ACCOUNT ALLOCATION COMMITTEE (FAAC) MEETING NNPCL PRESENTATION TO THE FEDERATION 20th July 2023 Joshua J. Danjuma For: Group CEO NNPC Ltd

	JULY	2023 FA	AC EXE	JULY 2023 FAAC EXECUTIVE SUMMARY	MARY			
WWINS	ARY OF M	SUMMARY OF MAY 2023 CRUDE OIL AND GAS S	DE OIL AN	D GAS SALES_RECEIPT	ALES_RECEIPTS IN JUNE 2023			
				MAY 2023 SALES		je.	APRIL 2023 SALES	
Description	Onic	Volume	%	USD	NGN Equiv.	Pe	NAIRA EQUIV.	VARIANCE %
s Export Crude Oil	BBLS/\$	130,000.00	10%	9,864,790.00	7,594,704,525,20	Þ	17.412.939.867.23	-56.38%
A Domestic Crude Oil	BBLS/\$	1,199,543.00	90%	92,783,636.62	40,488,923,349.11	Þ	65,252,069,375.86	-37.95%
E Sub-total (a)	BBLS/\$	1,329,543.00	100%	102,648,426.62	48,083,627,874.31		82,665,009,243.09	-41.83%
	MT/\$					Þ		
Domestic Gas(NGL)	MT/₩					⊳	0	
Sub-total (b)	BBLS/\$						35,644,938,732.93	-100.00%
Sub-total (ç)				102,648,426.62	48,083,627,874.31		596,222,253,478.74	-91.94%
			u	JUNE 2023 RECEIPTS			MAY 2022 DECEIDTS	
SALES RECEIPTS	Currency	USD		NGN	NGN Equiv.	PEX	NAIRA EQUIV.	VARIANCE %
Export Crude Oil	\$		9,864,790.00		7,594,704,525.20	В	17,412,939,867.23	-56.38%
	\$					В		
	\$		(4)			В	1	
E Oil & Gas Export (d)	\$		9,864,790.00		7,594,704,525.20		17,412,939,867.23	-56.38%
	US\$		r				L	
E Total Oil & Gas Export (e)	US\$		9,864,790.00		7,594,704,525.20		17,412,939,867.23	-56.38%
Domestic Crude Cost Due (March 2023)	*			98,351,248,208.03	98,351,248,208.03	В	47,387,249,848.39	107.55%
Domestic Gas and Other Receipts	*	The second second second		253,048,321.01	253,048,321.01	æ	187,579,737.53	34.90%
Total Oil & Gas Domestic (f)	*			98,604,296,529.04	98,604,296,529.04		47,574,829,585.92	107.26%
Gross Revenue Oil & Gas (g) = (e) + (f)			9,864,790.00	98,604,296,529.04	106,199,001,054.24		64,987,769,453.15	63.41%
PSC (FEF)	*		2,959,437.00	29,581,288,958.71	31,859,700,316.27	Þ	19,496,330,835.95	63,41%
PSC (Mgt Fee)	*		2,959,437.00	29,581,288,958.71	31,859,700,316.27	Þ	19,496,330,835.95	63.41%
N Federation PSC Profit Share	₩/\$		3,945,916.00	39,441,718,611.62	42,479,600,421.70	Þ	25,995,107,781.26	63.41%
F Transfer from PSC Profits	*/\$		9,864,790.00	98,604,296,529.04	106,199,001,054.24		64,987,769,453.15	63.41%
NNPC Ltd Calendarised Interim Dividend to Federation Account	*			81,166,666,666.60	81,166,666,666.60	Þ		
			9,864,790.00	179,770,963,195.64	187,365,667,720.84			
JULY 2023 FAAC Exchange Rate USD/ NGN as advised by CBN (JUNE 2023 Items)	769.88							
JUNE 2023 FAAC Exchange Rate USD/ NGN as advised by CBN (MAY 2023 Items)	436.38							



Note to July 2023 FAAC

Crude Oil and Gas Sale

The NNPC PSC Crude Oil lifting stood at of 1.33 Mbbls (Export & Domestic Crude) which is relatively lower than 2.46 Mbbls recorded last month by 46%

2. PSC Profit Crude & Gas Receipt and Distribution

- Export Crude Oil: Crude Oil export revenue received in June 2023 amounted to \$9,864,790.00 Mn.
- Domestic Crude Oil and Gas: The sum of N 98,604,296,529.04 is the Domestic PSC Crude Oil and Gas receipt in June
- > The sum of \$2,959,437.00 and N29,581,288,958.71 are transferred to Frontier Exploration Funds(FEF) being 30% share of PSC Profit in line with PIA.
- > The sum of \$2,959,437.00 and N29,581,288,958.71 are transferred to NNPC Ltd as Management fee being 30% share of PSC Profit in line with PIA
- The Federation Share (40% of PSC Profits) of \$3,945,916.00 & N39,441,718,611.62 are transferred to Federation.

3. Dividend

NNPC Ltd declared monthly interim dividend of N81,166,666,666.60 due to Federation.

4. FIRS & NUPRC Obligations

- Amount due in respect of PSC Domestic PPT & Royalty due in June 2023 amounted to N13,532,864,659.00 and **N42,667,656,000.98** respectively
- Amount due in respect of JV PPT & JV Royalty stood at N159,552,905,914.48 and N90,977,639,269.06 respectively.

