuta-Kaduna-Kano Gas Pipeline Project	Kogi; Kaduna; Kano States and FCT	Q1 2023													16.16%	
7	Gas Supply to NIPP Egbema	24"x20km for Gas Pipeline to the Egbema NIPP from OB-OB	Rivers and Imo States	TBD	60.00								8.30	-	N/A	-Payment for security and storage of line pipes		
8	Ogidigben/Delta Gas City & Industrial Park/Port Facilities (GRIP)	The project involves the initial clearing, sand-filling, development of basic infrastructures and Port Facilities	Delta State	TBD	2,050.20								11.44	9,172.82	Expected to Commence Q2 2021	-Additional studies for: Relocation of pipelines, Coastal Marine and Logistics, Water Solutions and Geotech/Soil Investigation Studies		
9	Obiafu/Obrikom-Oben (OB3)	OB3 Gas Pipeline Project (EPC): The project involves Engineering, Procurement and Construction of 48"/36"x130km Obiafu/Obrikom-Oben (OB3) Pipeline. The Project is split into Lot A (Nestall-65.13 km) & Lot B (Olserv	Rivers/Delta States/Edo	Q4 2020; Q4 2021	988.83		0.18	65.36	1.43	287.67	1.61	353.03	590.38	52,000.98	Lot A - 95% Lot B - 98.32%	-Payment for Construction works at CTMS. This includes mechanical, civil and installation works Considered Civil works, the CTMS bypass and payment for FITs and remodification of the CTMS bypass		
10	OB3 Gas Supply Lines: OB-OB-OB3 CTMS & ANOH-OB3 CTMS	The 24"x5.5KM OB/OB to OB3 CTMS pipeline will supply gas to OB3 pipeline from the NAOC JV OB/OB Gas Plant	River State	Q4 2020	118.60		0.16	104.86		518.62	0.16	623.47	32.92	2,956.61	98.23%	-Execution of Engineering, Procurement & Construction, Project Management Consultancy services and Payment of balance line pipes for ANOH-OB3 CTMS This includes EPCs for both Pipeline Projects, ANOH line pipes contract and ANOH PMC - Egbema linepipe storage security and logistics		
		The 36"x23.3KM ANOH - OB3 pipeline will evacuate dry gas from the Asso North PTF to the OB3 Custody Transfer Metering Station (CTMS) for delivery into the OB3 pipeline	Imo and Rivers States	Q4 2021											43.03%	Engineering document alignment and review concluded on 7/02/2020 Line pipe stringing on the ROW commenced and 390 achieved Rivers state ROW gazetted. Compensation evaluation of Rivers ROW concluded		

.....Continued



Appendix G (2)

GOVERNMENT PRIORITY PROJECT MONTHLY STATUS UPDATE



FEDERATION ACCOUNT AND ALLOCATION COMMITTEE (FAAC) REQUEST: GAS INFRASTRUCTURE DEVELOPMENT PROJECTS																
S/N	PROJECT TITLE	PROJECT DESCRIPTION	STRATEGIC PROJECT LOCATION	COMPLETION TIMELINE FOR STRATEGIC PROJECT	PROJECT VALUE		FINANCIAL DETAILS								PROJECT STAGE PERCENTAGE Completion %	STATUS (OUTSTANDING WORKS)
							FEB. 2020		APR. 2021		JAN. - APR., 2021		Inception TO 2021			
					US\$ 'M	NGN 'M	US\$ 'M	NGN 'M	US\$ 'M	NGN 'M	US\$ 'M	NGN 'M	US\$ 'M	NGN 'M		
GAS INFRASTRUCTURE DEVELOPMENT																
11	Escravos-Lagos-Pipeline Expansion Phase II (ELP II) Compressor	ELP II Compressor	Delta/Edo/Ondo/ Ogun/Lagos States	Q3 2023	415.34		1.32	0.26	46.05	0.26	47.37	0.59	61.35	Geotech/Topo - 100% EA - 70% FEED Update - 80%	EIA - Survey Works: Topo and geotech Project Management Consultancy services - FEED Update	
12	Trans-Sahara Gas Pipeline (TSGP) (Nigeria Morocco Gas Pipeline Project)	Constructing of 4,400 km of pipeline 48"/56"	Offshore	TBD	13,000.00							3.50	-	N/A	Phase II, Front End Engineering on-going	
13	ELP-Ibadan-Ilorin-Jebba (EIJJ)	Gas supply line from ELPS to Ibadan-Ilorin-Jebba	Escravos/badan/Ilorin/Jebba	TBD	269.40							-	-	Expected to Commence Q2 2021	EIA - Survey Works: Topo and geotech Project Management Consultancy services - FEED Update	
14	CENTRAL CPF (ASSA NORTH OHAJI SOUTH (ANO)H) GAS PROCESSING PLANT including SEVEN CRITICAL GAS DEVT PROJECT)	Gas processing Hub for Central CPF and Project Management Contract for Gas Supply to the CPFs	Obiafu, Obrikum, Oben	Q4 2021	367.41							211.59	780.35	62.50%	ANOI Gas Processing Plant under Construction and target delivery date is Q4 2021	
15	West Niger Delta CPF (WEND CPF)	Gas processing Hub to underpin GRIP	Western Niger Delta	Q2 2023	54.00							2.84	94.61	Expected to Commence Q2 2021	PMC for Makaraba PF Lease of Makaraba PF Spur pipeline EPC Third Party Inspection Services	
16	Construction of Egbin 500 MMscfd PRMS	Constructing a class 600 PRMS to transmit 500 MMscfd gas.	Egbin, Lagos State	Q2 2023	56.00							-	86.00	Expected to Commence Q2 2021	Engineering, Procurement and Construction activities	
17	Upgrade of Sapele Metering Station	Upgrade of Pressure Reduction, Metering and associated facilities	Sapele, Delta State	Q2 2021	12.50			0.11	48.29	0.11	48.29	1.28	621.97	52.07%	Engineering, Procurement and Construction activities	
18	Upgrade of Oben Metering Station	Rehabilitation and Upgrade of Pressure Reduction, Metering and associated facilities	Oben, Edo State	Q2 2021	14.50			0.11	41.79	0.11	41.79	0.50	299.76	27.04%	Engineering, Procurement and Construction activities	
19	Upgrade of Ajaokuta Metering Station	Rehabilitation and Upgrade of Pressure Reduction, Metering and associated facilities	Ajaokuta, Kogi State	Q2 2021	10.00		4.05	1.06	301.69	1.06	305.74	1.96	998.74	41.94%	Engineering, Procurement and Construction activities	
20	Upgrade of Delta IV	Rehabilitation and Upgrade of Pressure Reduction, Metering and associated facilities	Ughelli, Delta State	Q2 2021	15.00		0.01	18.07	0.06	90.34	0.07	108.41	0.17	324.57	29.40%	Engineering, Procurement and Construction activities
21	Provision of fuel gas supply facilities at Gbaramatu & Escravos	Provision of pipeline infrastructure for gas supply to 2nos 500kva gas generators at Azama and Tebijor in Gbaramatu Kingdom to commence in January, 2018	Escravos Environs, Delta State	Q1 2021	5.00							0.33	135.41	85.00%	- Provision of fuel gas supply to Escravos Communities Power Generating Plants	
22	GBARAMATU IPP/ESCRAVOS ENVIRONS POWER PLANT (EPPP)	Development of 20MW gas fired IPP for identified communities in Escravos Environs	Escravos Environs, Delta State	Q2 2021	74.90		0.08	27.87	0.11	763.11	0.19	790.97	33.38	2,163.81	Lot 1 is 74% Lot 2 is 40.45%	EPC activities Lots 1&2 on-going PMC costs EPC for pipeline to ensure gas supply to Power Plant
		TOTAL			23,723.10	-	0.43	322.90	3.38	2,461.79	3.81	2,784.68	1,859.73	91,742.87		



