

# NIGERIAN UPSTREAM PETROLEUM REGULATORY COMMISSION (NUPRC)

7, Sylvester Ugoh Crescent Jabi, Abuja FCT. PMB 399 Garki, Abuja.

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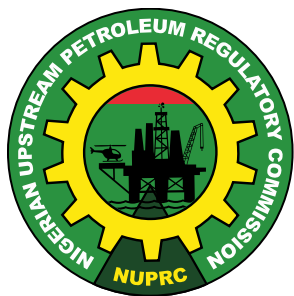
**The Accountant-General of the Federation,**  
**Members of Technical Sub Committee of FAAC,**  
**Distinguished Ladies and Gentlemen.**

## **REPORT ON REVENUE COLLECTED FOR DECEMBER 2021 TO THE FEDERATION ACCOUNTS ALLOCATION COMMITTEE (FAAC) MEETING HOLDING VIRTUALLY ON 19<sup>TH</sup> & 20<sup>TH</sup> JANUARY 2022**

This report represents a summary of Royalties (Oil & Gas), Gas Flared Penalty, Rents and Miscellaneous Oil Revenue (Licenses and Permits) collected by the Nigerian Upstream Petroleum Regulatory Commission (NUPRC) to the Federation Account in December 2021, as statutorily mandated.

Please find below table showing the summary of revenue performance for the month.

REVENUE TYPE	BUDGET ESTIMATE 2021	DEC. 2021 COLLECTIO N	NOV. 2021 COLLECTION	BUDGET VARIANCE
A	B	C	D	E = C-B
	=N=billion	=N=billion	=N=billion	=N=billion
ROYALTIES	140.476	147.009	191.906	6.533
GAS FLARED	10.869	6.623	10.857	(4.246)
RENTALS	0.504	1.149	1.080	0.645
MISC OIL REV	4.797	1.098	1.971	(3.699)
TOTAL	156.646	155.878	205.813	(0.768)



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The sum of ₦155,878,272,935.99 was collected in December 2021. When compared to ₦205,812,868,138.20 in November 2021, total collection dropped by ₦49,934,595,202.21 or 24.26% in December 2021. (See Appendix I for details).

Also, the revenue for the month represents a negative variance of ₦767,827,412.59 or 0.49%, when compared to the 2021 estimated monthly budget of ₦156,646,100,348.58. (See Appendix I for details).

The amount transferred to the Federation Account for the month was ₦155,878,272,935.99 (See Appendix III).

Please note that the Commission's year to date contribution to the Federation Account is ₦1,980,090,627,466.06 (See Appendix III for details).

Furthermore, we confirmed receipt of a sum of US\$172,095,468.07 from the US\$429,168,549.94 expected from PSC, RA and MCA liftings for the month under review; leaving US\$253,951,598.07 as outstanding (See Appendix IV).

In addition, no sum was paid into the Zenith UK Bank Account for Good and Valuable Consideration in December 2021 and the balance on this account is nil.

## CONCLUSION

Mr. Chairman Sir, distinguished ladies and gentlemen, thank you for your kind attention.

**FANA-GRANVILLE, C. J. I (Mrs.)**  
**for: Commission Chief Executive, NUPRC**

**NIGERIAN UPSTREAM PETROLEUM REGULATORY COMMISSION**  
**APPROVED BUDGET AND ACTUAL COLLECTION FOR MONTH ENDING 31ST DECEMBER, 2021**

APPENDIX IA

REVENUE TYPE	BUDGET ESTIMATES 2021	MONTHLY AVERAGE 2021	ACTUAL COLLECTION FOR MONTH ENDING 31ST DECEMBER, 2021	BUDGET VARIANCE		PROJECTION FOR NEXT MONTH
(a)	(b)	(c)	(d)	(e)=(d-c)	(f) = e / c %	(g)
	(=N=)	(=N=)	(=N=)	(=N=)		
Royalties - Oil and Gas	1,685,716,769,835.00	140,476,397,486.25	147,008,767,285.58	6,532,369,799.33	4.65	
Oil Royalties			142,812,943,990.91			
Gas Royalties			4,195,823,294.67			
Other Oil Revenues						
Gas Flared Penalty	130,424,297,362.00	10,868,691,446.83	6,622,538,199.69	(4,246,153,247.15)	(39.07)	
Concession Rentals	6,052,601,135.00	504,383,427.92	1,149,173,503.48	644,790,075.56	127.84	
Misc. Oil Revenue	57,559,535,851.00	4,796,627,987.58	1,097,793,947.24	(3,698,834,040.34)	(77.11)	
Total: Other Oil Revenues	194,036,434,348.00	16,169,702,862.33	8,869,505,650.41	(7,300,197,211.93)	(45.15)	
Grand Total	1,879,753,204,183.00	156,646,100,346.58	155,878,272,935.99	(767,827,412.59)	(0.49)	-

