



RESTRICTED PLEASE

NIGERIA CUSTOMS SERVICE

Accountant-General of the Federation,
Distinguished Ladies & Gentlemen.

**REPORT OF THE REVENUE COLLECTED BY THE NIGERIA CUSTOMS SERVICE TO
FEDERATION ACCOUNTS ALLOCATION COMMITTEE (FAAC) HYBRID MEETING
HOLDING AT THE AUDITORIUM, FEDERAL MINISTRY OF FINANCE, ABUJA
ON THE 18TH AND 19TH OF JANUARY, 2024**

On behalf of the Comptroller-General of Customs, it is my pleasure presenting to you this report on revenue collected by the Nigeria Customs Service (NCS) for the month of **DECEMBER 2023**.

The Service collected the sum of **₦205,696,097,286.94** as detailed below: -

| | DECEMBER 2023 | NOVEMBER 2023 | VARIANCE |
|-------------------|---------------------------|---------------------------|-------------------------|
| CASH RECEIPTS: | ₦ | ₦ | ₦ |
| (1) Import Duty | 156,517,819,750.43 | 158,044,104,286.41 | -1,526,284,535.98 |
| (2) Excise Duty | 21,336,861,830.34 | 15,592,617,428.19 | 5,744,244,402.15 |
| (3) Fees | 1,433,033,732.78 | 1,264,238,342.61 | 168,795,390.17 |
| (4) CET Levies | 26,408,381,973.39 | 27,470,352,570.66 | -1,061,970,597.27 |
| TOTAL CASH | 205,696,097,286.94 | 202,371,312,627.87 | 3,324,784,659.07 |

The collection of ₦205,696,097,286.94 in the month of DECEMBER 2023 accounts for 99.19% of the 2023 monthly budget of ₦207,366,848,384.75 (Appendix "A"). However, this is higher than NOVEMBER 2023 collection of ₦202,371,312,627.87 by ₦3,324,784,659.07 or 1.64%. This is attributable to the increase in the volume of Excise Duty and Fees in the month under review relative to the preceding month.

The transfer to the Federation Account by the CBN for the month amounted to ₦205,696,097,286.94 (see Appendix "B"), reconciliation statement (Appendix "C") and FAAC revenue reporting format (Appendix "D") respectively.

The Accountant-General sir, distinguished Ladies and Gentlemen, thank you for listening.

**MP BINGA
FOR: COMPTROLLER-GENERAL
NIGERIA CUSTOMS SERVICE**

APPENDIX "A"

NIGERIA CUSTOMS SERVICE
MONTHLY REVENUE REPORTING FOR REVENUE COLLECTION
FOR THE MONTH OF DECEMBER, 2023.

| S/NO | REVENUE HEAD | BUDGET | | ACTUAL | | VARIANCE | | | | CONSOLIDATED ACTUAL BUDGET PERFORMANCE VS APPROVED BUDGET | | |
|------|--------------|--------------|----------------|-----------------------|----------------------|----------------------------|--------|------------------------------|---------|---|--------------------|-------|
| | | BUDGET 2023 | MONTHLY BUDGET | PREVIOUS MONTH Nov-23 | CURRENT MONTH Dec-23 | BUDGET MINUS CURRENT MONTH | % | PREVIOUS MINUS CURRENT MONTH | % | | | |
| | | N (Million) | N (Million) | N (Million) | N (Million) | N (Million) | % | N (Million) | % | N (Million) | N (Million) | % |
| | | A | B | C | D | E = B - D | F | G = C - D | H | I BUDGET (JAN-NOV) | J ACTUAL (JAN-NOV) | K |
| 1 | Import Duty | 1,842,458.22 | 153,538.19 | 158,044.10 | 156,517.82 | (2,979.64) | (1.94) | 1,526.28 | 0.97 | 1,688,920.04 | 1,522,411.05 | 90.14 |
| 2 | Excise Duty | 250,091.86 | 20,840.99 | 15,592.62 | 21,336.86 | (495.87) | (2.38) | (5,744.24) | (36.84) | 229,250.87 | 204,575.81 | 89.24 |
| 3 | Fees | 23,324.78 | 1,943.73 | 1,264.24 | 1,433.03 | 510.70 | 26.27 | (168.79) | (13.35) | 21,381.05 | 15,019.70 | 70.25 |
| 4 | CET Levies | 372,527.32 | 31,043.94 | 27,470.35 | 26,408.38 | 4,635.56 | 14.93 | 1,061.97 | 3.87 | 341,483.38 | 239,452.68 | 70.12 |
| | TOTAL | 2,488,402.18 | 207,366.85 | 202,371.31 | 205,696.09 | 1,670.76 | 0.81 | (3,324.78) | (1.64) | 2,281,035.33 | 1,981,459.24 | 86.87 |

