



RESTRICTED PLEASE

NIGERIA CUSTOMS SERVICE

Accountant-General of the Federation,
Distinguished Ladies & Gentlemen.

**REPORT OF THE REVENUE COLLECTED BY THE NIGERIA CUSTOMS SERVICE TO
FEDERATION ACCOUNTS ALLOCATION COMMITTEE (FAAC) HYBRID MEETING
HOLDING AT THE AUDITORIUM, FEDERAL MINISTRY OF FINANCE, ABUJA
ON 17TH JANUARY, 2023**

On behalf of the Comptroller-General of Customs, it is my pleasure presenting to you this report on revenue collected by the Nigeria Customs Service (NCS) for the month of **DECEMBER, 2022**.

The Service collected the sum of **₦125,243,692,619.70** as detailed below:-

	DECEMBER, 2022	NOVEMBER, 2022	VARIANCE
CASH RECEIPTS:	N	N	N
(1) Import Duty	92,782,556,205.71	98,576,481,161.73	(5,793,924,956.02)
(2) Excise Duty	17,968,978,846.57	18,185,431,390.68	(216,452,544.11)
(3) Fees	1,330,494,529.42	1,851,795,598.00	(521,301,068.58)
(4) CET Levies	13,161,663,038.00	17,017,971,070.00	(3,856,308,032.00)
TOTAL CASH	125,243,692,619.70	135,631,679,220.41	(10,387,986,600.71)

The collection of ₦125,243,692,619.70 in the month of DECEMBER, 2022 accounts for 74.44% of the 2022 monthly budget of ₦168,244,961,980.83 (Appendix "A"). However, this is lower than NOVEMBER, 2022 collection of ₦135,631,679,220.41 by ₦10,387,986,600.71 or 7.66%. This is attributable to the decrease in the volume of Import Duty, Excise Duty, Fees and CET in the month under review, relative to the preceding month.

The transfer to the Federation Account by the CBN for the month amounted to ₦131,666,992,166.61 (see Appendix "B"), reconciliation statement (Appendix "C") and FAAC revenue reporting format (Appendix "D") respectively.

The Accountant-General sir, distinguished Ladies and Gentlemen, thank you for listening.

**TR ESHAMEH
FOR: COMPTROLLER-GENERAL
NIGERIA CUSTOMS SERVICE**


NIGERIA CUSTOMS SERVICE
MONTHLY REVENUE REPORTING FOR REVENUE COLLECTION
FOR THE MONTH OF DECEMBER, 2022.

S/NO	REVENUE HEAD	ACTUAL BUDGET		ACTUAL		VARIANCE			
		ACTUAL BUDGET 2022	MONTHLY BUDGET	PREVIOUS MONTH Nov-22	CURRENT MONTH Dec-22	BUDGET MINUS CURRENT MONTH		PREVIOUS MINUS CURRENT MONTH	
		N (Million) A	N (Million) B	N (Million) C	N (Million) D	N (Million) E = B - D	% F	N (Million) G = C - D	% H
1	Import Duty	1,693,157.56	141,096.46	98,576.48	92,782.55	48,313.91	34.24	5,793.93	5.88
2	Excise Duty	161,695.62	13,474.64	18,185.43	17,968.97	(4,494.34)	(33.35)	216.46	1.19
3	Fees	3,717.14	309.76	1,851.80	1,330.49	(1,020.73)	(329.52)	521.31	28.15
4	CET Levies	160,369.23	13,364.10	17,017.97	13,161.66	202.44	1.51	3,856.31	22.66
TOTAL		2,018,939.55	168,244.96	135,631.68	125,243.67	43,001.29	25.56	10,388.01	7.66

APPENDIX "B"