Prepared By:  
Name: OLOWONIREJUARO, R.

Checked By:  
Name: JOHN, A.D.

Sign:  
Date: 14th January, 2022

Sign:  
Date: 14th January, 2022

**NIGERIAN UPSTREAM PETROLEUM REGULATORY COMMISSION**  
**COLLECTION ANALYSIS FOR MONTH ENDING 31ST DECEMBER, 2021**

APPENDIX I

REVENUE TYPE	BUDGET ESTIMATES 2021	MONTHLY AVERAGE	ACTUAL COLLECTION FOR MONTH ENDING 31ST DECEMBER, 2021	BUDGET VARIANCE	CUM. APPROVED BUDGET AS AT 31ST DECEMBER, 2021	CUM. ACTUAL COLLECTION AS AT 31ST DECEMBER, 2021	CUMULATIVE VARIANCE AS AT 31ST DECEMBER, 2021	COLLECTION FOR PREVIOUS MONTH
(a)	(b)	(c)	(d)	(e)=(d-c)	(f)	(g)	(h)=(g-f)	(i)
	(=N=)	(=N=)	(=N=)	(=N=)	(=N=)	(=N=)	(=N=)	(=N=)
Royalties - Oil and Gas	1,685,716,769,835.00	140,476,397,486.25	147,008,767,285.58	6,532,369,799.33	1,685,716,769,835.00	1,669,036,635,693.99	(16,680,134,141.01)	191,905,785,834.62
Other Oil Revenues								
Gas Flared Penalty	130,424,297,362.00	10,868,691,446.83	6,622,538,199.69	(4,246,153,247.15)	130,424,297,362.00	98,548,237,008.63	(31,876,060,353.37)	10,856,907,608.00
Concession Rentals	6,052,601,135.00	504,383,427.92	1,149,173,503.48	644,790,075.56	6,052,601,135.00	3,738,353,544.45	(2,314,247,590.55)	1,079,578,017.34
Misc. Oil Revenue	57,559,535,851.00	4,796,627,987.58	1,097,793,947.24	(3,698,834,040.34)	57,559,535,851.00	22,360,942,577.54	(35,198,593,273.46)	1,970,596,678.24
Total: Other Oil Revenues	194,036,434,348.00	16,169,702,862.33	8,869,505,650.41	(7,300,197,211.9)	194,036,434,348.00	124,647,533,130.62	(69,388,901,217.38)	13,907,082,303.58
Grand Total	1,879,753,204,183.00	156,646,100,348.58	155,878,272,935.99	(767,827,412.59)	1,879,753,204,183.00	1,793,684,168,824.61	(86,069,035,358.39)	205,812,866,138.20

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**NIGERIAN UPSTREAM PETROLEUM REGULATORY COMMISSION**  
**NUPRC AND CBN COLLECTION RECONCILIATION STATEMENT FOR MONTH ENDING 31ST DECEMBER, 2021**