Appendix H PRODUCT LOSSES



PRODUCT PIPELINE PERFORMANCE: APRIL 2021						
PIPELINE SEGMENT	PROD.	PUMPED (m ³)	RECEIVED (m ³)	VARIANCE		
		PROD	PROD	m ³	litres	%
A/COVE - MOSIMI & A/COVE-IDIMU-SATELLITE	PMS	177,188	171,222	(5,966)	(5,966,000)	(3.37)
MOSIMI - IBADAN	PMS	55,881	54,359	(1,522)	(1,522,000)	(2.72)
IBADAN - ILORIN	PMS	10,653	10,775	122	122,000	1.15
PH - ABA	PMS	NO PUMPING OPERATION				
TOTAL		243,722	236,356	(7,366)	(7,366,000)	(3.02)



Appendix I

MCA CRUDE OIL & GAS LIFTING



MCA CRUDE OIL LIFTING FOR THE MONTH OF APRIL 2021 (100%)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	15	16
(a)	MCA - CRUDE OIL										MCA VALUE 100 %	FIRS -PPT	DPR- ROYALTY	FIRS - EDU. TAX	CARRY OIL	SHARE OIL
	CUSTOMER	B/L DATE	DUE DATE	VESSEL	CRUDE TYPE	PRODUCER	AGR.	INVOICE NO.	QTY IN BBLS	UNIT PRICE	SALES VALUE IN US\$	US\$	US\$	US\$	US\$	US\$
1	DUKE OIL COY. INC.	04-Apr-21	04-May-21	MOSCOW SPIRIT	AMB	TEPNG	JV	NNPC/MCA-TEPNG OFON/04/003/2021	262,700	64.5710	16,962,801.70	11,750,980.88	3,138,118.31		2,073,702.51	
2	DUKE OIL COY. INC.	04-Apr-21	04-May-21	MOSCOW SPIRIT	AMB	TEPNG	JV	NNPC/MCA-TEPNG OFON/04/004/2021	383,300	64.5710	24,750,064.30	17,145,607.04	4,578,761.90		3,025,695.36	
	SUB-TOTAL								646,000		41,712,866.00	28,896,587.92	7,716,880.21	-	5,099,397.87	-

MCA GAS LIFTING FOR THE MONTH OF APRIL 2021 (100%)

1	2	3	4	5	6	7	8	10	11	12	12	13	14	15	16	17
(b)	MCA - GAS										MCA VALUE 100 %	FIRS - GAS @ CIT	DPR- ROYALTY	FIRS - EDU. TAX	RESIDUAL CARRY GAS	SHARE GAS
	CUSTOMER	B/L DATE	DUE DATE	VESSEL	GAS TYPE	PRODUCER	AGR.	INVOICE NO.	QTY IN MMBTU	UNIT PRICE	US\$	US\$	US\$	US\$	US\$	US\$
1	NLNG	15-Apr-21	13-May-21	PIPELINE	FEEDSTOCK	TEPNG	JV	150019346/348TEPNG			4,243,884.19	1,184,043.69	297,071.89		2,762,768.61	
	SUB-TOTAL								-		4,243,884.19	1,184,043.69	297,071.89	0.00	2,762,768.61	-
	GRAND-TOTAL										45,956,750.19	30,080,631.61	8,013,952.10	0.00	7,862,166.48	-



