



RESTRICTED PLEASE

NIGERIA CUSTOMS SERVICE

Accountant-General of the Federation,
Distinguished Ladies & Gentlemen.

**REPORT OF THE REVENUE COLLECTED BY THE NIGERIA CUSTOMS
SERVICE TO FEDERATION ACCOUNTS ALLOCATION COMMITTEE
(FAAC) HYBRID MEETING HOLDING AT ASABA, DELTA STATE ON
THE 22ND OF NOVEMBER, 2023**

On behalf of the Comptroller-General of Customs, it is my pleasure presenting to you this report on revenue collected by the Nigeria Customs Service (NCS) for the month of **OCTOBER 2023**.

The Service collected the sum of **₦210,511,675,000.99** as detailed below: -

	OCTOBER 2023	SEPTEMBER 2023	VARIANCE
CASH RECEIPTS:	₦	₦	₦
(1) Import Duty	167,033,961,908.46	134,690,144,947.88	32,343,816,960.58
(2) Excise Duty	12,505,572,624.29	17,061,339,776.80	-4,555,767,152.51
(3) Fees	1,406,211,164.20	1,541,602,886.93	-135,391,722.73
(4) CET Levies	29,565,929,304.04	18,229,525,135.18	11,336,404,168.86
TOTAL CASH	210,511,675,000.99	171,522,612,746.79	38,989,062,254.20

The collection of ₦210,511,675,000.99 in the month of OCTOBER 2023 accounts for 101.52% of the 2023 monthly budget of ₦207,366,848,384.75 (Appendix "A"). However, this is higher than SEPTEMBER 2023 collection of ₦171,522,612,746.79 by ₦38,989,062,254.20 or 22.73%. This is attributable to the increase in the volume of Import duty, and CET Levies in the month under review relative to the preceding month.

The transfer to the Federation Account by the CBN for the month amounted to ₦210,511,675,000.99 (see Appendix "B"), reconciliation statement (Appendix "C") and FAAC revenue reporting format (Appendix "D") respectively.

The Accountant-General sir, distinguished Ladies and Gentlemen, thank you for listening.

**MP BINGA
FOR: COMPTROLLER-GENERAL
NIGERIA CUSTOMS SERVICE**

APPENDIX "A"

NIGERIA CUSTOMS SERVICE
MONTHLY REVENUE REPORTING FOR REVENUE COLLECTION
FOR THE MONTH OF OCTOBER, 2023.


S/NO	REVENUE HEAD	BUDGET		ACTUAL		VARIANCE				CONSOLIDATED ACTUAL BUDGET PERFORMANCE VS APPROVED BUDGET		
		BUDGET 2023	MONTHLY BUDGET	PREVIOUS MONTH Sep-23	CURRENT MONTH Oct-23	BUDGET MINUS CURRENT MONTH	%	PREVIOUS MINUS CURRENT MONTH	%			
		N (Million)	N (Million)	N (Million)	N (Million)	N (Million)	%	N (Million)	%	I BUDGET (JAN-OCT)	J ACTUAL (JAN-OCT)	K %
1	Import Duty	1,842,458.22	153,538.19	134,690.14	167,033.96	(13,495.78)	(8.79)	(32,343.82)	(24.01)	1,535,381.85	1,207,849.12	78.67
2	Excise Duty	250,091.86	20,840.99	17,061.34	12,505.57	8,335.42	40.00	4,555.77	26.70	208,409.88	167,646.33	80.44
3	Fees	23,324.78	1,943.73	1,541.60	1,406.21	537.52	27.65	135.39	8.78	19,437.32	12,322.42	63.40
4	CET Levies	372,527.32	31,043.94	18,229.53	29,565.93	1,478.01	4.76	(11,336.40)	(62.19)	310,439.43	185,573.95	59.78
	TOTAL	2,488,402.18	207,366.85	171,522.61	210,511.67	(3,144.82)	(1.52)	(38,989.06)	(22.73)	2,073,668.48	1,573,391.82	75.87

Appendix "B"

