

FEDERATION ACCOUNT ALLOCATION COMMITTEE
TECHNICAL SUB-COMMITTEE MEETING, MARCH, 2023

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FEDERATION ACCOUNT ALLOCATION COMMITTEE
MINUTES OF THE TECHNICAL SUB-COMMITTEE MEETING HELD ON
THE 20TH FEBRUARY, 2023 AT THE AUDITORIUM OF THE FEDERAL
MINISTRY OF FINANCE, ABUJA.

Attendance List

1	Muhammad M. Saleh	Ag. Chairman
2	Imeoria C. Kelechi	AG Abia State
3	Kefas James Tagwi	AG Adamawa State
4	U. S. Andrew-Essien	AG Akwa Ibom State
5	Sirajo Muhammed Jaja	Rep. AG Bauchi State
6	Tokoni Ifidi	AG Bayelsa State
7	Iorkpiligh Agwaza	AG Benue State
8	Baba B. Usman	AG Borno State
9	Inyang Usang	Rep. AG Cross River State
10	Enwa E. Joy	PS/AG Delta State
11	Julius O. Anelu	AG Edo State
12	Olayinka Olarika	AG Ekiti State
13	Odo U. Remigius	AG Enugu State
14	Aminu U. Yuguda	PS/AG Gombe State
15	Okafor Chukwunyeaka L.	AG Imo State
16	Aminu Sule	AG Jigawa State
17	Shizzer Nasara Bada	AG Kaduna State
18	Malik Anas	AG Katsina State
19	Ibrahim Umar	AG Kebbi State
20	Sunday Odey	Rep. AG Kogi State
21	AbdulGaniyu Sani	AG Kwara State

6.3.08	The sum of ₦211,010,902,249.70 was collected as VAT on Non-Import while the sum of ₦38,998,697,682.88 was collected as VAT on Import. The total sum of ₦250,009,599,932.58 was collected as VAT for the month which was higher than the 2023 monthly budget of ₦246,147,744,642.39 by ₦3,861,855,290.20. He reported that the total tax revenue collected in the month of January, 2023 amounted to ₦649,490,630,708.65 including Electronic Money Transfer Levy (EMTL) of ₦13,798,911,192.75.	
6.3.09		
6.3.10		
6.3.11		
6.3.12		
6.3.13		
6.3.14		
6.3.15	The report was adopted upon a motion moved by the Accountant General of Abia State and seconded by the Accountant General of Imo State.	
6.3.16		
6.4	Nigerian Upstream Petroleum Regulatory Commission (NUPRC)	
6.4.01	The NUPRC representative reported that a total sum of ₦128,591,498,544.48 was collected for the month of January, 2023 which was made up of ₦123,714,706,599.44 as Oil and Gas Royalty, ₦4,069,452,678.23 as Gas Flared Penalty, ₦63,106,490.40 as Concession Rentals and ₦744,232,776.41 as Miscellaneous Oil Revenue. Other Oil Revenues collected amounted to ₦4,876,791,945.04.	
6.4.02		
6.4.03		
6.4.04		
6.4.05		
6.4.06		
6.4.07		
6.4.08	The collection for the month was lower than the 2023 monthly estimate of ₦302,618,609,958.08 by ₦174,027,111,413.59 but lower than the previous month's collection of ₦317,110,362,152.81 by ₦188,518,863,608.33. The total transfer to the Federation Account for January, 2023 was ₦128,591,498,544.48	
6.4.09		
6.4.10		
6.4.11		
6.4.12		
6.4.13		
6.4.14		
6.4.15	Also receipted was the sum of US\$79,168,241.58 from the US\$279,453,422.10 expected from PSC, RA and MCA liftings for the month under review; leaving US\$200,285,180.52 as outstanding.	
6.4.16		
6.4.17		
6.4.18		
6.4.19		
6.4.18		
6.4.19		
6.5	Ministry of Mines and Steel Development (MMSD)	
6.5.01	The representative of MMSD reported that a total sum of ₦806,098,677.37 was collected for the month of January, 2023 which was made up of ₦552,191,177.37 as Royalty and ₦253,907,500.00 as Fees. The collection for the month was lower than the previous month's collection of ₦1,778,250,203.23 by ₦972,151,525.86. It was also higher than the 2023 monthly budget of ₦723,349,801.76 by ₦82,748,875.61.	
6.5.02		
6.5.03		
6.5.04		
6.5.05		
6.5.06		
6.5.07		

6.5.08 6.5.09	The report was adopted upon a motion moved by the Accountant General of Kogi State and seconded by the Accountant General of Abia State.
6.6 6.6.01 6.6.02 6.6.03	<p>Nigerian Midstream and Downstream Petroleum Regulatory Authority (NMDPRA)</p> <p>The representative of NMDPRA was absent but he submitted a report which was circulated to Members.</p>
7.0 7.1.01 7.1.02 7.1.03 7.1.04 7.1.05 7.1.06 7.1.07 7.1.08 7.1.09 7.1.10 7.1.11 7.1.12 7.1.13 7.1.14 7.1.15	<p>Consideration of the Statutory Revenue Allocation for the Month of January, 2023 distributed in February, 2023 for onward presentation to the Plenary Session.</p> <p>DD (Federation Account) presented the Accounts as contained on pages 12 to 49 of the FAAC file. She stated that the total sum of ₦389,117,472,682.55 was available for distribution for the month of January, 2023 after deducting the sums of ₦9,760,154,788.94, ₦8,366,486,651.90, ₦5,368,050,204.38 and ₦9,165,163,592.29 being 7%, 4% and 4% costs of collection in favour of the NCS, FIRS, NUPRC and FIRS refunds respectively as against the sum of ₦707,756,949,569.42 distributed in the previous month, thus showing a decrease of ₦318,639,476,886.87. In addition, she reported that the sum of ₦250,009,599,932.58 was available for distribution as Value Added Tax (VAT) as against the sum of ₦250,512,392,018.96 distributed in the previous month, showing a decrease of ₦502,792,086.38. The total amount recommended for distribution for the month was ₦735,173,366,884.81 leaving a negative variance of ₦255,016,226,381.28 when compared with the ₦990,189,593,266.09 distributed in the previous month. There was distribution from Other Non-Mineral Revenue in the sum of ₦115 billion.</p>
7.1.16 7.1.17 7.1.18 7.1.19 7.1.20 7.1.21 7.1.22 7.1.23 7.1.24 7.1.25 7.1.26 7.1.27 7.1.28 7.1.29 7.1.30 7.1.31	<p>AG Kogi commended the Ag. Chairman for the augmentation of ₦100 billion and still solicited for additional funds due to some important activities the States had lined up for the period.</p> <p>The Ag. Chairman promised to convey the request to management for consideration. He however, cautioned Members that, the months of March to June of every year is usually a critical period and that, a provision needed to be made for the foreseeable dip in revenue that could occur in those months, such that, augmentation could easily be made from any accrued savings.</p> <p>AG Akwa Ibom appealed to the Ag. Chairman to step down the deductions of the Paris Club loan repayment refunds to Local Government Councils. He stated that it was not brought to the attention of the Accountants General before being implemented and should therefore be suspended.</p> <p>The Ag. Chairman responded that the Office of the Accountant General of the Federation implemented the deduction for refunds based on approval from higher level of authority.</p> <p>AG Akwa Ibom opined that he could not see a corresponding credit to the LGCs.</p>

7.1.32	<p>AG Bayelsa in her submission, insisted that her State was not owing it's Local Government Councils (LGCs). She added that she had responded to a letter from the Home Finance Department regarding the Paris Club Debt and was awaiting feedback only to be presented with deductions.</p> <p>Representative of AG Cross River stated that in his own State, reverse was the case, the Local Government Councils were owing the State and it was communicated to the Home Finance Department (HFD).</p> <p>AG Kogi, AG Ekiti and the representative of AG Cross River aligned themselves with the AG Akwa Ibom and maintained that the deduction be stepped down pending further reconciliation with the HFD.</p> <p>AG Katsina informed the Ag. Chairman that his State Government had paid in excess to her LGCs previously and that if the current deduction was paid to the LGCs, it would be difficult to recover the funds.</p> <p>The Ag. Chairman appealed to Members to approve the refunds and promised that any State that had a favourable reconciled position, would be promptly and adequately refunded.</p> <p>Director (Funds) concurred with further reconciliation rather than stepping down the deduction for the period of three months.</p> <p>The report was adopted and recommended to the Plenary Session upon a motion moved by the Accountant General of Bauchi State and seconded by the Accountant General of Gombe State.</p>								
7.1.33									
7.1.34									
7.1.35									
7.1.36									
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7.1.39									
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7.1.42									
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7.1.46									
7.1.47									
7.1.48									
7.1.49									
7.1.50									
7.1.51									
7.1.52									
8.0	A.O.B								
8.1.01	AG Bauchi requested for the share of Sure-P for January, 2023.								
9.0	Dates and Venue of next Meeting								
9.1.01	The dates for the next Meetings were fixed for Monday 20 th and Tuesday 21 st March, 2023 at the Auditorium of Federal Ministry of Finance, Abuja.								
9.1.02									
10.0	Adjournment								
10.1.1	The Meeting was unanimously adjourned. The closing prayer for the Meeting was said by AG Abia at about 2.29pm.								
10.1.2									
11.0	Matters arising from the previous meeting								
11.1.1	<table><tr><th>S/N</th><th>Paragraph</th><th>Subject</th><th>Action by</th></tr><tr><td>1</td><td>5.1.01 to 5.1.02</td><td>Feedback from Members on the monitoring of the Primary Health Care Project in States</td><td>Director (HFD)</td></tr></table>	S/N	Paragraph	Subject	Action by	1	5.1.01 to 5.1.02	Feedback from Members on the monitoring of the Primary Health Care Project in States	Director (HFD)
S/N	Paragraph	Subject	Action by						
1	5.1.01 to 5.1.02	Feedback from Members on the monitoring of the Primary Health Care Project in States	Director (HFD)						
11.1.2									
11.1.3									

11.1.4 11.1.5 11.1.6 11.1.7 11.1.8	2	5.1.14 to 5.1.16	Correction and Re-submission: State by State breakdown of Premium Motor Spirit (PMS) truck-out analysis	NMDPRA		
	3	5.1.21	Report presentation to include both quantities and monetary values	NMDPRA		

CENTRAL BANK OF NIGERIA, ABUJA
FEDERATION ACCOUNT COMPONENT STATEMENT
FOR THE MONTH OF FEBRUARY, 2023

	=N=	C1 CBN's Rate @433.2700 =N=	C2 BUDGETED RATE @435.57 =N=	C3 MANDATED RATE @452.27 =N=	VARIANCE C1 - C2 =N=	VARIANCE C3-C1 =N=
1 NIGERIA NATIONAL PETROLEUM CORP. (NNPC)						
(A) Crude Oil Receipts (1st -31st January, 2023)	-	-	-	-	-	-
Less: (1) Excess Crude (Export)	-	-	-	-	-	-
Less (2) Joint Venture Cash Call (Foreign)	-	-	-	-	-	-
Sub-total (A)	-	-	-	-	-	-
(B) Gas Receipts (1st -31st January, 2023)	-	-	-	-	-	-
Less: (1) Excess Gas (Export)	-	-	-	-	-	-
Sub-total (B)	-	-	-	-	-	-
(C) Domestic Crude Oil Cost Netra a/c	-	-	-	-	-	-
Less (1) DPR JV Royalty	-	-	-	-	-	-
Less (2) FIRS JV PPT	-	-	-	-	-	-
Less (3) Joint Venture Cash Call	-	-	-	-	-	-
Less (4) Pre-Export Financing cost for the month	-	-	-	-	-	-
Less: (5) FIRS JV CITA	-	-	-	-	-	-
Less: (6) Gas Infrastructure Development	-	-	-	-	-	-
Less: (7) Refinery Rehabilitation	-	-	-	-	-	-
Less: (8) Frontier Exploration Service	-	-	-	-	-	-
Less: (9) Nigeria Morocco Gas Pipeline	-	-	-	-	-	-
Less: (10) Oil & Gas Revenue Value Shortfall	-	-	-	-	-	-
Sub-total (C)	-	-	-	-	-	-
(ii) Domestic Gas receipt	-	-	-	-	-	-
(ii) Less: DPR JV GAS	-	-	-	-	-	-
Sub-total (c-ic-ii)	-	-	-	-	-	-
2 MINISTRY OF PETROLEUM RESOURCES						
(a) Royalties (i) Crude Oil	100,691,318,510.68	101,225,835,169.06	105,106,890,905.96	105,106,890,905.96	(534,516,659.38)	4,415,572,395.28
Add (ii) DPR Royalty	100,691,318,510.68	101,225,835,169.06	105,106,890,905.96	105,106,890,905.96	-	-
Sub-total	2,838,839,250.74	2,853,909,138.52	2,963,329,628.02	2,963,329,628.02	(15,069,887.78)	124,490,377.28
Royalties (i) Gas	2,838,839,250.74	2,853,909,138.52	2,963,329,628.02	2,963,329,628.02	-	-
DPR Royalty Gas	2,838,839,250.74	2,853,909,138.52	2,963,329,628.02	2,963,329,628.02	-	-
Sub-total	2,838,839,250.74	2,853,909,138.52	2,963,329,628.02	2,963,329,628.02	-	-
(c) Rentals	292,271,931.76	293,823,448.00	305,088,805.08	305,088,805.08	(1,551,516.24)	12,816,873.32
(d) Gas Flared	4,221,867,666.61	4,244,279,316.69	4,407,007,984.72	4,407,007,984.72	(22,411,650.08)	185,139,718.11
(e) Miscellaneous Oil Revenue	570,899,732.25	571,383,312.14	574,894,522.72	574,894,522.72	(483,579.89)	3,994,790.47
(f) Gas Sales Royalty	1,910,294,632.65	1,910,294,632.65	1,910,294,632.65	1,910,294,632.65	-	-
Sub-total	148,375,828,300.44	149,163,475,660.79	154,892,488,668.59	154,892,488,668.59	(787,647,360.35)	6,506,660,368.15
3 FEDERAL INLAND REVENUE SERVICES						
i. PPT from Oil	148,375,828,300.44	149,163,475,660.79	154,892,488,668.59	154,892,488,668.59	-	-
ii. FIRS JV PPT	148,375,828,300.44	149,163,475,660.79	154,892,488,668.59	154,892,488,668.59	-	-
Sub-total	148,375,828,300.44	149,163,475,660.79	154,892,488,668.59	154,892,488,668.59	-	-
iii. PPT from Gas	-	-	-	-	-	-
iv. FIRS PPT JV Gas	-	-	-	-	-	-
Sub-total	-	-	-	-	-	-
Company Income Tax	85,560,962,343.17	85,560,962,343.17	85,560,962,343.17	85,560,962,343.17	-	-
Taxes	20,332,391,519.50	20,440,325,372.52	21,224,019,000.91	21,224,019,000.91	(107,933,853.02)	891,627,481.41
Stamp Duty	439,341,283.12	439,341,283.12	439,341,283.12	439,341,283.12	-	-
Sub-total	258,005,299,083.48	258,900,880,296.85	265,403,586,933.04	265,403,586,933.04	-	-
4 CUSTOMS & EXCISE ACCOUNTS						
(a) Import Duty Collection	94,053,793,937.94	94,053,793,937.94	94,053,793,937.94	94,053,793,937.94	-	-
(b) Excise Duty Collection	13,470,607,306.23	13,470,607,306.23	13,470,607,306.23	13,470,607,306.23	-	-
(c) Fees Collection	1,022,895,945.33	1,022,895,945.33	1,022,895,945.33	1,022,895,945.33	-	-
(d) 2008-2012 CET Special Levy	10,002,881,255.27	10,002,881,255.27	10,002,881,255.27	10,002,881,255.27	-	-
(e) Customs Penalty Charges	25,586,037.95	25,586,037.95	25,586,037.95	25,586,037.95	-	-
(f) Auction Sales	118,575,764,482.72	118,575,764,482.72	118,575,764,482.72	118,575,764,482.72	-	-
Excess Bank Charges, Verification & Reconciliation on	-	-	-	-	-	-
Accruals into the Federation Account	-	-	-	-	-	-
5 Release from solid Mineral Revenue Account	487,106,515,290.89	488,576,129,796.63	499,246,817,294.91	499,246,817,294.91	(7,469,614,505.74)	12,140,302,004.02

ZANNA IBRAHIM ANSA
BANKING SERVICES DEPARTMENT

YAHAYA HALIDU SAYUJI
BANKING SERVICES DEPARTMENT

DANIELLA ANGYU
BANKING SERVICES DEPARTMENT

12

Office of the Accountant General of the Federation				
Federal Ministry of Finance, Abuja				
ANALYSIS OF FEDERATION ACCOUNT INFLOW FOR THE MONTH OF MARCH, 2023				
			N	N
1	<u>NIGERIAN NATIONAL PETROLEUM CORP. (NNPC)</u>			
A	Crude Oil Receipts (1st -28th February, 2023)		-	
Less: (1)	Excess Crude (Export)		-	
Less: (2)	Joint Venture Cash Call (JVC)		-	
	Sub-Total (A)		-	-
B	Gas Receipts (1st - 28th April, 2023)		-	
Less: (1)	Excess Gas (Export)		-	
Less: (2)	Joint Venture Cash Call (JVC)		-	
	Sub-Total (B)		-	-
(C) i.	Domestic Crude Oil Cost Naira a/c		-	
	DPR JV Royalty		-	
	FIRS JV PPT		-	
Less: (1)	Joint Venture Cash Call (JVC)		-	
	Pre-Export Financing Cost for the Month		-	
	Domestic Gas Development		-	
	Gas Infrastructure Development		-	
	Nigeria Morocco Gas Pipeline		-	
	Frontier Exploration Service		-	
	National Domestic Gas Development		-	
	Refinery Rehabilitation		-	
	Transfer to Excess Crude Account (ECA)		-	
	FIRS JV CITA		-	
Add: (1)	Miscellaneous Receipts for the month		-	
	Sub-Total (c.i)		-	-
ii	Domestic Gas Receipt		-	
ii	Less:DPR JV GAS		-	
	Sub -Total (c.i & cii)		-	-
2	<u>MINISTRY OF PETROLEUM RESOURCES</u>			
(a)	Royalties (i) Crude Oil		100,691,318,510.68	
Add:	DPR JV Royalty			
	Sub-Total		100,691,318,510.68	
	Royalties (ii) Gas		2,838,839,250.74	
	Sub Total		2,838,839,250.74	
(b)	Rentals		292,271,931.76	
(c)	Gas Flared		4,221,867,666.61	
(d)	Miscellaneous Oil Revenue		570,899,732.25	
(e)	Gas Sales Royalty		1,910,254,632.65	110,525,451,724.69
3	<u>FEDERAL INLAND REVENUE SERVICES</u>			
(a) i.	PPT from Oil		148,375,828,300.44	
Less: (1)	Excess Proceeds on PPT from Oil		-	
	FIRS JV PPT		-	
	Sub-Total		148,375,828,300.44	
	FIRS PPT from Gas			
Less: Excess Proceeds on PPT from Gas			-	
	Sub Total		-	
a.	Company Income Tax (CIT)		85,560,962,343.17	
b.	Taxes		20,332,391,519.50	
c.	Capital Gain Tax		439,341,283.12	
d.	FIRS Stamp Duty		3,296,775,637.25	258,005,299,083.48
4	<u>CUSTOMS & EXCISE ACCOUNTS</u>			
(a)	Import Duty Account		94,053,793,937.94	
(b)	Excise Duty Account		13,470,607,306.23	
(c)	Fees Account		1,022,895,945.33	
(d)	2008-2012 CET Special Levy		10,002,881,255.27	
(e)	Customs Penalty Charges		-	
(f)	Auction Sales		25,586,037.95	118,575,764,482.72
5	<u>EXCESS BANK CHARGES RECOVERED</u>		-	-
	Total Revenue as per Component Statement			487,106,515,290.89
	Transfer to Non Oil Revenue			-
	Less Excess Bank Charges Recovered			-
	Net Amount Available for Distribution			487,106,515,290.89

INTERNATIONAL FUNDS OFFICE, BANKING SERVICES DEPARTMENT, CENTRAL BANK OF NIGERIA
FOREIGN CURRENCY RECEIPTS - CBN COMPONENT STATEMENT
SUMMARY OF OIL AND GAS, PPT, ROYALTY, TAXES AND OTHER RECEIPTS FOR

Feb-2023



NARRATION	RECEIPTS	PAYMENTS	CBN MONTH END @433.2700	NAIRA AMOUNT TO THE FEDERATION ACCOUNT	BUDGETED RATE	BUDGETED NAIRA AMOUNT	DIFFERENCE	FX EQUALIZATION RATE @452.27/\$1	TOTAL NAIRA AMOUNT MONETIZED	DIFF TO FX EQUALIZATION ACCOUNT
CRUDE SALES	USD	USD	RATE							
GAS SALES	-	-	433.2700	-						
TOTAL (A)	-	-	433.2700	-						
CRUDE MONETISED			433.2700	-	435.57	-	-	452.27	-	-
EXCESS CRUDE			433.2700	-	435.57	-	-	0	-	-
JVC CRUDE			433.2700	-	435.57	-	-	0	-	-
OIL ROYALTY	232,398,547.12	232,398,547.12	433.2700	100,691,318,510.68	435.57	101,225,835,169.06	(534,516,658.38)	452.27	105,106,890,905.96	4,415,572,395.28
EXCESS OIL ROYALTY	-	-	433.2700	-	435.57	-	-	-	-	-
MISC OIL REV	210,252.13	210,252.13	433.2700	91,095,940.37	435.57	91,579,520.26	(483,579.90)	452.27	95,090,730.84	3,994,790.47
SUB TOTAL (B)	232,608,799.25	232,608,799.25		100,782,414,451.05		101,317,414,689.32	(535,000,238.27)			
GAS MONETISED			433.2700	-	435.57	-	-	452.27	-	-
EXCESS GAS			433.2700	-	435.57	-	-	-	-	-
GAS ROYALTY	6,552,125.12	6,552,125.12	433.2700	2,838,839,250.74	435.57	2,853,909,138.52	(15,069,887.78)	452.27	2,963,329,628.02	124,490,377.28
EXCESS GAS ROYALTY	-	-	433.2700	-	435.57	-	-	-	-	-
GAS FLARED	9,744,195.69	9,744,195.69	433.2700	4,221,867,666.61	435.57	4,244,279,316.69	(22,411,650.09)	452.27	4,407,007,384.72	185,139,718.11
SUB TOTAL (C)	16,296,320.81	16,296,320.81		7,060,706,917.35		7,098,188,455.21	(37,481,537.86)			
PPT	342,455,808.85	342,455,808.85	433.2700	148,375,828,300.44	435.57	149,163,476,660.79	(787,648,360.35)	452.27	154,882,488,668.59	6,506,660,368.15
EXCESS PPT	-	-	433.2700	-	435.57	-	-	452.27	-	-
RENTALS	674,572.28	674,572.28	433.2700	292,271,931.76	435.57	293,823,448.00	(1,551,516.24)	452.27	305,088,805.08	12,816,873.32
TAXES	46,927,762.18	46,927,762.18	433.2700	20,332,391,519.50	435.57	20,440,325,372.52	(107,933,853.01)	452.27	21,224,019,000.91	891,627,481.41
SUB TOTAL (D)	390,058,143.31	390,058,143.31		169,000,491,751.70		169,897,625,481.31	(897,133,729.61)			
TOTAL (a+b+d+c)	638,963,263.37	638,963,263.37		276,843,613,120.10		278,313,228,625.85	(1,469,615,505.75)			0
GRAND TOTAL	638,963,263.37	638,963,263.37		276,843,613,120.10		278,313,228,625.85	(1,469,615,505.75)			12,140,302,004.02

NOTE:

PREPARED BY:

CHECKED BY:

APPROVED BY:

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TABLE 1
CENTRAL BANK OF NIGERIA, ABUJA.
BALANCES OF FEDERATION REVENUE ACCOUNTS (DOMESTIC OIL & NON - OIL.)

S/N	ACCOUNT NAME	ACCOUNT NO.	AMOUNT (N) JANUARY, 2023.	AMOUNT (N) FEBRUARY, 2023.	VARIANCE
A	NON - OIL REVENUE				
1	IMPORT DUTY	3000008035	106,110,200,009.01	94,053,793,937.94	(12,056,406,071.07)
2	EXCISE DUTY	3000008042	20,128,144,655.48	13,470,607,306.23	(6,657,537,349.25)
3	FEES ACCT	3000008059	968,140,624.45	1,022,895,945.33	54,755,320.88
4	AUCTION SALES	3000007928	3,372,924.16	25,586,037.95	22,213,113.79
5	2008-2012 CET SPECIAL LEVY	3000008286	12,218,368,629.01	10,002,881,255.27	(2,215,487,373.74)
6	PENALTY CHARGES	3000007997	2,555,857.10	-	(2,555,857.10)
7	COMPANY INCOME TAX	3000002174	134,366,163,672.53	85,560,962,343.17	(48,805,201,329.36)
8	STAMP DUTY TSA		1,012,972,451.33	3,296,775,637.25	2,283,803,185.92
9	CAPITAL GAIN TAX	3000103741	3,325,727,722.85	439,341,283.12	(2,886,386,439.73)
	TOTAL		278,135,646,545.92	207,872,843,746.26	(70,262,802,799.66)
B	OIL REVENUE				
8	MISCELLANEOUS OIL REVENUE	3000002198	616,227,899.22	479,803,791.88	(136,424,107.34)
9	GAS SALES ROYALTY	3000055761	52,153,437.48	1,910,254,632.65	1,858,101,195.17
10	PETROLEUM PROFIT TAX (Local)	3000091156	-	-	
	SUB - TOTAL (A+B)		278,335,156,565.34	210,262,902,170.79	(68,072,254,394.55)
C	VALUE ADDED TAX				
11	VALUE ADDED TAX	3000008468	250,009,599,932.58	240,799,215,816.08	(9,210,384,116.50)
D	ELECTRONIC MONEY TRANSFER LEVY (EMTL)				
12	ELECTRONIC MONEY TRANSFER LEVY (EMTL)	3000109444	13,798,911,192.75	12,130,035,304.85	(1,668,875,887.90)
	GRAND TOTAL (B+C+D)		542,143,667,690.67	463,192,153,291.72	(78,951,514,398.95)

Prepared by: 

Checked by: 

Authorised by: 

Source: Banking Services Department, Abuja

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CENTRAL BANK OF NIGERIA, ABUJA
SOLID MINERALS REVENUE COLLECTION
JANUARY - DECEMBER 2023
ACCOUNT NO 3000034179

MONTHS	AMOUNT (N)	TOTAL
JANUARY	806,098,677.37	806,098,677.37
FEBRUARY	762,584,446.79	762,584,446.79
MARCH		
APRIL		
MAY		
JUNE		
JULY		
AUGUST		
SEPTEMBER		
OCTOBER		
NOVEMBER		
DECEMBER		
TOTAL	1,568,683,124.16	1,568,683,124.16

Prepared by: Mahmud

Checked by : [Signature] Authorised by: [Signature]

Source: Banking Services Department, CBN, Abuja

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The receipts for the month were derived from the following sources:-

SN	DESCRIPTION	Feb 2023	Jan 2023	VARIANCE
MINERAL REVENUE				
1	(1) PETROLEUM PROFIT TAX (PPT)	148,375,828,300.44	179,479,885,951.27	-31,104,057,650.83
2	(11) ROYALTY (CRUDE)	100,691,318,510.68	121,574,749,597.09	-20,883,431,086.41
3	(IV) PENALTY FOR GAS FLARED	4,221,867,666.61	4,069,452,678.23	152,414,988.38
4	ROYALTIES (GAS)	2,838,839,250.74	2,087,803,564.88	751,035,685.86
5	GAS SALES ROYALTY DPR	1,910,254,632.65	52,153,437.48	1,858,101,195.17
6	(D) MISCELLANEOUS OIL REVENUE	570,899,732.25	744,232,776.41	-173,333,044.16
7	(111) RENT	292,271,931.76	63,106,490.40	229,165,441.36
8	TRANSFER TO NMDPRA	-4,052,992,959.95	-3,906,674,571.10	-146,318,388.85
9	Cost of Collection - NUPRC	-4,610,698,635.17	-5,368,050,204.38	757,351,569.21
10	13% Refunds On Subsidy, Priority Projects And Police Trust Fund from 1999 to Dec 2021	-18,163,078,852.38	-18,163,078,852.38	0.00
11	13% Derivation Refund on withdrawals from ECA	-28,544,849,598.97	-28,544,849,598.97	0.00
12	13% Refunds On Subsidy, Priority Projects And Police Trust Fund 2022	-37,826,048,184.12	-47,025,226,896.16	9,199,178,712.04
		<u>165,703,611,794.54</u>	<u>205,063,504,372.77</u>	<u>-39,359,892,578.23</u>
NON MINERAL REVENUE				
13	(1) CUSTOMS & EXCISE DUTIES, ETC.	118,575,764,482.72	139,430,782,699.21	-20,855,018,216.49
14	(B) COMPANIES INCOME TAX ETC.	109,629,470,783.17	206,202,233,632.04	-96,572,762,848.87
15	LESS REFUNDS - FIRS	0.00	-4,000,000,000.00	4,000,000,000.00
16	TRANSFER TO NON OIL EXCESS REVENUE ACCOUNT	0.00	-120,000,000,000.00	120,000,000,000.00
17	LESS REFUNDS ON COST OF COLLECTION - FIRS	-100,000,000.00	-5,165,163,592.29	5,065,163,592.29
18	Cost Of Collection - FIRS	-4,420,843,930.58	-8,366,486,651.90	3,945,642,721.32
19	Cost Of Collection - NCS	-8,300,303,513.79	-9,760,154,788.94	1,459,851,275.15
		<u>215,384,087,821.52</u>	<u>198,341,211,298.12</u>	<u>17,042,876,523.40</u>
OTHER NON-MINERAL REVENUE				
20	RECOVERY OF WHT IFO STATES	-14,287,242,988.34	-14,287,242,988.34	0.00
		<u>-14,287,242,988.34</u>	<u>-14,287,242,988.34</u>	<u>0.00</u>
		<u>366,800,456,627.72</u>	<u>389,117,472,682.55</u>	<u>-22,317,016,054.83</u>
ELECTRONIC MONEY TRANSFER LEVY				
21	ELECTRONIC MONEY TRANSFER LEVY	12,130,035,304.85	13,798,911,192.75	-1,668,875,887.90
22	LESS 4% ELECTRONIC MONEY TRANSFER LEVY	-485,201,412.19	-551,956,447.71	66,755,035.52
		<u>11,644,833,892.66</u>	<u>13,246,954,745.04</u>	<u>-1,602,120,852.38</u>
OTHER MINERAL REVENUE				
23	FOREX EQUALIZATION	120,000,000,000.00	0.00	120,000,000,000.00
		<u>120,000,000,000.00</u>	<u>0.00</u>	<u>120,000,000,000.00</u>
OTHER NON-MINERAL REVENUE				
24	OTHER NON-MINERAL REVENUE	0.00	115,000,000,000.00	-115,000,000,000.00
		<u>0.00</u>	<u>115,000,000,000.00</u>	<u>-115,000,000,000.00</u>

<i>SN</i>	<i>DESCRIPTION</i>	Feb 2023	Jan 2023	<i>VARIANCE</i>
	<u>VAT</u>			
25	VAT FOR DISTRIBUTION	240,799,215,816.08	250,009,599,932.58	-9,210,384,116.50
26	3%VAT FOR NORTH EAST COMMISSION	-6,935,017,415.50	-7,200,276,478.06	265,259,062.56
27	Cost Of Collection - FIRS & NCS (VAT)	-9,631,968,632.64	-10,000,383,997.30	368,415,364.66
		<u>224,232,229,767.94</u>	<u>232,808,939,457.22</u>	<u>-8,576,709,689.28</u>
		<u>355,877,063,660.60</u>	<u>361,055,894,202.26</u>	<u>-5,178,830,541.66</u>
<u>GRAND TOTAL</u>		<u>722,677,520,288.32</u>	<u>750,173,366,884.81</u>	<u>-27,495,846,596.49</u>

TOTAL AMOUNT FOR DISTRIBUTION

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AGENCY'S COLLECTION		TOTAL FUNDS	DEDUCTIONS	TOTAL NET
1	1NON MINERAL REVENUE FIRS CURRENT MONTH	109,629,470,783.17	4,520,843,930.58	105,108,626,852.59
2	MINERAL REVENUE DPR CURRENT MONTH	110,525,451,724.69	4,610,698,635.17	105,914,753,089.52
3	MINERAL REVENUE FIRS CURRENT MONTH	148,375,828,300.44	4,052,992,959.95	144,322,835,340.49
4	NON MINERAL REVENUE NCS	118,575,764,482.72	8,300,303,513.79	110,275,460,968.93
5	MINERAL REVENUE NNPC CURRENT MONTH	0.00	84,533,976,635.47	-84,533,976,635.47
6	VAT	<u>487,106,515,291.02</u>	<u>106,018,815,674.96</u>	<u>381,087,699,616.06</u>
		240,799,215,816.08	16,566,986,048.14	224,232,229,767.94

DISTRIBUTION AMONG THE THREE TIERS OF GOVERNMENTS

BENEFICIARY	MINERAL REVENUE	NON-MINERAL REV	TOTAL SR4	TOTAL VAT	TOTAL
.1Federal Government	43,9012%	72,745,870,771.16	52.68%	105,937,817,858.12	178,683,668,629.28
State Governments	22.2673%	36,897,677,809.52	26.72%	53,733,076,939.43	90,630,754,748.95
Local Governments	17.1671%	28,446,562,981.89	20.60%	41,425,950,035.64	69,872,513,017.53
13% Derivation Share	16.6644%	27,613,500,231.97	0.00%	0.00	27,613,500,231.97
Grand Total	100%	165,703,611,794.54	100%	201,096,844,833.18	366,800,456,627.72
				224,232,229,767.94	591,032,686,395.66

FGN SHARE OF OIL AND NON OIL REVENUE FROM COLLECTING AGENCIES

	RATE	NNPC	NCS	CIT OTHERS	DPR	PPT	VAT	TOTAL
FCT-ABUJA	1.00	-704,469,030	1,102,754,610	1,051,086,269	882,647,029	1,202,723,116	2,242,322,298	5,777,064,292
.1Federal Government	48.50	-34,166,747,948	53,483,598,570	50,977,684,024	42,808,380,923	58,332,071,132	31,392,512,168	202,827,498,869
1.46% Deriv. & Ecology	1.00	-704,469,030	1,102,754,610	1,051,086,269	882,647,029	1,202,723,116	0	3,534,741,994
0.72% STABILIZATION	0.50	-352,234,515	551,377,305	525,543,134	441,323,515	601,361,558	0	1,767,370,997
3.0% DEVELOPMENT	1.68	-1,183,507,970	1,852,627,744	1,765,824,931	1,482,847,009	2,020,574,835	0	5,938,366,550
GRAND TOTAL	52.68	-37,111,428,493	58,093,112,838	55,371,224,626	46,497,845,506	63,359,453,758	33,634,834,465	219,845,042,701

Detailed Computation based on the Allocation of Revenue (Fed. A/c, etc)

FEDERATION ACCOUNT: February, 2023

21 March 2023

PM = PREVIOUS MONTH

GASINDICES1

<u>TOTAL MINERAL REVENUE</u>		<u>13% DERIVATION SHARE FOR THE</u>		
OilRevenue	156,732,650,244.54	OilRevenue	20,375,244,531.79	
GasRevenue	8,970,961,550.00	GasRevenue	1,166,225,001.50	
Add back Refund (Detailed below)	46,707,928,451.35	Add back Refund	6,072,030,698.68	
TOTAL4DERIVATION	212,411,540,245.89	Total Current Derivation	27,613,500,231.97	TOTAL DERIVATION
PM SUBSIDY DERIVATION	37,826,048,184.12	Add PM SUBSIDY DERIVATION	37,826,048,184.12	65,439,548,416.09

21 March 2023

PM = PREVIOUS MONTH

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DBS

OFFICE OF THE ACCOUNTANT GENERAL OF THE FEDERATION

Computation of ECOLOGICAL funds being 0.72% and 0.6% of State's and LGC's

Allocations respectively.

FEDERATION ACCOUNT: February, 2023

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ECOLOGICAL FUNDS FROM MINERAL REVENUE

	TOTAL MINERAL REVENUE	NET MINREV	ECOLOGICAL FUNDS
.1 Federal Government	52.68	72,745,870,771.16	0
State Governments	26.72	36,897,677,809.52	0.72
Local Governments	20.6	28,446,562,981.89	0.6
13% Derivation Share	0	27,613,500,231.97	0
Total	165,703,611,794.54	163,880,822,321.91	1,822,789,472.63

ECOLOGICAL FUNDS FROM NON MINERAL REVENUE

BENEFICIARY	TOTAL NONMINERALREV	NET NON MINERAL REV	ECOLOGICAL NON-MINERAL REV2
.1 Federal Government	52.68	105,937,817,858.12	0
State Governments	26.72	53,733,076,939.43	0.72
Local Governments	20.6	41,425,950,035.64	0.6
Total	201,096,844,833.18	198,442,366,481.38	2,654,478,351.80

TOTAL FUNDS FOR DISTRIBUTION AND TOTAL ECOLOGICAL FUNDS COMPUTATION

BENEFICIARY	TOTAL REVENUE	TOTAL NET REVENUE	TOTAL ECOLOGICAL
.1 Federal Government	178,683,688,629.28	178,683,688,629.28	0.00
State Governments	90,630,754,748.95	88,188,608,662.90	2,442,146,086.05
Local Governments	69,872,513,017.53	67,837,391,279.15	2,035,121,738.37
13% Derivation Share	27,613,500,231.97	27,613,500,231.97	0.00
Grand Total	366,800,456,627.72	362,323,188,803.30	4,477,267,824.42

DISTRIBUTION OF FGN SHARE OF STATUTORY REVENUE

<u>SN</u>	<u>BENEFICIARY</u>	<u>RATE</u>	<u>FGNSHARE</u>	<u>TOTAL DEDUCTIONS</u>	<u>NET</u>
1	.1Federal Government	48.5	164,505,673,851.94	-87,362,886,041.02	77,142,787,810.92
2	1.46% Deriv. & Ecology FGN Share	1	3,391,869,563.96	0.00	3,391,869,563.96
3	FGT-ABUJA	1	3,391,869,563.96	-560,509,315.00	2,831,360,248.96
4	0.72% STABILIZATION ACCOUNT	0.5	1,695,934,781.98	0.00	1,695,934,781.98
5	3.0% DEVELOPMENT OF NATURAL RESOURCES	1.68	5,698,340,867.45	0.00	5,698,340,867.45
		52.68	178,683,688,629.28	-87,923,395,356.02	90,760,293,273.26

1) DISTRIBUTION OF ADDITIONAL REVENUES (GROSS) FOR THE MONTH

BENEFICIARY	EXCHANGE GAIN	GOOD & VALUABLE CONSIDERATION	OTHER NON MINERAL REVZ.	DISTRIBUTION OF SOLIDMINERAL	TOTAL
.1Federal Government	0.00	0.00	54,997,920,000.00	0.00	0.00
13% Derivation Share	0.00	0.00	15,600,000,000.00	0.00	0.00
State Governments	0.00	0.00	27,895,680,000.00	0.00	0.00
Local Governments	0.00	0.00	21,506,400,000.00	0.00	0.00
	0.00	0.00	120,000,000,000.00	0.00	0.00

**2) DISTRIBUTION OF ECOLOGICAL FUNDS TO STATES 0.72% of 26.72% AND
LGCs 0.6% of 20.6% from THE ADDITIONAL REVENUES FOR THE MONTH**

BENEFICIARY	EXCHANGE GAIN	GOOD & VALUABLE CONSIDERATION	OTHER NON MIN. REVZ	DISTRIBUTION OF SOLIDMINERAL	TOTAL
.1Federal Government	0.00	0.00	0.00	0.00	0.00
13% Derivation Share	0.00	0.00	0.00	0.00	0.00
State Governments	0.00	0.00	751,680,000.00	0.00	0.00
Local Governments	0.00	0.00	626,400,000.00	0.00	0.00
	0.00	0.00	1,378,080,000.00	0.00	0.00

Distribution of Value Added Tax (VAT)

		Feb 2023	Jan 2023	INCREASE/DECREASE
1 .1Federal Government	15%	33,634,834,465.19	34,921,340,918.58	-1,286,506,453.39
2 State Governments	50%	112,116,114,883.97	116,404,469,728.61	-4,288,354,844.64
3 Local Governments	35%	78,481,280,418.78	81,483,128,810.03	-3,001,848,391.25
	100%	224,232,229,767.94	232,808,939,457.22	-8,576,709,689.28
1 FIRS -VAT Cost of Collections	0%	8,906,512,997.97	9,220,410,043.64	-313,897,045.67
2 NCS -IMPORT VAT Cost of Collections	0%	725,455,634.67	779,973,953.66	-54,518,318.99
	0%	9,631,968,632.64	10,000,383,997.30	-368,415,364.66
1 ALLOCATION TO NORTH EAST DEVELOPMENT COMMISSION PROJECT ACCOUNT	0%	6,935,017,415.50	7,200,276,478.06	-265,259,062.56
	0%	6,935,017,415.50	7,200,276,478.06	-265,259,062.56
		240,799,215,816.08	250,009,599,932.58	-9,210,384,116.50

Distribution of FGN Value Added Tax (VAT)

DESCRIPTION		Feb 2023	Jan 2023	INCREASE/DECREASE
.1Federal Government	14	31,392,512,167.51	32,593,251,524.01	-1,200,739,356.50
FCT-ABUJA	1	2,242,322,297.68	2,328,089,394.57	-85,767,096.89
	15.00	33,634,834,465.19	34,921,340,918.58	-1,286,506,453.39

OFFICE OF THE ACCOUNTANT GENERAL OF THE FEDERATION

FEDERATION ACCOUNT INCOME DISTRIBUTION FOR THE YEAR 2023 STATUTORY REVENUE

SN	MONTH	FED ACCT	AUGMENTATION	TOTAL ACTUAL	BUDGET	BUDGET VARIANCE	EXCHANGE GAIN DIFF	EMTL SHARED
1	2	3	4	5 = 3+4	6	7 = 5 - 6	8	9
		=N=	=N=	=N=	=N=	=N=	=N=	=N=
1	01 January	1,136,183,792,557.15	-	1,136,183,792,557.15	884,457,000,000.00	251,726,792,557.15	24,840,726,635.51	25,327,893,346.99
2	02 February	653,704,400,827.01	115,000,000,000.00	768,704,400,827.01	884,457,000,000.00	-115,752,599,172.99	-	13,798,911,192.75
3	03 March	487,106,515,290.89	120,000,000,000.00	607,106,515,290.89	884,457,000,000.00	-277,350,484,709.11	-	12,130,035,304.85
		2,276,994,708,675.05	235,000,000,000.00	2,511,994,708,675.05	2,653,371,000,000.00	-141,376,291,324.95	24,840,726,635.51	51,256,839,844.59

TRANSFER TO EXCESS CRUDE, PPT AND ROYALTY ACCOUNT FOR THE MONTH: February, 2023

SINO	DATE	DESCRIPTION	FOREIGN EXCESS CRUDE US\$	EXCESS PPT & ROYALTY US\$	TOTAL US\$	CUMM BALANCE US\$
1	1-Jan-22	Balance b/f	27,366,759.81	7,998,705.93	35,365,465.74	35,365,465.74
2	20-Jan-22	Accrued Interest on Funds - December, 2021	193.13	2,427.61	2,620.74	35,368,086.48
3	30-Jan-22	Accrued Interest on Funds - January, 2022	193.13	2,037.99	2,231.12	35,370,317.60
4	28-Feb-22	Accrued Interest on Funds - February, 2022	174.44	1,201.20	1,375.64	35,371,693.24
5	23-May-22	Accrued Interest on Funds - March, 2022	629.09	4,332.76	4,961.85	35,376,655.09
6	29-Jun-22	Part payment for the procurement of 2 X High Endurance Offshore Patrol Vessels	(27,000,000.00)	(8,000,000.00)	(35,000,000.00)	376,655.09
7	15-Aug-22	Accrued Interest on Funds - April, 2022	1,121.40	7,722.90	8,844.30	385,499.39
8	15-Aug-22	Accrued Interest on Funds - May, 2022	2,779.15	19,140.35	21,919.50	407,418.89
9	15-Aug-22	Accrued Interest on Funds - June, 2022	4,302.08	29,629.92	33,932.00	441,350.89
10	15-Aug-22	Accrued Interest on Funds - July, 2022	3,903.81	25,344.84	29,248.65	470,599.54
11	19-Sep-22	Accrued Interest on Funds - August, 2022	786.78	145.08	931.86	471,531.40
12	21-Oct-22	Accrued Interest on Funds - September, 2022	829.30	152.94	982.24	472,513.64
13	12-Dec-22	Accrued Interest on Funds - October, 2022	1,047.80	193.13	1,240.93	473,754.57
Total			382,719.92	91,034.65	473,754.57	

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Domestic Excess Crude Oil Proceeds: FEBRUARY, 2023				
S/n	Date	Description	Receipt	Payment
			=N=	=N=
1	01/01/2023	Balance b/f		
		Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (63/116)	4,730,819,957.07	-
2	16/02/2023		69,464,593.00	-
3	16/02/2023	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (63/116)	30,120,221.00	
4	20/03/2023	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (64/116)	69,464,593.00	
5	20/03/2023	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (64/116)	30,120,221.00	
		Total	4,929,989,585.07	-

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Office of the Accountant General of the Federation
Exchange Gain February, 2023

S/n	DATE	REF. NO.	DETAILS	Receipt =N=	Payment =N=	Cumm Balance =N=
1	01/01/2021		Balance b/f	-	-	-
2	18/01/2021	FDI/FA/2021/Vol. 3	Exchange Gain Difference in December, 2020	3,831,803,165.49		3,831,803,165.49
3	18/01/2021	FDI/FA/2021/Vol. 3	Distribution of =N=3,831,803,165.49 to the three tiers of Government being exchange gain for December, 2020		3,831,803,165.49	-
4	21/04/2021	FDI/FA/2021/Vol. 3	Exchange Gain Difference in March, 2021	2,930,963,618.49	-	2,930,963,618.49
5	21/04/2021	FDI/FA/2021/Vol. 3	Distribution of =N=2,930,963,618.49 to the three tiers of Government being exchange gain for March, 2021		2,930,963,618.49	-
6	19/05/2021	FDI/FA/2021/Vol. 3	Exchange Gain Difference in April, 2021	2,250,757,864.69	-	2,250,757,864.69
7	19/05/2021	FDI/FA/2021/Vol. 3	Distribution of =N=2,250,757,864.69 to the three tiers of Government being exchange gain for April, 2021		2,250,757,864.69	-
8	22/06/2021	FDI/FA/2021/Vol. 3	Exchange Gain Difference in May, 2021	1,727,915,119.22	-	1,727,915,119.22
9	22/06/2021	FDI/FA/2021/Vol. 3	Distribution of =N=1,727,915,119.22 to the three tiers of Government being exchange gain for May, 2021		1,727,915,119.22	-
10	14/07/2021	FDI/FA/2021/Vol. 3	Exchange Gain Difference in June, 2021	3,691,604,920.98	-	3,691,604,920.98
11	14/07/2021	FDI/FA/2021/Vol. 3	Distribution of =N=3,691,604,920.98 to the three tiers of Government being exchange gain for June, 2021		3,691,604,920.98	-
12	18/08/2021	FDI/FA/2021/Vol. 3	Exchange Gain Difference in July, 2021	2,457,214,237.48	-	2,457,214,237.48
13	18/08/2021	FDI/FA/2021/Vol. 3	Distribution of =N=2,457,214,237.48 to the three tiers of Government being exchange gain for July, 2021		2,457,214,237.48	-
14	21/09/2021	FDI/FA/2021/Vol. 3	Exchange Gain Difference in August, 2021	2,830,001,008.86	-	2,830,001,008.86
15	21/09/2021	FDI/FA/2021/Vol. 3	Distribution of =N=2,830,001,008.86 to the three tiers of Government being exchange gain for August, 2021		2,830,001,008.86	-
16	21/10/2021	FDI/FA/2021/Vol. 3	Exchange Gain Difference in September, 2021	3,104,530,470.07	-	3,104,530,470.07
17	21/10/2021	FDI/FA/2021/Vol. 3	Distribution of =N=3,104,530,470.07 to the three tiers of Government being exchange gain for September, 2021		3,104,530,470.07	-
18	15/11/2021	FDI/FA/2021/Vol. 3	Exchange Gain Difference in October, 2021	3,217,552,495.89	-	3,217,552,495.89
19	15/11/2021	FDI/FA/2021/Vol. 3	Distribution of =N=3,217,552,495.89 to the three tiers of Government being exchange gain for October, 2021		3,217,552,495.89	-
20	15/11/2021	FDI/FA/2021/Vol. 3	Exchange Gain Difference in November, 2021	4,156,245,257.14	-	4,156,245,257.14
21	16/11/2021	FDI/FA/2021/Vol. 3	Distribution of =N=4,156,245,257.14 to the three tiers of Government being exchange gain for October, 2021		4,156,245,257.14	-
22	20/01/2022	FDI/FA/2021/Vol. 3	Exchange Gain Difference in December, 2021	5,148,732,691.01	-	5,148,732,691.01
23	20/01/2022	FDI/FA/2021/Vol. 3	Distribution of =N=5,148,732,691.01 to the three tiers of Government being exchange gain for , December, 2021		5,148,732,691.01	-
24	23/02/2022	FDI/FA/2021/Vol. 3	Exchange Gain Difference in January, 2022	5,201,933,423.75	-	5,201,933,423.75
25	23/02/2022	FDI/FA/2021/Vol. 3	Distribution of =N=5,201,933,423.75 to the three tiers of Government being exchange gain for , January, 2022		5,201,933,423.75	-
26	16/02/2022	FDI/FA/2021/Vol. 5	Exchange Gain Difference in October, 2022	5,774,674,913.69	-	5,774,674,913.69
27	16/02/2022	FDI/FA/2021/Vol. 5	Distribution of =N=5,774,674,913.69 to the three tiers of Government being exchange gain for , October, 2022		5,774,674,913.69	-
28	12/12/2022	FDI/FA/2021/Vol. 5	Exchange Gain Difference in November, 2022	7,164,026,363.49	-	7,164,026,363.49
29	12/12/2022	FDI/FA/2021/Vol. 5	Distribution of =N=7,164,026,363.49 to the three tiers of Government being exchange gain for , November, 2022		7,164,026,363.49	-
30	13/01/2023	FDI/FA/2021/Vol. 5	Exchange Gain Difference in December, 2022	24,840,726,635.51	-	24,840,726,635.51
31	13/01/2023	FDI/FA/2021/Vol. 5	Distribution of =N=24,840,726,635.51 to the three tiers of Government being exchange gain for , December, 2022		24,840,726,635.51	-
			Total	53,487,955,550.25	53,487,955,550.25	-

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Office of the Accountant-General of the Federation
Federation Account Department

Non- Oil Excess Revenue Account for February, 2023

Sl#	DATE	REF. NO.	DETAILS	Receipt	Payment	Cumm Balance
				N	N	=N=
1	01/01/2021		Balance b/f	-	-	-
2	21/04/2021		Transfer of Savings from March, 2021 Non Oil Revenue (FAAC Withheld Account)	184,000,000,000.00		184,000,000,000.00
3	22/04/2021	42730/RS/Vol. 140	Distribution of =N=30Billion to the three tiers of Government		30,000,000,000.00	154,000,000,000.00
4	20/05/2021	42730/RS/Vol. 140	Distribution of =N=20Billion to the three tiers of Government		20,000,000,000.00	134,000,000,000.00
5	22/06/2021	42730/RS/Vol. 140	Distribution of =N=50Billion to the three tiers of Government		50,000,000,000.00	84,000,000,000.00
6	22/06/2021	42730/RS/Vol. 141	Distribution of =N=20Billion to the three tiers of Government		20,000,000,000.00	64,000,000,000.00
7	14/07/2021	42730/RS/Vol. 142	Transfer of Savings from June, 2021 Non Oil Revenue (FAAC Withheld Account)	150,000,000,000.00		214,000,000,000.00
8	23/09/2021	42730/RS/Vol. 145	Distribution of =N=50Billion to the three tiers of Government		50,000,000,000.00	164,000,000,000.00
9	21/10/2021	42730/RS/Vol. 146	Transfer of Savings from September, 2021 Non Oil Revenue (FAAC Withheld Account)	66,000,000,000.00		230,000,000,000.00
10	15/11/2021	42730/RS/Vol. 147	Distribution of =N=100Billion to the three tiers of Government		100,000,000,000.00	130,000,000,000.00
11	15/11/2021	42730/RS/Vol. 147	Distribution of =N=50Billion to the three tiers of Government		50,000,000,000.00	80,000,000,000.00
12	15/12/2021	42730/RS/Vol. 148	Transfer of Savings from November, 2021 Non Oil Revenue (FAAC Withheld Account)	100,000,000,000.00		180,000,000,000.00
13	23/02/2022	42730/RS/Vol. 148	Distribution of =N=100Billion to the three tiers of Government		100,000,000,000.00	80,000,000,000.00
14	21/03/2022	42730/RS/Vol. 150	Distribution of =N=80Billion to the three tiers of Government		80,000,000,000.00	-
15	21/04/2022	42730/RS/Vol. 150	Transfer of Savings from March, 2022 Non Oil Revenue (FAAC Withheld Account)	240,000,000,000.00		240,000,000,000.00
16	26/05/2022	42730/RS/Vol. 152	Distribution of =N=20Billion to the three tiers of Government		20,000,000,000.00	220,000,000,000.00
17	21/06/2022	42730/RS/Vol. 152	Transfer of Savings from May, 2022 Non Oil Revenue (FAAC Withheld Account)	40,000,000,000.00		260,000,000,000.00
18	21/07/2022	42730/RS/Vol. 153	Transfer of Savings from June, 2022 Non Oil Revenue (FAAC Withheld Account)	200,000,000,000.00		460,000,000,000.00
19	23/08/2022	42730/RS/Vol. 154	Transfer of Savings from July, 2022 Non Oil Revenue (FAAC Withheld Account)	80,000,000,000.00		540,000,000,000.00
20	21/09/2022	42730/RS/Vol. 155	Transfer of Savings from August, 2022 Non Oil Revenue (FAAC Withheld Account)	20,000,000,000.00		560,000,000,000.00
21	21/09/2022	42730/RS/Vol. 155	Distribution of =N=20Billion to the three tiers of Government		20,000,000,000.00	540,000,000,000.00
22	21/10/2022	42730/RS/Vol. 156	Transfer of Savings from September, 2022 Non Oil Revenue (FAAC Withheld Account)	80,000,000,000.00		620,000,000,000.00
23	26/10/2022	42730/RS/Vol. 156	Distribution of =N=60Billion to the three tiers of Government		60,000,000,000.00	560,000,000,000.00
23	26/10/2022	42730/RS/Vol. 156	Transfer of =N=20Billion to the 20% of Amount due to States on ECA withdrawal 2009-2015		20,000,000,000.00	540,000,000,000.00
24	16/11/2022	42730/RS/Vol. 157	Distribution of =N=70Billion to the three tiers of Government		70,000,000,000.00	470,000,000,000.00
25	16/11/2022	42730/RS/Vol. 157	Distribution of =N=30Billion to the three tiers of Government		30,000,000,000.00	440,000,000,000.00
26	23/12/2022	42730/RS/Vol. 157	Refund of PAYE to States (1st Tranche)		65,000,000,000.00	375,000,000,000.00
27	23/12/2022	42730/RS/Vol. 157	Refund of PAYE to States (2nd Tranche)		65,000,000,000.00	310,000,000,000.00
29	13/01/2023	42730/RS/Vol. 157	Transfer of Savings from December, 2022 Non Oil Revenue (FAAC Withheld Account)	135,000,000,000.00		445,000,000,000.00
30	23/12/2022	42730/RS/Vol. 157	Refund of Gas Flared penalty to NMPPRA		20,009,001,423.57	424,990,998,576.43
31	16/02/2023	42730/RS/Vol. 158	Refund of PAYE to Lagos State		6,571,812,718.58	418,419,185,857.85
32	16/02/2023	42730/RS/Vol. 158	Amount borrowed by FGN for the Payment of final Settlement of Ground Rent Liabilities		41,844,164,400.00	376,575,021,457.85
33	16/02/2023	42730/RS/Vol. 158	Amount borrowed by FGN for Funding of 2023 General Elections		264,554,716,190.36	112,020,303,267.49
34	16/02/2023	42730/RS/Vol. 158	Distribution of =N=100 Billion to the three tiers of Government		100,000,000,000.00	12,020,303,267.49
			Total	1,295,000,000,000.00	1,282,979,696,732.57	

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Oil Excess Revenue Account February, 2023

S/n	DATE	REF. NO.	DETAILS	Receipt =N=	Payment =N=	Cumm Balance =N=
1	01/01/2022		Balance b/f	67,990,026.62	-	67,990,026.62
			Total	67,990,026.62	-	

23B

AMOUNT PAID INTO FEDERATION ACCOUNT BY NNPC - FEBRUARY, 2023							
Sl#	Date	DETAILS	Cruise cost =N=	Amount Paid into Federation Account =N=	Certified Subsidy Claims =N=	Amount/Withheld =N=	Cumulative =N=
1	17/05/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2012	240,054,004.075.79	134,071,903.417.70		106,782,181,268.09	106,782,181,268.09
2	18/06/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2012	294,378,966,017.79	126,162,566,750.00	275,008,578,525.88	168,226,397,267.79	275,008,578,525.88
3	18/07/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2012	274,066,588,352.86	98,466,034,551.00	178,579,513,401.65	453,588,091,927.74	453,588,091,927.74
4	14/08/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2012	224,674,767,664.43	131,132,566,730.00	97,442,198,814.43	551,030,290,742.17	551,030,290,742.17
5	17/08/2012	Part Refund by NNPC		140,069,400,000.00		143,069,400,000.00	407,560,590,742.17
6	13/09/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2012	191,920,421,417.18	112,714,568,750.00	79,205,652,727.18	487,165,743,469.35	487,165,743,469.35
7	11/10/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2012	152,715,267,653.43	111,434,668,750.00	41,280,599,713.49	528,447,427,182.84	528,447,427,182.84
8	12/11/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2012	220,055,961,003.46	113,232,668,750.00	106,823,292,333.46	635,310,834,525.30	635,310,834,525.30
9	10/12/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2012	226,193,575,323.59	97,087,668,750.00	774,382,841,099.89	139,072,006,573.59	774,382,841,099.89
10	14/01/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2012	274,043,362,129.93	111,338,566,750.00	161,644,793,379.93	936,027,634,479.82	936,027,634,479.82
11	13/02/2013	Part Refund by NNPC from Domestic Crude Oil Cost for the month of August, 2012		6,000,000,000.00		930,027,634,479.82	930,027,634,479.82
12	13/02/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2012	203,477,777,664.12	115,353,606,750.00	1,020,369,743,754.12	1,020,369,743,754.12	1,020,369,743,754.12
13	12/03/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2012	181,708,997,692.95	100,332,666,750.00	72,378,386,632.95	1,093,346,122,065.89	1,093,346,122,065.89
14	10/04/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2012	307,659,348,918.75	127,192,588,750.00	180,476,720,168.75	1,273,822,912,235.64	1,273,822,912,235.64
15	14/05/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2013	348,355,376,739.41	182,383,386,750.00	165,972,007,989.41	1,439,794,920,225.05	1,439,794,920,225.05
16	12/06/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2013	177,816,557,607.04	112,382,566,750.00	65,533,986,757.04	1,505,328,908,982.09	1,505,328,908,982.09
17	11/07/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2013	267,847,550,771.72	112,382,566,750.00	155,464,982,021.72	1,660,793,891,003.81	1,660,793,891,003.81
18	12/08/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2013	160,091,660,066.39	105,193,566,750.00	55,898,092,306.39	1,716,491,983,110.20	1,716,491,983,110.20
19	11/09/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2013	169,087,749,781.25	116,382,566,750.00	72,605,181,031.25	1,789,097,164,141.45	1,789,097,164,141.45
20	27/09/2013	Part Refund by NNPC		75,000,000,000.00		1,714,097,164,141.45	1,714,097,164,141.45
21	09/10/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2013	220,390,148,986.79	122,382,566,750.00	99,007,620,236.79	1,813,104,744,378.24	1,813,104,744,378.24
22	12/11/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2013	193,656,033,063.15	112,382,566,750.00	81,363,464,313.15	1,893,468,208,691.39	1,893,468,208,691.39
23	12/12/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2013	202,780,332,241.96	140,002,538,750.00	60,777,803,491.96	1,954,266,072,183.35	1,954,266,072,183.35
24	13/01/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2013	203,448,297,654.66	122,382,566,750.00	81,065,728,604.66	2,035,331,740,998.01	2,035,331,740,998.01
25	12/02/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2013	209,454,356,941.65	124,702,568,750.00	84,661,728,191.65	2,119,993,528,179.66	2,119,993,528,179.66
26	12/03/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2013	220,300,587,004.67	125,433,668,698.00	94,867,018,306.67	2,214,860,547,486.23	2,214,860,547,486.23
27	14/04/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2013	235,099,030,944.29	123,697,566,750.00	112,401,462,194.29	2,327,262,009,680.52	2,327,262,009,680.52
28	13/05/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2014	192,784,135,072.79	115,620,040,000.00	77,364,094,455.79	2,404,626,105,136.31	2,404,626,105,136.31
29	16/06/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2014	249,887,818,131.92	122,230,600,000.00	126,657,218,131.92	2,534,283,323,268.23	2,534,283,323,268.23
30	14/07/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2014	190,885,255,601.98	124,769,978,760.00	66,115,276,741.98	2,599,198,700,010.21	2,599,198,700,010.21
31	15/08/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2014	177,428,791,008.15	91,819,978,865.00	85,608,812,153.15	2,685,007,512,163.36	2,685,007,512,163.36
32	15/09/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2014	260,899,559,287.90	92,905,186,706.00	167,994,372,591.90	2,853,001,884,755.26	2,853,001,884,755.26
33	14/10/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2014	205,454,825,151.10	96,819,978,450.00	106,634,856,701.10	2,959,706,731,456.36	2,959,706,731,456.36
34	21/10/2014	Part refund by NNPC from Sales of Domestic Crude Cost in June, 2014		30,000,660,000.00		2,929,706,071,456.36	2,929,706,071,456.36
35	14/11/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2014	145,626,743,354.40	110,394,106,451.61	36,231,636,902.79	2,965,942,608,359.15	2,965,942,608,359.15
36	15/12/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2014	248,476,900,644.93	88,469,606,451.61	160,006,294,193.32	3,126,174,012,552.47	3,126,174,012,552.47
37	24/12/2014	Part refund by NNPC from Sales of Domestic Crude Cost in August, 2014		55,601,280,000.00		3,070,572,762,552.47	3,070,572,762,552.47
38	14/01/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2014	298,384,610,690.62	132,379,606,451.61	166,004,904,239.01	3,236,577,666,791.48	3,236,577,666,791.48
39	17/02/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2014	193,396,589,831.32	125,839,605,234.61	67,556,984,596.71	3,303,134,651,388.09	3,303,134,651,388.09
40	23/02/2015	Part refund by NNPC from Sales of Domestic Crude Cost in October, 2014		4,418,649,442.00		3,297,716,001,946.09	3,297,716,001,946.09
41	17/03/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2014	140,259,919,840.52	72,327,767,317.01	68,232,132,523.51	3,365,948,134,370.00	3,365,948,134,370.00
42	15/04/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2014	130,066,721,651.42	84,619,606,451.61	46,167,115,179.81	3,412,115,249,549.81	3,412,115,249,549.81
43	21/04/2015	Part refund by NNPC from Sales of Domestic Crude Cost in Dec., 2014		9,489,725,440.00		3,402,625,524,109.81	3,402,625,524,109.81
44	13/05/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2015	107,447,611,653.89	81,021,606,451.61	26,425,005,004.28	3,429,050,529,194.09	3,429,050,529,194.09
45	12/06/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2015	161,316,709,613.75	93,693,106,451.61	65,623,603,062.14	3,494,653,632,256.23	3,494,653,632,256.23
46	22/07/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2015	149,222,813,280.86	93,539,606,451.61	55,683,206,609.25	3,550,356,839,065.48	3,550,356,839,065.48
47	20/08/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2015	129,233,855,135.39	68,938,606,451.61	60,295,248,683.78	3,610,602,087,749.26	3,610,602,087,749.26
48	16/09/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2015	152,353,935,609.76	67,339,606,451.61	85,014,329,158.15	3,695,622,816,907.41	3,695,622,816,907.41
49	26/10/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2015	132,629,899,853.83	64,621,311,665.83	68,003,581,188.00	3,763,603,407,749.26	3,763,603,407,749.26
50	24/11/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2015	157,782,872,816.76	76,418,991,743.17	79,363,881,173.59	3,842,926,646,269.00	3,842,926,646,269.00
51	18/12/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2015	95,930,816,906.15	60,019,423,919.42	35,964,393,586.73	3,878,385,039,855.73	3,878,385,039,855.73
52	22/01/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2015	126,232,013,387.64	81,507,573,993.61	44,821,439,394.03	3,923,776,479,249.76	3,923,776,479,249.76
53	19/02/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2015	112,278,942,793.37	85,077,443,151.61	27,201,099,361.76	3,950,977,578,611.52	3,950,977,578,611.52

Amount Withheld by NNPC FEBRUARY, 2023

S/n	Date	DETAILS	Crude cost	Amount Paid into	Certified Subsidy Claims	Amount Withheld	Cumulative
54	18/03/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2015	93,411,700,092.84	75,669,493,241.61	-	17,672,206,851.23	3,988,849,735,462.75
55	19/04/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2015	87,043,513,817.17	67,009,042,386.07	-	20,034,471,431.10	3,998,884,256,893.85
56	20/05/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2016	82,861,752,684.08	53,537,101,458.95	-	10,200,651,225.13	3,998,989,908,119.98
57	20/06/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2016	66,313,927,244.43	63,547,255,234.54	-	2,765,661,039.89	4,001,755,959,158.87
58	20/07/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2016	107,622,651,193.95	102,677,589,035.17	-	4,945,063,130.78	4,006,700,632,289.65
59	23/08/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2016	107,359,013,058.86	90,815,444,652.93	-	16,553,568,395.93	4,023,254,200,685.58
60	20/09/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2016	104,537,752,245.66	88,011,699,935.49	-	16,526,052,310.17	4,039,880,252,995.75
61	19/10/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2016	84,783,505,205.75	73,603,791,476.38	-	11,179,735,729.37	4,051,060,008,725.12
62	22/11/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2016	114,173,876,574.83	101,440,041,480.73	-	12,733,335,494.12	4,063,793,844,219.24
63	14/12/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2016	131,382,706,171.70	118,628,215,659.19	-	12,754,490,522.51	4,076,548,334,751.75
64	19/01/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2016	180,622,099,676.12	60,797,613,788.86	-	-	4,076,548,334,751.75
65	20/02/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2016	167,805,922,524.39	131,017,097,456.93	-	49,805,002,229.19	4,126,153,336,990.94
66	17/03/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2016	154,537,684,058.52	123,455,629,388.86	-	23,670,109,302.94	4,149,822,446,293.78
67	22/04/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2016	151,392,593,124.66	139,854,134,235.97	-	22,442,054,700.86	4,172,265,500,994.64
68	22/05/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2017	94,913,022,316.35	73,932,647,393.07	-	11,528,798,868.69	4,183,794,239,863.33
69	20/06/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2017	172,515,740,414.30	145,593,154,592.31	-	26,392,865,871.99	4,209,774,674,806.61
70	21/07/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2017	184,767,968,118.20	140,274,040,012.47	-	24,493,928,105.73	4,236,201,186,734.33
71	21/08/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2017	134,556,665,416.18	88,357,971,998.86	-	79,626,590,756.31	4,335,827,079,480.64
72	27/09/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2017	115,210,014,390.92	81,354,955,532.60	-	48,598,687,419.32	4,384,425,466,909.96
73	22/10/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2017	106,577,722,516.82	127,926,246,910.75	-	18,222,666,993.22	4,402,649,433,893.18
74	22/11/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2017	112,401,544,560.90	99,106,977,812.89	-	26,083,765,480.47	4,427,733,199,373.35
75	23/01/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2017	161,545,123,794.32	108,993,340,894.18	-	23,633,872,366.01	4,451,366,771,729.36
76	21/02/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2017	112,409,086,619.12	39,103,433,453.10	-	52,651,728,900.14	4,504,028,560,629.50
77	26/03/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2017	194,337,055,757.10	150,566,380,573.57	-	73,305,646,165.02	4,577,334,208,795.52
78	24/04/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2017	179,559,260,729.25	66,990,840,817.99	-	43,770,686,163.53	4,621,104,894,979.05
79	22/05/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2018	-	-	4,028,369,899,361.67	92,566,409,911.26	4,713,673,304,890.31
80	22/06/2018	Certified Subsidy Claims by PPPRA from January, 2010 - December, 2015	-	-	-	-	687,303,806,528.64
81	20/06/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2018	275,323,357,066.42	173,709,829,755.66	-	101,613,530,310.76	788,917,126,839.40
82	25/07/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2018	278,551,925,206.14	195,347,040,041.59	-	83,504,883,194.55	872,422,019,033.95
83	25/07/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2018	135,412,993,796.10	76,459,837,642.64	-	58,943,156,153.46	931,365,175,187.41
84	28/08/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2018	144,934,006,558.05	75,091,885,509.63	-	69,892,121,348.43	1,001,257,296,535.84
85	25/09/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2018	184,885,819,870.74	93,653,592,736.18	-	91,201,916,234.66	1,092,459,212,770.40
86	24/10/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2018	181,234,729,341.74	109,857,787,089.60	-	71,425,942,252.14	1,163,885,156,022.54
87	24/11/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2018	172,530,900,400.40	86,770,968,812.74	-	85,859,937,597.66	1,249,745,092,610.20
88	18/12/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2018	165,220,572,555.34	100,514,848,390.87	-	64,705,728,484.37	1,314,451,819,074.57
89	24/01/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2018	205,344,848,355.95	162,287,398,455.06	-	67,104,303,973.28	1,381,556,203,047.85
90	25/02/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2018	189,464,261,286.31	160,353,265,729.80	-	14,299,782,198.70	1,395,855,985,246.55
91	25/03/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2018	181,487,180,653.76	148,440,464,396.67	-	20,100,295,566.51	1,408,966,900,803.06
92	25/04/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2018	155,130,900,559.37	63,575,787,752.26	-	91,555,102,907.11	1,497,512,093,710.17
93	20/05/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2019	142,400,804,881.16	27,092,181,731.09	-	115,318,622,930.09	1,612,830,706,660.26
94	25/06/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2019	120,211,046,265.77	60,200,215,678.71	-	52,180,822,588.06	1,665,011,539,248.32
95	24/07/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2019	213,314,438,753.52	103,108,993,155.80	-	110,205,535,595.02	1,775,217,074,844.34
96	21/08/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2019	170,287,253,400.08	112,144,466,796.84	-	58,122,796,613.24	1,833,339,871,457.58
97	18/09/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2019	223,541,834,383.51	173,136,354,740.64	-	44,405,473,622.87	1,877,745,351,080.45
98	18/10/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2019	155,674,143,733.55	121,339,670,514.50	-	34,200,477,219.05	1,912,026,824,299.50
99	18/11/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2019	212,660,191,251.77	176,159,676,891.83	-	36,014,060,876.53	1,947,916,538,659.44
100	16/12/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2019	206,889,605,665.55	170,675,544,792.02	-	50,495,261,057.37	1,998,390,399,536.97
101	15/01/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2019	184,391,641,334.49	133,995,380,877.12	-	2,034,425,660,593.34	2,003,816,060,130.31
102	15/02/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2019	171,542,269,295.33	142,293,418,667.76	-	29,246,848,728.57	2,033,062,878,858.88
103	17/03/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2019	190,520,757,121.60	144,614,472,001.58	-	45,736,284,120.02	2,078,800,098,978.90
104	20/04/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2019	222,591,720,074.89	123,059,557,029.83	-	99,422,233,045.06	2,178,222,332,023.96
105	14/05/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2020	184,094,273,156.92	106,096,615,687.69	-	78,007,659,071.23	2,256,280,991,095.19
106	15/06/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2020	-	-	-	-	-

Amount Withheld by NNPC FEBRUARY, 2023							
Sl#	Date	DETAILS	Crude cost	Amount Paid into Federation Account	Certified Subsidy Claims	Amount Withheld	Cumulative
107	16/07/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2020	71,282,116,493.67	58,779,646,892.78		12,502,566,640.89	2,299,345,262,193.11
108	18/08/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2020	69,715,229,366.52	70,154,161,783.82		-	2,297,993,319,800.81
109	16/09/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2020	46,515,873,526.84	47,419,014,669.08		-	2,297,000,178,667.57
110	13/10/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2020	89,859,477,931.92	96,535,655,483.06		-	2,296,326,101,126.43
111	17/11/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2020	135,663,376,624.88	135,349,129,161.17		-	2,295,940,347,200.14
112	18/12/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2020	135,638,695,079.04	169,738,344,813.61		-	2,290,540,597,465.67
113	18/01/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2020	129,687,646,365.69	136,249,810,038.06		-	2,283,976,433,893.20
114	17/02/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2020	158,033,575,925.47	163,625,644,140.56		-	2,278,068,216.09
115	18/03/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2020	155,890,150,316.37	128,048,022,322.47		-	2,306,199,493,472.01
116	21/04/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2020	145,094,050,919.92	86,362,695,900.13		-	2,394,929,848,091.80
117	19/05/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2021	123,604,958,631.47	-		-	2,498,534,806,723.27
118	22/06/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2021	231,876,243,747.47	104,465,221,831.29		-	123,604,958,631.47
119	14/07/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2021	184,526,947,688.09	62,641,747,748.05		-	127,411,621,916.18
120	18/08/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2021	186,346,187,923.38	91,248,971,492.03		-	131,885,199,940.04
121	21/09/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2021	300,207,005,784.26	132,768,339,812.95		-	167,439,665,971.30
122	21/10/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2021	239,260,997,811.91	119,550,644,433.83		-	190,759,549,378.08
123	23/11/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2021	242,117,169,123.16	81,358,296,618.80		-	160,759,672,504.36
124	16/12/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2021	166,148,786,648.42	38,144,548,589.91		-	260,421,396,361.44
125	21/01/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2021	249,296,046,146.21	74,400,119,117.59		-	207,047,743,412.80
126	23/02/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2021	293,424,448,946.81	46,376,705,534.01		-	237,231,962,366.99
127	21/03/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2021	248,485,566,639.96	11,153,604,272.97		-	256,767,602,281.58
128	25/04/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2021	322,488,672,888.48	86,693,310,396.90		-	312,906,871,947.69
129	23/05/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2022	411,485,757,621.62	98,578,885,673.93		-	4,874,579,591,965.27
130	21/06/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2022	386,371,116,528.88	64,000,441,236.31		-	322,370,671,082.57
131	21/07/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2022	393,906,820,603.89	662,842,556.26		-	399,343,976,047.64
132	23/08/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2022	422,372,892,622.63	-		-	422,372,892,622.63
133	21/09/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2022	341,091,622,134.94	-		-	341,091,622,134.94
134	21/10/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2022	380,049,365,808.77	-		-	380,049,365,808.77
135	16/11/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2022	310,731,673,608.40	-		-	310,731,673,608.40
136	12/12/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2022	247,439,389,374.04	-		-	247,439,389,374.04
137	13/01/2023	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2022	418,457,197,419.30	-		-	418,457,197,419.30
138	16/02/2023	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2022	290,840,735,178.69	-		-	290,840,735,178.69
139	20/03/2023	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2022	25,181,494,111,271.50	13,147,847,095,657.50		4,026,369,698,381.67	11,742,806,280,435.20
	Total						

Ledger of Forex Equalisation Account for FAAC (Difference Between Mandated and CBN Exchange Rate) - February, 2023						
S/n	DATE	REF. NO.	DETAILS	Receipt	Payment	Cumm Balance
				=N=	=N=	=N=
1	01/01/2021	42730/RS/Vol. 138	Balance B/F	-	-	-
2	18/01/2021	42730/RS/Vol. 138	Difference between Mandated and CBN Exchange Rate in December, 2020	6,897,245,697.88		6,897,245,697.88
3	18/01/2021	42730/RS/Vol. 138	Distribution of =N=6,897,245,697.88 to the three tiers of Government		6,897,245,697.88	-
4	17/02/2021	42730/RS/Vol. 138	Difference between Mandated and CBN Exchange Rate in January, 2021	7,764,872,385.51		7,764,872,385.51
5	18/03/2021	42730/RS/Vol. 139	Difference between Mandated and CBN Exchange Rate in February, 2021	8,645,268,142.95		16,410,140,528.46
6	18/03/2021	42730/RS/Vol. 139	Distribution of =N=8,645,268,142.95 to the three tiers of Government		8,645,268,142.95	7,764,872,385.51
7	21/04/2021	42730/RS/Vol. 139	Difference between Mandated and CBN Exchange Rate in March, 2021	15,731,160,664.24		23,496,033,049.75
8	07/05/2021	42730/RS/Vol. 140	Transfer to Development of Natural Resources being amount borrowed for the 4th and final payment of Outstanding PAYEE to States Government in May, 2021		23,496,033,049.75	-
9	19/05/2021	42730/RS/Vol. 140	Difference between Mandated and CBN Exchange Rate in April, 2021	9,566,979,738.03		9,566,979,738.03
10	24/05/2021	42730/RS/Vol. 141	Transfer to Development of Natural Resources being amount borrowed for the 4th and final payment of Outstanding PAYEE to States Government in May, 2021		9,566,979,738.03	-
11	22/06/2021	42730/RS/Vol. 141	Difference between Mandated and CBN Exchange Rate in May, 2021	8,639,575,596.05		8,639,575,596.05
12	14/07/2021	42730/RS/Vol. 142	Difference between Mandated and CBN Exchange Rate in June, 2021	13,309,391,555.71		21,948,967,151.76
13	18/08/2021	42730/RS/Vol. 143	Difference between Mandated and CBN Exchange Rate in July, 2021	8,859,026,662.66		30,807,993,814.42
14	21/09/2021	42730/RS/Vol. 143	Difference between Mandated and CBN Exchange Rate in August, 2021	10,050,470,874.89		40,858,464,689.31
15	05/10/2021	FA/299/VOL.2	Transfer to Development of Natural Resources being amount borrowed for the 4th and final payment of Outstanding PAYEE to States Government in May, 2021		28,899,871,880.96	11,958,592,808.35
16	21/10/2021	42730/RS/Vol. 145	Difference between Mandated and CBN Exchange Rate in September, 2021	7,625,163,824.12		19,583,756,632.47
17	15/11/2021	42730/RS/Vol. 147	Difference between Mandated and CBN Exchange Rate in October, 2021	8,374,451,701.64		27,958,208,334.11
18	16/11/2021	42730/RS/Vol. 147	Difference between Mandated and CBN Exchange Rate in November, 2021	9,004,408,196.78		36,962,616,530.89
19	20/01/2022	42730/RS/Vol. 148	Difference between Mandated and CBN Exchange Rate in December, 2021	10,106,034,623.50		47,068,651,154.39
20	23/02/2022	42730/RS/Vol. 148	Refund of Exchange Rate Differential of Distribution of 13% of Withdrawals from ECA, PPT and Royalty Account 2004 to 2019		15,870,802,575.01	31,197,848,579.38
21	23/02/2022	42730/RS/Vol. 148	Difference between Mandated and CBN Exchange Rate in January, 2022	9,883,673,505.15		41,081,522,084.53
22	21/03/2022	42730/RS/Vol. 150	Difference between Mandated and CBN Exchange Rate in February, 2022	7,300,899,090.65		48,382,421,175.18
23	21/04/2022	42730/RS/Vol. 150	Difference between Mandated and CBN Exchange Rate in March, 2022	21,810,606,250.37		70,193,027,425.55
24	21/05/2022	42730/RS/Vol. 151	Difference between Mandated and CBN Exchange Rate in April, 2022	11,394,219,081.10		81,587,246,506.65
25	21/06/2022	42730/RS/Vol. 152	Difference between Mandated and CBN Exchange Rate in May, 2022	14,300,985,195.57		95,888,231,702.22
26	21/07/2022	42730/RS/Vol. 153	Difference between Mandated and CBN Exchange Rate in June, 2022	19,335,805,565.77		115,224,037,267.99
27	23/08/2022	42730/RS/Vol. 154	Difference between Mandated and CBN Exchange Rate in July, 2022	17,858,586,348.95		133,082,623,616.94
28	06/09/2022	42730/RS/Vol. 154	Being Part of 50% for funding of outstanding unremitted liabilities of PAYE		31,264,878,866.75	101,817,744,750.19
29	21/09/2022	42730/RS/Vol. 155	Difference between Mandated and CBN Exchange Rate in August, 2022	13,149,236,308.07		114,966,981,058.26
30	21/10/2022	42730/RS/Vol. 156	Difference between Mandated and CBN Exchange Rate in September, 2022	11,503,066,822.83		126,470,047,881.09
31	16/11/2022	42730/RS/Vol. 156	Difference between Mandated and CBN Exchange Rate in October, 2022	13,663,614,366.17		140,133,662,247.26
32	12/12/2022	42730/RS/Vol. 157	Difference between Mandated and CBN Exchange Rate in November, 2022	18,723,040,014.63		158,856,702,261.89
33	23/12/2022	42730/RS/Vol. 157	Being Part of 50% for funding of outstanding unremitted liabilities of PAYE		31,264,878,866.75	127,591,823,395.14
34	13/01/2023	42730/RS/Vol. 158	Difference between Mandated and CBN Exchange Rate in December, 2022	20,856,111,625.05		148,447,935,020.19
35	16/02/2023	42730/RS/Vol. 158	Difference between Mandated and CBN Exchange Rate in January, 2023	16,440,342,248.36		164,888,277,268.55
36	20/03/2023	42730/RS/Vol. 159	Difference between Mandated and CBN Exchange Rate in February, 2023	12,140,302,004.02		177,028,579,272.57
37	20/03/2023	42730/RS/Vol. 159	Distribution to Three Tiers of Government from FOREX Equalization Account march 2023		120,000,000,000.00	57,028,579,272.57
			Total	332,934,538,090.65	275,905,958,818.08	

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Good and Valuable Consideration Account February, 2023

S/n	DATE	REF. NO.	DETAILS	Receipts	Payments	Cumm Balance
				\$	\$	\$
1	02/07/2019	PI/PLNG/RGA/123/Vol.3/53	Receipts through Signature Bonus Account - February, 2014	100,000,000.00		100,000,000.00
2	02/07/2019	PI/PLNG/RGA/123/Vol.3/53	Receipts through Signature Bonus Account - May, 2018	50,000,000.00		150,000,000.00
3	02/07/2019	PI/PLNG/RGA/123/Vol.3/53	Receipts through Signature Bonus Account- January, 2019	54,221,624.00		204,221,624.00
4	02/07/2019	PI/PLNG/RGA/123/Vol.3/53	Receipts through Signature Bonus Account- February, 2019	40,762,610.00		244,984,234.00
5	02/07/2019	PI/PLNG/RGA/123/Vol.3/53	Receipts through Signature Bonus Account- March, 2019	66,729,490.00		311,713,724.00
6	02/07/2019	PI/PLNG/RGA/123/Vol.3/53	Receipts through Signature Bonus Account- April, 2019	23,387,660.00		335,101,384.00
7	02/07/2019	PI/PLNG/RGA/123/Vol.3/53	4% Cost of Collection		13,404,055.36	321,697,328.64
8	02/07/2019	PI/PLNG/RGA/123/Vol.3/53	Transfer to Federation Account for sharing to the three tiers of Government		298,438,385.69	23,258,942.95
9	02/09/2019	PI/PLNG/RGA/123/Vol.3/73	Receipts - May, 2019	58,036,940.00		81,295,882.95
10	02/09/2019	PI/PLNG/RGA/123/Vol.3/73	Receipts - June, 2019	53,373,120.00		134,669,002.95
11	02/09/2019	PI/PLNG/RGA/123/Vol.3/73	Receipts - July, 2019	23,160,120.00		157,829,122.95
12	26/09/2019	PI/PLNG/RGA/123/Vol.3/76	Receipts - August, 2019 (Part)	5,839,470.00		163,668,592.95
13	13/12/2019	FAAC Report, Nov., 2019	Receipts - October, 2019 (part)	19,266,600.00		182,935,192.95
14	23/12/2019	FD/FA/343/Vol.1	Transfer of =N=15Billion to Federation Account for sharing to the three tiers of Government		46,153,846.15	136,781,346.80
15	31/12/2019	PI/PLNG/123/Vol.3/168	Receipts - August, 2019 (Balance)	30,607,810.00		167,389,156.80
16	31/12/2019	PI/PLNG/123/Vol.3/168	Receipts - September, 2019	10,000,000.00		177,389,156.80
17	31/12/2019	PI/PLNG/123/Vol.3/168	Receipts - October, 2019 (part)	100,000,000.00		277,389,156.80
18	31/12/2019	PI/PLNG/123/Vol.3/168	Receipts - October, 2019 (Balance)	12,479,400.00		289,868,556.80
19	17/03/2020	FD/FA/343/Vol.1	Transfer of \$289,868,556.80 to Forex Equalisation for payment of PAYE to States		289,368,556.80	-
			Total	647,864,844.00	647,364,844.00	0.00

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Good and Valuable Consideration Account February, 2023

S/n	DATE	REF. NO.	DETAILS	Receipt =N=	Payment =N=	Cumm Balance =N=
1	25/04/2019	42730/RS/Vol. 128	Transfer of \$311,842,441.05 from Signature Bonus - Refund of Good and Valuable Consideration	101,307,224,099.81	-	101,307,224,099.81
2	25/04/2019	42730/RS/Vol. 128	Distribution of =N=55,000,000,000.00 to the three tiers of Government in April, 2019		55,000,000,000.00	46,307,224,099.81
3	25/04/2019	42730/RS/Vol. 128	Transfer to ECA as Savings		10,000,000,000.00	36,307,224,099.81
4	17/05/2019	42730/RS/Vol. 128	Distribution of =N=36,307,224,099.81 to the three tiers of Government in May, 2019		36,307,224,099.81	-
5	23/12/2019	FD/FA/343/Vol 1	Transfer to Good and Valuable Consideration	15,000,000,000.00		15,000,000,000.00
6	23/12/2019	FD/FA/343/Vol 1	Distribution of =N=15,000,000,000.00 to the three tiers of Government in December, 2019		15,000,000,000.00	-
			Total	116,307,224,099.81	116,307,224,099.81	

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Police Trust Fund Account February, 2023

S/n	DATE	REF. NO.	DETAILS	Receipt	Payment	Cumm Balance
				=N=	=N=	=N=
1	01/06/2020		Balance b/f	-	-	-
2	16/06/2020	42730/RS/Vol. 135	0.5% Deduction from Federation Account Revenue for the month of May, 2020 distributed in June, 2020	2,217,182,965.00	-	2,217,182,965.00
3	16/07/2020	42730/RS/Vol. 136	0.5% Deduction from Federation Account Revenue for the month of June, 2020 distributed in July, 2020	2,836,790,470.25	-	5,053,973,435.25
4	17/08/2020	42730/RS/Vol. 136	0.5% Deduction from Federation Account revenue for the month of July, 2020 distributed in August, 2020	2,700,579,185.13	-	7,754,552,620.38
5	15/09/2020	42730/RS/Vol. 136	0.5% Deduction from Federation Account revenue for the month of August, 2020 distributed in September, 2020	2,659,151,545.29	-	10,413,704,165.67
6	13/10/2020	42730/RS/Vol. 136	0.5% Deduction from Federation Account revenue for the month of September, 2020 distributed in October, 2020	1,707,505,486.58	-	12,121,209,652.25
7	17/11/2020	42730/RS/Vol. 137	0.5% Deduction from Federation Account revenue for the month of October, 2020 distributed in November, 2020	1,890,742,981.42	-	14,011,952,633.67
8	15/12/2020	42730/RS/Vol. 138	0.5% Deduction from Federation Account revenue for the month of November, 2020 distributed in December, 2020	2,182,286,238.93	-	16,194,238,872.60
9	18/01/2021	42730/RS/Vol. 138	0.5% Deduction from Federation Account revenue for the month of December, 2020 distributed in January, 2021	2,205,445,397.47	-	18,399,684,270.07
10	17/02/2021	42730/RS/Vol. 138	0.5% Deduction from Federation Account revenue for the month of January, 2021 distributed in February, 2021	2,414,796,099.80	-	20,814,480,369.87
11	18/03/2021	42730/RS/Vol. 139	0.5% Deduction from Federation Account revenue for the month of February, 2021 distributed in March, 2021	2,198,083,830.37	-	23,012,564,200.24
12	21/04/2021	42730/RS/Vol. 139	0.5% Deduction from Federation Account revenue for the month of March, 2021 distributed in April, 2021	3,268,087,501.03	-	26,280,651,701.27
13	19/05/2021	42730/RS/Vol. 140	0.5% Deduction from Federation Account revenue for the month of April, 2021 distributed in May, 2021	2,498,229,918.48	-	28,778,881,619.75
14	21/06/2021	42730/RS/Vol. 141	0.5% Deduction from Federation Account revenue for the month of May, 2021 distributed in June, 2021	2,149,631,558.80	-	30,928,513,178.55
15	14/07/2021	42730/RS/Vol. 142	0.5% Deduction from Federation Account revenue for the month of June, 2021 distributed in July, 2021	4,080,502,780.10	-	35,009,015,958.65
16	18/08/2021	42730/RS/Vol. 143	0.5% Deduction from Federation Account revenue for the month of July, 2021 distributed in August, 2021	3,017,760,083.13	-	38,026,776,041.78
17	21/09/2021	42730/RS/Vol. 143	0.5% Deduction from Federation Account revenue for the month of August, 2021 distributed in September, 2021	2,703,750,448.40	-	40,730,526,490.18
18	21/10/2021	42730/RS/Vol. 145	0.5% Deduction from Federation Account revenue for the month of September, 2021 distributed in October, 2021	3,476,935,584.18	-	44,207,462,074.36
19	15/11/2021	42730/RS/Vol. 147	0.5% Deduction from Federation Account revenue for the month of October, 2021 distributed in November, 2021	2,055,409,670.59	-	46,262,871,744.95
20	16/12/2021	42730/RS/Vol. 147	0.5% Deduction from Federation Account revenue for the month of November, 2021 distributed in December, 2021	3,238,189,466.44	-	49,501,061,213.39
21	20/12/2022	42730/RS/Vol. 148	0.5% Deduction from Federation Account revenue for the month of December, 2021 distributed in January, 2022	2,826,074,940.49	-	52,327,136,153.88
22	23/02/2022	42730/RS/Vol. 148	Payment of FGN share of contribution to NPFF	-	23,676,634,565.29	28,650,501,588.59
23	05/07/2022	42730/RS/Vol. 153	Payment to Rivers State and her Local Government Councils share of contribution	-	1,260,727,855.77	27,389,773,732.82
24	24/10/2022	42730/RS/Vol. 155	Payment of 35 States and their LGCs Contribution for the period June, 2020 to January, 2022 to NPFF	-	27,389,773,732.82	-
Total				52,327,136,153.88	52,327,136,153.88	-

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