Appendix J

JV REPAYMENT AGREEMENT & 3rd PARTY LIFTING



N. N. P. C.											
JV REPAYMENT AGREEMENT, 3RDPARTY LIFTING & TRIAL MARKETING APRIL 2021											
1	2	3	4	5	6	7	8	9	10	11	12
	CUSTOMER	B/L DATE	DUE DATE	VESSEL	CRUDE TYPE	PRODUCER	AGR	INVOICE NO.	QTY IN BBLS	UNIT PRICE	SALES VALUE IN US\$
	JV - RA/CHIH/SANTOLINA ACCOUNTS										
1	DUKE OIL COY. INC.	04-Apr-21	04-May-21	MOSCOW SPIRIT	AMB	TEPNG	JV	COS/04/019/2021- TEPNGRA	110,131	64.5710	7,111,268.80
2	SAHARA ENERGY RES. LTD	17-Apr-21	17-May-21	KRITI HERO	BB	NAOC	JV	COS/04/022/2021- NAOC RA	180,150	66.6630	12,009,339.45
3	SAHARA ENERGY RES. LTD	18-Apr-21	17-May-21	KRITI HERO	BB	NAOC	JV	COS/04/023/2021- NAOC RA	206,423	66.6630	13,760,776.45
4	DUKE OIL COY INC.	03-Apr-21	03-May-21	FRONT CLIPPER	ESL	CNL	JV	NNPC/CNL/CHTA/04/002/2021	534,364.00	62.0360	33,149,805.10
4	OANDO PLC	13-Apr-21	13-May-21	DILONG SPIRIT	FB	SPDC	JV	NNPC/SPDC/SANTO/04/005/2021	949,166.00	65.7560	62,413,359.50
5	CALSON BERMUDA LTD.	22-Apr-21	22-May-21	MARAN CORONA	FB	SPDC	JV	NNPC/SPDC/SANTO/04/006/2021	570,000.00	65.7590	37,482,630.00
	TOTAL								2,550,234		165,927,179.30
	CUSTOMER	B/L DATE	DUE DATE	VESSEL	CRUDE TYPE	PRODUCER	AGR	INVOICE NO.	QTY IN BBLS	UNIT PRICE	SALES VALUE IN US\$
	PROJECT FALCON										
1	DUKE OIL COY INC.	06-Apr-21	06-May-21	RED RUM	LPG-MIX	CNL	JV	NNPC/CNL/FALCON/04/006/2021	29,840.54	322.6728	9,628,730.92
	TOTAL								29,841		9,628,730.92
N. N. P. C.											
EGTL LIFTINGS											
	EGTL										
	CUSTOMER	B/L DATE	DUE DATE	VESSEL	GAS TYPE	PRODUCER	AGR	INVOICE NO.	QTY IN MT	UNIT PRICE	SALES VALUE IN US\$
1	BONO ENERGY	16-Apr-21	16-May-21	NORD SUPREME	EGTL DIESEL	CNL	JV	GS/04/007/2021-EGTL	37,803.34	498.9200	18,860,841.89
	TOTAL								37,803	498.920	18,860,841.89
N. N. P. C.											
NNPC FIRST E&P TRIAL MARKETING LIFTINGS											
	CUSTOMER	B/L DATE	DUE DATE	VESSEL	CRUDE TYPE	PRODUCER	AGR	INVOICE NO.	QTY IN BBLS	UNIT PRICE	SALES VALUE IN US\$
	NNPC FIRST E&P ESCROW ACCOUNT										
1	BONO ENERGY	02-Apr-21	02-May-21	NORDIC COSMOS	CJ BLEND	FIRST E&P	JV	COS/04/TMP-CJ/003/2021	650,846.00	60.9460	39,666,460.32
2	SARAS S.P.A	18-Apr-21	18-May-21	ERIK SPIRIT	CJ BLEND	FIRST E&P	JV	COS/04/TMP-CJ/004/2021	649,908.00	64.6060	41,987,956.25
	TOTAL								1,300,754		81,654,416.56



Appendix J2

JV REPAYMENT AGREEMENT STATUS



Pre-2016 Cash Call Arrears Repayment: Status as at 31st May 2021

<i>All figures in USD (\$)</i>			
COMPANY	Total Negotiated Debt	Total Payment to Date	Outstanding Balance
SPDC*	1,372,505,467	455,300,000	917,205,467
MPN	833,751,722	833,751,722	(0)
CNL**	1,097,509,130	1,062,730,000	34,779,130
TEPNG	610,972,874	395,391,616	215,581,258
NAOC	774,660,000	477,429,471	297,230,529
TOTAL	4,689,399,193	3,224,602,809	1,464,796,384

* Repayment is from Price Balance Distribution on Project Santolina

** Repayment is from Price Balance Distribution on Projects Cheetah and Falcon

NB: NNPC has fully repaid its cash Call Arrears to MPN and all incremental barrels have reverted to base.

Next update will be available after the July 2021 JMT meeting



Appendix K

CRUDE OIL LIFTING FOR THE PAYMENT OF PETROLEUM PROFIT TAX (PPT) FOR THE MONTH OF APRIL 2020 AND EXPECTED REVENUE IN O CBN/FIRS PETROLEUM PROFIT TAX ACCOUNT IN MAY 2021