5. Indebtedness update

> The Subsidy receivable, Taxes, Royalty and other payables are being reconciled by the Presidential Committee



Note to July 2023 FAAC

			PSC ASSETS PEI	PSC ASSETS PERFORMANCE IN MAY 2023	
PSC ASSETS	UNIT	TARGET	MAY	MAY SHORTFALL	REASONS FOR SHORTFALL
NAE	KBOPD	12.8	•	12.76	12.76 2023 planned statutory plant shut-down for maintenance activities
AGBAMI	KBOPD	96.0	100.6	-4.61	
INDI	KBOPD	183.2	153.0	30.26	30.26 Operational production loop pigging activity at Egina
SNEPCO	KBOPD	104.0	130.8	-26.83	
ERHA	KBOPD	60.0	74.4	-14.38	
USAN	KBOPD	43.0	4.3	38.70	38.70 Production impacted by hydrate formation
APL-BRASS/ANTAN	KBOPD	17.0	9.6	7.43	
APL-OKWORI	KBOPD	3.0	0.8	2.16	
SEEPCO-OML143	КВОРД	57.0	48.3	8.71	8.71 AHL plant closure for Annual Maintenance
SGORL-OML146	KBOPD	15.0	8.5	6.50	
ENAGEED	KBOPD	2.6	22	0.44	
PAN OCEAN-OML 147	KBOPD	5.0	2.1	2.86	
NEWCROSS (OML 152)-EFE	KBOPD	0.3	0.6	-0.29	
NEPL-ACBARA - OML 116	KBOPD	2.0	1.0	0.96	
SUB-TOTAL	KBOPD	600.9	536.2	64.68	



For More Details, please refer to the underlisted appendices

- Appendix A May 2023 Export & Domestic Gas Sales and receipt in June 2023
- Appendix B PSC Crude Oil & Gas Receipts
- Appendix C
- W PSC Repayment Agreement
- 4 Appendix E Appendix D Crude Oil & Gas Lifting for the payment of PSC PPT for May 2023 Crude Oil & Gas Lifting for the payment of PSC Royalty for May 2023
- Appendix F Monthly Actual NNPC Oil & Gas Revenue & Distribution to FAAC

The above tables and notations are presented to you for your kind consideration and adoption

Morahim S.S

For: Chief Financial Officer



ľ	D
ŀ	O
ŀ	\overline{a}
ŀ	ŏ
ŀ	7
l	0
ŀ	Χ.
ŀ	-

June 2023 Crude Oil and Gas Inflow & Outflow Based on Fiscal Regime

			PSC Revenue	
	Details	₩.	z	Naira Eqv. 769.88/N
	Crude Oil	9,864,790.00	98,351,248,208.03	105,945,952,733.23
wc	Gas			
nfle	Miscellaneous		253,048,321.01	253,048,321.01
1	Total Receipt	9,864,790.00	98,604,296,529.04	106,199,001,054.24
rs	NNPC Ltd Mgt Fee (30% PSC Profit)	2,959,437.00	29,581,288,958.71	31,859,700,316.27
sfe	FEF Escrow Acct (30% PSC Profit)	2,959,437.00	29,581,288,958.71	31,859,700,316.27
an	*Federation Acct(40% PSC Profits)	3,945,916.00	39,441,718,611.62	42,479,600,421.70
Tr	Total Transfer	9,864,790.00	98,604,296,529.04	106,199,001,054.24
Note:				
	Amount	Amount Due to Federation	,	
	Details	SU	Naira	Total(Naira)
_	*Federation Acct(40% PSC Profits)	3,945,916.00	39,441,718,611.62	42,479,600,421.70
	NNPC Ltd Calendarised Interim Dividend to Federation	*	81,166,666,666.60	81,166,666,666.60
	Total	3,945,916.00	120,608,385,278.22	123,646,267,088.30

⇉
ě
CBN
lad\
/ised
exch
nang
e rate
e of
769.88N/\$
The CBN advised exchange rate of 769.88N/\$ was applied.
ed.

			Value Receipt	Receipt	Variance	
Fiscal Regime	Operator	Volume (Bbis)		- USD -		Remark
PSC	SEEPCO	130,000	9,864,790.00	9,864,790.00	1	
PSC Sub-total		130,000	9,864,790.00	9,864,790.00		
Total		130,000	9,864,790.00	9,864,790.00		
を からい かんりん						
Fiscal Regime	7	1ay 2023 Domestic	May 2023 Domestic Crude Oil Payable in August 2023	in August 2023		
	Operator	Volume (Bbls)	Crude Oil Payable	in August 2023	Remark	ark
		Volume (Bbls)	Crude Oil Payable USD Value 15,432,389.50	in August 2023 NGN Equiv. 6,734,386,130.88	Rem	ark
PSC	perator	Volume (Bbls) 201,063 998,480	Crude Oil Payable USD Value 15,432,389.50 77,351,247.12	in August 2023 NGN Equiv. 6,734,386,130.88 33,754,537,218.23	Rem	ark
PSC - SUBTOTAL	Operator SNEPCO TUPNI	Volume (Bbls) 201,063 998,480 1,199,543	Crude Oil Payable USD Value 15,432,389.50 77,351,247.12 92,783,636.62	in August 2023 NGN Equiv. 6,734,386,130.88 33,754,537,218.23 40,488,923,349.11	Rem	ark