**APPENDIX II**

REVENUE TYPE	UNCREDITED FUNDS AS AT 30TH NOVEMBER, 2021	TOTAL RECEIPTS FOR THE MONTH ENDING 31ST DECEMBER, 2021	EXPECTED AMOUNT TO BE TRANSFERRED TO FEDERATION ACCOUNT BY CBN	ACTUAL TRANSFER TO FEDERATION ACCOUNT BY CBN	UNCREDITED FUNDS AS AT 31ST DECEMBER, 2021	REMARK	NOTE
	(A)	(B)	(C) = (A) + (B)	(N=)	(N=)		
	(=N=)	(=N=)	(=N=)	(=N=)	(=N=)		
Royalties - Oil and Gas (Note II)	0.00	147,008,767,285.58	147,008,767,285.58	147,008,767,285.58	0.00		II
Gas Flared Penalty	0.00	6,622,538,199.69	6,622,538,199.69	6,622,538,199.69	0.00		
Concession Rentals	0.00	1,149,173,503.48	1,149,173,503.48	1,149,173,503.48	0.00		
Misc. Oil Revenue	0.00	1,097,793,947.24	1,097,793,947.24	1,097,793,947.24	0.00		I
Total	0.00	155,878,272,935.99	155,878,272,935.99	155,878,272,935.99	0.00		

NOTE I: ANALYSIS OF MOR  
Balance brought forward 0.00  
Actual MOR collected for the month: 0.00

MOR- LOCAL	659,149,222.64	1,097,793,947.24
MOR- FOREIGN	438,644,724.60	

Actual MOR available for transfer 1,097,793,947.24  
Actual MOR transferred by CBN 1,098,598,947.24

Note: The amount N1,098,598,947.24 transferred to FAAC in Dec '21 is to effect the reclassification of N805,000 Kaduna refinery operating license fee erroneously paid into Naira Gas Sales Account in July '21. This reclassification reflected in Oct '21 Gas Sales Royalty & Miscellaneous Oil Revenue Pool Account Naira Bank Statements was effected partly on the face of the Nov '21 CBN FAAC Component Statement (Naira Gas Sales less by N805,000) and now fully on the face of the Dec '21 Component Statement (MOR more by N805,000). On the aggregate, NUPRC and Component Statement reported balances on both revenue lines remain same for the year 2021.

**NOTE II: ANALYSIS OF OIL AND GAS ROYALTIES**

Ball b/f

N

0.00

Oil Royalty Receipt by NUPRC for the month:

JV Oil Royalty	76,673,596,498.58
NNPC JV Royalty	-

PSC Oil Royalty

86,139,347,492.33

142,812,943,990.91

Gas Royalty Receipt by NUPRC for the month:

Gas Royalty- foreign	2,493,779,077.26
Gas Royalty- local	1,702,044,217.41

4,195,823,294.67

Oil and Gas Royalty Receipt by NUPRC for the month:

147,008,767,285.58

Oil and Gas Royalty Available for FAAC per NUPRC A/C

Oil Royalty Transferred by CBN for the month:	
JV Oil Royalty	76,679,382,258.58
PSC Oil Royalty	13,194,568,618.85
NNPC JV Royalty	-
Gas Royalty Transferred by CBN for the month:	89,873,950,877.43

Gas Royalty- foreign	2,493,779,077.26
Gas Royalty- local	54,641,037,330.89
Oil and Gas Royalty Transferred for the month	57,134,816,408.15
Balance c/f	147,008,767,285.58
	-

Note: (I) N52,938,993,113.48 out of N54,641,037,330.89 reported by CBN as local gas royalty relates to part payments for September 2021

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**NIGERIAN UPSTREAM PETROLEUM REGULATORY COMMISSION**  
**ACTUAL TRANSFER TO THE FEDERATION ACCOUNT BY CBN AS AT 31ST DECEMBER, 2021**