1	2	3	4	5	6	7	8	9	10	11	12	13	14	
	CUSTOMER	B/L DATE	DUE DATE	VESSEL	CRUDE TYPE	PRODUCER	AGR	INVOICE NO.	QTY IN BBLS	UNIT PRICE	SALES VALUE IN US\$			REMARK
	DSDP- FIRS ACCOUNT LIFTINGS (PPT)	B/L DATE	DUE DATE	VESSEL	CRUDE TYPE	PRODUCER	AGR	INVOICE NO.	QTY IN BBLS	UNIT PRICE	SALES VALUE IN US\$	EXCH RATE NAIRA	VALUE PAYABLE IN NAIRA	
1	DUKE OIL COY INC.	14-Apr-21	13-Jul-21	MONTE ULIA	BONGA	SNEPCO	PSC	FIRS/DSDP/04/006/2021	498,078	65.3190	32,333,956.88	.	0.00	
	SUB TOTAL (b)								498,078	65.3190	32,333,956.88		0.00	
	TOTAL								498,078		32,333,956.88		.	
	MCA OIL LIFTINGS													
	CUSTOMER	B/L DATE	DUE DATE	VESSEL	CRUDE TYPE	PRODUCER	AGR	INVOICE NO.			VALUE IN US\$			
1	DUKE OIL COY. INC.	04-Apr-21	04-May-21	MOSCOW SPIRIT	AMB	TEPNG	JV	NNPC/MCA-TEPNG OFON/04/003/2021			11,750,980.88			See Appendix K
2	DUKE OIL COY. INC.	04-Apr-21	04-May-21	MOSCOW SPIRIT	AMB	TEPNG	JV	NNPC/MCA-TEPNG OFON/04/004/2021			17,145,607.04			See Appendix K
	TOTAL (MCA - Crude Oil)										28,896,587.92			
	MCA GAS													
	CUSTOMER	B/L DATE	DUE DATE	VESSEL	GAS TYPE	PRODUCER	AGR	INVOICE NO.			VALUE IN US\$			
1	NLNG	15-Apr-21	13-May-21	PIPELINE	FEEDSTOCK	TEPNG	JV	150019346/348TEPNG			1,184,043.69			See Appendix K
	SUB TOTAL										1,184,043.69			
	TOTAL payable in USD										30,080,631.61			
	TOTAL payable in NGN										.			



Appendix L

CRUDE OIL & GAS LIFTING FOR THE PAYMENT OF ROYALTY AND ROYALTY COMPONENT OF CARRY GAS VOLUME FOR THE MONTH OF APRIL 2021 AND EXPECTED REVENUE INTO DPR IN MAY 2021



1	2	3	4	5	6	7	8	9	10	11	12			
	ROYALTY													
	CUSTOMER	B/L DATE	DUE DATE	VESSEL	CRUDE TYPE	PRODUCER	ARRG	INVOICE NO.	QTY IN BBLS	UNIT PRICE	SALES VALUE IN US\$			REMARK
	PSC - ROYALTY													
1	STERLING OIL EXPLORATION	23-Apr-21	23-May-21	ATINA	OKWUBOME	SEPCO	PSC	DPR/ROY/04/036/2021	50,000	65.2650	3,263,250.00			
2	STERLING OIL EXPLORATION	23-Apr-21	23-May-21	ATINA	OKWUBOME	SEPCO	PSC	DPR/ROY/04/034/2021	100,000	65.2650	6,526,500.00			
3	STERLING OIL EXPLORATION	23-Apr-21	23-May-21	ATINA	AGU	SEPCO	PSC	DPR/ROY/04/035/2021	50,000	66.7150	3,335,750.00			
	SUB TOTAL								200,000		13,125,500.00			
	DSDP- DPR ACCOUNT LIFTINGS (ROYALTY)													
	CUSTOMER	B/L DATE	DUE DATE	VESSEL	CRUDE TYPE	PRODUCER	ARRG	INVOICE NO.	QTY IN BBLS	UNIT PRICE	SALES VALUE IN US\$	EXCH RATE NAIRA	VALUE PAYABLE IN NAIRA	REMARK
1	DUKE OIL COY INC.	14-Apr-21	13-Jul-21	MONTE ULIA	BONGA	SNEPCO	PSC	DPR/DSDP/04/036/2021	450,000	65.3190	29,393,550.00	-	-	
2	MATRIX/PETRAATLANTIC /UTM OFFSHORE	15-Apr-21	14-Jul-21	NORDIC LIGHT	AGBAMI CONDENSATE	STARDEEP	PSC	DPR/DSDP/04/037/2021	974,453	64.6050	62,954,536.07	-	-	
3	DUKE OIL COY INC.	22-Apr-21	21-Jul-21	AEGEAN MARATHON	EGINA	TUPNI	PSC	DPR/DSDP/04/038/2021	997,990	66.9610	66,826,408.39	-	-	
4	TOTSA TOTAL OIL TRADING	13-Apr-21	12-Jul-21	ALMI HYDRA	USAN	ESSO	PSC	DPR/DSDP/04/039/2021	992,194	65.3460	64,835,909.12	-	-	
	SUB TOTAL								3,414,637		224,010,403.58		0.00	
	RA- ROYALTY													
1	DUKE OIL COY INC.	03-Apr-21	03-May-21	FRONT CLIPPER	ESL	CNL	JV	DPR/ROY/04/027/2021-RA	400,000	62.0360	24,814,400.00			
2	DUKE OIL COY. INC.	04-Apr-21	04-May-21	MOSCOW SPIRIT	AMB	TEPNG	JV	DPR/ROY/04/031/2021-RA	24,999	64.5710	1,614,210.43			
3	ZR ENERGY	10-Apr-21	10-May-21	CAESAR	ESL	CNL	JV	DPR/ROY/04/032/2021-RA	400,000	64.5440	25,817,600.00			
4	CALSON BERMUDA LTD.	22-Apr-21	22-May-21	MARAN CORONA	FB	SPDC	JV	DPR/ROY/04/033/2021-RA	379,166	65.7590	24,933,576.99			
	SUB TOTAL								1,204,165		77,179,787.42			
	TOTAL PSC/JV								4,818,802		314,315,691			
	PSC CONCESSION RENTAL (NAIRA)													
1	TOTSA TOTAL OIL TRADING	13-Apr-21	12-Jul-21	ALMI HYDRA	USAN	ESSO	PSC	DPR/DSDP/04/040/2021-CON RENT.	4,500	65.3460	294,057.00	382.80	112,565,019.60	
	SUB TOTAL (b)								4,500		294,057.00		112,565,019.60	
	TOTAL PSC/JV/RENTALS								4,823,302		314,609,748			
	MCA OIL LIFTINGS	B/L DATE	DUE DATE	VESSEL	CRUDE TYPE	PRODUCER	ARRG	INVOICE NO.			VALUE IN US\$			
1	DUKE OIL COY. INC.	04-Apr-21	04-May-21	MOSCOW SPIRIT	AMB	TEPNG	JV	NNPC/MCA-TEPNG OFON/04/003/2021			3,138,118.31			See Appendix K
	DUKE OIL COY. INC.	04-Apr-21	04-May-21	MOSCOW SPIRIT	AMB	TEPNG	JV	NNPC/MCA-TEPNG OFON/04/004/2021			4,578,761.90			See Appendix K
	SUB TOTAL MCA OIL										7,716,880.21			
	TOTAL OIL										322,326,628.22			
	MCA GAS LIFTINGS													
	CUSTOMER	B/L DATE	DUE DATE	VESSEL	GAS TYPE	PRODUCER	ARRG	INVOICE NO.			SALES VALUE IN US\$			
1	NLNG	15-Apr-21	13-May-21	PIPELINE	FEEDSTOCK	TEPNG	JV	150019346/348TEPNG			297,071.89			See Appendix K
	TOTAL GAS										297,071.89			
	TOTAL USD PAYABLE										98,319,239.52			
	TOTAL NGN PAYABLE										112,565,019.60			