Appendix B

106,199,001,054.24		235,970,009.11										TOTAL RECEIPTS	
253,048,321.01													
234,419,268.04	769.88					PSC				LIMITED	ATION (NIC)	2 PAN OCEAN OIL CORPORATION (NIG)LIMITED	2
18,629,052.97	769.88					PSC				LIMITED	ATION (NIG)	I PAN OCEAN OIL CORPORATION (NIG)LIMITED	
NAIRA EQUIVALENT	EXCH RATE	SALES RECEIPT VALUE IN US\$	UNIT	QTY IN	INVOICE NUMBERS	AGR	PRODUC ER	CRUDE TYPE	VESSEL	DUE DATE	B/L DATE	MISCELLANEOUS	
105,945,952,733.23		235,970,009.11											
4,673,664,323.20	769.88	6,070,640.00	75.8830	80,000	COS/05/032/2023	PSC	SEEPCO	OKWUIBOME	SPYROS	17-Jun-23	18-May-23 17-Jun-23	STERLING OIL	5
2,921,040,202.00	769.88	3,794,150.00	75.8830	50,000	COS/05/031/2023	PSC	SEEPCO	OKWUIBOME	SPYROS	17-Jun-23	18-May-23 17-Jun-23	STERLING OIL	4
30,481,767,447.71	434.98	70,076,250.51	77.6840	902,068	COS/03/COMD/DSDP EPI/	PSC	SNEPCO	BONGA	HELLAS PALIROS	10-Jun-23	12-Mar-23 10-Jun-23	OANDO PLC	W
34,515,919,916.59	434.98	79,350,590.64	79.5120	997,970	COS/03/COMD/DSDP EPI	PSC	ESS0	ERHA	MONTESTENA	24-Jun-23	26-Mar-23 24-Jun-23	SAHARA ENERGY RES.	2
33,353,560,843.74	434.98	76,678,377.96	80.4270	953,391	COS/03/COMD/DSDP EPI/	PSC	TUPNI	EGINA	RIDGEBURY JUDITH	07-Jun-23	09-Mar-23	BP OIL INTIL / AYM SHAFA 09-Mar-23 07-Jun-23	_
NAIRA EQUIVALENT	EXCH RATE	SALES RECEIPT VALUE IN US\$	UNIT	QTY IN	INVOICE NUMBERS	AGR	PRODUC ER	CRUDE TYPE	VESSEL	DUE DATE	B/L DATE	CRUDE OIL REVENUE B/L DATE	
					CRUDE OIL & GAS SALES AND REVENUE	GAS SAL	UDE OIL &	S					
					PSC CRUDE AND GAS RECEIPT	DE AND	PSC CRL						



11,473,950.00		150,000.00								TOTAL
11,473,950.00	76.4930	150,000	COS/DSA/05/007/2023	PSC	SNEPCO	BONGA	DELTA ATLANTICA	07-Jun-23	08-May-23	NNPCTRADING SA
SALES VALUE IN US\$	UNIT PRICE	QTY IN BBLS	INVOICE NO.	AGR	PRODUCER	CRUDE TYPE	VESSEL	DUE DATE	B/L DATE	CUSTOMER
					Sales Andrews		The state of the s			ISPUTE SETTLEMENT AGREEMENT (DSA
		100000000000000000000000000000000000000	3	LIFTING MAY 2023	PSC REPAYMENT AGREEMENT & 3RDPARTY LIFTING N	AYMENT AGREEM	PSC RE			



