

FEDERATION ACCOUNT ALLOCATION COMMITTEE (FAAC) MEETING OF 23th & 24th FEBRUARY 2022 NNPC PRESENTATION TO THE



Restricted Circulation Please

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FEBRUARY 2022 FAAC EXECUTIVE SUMMARY



Total Paductions (k) = (h) + (j) + (j) Total Available for Payment and Remittance (l) = (g) - (k)	Gross Revenue Oil & Gas (g) = (e) + (f) JV Cost Recovery (T1/T2) (h) Strategic Holding Cost Pipeline Management Cost Pipeline Operations, Repairs & Maintenance Cost Total Pipeline Repairs & Management Cost (i) Product Losses NNPC Value ShortFall Total Products Losses and Value Shortfall (j) Total Deductions (k) = (h) + (j) + (j) Total Available for Payment and Remittance (l)	NLNG Feedstock Gas NLNG Feedstock Gas (Arrears) Total Oil & Gas Export (d) Other Receipts Gross Oil & Gas Export (e) Domestic Gas (NGL) Domestic Gas (NGL) Domestic Gas and Other Receipts Total Oil & Gas Domestic (f) Gross Revenue Oil & Gas (g) = (e) + (f) JV Cost Recovery (T1/T2) (h) Strategic Holding Cost Pipeline Management Cost Pipeline Operations, Repairs & Maintenance Cost Total Pipeline Repairs & Management Cost (i) Product Losses NNPC Value ShortFall Total Products Losses and Value Shortfall (j) Total Deductions (k) = (h) + (j) + (j) Total Available for Payment and Remittance (l)	SALES RECEIPTS Export Crude Oil Export Grade Oil Export Grade Oil Export Grade (NGL/LPG/EGTL) NLNG Feedstock Gas NLNG Feedstock Gas (Arrears) Total Oil & Gas Export (e) Domestic Gas (NGL) Domestic Gas (NGL) Domestic Gas (NGL) Domestic Gas and Other Receipts Total Oil & Gas Domestic (f) Gross Revenue Oil & Gas (g) = (e) + (f) TV Cost Recovery (T1/T2) (h) Extra Epichia Charagement Cost Pipeline Management Cost Pipeline Management Cost Product Losses NPC Value ShortFall Total Products Losses and Value Shortfall (f) Total Available for Payment and Remittance (f)	Sub-total (b) Sub-total (c) Sub-total (d) Sub-to
rs & Management Cost (i) s & Management Cost (i) es and Value Shortfall (j) = (h) + (i) + (j) = (h) + (i) + (j)	EVALUATION (D) (E) (A) (E) (E) (E) (E) (E) (E) (E) (E) (E) (E	(Arrears) ort (d) ort (e) Due (October 2021) Err Receipts er Receipts er Receipts restic (f) & Gas (g) = (e) + (f) F1/T2) (h)	SALES RECEIPTS (Arrears) (Arrears) oort (d) oort (e) Due (October 2021) Due (October 2021) Pare Receipts re Receipts re Receipts re Receipts re Receipts (FI/T2) (h) FI/T2) (h)	SALES RECEIPTS SALES RECEIPTS (Arrears) oort (d) oort (e) Oort (e) Due (October 2021) Due (October 2021) Pue (Arrears) Restite (f) Seas (g) = (e) + (f) Puirs & Management Cost (f) Pairs & Management Cost (f) 1 es and Value Shortfall (f) es and Value Shortfall (f) es and Value Shortfall (f)
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z	x x x x x x x x x x x x x x x x x x x		Currency USSS W M M M M M M M M M M M M M M M M M M	Currency Currency S S S S S S S S S S S S S S S S S S
	333,496 333,496	08.52 8,01 78.770 254.72 333.496 333.496 333.496	USD 2,23 68,52 8,01 78,770 254,72 333,496 333,496 333,496	임생성이 나는 나는 나는 아이들에서 가는 나를 가지 않는데 나를 다 되었다.
	333,496,801,37	68.527.063.43 8.011,750.25 78.770,356.568 7254,726,437.69 333,496,801.37 333,496,801.37		231,550,00 231,550,00 237,063,43 011,750,25 7726,437,69 96,801,37
1,385,243,563.12 (328,877,094,81)	253,359,365,045,89 275,359,365,045,89 17,085,143,247,07 511,707,849,32 873,535,713,81 1,385,243,563,12 (328,877,094,81)	249,296,046,146,21 4,063,318,899,68 253,359,365,045,89 17,085,143,247.07 511,707,849,32 873,355,713,81 1,385,743,563,12 (328,877,094,81)	JANUARY 2022 RECEIPTS NGN 249,296,046,146,21 4,063,318,899,68 253,359,365,045,89 17,085,143,247.07 511,707,849,32 873,553,713,81 1,385,743,563,112 (328,877,094,81)	108.895.63.10 108.895.63.10 108.895.63.10 108.895.63.10 108.895.63.10 108.895.63.10 108.895.63.10 108.895.646.146.21 249.296.046.146.21 249.296.046.146.21 249.296.045.143.247.07 511.707.849.32 873.535.713.81 1,385.743.563.12 (328.877.094.81)
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NOTES TO THE JANUARY 2022 FAAC EXECUTIVE SUMMARY



Crude Oil and Gas Sale

- decrease relative to the 8.31 Mbbls lifted in November 2021. The overall NNPC Crude Oil lifting of 8.13Mbbls (Export & Domestic Crude) in December 2021 recorded 2.21%
- Nigeria recorded average Production of 1.31 Mbpd in December, 2021 (OPEC)

Sales Receipt

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- Export Crude Oil: Crude Oil export revenue received in January 2022 amounted to \$2.23Mn
- NLNG: Feedstock Gas receipt was \$68.53Mn for the month
- Other Receipts: The sum of \$254.73Mn being miscellaneous receipts, Gas and Ullage fees and Interest income was received in January 2022 (See Appendix D).

Domestic Crude and Gas Sales

- The sum of N253,359,365,045.89 was the gross Domestic crude oil and Gas revenue for the month of January , 2022
- The recoveries were: Strategic Holding Cost and Pipeline repairs amounting to N1,385,243,563.12 Product loss Appendix H) reversal worth (N328,877,094.81) . The reversal was due to wrong charges to Federation in January 2021 FAAC (See
- The December, 2021 Value Shortfall recovery on the importation of PMS amounted to 210,381,727,073.04. The also outstanding. recovery consists of December 2021 Value Short Fall of N 176,478,739,224.65 plus the outstanding Value Short Fall recovery of N33,902,987,848.39 accrued over 2021 Year. The November 21 Spot arrears of N98,807,771,101.01 is
- V The Estimated value shortfall of N242,526,774,861.41 (consisting of N143,719,003,760.40 for January 2022 recovery plus November Spot Arrears of N98,807,771,101.01) is to be recovered from the February, 2022 proceed due for sharing at the March, 2022 FAAC meeting.

NOTES TO THE FEBRUARY 2022 FAAC EXECUTIVE SUMMARY



		COMD REPO	RT THAT AFFECTED P	RODUCTION IN T	COMD REPORT THAT AFFECTED PRODUCTION IN THE MONTH OF DECEMBER, 2021	1BER, 2021
TERMINAL		EVENT/ INCIDENTS	PERIOD AFFECTED	PRODUCTION SHUT- IN (LOSSES)	TERMINAL TOTAL SHUT-IN / LOSSES IN BBLS	REMARK
FORCADO S	1	On 21st Dec. 2021 Force Majeure was declared FOT due a serious incident involving a jack up barge in the vicinity of SPM2 ON 20th Dec. 2021, while SPDC lifted force mareiure on 31st Dec. 2021.	20-31/12/2021	4,640,000	4,640,000	Curtailed production within the period
ESCRAVOS	2	South swamp community crisis resulting in the loss of production of about 8.800bbls per day, shut-in of Okan wells due to leaks resulting to loss of 11,500bbls per day.	02-31/12/2021	588,700	588,700	Curtailed production within the period
овиви	s	Decrease in production due to maintenance work at Odudu and Ima, shut in Okwori producing well due to	03-30/10/2021 to 31/12/2021	1,250,183	1,250,183	Curtailed production within the period
BRASS	4	Platform were shut in due to flowline leakage, pressure build-up, high sand production, leak repairs and community	10-31/12/2021	225,750	225,750	Curtailed production within the period
уоно	5	Production curtailed at Yoho due to maintenance	15-31/10/2021	420,000	420,000	Curtailed production within the period
URHA	6	The plant has been short down operations on the plant turn around maintenance (TAM).	21-31/12/2021	276,000	276,000	Curtailed production within the period
AJAPA	7	Production curtailed	01-31/12/2021	12,000	12,000	Curtailed production within the period
AJE	∞	Aje shut down operation.	- 31/10/2021 to 31/12/20	91,000	91,000	Curtailed production within the period
			TOTAL LOSS (IN BBLS)	7,503,633	7,503,633	

NOTES TO THE FEBRUARY 2022 FAAC TABLES



For More Details, please refer to the underlisted appendices

- Appendix A Analysis of Receipts Due in January, 2022
- Appendix B Crude Oil Sales Profile for the month of December 2021
- Appendix C
- Gas Sales Profile for the month of December 2021
- Appendix E Appendix D Summary of Export Receipts and Other Receipts in January 2022
- Appendix F Statement of JV Cost Recovery & Government Priority Funding as at January , 2022 Domestic Crude Cost Due, Gas Revenue and Other Miscellaneous Naira Receipts
- Appendix G **Government Priority Projects Monthly Status Updates**
- Appendix H Petroleum Products Losses
- Appendix I MCA Crude Oil & Gas Lifting Profile for the month of December 2021
- Appendix J Repayment Agreement Lifting
- Appendix K Crude Oil & Gas Lifting for the payment of PPT for December 2021
- Appendix L Crude Oil & Gas Lifting for the payment of Royalty for December 2021
- Appendix M Crude Oil and Gas Revenue
- Appendix N Pipeline Repairs and Management
- Appendix O FAAC Distribution in January, 2022 Funding (February 2022 FAAC)
- Appendix P NNPC Value Short- Fall December, 2021
- Appendix Q Funding Performance January 2022