Appendix M

CRUDE OIL & GAS SALES AND REVENUE



CRUDE OIL & GAS SALES AND REVENUE																		
CRUDE OIL REVENUE		B/L DATE	DUE DATE	VESSEL	CRUDE TYPE	PRODUCER	AGR	INVOICE NUMBERS	QTY IN BBLs	UNIT PRICE	LES RECEIPT VALUE IN	EXCH RATE	NAIRA EQUIVALENT	ROYALTY RATE (%)	ROYALTY US\$	ROYALTY (NAIRA)		
1	DUKE OIL COY. INC.	04-Apr-21	04-May-21	MOSCOW SPIRIT	AMB	TEPNG	JV	COS/04/018/2021- TEPNG	167,820	64.5710	10,836,305.22	382.80	4,148,137,638.22	18.5	2,004,716.47	767,405,653.07		
2	ZJR ENERGY	10-Apr-21	10-May-21	CAESAR	ESL	CNL	JV	COS/04/020/2021- CNL	548,515	64.5440	35,403,352.16	382.80	13,552,403,206.85	20	7,080,670.43	2,710,480,641.37		
3	OANDO PLC	13-Apr-21	13-May-21	SUEZ GEORGE	PENNINGTON	CNL	JV	COS/04/024/2021- CNL	938,743	65.2460	61,249,225.78	382.80	23,446,203,627.82	20	12,249,845.16	4,689,240,725.56		
4	OANDO PLC	13-Apr-21	13-May-21	SUEZ GEORGE	PENNINGTON	CNL	JV	Credit Note			(1,059,869.50)	382.80	(409,397,744.63)	20	(231,750.10)	(85,002,214.93)		
5	DUKE OIL COY. INC.	27-Apr-21	27-May-21	RED	AMB	TEPNG	JV	COS/04/025/2021- TEPNG	948,609	64.6170	61,296,267.75	382.80	23,464,211,294.70	18.5	11,339,809.53	4,340,879,089.52		
6	BP OIL INTERNATIONAL LIMITED/ AYM SHAFI	13-Feb-21	14-May-21	EVA MAERSK	YOHO	MPN	JV	COS/02/COMD/DSDP/008/2021	899,612	63.8970	57,482,507.96	382.54	21,989,358,596.55	20	11,496,501.59	4,397,871,719.31		
7	MRS OIL & GAS CO. LIMITED	12-Feb-21	13-May-21	ISTANBUL	ESL	CNL	JV	COS/02/COMD/DSDP/007/2021	948,864	64.2270	60,942,688.13	382.54	23,310,015,916.49	20	12,188,537.63	4,662,603,183.30		
8	MERCURIA BARBEDOS RAINOIL PETROGAS	13-Feb-21	14-May-21	SEAWAYS HATTERAS	BL	SPDC	JV	COS/02/COMD/DSDP/009/2021	356,013	63.9870	22,780,203.83	382.54	8,714,339,173.51	20	4,556,040.77	1,742,867,834.70		
9	MERCURIA BARBEDOS RAINOIL PETROGAS	13-Feb-21	14-May-21	SEAWAYS HATTERAS	BL	EROTON	JV	COS/02/COMD/DSDP/010/2021	412,500	63.9870	26,394,637.50	382.54	10,097,004,629.25	20	5,278,927.50	2,019,400,925.85		
10	MERCURIA BARBEDOS RAINOIL PETROGAS	13-Feb-21	14-May-21	SEAWAYS HATTERAS	BL	BELEMA	JV	COS/02/COMD/DSDP/011/2021	96,000	63.9870	6,142,752.00	382.54	2,349,848,350.08	20	1,228,550.40	469,969,670.02		
11	MERCURIA BARBEDOS RAINOIL PETROGAS	13-Feb-21	14-May-21	SEAWAYS HATTERAS	BL	BELEMA	JV	COS/02/COMD/DSDP/012/2021	14,000	63.9870	895,818.00	382.54	342,686,217.72	20	179,163.60	68,537,243.54		
12	MERCURIA BARBEDOS RAINOIL PETROGAS	13-Feb-21	14-May-21	SEAWAYS HATTERAS	BL	SEPLAT	JV	COS/02/COMD/DSDP/013/2021	70,000	63.9870	4,479,090.00	382.54	1,713,431,088.60	20	895,818.00	342,686,217.72		
13	CEPSA/ OANDO	01-Feb-21	02-May-21	RIDGEBURY JUDITH	BL	SPDC	JV	COS/02/COMD/DSDP/014/2021	946,531	58.9730	55,819,772.66	382.54	21,351,295,834.50	20	11,163,954.53	4,270,659,166.90		
14	MRS OIL & GAS CO. LIMITED	18-Feb-21	19-May-21	CE-HAMILTON	QIL	MPN	JV	COS/02/COMD/DSDP/015/2021	990,306	65.1710	64,932,392.33	382.54	23,991,617,360.39	18.5	11,457,492.58	4,382,949,211.67		
15	BP OIL INTERNATIONAL LIMITED/ AYM SHAFI	18-Feb-21	19-May-21	EUROCHAMPION 2004	ESL	CNL	JV	COS/02/COMD/DSDP/016/2021	947,865	65.5010	62,086,105.37	382.54	23,750,418,746.33	20	12,417,221.07	4,750,083,749.27		
16	TRAFIGURA PTE LTD/A.A. RANO	27-Feb-21	28-May-21	ITHAKI	QIL	MPN	JV	COS/02/COMD/DSDP/017/2021- A	940,017	66.0630	62,100,343.07	382.54	23,755,865,238.38	18.5	11,488,563.47	4,394,835,069.10		