Appendix D

Part Radie Par	PAT CRUDE PAT CRUDE OLIÇANS LIFTING FOR THE PAYMENT OF PETROLEUM PROFIT TAX (PPT), COMPANY INCOME TAX (CIT] & EDUCATION TAX. PAT CRUDE OLIÇANS LIFTING SACE PAT CRUDE OLIÇANS LIFTING SACE PAT CRUDE TYPE PRODUCER AGR INVOICE NO. CITY IN BBLS UNIT PRICE SALES VALUE IN USS EXCHANTE VALUE IN USS PAT CRUDE TYPE PRODUCER AGR INVOICE NO. CITY IN BBLS UNIT PRICE SALES VALUE IN USS PAT CRUDE IN USS PAT CRUDE TYPE PRODUCER AGR INVOICE NO. CITY IN BBLS UNIT PRICE SALES VALUE IN USS PAT CRUDE TYPE PRODUCER AGR INVOICE NO. CITY IN BBLS UNIT PRICE SALES VALUE IN USS PAT CRUDE TYPE PRODUCER AGR INVOICE NO. CITY IN BBLS UNIT PRICE SALES VALUE IN USS PAT CRUDE TYPE PRODUCER AGR INVOICE NO. CITY IN BBLS UNIT PRICE SALES VALUE IN USS PAT CRUDE TYPE PRODUCER AGR INVOICE NO. CITY IN BBLS UNIT PRICE SALES VALUE IN USS PAT CRUDE TYPE PRODUCER AGR INVOICE NO. CITY IN BBLS UNIT PRICE SALES VALUE IN USS PAT CRUDE TYPE PRODUCER AGR INVOICE NO. CITY IN BBLS UNIT PRICE SALES VALUE IN USS PAT CRUDE TYPE PRODUCER AGR INVOICE NO. CITY IN BBLS UNIT PRICE SALES VALUE IN USS PAT CRUDE TYPE PRODUCER AGR INVOICE NO. CITY IN BBLS UNIT PRICE SALES VALUE IN USS PAT CRUDE TYPE PRODUCER AGR INVOICE NO. CITY IN BBLS UNIT PRICE SALES VALUE IN USS PAT CRUDE TYPE PRODUCER AGR INVOICE NO. CITY IN BBLS UNIT PRICE SALES VALUE IN USS PAT CRUDE TYPE PRODUCER AGR INVOICE NO. CITY IN BBLS UNIT PRICE SALES VALUE IN USS PAT CRUDE TYPE PRODUCER PRODUCER AGR INVOICE NO. CITY IN BBLS UNIT PRICE SALES VALUE IN USS PAT CRUDE TYPE PRODUCER PR	The state of the s		29,940,338,279.27			The state of the s							TOTAL payable in NGN	99
Pape	NAME CUSTOMER BLATE DUE DATE VESSEL CRUDE TYPE PRODUCER ACR INVOICE NO. CPY IN BBLIS UNIT PRICE SLEES VALUE IN USS NAME CRUDE TYPE PRODUCER ACR INVOICE NO. CPY IN BBLIS UNIT PRICE SLEES VALUE IN USS NAME CRUDE TYPE PRODUCER ACR INVOICE NO. CPY IN BBLIS UNIT PRICE SLEES VALUE IN USS NAME CRUDE TYPE PRODUCER ACR INVOICE NO. CPY IN BBLIS UNIT PRICE SLEES VALUE IN USS NAME CRUDE TYPE PRODUCER ACR INVOICE NO. CPY IN BBLIS UNIT PRICE SLEES VALUE IN USS NAME CRUDE TYPE PRODUCER ACR INVOICE NO. CPY IN BBLIS UNIT PRICE SLEES VALUE IN USS NAME CRUDE TYPE PRODUCER ACR INVOICE NO. CPY IN BBLIS UNIT PRICE SLEES VALUE IN USS NAME NAME CRUDE TYPE PRODUCER ACR INVOICE NO. CPY IN BBLIS UNIT PRICE SLEES VALUE IN USS NAME NAM			12,950,932.33										TOTAL payable in USD	
PDT CRUDE 2	MAY 2023 CRUDE OIL/GAS LIFTING FOR THE PAYMENT OF PERFOLIEUM PROPITTXX (PPT), COMPANY INCOME TAX (CIT) & EDUCATION TAX (CIT) & EDU			654,631.23				ı						SUB TOTAL	
POT CLUSTOMER BL DATE DUE DATE VESSEL CRUDE TYPE PRODUCER AGR INVOICE NO. QTV IN BBLS UNIT PRICE SALES VALUE IN US\$ EXHIBITION EXCUSTOMER BL DATE VESSEL CRUDE TYPE PRODUCER AGR INVOICE NO. QTV IN BBLS UNIT PRICE SALES VALUE IN US\$ EXHIBITION E	MAY 2023 CRUDE OIL/GAS LIFTING FOR THE PAYMENT OF PETROLEUM PROFIT TAX (PPT), COMPANY INCOME TAX (CIT) & EDUCATION TAX. POT CRUDE POT CRUDE POT CRUDE (PRESENT) POT CRUSTOMER BIL DATE DUE DATE VESSEL CRUDE TYPE PRODUCER AGR INVOICE NO. QTY IN BBLS UNIT PRICE SALES VALUE IN US\$ EXCH PALE IN US\$ EXCH PAL			654,631.23			150021467/52/TEPNG	JV	TEPNG	FEEDSTOCK	PIPELINE	30-Jun-23	31-May-23	1 NLNG	