**APPENDIX III**

MONTH	ROYALTIES	GAS FLARED PENALTY	CONCESSION RENTALS	MISC OIL REVENUE	TOTAL REVENUE
	(=N=)	(=N=)	(=N=)	(=N=)	(=N=)
<b>JANUARY</b>	81,712,159,764.86	7,254,101,544.50	274,802,486.90	1,341,205,431.07	<b>90,582,269,207.33</b>
OIL ROYALTIES	52,328,029,220.00				
GAS ROYALTIES	2,605,659,657.70				
NNPC JV ROYALTY - JAN	26,778,470,887.16				
<b>FEBRUARY</b>	125,494,324,389.35	5,530,865,025.54	191,297,231.87	2,387,265,482.36	<b>133,613,752,129.12</b>
OIL ROYALTIES	103,914,907,530.78				
GAS ROYALTIES	2,698,928,273.25				
NNPC JV ROYALTY - FEB	18,880,488,585.32				
<b>MARCH</b>	211,891,654,005.22	13,478,022,340.66	156,934,682.38	2,926,176,969.17	<b>228,452,787,997.43</b>
OIL ROYALTIES	199,907,297,311.93				
GAS ROYALTIES	3,045,598,847.02				
NNPC JV ROYALTY - MAR	8,938,757,846.27				
<b>APRIL</b>	178,313,054,644.53	6,577,681,164.89	199,570,020.69	1,265,469,571.33	<b>186,355,775,401.44</b>
OIL ROYALTIES	176,457,944,503.25				
GAS ROYALTIES	1,855,110,141.28				
NNPC JV ROYALTY - APR	-				
<b>MAY</b>	117,993,363,949.08	6,346,316,832.11	186,612,274.46	2,670,154,057.09	<b>127,196,447,112.74</b>
OIL ROYALTIES	103,381,750,557.89				
GAS ROYALTIES	5,602,282,152.01				
NNPC JV ROYALTY - MAY	9,009,331,239.18				
<b>JUNE</b>	263,547,198,062.22	6,253,687,926.33	212,894,141.54	1,794,452,054.92	<b>271,808,232,184.00</b>
OIL ROYALTIES	261,488,330,068.22				
GAS ROYALTIES	2,058,867,994.00				
NNPC JV ROYALTY - JUNE	-				
<b>JULY</b>	186,266,781,203.91	12,507,660,648.52	36,296,219.01	985,759,455.98	<b>199,796,497,527.42</b>
OIL ROYALTIES	183,230,486,742.58				
GAS ROYALTIES	3,036,294,461.33				
NNPC JV ROYALTY - JULY	-				
<b>AUGUST</b>	109,117,275,846.80	8,040,728,128.30	251,186,565.44	3,027,564,143.87	<b>120,436,754,684.41</b>
OIL ROYALTIES	101,576,479,873.40				
GAS ROYALTIES	3,714,914,499.65				
NNPC JV ROYALTY - AUG	3,825,881,473.75				
<b>SEPTEMBER</b>	149,780,045,591.31	6,513,530,429.76	8,421.34	2,089,226,181.92	<b>158,382,810,624.33</b>
OIL ROYALTIES	145,490,778,740.79				
GAS ROYALTIES	4,289,266,850.52				
NNPC JV ROYALTY - SEP	-				
<b>OCTOBER</b>	92,273,006,320.42	8,566,197,161.33	0.00	934,956,041.89	<b>101,774,159,523.64</b>
OIL ROYALTIES	88,775,820,873.20				
GAS ROYALTIES	3,497,185,447.22				
NNPC JV ROYALTY - OCT	-				
<b>NOVEMBER</b>	191,905,785,834.62	10,856,907,608.00	1,079,578,017.34	1,970,596,678.24	<b>205,812,868,138.20</b>
OIL ROYALTIES	188,178,716,055.79				
GAS ROYALTIES	3,727,069,778.83				

NNPC JV ROYALTY - NOV					
DECEMBER	147,008,767,285.58	6,622,538,199.69	1,149,173,503.48	1,097,793,947.24	155,878,272,935.99
OIL ROYAL TIES	142,812,943,990.91				
GAS ROYAL TIES	4,195,823,294.67				
NNPC JV ROYALTY - DEC	-				
TOTAL	1,663,397,631,063.29	98,548,237,008.61	3,738,353,544.45	22,500,620,015.09	1,980,090,627,466.06

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**SCHEDULE OF NNPC- COMD MCA, RA, EX-DSDP & PSC OUTSTANDING ROYALTIES PAYABLE/PAID TO NUPRC AS AT DECEMBER, 2021**