17	TRAFIGURA PTE LTD/A.A. RANO	27-Feb-21	28-May-21	ITHAKI	QIL	MPN	JV	COS/02/COMD/DSDP/017/2021- B	10,000	66.0630	660,630.00	382.54	252,177,400.20	18.5	122,216.55	46,752,719.04		
18	ASIAN OIL EYRIE MASTERS ENERGY CASI	28-Feb-21	29-May-21	FONTANA	FB	SPDC	JV	COS/02/COMD/DSDP/018/2021	949,036	68.4190	64,932,094.08	382.54	24,839,123,270.89	20	12,986,418.82	4,967,824,654.18		
19	DUKE OIL COMPANY INC.	15-Feb-21	15-May-21	AELEAN MARATHON	QIL	MPN	JV	COS/02/PPMC/001/2021	905,963	63.9340	57,921,838.44	382.54	22,157,407,077.60	18.5	10,715,540.11	4,099,122,714.36		
20	DUKE OIL COMPANY INC.	10-Feb-21	16-May-21	BAGHDAD	QIL	MPN	JV	COS/02/PPMC/002/2021	950,104	64.8120	61,578,140.45	382.54	23,556,100,846.98	18.5	11,391,955.98	4,357,878,841.69		
TOTAL (JV) CRUDE											12,000,498	64.4869	773,875,359	382.60	296,081,888,770	150,030,183.09	57,400,986,691.24	
GAS REVENUE (JV /PSC)																		
1	NLNG	15-Apr-21	13-May-21	PIPELINE	FEEDSTOCK	TEPNG	JV	15001946/348TEPNG	9,554,522	1.4692239	14,037,731.40	382.80	5,373,643,579.92	5	701,886.57	268,682,179.00		
2	NLNG	15-Apr-21	13-May-21	PIPELINE	FEEDSTOCK	TEPNG	JV	15001946/348TEPNG MCA TRANSFER			(4,243,584.58)	382.80	(1,624,558,867.93)		(212,194.21)	(81,227,743.40)		
3	NLNG	15-Apr-21	13-May-21	PIPELINE	FEEDSTOCK	SPDC	JV	1800029020/SPDC	18,050,959	1.3589967	24,525,777.85	382.80	9,388,467,760.98	7	1,716,804.45	657,192,743.27		
4	ULTIMATE GAS LTD.	30-Apr-21	30-May-21	QUEEN ZENOBIA	BUTANE	MPN	JV	GS/04/NGCL/003/2021	7,009	455.430000	3,180,159.27	391.77	1,249,429,750.26	5	159,457.96	62,471,487.51		
5	ULTIMATE GAS LTD	30-Apr-21	30-May-21	QUEEN ZENOBIA	BUTANE	MPN	JV	GS/04/NGCL/003/2021 LESS CREDIT NOTE	7,009	455.430000	(2,349.40)	391.77	(1,155,576.65)	5	(147.48)	(57,779.83)		
TOTAL GAS									27,619,498.12	1.3579	37,595,834.73		14,385,826,646.58		2,365,807.29	907,060,687.55		
PSC / SC REVENUE																		
1												382.80	-	20	-	-		
1												382.80	-	20	-	-		
PSC / SC													-	-	-	-		
OTHER INCOME																		
1	CNL/NNPC		06-May-21								718,200.00	382.80	274,926,960.00	0	-	-		
2	SHELL NIGERIA EXPLORATION		06-May-21								1,001,054.70	382.80	383,196,083.16	0	-	-		
3	N-GAS LIMITED		06-May-21								1,164,290.40	382.80	445,690,365.12	0	-	-		
4	N-GAS LIMITED		07-May-21								224,036.76	382.80	85,761,271.73	0	-	-		
5	N-GAS LIMITED		27-May-21								20,066.13	382.80	7,681,314.56	0	-	-		
6	SOUTHERN HYDROCARBON		27-May-21								2,998,763.69	382.80	1,147,926,740.53	0	-	-		
7	SOUTHERN HYDROCARBON		27-May-21								2,575,298.02	382.80	985,824,082.06	0	-	-		
8	SOUTHERN HYDROCARBON		27-May-21								2,465,198.26	382.80	943,677,893.93	0	-	-		
9	SOUTHERN HYDROCARBON		27-May-21								1,999,175.80	382.80	765,284,496.24	0	-	-		
10	SOUTHERN HYDROCARBON		27-May-21								1,716,865.35	382.80	657,216,055.98	0	-	-		
10	SOUTHERN HYDROCARBON		28-May-21								1,643,465.50	382.80	629,118,593.40	0	-	-		
11	INTEREST PAYMENT		03-May-21								97.85	382.80	37,456.98	0	-	-		
13	NLNG ARREARS		28-May-21								1,628,569.51	382.80	623,416,408.43					
DOMESTIC GAS & OTHER MISCELLANEOUS INCOME													2,897,180,933.99					
												18,155,961.97		9,846,938,656.11				
TOTAL														829,536,255.93	386.14	320,314,654,073.10	152,395,990.38	58,308,047,378.78