POT CRUDGE POT	Pat CRUDE 2 3 4 5 6 7 8 9 10 11 12 13 14 12 13 14 14 14 14 14 14 14			VALUE IN US\$			INVOICE NO.	AGR	PRODUCER	GAS TYPE	VESSEL	DUEDATE	B/L DATE	CUSTOMER	(P)
PAT CRUDE 2 3	MAY 2023 CRUBE OIL/GAS LIFTING FOR THE PAYMENT OF PETROLEUM PROFIT TAX (PT), COMPANY INCOMETAX (CIT) & EDUCATION TAX. PPT CRUDE 3														
POPT CRUDER A	Part Caude Par	The second second second		1,116,051.10										SUB TOTAL	
POPT CRUDE SALES VALUE IN US\$ SALES VALUE IN	Part Crude 3			1,116,051.10			150021467/52/TEPNG	JV	TEPNG	FEEDSTOCK	PIPELINE	30-Jun-23	31-May-23	1 NLNG	
Pate	MAY 2023 CRUDE OIL/GAS LIFTING FOR THE PAYMENT OF PETROLEUM PROFIT TAX (PPT), COMPANY INCOME TAX (CIT) & EDUCATION TAX. 13 13 14 15 15 15 15 15 15 15			VALUE IN US\$			INVOICE NO.	AGR	PRODUCER	GAS TYPE	VESSEL	DUEDATE	B/L DATE	CUSTOMER	
PPT CRUDE B/L DATE DUE DATE VESSEL CRUDE TYPE PRODUCER AGR INVOICE NO. QTY IN BBLS UNIT PRICE SALES VALUE IN US\$ EXCH RATE VALUE IN US\$ VALUE IN US\$ INVOICE NO. QTY IN BBLS UNIT PRICE SALES VALUE IN US\$ SALES	MAY 2023 CRUDE OIL/GAS LIFTING FOR THE PAYMENT OF PETROLEUM PROFIT TAX (PT), COMPANY INCOME TAX (CIT) & EDUCATION TAX. 113 113 114 115													MCA CIT GAS LIFTINGS	
PPT CRUDE PPT	MAY 2023 CRUDE OIL/GAS LIFTING FOR THE PAYMENT OF PETROLEUM PROFIT TAX (PPT), COMPANY INCOME TAX (CIT) & EDUCATION TAX. 13	29,940,338,279.27		79,790,952.32		1,046,954								TOTAL	
PPT CUDE 3 4 5 6 7 8 9 10 11 12 13 PRT CUSTOMER PPT CUSTOMER B/L DATE DUE DATE VESSEL CRUDE TYPE PRODUCER AGR INVOICE NO. QTY IN BBLS UNIT PRICE SALES VALUE IN US\$ EXCH RATE VALUE IN US\$ VEX PRODUCER NO. AGR INVOICE NO. QTY IN BBLS UNIT PRICE SALES VALUE IN US\$ WALES VALUE IN US\$ VEX PRODUCER NO. PSC PRODUCER NO. QTY IN BBLS UNIT PRICE SALES VALUE IN US\$ WALES VALUE IN US\$ VEX PRODUCER NO. PSC PRODUCER NO. QTY IN BBLS UNIT PRICE SALES VALUE IN US\$ VEX PRODUCER NO. PSC PRODUCER NO. QTY IN BBLS UNIT PRICE SALES VALUE IN US\$ VEX PRODUCER NO. PSC PRODUCER NO. QTY IN BBLS UNIT PRICE SALES VALUE IN US\$ VEX PRODUCER NO. PSC PRODUCER NO. QTY IN BBLS UNIT PRICE SALES VALUE IN US\$ VEX PRODUCER NO. PSC PRODUCER NO. PSC PRODUCER NO. QTY IN BBLS UNIT PRICE SALES VALUE IN US\$ VEX PRODUCER NO. PSC PRODUCER NO. PSC PRODUCER NO. QTY IN BBLS UNIT PRICE SALES VALUE IN US\$ VEX PRODUCER NO. PSC PRODUCER NO. PSC PRODUCER NO. PSC PRODUCER NO. PSC PRODUCER NO. QTY IN BBLS UNIT PRICE SALES VALUE IN US\$ VEX PRODUCER NO. PSC PRODUCER NO. PSC PRODUC	Account Liftings (PPT) B/L Date Due Date CRUDE TYPE Due Date CRUDE TYPE B/L Date Due Date CRUDE TYPE B/L Date Due Date CRUDE TYPE PRODUCER AGR INVOICE NO. QTV IN BBLS UNIT PRICE SALES VALUE IN US\$ VALUE IN US\$ SALES VALUE IN US\$ SALES VALUE IN US\$ SUBTOTAL B/L DATE Due DATE VESSEL CRUDE TYPE PRODUCER AGR INVOICE NO. QTV IN BBLS UNIT PRICE SALES VALUE IN US\$ SAL			The same	#DIV/0!	0	The state of the s							SUB TOTAL (b)	
PPT CUDE 3 4 5 6 7 8 9 10 11 12 13 VAI PPT CUSTOMER B/L DATE DUE DATE VESSEL CRUDE TYPE PRODUCER AGR INVOICE NO. QTY IN BBLS UNIT PRICE SALES VALUE IN US\$ EXCH RATE VALUE IN US\$ VAID NATE VALUE IN US\$ EXCH RATE VALUE IN US\$ VAID NATE VALUE IN US\$ EXCH RATE VALUE IN US\$ VAID NATE VALUE IN US\$ VESSEL CRUDE TYPE PRODUCER AGR INVOICE NO. PRODUCE NO. QTY IN BBLS UNIT PRICE SALES VALUE IN US\$ SALES VALUE IN US\$ VAID NATE VALUE IN US\$ VESSEL CRUDE TYPE PRODUCER AGR INVOICE NO. INVOICE NO. QTY IN BBLS UNIT PRICE SALES VALUE IN US\$ VAID NATE VALUE IN US\$ VAID N	PPT CRUDE CUSTOMER B/L DATE CUSTOMER CUSTOMER B/L DATE CUSTOMER CUSTOMER CUSTOMER CUSTOMER CUSTOMER B/L DATE CUSTOMER CUSTO	29,940,558,279.27		08,010,702.32		40,5040				The second second second				300 10121	