TABLE 3
CENTRAL BANK OF NIGERIA, ABUJA.
NIGERIAN CUSTOMS REVENUE INTO FEDERATION ACCOUNT

MONTHS	IMPORT DUTY	EXCISE DUTY	FEES	AUCTION SALES	PENALTY CHARGES	2008-2012 CET SPECIAL LEVY	TOTAL
	N	N	N	N	N	N	N
JANUARY	106,110,200,009.01	20,128,144,655.48	968,140,624.45	3,372,924.16	2,555,857.10	12,218,368,629.01	139,430,782,699.21
FEBRUARY	94,053,793,937.94	13,470,607,306.23	1,022,895,945.33	25,586,037.95	0.00	10,002,881,255.27	119,521,970,544.78
MARCH	99,626,786,329.55	18,879,617,720.16	1,175,701,366.05	23,347,584.90	0.00	14,695,357,175.42	134,400,810,176.08
APRIL	81,363,518,011.33	11,025,782,350.99	990,257,971.15	14,727,065.55	0.00	13,440,898,701.05	106,835,184,100.07
MAY	103,754,318,139.98	18,166,009,220.42	1,230,194,837.50	11,615,651.76	0.00	17,420,477,873.68	140,582,615,723.04
JUNE	93,466,318,095.28	15,419,233,493.78	1,288,374,311.45	8,238,252.78	0.00	14,623,260,204.76	124,805,424,358.05
JULY	157,168,827,243.01	20,443,845,628.52	963,605,995.26	5,055,437.29	0.00	21,505,668,842.81	200,087,003,146.89
AUGUST	170,581,255,199.52	20,546,175,962.87	1,614,733,868.11	26,209,477.24	0.00	33,871,581,420.12	226,639,955,927.86
SEPTEMBER	134,690,144,947.88	17,081,339,776.80	1,508,016,855.66	33,586,031.27	0.00	18,229,525,135.18	171,522,612,746.79
OCTOBER	167,033,961,908.46	12,505,572,624.29	1,396,838,626.81	9,372,537.39	0.00	29,565,929,304.04	210,511,675,000.99
NOVEMBER							
DECEMBER							
TOTAL	1,207,849,123,821.96	167,646,328,739.24	12,158,760,401.77	161,111,000.29	2,555,857.10	185,573,948,541.34	1,574,338,034,423.76

Prepared by: 

Checked by: 



Source: Banking Services Department, CBN, Abuja

APPENDIX "C"

NIGERIA CUSTOMS SERVICE
RECONCILIATION STATEMENT OF REVENUE COLLECTION AND TRANSFER TO
FEDERATION ACCOUNTS FOR THE MONTH OF OCTOBER, 2023

Balance b/f	N	N
	-	
Add:		
(i) Collection for the month	210,511,675,000.99	<u>210,511,675,000.99</u>
		210,511,675,000.99
Deduct:		
(i) Transfer to Federation account by CBN in the month	210,511,675,000.99	
(ii) Bank charges for the month	<u>-</u>	
		<u>210,511,675,000.99</u>
(iii) Balance carried forward		<u><u>-</u></u>

APPENDIX "D"

NIGERIA CUSTOMS SERVICE HEADQUARTERS ABUJA
FAAC REVENUE REPORTING SUMMARY
FOR THE MONTH OF SEPTEMBER, 2023

	October-23	IMPORT DUTY N	EXCISE DUTY N	FEES N	CET LEVIES N	TOTAL N	Sep-23 N
1	OPENING BALANCE	-	-	-	-	-	-
2	COLLECTION FOR THE MONTH (CASH)	167,033,961,908.46	12,505,572,624.29	1,406,211,164.20	29,565,929,304.04	210,511,675,000.99	171,522,612,746.79
3	ACCOUNTS RECEIVABLE	-	-	-	-	-	-
4	SUB-TOTAL (1 + 2 + 3)	167,033,961,908.46	12,505,572,624.29	1,406,211,164.20	29,565,929,304.04	210,511,675,000.99	171,522,612,746.79
5	LESS CHARGES	-	-	-	-	-	-
6	AVAILABLE FOR THE MONTH	167,033,961,908.46	12,505,572,624.29	1,406,211,164.20	29,565,929,304.04	210,511,675,000.99	171,522,612,746.79
7	APPROPRIATED AS BELOW	-	-	-	-	-	-
8	TRANSFER TO FED. A/C	167,033,961,908.46	12,505,572,624.29	1,406,211,164.20	29,565,929,304.04	210,511,675,000.99	171,522,612,746.79
9	OUTSTANDING RECEIPTS NOT DUE	-	-	-	-	-	-
10	CLOSING BALANCE (C/FWD)	-	-	-	-	-	-