Appendix N
PIPELINE REPAIRS AND MANAGEMENT COSTS



S/N	PIPELINE REPAIRS AND MANAGEMENT COSTS	
	DETAILS	May-21
		NAIRA
1	Security and Maintenance	2,263,601,813.45
2	Pipeline and other Facilities Repairs	1,580,736,989.25
3	Marine Distribution	-
4	Pipeline Management cost	-
5	Strategic Holding	304,183,316.72
	TOTAL	4,148,522,119.42



Appendix O

FAAC DISTRIBUTION IN MAY 2021



	Distribution for May, 2021 Funding (JUNE 2021 FAAC)							
	AVAILABLE IN ACCOUNTS	Export Crude	Export Gas	JV Proceed	JV Proceed	Dom Crude& Misc	Dom Gas & Misc	Total
		US\$	US\$	US\$	Naira	Naira	Naira	Naira
		1,001,034.70	50,755,452.33	168,444,545.41	1,248,274,173.61	100,319,766,723.69	2,897,180,933.99	188,758,177,049.32
Disbursements	NNPC(Profit)					10,568,327,693.44	2,897,180,933.99	13,465,508,627.43
	FIRS*PPT					15,385,204,717.11		15,385,204,717.11
	FIRS*CITA					747,525,925.69		747,525,925.69
	DPR					9,009,331,239.18		9,009,331,239.18
	Total to Federation Acct	-	-	-		35,710,389,575.42	2,897,180,933.99	38,607,570,509.41
	T1 and T2	1,001,034.70	50,755,452.33	123,395,781.91	1,248,274,173.61	56,033,442,774.84		124,330,005,499.82
	National Domestic Gas Development			2,000,000.00		3,647,321,114.92		4,412,921,114.92
	Gas Infrastructure Development			5,000,000.00		2,004,966,757.80		3,918,966,757.80
	Crude Oil Pre-Export Inspection Agency Expenses (NESS FEES)					659,375,618.20		659,375,618.20
	Frontier Exploration Services			3,000,000.00		2,068,066,430.26		3,216,466,430.26
	Renewable Energy Development(RED)					196,204,452.25		196,204,452.25
	Pre-Export Financing			13,061,650.99		-		5,000,000,000.00
	Refinery Rehabilitation			21,769,418.32				8,333,333,333.33
	Nigeria Morocco Pipeline			217,694.18				83,333,333.33
	Total T1&T2 & Priority Project	1,001,034.70	50,755,452.33	168,444,545.41	1,248,274,173.61	64,609,377,148.27	-	150,150,606,539.91
Total	1,001,034.70	50,755,452.33	168,444,545.41	1,248,274,173.61	100,319,766,723.69	2,897,180,933.99	188,758,177,049.32	