PPT CRUDE PPT CRUDE PPT CRUDE PPT CRUDE PRODUCER AGR INVOICE NO. QTY IN BBLS UNIT PRICE SALES VALUE IN US\$ EXCH RATE VALUE IN US\$ VALUE	MAY 2023 CRUDE OIL/GAS LIFTING FOR THE PAYMENT OF PETROLEUM PROFIT TAX (PPT), COMPANY INCOME TAX (CIT) & EDUCATION TAX. 12 13 13 14 15 15 15 15 15 15 15	ı	10000			200,000							1	SIIB TOTAL	
RUDIE RUDIE RUDIE RUDIE DUE DATE DUE DATE VESSEL CRUDETYPE PRODUCER AGR INVOICE NO. QTY IN BBLS UNIT PRICE SALES VALUE IN US\$ EXCH RATE OMER B/L DATE DUE DATE VESSEL CRUDETYPE PRODUCER AGR INVOICE NO. PSC FIRS/05/017/2023 INVOICE NO. QTY IN BBLS UNIT PRICE SALES VALUE IN US\$ EXCH RATE EXCH RATE FIRS/05/017/2023 INVOICE NO. QTY IN BBLS UNIT PRICE SALES VALUE IN US\$ INVOICE NO. QTY IN BBLS UNIT PRICE SALES VALUE IN US\$ EXCH RATE INVOICE NO. QTY IN BBLS UNIT PRICE SALES VALUE IN US\$ EXCH RATE INVOICE NO. QTY IN BBLS UNIT PRICE SALES VALUE IN US\$ EXCH RATE INVOICE NO. QTY IN BBLS UNIT PRICE SALES VALUE IN US\$ EXCH RATE INVOICE NO. QTY IN BBLS UNIT PRICE SALES VALUE IN US\$ EXCH RATE INVOICE NO. QTY IN BBLS UNIT PRICE SALES VALUE IN US\$ EXCH RATE INVOICE NO. QTY IN BBLS UNIT PRICE SALES VALUE IN US\$ EXCH RATE INVOICE NO. QTY IN BBLS UNIT PRICE SALES VALUE IN US\$ EXCH RATE INVOICE NO. QTY IN BBLS UNIT PRICE SALES VALUE IN US\$ EXCH RATE INVOICE NO. OTHER INVOICE NO. QTY IN BBLS UNIT PRICE SALES VALUE IN US\$ EXCH RATE INVOICE NO. OTHER INVOICE	PPT CRUDE PSC B/L DATE PSC DUE DATE O7-May-23 CUSTOMER CUSTOMER CUSTOMER B/L DATE DUE DATE PSC B/L DATE DUE DATE VESSEL CRUDE TYPE VESSEL CRUDE TYPE PRODUCER AGR INVOICE NO. PSC HRS/05/017/2023 TI,180,2500 TI,180,25		436.38		76.4930	896.954	FIRS/DSDP/05/013/2023 - EPI	PSC	SNEPCO	BONGA	DELTA ATLANTICA	07-Jun-23	08-May-23	1 LITASCO SA	
2 3 4 5 6 7 8 9 10 11 12 13 RRUDE RRUDE OMER B/L DATE DUE DATE VESSEL CRUDE TYPE PRODUCER AGR INVOICE NO. QTY IN BBLS UNIT PRICE SALES VALUE IN US\$ SC B/L DATE OF OFF PRODUCER AGR INVOICE NO. QTY IN BBLS UNIT PRICE SALES VALUE IN US\$ O7-May-23 O5-Jun-23 SFL OTTAWA BRASS BLEND ADDAX PSC FIRS/05/017/2023 150,000 74,5350 11,80,250.00 OMER B/L DATE DUE DATE VESSEL CRUDE TYPE PRODUCER AGR INVOICE NO. QTY IN BBLS UNIT PRICE SALES VALUE IN US\$ T1,80,250.00 T1,8	PPI CRUDE PSC B/L DATE NAY 2023 CRUDE OIL/GAS LIFTING FOR THE PAYMENT OF PETROLEUM PROFIT TAX (PPT), COMPANY INCOME TAX (CIT) & EDUCATION TAX. 13 PPI CRUDE CUSTOMER B/L DATE DUE DATE DUE DATE VESSEL VESSEL VESSEL CRUDE TYPE PRODUCER CRUDE TYPE PRODUCER AGR INVOICE NO. PSC INVOICE NO. QTY IN BBLS UNIT PRICE SALES VALUE IN US\$ EXCH RATE EXCH RATE EXCH RATE EXCH RATE PRODUCEN OTHER SALES VALUE IN US\$ SUB TOTAL (a) SUB TOTAL (a) BRASS BLEND RESSEL CRUDE TYPE PRODUCER AGR INVOICE NO. PSC FIRS/05/017/2023 INVOICE NO. QTY IN BBLS UNIT PRICE SALES VALUE IN US\$ EXCH RATE EX	VALUE PAYABLE IN	EXCH RAIE	SALES VALUE IN US\$	UNIT PRICE	QTY IN BBLS	INVOICE NO.	AGR	PRODUCER	CRUDE TYPE	VESSEL	DUE DATE	B/L DATE	DSDP- FIRS ACCOUNT LIFTINGS (PPT)	480
2 3 4 5 6 7 8 9 10 11 12 13 RIUDE RIUDE B/L DATE DUE DATE VESSEL CRUDETYPE PRODUCER SC B/L DATE DUE DATE VESSEL CRUDETYPE PRODUCER AGR INVOICE NO. QTY IN BBLS UNIT PRICE SALES VALUE IN US\$ SC QT-May-23 OS-Jun-23 SFLOTIAWA BRASS BLEND ADDAX PSC FIRS/05/017/2023 150,000 11,180,250,000 11,180,250	MAY 2023 CRUDE OIL/GAS LIFTING FOR THE PAYMENT OF PETROLEUM PROFIT TAX (PPT), COMPANY INCOME TAX (CIT) & EDUCATION TAX. 12 13 13 13 12 13 13 13			SALES VALUE IN US\$	UNIT PRICE	QTY IN BBLS	INVOICE NO.	AGR	PRODUCER	CRUDE TYPE	VESSEL	DUE DATE	B/L DATE	CUSTOMER	
2 3 4 5 6 7 8 9 10 11 12 13 RUDE RUDE RUDE B/L DATE DUE DATE VESSEL CRUDETYPE PRODUCER AGR INVOICE NO. QTV IN BBLS UNIT PRICE SALES VALUE IN US\$ SC B/L DATE DUE DATE VESSEL CRUDETYPE PRODUCER AGR INVOICE NO. QTV IN BBLS UNIT PRICE SALES VALUE IN US\$ SC D7-May-23 O5-Jun-23 SFLOTTAWA BRASS BLEND ADDAX PSC FIRS/05/017/2023 150,000 74,5350 11,180,250,00	MAY 2023 CRUDE OIL/GAS LIFTING FOR THE PAYMENT OF PETROLEUM PROFIT TAX (PPT), COMPANY INCOME TAX (CIT) & EDUCATION TAX. 2 3 4 5 6 7 8 9 10 11 12 13 PPT CRUDE CUSTOMER B/L DATE DUE DATE VESSEL CRUDE TYPE PRODUCER AGR INVOICE NO. QTY IN BBLS UNIT PRICE SALES VALUE IN US\$ NNPC TRADING SA 07-May-23 05-Jun-23 SFL OTTAWA BRASS BLEND ADDAX PSC FIRS/05/07/2023 150,000 74,5350 11,180,250,000			11,180,250		150,000					The second second			SUB TOTAL (a)	
2 3 4 5 6 7 8 9 10 11 12 EXCH RATE RUDE B/L DATE DUE DATE VESSEL CRUDETYPE PRODUCER AGR INVOICE NO. QTY IN BBLS UNIT PRICE SALES VALUE IN US\$ SC B/L DATE DUE DATE VESSEL CRUDETYPE PRODUCER AGR INVOICE NO. QTY IN BBLS UNIT PRICE SALES VALUE IN US\$	MAY 2023 CRUDE OIL/GAS LIFTING FOR THE PAYMENT OF PETROLEUM PROFIT TAX (PPT), COMPANY INCOME TAX (CIT) & EDUCATION TAX. 2 3 4 5 6 7 8 9 10 11 12 13 PPT CRUDE PPT CRUDE CUSTOMER B/L DATE DUE DATE VESSEL CRUDE TYPE PRODUCER AGR INVOICE NO. QTY IN BBLS UNIT PRICE SALES VALUE IN US\$ PSC B/L DATE DUE DATE VESSEL CRUDE TYPE PRODUCER AGR INVOICE NO. QTY IN BBLS UNIT PRICE SALES VALUE IN US\$				74.5350	150,000	FIRS/05/017/2023	PSC	ADDAX	BRASS BLEND	SFL OTTAWA	05-Jun-23	07-May-23	1 NNPC TRADING SA	
3 4 5 6 7 8 9 10 11 12 33 B/L DATE DUE DATE VESSEL CRUDE TYPE PRODUCER AGR INVOICE NO. QTY IN BBLS UNIT PRICE SALES VALUE IN US\$ EXCH RATE	MAY 2023 CRUDE OIL/GAS LIFTING FOR THE PAYMENT OF PETROLEUM PROFIT TAX (PPT), COMPANY INCOME TAX (CIT) & EDUCATION TAX. 3 4 5 6 7 8 9 10 11 12 13 EXCH RATE B/L DATE DUE DATE VESSEL CRUDE TYPE PRODUCER AGR INVOICE NO. QTY IN BBLS UNIT PRICE SALES VALUE IN US\$			SALES VALUE IN US\$	UNIT PRICE	QTY IN BBLS	INVOICE NO.	AGR	PRODUCER	CRUDE TYPE	VESSEL	DUE DATE	B/L DATE		
3 4 5 6 7 8 9 10 11 12 13 EXCHRATE	MAY 2023 CRUDE OIL/GAS LIFTING FOR THE PAYMENT OF PETROLEUM PROFIT TAX (PPT), COMPANY INCOME TAX (CIT) & EDUCATION TAX. 3 4 5 6 7 8 9 10 11 12 EXCH RATE	THE REAL PROPERTY.		SALES VALUE IN US\$	UNIT PRICE	QTY IN BBLS	INVOICE NO.	AGR	PRODUCER	CRUDE TYPE	VESSEL	DUE DATE	B/L DATE	CUSTOMER	
3 4 5 6 7 8 9 10 11 12 13	MAY 2023 CRUDE OIL/GAS LIFTING FOR THE PAYMENT OF PETROLEUM PROFIT TAX (PPT), COMPANY INCOME TAX (CIT) & EDUCATION TAX. 3 4 5 6 7 8 9 10 11 12 13	VALUE PAYABLE IN												PPT CRUDE	
		14	13	12	11	10	9	8	7	6	5	4	3	1 2	



