



RESTRICTED PLEASE

**NIGERIA CUSTOMS SERVICE**

Accountant-General of the Federation,  
Distinguished Ladies & Gentlemen.

**REPORT OF THE REVENUE COLLECTED BY THE NIGERIA CUSTOMS SERVICE TO  
FEDERATION ACCOUNTS ALLOCATION COMMITTEE (FAAC) HYBRID MEETING  
HOLDING AT THE AUDITORIUM, FEDERAL MINISTRY OF FINANCE, ABUJA  
ON 22<sup>ND</sup> AND 23<sup>RD</sup> MARCH, 2023**

On behalf of the Comptroller-General of Customs, it is my pleasure presenting to you this report on revenue collected by the Nigeria Customs Service (NCS) for the month of **FEBRUARY, 2023**.

The Service collected the sum of **₦118,575,764,482.72** as detailed below: -

	<b>FEBRUARY, 2023</b>	<b>JANUARY, 2023</b>	<b>VARIANCE</b>
<b>CASH RECEIPTS:</b>	<b>₦</b>	<b>₦</b>	<b>₦</b>
(1) Import Duty	94,053,793,937.94	106,110,200,009.01	-12,056,406,071.07
(2) Excise Duty	13,470,607,306.23	20,128,144,655.48	-6,657,537,349.25
(3) Fees	1,048,481,983.28	974,069,405.71	74,412,577.57
(4) CET Levies	10,002,881,255.27	12,218,368,629.01	-2,215,487,373.74
<b>TOTAL CASH</b>	<b>118,575,764,482.72</b>	<b>139,430,782,699.21</b>	<b>-20,855,018,216.49</b>

The collection of ₦118,575,764,482.72 in the month of FEBRUARY, 2023 accounts for 57.18% of the 2023 monthly budget of ₦207,366,848,384.75 (Appendix "A"). However, this is lower than JANUARY, 2023 collection of ₦139,430,782,699.21 by ₦20,855,018,216.49 or 14.96%. This is attributable to the decrease in the volume of Import Duty, Excise Duty and CET Levies in the month under review, relative to the preceding month.

The transfer to the Federation Account by the CBN for the month amounted to ₦118,575,764,482.72 (see Appendix "B"), reconciliation statement (Appendix "C") and FAAC revenue reporting format (Appendix "D") respectively.

The Accountant-General sir, distinguished Ladies and Gentlemen, thank you for listening.

**TR ESHAMEH  
FOR: COMPTROLLER-GENERAL  
NIGERIA CUSTOMS SERVICE**

## APPENDIX "A"

**NIGERIA CUSTOMS SERVICE**  
**MONTHLY REVENUE REPORTING FOR REVENUE COLLECTION**  
**FOR THE MONTH OF FEBRUARY, 2023.**

S/NO	REVENUE HEAD	BUDGET		ACTUAL		VARIANCE			
		BUDGET 2023	MONTHLY BUDGET	PREVIOUS MONTH Jan-23	CURRENT MONTH Feb-23	BUDGET MINUS CURRENT MONTH		PREVIOUS MINUS CURRENT MONTH	
		N (Million) A	N (Million) B	N (Million) C	N (Million) D	N (Million) E = B - D	% F	N (Million) G = C - D	% H
1	Import Duty	1,842,458.22	153,538.19	106,110.20	94,053.79	59,484.40	38.74	12,056.41	11.36
2	Excise Duty	250,091.86	20,840.99	20,128.14	13,470.61	7,370.38	35.36	6,657.53	33.08
3	Fees	23,324.78	1,943.73	974.07	1,048.48	895.25	46.06	(74.41)	(7.64)
4	CET Levies	372,527.32	31,043.94	12,218.37	10,002.88	21,041.06	67.78	2,215.49	18.13
TOTAL		2,488,402.18	207,366.85	139,430.78	118,575.76	88,791.09	42.82	20,855.02	14.96



APPENDIX 'B'

TABLE 3  
CENTRAL BANK OF NIGERIA, ABUJA  
NIGERIAN CUSTOMS REVENUE INTO FEDERATION ACCOUNT  
JANUARY - DECEMBER 2023

MONTHS	IMPORT DUTY	EXCISE DUTY	FEES	AUCTION SALES	PENALTY CHARGES	2008-2012 CET SPECIAL LEVY	TOTAL
	N	N	N	N	N	N	N
JANUARY	106,110,200,009.01	20,128,144,655.48	968,140,624.45	3,372,924.18	2,555,857.10	12,218,368,629.01	139,430,782,699.21
FEBRUARY	94,053,793,937.94	13,470,607,306.23	1,022,895,945.33	25,586,037.95	0.00	10,002,881,255.27	118,575,784,482.72
MARCH							
APRIL							
MAY							
JUNE							
JULY							
AUGUST							
SEPTEMBER							
OCTOBER							
NOVEMBER							
DECEMBER							
TOTAL	200,163,993,946.95	33,598,751,961.71	1,991,036,569.78	28,958,962.11	2,555,857.10	22,221,249,884.28	258,006,547,181.93

Prepared by: [Signature] Checked by: [Signature] Authorised by: [Signature]

Source: Banking Services Department, CBN, Abuja

## APPENDIX "C"

**NIGERIA CUSTOMS SERVICE**  
**RECONCILIATION STATEMENT OF REVENUE COLLECTION AND TRANSFER TO**  
**FEDERATION ACCOUNTS FOR THE MONTH OF FEBRUARY, 2023**

	N	N
Balance b/f		-
Add:		
(i) Collection for the month	<u>118,575,764,482.72</u>	<u>118,575,764,482.72</u>
		118,575,764,482.72
Deduct:		
(i) Transfer to Federation account by CBN in the month	118,575,764,482.72	
(ii) Bank charges for the month	<u>-</u>	
		<u>118,575,764,482.72</u>
(iii) Balance carried forward		<u>-</u>

APPENDIX "D"

**NIGERIA CUSTOMS SERVICE HEADQUARTERS ABUJA**  
**FAAC REVENUE REPORTING SUMMARY**  
**FOR THE MONTH OF FEBRUARY, 2023**

	February-23	IMPORT DUTY	EXCISE DUTY	FEES	CET LEVIES	TOTAL	Jan-23
		N	N	N	N	N	N
1	OPENING BALANCE	-	-	-	-	-	-
2	COLLECTION FOR THE MONTH (CASH)	94,053,793,937.94	13,470,607,306.23	1,048,481,983.28	10,002,881,255.27	118,575,764,482.72	139,430,782,699.21
3	ACCOUNTS RECEIVABLE	-	-	-	-	-	-
	SUB-TOTAL (1 + 2 + 3)	94,053,793,937.94	13,470,607,306.23	1,048,481,983.28	10,002,881,255.27	118,575,764,482.72	139,430,782,699.21
5	LESS CHARGES	-	-	-	-	-	-
6	AVAILABLE FOR THE MONTH	94,053,793,937.94	13,470,607,306.23	1,048,481,983.28	10,002,881,255.27	118,575,764,482.72	139,430,782,699.21
7	APPROPRIATED AS BELOW	-	-	-	-	-	-
8	TRANSFER TO FED. A/C	94,053,793,937.94	13,470,607,306.23	1,048,481,983.28	10,002,881,255.27	118,575,764,482.72	139,430,782,699.21
9	OUTSTANDING RECEIPTS NOT DUE					-	-
10	CLOSING BALANCE (C/FWD)	-	-	-	-	-	-