Appendix P

NNPC VALUE SHORT FALL-APRIL, 2021



S/NO	IMPORT VESSEL	SUPPLIER	LAYCAN	BL DATE	LANDING COST	B/L QUANTITY	SELLING PRICE	VOLUME (LITRES)	LOSS (N'Million)
1	NAVIG8 PROMISE	CEPSA/OAND	13-15/03/21	26-Feb-21	191.20	10,041.740	128	13,465,973	(851,049,515.09)
2	OKYROE	ASIAN	16-18/03/21	1-Mar-21	190.79	15,915.365	128	21,342,504	(1,340,095,855.36)
3	DYLAN	ASIAN	22-24/03/21	9-Mar-21	196.98	12,927.529	128	17,335,816	(1,195,824,614.51)
4	PYXIS THETA	BP/AYM SHAF	23-25/03/21	10-Mar-21	197.47	7,005.000	128	9,393,705	(652,580,686.35)
5	LAKE STURGEON	TRAFIGURA	25-27/03/21	27-Feb-21	190.79	34,531.391	128	46,306,595	(2,907,591,120.83)
6	NORD SUSTAINABLE	MERCURIA/B	26-28/03/21	10-Mar-21	198.34	26,479.000	128	35,508,339	(2,497,656,565.26)
7	HOUSTON STAR	ERBADOS/RA	27-29/03/21	12-Mar-21	199.90	45,012.000	128	60,361,092	(4,339,962,514.80)
8	ATLANTIC PRIDE	BONO/ETERN	28-30/03/21	14-Mar-21	199.46	37,995.489	128	50,951,951	(3,641,026,400.52)
9	AQUARIUS T	A/ARKLEEN/	25-27/03/21	15-Mar-21	199.46	37,229.800	128	49,925,162	(3,567,652,062.23)
10	HORIZON ATHENA	DUKE OIL	28-30/03/21	13-Mar-21	199.46	39,902.666	128	53,509,475	(3,823,787,091.07)
11	ELANDRA SPRUCE	MRS	29-31/03/21	14-Mar-21	199.46	39,902.666	128	53,509,475	(3,823,787,091.07)
12	NORD MINUTE	MOCOHO	29-31/03/21	14-Mar-21	198.59	37,991.540	128	50,946,655	(3,596,324,386.33)
13	STI MERAUX	VITOL/CALSO	29-31/03/21	1-Mar-21	190.79	37,940.667	128	50,878,434	(3,194,656,898.93)
14	GULF COAST	TRAFIGURA	02-04/04/21	19-Mar-21	185.17	39,949.765	128	53,572,635	(3,062,747,535.23)
15	MAERSK CEBU	TOTS/TOTAL	02-04/04/21	4-Mar-21	193.19	37,971.259	128	50,919,458	(3,319,439,487.82)
16	HIGH WIND	MRS	06-08/04/21	28-Mar-21	192.46	38,141.707	128	51,148,029	(3,297,001,954.95)
17	MANOLATES	CEPSA/OAND	07-09/04/21	27-Mar-21	194.18	35,578.828	128	47,711,208	(3,157,527,768.47)
18	CLEAROCEAN	MOCOHO	08-10/04/21	30-Mar-21	194.61	37,994.633	128	50,950,803	(3,393,832,978.04)
19	MUSTANG	VITOL/CALSO	09-11/04/21	25-Mar-21	188.80	38,873.947	128	52,129,963	(3,169,501,745.96)
20	JO REDWOOD	TOTS/TOTAL	10-12/04/21	27-Mar-21	194.18	59,993.717	128	80,451,574	(5,324,285,200.21)
21	AMAZON BEAUTY	MATRIX/PET	11-13/04/21	27-Mar-21	193.31	59,963.049	128	80,410,449	(5,251,606,405.18)
22	ELKA APOLLON	RAATLANTIC/	12-14/04/21	31-Mar-21	195.53	89,994.410	128	120,682,504	(8,149,689,482.29)
23	BW ZAMBESI	BONO/ETERN	14-16/04/21	31-Mar-21	194.65	59,796.690	128	80,187,361	(5,344,487,629.98)
24	TORM SIGNE	TOTS/TOTAL	15-17/04/21	31-Mar-21	195.53	59,991.036	128	80,447,979	(5,432,652,040.51)
25	BOW PIONEER	LITASCO-BRIT	16-18/04/21	31-Mar-21	195.53	60,000.520	128	80,460,697	(5,433,510,890.02)
26	MAERSK CRETE	CEPSA/OAND	17-19/04/21	18-Mar-21	195.53	37,679.859	128	50,528,691	(3,412,202,497.76)
27	AMALIA	MOCOHO	17-19/04/21	31-Mar-21	195.53	58,896.075	128	78,979,637	(5,333,494,857.91)
28	EVRIIDIKI	MERCURIA/BE	18-20/04/21	30-Mar-21	195.48	59,924.778	128	80,359,127	(5,422,633,910.07)
29	SW TROPEZ I	LITASCO-BRIT	20-22/04/21	30-Mar-21	194.61	33,943.368	128	45,518,056	(3,031,957,742.67)
30	BW HUDSON	VITOL/CALSO	23-25/04/21	27-Mar-21	194.18	59,792.609	128	80,181,889	(5,306,437,392.11)
31	CIELO ROSSO	MERCURIA/BE	13-15/04/21	31-Mar-21	195.53	60,026.541	128	80,495,591	(5,435,867,292.71)
32	SAUGER	BONO/ETERN	19-21/04/21	31-Mar-21	195.53	39,063.942	128	52,384,746	(3,537,541,912.37)
33	SCIROCCO	MATRIX/PETR	22-24/04/21	14-Mar-21	199.46	43,404.973	128	58,206,069	(4,159,405,675.95)
34	PIKE	TRAFIGURA	24-26/04/21	30-Mar-21	195.48	30,087.354	128	40,347,142	(2,722,625,122.86)
35	TORM ELISE	DUKE OIL	25-27/04/21	30-Mar-21	195.48	7,000.000	128	9,387,000	(633,434,760.00)
36	STI LILY	MRS	26-28/04/21	31-Mar-21	195.53	15,000.000	128	20,115,000	(1,358,365,950.00)
		SAHARA				1,406,041.247	4480	1,885,501,312	(126,298,457,944.36)



Appendix Q

FUNDING PERFORMANCE JAN-MAY, 2021



Description	Annual	Mth	YTD (5)	January	February	March	April	May	YTD	Variance
	(=N= Billion)									
Gross Revenue: NNPC	4,979.29	414.941	2,074.706	195.624	191.194	224.589	156.366	320.315	1,088.088	(986.618)
T1/T2	2,072.00	172.667	863.333	83.297	79.560	87.553	75.891	133.290	459.592	(403.742)
National Domestic Gas Development	80.70	6.725	33.627	3.171	3.099	6.116	2.534	4.413	19.333	(14.294)
Gas Infrastructure Development	60.92	5.077	25.383	2.393	2.339	2.748	-	3.919	11.399	(13.984)
Brass LNG Gas Supply Projects	-	-	-	-	-	-	-	-	-	-
Crude Oil Pre-Export Inspection Agency Expenses(NESS FEES)	10.25	0.854	4.271	0.403	0.394	0.462	-	0.659	1.918	(2.353)
Frontier Exploration Services	50.00	4.167	20.833	1.964	1.920	2.255	-	3.216	9.356	(11.477)
Renewable Energy Development(RED)	3.05	0.254	1.271	0.120	0.117	0.138	-	0.196	0.571	(0.700)
Pipeline Security & Maintenance cost	29.68	2.474	12.368	-	5.813	5.320	2.641	5.258	19.032	6.665
Pre-Export Financing	60.00	5.000	25.000	5.000	-	10.000	5.000	5.000	25.000	-
Under-Recovery of PMS/Value Shortfall	-	-	-	-	25.374	60.396	61.966	126.298	274.036	274.036
Refinery Rehabilitation	100.00	8.333	41.667	8.333	8.333	8.333	8.333	8.333	41.667	-
Nigeria Morocco Pipeline	1.00	0.083	0.417	0.083	0.083	0.083	-	0.083	0.333	(0.083)
Total Deductions (incl T1/T2 + Other Deductions)	2,467.607	205.634	1,028.170	104.765	127.033	183.405	156.366	290.667	862.236	(165.933)
Net Revenue to FAAC	1,473.202	122.767	1,046.536	90.860	64.161	41.184	-	29.647	225.852	(820.684)
Total Distribution	3,940.809	328.401	2,074.706	195.624	191.194	224.589	156.366	320.315	1,088.088	(986.618)