**APPENDIX IV**

S/N	CUSTOMER	GROSS AMOUNT EXPECTED (\$)	AMOUNT RECEIVED (\$)	OUTSTANDING AMOUNT (\$)	TYPE OF AGREEMENT/ INVOICE NO.	DUE DATE	VALUE DATE	REMARK
1	NLNG	469,744.03	469,744.03	0.00	150019892-893/TEPNG	OCT/NOV 2021	10-Dec-21	CLEARED
2	EMADEB ENERGY SERVICES LTD	2,879,615.81	2,879,615.81	0.00	DPR/ROY/11/086/2021-RA	NOV/DEC 2021	17-Dec-21	CLEARED
3	EMADEB ENERGY SERVICES LTD	2,909,485.85	2,909,485.85	0.00	DPR/ROY/11/082/2021-RA	NOV/DEC 2021	17-Dec-21	CLEARED
4	EMADEB ENERGY SERVICES LTD	3,141,104.62	3,141,104.62	0.00	DPR/ROY/11/083/2021-RA	NOV/DEC 2021	17-Dec-21	CLEARED
5	EMADEB ENERGY SERVICES LTD	2,848,450.20	2,848,450.20	0.00	DPR/ROY/11/084/2021-RA	NOV/DEC 2021	17-Dec-21	CLEARED
6	EMADEB ENERGY SERVICES LTD	3,058,044.31	3,058,044.31	0.00	DPR/ROY/11/085/2021-RA	NOV/DEC 2021	17-Dec-21	CLEARED
7	STERLING OIL EXPLORATION	10,814,400.00	10,814,400.00	0.00	DPR/ROY/11/086/2021	NOV/DEC 2021	20-Dec-21	CLEARED
8	LITASCO	5,785,760.00	5,785,760.00	0.00	DPR/ROY/11/087/2021	NOV/DEC 2021	27-Dec-21	CLEARED
9	LITASCO	3,399,134.00	3,399,134.00	0.00	NPDC/OML 116/11/217/2021 - DPR	NOV/DEC 2021	29-Dec-21	CLEARED
10	OANDO PLC	36,887,137.50	36,633,604.55	253,532.95	DPR/DSDP/09/067/2021	SEPT/DEC 2021	10-Dec-21	OUTSTANDING DUE TO NP2,938,993,113.48
11	ASIAN / MASTERS ENERGY/ CASSIVA/CIMARC	32,808,206.00	32,582,708.40	225,497.60	DPR/DSDP/09/068/2021	SEPT/DEC 2021	10-Dec-21	OUTSTANDING DUE TO USE OF N384.35 TO N1 INSTEAD OF N387.01 EXCH. RATE. PAID IN LUMP SUM OF NP2,938,993,113.48
12	LITASCO/PV OIL/OVERBROOK/NORTHWEST	34,629,875.00	34,391,856.69	238,018.31	DPR/DSDP/09/070/2021	SEPT/DEC 2021	10-Dec-21	OUTSTANDING DUE TO USE OF N384.35 TO N1 INSTEAD OF N387.01 EXCH. RATE. PAID IN LUMP SUM OF NP2,938,993,113.48