TABLE 3
CENTRAL BANK OF NIGERIA, ABUJA.
NIGERIAN CUSTOMS REVENUE INTO FEDERATION ACCOUNT

| MONTHS | IMPORT DUTY | EXCISE DUTY | FEES | AUCTION SALES | PENALTY CHARGES | 2008-2012 CET SPECIAL LEVY | TOTAL |
|-----------|----------------------|--------------------|-------------------|----------------|-----------------|----------------------------|----------------------|
| | N | N | N | N | N | N | N |
| JANUARY | 106,110,200,009.01 | 20,128,144,655.48 | 968,140,624.45 | 3,372,924.16 | 2,555,857.10 | 12,218,368,629.01 | 139,430,782,699.21 |
| FEBRUARY | 94,053,793,937.94 | 13,470,607,306.23 | 1,022,895,945.33 | 25,586,037.95 | 0.00 | 10,002,881,255.27 | 118,575,764,482.72 |
| MARCH | 99,626,786,329.55 | 18,879,617,720.16 | 1,175,701,366.05 | 23,347,584.90 | 0.00 | 14,695,357,175.42 | 134,400,810,176.08 |
| APRIL | 81,363,518,011.33 | 11,025,782,350.99 | 990,257,971.15 | 14,727,065.55 | 0.00 | 13,440,898,701.05 | 106,835,184,100.07 |
| MAY | 103,754,318,139.98 | 18,166,009,220.12 | 1,230,194,837.50 | 11,615,651.76 | 0.00 | 17,420,477,873.68 | 140,582,615,723.04 |
| JUNE | 93,466,318,095.28 | 15,419,233,493.78 | 1,288,374,311.45 | 8,238,252.78 | 0.00 | 14,623,260,204.76 | 124,805,424,358.05 |
| JULY | 157,168,827,243.01 | 20,443,845,628.52 | 963,605,995.26 | 5,055,437.29 | 0.00 | 21,505,668,842.81 | 200,087,003,146.89 |
| AUGUST | 170,581,255,199.52 | 20,546,175,962.87 | 1,614,733,868.11 | 26,209,477.24 | 0.00 | 33,871,581,420.12 | 226,639,955,927.86 |
| SEPTEMBER | 134,690,144,947.88 | 17,061,339,776.80 | 1,508,016,855.66 | 33,586,031.27 | 0.00 | 18,229,525,135.18 | 171,522,612,746.79 |
| OCTOBER | 167,033,961,908.46 | 12,505,572,624.29 | 1,396,838,626.81 | 9,372,537.39 | 0.00 | 29,565,929,304.04 | 210,511,675,000.99 |
| NOVEMBER | 158,044,104,286.41 | 15,592,617,428.19 | 1,257,975,222.11 | 6,263,120.50 | 0.00 | 27,470,352,570.66 | 202,371,312,627.87 |
| DECEMBER | 156,517,819,750.43 | 21,336,861,830.34 | 1,421,085,267.25 | 11,948,465.53 | 0.00 | 26,408,381,973.39 | 205,696,097,286.94 |
| TOTAL | 1,522,411,047,858.80 | 204,575,807,997.77 | 14,837,820,891.13 | 179,322,586.32 | 2,555,857.10 | 239,452,683,085.39 | 1,981,459,238,276.51 |

Prepared by:
A. ZANNA-IBRAHIM

Checked by:
A.L AHMED

Authorised by:
[Signature]

APPENDIX "C"

NIGERIA CUSTOMS SERVICE
RECONCILIATION STATEMENT OF REVENUE COLLECTION AND TRANSFER TO
FEDERATION ACCOUNTS FOR THE MONTH OF DECEMBER, 2023

| | | | |
|--|--------------------|---------------------------|---------------------------|
| Balance b/f | N | N | - |
| Add: | | | |
| (i) Collection for the month | 205,696,097,286.94 | <u>205,696,097,286.94</u> | <u>205,696,097,286.94</u> |
| Deduct: | | | |
| (i) Transfer to Federation account by CBN in the month | 205,696,097,286.94 | | |
| | | <u>205,696,097,286.94</u> | <u>-</u> |
| (ii) Balance carried forward | | | <u><u>-</u></u> |

APPENDIX "D"

NIGERIA CUSTOMS SERVICE HEADQUARTERS ABUJA

FAAC REVENUE REPORTING SUMMARY

FOR THE MONTH OF DECEMBER, 2023

| | December-23 | IMPORT DUTY | EXCISE DUTY | FEEES | CET LEVIES | TOTAL | Nov-23 |
|---|---------------------------------|--------------------|-------------------|------------------|-------------------|--------------------|--------------------|
| | | N | N | N | N | N | |
| 1 | OPENING BALANCE | - | - | - | - | - | - |
| 2 | COLLECTION FOR THE MONTH (CASH) | 156,517,819,750.43 | 21,336,861,830.34 | 1,433,033,732.78 | 26,408,381,973.39 | 205,696,097,286.94 | 202,371,312,627.87 |
| 3 | ACCOUNTS RECEIVABLE | - | - | - | - | - | |
| 4 | SUB-TOTAL (1 + 2 + 3) | 156,517,819,750.43 | 21,336,861,830.34 | 1,433,033,732.78 | 26,408,381,973.39 | 205,696,097,286.94 | 202,371,312,627.87 |
| 5 | AVAILABLE FOR THE MONTH | 156,517,819,750.43 | 21,336,861,830.34 | 1,433,033,732.78 | 26,408,381,973.39 | 205,696,097,286.94 | 202,371,312,627.87 |
| 6 | APPROPRIATED AS BELOW | - | - | - | - | - | - |
| 7 | TRANSFER TO FED. A/C | 156,517,819,750.43 | 21,336,861,830.34 | 1,433,033,732.78 | 26,408,381,973.39 | 205,696,097,286.94 | 202,371,312,627.87 |
| 8 | OUTSTANDING RECEIPTS NOT DUE | - | - | - | - | - | - |
| 9 | CLOSING BALANCE (C/FWD) | - | - | - | - | - | - |