TABLE 3
CENTRAL BANK OF NIGERIA, ABUJA.
NIGERIAN CUSTOMS REVENUE INTO FEDERATION ACCOUNT
JANUARY - DECEMBER 2022

MONTHS	IMPORT DUTY	EXCISE DUTY	FEES	AUCTION SALES	PENALTY CHARGES	2008-2012 CET SPECIAL LEVY	TOTAL
	N	N	N	N	N	N	N
JANUARY	103,564,938,422.27	11,796,458,164.10	1,219,978,262.71	10,083,649.00	2,475.41	12,576,151,231.75	129,167,512,205.24
FEBRUARY	105,975,220,228.15	10,618,710,065.18	832,706,542.04	3,411,241.32	0.00	6,770,776,265.77	124,200,824,342.46
MARCH	120,899,056,673.28	11,440,006,122.04	1,013,401,413.21	20,588,461.61	3,905.51	7,973,581,880.94	141,335,638,456.59
APRIL	89,561,008,496.03	10,259,116,042.71	760,808,561.29	3,966,674.64	0.00	6,636,656,173.93	107,221,555,948.60
MAY	130,460,344,173.48	12,626,240,942.47	1,142,078,005.03	6,960,401.25	7,351.64	10,853,250,416.00	155,038,881,289.87
JUNE	128,345,097,065.77	11,143,857,210.10	1,469,260,281.14	6,306,407.51	0.00	9,657,833,787.16	150,522,354,751.68
JULY	112,721,841,015.55	13,486,741,207.70	1,496,426,085.48	8,702,108.59	3,452.45	9,973,813,447.98	137,687,527,317.75
AUGUST	139,530,664,733.33	19,137,049,153.16	1,758,088,311.62	7,509,630.82	2,556.53	15,227,404,408.20	175,660,718,793.56
SEPTEMBER	104,045,711,935.86	13,417,866,891.70	1,388,966,479.76	7,250,489.23	2,015.52	14,168,685,009.95	133,029,482,822.02
OCTOBER	121,878,951,818.48	20,090,203,069.08	969,882,054.67	2,851,004.44	2,373.11	15,414,545,602.75	158,356,435,922.53
NOVEMBER	108,898,008,293.73	18,490,926,407.09	1,465,921,797.52	11,702,727.13	3,886,430.49	14,062,512,630.37	142,932,958,286.33
DECEMBER	103,252,046,482.39	18,130,537,468.14	1,317,101,898.63	6,843,596.31	4,003,252.07	8,956,459,469.07	131,666,992,168.61
TOTAL	1,369,123,889,338.32	170,637,712,743.47	14,834,619,693.10	96,176,391.85	7,913,812.73	132,271,670,323.87	1,686,971,932,303.34

Prepared by: 

Checked by: 

Authorised by: 

Source: Banking Services Department, CBN, Abuja

APPENDIX "C"

NIGERIA CUSTOMS SERVICE
RECONCILIATION STATEMENT OF REVENUE COLLECTION AND TRANSFER TO
FEDERATION ACCOUNTS FOR THE MONTH OF DECEMBER, 2022

Balance b/f	N	N
		(119,063,351,833.71)
Add:		
(i) Collection for the month	<u>125,243,692,619.70</u>	<u>125,243,692,619.70</u>
Deduct:		6,180,340,785.99
(i) Transfer to Federation account by CBN in the month	131,666,992,166.61	
(ii) Bank charges for the month	<u>37,573,107.79</u>	
		<u>131,704,565,274.40</u>
(iii) Balance carried forward		<u>(125,524,224,488.40)</u>

NOTE: Reconciliation for under/over-remittance is on-going

NIGERIA CUSTOMS SERVICE HEADQUARTERS ABUJA
FAAC REVENUE REPORTING SUMMARY
FOR THE MONTH OF DECEMBER, 2022

APPENDIX "D"

	December-22						Nov-22
	IMPORT DUTY	EXCISE DUTY	FEES	CET LEVIES	TOTAL	TOTAL	
	N	N	N	N	N	N	
1 OPENING BALANCE	(157,497,055,429.17)	428,035,646.17	3,382,945,543.40	34,622,722,405.89	(119,063,351,833.71)	(111,721,383,264.02)	
2 COLLECTION FOR THE MONTH (CASH)	92,782,556,205.71	17,968,978,846.57	1,330,494,529.42	13,161,663,038.00	125,243,692,619.70	135,631,679,220.41	
3 ACCOUNTS RECEIVABLE	-	-	-	-	-	-	
SUB-TOTAL (1 + 2 + 3)	(64,714,499,223.46)	18,397,014,492.74	4,713,440,072.82	47,784,385,443.89	6,180,340,785.99	23,910,295,956.39	
5 LESS CHARGES	27,834,766.86	5,390,693.65	399,148.36	3,948,498.91	37,573,107.79	40,689,503.77	
6 AVAILABLE FOR THE MONTH	(64,742,333,990.32)	18,391,623,799.08	4,713,040,924.47	47,780,436,944.98	6,142,767,678.21	23,869,606,452.62	
7 APPROPRIATED AS BELOW	-	-	-	-	-	-	
8 TRANSFER TO FED. A/C	103,252,046,482.39	18,130,537,468.14	1,327,948,747.01	8,956,459,469.07	131,666,992,166.61	142,932,958,286.33	
9 OUTSTANDING RECEIPTS NOT DUE	-	-	-	-	-	-	
10 CLOSING BALANCE (C/FWD)	(167,994,380,472.71)	261,086,330.94	3,385,092,177.46	38,823,977,475.91	(125,524,224,488.40)	(119,063,351,833.71)	