13	MOCOH SA/MOCOH/PENERO ENERGY/	33,411,201.73	33,181,559.61	229,642.12	DPR/DSDP/09/07/2021	SEPT/DEC 2021	10-Dec-21	OUTSTANDING DUE TO USE OF N384.35 TO N1 INSTEAD OF N387.01 EXCH. RATE. PAID IN LUMP SUM OF N52,938,993,113.48
14	STERLING OIL EXPLORATION	3,335,750.00	3,335,750.00	0.00	DPR/ROY/04/035/2021	APR/MAY 2021	24-May-21	CLEARED
15	STERLING OIL EXPLORATION	3,263,250.00	9,789,750.00	0.00	DPR/ROY/04/036/2021	APR/MAY 2021	25-May-21	CLEARED IN LUMP SUM OF \$9,789,750
16	STERLING OIL EXPLORATION	6,526,500.00		0.00	DPR/ROY/04/034/2021	APR/MAY 2021	25-May-21	CREDIT DUE TO USE OF N383.47 TO \$1 INSTEAD OF N382.80
17	VITOL SA/CALSON/HYSON	65,025,773.61	65,139,585.70	(113,812.09)	DPR/DSDP/05/051/2021	MAY/AUG 2021		
18	CEPSA/OANDO PLC	70,567,466.42	70,567,466.42	0.00	DPR/DSDP/07/059/2021	JULY/OCT 2021		CREDIT OF N1,54 OUTSTANDING DUE TO USE OF N384.27 TO \$1 INSTEAD OF N584.35
19	EYRIE/LEVENE/BOVAS/DK GLOBAL ENERGY	36,616,995.00	36,609,373.41	7,621.59	DPR/DSDP/08/066/2021	AUG/NOV 2021		CREDIT DUE TO USE OF N379.00 TO \$1 INSTEAD OF N370.00
20	MOCOH SA/ MOCOH OIL	55,913,136.84	57,273,186.11	(1,360,049.27)	DPR/DSDP/01/005/2021	JAN/APR 2021		CREDIT DUE TO USE OF N379.00 TO \$1 INSTEAD OF N370.00
21	BONO/ETERNA/ARKLEEN/AMAZON	56,187,090.79	57,553,803.81	(1,366,713.02)	DPR/DSDP/01/009/2021	JAN/APR 2021		OUTSTANDING DUE TO USE OF N382.54 TO \$1 INSTEAD OF N383.47 & N1.91 NAIRA PAYMENT
22	DUKE OIL COY INC.	29,393,550.00	29,322,264.11	71,285.89	DPR/DSDP/04/036/2021	APR/JULY 2021		OUTSTANDING DUE TO USE OF N382.54 TO \$1 INSTEAD OF N383.47 & N1.91 NAIRA PAYMENT
23	MATRIX/PETRA/LANTIC/UTM OFFSHORE	62,954,536.07	62,801,857.32	152,678.75	DPR/DSDP/04/037/2021	APR/JULY 2021		OUTSTANDING DUE TO USE OF N382.54 TO \$1 INSTEAD OF N383.47 & N1.91 NAIRA PAYMENT
24	DUKE OIL COY INC.	66,826,408.39	66,664,339.49	162,068.90	DPR/DSDP/04/038/2021	APR/JULY 2021		OUTSTANDING DUE TO USE OF N382.54 TO \$1 INSTEAD OF N383.47 & N1.91 NAIRA PAYMENT
25	TOTSA TOTAL OIL TRADING	64,835,909.12	64,678,667.63	157,241.49	DPR/DSDP/04/039/2021	APR/JULY 2021		CREDIT DUE TO USE OF N383.47 TO \$1 INSTEAD OF 382.80 EXCH. RATE & No.76 NAIRA
26	MOCOH SA / MOCOH OIL	30,841,650.00	30,895,630.94	(53,980.94)	DPR/DSDP/05/041/2021	MAY/AUG 2021		SHORTFALL PAYMENT