Appendix E

	25,120,432,890.00										TOTAL NGN PAYABLE
	33,371,972.81										TOTAL USD PAYABLE
	280,012.81										TOTAL GAS
See Appendix K	280,012.81			150021467/52/TEPNG	٧Ľ	TEPNG	FEEDSTOCK	PIPELINE	31-May-23 30-Jun-23	31-May-23	NENG
REMARK	VALUE IN US\$			INVOICE NO.	ARRG	PRODUCER	GAS TYPE	VESSEL	B/L DATE DUE DATE	B/L DATE	CUSTOMER
						Section of the last of the las					MCA GAS LIFTINGS
									1	-	
	90,657,460		1,190,000				A STATE OF THE PARTY OF THE PAR	STATE OF THE PARTY			TOTAL PSC/JV
25,120,432,890.00	57,565,500.00		750,000								SUB TOTAL
436.38 25,120,432,890.00	57,565,500.00	76.7540	750,000	NUPRC/DSDP/05/017/2023- EPI	PSC	SNEPCO	BONGA	MARAN PLATO	15-May-23 13-Aug-23	15-May-23	OANDO PLC
EXCH RATE VALUE PAYABLE IN NAIRA REMARK	SALES VALUE IN US\$ EX	UNIT PRICE	QTY IN BBLS	INVOICE NO.	ARRC	PRODUCER	CRUDETYPE	VESSEL	B/L DATE DUE DATE	B/L DATE	CUSTOMER
											DSDP- DPR ACCOUNT LIFTINGS (ROYALTY)
	33,091,960	The Party of the P	440,000	一日 一		The state of the s	The state of the s				SUB TOTAL
	3,726,750.00	74.5350	50,000	NUPRC/ROY/05/072/2023	PSC	ADDAX	BRASS BLEND	SFL OTTAWA	07-May-23 05-Jun-23	07-May-23	4 NNPC TRADING SA
	12,670,950.00		170,000	NUPRC/ROY/05/021/2023	PSC	ADDAX	BRASS BLEND	SFL OTTAWA	07-May-23 05-Jun-23	07-May-23	NNPC TRADING SA
PSC/SC- ROYALTY	15,176,600.00	75.8830	200,000	NUPRC/ROY/05/019/2023	PSC	SEEPCO	OKWUIBOME	SPYROS	18-May-23 17-Jun-23	18-May-23	STERLING OIL
	1,517,660,00	75.8830	20,000	NUPRC/ROY/05/018/2023	PSC	SEEPCO	окушвоме	SPYROS	18-May-23 17-Jun-23	18-May-23	STERLING OIL
											PSC/SC/JV- ROYALTY
REMARK	SALES VALUE IN US\$	UNIT PRICE	QTY IN BBLS	INVOICE NO.	ARRG	PRODUCER	CRUDE TYPE	VESSEL	B/L DATE DUE DATE	B/L DATE	CUSTOMER
											ROYALTY
	23	OF MAY 202	OR THE MONTH	CRUDE OIL & GAS LIFTING FOR THE PAYMENT OF ROYALTIES FOR THE MONTH OF MAY 2023	FOR TH	& GAS LIFTING	CRUDE OIL				



Appendix F

	2023 MONTH	2023 MONTHLY ACTUAL NNPC OIL & GAS REVENUE AND DISTRIBUTION TO FAAC	OIL & GAS R	REVENUE AN	ID DISTRIB	UTION TO	FAAC				
		Budget					Actual				
Description	Annual	Mth	YTD (12)	Jan-23	Feb-23	Mar-23	Apr-23 May-23 Jun-23	May-23	Jun-23	ALD	Variance
	А	В	C	D	Е	П	ດ	I	-	J=(D+EI)	K=(C,-J)
					(=N= Billion)	lion)					
PSC PROFIT	469.83	39.15	234.92	48.83	42.76	74.65	54.56	64.99	106.20	391.980	157.065
NNPC Management Fee (30% of PSC Profits)	140.950	11.746	70.475	14.648	12.828	22.395	16.367	19.496	31.860	117.594	47.119
Frontier Exploration Funds (30% of the PSC Profit)	140.950	11.746	70.475	14.648	12.828	22.395	16.367	19.496	31.860	117.594	47.119
Federation Share of Psc(40% Share of PSC)	187.933	15.661	93.966	19.531	17.105	29.860	21.823	25.995	42.480	156.792	62.826
PSC Total Distribution	469.832	39.153	234.916	48.827	42.762	74.649	54.556	64.988	106.199	391.980	157.065
NNPC Ltd Calendarised Interim Dividend to Federation Account									81.167	81.167	81.167
Grand Total	469.832	39.153	234.916	48.827	42.762	74.649	54.556	64.988	187.366	473.147	238.231
** +1- 0007 1 1111 :	100.000	20.100	010.70	40.047	***************************************	14.043	000.000	04.500	107.300	4/3.14/	H