The above tables and notations are presented to you for your kind consideration and adoption

Nasir Usman

For: Chief Financial Officer



Appendix A





Description	### PSC PSC PSC PSC PSC PSC PSC PSC PSC					The state of the s	
Description	Segregation of January 2022 Crade Oil, Gas & Other Recicpts					106,268,474,008.34	C/Misc. Total Contribution (b)
Description	Segregation of January 2022 Crade Oil, Gas & Other Reciepts					106,268,474,008.34	
Segregation of January 2022 Crude OH, Gas & Other Recipts TO	Segregation of January 2022 Crude Oil, Giss & Oilher Reciepts MISC TO						
Segregation of January 2022 Crude Oil, Gas & Other Recipts	Segregation of January 2022 Crude Oil, Gas & Other Reciepts JV CRUDE				THE PARTY OF THE P	ontribution	PSC/Mise, Co
Negregation of January 2022 Crude Oil, Gas & Other Reciepts	Vegregation of January 2022 Crude Oil, Gas & Other Reciepts Vegregation of January 2022 Crude Oil, Gas & Other Reciepts 105.268.470.08.34 282.0164.119.956.21 282.657.027.67.27 0.00 0.00 105.268.470.08.34 123.677.252.28.08 1.750.127.164.09 0.00				100%	(106,268,474,008.34)	Total Contribution (a)
Segregation of January 2022 Crude Oil, Gas & Other Reciepts	Segregation of January 2022 Crude Oil, Gis & Other Reciepts MISC TO				13.74%	(14,596,457,152.99)	ofit
Segregation of January, 2022 Crude Oil, Gas & Other Reciepts JV GAS PSC NISC TO	Segregation of January 2022 Crude Oil, Gas & Other Reciepts January 2022 Crude Oil, Gas & Other Reciepts Misc TO	(4,859,765,316.96)	(45,606,694,204.10)	Tax Segregation	47.49%	(50,466,459,521.06)	X
Segregation of January 2022 Crude Oil, Gas & Other Reciepts 100	Segregation of January 2022 (Trude Oil, Gas & Other Reciepts To				38.77%	(41,205,557,334.29)	oyalty:
Segregation of January 2022 Crude Oil, Gas & Other Reciepts TO	Segregation of January 2022 Crude Oil, Gas & Other Reciepts NGN NGN	Gas	Crude		Post-Appropriation Contribution %	Total Post-Appropriation Contribution [NGN]	Description
Signegation of January 2022 Crude Oil, Gas & Other Receiepts JV CRUDE	Segregation of January 2022 Crude Oil Gas & Other Reciepts				STATE OF THE PARTY	bution	JV Contri
Segregation of January 2022 Crude Oil, Gas & Other Reciepts JV CRUDE	Segregation of January 2022 Crude Oil Gas & Other Reciepts					ration by Segment	Contribution to Fede
Segregation of January 2022 Crude Oil, Gas & Other Reciepts	Segregation of January 2022 Crude Oil Gas & Other Reciepts	(106,268,474,008.34)	(14,596,457,152.99)		(41,205,557,334.29)		et Contribution
Description	Segregation of January 2022 Crude Oil, Gas & Other Reciepts	236,274,221,798,82	32,453,336,580.06	112,205,652,349,39	91,615,232,869.37	236,274,221,798.82	tal Deduction (excluding T1/T2)
Description	Segregation of January 2022 Crude Oil, Gas & Other Reciepts	210,381,727,073.04	28,896,884,928.94	99,909,413,514.95	81,575,428,629.15	210,381,727,073.04	NNPC Value Shortfall
Segregation of January 2022 Crude Oil, Gas & Other Reciepts	Segregation of January 2022 Crude Oil, Gas & Other Reciepts	(328,877,094.81)	(45,172,761.42)	(156,182,374.38)	(127,521,959.01)	(328,877,094.81)	Crude Oil & Product Losses
Segregation of January 2022 Crude Oil, Gas & Other Reciepts	Segregation of January 2022 Crude Oil, Gas & Other Reciepts	873,535,713.81	119,984,094.41	414,838,503.63	338,713,115.76	873,535,713.81	Pipeline Operations, Repairs & Maintenance Cost
Segregation of January 2022 Crude Oil, Gas & Other Reciepts	Segregation of January 2022 Crude Oil, Gas & Other Reciepts	511,707,849.32	70,285,395.24	243,007,944.79	198,414,509.29	511,707,849.32	Strategic Holding Cost
Segregation of January 2022 Crude Oil, Gas & Other Reciepts	Segregation of January 2022 Crude Oil, Gas & Other Reciepts	24,836,128,257.47	3,411,354,922.89	11,794,574,760.40	9,630,198,574.18	24,836,128,257.47	ss: Priority Project
Segregation of January 2022 Crude Oil, Gas & Other Reciepts	Segregation of January 2022 Crude Oil, Gas & Other Reciepts	130,005,747,790.48	17,856,879,427.07	61,739,192,828.33	50,409,675,535.08		oss Contribution
Segregation of January 2022 Crude Oil, Gas & Other Reciepts Technology Technology <td>Segregation of January 2022 Crude Oil, Gas & Other Reciepts JV CRUDE JV GAS PSC MISC T Description 250,164,119,096,21 26,657,027,674,27 - NGN - 106,268,474,008,34 3 12,677,526,208.08 14,137,872,771,92 - 106,268,474,008,34 3 10,325,555,768.65 7,531,323,658,43 - 106,268,474,008,34 185 Analysis of January 2022 Appropriations Analysis of January 2022 Appropriations Appropriations Appropriations</td> <td></td> <td></td> <td>GN</td> <td></td> <td></td> <td>DESCRIPTION</td>	Segregation of January 2022 Crude Oil, Gas & Other Reciepts JV CRUDE JV GAS PSC MISC T Description 250,164,119,096,21 26,657,027,674,27 - NGN - 106,268,474,008,34 3 12,677,526,208.08 14,137,872,771,92 - 106,268,474,008,34 3 10,325,555,768.65 7,531,323,658,43 - 106,268,474,008,34 185 Analysis of January 2022 Appropriations Analysis of January 2022 Appropriations Appropriations Appropriations			GN			DESCRIPTION
Description Segregation of January 2022 Crude Oil, Gas & Other Reciepts T Description JV CRUDE JV GAS PSC MISC T Description 250.164,119,096.21 JV GAS PSC MISC T 48,649,554,430.48 1,760,121,104.60 0.00 106,268,474,008.34 3 2,207,752,6208.08 14,137,872,771.92 - 106,268,474,008.34 185 58,511,482,689.01 3,227,710,139.33 0.00 106,268,474,008.34 185 58,511,482,689.01 3,227,710,139.33 0.00 106,268,474,008.34 124 Analysis of January 2022 Appropriations Appropriations	Segregation of January 2022 Crude Oil, Gas & Other Reciepts Analysis of January 2022 Appropriations Trude Oil, Gas & Other Reciepts Misc Trude Oil	TOTAL	JV PROFIT	TAX		COSTS	
Segregation of January 2022 Crude Oil, Gas & Other Reciepts JV CRUDE JV GAS PSC MISC T 48,649,554,430,48 1,760,121,104.60 0.00 106,268,474,008.34 3 120,677,526,208,08 14,137,872,771.92 - 106,268,474,008.34 185 120,325,555,768.65 7,531,323,658.43 0.00 106,268,474,008.34 124 124 106,268,474,008.34 124 124	Segregation of January 2022 Crude Oil, Gas & Other Reciepts JV CRUDE JV GAS PSC MISC T Description 250,164,119,096,21 JV GAS PSC MISC T 48,649,554,430,48 1,760,121,104,60 0.00 106,268,474,008,34 3 122,677,526,208,08 14,137,872,771,92 - 106,268,474,008,34 185 58,511,482,689,01 3,227,710,139,33 0.00 106,268,474,008,34 185 10,325,555,768,65 7,531,323,658,43 - 106,268,474,008,34 124			propriations		Analysis o	
Description Segregation of January 2022 Crude Oil, Gas & Other Reciepts T JV CRUDE JV GAS PSC MISC T 250,164,119,096,211 250,164,119,096,211 26,687,027,674,27 - NGN - 106,268,474,008,34 3 250,17,250,208,08 1,760,121,104,60 0.00 0.00 0.00 0.00 132,677,526,208,08 14,137,872,771,92 - 106,268,474,008,34 185 250,711,482,689,01 3,227,710,139,33 0.00 0.00 0.00	Segregation of January 2022 Crude Oil, Gas & Other Reciepts JV CRUDE JV GAS PSC MISC T Description 250,164,119,096,21 250,164,119,096,21 250,164,119,096,21 250,164,119,096,21 250,164,119,096,21 - NGN - 106,268,474,008,34 3 convery (T1 & T2) 132,677,526,208,08 14,137,872,771,92 - - 106,268,474,008,34 - 1 convery (T1 & T2) 68,837,038,457,65 10,759,033,797,75 - 106,268,474,008,34 185 sovery (T1 & T2) 3,227,710,139,33 0,00 106,268,474,008,34 185	124,125,353,435.41	106,268,474,008.34		7,531,323,658.43	10,325,555,768.65	rofit after Tax
Segregation of January 2022 Crude Oil, Gas & Other Reciepts T Description JV CRUDE JV GAS PSC MISC T Description 250,164,119,096,21 250,164,119,096,21 26,657,027,674,27 - NGN - 106,268,474,008,34 3 200 covery (T1 & T2) 132,677,526,208.08 14,137,872,771.92 - 106,268,474,008,34 185	Segregation of January 2022 Crude Oil, Gas & Other Reciepts JV CRUDE JV GAS PSC MISC T Description 250,164,119,096,21 250,164,119,096,21 250,164,127,074,27 - NGN - 106,268,474,008,34 3 A8,649,554,430,48 1,760,121,104,60 0.00<	61,739,192,828.33	0.00	0.00	3,227,710,139.33	58,511,482,689.01	×
Segregation of January 2022 Crude Oil, Gas & Other Reciepts JV CRUDE JV GAS PSC MISC T 250,164,119,096,21 250,164,119,096,21 26,687,027,674,27 - NGN - 106,268,474,008,34 3 250,047,526,208,08 14,137,872,771,92 - 0.00 0.00 - 132,677,526,208,08 14,137,872,771,92 - - - 1	Segregation of January 2022 Crude Oil, Gas & Other Reciepts JV CRUDE JV GAS PSC MISC T Description 250,164,119,096,21 250,164,119,096,21 250,164,127,674,27 - NGN - 106,268,474,008,34 3 Recovery (T1 & T2) 132,677,526,208,08 14,137,872,771,92 - 1 132,677,526,208,08 14,137,872,771,92 -	185,864,546,263.74	106,268,474,008.34		10,759,033,797.75	68,837,038,457.65	oft before Tax
Segregation of January 2022 Crude Oil, Gas & Other Reciepts T	Segregation of January 2022 Crude Oil, Gas & Other Reciepts T	146,815,398,980.00	•		14,137,872,771.92	132,677,526,208.08	JV Cost Recovery (T1 & T2)
Segregation of January 2022 Crude Oil, Gas & Other Reciepts JV CRUDE	Segregation of January 2022 Crude Oil, Gas & Other Reciepts JV CRUDE	50,409,675,535.08	0.00	0.00	1,760,121,104.60	48,649,554,430.48	ss: Royalty
Segregation of January 2022 Crude Oil, Gas & Other Reciepts JV CRUDE JV GAS PSC MISC - NGN -	Segregation of January 2022 Crude Oil, Gas & Other Reciepts JV CRUDE JV GAS PSC MISC - NGN -	383,089,620,778.82	106,268,474,008.34		26,657,027,674.27	250,164,119,096.21	oss Revenue
Segregation of January 2022 Crude Oil, Gas & Other Reciepts JV CRUDE JV GAS PSC MISC	Segregation of January 2022 Crude Oil, Gas & Other Reciepts JV CRUDE JV GAS PSC MISC			- NGN -			Description
		TOTAL	MISC		JV GAS	JVCRUDE	Description
					ary 2022 Crude Oil	Segregation of Janu	

Appendix A2 Summary of Federation Oil & Gas Lifting in December 2021

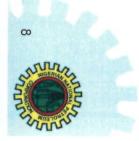
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(297,564,955.35)	1,488,377,249.43	1,190,812,294.08				Total Crude Oil& Gas Sales	Total
(114,660,539.54)	236,392,997.89	121,732,458.35				TOTAL GAS SALES	
10,541,171.71	34,981,482.45	45,522,654.16	29,967.47	49,836	79,804	Project Falcon - Escrow	w
(53,860,946.17)	130,070,750.36	76,209,804.19	(22,186,051.57)	59,538,831	37,352,780	NLNG Feed Stock Gas [BTU]	2
(21,313,601.01)	21,313,601.01		(30,397.85)	30,398	1	EGTL/EGP Products [MT]	2
(50,027,164.07)	50,027,164.07		(25,006.09)	73,816	48,810	LPG/NGL [MT]	-
Variance	NOVEMBER 2021	DECEMBER 2021 NOVEMBER 2021	Variance	DECEMBER 2021 NOVEMBER 2021	DECEMBER 2021	Cas Sairs	3
	Value (USD)	Value (USD)		Volume	Volume	Cas Salas	S
(182,904,415.81)	1,251,984,251.54	1,069,079,835.73	(2,024,019)	15,621,572	13,597,553	Total Crude Sales	Total
116,545,116.34	283,367,377.00	399,912,493.33	1,582,420	3,516,547	5,098,967	PSC & Others Sub-total	PSC &
90,273,143.91	155,690,889.78	245,964,033.69	1,186,582	1,954,384	3,140,966	DPR - Royalty & Con.	7
26,271,972.43	127,676,487.21	153,948,459.64	395,838	1,562,163	1,958,001	FIRS - PSC Tax Oil	
(299,449,532.14)	968,616,875	669,167,342	(3,606,439)	12,105,025	8,498,586	JV Sub-total	JV Su
7,813,400.00	-	7,813,400.00	100,000.00		100,000	Dispute Settlement Agreement	5
(283,365,736.93)	302,259,205.93	18,893,469.00	(3,510,863.00)	3,767,063	256,200	Projects / RA	4
(1,119,919.60)	2,299,839.60	1,179,920.00	(15,800.00)	31,800	16,000	Modified Carry Arrangement (MCA) Oil	w
(16,981,151.79)	656,030,155.18	639,049,003.40	(98,519.00)	8,194,905	8,096,386	Domestic Crude	2
(5,796,123.83)	8,027,673.83	2,231,550.00	(81,257.00)	111,257	30,000	Federation Export	1
Variance	NOVEMBER 2021	DECEMBER 2021 NOVEMBER 2021	Variance	DECEMBER 2021 NOVEMBER 2021	DECEMBER 2021	CIUUV OII DAIVO	3
	Value (USD)			Volume (Bbls)		Craide Oil Sales	S
	は一般を表する	s Liftings	de Oil & Ga	Summary of Federation Crude Oil & Gas	Summary of		
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Appendix B December 2021 Crude Oil Export & Domestic Crude Sales



	Dece	mber 2021 C	December 2021 Crude Oil Exports Payable in January 2022	Payable in Januz	ıry 2022	
Fiscal Darima	Operator	Volume (DHe)	Value	Receipt	Variance	
LIDEAL MESTILLE	Oberaior	(stord) attitude		- USD -	Kemark	
JV	SPDC	30,000	2,231,550.00	2,231,550.00		
PSC Sub-total		30,000	2,231,550.00	2,231,550.00		
Total		30,000	2,231,550.00	2,231,550.00		
	Dece	mber 2021 D	December 2021 Domestic Crude Oil Payable in March 2022	il Payable in Mar	ch 2022	
Fiscal Regime	Operator Operator	Volume (Bbls)	USD Value	NGN Equiv.	Remark	
	CNL	2,657,078.00	207,505,585.62	80,653,271,018.39 Dece	December 2021 Domestic Crude Oil Payable in March	in March
W	MPN	3,840,841.00	297,660,777.37	115,694,790,948.95	115,694,790,948.95 2022 by NNPC in line with the 90 days payment terms.	ent terms.
ų v	TEPNG	948,448.00	82,146,978.18	31,928,887,477.45		
	FIRST E&P	650,019.00	51,735,662.23	20,108,617,195.17		
Total		8,096,386.00	639,049,003.40	639,049,003.40 248,385,566,639.96		





A STATE OF THE STA			N	NGL/LPG		
Fiscal Dogima	Onemtor	Volume	Value	Receipt	Variance	DEMARKS
Librai Wegime	Operator	(MT)		- USD -		KEWARAS
JV	CNL	48,810.36	32,685,858.91		32,685,858,91	Proceeds not yet reflected in 32.685.858.91 CBN/CHEVRON JVC account.
Sub-total (a)		48,810.36	32,685,858.91		32,685,858.91	
			NLNG	NLNG FEEDSTOCK		
Etanal Danima		Volume	Value	Receipt	Variance	777
riscai Kegime	Operator	(MBTU)		- USD -		REMARKS
.IV	SPDC	29,312,157.25	58,819,117.24	54,918,987.26	3,900,129.98	Less Credit Notes Applied
•	TEPNG	8,040,622.33	17,390,686.95	13,608,076.17	3,782,610.78	MCA Transfers
Sub-total (b)		37,352,779.59	76,209,804.19	68,527,063.43	7,682,740.76	
Export Gas Total (d) = a+b+c	d) = a+b+c		108,895,663.10	68,527,063.43	40,368,599.67	
						PERSONAL VIOLENCE VI

Appendix D January 2022 Crude Oil, Gas, & Other Receipts



129,730,255,732.93		333,496,801.37		Total (e) = $a+b+c+d$
99,088,584,261.41		254,726,437.69		Sub-total (d)
71,674,709,247.92		184,253,751.28	CHEVRON	
7,923,318,558.13		20,368,428.17	SHELL	
1,585,062.19		4,074.71	SEPLAT	
8,661,725,173.41		22,266,645.69	MOBIL	
210,153.36		540.24	INTEREST PA YAMENT	
8,820,524,492.24		22,674,870.16	SOUTHERN HYDROCARBON	Other Receipts
443,891,638.29		1,141,109.61	N-GAS	
12,239,768.30		31,464.70	SOVEREIGN TRUST INSURANCE PLC	
1,538,125,450.00		3,954,050.00	STERLING OIL EXPLORATION	
12,239,523.23		31,464.07	AXA MANSARD INSURANCE	
15,194.34		39.06	INTEREST PA YMENT	
29,773,598,521.52	0.00	76,538,813.68		Sub-total (c)
3,116,570,847.25	-	8,011,750.25	NLNG Sales (Arrears)	THE TOTAL STATE OF THE PARTY OF
26,657,027,674.27		68,527,063.43	NLNG Feedstock	NI.NG Feedstock
				Sub-total (b)
ľ		-	N-GAS	Cas
-		1	JV NGL/LPG Export	Gas
868,072,950.00		2,231,550.00		Sub-total (a)
	,	-		Cinno Ci
868,072,950.00		2,231,550.00	JV	Crude Oil
Equiv. NGN	NGN	USD	Description	Category
	Receipts	s, & Other F	Crude Oil, Gas, & Other Receipts	

Appendix E RECONCILED RECEIPTS OF DOMESTIC CRUDE COST, GAS REVENUE AND OTHER MISC. RECEIPTS

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•	253,359,365,045.89							(TOTAL A+B)	
	4,063,318,899.68				4,063,318,899.68			TOTAL (B)	
	458,749,078.57				458,749,078.57		31-Jan-22	12 GACN	12
	33,339,738.16				33,339,738.16		31-Jan-22	11 GACN	=
	347,507,959.16				347,507,959.16		31-Jan-22	10 GACN	15
	406,409,941.32				406,409,941.32		24-Jan-22	9 GACN	9
	55,000,000.00				55,000,000.00		24-Jan-22	8 TSA Settlement Cred	000
	30,167,562.21				30,167,562.21		21-Jan-22	7 REMITA e-PAYMENT TRANSIT	7
	250,000,000.00				250,000,000.00		20-Jan-22	6 ASHTAVINAYAK HYDROCARBON LIMITED	6
	250,000,000.00				250,000,000.00		20-Jan-22	5 ASHTAVINAYAK HYDROCARBON LIMITED	5
	55,000,000.00				55,000,000.00		20-Jan-22	4 TSA Settlement Cred	4
	144,396,860.50				144,396,860.50		19-Jan-22	3 REMITA e-PAYMENT TRANSIT	w
	32,747,759.76				32,747,759.76		14-Jan-22	2 GACN	2
	2,000,000,000.00				2,000,000,000.00		11-Jan-22	1 PAN OCEAN OIL CORPORATION	
	0.00								
	NAIRA	NAIRA	NAIRA	NAIRA	NAIRA	NAIRA			
REMARKS	SUB-TOTAL	JV MISC. INCOME	OTHERS	MISCELLANEOUS	NNPC SHARE OF EQUITY GAS REVENUE	GAS (NGLIAPG) JVC A/C	VALUE DATE	DESCRIPTION	
			DIME	DOMESTIC GAS & OTHER MISCELLANEOUS INCOME	DOMEST			B DOMESTIC GAS & OTHER RECIPTS	
	247,270,040,140,21	0010-00	(acted (10tans)	000,00411,000	OC. POLICOLITED	ACTOLO	- Androno	a constant full	
	16 971 970 906 076	0010 181	060 817 937 900	00 USC 1Pt t8t	06 781 651 779	0610 78	7.666.825	TOTAL (A)	
	249,296,046,146.21	387.01	(\$260,817,934.90)	\$383,341,250	644,159,184.90	84,0190	7,666,825	1 DSDP Cargoes	1
								A DOMESTIC CRUDE (October 2021)	A
REMARKS	VALUE IN VAIRA	VRAIE TO VAIRA	VARIANCE S	SIDGELVALLE SAULOOGBEIS	STRANTINIS	AVRG PRICE/BBL(S)	QIV IN BBIS	CUSTOMER	To the
		ECEIPT	MISCELLANEOUS R	RECONCILED RECEIPTS OF DOMESTIC CRUDE COST, GAS REVENUE & OTHER MISCELLANEOUS RECEIPT	ESTIC CRUDE COST, G	RECEIPTS OF DOM	RECONCILED		

Appendix F STATEMENT OF JV COST RECOVERY & GOVERNMENT PRIORITY PROJECTS

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Note:	T,	T		January M	P	Month 20	
Note: 1. The 2021 Budget was adonted mending the availability retemperatively with exchange rate of \$N.389.	Total	Total		Monthly Funding	Others Federally Funded Upstream Project(Incl Pre-Export)	2021 JV Cost Recovery for T1+T2 &	Description
inge rate of \$/N389.						\$ 6,432,519,686.13	2021 Appropriation
	536,043,307.18			536,043,307.18	(a)	US\$	Calendarized Cost Recovery & Govt Priority Projects
	41,921,271,504.54			41,921,271,504.54	(b)	=N=	Actual Funding Level
	107,766,764.79			107,766,764.79	(c) = (b)/EX@CBN)	US\$	Actual Dollar Equivalent Funding Level @CBN Rate
	333,496,801.37			333,496,801.37	(d)	US\$	Actual Funding Level
	441,263,566.16			441,263,566.16	(e) = (c) + (d)	US\$	Actual Functional Dollar Funding Level
	(94,779,741.0	(94,779,741.0)		(94,779,741.0	(f) = (a)-(e)	US\$	Short-fall in Funding

Appendix G (1) GOVERNMENT PRIORITY PROJECT MONTHLY STATUS UPDATE

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(EWOEP)	OB3 (LOT B)	OB3 LOT A	Expansion of Escrevos: Lagos Delta Pipeline System, Phase I (ELPS State I)	Project Project	(ELPS II)	Expansion of Escravos- Lagos	
Delta State	Delta State, Edo State	River State, Delta State	State	Edo State	TOWARD TO THE PARTY OF THE PART	Escravos.	
EPC of 30km x 40" Class 600 Pipeline and Associated Facilities.	EPC of 47,13km x 48" and 18km x 36" Class 600 gas pipeline from IPS to GTP at Oben	EPC of 64.65km x 48" Class 600 gas pipeline from 0B/OB CTM/5 to intermediate pigging Station (IPS) with associated facilities	EPC of 56km × 24" pipeline from Escravos to Warri Cast Treatment Plant (WCTP): 48km × 30" pipeline from WCTP to PSI: Upgrade of WGTP from 300 to 800MMscfd	EPC of ELPS Phase 2 Midling 2 Midling Compressor Stations: FEED Update. Topographical Survey, EJA	36" class 600 Pipeline and Associated Facilities from PS1-PS5	EPC of 342km x	PROJECT DESCRIPTION/OBJE
strategy ited EED is going view.	Lot B segment has been commissioned with gas from SEEPCO & Platform Petroleum. Current combined flowrate into existing 36" Oben-Ceregu line is about 125 MMscf/d Preparatory activities for commissioning of 36" X 18KM GTP – P\$1 (Oben node) on-going	River Niger HDD: Englineering solutions being implemented to take care of loosen subsurface conditions. Casing installation completed. Grouting equipment mobilized to site, work in view. Buoyancy control trailers on site, modification of TBM in Progress.	Project on Hold	(1) FEED update/revalidation is completed (2) Preparation of Tender Documents completed (3) EIA Deaft Report under review by both DPR and FME (4) Topo & Geotech Survey (5) Geotech/Topo 100%:	system has been completed and commissioned. The pipeline is fully operational, delivering gas to customers and generating revenue to NGC. Installation of Permanent Cathodic Protection (PCP) System for the entire ELPII line is at 90% completion. Hook-up and commissioning is still outstanding.	Entire 36"X342km Pipeline	
VBT		665.O3	230.00	0.81		596.00	PROJE
TBA		55.9666.	5,056.00	152.00		4.483.00	C1 cost
0.5		70	1.5	ω	6.05	Amount (5) Min	0762E
						Min	Amonus (N)
Z		4.04	Ĭ	0.49	1.73	(\$) Min	Amount CO:
Z			Z			Min	(N) innount innount (N) the amplitude (N) (N) the amplitude (N)
	99.03%	93.00%	85.80%	Topo/Ge otech 100% complete - EIA 90% complete - PreEPC FEED		00 80%	Parcentag Compileti
TBD	December 31. 2021	December 31, 2021	TBD	ТВА		NA	TIMILLINE TO
Contracting Strategy being considered			contract has expired. Financial Reconcillation to ascertain financial commitment of Zakhem ongoing.	Process for Compressor Sites land acquisition on-ongoing, CHR has engaged two(2) consultants and contract executed by NGC executed by NGC			REMARK



Appendix G (2) GOVERNMENT PRIORITY PROJECT MONTHLY STATUS UPDATE

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TNOP Phase I. (B) 40"x614KM Ajaokutata- Kaduna- kano (AKK) ROW Acquisition	TNCP-Phase I. (A) 36°x406KMObigbo Node- Umuahia-Ajaokuta pipeline (OUA)	TNGP- QOOP- (24"x42KM Cawthorne Channel-Alakiri- Obigbo Node) + (36"x132KM QIT - Obigbo Node)+ (40"x88KM QIT obigbo Node- OB/OB CTM) obigbo Node- OB/OB CTM) obigbo Node- OB/OB CTM) station);	Metering Station (NEMS)	ANOH-OB3 CTMS	5.5km x 24" NAOC OBOB – OB3 CTMS Cas Pipeline Project	MALL ADMINISTRA	ABO NAME:
Kogi, Abuja, Niger, Kaduna States	Abia, Kogi	Rivers State, Akwa Ibom State	State	Rivers State Imo State	River State	2210	000
GEOTE SURVEY. GEOTECHNICAL INVESTICATION AND SOIL RESISTIVITY SURVEY FOR ABUJA-KADUNA- KANO	OUA: FEED REVALIDATION AND ROW ACQUISITION	ACQUISTION	Engineering. Procurement and Construction	Rivers EPC of 23.3km x State. Imo 36" Cas Pipeline State and Associated Facilities	EPC of 5.5km x 24" Class 600 Pipeline and Associated Facilities	PRESCRIPTION TOWN	() () () () () () () () () ()
Compensation fully paid	Yet to Commence	Yet to Commence	with EPC Contractor and the PNC ID. Site handed over to ID. Survey and data gathering completed, review of survey report ongoing for commencement of pipeline scope of workil 5. Detailed Engineering Design in progress (53.28%) Overall EPc progress) 9.43% actual Vs 12.26%	(1) Construction Works completed on the available 5.5km RoW (Rivers State section). Already remaining 4.5km of 36" line pipes are in eustody of EPC Contractor. (2) Handover of the 9.9km Rivers State to EPC Contractor concluded and community engagement towards site mobilization on 3.9km section of ROW in Imo State has	Mechanical completion has been achieved and line is nitrogen-purged. Commissioning gas awaited from NAOC.		
	780	TBD	12.50	31.30	12.600	\$ (Min)	
1.600.00			3,455,00	2.947.00	1,127.000	M (Mile)	
	4.47		ហ O	8. 0. 0		Amount (5) Min Amo	Pull presentedy 1606
	0.37		1.35	7.36		Amonut (N) Amo	G 111
	٧		Üh	ŏ		Amount Amount (N)	OBS
100.00%			9.43%	48.71%	97.07%	Total Inc.	/CSO N
			Q.4. 2022 22	End Q1, 2022	End Q4, 2021	NOTHINGS OF INTRING	SBU/CSU NAME: NGC
			kick off meeting held and project. Project progress measurement system being established				

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T MONTHLY STATUS UPDATE	

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Makaraba Gas Processing and Compression facility Project	EPC for Rehabilitation/Upgrade of A)aokuta Metering Station	EPC for Rehabilitation/Upgrade of Rehabilitation/Upgrade of Delta IV Metering Station	Rehabilitation/Upgrade of Oben Metering Station	Rehabilitation/Upgrade of Sapele Metering Station	PROJECT TITLE	ABU NAME:
Delta State	Ajaokuta. Upgrade . Kogl State including Engineeri Engineeri Procurem Construct commissic activities.	Oghelli, Delta State	Edo State	Delta State	LOCATIO N	GAS &
Development of 60mmsef/d Gas Processing Facility at Makarata through 3rd party financing option	Rehabilitation and Upgrade works, including Engineering. Procurement. Construction and commissioning activities.	Rehabilitation and Upgrade works, including Engineering. Procurement. Construction and commissioning activities.	Upgrade works, including Engineering. Engineering. Procurement. Construction and commissioning activities.	Upgrade works, including Engineering. Engineering. Procurement. Construction and commissioning activities.	PROJECT PROJECT LOCATIO DESCRIPTION/OBJE N CTIVE	GAS & POWER
FEED & Post-FEED optimization study completed. Economic model developed with third Party funding in view. Price of wet gas signed in the CSA is too high for the Project to be viable. The JEMT held a final meeting on 16/11/2021 and a joint position was adopted. The JEMT agreed for CNL to explore the possibility of	1. Project progress (re- baselined): 64.14% (actual) vs 80.61% (planned): III. P.O's issued for various Instrument & Control. Electrical. Civil/Structural & Piping Items: III. Issuance of PO's for LLIs ongoing: manufacturing ongoing: III4.	(actual) vs 84.75% (actual) vs 84.75% (actual) vs 84.75% (planned) ID. P.O's issued for various Instrument & Control. Electrical. Civil/Structural & Piping items: IB. Issuance of PO's for LLIs completed. Manufacturing yet to commence: IB. Control room and Security building Civil and electrical works ongoing: IB5. On-site early	rroject progress: 43.19% (actual) vs 84.80% (planned) P,O's for Pipes, Fittings, Valves GC etc. Issued: Issuance of PO's for LLIs ongoing. Manufacturing yet to commence: Control room and Staff Quarters Civil and electrical works ongoing: variation Order (due to scope increase) negotiations concluded. PMT has submitted NTB memo for Management's consideration and approval.			
60.00			18.50		\$ (Min)	
			8.700.00		n) N (Min)	
12	11.65	5.97	5.65	.8 .4	Amount (5) Min	
					Amonut (N)	
Ĭ	1.87	1.09	140	0.60	Exper Amount (S) Min	
ĭ					Amonut (N)	SBU
	64.14%	41.29%	43.19%	9. V		/csu n/
Q4, 2021 (FID)	Q3 2021	Q3 2021	Q3 2021	Q3 2021	COMPLETION	SBU/CSU NAME: NGC
Wet gas price ye to be agreed by stakeholders	Contract validity to be extended	Contract validity to be extended	Contract validity to be extended	Contract validity to be extended	REMARK	



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Nigeria - Morocco Gas Pipeline	Cas Revolution Industrial Park (GRIP)	ELPS-Ibadan-Ilorin-Jebba (EII)) Gas Pipeline	GAS SUPPLY TO GBARAMATU	EEPSP LOT 3	EEPSP LOT 2	EEPSP LOT 1	The state of the s	ABU NAME:
Offshore	Delta	Lagos & Oyo State	Delta	Delta	Delta State	Deita State	Z	GAS & I
EPC of Gas Pipelines and Compression Stations	Cas Revolution Industrial Park Studies	ELPS-Ibadan-Ilorin- Jebba (EIIJ) Oas Pipeline (Phase 1: 85km): FEED	EPC of pipeline infrastructure and procurement of 2 pRMS for gas supply to 2 × 500KVA gas driven generator sets at Azama and Tebijor communities in	Engineering. Procurement and Construction of Pipeline Infrastructure Cas Supply to Escravos Power Supply	Procurement and Construction of 35KV DISTRIBUTION NETWORK SYSTEM. INCLUDING SUB- MARINE CABLE (SMC) RIVER/CREEK CROSSING FOR THE ESCRAVOS ENVIRONS DOWNER ALBRIY	Engineering Procurement and Construction of 20MW Gas Fired Power Plant for Escravos Environs Power Supply Project Lot 1	CINT	CAS & POWER PROJECT PROJECT
Conceptual Study and FEED Phase 1 Completed. FEED Phase II Study commenced	NEPZA has appointed developer for the industrial park. Studies required to relocate existing pipelines on GRIP site	Field survey work is completed Review of survey report and deliverables ongoing Overall FEED completion at 75.21%.	Commissioning outstanding	Lot 3 Engineering works is 49.15% Plan vs 25.00% Actual Overall Project completion is 4.5% Plan vs 2.5% Actual.	Lot 2 Overall project completion is 40.45% Engineering is 96% completed Procurement (onshore & offshore) is 20.3% completed Construction has progressed	Overall project completion is 87.45% Engineering is 99.00% Engineering is 99.00% complete Procurement of LLIs is 95.4% completed Construction activities is 51.4% completed	The state of the s	
46.25	ТВА	1.53			48.50		5 mmn)	PROJE
	NBT	241.70			7.700.00		N (Min)	PROJECT COST
2.64	1.00	2.50	0.50		30.00		Amount (5) Min	2021 Appenve
							Amonut (N)	d Budget o
<u>Z</u>	Ξ	0.67	0.50		2.57		(S) Min	-
Z.	Z						Amount Amonut (N) (S) Min Min	SBU
14.38%	Yet to Commen	75.21%	%00.00	2.50%	45,46%	87.45%	Completi	/CSU N
ТвА	TBD	Q4 2021	Q4, 2021	Q4, 2022	20th April 2022	20th April 2022	COMPLETION	SBU/CSU NAME: NGC
Project being executed by NNPC and ONHYM of Morocco, Cost is being shared 50% between parties							RIMARK	



Appendix H PRODUCT LOSSES



PRODUCT PIPELINE PI	PRODUCT PIPELINE PERFORMANCE: November 2021	er 2021				
			o		VARIANCE	
PIPELINE SEGMENT	PROD.	PUM PED (m°)	RECEIVED (m°)	Щ3	litres	%
A/COVE - MOSIMI & A/COVE-IDIMU-						
SATELLITE	PMS	60,948	52,286	(8,662)	(8,662,000)	(14.21)
MOSIMI - IBADAN	PMS	17,935	29,628	11,693	11,693,000	65.20
IBADAN - ILORIN	PMS	1,604	4,526	2,922	2,922,000	182.17
PH - ABA	PMS	0	0	0	0	#DIV/0!
TOTAL	'AL	80,487	86,440.000	5,953	5,953,000	7.40
alue at 1,283,838,227.10	0					
PRODUCT PIPELINE PI	PRODUCT PIPELINE PERFORMANCE: December 2021	er 2021				
DIDELINE SECMENT	BBOD		3.		VARIANCE	
FIFEEINE SEGMENI	FROD.	PUMPED (m)	RECEIVED (m°)	m ³	litres	%
A/COVE-IDIMU-						
SATELLITE	r M W	115,525	100,440	(15,085)	(15,085,000)	(13.06)
M OSIM I - IBADAN	PMS	19,419	20,715	1,296	1,296,000	6.67
IBADAN - ILORIN	PMS	0	0	0	0	#DIV/0!
PH - ABA	PMS	12,623	12,330	(293)	(293,000)	(2.32)
TOTAL	'AL	147,567	133,485.000	(14,082)	(14,082,000)	(9.54)
Valued N2,238,799,359.39	39					
Charges for the month		Naira				
Wrong charges in Nov 21(N1,283,838,227.10*2)	L(N1,283,838,227.10*2)	2,567,676,454.20				
December, 21 Charges		(2,238,799,359.39)				
Total		328,877,094.81				

Appendix I MCA CRUDE OIL & GAS LIFTING

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2,462,479.62		0.00	264,782.75	1,055,348.41	4,962,530.78										GRAND-TOTAL	
2,462,479.62	0.00	0.00	264,782.75	1,055,348.41	3,782,610.78					STATE OF THE PARTY					SUB-TOTAL	
2,462,479.62		0.00	264,782.75	1,055,348,41	3.782.610.78			150020091/092/TEPNG	N	TEPNG	FEEDSTOCK	PIPELINE	30 Jan-22	31-Dæ-21	NING	
US\$	US\$	SSU	US\$	US\$	US\$	UNIT PRICE	QTYIN	INVOICE NO.	AGR.	GAS TYPE PRODUCER	GAS TYPE	VESSEL	DUE DATE	B/L DATE	CUSTOMER	
SHARE GAS	RESIDUAL CARRY GAS	FIRS-EDU.	DPR- ROYALTY	MCA VALUE FIRS - GAS @ 100 % CIT	MCA VALUE 100%										MCA-GAS	0
17	16	15	11	ಚ	12	12	Ħ	10		1	55	on.	4	۵	2	l
					1,179,920.00		16,000								SUB-TOTAL	100
						73,7450	16,000	NNPCMCA-NAOC/12/01/2021	N	NAOC	83	SEA AMBER	02-lan-22	03-Dec-21	LITASCO	
SS.	uss	æ	S\$	ts:	QTY IN BBLS UNIT PRICE SALES VALUE IN US\$	UNIT PRICE	QTYINBBLS	INVOICE NO.	AGR.	PRODUCER	CRUDE	VESSEL	DUE DATE	BIL DATE	CUSTOMER	
SHARE OIL	CARRY OIL SHARE OIL	FIRS-EDU. Tax	DPR- ROYALTY	FIRS -PPT	MCA VALUE 100 %										MCA - CRUDE OIL	2
ಈ	15	ઝ	#	3	12	≐	10	9	88	7	o,	en.	-	w	2	
					1 (100%)	IBER 202	OF DECEN	MCA CRUDE OIL LIFTING FOR THE MONTH OF DECEMBER 2021 (1	UDE OIL	MCA CR						
															The second secon	4

Appendix J JV REPAYMENT AGREEMENT & 3rd PARTY LIFTING



7,813,400.00		100,000								TOTAL	
											2
7,813,400.00	78.1340	100,000.00	PSC COS/DSA/12/001/2021-SNEPCO	PSC	SNEPCO	BONGA	MELODIA	15-Jan-22	16-Dec-21	MOCOH SA/MOCOH OIL	
SALES VALUEIN USS	UNIT PRICE	QTY IN BBLS	INVOICENO.	AGR	PRODUCER AGR	CRUDETYPE	VESSEL	DUEDATE	B/L DATE	CUSTOMER	
12	11	10	9	8	7	6	υn.	4	3	2	_
The state of the s							ST. CASTON AND ADDRESS OF THE PARTY OF THE P		DSA)	DISPUTE SETTLEMENT AGREEMENT (DSA)	DISPU
15,522,654		79,804							10	TOTAL	
31,419,357.11	628.1000	50,022.86	JV NNPC/CNL/FALCON/12/002/2021	JV	CNL	ESCRA VOS COND.	ARCTIC FLOUNDER	10-Jan-22	11-Dec-21	2 BONO ENERGY	2
14,103,297.05	473.5709	29,780.75	NNPC/CNL/FALCON/12/001/2021	W	CNL	LPG-MIX	RED MARAUDER	06-Jan-22	07-Dec-21	WEST AFRICA GAS LTD	_
										PROJECT FALCON	
SALES VALUEIN USS	UNIT PRICE	QTYIN BBLS	INVOICENO.	AGR	PRODUCER AGR	CRUDETYPE	VESSEL	DUEDATE	B/L DATE	CUSTOMER	
18,893,469		256,200								TOTAL	
6,955,923.38	73.7450	94,324	JV COS/12/053/2021 - NA OC RA	JV	NAOC	BB	SEA AMBER	02-Jan-22	03-Dec-21	2 LITASCO	2
11,937,545.62	73.7450	161,876	JV COS/12/052/2021 - NAOC RA	JV	NAOC	BB	SEA AMBER	02-Jan-22	03-Dec-21	LITASCO	_
SALES VALUEIN USS	UNIT PRICE	QTY IN BBLS	INVOICENO.	AGR	PRODUCER AGR	CRUDETYPE	VESSEL	DUEDATE	B/L DATE	CUSTOMER	
12	=	10	9	90	7	6	5	4	3	2	1
						BER 2021	MARKETING DECEM	G & TRIAL	RTYLIFTING	JV REPAYMENT AGREEMENT, 3RDPARTY LIFTING & TRIAL MARKETING DECEMBER 2021	JV RE
作品 企業										P. C.	N. N. P. C.

Appendix J2 JV REPAYMENT AGREEMENT STATUS



Pre-2016 Cash Call Arrears Repayment: Status as at 31st December 2021

All figures in USD (\$)			
COMPANY	Total Negotiated Debt	Total Payment to Date	Outstanding Balance
SPDC*	1,372,505,467	777,400,000	595,105,467
MPN	833,751,722	833,751,722	
CNL**	1,097,509,130	1,097,509,130	
TEPNG	610,972,874	446,361,616	164,611,258
NAOC	774,660,000	522,610,611	252,049,389
TOTAL	4,689,399,193	3,677,633,079	1,011,766,114

^{*} Repayment is from Price Balance Distribution on Project Santolina

NB: NNPC has fully repaid its cash Call Arrears to MPN and all incremental barrels have reverted to base.

Next update will be available after the February 2022 JMT meeting



^{**} Repayment is from Price Balance Distribution on Projects Cheetah and Falcon

Appendix K CRUDE OIL LIFTING FOR THE PAYMENT OF PETROLEUM PROFIT TAX (PPT) FOR THE MONTH OF DECEMBER 2021 AND EXPECTED REVENUE INTO CBN/FIRS PETROLEUM PROFIT TAX ACCOUNT IN JANUARY 2022

			39,836,68 .291.52						The state of				TOTAL PARAMETERS
			11.01-0.001										TOTAL payancin COV
			11 01 6 5 0 1						Section 2				TOTAL parable in ICD
			11.845.83(1										SUBTOTAL
See Appendix K	Sæ		IF SECSOFT			150020091 092 TEPVG	N	TEPNG	FEEDSTOCK	MELLA	沪	31-Jw-21	I NIXG
			MILITA				15	MONCOR	GASTER	TIXII	THEFT	INTE	CENORE
													MCA CIT GAS LIFTINGS
	59,836,687,291,32		153,948,459,64		1,958,001								TOTAL
	59,836,687,291.32		153,948,459,64	78.6253	1,958,001		S. T						SUBTOTAL
	16,370,757,886,90	388,6800	42118,858.41	OCEC PR	199,441	FIRS:DSDP12.033.2021	PSC	SNEPCO	POYCH	NORDIC STAR	14 Via-22	24-Das-21	4 MOCOH SAMOCH PENERO ENERGYMAIN
	15.176.892.752.01	388.6800	39,047,269.61	78,3410	198,427	FIRS DSDP:12.032.2021	PSC	STARDEP	AGBANI COND.	ALVI HTDRA	19-Mar-22	19-Dav.21	3 MATRIXPETRATILANTIC UTM PRUDENT ENERGY
	15.162.305.26.42	388.6800	39,010,253,32	77.8640	301,003	FIRS DSDP 12 031 2021	PSC	ESSO	翻	PERTAMINA PRIME	16-Mar-22	16-Dx-21	2 BOXO EXERGY CENTURY EXERGY ANAZON
	13.136.531.392.09	388.6800	33,772,078,30	Bisin	159,128	FIRS DSDP 12 090 2021	PSC	IMI	EGIVI	KRITI HERO	14.76-22	[-ad+1	I EYRELEVENE BOYAS DK GLOBAL
	VALUEPAYABLEIN VAIRA	EXCHRATE VARA	STEMMETER	Oll rice	OTVINBELS	INOCE VO.	MR	PRODUCER	(RUDE TYPE	TENEL	DEFENT	BLDATE	DSDP-FIRS ACCOUNT LIFTINGS-(PPT)
REMARK			SATES FATTEIN COS	UNIT PRICE	QTYINBBUS	INIOICE NO.	É	PRODUCER	CRUDE TYPE	VESSEL	DUEDATE	B/L DATE	CUSTOMER
	-	55		=	=	,	8	-	6	•	-		1
	CEMBER 2021	ONTH OF DE	UCATION TAX FOR THE MONTH OF DECEMBER 2021	UCATION	(CII) & ED	CRUDE OIL/GAS LIFTING FOR THE PAYMENT OF PETROLEUM PROFIT TAX (PPT), COMPANY INCOME TAX (CIT) & ED	7,001	TIM/PP	EUMPROFI	MENT OF PETROL	THE PAY	TING FOR	CRUDE OIL/GAS LIF

CRUDE OIL & GAS LIFTING FOR THE PAYMENT OF ROYALTY AND ROYALTY CO DECEMBER 2021 AND EXPECTED REVENUE INTO

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IPONENT OF CARRY GAS VOLUPRC IN JANUARY 2022
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		82.819.442.212.18										TOTAL NGN PAYABLE	
		33,150,082.75										TOTAL USD PAYABLE	100
		264,782.75										TOTAL GAS	
See Appendix K		264,782.75			15002091092/TEPNG	Ŋ	TEPNG	FEEDSTOCK	PIPELINE	30-Jan-22	31-Dec-21	NLNG	
		VALUE IN USS			INVOICE NO.	ARRG	PRODUCER	GAS TYPE	VESSEL	B/L DATE DUE DATE	B/L DATE	CUSTOMER	
												MCAGASTIFIINGS	
NAME AND ADDRESS OF		245,964,034		3.140.966								TOTAL PSC/JV	
82,819,442,212.18		213,078,733.69		2,720,966								SUBTOTAL	1
27,247,663,169,23	388 (8	70,103,074 94	78 1340	897,216	DPR/DSDP/12/097/2021	PSC	SNEPCO	BONGA	MELODIA	16-Mar-22	16-Dec-21	MOCOH SAMOCOH OIL	0.00
14,750,172,792 (0)	388 (8	37,949,400.00	84 3320	450,000	DPR/DSDP/12/096/2021	PSC	SNEPCO	BONGA	NORDIC STAR	24-Mar-22	24-Dec-21	MOCOH SAMOCHPENERO 4ENERGY/MAIN	
12979.133.423 85	388.68	33,392,851.25	01H5 82	426,250	DPR/DSDP/12/090/2021	PSC	STARDEEP	AGBAMI COND	ALMI HYDRA	19-Mar-22	19-Dec-21	MATRIX/PETRATLANTIC/UTM/PRUDENT	250
13,618,880,784,00		35,038,800.00	77 8640	450,000	DPR/DSDP/12/089/2021	PSC	ESSO	ERHA	PERTAMINA PRIME	16-Mar-22	16-Dec-21	BONO ENERGY/CENTURY ENERGY/AMAZON	1000
14223,592,043 10	388.68	36,594,607.50	73.5570	497,500	DPR/DSDP/12/088/2021	PSC	TUPNI	EGINA	KRITI HERO	14-Mar-22	14-Dec-21	EYRIE/LEVENE/BOVAS/DK GLOBAL	Section 1
VALUE PAYABLE IN REMARK NAIRA	EXCHRATE NAIRA	SALES VALUE IN USS	UNIT PRICE	QIV IN BBIS	ON EMONE	ARRG	PRODUCER	CRUDE TYPE	VESSEL	DUEDATE	BLDATE	CUSIONER	
												DSDP- DPR ACCOUNT LIFTINGS (ROYALTY)	
		32,885,300		420,000								SUB TOTAL	
		5,266,950.00	74 385)	70,000	DPR/ROY/12/096/2021	PSC	PAN OCEAN	FB	VINGA	04-Jan-22	(5-Dec-21	6 SAHARA ENERGY RESOURCE LTD	
		3,954,050,00	79 0810	50,000	DPR/ROY/12/095/2021	PSC	SEEPCO	OKWUIBOME	VINGA	17-Jan-22	18-Dec-21	STERLING OIL EXPLORATION & SPRODUCTION	0355
		3,954,950,00	79.0810	50,000	DPR/ROY/12/094/2021	PSC	SEEPCO	OKWUIBOME	VINGA	17-Jan-22	18-Dec-21	STERLING OIL EXPLORATION & PRODUCTION	0255
		3,954,050,00	79 08 10	50,000	DPR/ROY/12/093/2021	PSC	SEEPCO	OKWUIBOME	VINGA	17-Jan-22	18-Dec-21	STERLING OIL EXPLORATION & PRODUCTION	1998
		3,954,030,00	79.0810	50,000	DPR/ROY/12/092/2021	PSC	SEEPCO	OKWUIBOME	VINGA	17-Jan-22	18-Dec-21	STERLING OIL EXPLORATION & 2 PRODUCTION	Sen
		11,862,150.00	79.0810	000,081	DPR/ROY/12/091/2021	PSC	SEEPCO	OKWUIBOME	VINGA	17-Jan-22	18-Dec-21	STERLING OIL EXPLORATION & PRODUCTION	2527
							Name of Street					PSC/SC-ROYALTY	
REMARK		SALES VALUE IN USS	UNIT PRICE	QIY IN BBIS	INVOICE NO.	ARRG.	PRODUCER	CRUDE INFE	TESSEL	BL DATE DUE DATE	BL DATE	CUSTOMER	
												ROYALTY	
				111		in the second				-			

Appendix M CRUDE OIL & GAS SALES AND REVENUE



-	N COLUMN TO SERVICE STATE OF THE PERSON NAMED IN COLUMN TO SERVICE STATE	34	196,268,474,998,34	TO THE REAL PROPERTY AND ADDRESS OF THE PERTY ADDRE	262,738,387.54	Special						門のおい				
1			46531486		-										Show the second second second second	
		FX.	Englishin	389.00	\$111,751.25										NI NO ARREADS	
		15	20 BOSECHOR	389.00	84292929										CHEVRON	
		15	7923,518,558 15	389.00	20,348,428.17										SHELL	
2		.19	1,385,062,19	389.00	1,024,11										SEPLAT	
		£	8,641,725,175-41	389 00	1284569										WORL	
		32	2015336	389 00	54024										INTEREST PAYAMENT	
		2	K DATASARS	389 00	25787016										SOUTHERN HYDROCARBON	
		13	C 89/18311	389.00	1340,0661										N-GAS	
•		(3)	1239,962,11	389.00	31,444.70										SO VEREIGN TRUST INSURANCE PLC	
		900	15%(15,450@	389.00	3,954,050:00										STERLING OIL ENGLORATION	
81		G	1239533.23	389.00	31,46407										AXA MANSARD INSURANCE	
		121	17.16[5]	389.00	39.66										INTEREST PAYMENT	
2020	4,534,731.93	15	36,67,67,674,27		01.004,15710		37,401,589,95								TOTAL GAS	
				90.00		and district	au.		×	92	EE(1) 36	Participal	D'm2	2000	MANAGEMENT OF TAX	
(27)(09)(0)	(271)	i3	(13)2)9(42)	389.00	(3,900)(25.98)			1800027230 SPDC-Credt Note	W	2005	FEEDSTOCK	BINETINE	17-48/-75	31-Dec-23	NLXG	
12.83	ICREDII)	34	96.989369000	389 00	58,819,017.24	2,06459	29,312,157	1800027230 SPDC	ж	SDC	HEDSTOCK.	PIPELINE	30-Jan-22	31-Dec-21	XLXG	
(N. K.)	(15.051381)	i b		389.00	GORGE TO			ISOCOUN OSCITERIO-MCA	W	TEPNG	FEEDSTOCK	PIPELINE	10-las-10	31-Dec-21	XTXG	
889,534.35	8995	3.55	95 ECT.US 19479	389.00	17390,686.95	2162634	8,040,622	15002099 092/TEPNG	W	TENG	FEEDSTOCK.	PIPELINE	No.hardi	33-Dec-23	XIXG	
99.83	125,783,893,33	21	159,364,119,096,21		646,399,735	83,5473	7,736,825					The Control of the			TOTALCRUDE	A
HL 79	scarrior.	8		387.01	10 100 00 00	84,780	98,174	Tata se des grandes en sen	M	CNL	TSE	WINGS STROM	11-lan-11	15-00-21	DUKE OIL COMPANY INC	
275.48	N-DCRFP	157		387.01	11,691,367.41	051578	261,616	COSTOCOMODOSDEGOSOZI	N	CXL	ESL	MARAN PROEBE	39-Jan-22	31-001-21	BONG ENERGY CENTURY ENERGY AMAZON	
200	001Z10811	93) 18.5		387.01	78.575.75£7.54	0+11 (8	965696	COSTROCOMO CONTROL DISCO	W	NEW	QIL	SERENEA	27-4m-12	29406121	EYRIE LEVENEBOYASOK GLOBAL ENERGY	
907.59	14,003,003.59	5.33		387.03	38 42 8 55 F.C.	84,0850	949,738	CORTO CONTRACTO CONTRACTOR CONTRA	W	NAT	TIQ	ALASKA	15-lag-22	17-0ct-21	MRS OIL AND GASLID.	
13	50 H114651	69		387.01	75 WELVES FILE	83,5460	111306	1202-1012-03-03-03-03-03-03-03-03-03-03-03-03-03-		CNL	ESL	MONTE URBASA	2+lan-22	26-00-21	SAHARA ENERGY RES LED	
ECIN	11,0%01.11	\$\$. \$\$		387.01	\$119006155	84,9500	549,577	1200014050-00100001	W	FIRSTEAP	CIBLEND	SEA GARNET	16-340-22	12-0:1-21	OANDO PEC	
N.M.	16,019,046,31	18		387.01	80,096,231,55	84.2510	950,573	120cen4dSQ:@cooptsco	M	NEW	УОНО	MONTESTENA	11-lan-12	13-04-21	EYRELEVENEBOYASDK GLOBAL ENERGY	
40.16	13,03,43,36	151		387.01	283H,T2489	84 050	95563	COSTRUCTOROROGICACIONISCO	M	SPDC	9	REDGEBURY/NICHOLAS A	11-hn-22	13-0:6-21	COOLSPRINGHEYDENADACHEACHINA	
200000	1961	100	68/91219/0	387.01	07:00513971	34,0990	DISCO	COSTOCOLOTOROPORTARI	ΧF	RALER	3	RIDGEBURYNICHOLAS A	11-Jan-22	13-0::-21	COOLXPRINGHEYDEN AND A CHEACHINA	
33000	1,177,330,00	(8)	2276,192,416.50	387.01	5,186,650,00	84,0950	2000	COSTRCOAD/DSDP0%201	4	MEDWESTERN	#	REDGEBUR YNICHOLAS A	19-Jac-22	13-00-21	CXXICSPEDIGHETDEN AD A CHEMCHNA	
504570.00	3945	18.30		387.01	352359.00	34,0950	30,00	COS/IDCOADADSDRIVESCARS	M	MIDWESTERN	3	RIDGEBURYNICHOLAS A	三事が	13-00-21	COOLSPRINGHEYDEN AD A CHEMCHINA	
05.60	066#70271	105		387.01	81,902,004,01		590,003	COS/10/COMD/DSDP/094/201	W	NEW	OL.	MINERYA EVROPI	05/26-22	05-0 ct-21	SAHARA ENERGY RESULTD	
1,897,587,12	(1831)	38.1	3555,777,858.86	387.01	93867858	83.760	109748	COSTRICONDIDED DED DESCRIPT	W	CXL	M	CE-HAMILTON	30-Dec-21	01-0ct-21	ASCOH SA MOCOHPENERO ENERGY	
				389.00		200		27'289 - 2550s (1907)	N	17.68		No. 0488	Seemed .	Date:2	The state of the s	
4463000	1953	100	888,072,950.00	389 00	2231,550.00	14.3650	30,000	CDS120542921	W	SOC	133	VENGA	子が正は	05-Dec-21	SAHARA EMERGY RESOURCE LID	
*				389.00										No.		
ROVALTYNARA		WALL OF	NAIRA EQUINALINI	EXCHRAIT	ENTERGY LES RECEIPT VALLE IN			INVOICE NEWHERN						RIVOTE	CRUDE OIL REVENUE	



Appendix N PIPELINE REPAIRS AND MANAGEMENT COSTS



1,385,243,563.12	TOTAL	
511,707,849.32	Strategic Holding	5
	Pipeline Management cost	4
	Marine Distribution	ω
873,535,713.81	Pipeline and other Facilities Repairs	2
	Security and Maintenance	1
Jan-22 NAIRA	DETAILS	S/N
PIPELINE REPAIRS AND MANAGEMENT COSTS	PIPELINE REPAIRS AN	

Appendix O FAAC DISTRIBUTION



				-			· c :	.		. ~	S	(-	-						
Total	Total T1&T2 & Priority Project	Nigeria Morocco Pipeline	Refinery Rehabilitation	Pre-Export Financing	Renewable Energy Development(RED)	Frontier Exploration Services	Crude Oil Pre-Export Inspection Agency Expenses (NESS FEES)	Gas Infrastructure Development	National Domestic Gas Development	T1 and T2		Total to Federation Acct	NUPRC	FIRS*CITA	FIRS*PPT	NNPC(Profit)		AVAILABLE IN ACCOUNTS		
6,248,567.83	6,248,567.83									6,248,567.83							6,248,567.83	US\$	Export Crude	Distril
100,355,333.69	100,355,333.69									100,355,333.69		•					100,355,333.69	US\$	Export Gas	bution for Janua
226,892,899.85	226,892,899.85									226,892,899.85							226,892,899.85	US\$	JV Proceed	ry, 2021 Funding
																	•	Naira	JV Proceed	Distribution for January, 2021 Funding (February 2022 FAAC)
37,857,952,604.86	37,857,952,604.86	752,198,500.00	9,110,500,000.00	5,833,333,333.33		3,883,509,854.49	448,039,884.41	2,528,223,339.23	2,280,323,346.00	13,021,824,347.39							37,857,952,604.86	Naira	Dom Crude Cost	AAC)
4,063,318,899.68	4,063,318,899.68									4,063,318,899.68							4,063,318,899.68	Naira	Dom Gas & Misc	
171,651,527,237.47	171,651,527,237.47	752,198,500.00	9,110,500,000.00	5,833,333,333.33		3,883,509,854.49	448,039,884.41	2,528,223,339.23	2,280,323,346.00	146,815,398,980.00		•			,		171,651,527,237.47	Naira	Total	

Appendix P NNPC VALUE SHORT FALL-DECEMBER 2021

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Dec-21 Total	Dec-21	Dec-21	Dec-21	Dec-21	Dec-21	Dec-21	Dec-21	Dec-21	Dec-21	Dec-21	Dec-21	Dec-21	Dec-21	Dec-21	Dec-21	Dec-21	Dec-21	HINOM
	MT ATLANTIC GUARD	FRONT POLLUX	STI VENERE	CELSIUS PALERMO	TORM VENTURE	BW SEINE	STAVENGER PRIDE	AMAZON FORTITUDE	MT LORELE	CELSIUS ROME	SUNDA	ARTIC CHAR	STI YORKVILLE	KRITI STATE	ALPINE PENELOPE	BW WREN	SILVER HEBA	PRODUCT VESSEL (MT)
	07-09/12/21	13-15/12/21	14-16/12/21	19-21/12/21	23-25/12/21	27-28/12/21	24-26/12/21	17-19/12/21	10-12/12/21	20-22/12/21	27-29/12/21	23-25/12/21	02-04/12/21	05-07/12/21	04-06/12/21	04-06/12/21	30/11-02/12/21	PRODUCT LAYCAN
	7-Dec-21	15-Dec-21	14-Dec-21	21-Dec-21	25-Dec-21	28-Dec-21	26-Dec-21	17-Dec-21	10-Dec-21	22-Dec-21	27-Dec-21	25-Dec-21	2-Dec-21	5-Dec-21	5-Dec-21	4-Dec-21	8-Nov-21	PRODUCT NOR
	21-Nov-21	29-Nov-21	23-Nov-21	5-Dec-21	5-Dec-21	16-Dec-21	8-Dec-21	30-Nov-21	23-Nov-21	4-Dec-21	11-Dec-21	9-Dec-21	12-Nov-21	19-Nov-21	19-Nov-21	9-Nov-21	8-Nov-21	PRODUCT
857,908.120	37,977.758	96,069.639	37,016.549	37,966.969	59,962.261	59,388.885	38,046.439	59,943.614	59,616.836	38,014.493	57,193.720	57,199.741	37,994.847	59,691.339	59,893.691	30,000.000	31,931.339	PRODUCT BL QTY [MT]
856,150.986	37,977.758	95,797.513	36,868.715	37,925.991	59,958.948	59,388.885	37,947.515	59,783.117	59,555.476	38,093.930	57,001.650	57,077.749	37,994.847	59,352.536	59,684.891	29,890.394	31,851.071	OUTTURN QTY (MT)
735.312	749.600	682,650	744.300	685,650	685,650	697.800	706.950	663.700	744.300	685.650	705.000	715.650	832.550	760,400	760.400	839.550	840.500	PLATTS QUOTES (SAMT)
										685.650			826.500			826.500		QUOTE (\$MIT)
35.000	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	PREMIUMICIS COUNT (\$A.
769.188	784.600	717.650	779.300	720.650	720.650	732.800	741.950	698.700	779.300	720.650	740.000	750.650	861.500	795,400	795.400	861.500	875.500	DSDP UNIT COST (\$AMT)
388,680	388.680	388.680	388.680	388.680	388.680	388.680	388.680	388.680	388.680	388.680	388.680	388.680	388.680	388.680	388.680	388.680	388.680	FX RATE
223.270	227.411	208.006	225.875	208.876	208.876	212.397	215.049	202.514	225.875	208.876	214.484	217.571	251.454	230.541	230.541	253.483	253.758	COST OF
123.970	123.970	123.970	123.970	123.970	123.970	123,970	123,970	123.970	123,970	123.970	123.970	123.970	123.970	123.970	123.970	123.970	123.970	TRANSTER PRICETO PPINCRETALL (NIL)
-99.300	(103.44)	(84.04)	(101.91)	[84.91]	[84.91]	(88.43)	(80.16)	(78.54)	(101.91)	(84.91)) (90.51)	0 (93.60)	0 (127,48)	0 (106.57)	0 (106.57	0 (129.51)	0 (129,79)	UNDERIOVER RECOVERY (NL1 DSDP TRANSFE
(111,022,154,018,97)	(5,268,061,192.74)	(10,795,639,775.11)	(5,038,279,685.18)	(4,318,213,361.27)	(6,826,862,622.55)	(7,042,370,032.35)	(4,634,793,324.76)	(6,296,806,494.95)	(8,138,530,048.37)	(4,337,334,718.80)	(6,918,818,893.80)	(7,164,338,609.14)	(6,495,448,735.51)	(8,482,172,471.95)	(8,529,669,893.66)	(5,191,271,956.08)	(5,543,542,202.75)	DSIP OVERUNDER RECOVERY ESTINATES (NAIRA)

Appendix P NNPC VALUE SHORT FALL-DECEMBER 2021



(60,110,798	-134.196	123.970	258.166	388.680	890.710	83.100	807.610	342,031.537	342,031.537				Dec-21 Total
(7,091,920,855	(140.95)	123.970	264.917	388.680	914.000	73.50	840.500	37,521.420	37,521.420	6-Nov-21	2-Dec-21	02-04/12/21	Dec-21
(15,866,228,737.1	(134.88)	123.970	258.845	388.680	893.050	78.00	815.050	87,723.000	87,723.000	16-Nov-21	4-Dec-21	03-05/12/21	Dec-21
(5,798,081,004,	(144.87)	123.970	268.844	388.680	927.550	88.00	839.550	29,844.551	29,844.551	9-Nov-21	8-Dec-21	08-10/12/21	Dec-21
(16,298,978,132.	(131.48)	123.970	255.453	388.680	881.350	88.00	793.350	92,440.438	92,440.438	17-Nov-21	6-Dec-21	06-08/12/21	Dec-21
(15,055,589,795.	(118.80)	123.970	242.773	388.680	837.600	88.00	749.600	94,502.128	94,502.128	20-Nov-21	12-Dec-21	12-14/12/21	Dec-21
DSDP OVERVUNDER F ESTIMATES (NA	UNDERIOVER RECOVERY (NIL)	TRANSFER PRICE TO PPINCIRETAIL (NL.)	COST OF	FX RATE	DSDP UNIT COST (\$MIT)	DSDP PREMIUMDIS COUNT (\$AA ~	PLATTS QUOTES (\$MIT)	OUTTURN QTY (MT)	PRODUCT BL QTY (MT)	PRODUCT BLDate	PRODUCT NOR	PRODUCT LAYCAN	МОМІТ

(5,345,786,680.27)	-107.774	123.970	231.744	388.680	799,550	47.250	752.300	36,988.681	36,988.681				Dec-21 Total
(5,345,786,680.27)	(107.77)	123.970	231.744	388.680	799.550	47.25	752,300	36,988.681	36,988.681	15-Dec-21	31-Dec-21	29-31/12/21	Dec-21
DSDP OVERUNDER RECOVERY ESTIMATES (NAIRA)	DSDP UNIT UNDERFOVER RECOVERY (NL.) DSDP TRANSFER POINT *	TRANSFER PRICE TO PPMCRETAIL (NL)	COST OF	FX RATE	DSDP UNIT COST (\$MIT)	DSDP PREMIUMONS DOUNT (\$A. ~	PLATTS QUOTES (\$MIT) - C	OUTTURN QTY (MT)	PRODUCT BL QTY (MT)	PRODUCT BLDate	PRODUCT NOR	PRODUCT LAYCAN	HINOM

SUMMARY OF DECEMBER 2021 OF PMS VALUE SHORT FALL RECOVERY	VIS VALUE SHORT FALL RECOVERY
Opening Balance(Arrears)	(33,902,987,848.39)
Dec21 DSDP	(111,022,154,018.97)
Spot Cargo for Dec 21	(60,110,798,525.41)
CORDPA DELIVERIES (NGN)	(5,345,786,680.27)
JAN 22 RECOVERY(FEB 22 FAAC)	(210,381,727,073.04)
C/F: November 21 Spot arrears	(98,807,771,101.01)

Appendix Q FUNDING PERFORMANCE JAN-DEC, 2021



(31.852)	383.090			383.090	414.941	361.034		Total Distribution
(175.981)	-			-	175.981	122.767		Net Revenue to FAAC
144.129	383.090			383.090	238.960	238.268		Total Deductions (incl T1/T2 + Other Deductions)
	0.752			0.752	0.752	0.083		Nigeria Morocco Pipeline
	9.111			9.111	9.111	9.111		Refinery Rehabilitation
173.488	210.382			210.382	36.893	36.893		Under-Recovery of PMS/Value Shortfall
	5.833			5.833	5.833	5.833		Pre-Export Financing
0.324	1.056			1.056	0.733	0.733		Pipeline Security & Maintenance cost
(0.278)					0.278	0.254		Renewable Energy Development(RED)
(0.323)	3.884			3.884	4.206	4.206		Frontier Exploration Services
(0.037)	0.448			0.448	0.485	0.485		Crude Oil Pre-Export Inspection Agency Expenses(NESS FEES)
	ı					1		Brass LNG Gas Supply Projects
(1.307)	2.528			2.528	3.835	3.835		Gas Infrastructure Development
(1.886)	2.280			2.280	4.167	4.167		National Domestic Gas Development
(25.851)	146.815			146.815	172.667	172.667		Τ1/Γ2
(31.852)	383.090			383.090	414.941	414.941		Gross Revenue: NNPC
			(=N= Billion)	(=N=				の 動き とき の は は は は
M=(A-N)	N=(D+L)			D	C	В	>	Description
Variance	YTD	March	February	January	YTD (12)	Mth	Annual	
AC	DISTRIBUTION TO FAAC	TRIBUTI		VENUE .	& GAS RE	NPC OIL	TUALN	2021 MONTHLY ACTUAL NNPC OIL & GAS REVENUE AND