27	SAHARA ENERGY RESOURCE DMCC	69,550,627.07	69,672,358.84	(121,731.77)	DPR/DSDP/05/042/2021	MAY/AUG 2021		CREDIT DUE TO USE OF N383.47 TO \$1 INSTEAD OF 382.80 EXCH. RATE & No.76 NAIRA
28	MERCURIA/BARBEDOS/RAIN OIL/PETROCAS	31,512,925.00	31,568,080.85	(55,155.85)	DPR/DSDP/05/047/2021	MAY/AUG 2021		SHORTFALL PAYMENT CREDIT DUE TO USE OF N383.47 TO \$1 INSTEAD OF 382.80 EXCH. RATE & No.76 NAIRA
29	ASIAN OIL/ EYRIE/ MASTERS ENERGY/CASI	72,074,673.39	71,798,956.39	275,717.00	DPR/DSDP/06/053/2021	JUN/SEPT 2021		SHORTFALL PAYMENT
30	STERLING OIL EXPLORATION & PRODUCTION	3,624,550.00	3,674,550.00	(50,000.00)	DPR/ROY/06/052/2021	JUN/JULY 2021		OUTSTANDING DUE TO USE OF N382.80 TO \$1 INSTEAD OF N384.27 EXCH. RATE
31	SAHARA ENERGY RESOURCE DMCC	65,823,252.91	65,214,128.86	609,124.05	DPR/DSDP/02/013/2021	FEB/MAY 2021		OUTSTANDING DUE TO USE OF N379 TO \$1 INSTEAD OF N382.54 EXCH. RATE
32	LITASCO/ BRITANNIA	61,749,367.28	61,771,942.69	571,424.58	DPR/DSDP/02/020/2021	FEB/MAY 2021		OUTSTANDING DUE TO USE OF N379 TO \$1 INSTEAD OF N382.54 EXCH. RATE
33	MARIX/PETRATLANTIC/UTM OFFSHORE	62,434,567.28	61,856,801.90	577,765.38	DPR/DSDP/02/015/2021	FEB/MAY 2021		OUTSTANDING DUE TO USE OF N379 TO \$1 INSTEAD OF N382.54 EXCH. RATE
34	TOTSA/ TOTAL	58,058,826.69	57,521,554.12	537,272.56	DPR/DSDP/02/021/2021	FEB/MAY 2021		OUTSTANDING DUE TO USE OF N379 TO \$1 INSTEAD OF N382.54 EXCH. RATE
35	VITOL SA/CALSON/HYSON	61,378,437.99	60,810,445.97	567,992.03	DPR/DSDP/02/014/2021	FEB/MAY 2021		OUTSTANDING DUE TO USE OF N379 TO \$1 INSTEAD OF N382.54 EXCH. RATE
36	M.R.S. OIL & GAS CO.	63,176,478.96	62,420,278.90	756,200.06	DPR/DSDP/03/023/2021	MAR/JUN 2021		OUTSTANDING DUE TO USE OF N378.88 TO \$1 INSTEAD OF N383.47 EXCH. RATE
37	LITASCO/BRITANNIA	59,293,957.43	58,584,032.17	709,725.26	DPR/DSDP/03/028/2021	MAR/JUN 2021		OUTSTANDING DUE TO USE OF N378.88 TO \$1 INSTEAD OF N383.47 EXCH. RATE
38	BONO/ETERNA	61,787,977.52	61,048,397.33	739,580.19	DPR/DSDP/03/029/2021	MAR/JUN 2021		OUTSTANDING DUE TO USE OF N378.88 TO \$1 INSTEAD OF N383.47 EXCH. RATE
39	NLNG	129,449.72	129,434.72	15.00	150018987/988TE PNG	DEC '20/ JAN 2021		OUTSTANDING

40	NLNG	124,417.95	124,419.95		(2.00)	150018784/785TEPNG	OCT/NOV 2020		CREDIT
41	ASIAN/EYRIE/MASTERS/CASIVA	7,953,081.18	7,247,141.52			NNPC/MCA-TEPNG OFON/11/022/2019 - B8C	NOV/DEC 2019		CREDIT
			705,978.52		(38.86)				
42	NLNG	177,185.93	177,170.93		15.00	1800023691	FEB/MAR 2020		OUTSTANDING
43	SAHARA ENERGY RESOURCE LTD	939,922.40	939,918.40		4.00	NNPC/MCA-NAOC/10/011/2019	OCT/NOV 2019		OUTSTANDING
44	MERCURIA ENERGY TRADING S. A.	20.00		0.00	20.00	DPR/ROY/08/023/2015	AUGUST/SEPT 2015		OUTSTANDING
45	REPUBLIC OF MALAWI	25.00		0.00	25.00	DPR/ROY/01/003/2016	JAN/FEB 2016		OUTSTANDING
46	SAHARA ENERGY RESOURCE LIMITED	1.60		0.00	1.60	NNPC/MCA-NAOC/04/004/2016	APRIL/MAY 2016		OUTSTANDING
47	EMO OIL & PETROCHEMICAL COMPANY	15.00		0.00	15.00	DPR/CONCESSION RENT/04/016/2016	APRIL/MAY 2016		OUTSTANDING
48	EMO OIL & PETROCHEM. CO	68.00		0.00	68.00	DPR/ROY/09/034/2016	SEPT/OCT 2016		OUTSTANDING
49	DUKE OIL COMPANY INC.	68.00		0.00	68.00	DPR/ROY/12/044/2016	DEC '15/JAN 2016		OUTSTANDING
50	SAHARA ENERGY RESOURCES LTD	20.00		0.00	20.00	DPR/ROY/04/015/2017	APRIL/MAY 2017		OUTSTANDING
51	STERLING OIL EXPL & PRODUCTION	50.00		0.00	50.00	DPR/ROY/07/020/2017	JULY/AUGUST 2017		OUTSTANDING
52	SAHARA ENERGY RESOURCES LTD	25.00		0.00	25.00	DPR/ROY/07/021/2017	JULY/AUGUST 2017		OUTSTANDING
53	DUKE OIL CO. INC	37.92		0.00	37.92	NNPC/MCA-CNL/06/004/2017	JUNE/JULY 2017		OUTSTANDING
54	STERLING OIL EXPLOR. & PRODUCTION	50.00		0.00	50.00	DPR/ROY/08/022/2017	AUGUST/SEPT 2017		OUTSTANDING
55	LITASCO SA	25.00		0.00	25.00	DPR/ROY/08/023/2018	AUGUST/SEPT 2018		OUTSTANDING
56	STERLING OIL EXP & ENERGY PROD	50.00		0.00	50.00	DPR/ROY/09/024/2017	SEPT/OCT 2017		OUTSTANDING

57	STERLING OIL EXP & ENERGY PROD	50.00	0.00	50.00	DPR/ROY/09/028/2017	SEPT/OCT 2017		OUTSTANDING
58	NLNG	28.00	0.00	28.00	221/04/2017	MAY/JUNE 2017		OUTSTANDING
59	LITASCO SA	25.00	0.00	25.00	DPR/ROY/03/012/2018	MARCH/APRIL 2018		OUTSTANDING
60	A. A. RANO	50.00	0.00	50.00	NNPC/MPN-MCA DB2010/08/009/2018	AUGUST/SEPT 2018		OUTSTANDING
61	NLNG	69,632.88	0.00	69,632.88	1800025092/SPDC	OCT/NOV 2020		OUTSTANDING
62	NLNG	151,897.82	0.00	151,897.82	1800025239/SPDC	NOV/DEC 2020		OUTSTANDING
63	DUKE OIL COY INC.	24,814,400.00	0.00	24,814,400.00	DPR/ROY/04/027/2021-RA	APR/MAY 2021		OUTSTANDING
64	NLNG	297,071.89	0.00	297,071.89	150019346/348TEPNG	APR/MAY 2021		OUTSTANDING
65	ASIAN/MASTERS ENERGY	294,244.00	0.00	294,244.00	DPR/DSDP/09/069/2021-CON RENT.	SEPT/DEC 2021		OUTSTANDING
66	VITOL SA/ASHGROVE/JAG ENERGY	21,032,500.00	0.00	21,032,500.00	DPR/DSDP/10/074/2021	OCT 2021/JAN 2022		OUTSTANDING
67	M.R.S OIL & GAS CO. LTD.	41,366,627.50	0.00	41,366,627.50	DPR/DSDP/10/075/2021	OCT 2021/JAN 2022		OUTSTANDING
68	VITOL SA/ASHGROVE/JAG ENERGY	41,022,357.50	0.00	41,022,357.50	DPR/DSDP/10/076/2021	OCT 2021/JAN 2022		OUTSTANDING
69	SAHARA ENERGY RESOURCES DMCC	36,659,700.00	0.00	36,659,700.00	DPR/DSDP/11/073/2021	NOV 2021/FEB 2022		OUTSTANDING
70	MATRIX/PETRATLANTIC/UTM/PRUDENT ENE	38,922,450.00	0.00	38,922,450.00	DPR/DSDP/11/077/2021	NOV 2021/FEB 2022		OUTSTANDING
71	MATRIX/PETRATLANTIC/UTM/PRUDENT ENE	3,687,390.00	0.00	3,687,390.00	DPR/DSDP/11/078/2021	NOV 2021/FEB 2022		OUTSTANDING
72	ASIAN/MASTERS ENERGY/CASSIVA/CIMARO	41,278,072.50	0.00	41,278,072.50	DPR/DSDP/11/080/2021	NOV 2021/FEB 2022		OUTSTANDING
73	MATRIX/PETRATLANTIC/UTM/PRUDENT ENE	307,282.50	0.00	307,282.50	DPR/DSDP/11/079/2021- CON RENT	NOV 2021/FEB 2022		OUTSTANDING
74	NLNG	326,424.04	0.00	326,424.04	150020002/003TEPNG	NOV/DEC 2021		OUTSTANDING

TOTAL	429,168,549.94	172,095,468.07	253,951,598.07					

Prepared By:

Name:

Checked By:

Sign:

Date: 18th January, 2022

Sign: