

CENTRAL BANK OF NIGERIA, ABUJA
FEDERATION ACCOUNT COMPONENT STATEMENT
FOR THE MONTH OF DECEMBER, 2023

	C1 CBN's Rate @898.8930	C2 BUDGETED RATE @435.5700	VARIANCE C1 - E2
	=N=	=N=	=N=
1 NIGERIA NATIONAL PETROLEUM CORP. (NNPC)			
(A) Crude Oil Receipts (1st -31st December, 2023)	680,459,699.83	329,725,374.94	
Less: (1) Excess Crude (Export)			
Less (2) Joint Venture Cash Call (Foreign)			
Sub-total (A)	680,459,699.83	329,725,374.94	350,734,324.89
(B) Gas Receipts (1st -31st December, 2023)	12,788,232,745.58	6,196,700,315.82	
Less: (1) Excess Gas (Export)			
Sub-total (B)	12,788,232,745.58	6,196,700,315.82	6,591,532,429.76
(C) Domestic Crude Oil Cost Naira a/c			
Sub-total (c.i)			
(i) Domestic Gas receipt			
(ii) Less: DPR JV GAS			
Sub-total (c.i&cii)	81,666,666,666.67	81,666,666,666.67	-
(D) Calendarized Interim Dividend for December, 2023			
(F) Crude Revenue to the Federation Account July 2023	58,036,760,696.32	58,036,760,696.32	
Sub-total (e.i&cii)	139,703,427,362.99	139,703,427,362.99	-
2 MINISTRY OF PETROLEUM RESOURCES			
(a) Royalties (i) Crude Oil	211,571,846,495.57	102,519,820,688.42	
Add (ii) DPR Royalty	3,204,145,303.76	1,552,609,231.53	
Royalties (i) Gas			
DPR Royalty Gas			
Sub-total	3,204,145,303.76	1,552,609,231.53	1,651,536,072.23
(c) Rentals	1,946,526,247.19	943,213,972.62	
(d) Gas Flared	13,791,831,346.09	6,683,006,742.09	
(e) Miscellaneous Oil Revenue	2,840,339,290.80	1,398,375,252.47	
(f) Gas Sales Royalty	450,000,000.00	450,000,000.00	
FEDERAL INLAND REVENUE SERVICES			
i. PPT from Oil	118,987,955,147.60	57,657,122,286.68	
ii. FIRS JV PPT			
iii. PPT from Gas			
iv. FIRS PPT JV Gas			
Sub-total	118,987,955,147.60	57,657,122,286.68	61,330,832,860.92
Company Income Tax	247,169,169,337.47	247,169,169,337.47	
Taxes	192,481,815,426.18	93,269,504,095.79	
Capital Gain Tax	1,762,657,522.45	1,762,657,522.45	
Stamp Duty	10,050,673,326.74	10,050,673,326.74	
CUSTOMS & EXCISE ACCOUNTS			
(a) Import Duty Collection	156,517,819,750.43	156,517,819,750.43	
(b) Excise Duty Collection	21,336,861,830.34	21,336,861,830.34	
(c) Fees Collection	1,421,085,267.25	1,421,085,267.25	
(d) 2008-2012 CET Special Levy	26,408,381,973.39	26,408,381,973.39	
(e) Customs Penalty Charges.			
(f) Auction Sales	11,948,465.53	11,948,465.53	
Excess Bank Charges, Verification & Reconciliation on			
Accruals into the Federation Account			
Release from solid Mineral Revenue Account			
	1,163,125,176,539.19	875,382,102,796.95	287,743,037,742.24

ZANNA-BRAHIM, AMSA
BANKING SERVICES DEPARTMENT

AHMED AISHA LARABA
BANKING SERVICES DEPARTMENT

HUSSAMU SANI KAGARA
BANKING SERVICES DEPARTMENT

Office of the Accountant General of the Federation		
Federal Ministry of Finance, Abuja		
ANALYSIS OF FEDERATION ACCOUNT INFLOW FOR THE MONTH OF JANUARY, 2024		
BUDGETED RATE @ ₦435.5700		
1	NIGERIAN NATIONAL PETROLEUM CORP. (NNPC)	₦
A	Crude Oil Receipts (1st - 31st December, 2023)	329,725,374.94
Less: (1)	Excess Crude (Export)	-
Less: (2)	Joint Venture Cash Call (JVC)	-
	Sub-Total (A)	329,725,374.94
B	Gas Receipts (1st - 30th December, 2023)	6,196,700,315.82
Less: (1)	Excess Gas (Export)	-
Less: (2)	Joint Venture Cash Call (JVC)	-
	Sub-Total (B)	6,196,700,315.82
(C) i.	Domestic Crude Oil Cost Naira a/c	-
	DPR JV Royalty	-
	FIRS JV PPT	-
Less: (1)	Joint Venture Cash Call (JVC)	-
	Pre-Export Financing Cost for the Month	-
	Domestic Gas Development	-
	Gas Infrastructure Development	-
	Nigeria Morocco Gas Pipeline	-
	Frontier Exploration Service	-
	National Domestic Gas Development	-
	Refinery Rehabilitation	-
	Transfer to Excess Crude Account (BCA)	-
	FIRS JV CITA	-
Add: (1)	Miscellaneous Receipts for the month	-
	Sub-Total (C.i)	-
D. i	Domestic Gas Receipt	-
	Less: DPR JV GAS	-
iii	Calendarized Interim Dividend for October, 2023	81,666,666,666.67
iv	Crude Revenue to the Federation Account for July, 2023	58,036,760,696.32
		139,703,427,362.99
		146,229,853,053.75
2	MINISTRY OF PETROLEUM RESOURCES	
(a)	Royalties (i) Crude Oil	102,519,820,688.42
Add:	DPR JV Royalty	-
	Sub-Total	102,519,820,688.42
	Royalties (ii) Gas	1,552,609,231.53
	Sub-Total	1,552,609,231.53
(b)	Rentals	943,213,972.62
(c)	Gas Flared	6,683,006,742.09
(d)	Miscellaneous Oil Revenue	1,398,375,252.47
(e)	Gas Sales Royalty	450,000,000.00
		113,547,025,887.13
3	FEDERAL INLAND REVENUE SERVICES	
(a) i.	PPT from Oil	57,657,122,286.68
Less: (1)	Excess Proceeds on PPT from Oil	-
	FIRS JV PPT	-
	Sub-Total	57,657,122,286.68
	FIRS PPT from Gas	-
Less:	Excess Proceeds on PPT from Gas	-
	Sub-Total	-
	Company Income Tax (CIT)	247,169,169,337.47
b.	Taxes	93,269,504,095.79
c.	Capital Gain Tax	1,762,657,522.45
d.	FIRS Stamp Duty	10,050,673,326.74
		409,909,126,569.13
4	CUSTOMS & EXCISE ACCOUNTS	
(a)	Import Duty Account	156,517,819,750.43
(b)	Excise Duty Account	21,336,861,830.34
(c)	Fees Account	1,421,085,267.25
(d)	2008-2012 CET Special Levy	26,408,381,973.39
(e)	Customs Penalty Charges	-
(f)	Auction Sales	11,948,465.53
	Release from Solid Mineral Revenue Account	205,696,097,286.94
5	EXCESS BANK CHARGES RECOVERED	-
	Total Revenue as per Component Statement	875,382,102,796.95
	Transfer to Non Oil Revenue	350,000,000,000.00
	Less Solid Mineral Revenue	-
	Net Amount Available for Distribution	525,382,102,796.95

INTERNATIONAL FUNDS OFFICE, BANKING SERVICES DEPARTMENT, CENTRAL BANK OF NIGERIA
FOREIGN CURRENCY RECEIPTS - CBN COMPONENT STATEMENT
SUMMARY OF OIL AND GAS, PPT, ROYALTY, TAXES AND OTHER RECEIPTS FOR

Dec-2023



NARRATION	RECEIPTS USD	PAYMENTS USD	CBN MONTH END @898.8930	Naira Amount to the Federation Account	BUDGETED	BUDGETED NAIRA AMOUNT	DIFFERENCE
CRUDE SALES	756,997.44		898.8930	680,459,699.83	RATE		
GAS SALES	14,226,646.27		898.8930	12,788,232,745.58			
TOTAL (A)	14,983,643.71			13,468,692,445.41			
CRUDE MONETISED		756,997.44	898.8930	680,459,699.83	435.57	329,725,374.94	350,734,324.89
EXCESS CRUDE			898.8930	-	435.57	-	-
JVC CRUDE		-	898.8930	-	435.57	-	-
OIL ROYALTY	235,369,333.72	235,369,333.72	898.8930	211,571,846,495.57	435.57	102,519,820,688.42	109,052,025,807.15
EXCESS OIL ROYALTY	-	-	898.8930	-	435.57	-	-
MISC OIL REV	3,112,222.01	3,112,222.01	898.8930	2,797,554,579.23	435.57	1,355,590,540.90	1,441,964,038.34
SUB TOTAL (B)	238,481,555.73	238,481,555.73		215,049,860,774.64		104,205,136,604.26	110,844,724,170.38
GAS MONETISED		14,226,646.27	898.8930	12,788,232,745.58	435.57	6,196,700,315.82	6,591,532,429.76
EXCESS GAS		-	898.8930	-	435.57	-	-
GAS ROYALTY	3,564,545.84	3,564,545.84	898.8930	3,204,145,303.76	435.57	1,552,609,231.53	1,651,536,072.23
EXCESS GAS ROYALTY	-	-	898.8930	-	435.57	-	-
GAS FLARED	15,343,129.10	15,343,129.10	898.8930	13,791,831,346.09	435.57	6,683,006,742.09	7,108,824,604.00
SUB TOTAL (C)	18,907,674.94	33,134,321.21		29,784,209,395.42		14,432,316,289.44	15,351,893,105.98
PPT	132,371,656.19	132,371,656.19	898.8930	118,987,955,147.60	435.57	57,657,122,286.68	61,330,832,860.92
EXCESS PPT	-	-	898.8930	-	435.57	-	-
RENTALS	2,165,470.47	2,165,470.47	898.8930	1,946,526,247.19	435.57	943,213,972.62	1,003,312,274.57
TAXES	214,132,066.25	214,132,066.25	898.8930	192,481,815,426.18	435.57	93,269,504,095.79	99,212,311,330.38
SUB TOTAL (D)	348,669,192.91	348,669,192.91		313,416,296,820.97		151,869,840,355.09	161,546,456,465.88
TOTAL (a+b+d+c)	621,042,067.29	620,285,069.85		558,250,366,991.03		270,507,293,248.79	287,743,073,742.24
GRAND TOTAL	621,042,067.29	620,285,069.85		558,250,366,991.03		270,507,293,248.79	287,743,073,742.24

NOTE:

PREPARED BY:

CHECKED BY:

APPROVED BY:

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TABLE 1

CENTRAL BANK OF NIGERIA, ABUJA.

BALANCES OF FEDERATION REVENUE ACCOUNTS (DOMESTIC OIL & NON - OIL)

S/N	ACCOUNT NAME	ACCOUNT NO.	AMOUNT (N) NOV 2023.	AMOUNT (N) DEC 2023.	VARIANCE
A	NON - OIL REVENUE				
1	IMPORT DUTY	3000008035	158,044,104,286.41	156,517,819,750.43	(1,526,284,535.98)
2	EXCISE DUTY	3000008042	15,592,617,428.19	21,336,861,830.34	5,744,244,402.15
3	FEES ACCT	3000008059	1,257,975,222.11	1,421,085,267.25	163,110,045.14
4	AUCTION SALES	3000007928	6,263,120.50	11,948,465.53	5,685,345.03
5	2008-2012 CET SPECIAL LEVY	3000008286	27,470,352,570.66	26,408,381,973.39	(1,061,970,597.27)
6	PENALTY CHARGES	3000007997	-	-	-
7	COMPANY INCOME TAX	3000002174	196,059,761,391.70	247,169,169,337.47	51,109,407,945.77
8	STAMP DUTY TSA		3,011,107,350.39	10,050,673,326.74	7,039,565,976.35
9	CAPITAL GAIN TAX	3000103741	887,268,705.86	1,762,657,522.45	875,388,816.59
	TOTAL		402,329,450,075.82	464,678,597,473.60	62,349,147,397.78
B	OIL REVENUE				
8	MISCELLANEOUS OIL REVENUE	3000002198	313,120,601.70	42,784,711.57	(270,335,890.13)
9	GAS SALES ROYALTY	3000055761	2,283,098,515.42	450,000,000.00	(1,833,098,515.42)
10	PETROLEUM PROFIT TAX (Local)	3000091156	-	-	-
	SUB - TOTAL (A+B)		404,925,669,192.94	465,171,382,185.17	60,245,712,992.23
C	VALUE ADDED TAX				
11	VALUE ADDED TAX	3000008468	360,455,219,651.31	492,505,756,775.03	132,050,537,123.72
D	ELECTRONIC MONEY TRANSFER LEVY (EMTL)				
12	ELECTRONIC MONEY TRANSFER LEVY	3000109444	12,449,338,060.00	18,599,116,021.50	6,149,777,961.50
	GRAND TOTAL (B+C+D)		777,830,226,904.25	976,276,254,981.70	198,446,028,077.45

Prepared by: 
A. ZANNA-IBRAHIM

Checked by: 
A.L. AHMED

Authorised by: 
H.S. KAGARA

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Source: Banking Services Department, Abuja

CENTRAL BANK OF NIGERIA, ABUJA
SOLID MINERALS REVENUE COLLECTION
JANUARY - DECEMBER 2023
ACCOUNT NO 3000034179

MONTHS	AMOUNT (N)	TOTAL
JANUARY	806,098,677.37	806,098,677.37
FEBRUARY	762,584,446.79	762,584,446.79
MARCH	724,704,208.72	724,704,208.72
APRIL	707,072,699.39	707,072,699.39
MAY	1,566,963,527.53	1,566,963,527.53
JUNE	1,009,717,825.97	1,009,717,825.97
JULY	3,589,868,383.54	3,589,868,383.54
AUGUST	704,930,354.83	704,930,354.83
SEPTEMBER	693,540,869.97	693,540,869.97
OCTOBER	988,850,129.77	988,850,129.77
NOVEMBER	1,368,731,148.09	1,368,731,148.09
DECEMBER	2,015,102,063.46	2,015,102,063.46
TOTAL	14,938,164,335.43	14,938,164,335.43

Prepared by:  A. ZANNA-IBRAHIM
Checked by:  Authorised by:  H.S. KAGARA

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Source: Banking Services Department, CBN, Abuja



RECEIVED BY: *Amun M.S.*
DATE: *21/12/23*
OFFICE: *Banking Services Department*
CLERK: *Bank of Nigeria, Abuja*

CFAD/CBN/O&GRFN/23/12/R4
December 12, 2023

CONFIRMED BY: *Simone Lukman*
NAME: *Simone Lukman*
ORGANISATION: *NNPC LTD*
DATE/TIME: *29-12-23 11:06 AM*
SIGNATURE/THUMPRINT: *[Signature]*

The Director,
Banking Services Department
Central Bank of Nigeria,
Central Business District,
Garki, Abuja.

ATTENTION: SENIOR MANAGER, DOM. ACCOUNT

Dear Sir,

TRANSFER OF DECEMBER 2023 CALENDARIZED INTERM DIVIDEND INTO THE FEDERATION ACCOUNT WITH CBN

Upon receipt of this mandate, please pay into the FEDERATION ACCOUNT, the sum of NGN81,166,666,666.67 (Eighty-One Billion, One Hundred and Sixty-Six Million, Six Hundred and Sixty-Six Thousand, Six Hundred and Sixty-Six Naira and Sixty-Seven Kobo).

Kindly debit the CBN/NNPC CRUDE OIL REVENUE A/C No. 3000004941 with CENTRAL BANK OF NIGERIA and advise us immediately the payment is effected

Yours faithfully,
For: NNPC LTD

[Signature]
1st Signatory.....
[Signature]
2nd Signatory.....
Name..... *Simone Lukman*

cc: Accountant General of the Federation
Funds Division

VERIFIED BY: *o/c NKIEN*
29 DEC 2023
CENTRAL BANK OF NIGERIA, ABUJA
CORRESPONDENCE & PAYMENTS OFFICE

1. DETAIL: 40% share of ₦145,091,740.80

CFAD/CBN/O&GRFN/23/10/R8

October 17, 2023

The Director,
Banking Services Department
Central Bank of Nigeria,
Central Business District,
Garki, Abuja.

ATTENTION: SENIOR MANAGER, DOM. ACCOUNT

Dear Sir,

TRANSFER OF JULY 2023 CRUDE OIL REVENUE INTO THE FEDERATION ACCOUNT WITH CBN

Upon receipt of this mandate, please pay into the FEDERATION ACCOUNT, the sum of NGN58,036,760,696.32 (Fifty-Eight Billion, Thirty-Six Million, Seven Hundred and Sixty Thousand, Six Hundred and Ninety-Six Naira and Thirty-Two Kobo).

Kindly debit the CBN/NNPC CRUDE OIL REVENUE A/C No. 3000004941 with CENTRAL BANK OF NIGERIA and advise us immediately the payment is effected.

Yours faithfully,
For NNPC LTD

1st Signatory.....

Name.....

cc: Accountant General of the Federation
Funds Division

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The receipts for the month were derived from the following sources:-

SN	DESCRIPTION	Dec 2023	Nov 2023	VARIANCE
MINERAL REVENUE				
1	(11) ROYALTY (CRUDE)	102,519,820,688.42	157,224,441,534.78	-54,704,620,846.36
2	INTERIM DIVIDEND FOR DECEMBER 2023	81,666,666,666.67	0.00	81,666,666,666.67
3	CRUDE REVENUE TO FEDERATION ACCOUNT	58,036,760,696.32	246,640,680.76	57,790,120,015.56
4	(1) PETROLEUM PROFIT TAX (PPT)	57,657,122,286.68	37,651,462,592.21	20,005,659,694.47
5	(IV) PENALTY FOR GAS FLARED	6,683,006,742.09	6,791,572,277.11	-108,566,535.02
6	GAS RECEIPTS (EXPORT)	6,196,700,315.82	1,452,756,394.50	4,743,943,921.32
7	ROYALTIES (GAS)	1,552,609,231.53	1,517,923,254.87	34,686,976.66
8	(D) MISCELLANEOUS OIL REVENUE	1,398,375,252.47	1,459,676,182.01	-61,300,929.54
9	(111) RENT	943,213,972.62	287,199,730.65	656,014,241.97
10	GAS SALES ROYALTY DPR	450,000,000.00	2,283,098,515.42	-1,833,098,515.42
11	Crude Oil Receipts Export	329,725,374.94	0.00	329,725,374.94
12	INTERIM DIVIDEND FOR OCTOBER AND NOVEMBER 2023	0.00	163,333,333,333.34	-163,333,333,333.34
13	Cost of Collection - NUPRC	-9,352,187,547.34	-14,541,906,261.17	5,189,718,713.83
14	LESS REFUND TO NUPRC ON COST OF COLLECTION	-12,427,539,459.36	-2,952,771,383.33	-9,474,768,076.03
15	TRANSFER TO NMDPRA	-13,240,158,092.25	-14,094,766,665.16	854,608,572.91
16	13% Refunds On Subsidy, Priority Projects And Police Trust Fund from 1999 to Dec 2021	-18,163,078,852.38	-18,163,078,852.38	0.00
17	REFUND OF OUTSTANDING TO NMDPRA (1/3)	-25,442,219,048.35	0.00	-25,442,219,048.35
18	13% Derivation Refund on withdrawals from ECA	-50,000,000,000.00	-50,000,000,000.00	0.00
NON MINERAL REVENUE				
19	(B) COMPANIES INCOME TAX ETC.	352,252,004,282.45	307,940,979,852.63	44,311,024,429.82
20	(1) CUSTOMS & EXCISE DUTIES,ETC.	205,696,097,286.94	202,371,312,627.87	3,324,784,659.07
21	LESS TAX REFUND TO FIRS 2023	0.00	-75,000,000,000.00	75,000,000,000.00
22	LESS REFUND ON COST OF COLLECTION FIRS	-1,111,272,920.60	0.00	-1,111,272,920.60
23	Cost Of Collection - NCS	-14,398,726,810.09	-14,165,991,883.95	-232,734,926.14
24	Cost Of Collection - FIRS	-18,058,572,624.51	-17,335,835,438.14	-722,737,186.37
25	TRANSFER TO NON OIL EXCESS REVENUE ACCOUNT	-350,000,000,000.00	-300,000,000,000.00	-50,000,000,000.00
ELECTRONIC MONEY TRANSFER LEVY				
26	ELECTRONIC MONEY TRANSFER LEVY	174,379,529,214.19	103,810,465,158.41	70,569,064,055.78
OTHER MINERAL REVENUE				
27	LESS 4% ELECTRONIC MONEY TRANSFER LEVY	-743,964,640.86	-497,973,522.40	-245,991,118.46
28	EXCHANGE DIFFERENCE	188,530,762,411.86	239,415,185,917.87	-50,884,423,506.01
MINERAL REVENUE				
		188,530,762,411.86	239,415,185,917.87	-50,884,423,506.01

SN	DESCRIPTION	Dec 2023	Nov 2023	VARIANCE
29	EXCHANGE DIFFERENCE NON MINERAL REVENUE	99,212,311,330.38	125,454,906,100.88	-26,242,594,770.50
VAT				
30	VAT FOR DISTRIBUTION	492,505,756,775.03	360,455,219,651.31	132,050,537,123.72
31	3%VAT FOR NORTH EAST COMMISSION	-14,184,165,795.12	-10,381,110,325.96	-3,803,055,469.16
32	Cost Of Collection - FIRS & NCS (VAT)	-19,700,230,271.00	-14,418,208,786.05	-5,282,021,484.95
GRAND TOTAL				
		458,621,360,708.91	335,655,900,539.30	122,965,460,169.61
		764,219,585,831.79	712,477,357,095.65	51,742,228,736.14
		1,127,407,933,273.86	1,088,783,403,587.67	38,624,529,686.19

TOTAL AMOUNT FOR DISTRIBUTION

AGENCY'S COLLECTION		TOTAL FUNDS	DEDUCTIONS	TOTAL NET
1	1NON MINERAL REVENUE FIRS CURRENT MONTH	352,252,004,282.45	319,169,845,545.11	33,082,158,737.34
2	MINERAL REVENUE DPR CURRENT MONTH	113,547,025,887.13	60,462,104,147.30	53,084,921,739.83
3	MINERAL REVENUE FIRS CURRENT MONTH	57,657,122,286.68	00	57,657,122,286.68
4	NON MINERAL REVENUE NCS	205,696,097,286.94	64,398,726,810.09	141,297,370,476.85
5	MINERAL REVENUE NNPC CURRENT MONTH	146,229,853,053.75	68,163,078,852.38	78,066,774,201.37
		875,382,102,796.95	512,193,755,354.88	363,188,347,442.07
6		492,505,756,775.03	33,884,396,066.12	458,621,360,708.91
		492,505,756,775.03	33,884,396,066.12	458,621,360,708.91
		1,367,887,859,571.98	546,078,151,421.00	821,809,708,150.98

DISTRIBUTION AMONG THE THREE TIERS OF GOVERNMENTS

BENEFICIARY	MINERAL REVENUE	NON-MINERAL REV	TOTAL SRA	TOTAL VAT	TOTAL
1.Federal Government	43.3592%	81,866,022,042.80	52.68%	91,863,135,990.04	173,729,158,032.84
State Governments	21.9924%	41,523,540,413.51	26.72%	46,594,210,206.03	88,117,750,619.54
13% Derivation Share	17.6932%	33,406,346,620.43	0.00%	0.00	33,406,346,620.43
Local Governments	16.9552%	32,012,909,151.13	20.60%	35,922,183,018.12	67,935,092,169.26
Grand Total	100%	188,808,818,227.88	100%	174,379,529,214.19	363,188,347,442.07

FGN SHARE OF OIL AND NON OIL REVENUE FROM COLLECTING AGENCIES

	<u>RATE</u>	<u>NNPC</u>	<u>NCS</u>	<u>CIT & OTHERS</u>	<u>DPR</u>	<u>PPT</u>	<u>VAT</u>	<u>TOTA</u>
FCT-ABUJA	1.00	433,135,805	1,901,860,976	-158,065,683	857,594,235	263,294,676	4,586,213,607	7,884,033,615
1.Federal Government	48.50	21,007,086,518	92,240,257,315	-7,666,185,646	41,593,320,407	12,769,791,804	64,206,990,499	224,151,260,898
1.46% Deriv. & Ecology FGN Share	1.00	433,135,805	1,901,860,976	-158,065,683	857,594,235	263,294,676	0	3,297,820,008
0.72% STABILIZATION ACCOUNT	0.50	216,567,902	950,930,488	-79,032,842	428,797,118	131,647,338	0	1,648,910,004
3.0% DEVELOPMENT OF NATURAL	1.68	727,668,152	3,195,126,439	-265,550,348	1,440,758,315	442,335,056	0	5,540,337,614
52.68	22,817,594,181	100,190,036,193	-8,326,900,203	45,178,064,310	13,870,363,551	68,793,204,106	242,522,362,139	

OFFICE OF THE ACCOUNTANT GENERAL OF THE FEDERATION

Detailed Computation based on the Allocation of Revenue (Fed. A/c, etc)

Modification Order 2002

FEDERATION ACCOUNT: December, 2023

	Dec 2023 =N=	Nov 2023 =N=	INCREASE/DECREASE =N=
1 TOTAL FUNDS AVAILABLE FOR DISTRIBUTION	525,382,102,796.95	582,560,396,976.15	-57,178,294,179.20
2 4% Cost of Collection - FIRS	-18,058,572,624.51	-17,335,835,438.14	-722,737,186.37
3 7% Cost of Collection - NCS	-14,398,726,810.09	-14,165,991,883.95	-232,734,926.14
4 NIGERIAN MIDSTREAM AND DOWNSTREAM PETROLEUM REGULATORY AUTHORITY	-13,240,158,092.25	-14,094,766,665.16	854,608,572.91
5 Refund on cost of Collection-FIRS	-1,111,272,920.60	0.00	-1,111,272,920.60
6 13% Derivation Refund on withdrawals from ECA	-50,000,000,000.00	-50,000,000,000.00	0.00
7 4% Cost of Collection - NUPRC	-9,352,187,547.34	-14,541,906,261.17	5,189,718,713.83
8 Tax Refund to FIRS 2023	00	-75,000,000,000.00	75,000,000,000.00
9 Refund on cost of Collection-NUPRC	-12,427,539,459.36	-2,952,771,383.33	-9,474,768,076.03
10 13% Refund on Subsidy, Priority Proj. and Police Trust Fund 1999-2021	-18,163,078,852.38	-18,163,078,852.38	0.00
11 Refund of Outstanding to NMDPRA	-25,442,219,048.35	00	-25,442,219,048.35
TOTAL FUNDS AVAILABLE FOR DISTRIBUTION (NET)	363,188,347,442.07	376,306,046,492.02	-13,117,699,049.95
	NON-MINERAL REV	TOTAL SHARED IN Dec 2023	TOTAL SHARED IN Nov 2023
BENEFICIARY	MINERAL REVENUE		
1 .1Federal Government	43.3592% 81,866,022,042.80	52.6800% 91,863,135,990.04	174,908,357,607.82
2 State Governments	21.9924% 41,523,540,413.51	26.7200% 46,594,210,206.03	88,715,856,402.45
3 13% Derivation Share	17.6932% 33,406,346,620.43	0.0000% 0.00	44,285,625,824.18
4 Local Governments	16.9552% 32,012,909,151.13	20.6000% 35,922,183,018.12	68,396,206,657.58
Grand Total	100.00% 188,808,818,227.88	100.00% 174,379,529,214.19	376,306,046,492.02

GASINDICES1

TOTAL MINERAL REVENUE		13% DERIVATION SHARE FOR THE	
OilRevenue	186,354,041,397.80	OilRevenue	24,226,025,381.71
GasRevenue	2,454,776,830.08	GasRevenue	319,120,987.91
Add back Refund (Detailed below)	68,163,078,852.38	Add back Refund	8,861,200,250.81
TOTAL4DERIVATION	256,971,897,080.26	Total Current Derivation	33,406,346,620.43
PM SUBSIDY DERIVATION	0.00	Add PM SUBSIDY	0.00
		TOTAL DERIVATION	33,406,346,620.43

OFFICE OF THE ACCOUNTANT GENERAL OF THE FEDERATION

Computation of ECOLOGICAL funds being 0.72% and 0.6% of State's and LGC's

Allocations respectively.

FEDERATION ACCOUNT: December, 2023

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ECOLOGICAL FUNDS FROM MINERAL REVENUE

	TOTAL MINERAL REVENUE	NET MINREV	ECOLOGICAL FUNDS
.1 Federal Government	52.68	81,866,022,042.80	0
State Governments	26.72	41,523,540,413.51	0.72
13% Derivation Share	0	33,406,346,620.43	0
Local Governments	20.6	32,012,909,151.13	0.6
Total		188,808,818,227.88	2,051,312,625.22

ECOLOGICAL FUNDS FROM NON MINERAL REVENUE

BENEFICIARY	TOTAL NONMINERALREV	NET NON MINERAL REV	ECOLOGICAL NON-MINERAL REV2
.1 Federal Government	52.68	91,863,135,990.04	0
State Governments	26.72	46,594,210,206.03	0.72
Local Governments	20.6	35,922,183,018.12	0.6
Total		174,379,529,214.19	2,301,809,785.63

TOTAL FUNDS FOR DISTRIBUTION AND TOTAL ECOLOGICAL FUNDS COMPUTATION

BENEFICIARY	TOTAL REVENUE	TOTAL NET REVENUE	TOTAL ECOLOGICAL
.1 Federal Government	173,729,158,032.84	173,729,158,032.84	0.00
State Governments	88,117,750,619.54	85,743,320,213.63	2,374,430,405.92
13% Derivation Share	33,406,346,620.43	33,406,346,620.43	0.00
Local Governments	67,935,092,169.26	65,956,400,164.33	1,978,692,004.93
Grand Total	363,188,347,442.07	358,835,225,031.22	4,353,122,410.85

DISTRIBUTION OF FGN SHARE OF STATUTORY REVENUE

<u>SN</u>	<u>BENEFICIARY</u>	<u>RATE</u>	<u>FGNSHARE</u>	<u>TOTAL DEDUCTIONS</u>	<u>NET</u>
1	.1 Federal Government	48.5	159,944,270,398.49	-96,472,698,438.20	63,471,571,960.30
2	1.46% Deriv. & Ecology FGN Share	1	3,297,820,008.22	0.00	3,297,820,008.22
3	FCT-ABUJA	1	3,297,820,008.22	-97,124,889.00	3,200,695,119.22
4	0.72% STABILIZATION ACCOUNT	0.5	1,648,910,004.11	0.00	1,648,910,004.11
5	3.0% DEVELOPMENT OF NATURAL RESOURCES	1.68	5,540,337,613.80	0.00	5,540,337,613.80
		52.68	173,729,158,032.84	-96,569,823,327.20	77,159,334,705.64

1) DISTRIBUTION OF ADDITIONAL REVENUES (GROSS) FOR THE MONTH

BENEFICIARY	EXCHANGE GAIN	GOOD & VALUABLE CONSIDERATION	OTHER NON MINERAL REV2	DISTRIBUTION OF SOLIDMINERAL	TOTAL
.1Federal Government	0.00	138,671,710,514.40	0.00	0.00	138,671,710,514.40
13% Derivation Share	0.00	24,508,999,113.54	0.00	0.00	24,508,999,113.54
State Governments	0.00	70,336,144,740.79	0.00	0.00	70,336,144,740.79
Local Governments	0.00	54,226,219,373.51	0.00	0.00	54,226,219,373.51
	0.00	287,743,073,742.24	0.00	0.00	287,743,073,742.24

2) DISTRIBUTION OF ECOLOGICAL FUNDS TO STATES 0.72% of 26.72% AND LGCs 0.6% of 20.6% from THE ADDITIONAL REVENUES FOR THE MONTH

BENEFICIARY	EXCHANGE GAIN	GOOD & VALUABLE CONSIDERATION	OTHER NON MIN. REV2	DISTRIBUTION OF SOLIDMINERAL	TOTAL
.1Federal Government	0.00	0.00	0.00	0.00	0.00
13% Derivation Share	0.00	0.00	0.00	0.00	0.00
State Governments	0.00	1,895,285,337.33	0.00	0.00	1,895,285,337.33
Local Governments	0.00	1,579,404,447.77	0.00	0.00	1,579,404,447.77
	0.00	3,474,689,785.10	0.00	0.00	3,474,689,785.10

Distribution of Value Added Tax (VAT)

		<u>Dec 2023</u>	<u>Nov 2023</u>	<u>INCREASE/DECREASE</u>
1 .1Federal Government	15%	68,793,204,106.34	50,348,385,080.90	18,444,819,025.44
2 State Governments	50%	229,310,680,354.46	167,827,950,269.65	61,482,730,084.81
3 Local Governments	35%	160,517,476,248.12	117,479,565,188.76	43,037,911,059.36
	<u>100%</u>	<u>458,621,360,708.91</u>	<u>335,655,900,539.30</u>	<u>122,965,460,169.61</u>
1 FIRS -VAT Cost of Collections	0%	18,028,925,179.12	12,854,017,859.46	5,174,907,319.67
2 NCS -IMPORT VAT Cost of Collections	0%	1,671,305,091.88	1,564,190,926.59	107,114,165.28
	<u>0%</u>	<u>19,700,230,271.00</u>	<u>14,418,208,786.05</u>	<u>5,282,021,484.95</u>
1 ALLOCATION TO NORTH EAST DEVELOPMENT COMMISSION PROJECT ACCOUNT	0%	14,184,165,795.12	10,381,110,325.96	3,803,055,469.16
	<u>0%</u>	<u>14,184,165,795.12</u>	<u>10,381,110,325.96</u>	<u>3,803,055,469.16</u>
		492,505,756,775.03	360,455,219,651.31	132,050,537,123.72

Distribution of FGN Value Added Tax (VAT)

DESCRIPTION		<u>Dec 2023</u>	<u>Nov 2023</u>	<u>INCREASE/DECREASE</u>
.1Federal Government	14	64,206,990,499.25	46,991,826,075.50	17,215,164,423.75
FCT-ABUJA	1	4,586,213,607.09	3,356,559,005.39	1,229,654,601.70
	<u>15.00</u>	<u>68,793,204,106.34</u>	<u>50,348,385,080.90</u>	<u>18,444,819,025.44</u>

OFFICE OF THE ACCOUNTANT GENERAL OF THE FEDERATION									
FEDERATION ACCOUNT INCOME DISTRIBUTION FOR THE YEAR 2024 STATUTORY REVENUE									
SN	MONTH	FED ACCT	AUGMENTATION	TOTAL ACTUAL	BUDGET	BUDGET VARIANCE	EXCHANGE GAIN DIFF	EMTL SHARED	
1	2	3	4	5 = 3 + 4	6	7 = 5 - 6	8	9	
		N	N	N	N	N	N	N	
1	January	875,382,102,796.95	-	875,382,102,796.95	884,457,000,000.00	9,074,897,203.05	287,743,073,742.24	18,599,116,021.50	
		875,382,102,796.95	-	875,382,102,796.95	884,457,000,000.00	9,074,897,203.05	287,743,073,742.24	18,599,116,021.50	

TRANSFER TO EXCESS CRUDE, PPT AND ROYALTY ACCOUNT FOR THE MONTH: December, 2023

SINO	DATE	DESCRIPTION	FOREIGN EXCESS CRUDE US\$	EXCESS PPT & ROYALTY US\$	TOTAL US\$	CUMM BALANCE US\$
1	1-Jan-22	Balance b/f				
2	20-Jan-22	Accrued Interest on Funds - December, 2021	27,366,759.81	7,998,705.93	35,365,465.74	35,365,465.74
3	30-Jan-22	Accrued Interest on Funds - January, 2022	193.13	2,427.61	2,620.74	35,368,086.48
4	28-Feb-22	Accrued Interest on Funds - February, 2022	193.13	2,037.99	2,231.12	35,370,317.60
5	23-May-22	Accrued Interest on Funds - March, 2022	174.44	1,201.20	1,375.64	35,371,693.24
6	29-Jun-22	Part payment for the procurement of 2 X High Endurance Offshore Patrol Vessels	629.09	4,332.76	4,961.85	35,376,655.09
			(27,000,000.00)	(8,000,000.00)	(35,000,000.00)	376,655.09
7	15-Aug-22	Accrued Interest on Funds - April, 2022	1,121.40	7,722.90	8,844.30	385,499.39
8	15-Aug-22	Accrued Interest on Funds - May, 2022	2,779.15	19,140.35	21,919.50	407,418.89
9	15-Aug-22	Accrued Interest on Funds - June, 2022	4,302.08	29,629.92	33,932.00	441,350.89
10	15-Aug-22	Accrued Interest on Funds - July, 2022	3,903.81	25,344.84	29,248.65	470,599.54
11	19-Sep-22	Accrued Interest on Funds - August, 2022	786.78	145.08	931.86	471,531.40
12	21-Oct-22	Accrued Interest on Funds - September, 2022	829.30	152.94	982.24	472,513.64
13	12-Dec-22	Accrued Interest on Funds - October, 2022	1,047.80	193.13	1,240.93	473,754.57
Total			382,719.92	91,034.65	473,754.57	

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Domestic Excess Crude Oil Proceeds: DECEMBER, 2023					
S/n	Date	Description	Receipt =N=	Payment =N=	Cumm Balance =N=
1	01/01/2023	Balance b/f			
2	16/02/2023	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2005 to June, 2009 - Bayelsa State refund (63/116)	4,730,819,957.07	-	4,730,819,957.07
3	16/02/2023	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (63/116)	69,464,593.00	-	4,800,284,550.07
4	20/03/2023	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2005 to June, 2009 - Bayelsa State refund (64/116)	30,120,221.00	-	4,830,404,771.07
5	20/03/2023	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (64/116)	69,464,593.00		4,899,869,364.07
6	17/04/2023	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2005 to June, 2009 - Bayelsa State refund (65/116)	30,120,221.00		4,929,989,585.07
7	17/04/2023	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (65/116)	69,464,593.00		4,999,454,178.07
8	17/06/2023	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2005 to June, 2009 - Bayelsa State refund (66/116)	30,120,221.00		5,029,574,399.07
9	17/06/2023	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (66/116)	69,464,593.00		5,099,038,992.07
10	20/06/2023	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2005 to June, 2009 - Bayelsa State refund (67/116)	30,120,221.00		5,129,159,213.07
11	20/06/2023	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (67/116)	69,464,593.00		5,198,623,806.07
12	19/07/2023	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2005 to June, 2009 - Bayelsa State refund (68/116)	30,120,221.00		5,228,744,027.07
13	19/07/2023	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (68/116)	69,464,593.00		5,298,208,620.07
14	18/08/2023	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2005 to June, 2009 - Bayelsa State refund (69/116)	30,120,221.00		5,328,328,841.07
15	18/08/2023	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (69/116)	69,464,593.00		5,397,793,434.07
16	18/09/2023	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2005 to June, 2009 - Bayelsa State refund (70/116)	30,120,221.00		5,427,913,655.07
17	18/09/2023	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (70/116)	69,464,593.00		5,497,378,248.07
18	18/10/2023	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2005 to June, 2009 - Bayelsa State refund (70/116)	30,120,221.00		5,527,498,469.07
19	18/10/2023	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (71/116)	69,464,593.00		5,596,963,062.07
20	20/11/2023	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2005 to June, 2009 - Bayelsa State refund (71/116)	30,120,221.00		5,627,083,283.07
21	20/11/2023	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (71/116)	69,464,593.00		5,696,547,876.07
22	12/12/2023	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2005 to June, 2009 - Bayelsa State refund (72/116)	30,120,221.00		5,726,668,097.07
23	12/12/2023	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (72/116)	69,464,593.00		5,796,132,690.07
24	16/01/2024	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2005 to June, 2009 - Bayelsa State refund (73/116)	30,120,221.00		5,826,252,911.07
25	16/01/2024	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (73/116)	69,464,593.00		5,895,717,504.07
		Total	30,120,221.00	-	5,925,837,725.07

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Office of the Accountant General of the Federation
Exchange Gain December, 2023

S/n	DATE	REF. NO.	DETAILS	Receipt =N=	Payment =N=	Cumm Balance =N=
1	01/01/2021		Balance b/f			
2	18/01/2021	FDFA/2023/Vol. 3	Exchange Gain Difference in December, 2020			
3	18/01/2021	FDFA/2023/Vol. 3	Distribution of n=1,851,803,165.49 to the three tiers of Government being exchange gain for December, 2020			3,831,803,165.49
4	21/04/2021	FDFA/2023/Vol. 3	Exchange Gain Difference in March, 2021			
5	21/04/2021	FDFA/2023/Vol. 3	Distribution of n=2,930,983,618.49 to the three tiers of Government being exchange gain for March, 2021			2,930,983,618.49
6	18/01/2021	FDFA/2023/Vol. 3	Exchange Gain Difference in April, 2021			
7	18/01/2021	FDFA/2023/Vol. 3	Distribution of n=2,250,757,864.69 to the three tiers of Government being exchange gain for April, 2021			2,250,757,864.69
8	22/06/2021	FDFA/2023/Vol. 3	Exchange Gain Difference in May, 2021			
9	22/06/2021	FDFA/2023/Vol. 3	Distribution of n=1,727,915,119.22 to the three tiers of Government being exchange gain for May, 2021			1,727,915,119.22
10	14/07/2021	FDFA/2023/Vol. 3	Exchange Gain Difference in June, 2021			
11	14/07/2021	FDFA/2023/Vol. 3	Distribution of n=3,691,604,920.98 to the three tiers of Government being exchange gain for June, 2021			3,691,604,920.98
12	18/08/2021	FDFA/2023/Vol. 3	Exchange Gain Difference in July, 2021			
13	18/08/2021	FDFA/2023/Vol. 3	Distribution of n=2,457,214,237.48 to the three tiers of Government being exchange gain for July, 2021			2,457,214,237.48
14	21/09/2021	FDFA/2023/Vol. 3	Exchange Gain Difference in August, 2021			
15	21/09/2021	FDFA/2023/Vol. 3	Distribution of n=2,830,001,008.86 to the three tiers of Government being exchange gain for August, 2021			2,830,001,008.86
16	21/10/2021	FDFA/2023/Vol. 3	Exchange Gain Difference in September, 2021			
17	21/10/2021	FDFA/2023/Vol. 3	Distribution of n=3,104,530,470.07 to the three tiers of Government being exchange gain for September, 2021			3,104,530,470.07
18	15/11/2021	FDFA/2023/Vol. 3	Exchange Gain Difference in October, 2021			
19	15/11/2021	FDFA/2023/Vol. 3	Distribution of n=3,217,552,493.89 to the three tiers of Government being exchange gain for October, 2021			3,217,552,493.89
20	15/11/2021	FDFA/2023/Vol. 3	Exchange Gain Difference in November, 2021			
21	15/11/2021	FDFA/2023/Vol. 3	Distribution of n=4,156,245,257.14 to the three tiers of Government being exchange gain for November, 2021			4,156,245,257.14
22	20/01/2022	FDFA/2023/Vol. 3	Exchange Gain Difference in December, 2021			
23	20/01/2022	FDFA/2023/Vol. 3	Distribution of n=5,148,732,691.01 to the three tiers of Government being exchange gain for December, 2021			5,148,732,691.01
24	23/02/2022	FDFA/2023/Vol. 3	Exchange Gain Difference in January, 2022			
25	23/02/2022	FDFA/2023/Vol. 3	Distribution of n=5,201,935,423.75 to the three tiers of Government being exchange gain for January, 2022			5,201,935,423.75
26	16/02/2022	FDFA/2023/Vol. 5	Exchange Gain Difference in October, 2022			
27	16/02/2022	FDFA/2023/Vol. 5	Distribution of n=5,774,674,913.69 to the three tiers of Government being exchange gain for October, 2022			5,774,674,913.69
28	12/12/2022	FDFA/2023/Vol. 5	Exchange Gain Difference in November, 2022			
29	12/12/2022	FDFA/2023/Vol. 5	Distribution of n=7,164,026,393.48 to the three tiers of Government being exchange gain for November, 2022			7,164,026,393.48
30	13/01/2023	FDFA/2023/Vol. 5	Exchange Gain Difference in December, 2022			
31	13/01/2023	FDFA/2023/Vol. 5	Distribution of n=24,840,726,635.51 to the three tiers of Government being exchange gain for December, 2022			24,840,726,635.51
32	20/06/2023	FDFA/2023/Vol. 5	Exchange Gain Difference in May, 2023			
33	20/06/2023	FDFA/2023/Vol. 5	Distribution of n=639,393,111.48 to the three tiers of Government being exchange gain for May, 2023			639,393,111.48
34	19/07/2023	FDFA/2023/Vol. 5	Exchange Gain Difference in June, 2023			
35	19/07/2023	FDFA/2023/Vol. 5	Distribution of n=501,122,332,875.34 to the three tiers of Government being exchange gain for June, 2023			501,122,332,875.34
36	18/08/2023	FDFA/2023/Vol. 5	Exchange Gain Difference in July, 2023			
37	18/08/2023	FDFA/2023/Vol. 5	Distribution of n=320,881,760,534.82 to the three tiers of Government being exchange gain for July, 2023			320,881,760,534.82
38	18/08/2023	FDFA/2023/Vol. 5	Exchange Gain Difference in August, 2023			
39	18/08/2023	FDFA/2023/Vol. 5	Distribution of n=283,905,077,309.16 to the three tiers of Government being exchange gain for August, 2023			283,905,077,309.16
40	18/09/2023	FDFA/2023/Vol. 6	Amount borrowed being expected share of FGN from July, 2023 FAAC Savings			
41	18/09/2023	FDFA/2023/Vol. 6	Exchange Gain Difference in August, 2023			
42	18/09/2023	FDFA/2023/Vol. 6	Distribution of n=100,000,000.00 to the three tiers of Government being exchange gain for August, 2023			100,000,000.00
43	18/10/2023	FDFA/2023/Vol. 6	Transfer to NNPLC Ledger			
44	18/10/2023	FDFA/2023/Vol. 6	Exchange Gain Difference in September, 2023			
45	18/10/2023	FDFA/2023/Vol. 6	Distribution of n=311,782,152,667.43 to the three tiers of Government being exchange gain for September, 2023			311,782,152,667.43
46	20/11/2023	FDFA/2023/Vol. 6	Transfer of Savings from October, 2023 Non OIL Revenue (FAAC Withheld Account)			
47	20/11/2023	FDFA/2023/Vol. 6	Distribution of n=82,909,877,071.27 to the three tiers of Government being exchange gain for October, 2023			82,909,877,071.27
48	20/11/2023	FDFA/2023/Vol. 6	Exchange Gain Difference in October, 2023			
49	20/11/2023	FDFA/2023/Vol. 6	Distribution of n=2,279,304,730.75 to the three tiers of Government being exchange gain for October, 2023			2,279,304,730.75
50	12/12/2023	FDFA/2023/Vol. 6	Transfer of Savings from October, 2023 Non OIL Revenue (FAAC Withheld Account)			
51	12/12/2023	FDFA/2023/Vol. 6	Distribution of n=262,887,729,619.08 to the three tiers of Government being exchange gain for November, 2023			262,887,729,619.08
52	16/01/2024	FDFA/2023/Vol. 6	Exchange Gain Difference in December, 2023			
53	16/01/2024	FDFA/2023/Vol. 6	Distribution of n=287,743,073,742.24 to the three tiers of Government being exchange gain for December, 2023			287,743,073,742.24
54	16/01/2024	FDFA/2023/Vol. 6	Exchange Gain Difference in December, 2023			
55	16/01/2024	FDFA/2023/Vol. 6	Distribution of n=2,275,840,676,935.63 to the three tiers of Government being exchange gain for December, 2023			2,275,840,676,935.63
56	16/01/2024	FDFA/2023/Vol. 6	Total			2,185,830,104,815.11

Non-Oil Excess Revenue Account for December, 2023

S/n	DATE	REF. NO.	DETAILS	Receipt	Payment	Cumm Balance
				₦	₦	=N=
1	01/11/2023		Balance b/f	707,610,239,905.84	-	707,610,239,905.84
2	02/11/2023	42730/RS/Vol. 164	Payment of Infrastructure to States and FCT	-	259,000,000,000.00	448,610,239,905.84
3	20/11/2023	42730/RS/Vol. 164	Refund of PAYE to Akwa Ibom State on 14/04/2023 which was not posted	-	7,178,960,487.28	441,431,279,418.56
4	20/11/2023	42730/RS/Vol. 164	Transfer of Savings from October, 2023 Non Oil Revenue (FAAC Withheld Account)	180,000,000,000.00	-	621,431,279,418.56
5	20/11/2023	42730/RS/Vol. 164	Augmentation to the three tiers of Government for the month of November, 2023	-	60,000,000,000.00	561,431,279,418.56
6	20/11/2023	42730/RS/Vol. 164	Transfer of Savings from Exchange Gain October, 2023 Non Oil Revenue (FAAC Withheld Account)	60,000,000,000.00	-	621,431,279,418.56
7	11/12/2023	42730/RS/Vol. 164	Reversal of transfer of Savings from October, 2023 Non Oil Revenue (FAAC Withheld Account)	-	180,000,000,000.00	441,431,279,418.56
8	11/12/2023	42730/RS/Vol. 164	Transfer of Savings from October, 2023 Non Oil Revenue (FAAC Withheld Account)	40,000,000,000.00	-	481,431,279,418.56
9	11/12/2023	42730/RS/Vol. 164	Release of Special Intervention Fund to States for Infrastructure and Security	-	100,000,000,000.00	381,431,279,418.56
10	12/12/2023	42730/RS/Vol. 164	Transfer of Savings from November, 2023 Non Oil Revenue (FAAC Withheld Account)	100,000,000,000.00	-	481,431,279,418.56
11	18/12/2023	42730/RS/Vol. 165	Payment of Infrastructure to States and FCT	-	259,000,000,000.00	222,431,279,418.56
12	18/01/2024	42730/RS/Vol. 166	Transfer of Savings from December, 2023 Non Oil Revenue (FAAC Withheld Account)	100,000,000,000.00	-	322,431,279,418.56
			Total	1,187,610,239,905.84	865,178,960,487.28	

23^A

Oil Excess Revenue Account December, 2023

S/n	DATE	REF. NO.	DETAILS	Receipt =N=	Payment =N=	Cumm Balance =N=
1	01/01/2022		Balance b/f	67,990,026.62	-	67,990,026.62
			Total	67,990,026.62	-	

23^B

Amount Withheld by NNPC DECEMBER, 2023

S/n	Date	DETAILS	Crude cost	Amount Paid into	Certified Subsidy	Amount Withheld	Cumulative
			=N=	Federation Account	Claims	=N=	=N=
1	17/05/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2012	240,854,064,675.79	134,071,902,417.70		106,782,161,258.09	106,782,161,258.09
2	18/06/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2012	294,378,866,017.79	126,152,568,750.00		168,226,297,267.79	275,008,458,525.88
3	19/07/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2012	274,065,940,332.86	95,488,024,951.00		178,577,915,381.86	453,586,373,907.74
4	14/08/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2012	234,574,167,564.43	137,132,568,750.00		97,442,198,814.43	551,030,290,742.17
5	17/08/2012	Part Refund by NNPC		143,069,000,000.00		(143,069,000,000.00)	407,960,890,742.17
6	13/09/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2012	191,930,421,477.18	112,714,569,750.00		79,205,852,727.18	487,166,743,469.35
7	11/10/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2012	152,715,267,463.49	111,434,569,750.00		41,280,698,713.49	528,447,442,182.84
8	12/11/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2012	220,085,961,093.46	113,232,568,750.00		106,853,392,343.46	635,301,834,526.30
9	10/12/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2012	236,159,575,223.59	97,097,568,750.00		139,072,006,573.59	774,382,841,099.89
10	14/01/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2012	274,043,362,729.92	112,398,568,750.00		161,644,793,378.93	936,027,634,478.82
11	13/02/2013	Part Refund by NNPC from Domestic Crude Oil Cost for the month of August, 2012		6,000,000,000.00		(6,000,000,000.00)	930,027,634,478.82
12	13/02/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2012	203,477,717,504.12	112,535,606,750.00		80,942,110,754.12	1,020,969,743,233.94
13	12/03/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2012	181,708,957,982.85	109,332,568,750.00		72,376,389,232.85	1,093,346,132,066.89
14	10/04/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2012	307,659,348,818.75	127,192,568,750.00		180,476,780,068.75	1,273,822,912,235.64
15	14/05/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2013	348,355,376,739.41	182,383,364,750.00		165,972,011,989.41	1,439,794,920,225.05
16	12/06/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2013	177,916,557,607.04	112,382,568,750.00		65,533,988,857.04	1,505,328,909,082.09
17	11/07/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2013	267,847,550,771.72	112,382,568,750.00		155,464,982,021.72	1,660,793,891,003.81
18	12/08/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2013	160,831,660,858.39	105,193,568,750.00		55,638,092,108.39	1,716,431,983,112.20
19	11/09/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2013	184,987,749,781.25	116,332,568,750.00		68,655,181,031.25	1,785,087,164,143.45
20	27/09/2013	Part Refund by NNPC		75,000,000,000.00		(75,000,000,000.00)	1,710,087,164,143.45
21	09/10/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2013	220,390,144,986.79	122,382,568,750.00		98,007,580,236.79	1,812,104,744,379.24
22	12/11/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2013	193,366,033,063.15	112,382,568,750.00		80,983,464,313.15	1,893,488,208,693.39
23	12/12/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2013	202,780,232,241.96	142,002,538,750.00		60,777,693,493.96	1,954,265,902,187.35
24	13/01/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2013	203,448,297,554.66	122,382,568,750.00		81,065,728,804.66	2,035,331,740,992.01
25	12/02/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2013	290,384,356,841.65	124,702,568,750.00		165,681,788,091.65	2,201,013,529,083.66
26	12/03/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2013	229,300,587,004.57	125,437,595,698.00		93,862,991,306.57	2,294,876,520,390.23
27	14/04/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2013	236,089,020,844.29	123,697,568,750.00		112,401,452,084.29	2,407,277,972,474.52
28	13/05/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2014	192,784,136,767.79	115,420,040,620.00		77,364,096,147.79	2,484,642,118,622.31
29	16/06/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2014	249,687,818,131.92	123,230,900,000.00		126,456,918,131.92	2,611,099,036,754.23
30	14/07/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2014	190,855,255,019.88	124,769,978,700.00		66,085,276,319.88	2,677,184,313,074.11
31	15/08/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2014	177,428,791,038.15	91,579,978,885.00		85,848,812,153.15	2,763,033,125,227.26
32	15/09/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2014	260,899,559,397.90	92,805,186,706.00		168,094,372,691.90	2,931,127,507,919.16
33	14/10/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2014	205,454,825,151.10	98,679,978,450.00		106,774,846,701.10	3,037,902,354,620.26
34	21/10/2014	Part Refund by NNPC from Sales of Domestic Crude Cost in June, 2014		30,000,650,000.00		(30,000,650,000.00)	2,977,901,704,620.26
35	14/11/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2014	146,625,743,354.40	110,394,106,451.61		36,231,639,902.79	2,961,669,764,717.45
36	15/12/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2014	248,475,900,444.93	88,489,606,451.61		160,006,294,000.00	3,124,174,012,552.47
37	24/12/2014	Part Refund by NNPC from Sales of Domestic Crude Cost in August, 2014		55,601,250,000.00		(55,601,250,000.00)	3,068,572,762,552.47
38	14/01/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2014	296,384,510,690.52	132,379,606,451.61		164,004,904,238.91	3,232,577,666,791.38
39	17/02/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2014	193,386,589,071.32	125,839,606,234.61		67,546,982,836.71	3,300,124,651,628.09
40	23/02/2015	Part Refund Payable by NNPC from Sales of Domestic Crude Cost in October, 2014		4,418,649,542.00		(4,418,649,542.00)	3,295,706,002,086.09
41	17/03/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2014	140,359,919,440.92	73,127,787,317.01		67,232,132,123.91	3,362,938,134,209.00
42	15/04/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2014	130,788,721,631.42	84,679,606,451.61		46,109,115,179.81	3,409,053,309,388.81
43	21/04/2015	Part Refund Payable by NNPC from Sales of Domestic Crude Cost in Dec., 2014		9,489,725,440.00		(9,489,725,440.00)	3,400,263,584,108.81
44	13/05/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2015	107,447,571,535.89	81,071,606,451.61		26,375,965,084.28	3,426,639,549,193.09
45	12/06/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2015	163,316,709,512.75	95,693,106,451.61		67,623,603,061.14	3,494,263,152,254.23
46	22/07/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2015	149,222,873,280.86	93,529,606,451.61		55,693,266,829.25	3,550,356,239,083.48
47	20/08/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2015	129,233,855,135.39	64,943,606,451.61		64,290,248,683.78	3,614,646,487,767.26
48	16/09/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2015	152,353,953,099.76	67,339,606,451.61		85,014,346,648.15	3,699,660,834,415.41
49	26/10/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2015	132,526,859,853.83	162,351,911,655.81		58,824,051,791.98	3,758,484,886,207.39
50	24/11/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2015	157,82,872,116.76	78,418,997,742.17		79,403,874,374.59	3,837,898,760,581.98
51	18/12/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2015	95,883,816,906.15	60,019,423,319.42		35,864,393,586.73	3,873,762,154,168.71
52	22/01/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2015	126,329,013,387.64	81,507,573,992.61		44,821,439,395.03	3,918,601,593,563.74
53	19/02/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2015	112,278,942,793.37	85,077,843,431.61		27,201,099,361.76	3,945,800,635,925.50
54	18/03/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2015	93,341,700,092.84	75,689,493,241.61		17,652,206,851.23	3,963,452,837,776.73

Amount Withheld by NNPC - DECEMBER, 2023

S/n	Date	DETAILS	Crude cost	Amount Paid into Federation Account	Certified Subsidy Claims	Amount Withheld	Cumulative
55	19/04/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost In December, 2015	87,043,513,817.17	87,009,062,386.07	-	20,034,471,431.10	3,989,684,256,893.85
56	20/05/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost In January, 2016	69,861,752,684.08	52,557,101,459.53	-	10,304,651,225.13	3,999,989,908,118.98
57	06/06/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost In February, 2016	66,313,927,244.54	63,547,266,204.54	-	2,766,661,038.89	4,001,755,569,158.87
58	20/07/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost In March, 2016	107,622,651,185.95	102,677,598,055.17	-	4,945,053,130.78	4,006,700,632,289.65
59	23/08/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost In April, 2016	90,815,044,662.86	90,815,044,662.83	-	16,552,585,395.97	4,023,254,200,685.58
60	20/09/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost In May, 2016	104,637,752,245.66	88,011,899,935.49	-	16,626,052,210.17	4,039,880,252,905.75
61	19/10/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost In June, 2016	84,783,506,205.75	73,693,750,476.38	-	11,179,755,728.37	4,051,060,008,726.12
62	22/11/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost In July, 2016	114,173,876,974.85	101,440,841,480.73	-	12,733,835,494.12	4,063,793,844,218.24
63	14/12/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost In August, 2016	131,382,706,171.70	118,629,215,639.19	-	12,754,480,532.51	4,076,548,334,757.75
64	18/01/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost In September, 2016	60,797,613,788.86	60,797,613,788.86	-	-	4,076,548,334,757.75
65	20/02/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost In October, 2016	180,622,099,676.12	131,017,087,436.83	-	49,605,002,239.19	4,126,153,336,990.94
66	17/03/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost In November, 2016	191,476,032,524.39	167,805,922,221.55	-	23,670,109,302.84	4,149,823,446,293.78
67	22/04/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost In December, 2016	154,937,844,089.52	132,495,629,388.66	-	22,442,054,700.86	4,172,265,500,994.64
68	22/05/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost In January, 2017	151,392,933,124.66	139,864,334,235.97	-	11,528,788,888.69	4,183,794,299,883.32
69	20/06/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost In February, 2017	84,931,022,316.35	73,872,647,393.07	-	20,060,374,923.28	4,204,774,674,806.61
70	21/07/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost In March, 2017	172,515,740,414.30	145,583,154,592.31	-	26,932,585,821.99	4,231,707,260,628.60
71	21/08/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost In April, 2017	164,767,965,118.20	140,274,040,072.47	-	24,493,928,105.73	4,256,201,188,734.32
72	27/09/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost In May, 2017	194,832,228,077.46	115,206,635,321.15	-	79,626,592,756.31	4,335,827,879,490.64
73	23/10/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost In June, 2017	124,956,666,418.18	86,357,978,988.86	-	48,598,687,419.32	4,384,426,566,909.96
74	22/11/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost In July, 2017	106,577,722,515.82	88,354,855,532.60	-	18,222,866,983.22	4,402,649,433,893.18
75	14/12/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost In August, 2017	153,010,014,390.82	127,826,248,470.75	-	25,083,765,480.17	4,427,733,199,373.35
76	23/01/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost In September, 2017	112,740,544,888.90	89,106,972,572.89	-	23,633,572,356.01	4,451,366,771,729.36
77	21/02/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost In October, 2017	161,645,128,794.32	106,963,340,894.18	-	54,681,788,900.14	4,506,028,560,629.50
78	26/03/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost In November, 2017	112,409,080,618.12	39,103,328,453.10	-	73,305,648,165.02	4,579,334,208,795.52
79	24/04/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost In December, 2017	194,337,066,757.57	150,566,380,573.57	-	43,770,686,182.53	4,623,104,884,978.05
80	22/05/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost In January, 2018	178,559,250,729.25	86,990,940,817.99	-	92,568,409,911.26	4,715,673,304,890.21
81	20/06/2018	Certified Subsidy Claims by PPPRA from January, 2010 - December, 2015	-	-	4,026,260,698,361.67	-	687,303,606,528.64
82	20/06/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost In February, 2018	275,322,357,086.42	173,709,926,755.66	-	101,613,530,310.76	788,917,136,839.40
83	24/07/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost In March, 2018	278,851,825,236.14	195,347,043,041.59	-	83,504,882,194.55	872,422,019,033.95
84	24/08/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost In April, 2018	135,412,893,786.10	76,469,837,642.64	-	58,943,156,153.46	931,365,175,187.41
85	25/09/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost In May, 2018	144,984,006,056.06	75,091,885,309.63	-	69,892,121,248.43	1,001,257,296,536.84
86	24/10/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost In June, 2018	184,885,819,970.74	93,683,903,736.18	-	91,201,916,234.55	1,092,459,212,770.40
87	24/11/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost In July, 2018	181,284,729,341.74	109,857,787,089.60	-	71,426,942,252.14	1,163,886,155,022.54
88	18/12/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost In August, 2018	172,630,900,400.40	86,770,962,812.74	-	85,859,937,587.66	1,249,746,092,610.20
89	24/01/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost In September, 2018	165,220,572,855.34	100,514,846,390.87	-	64,705,726,464.37	1,314,451,819,074.57
90	26/02/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost In October, 2018	205,544,848,359.95	148,440,164,386.67	-	57,104,383,973.28	1,371,556,203,047.85
91	26/03/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost In November, 2018	181,587,180,682.76	167,287,398,485.06	-	14,298,782,196.70	1,385,855,985,246.55
92	25/04/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost In December, 2018	189,464,261,286.31	169,363,585,729.80	-	20,100,995,556.51	1,405,956,980,803.06
93	20/05/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost In January, 2019	155,130,900,659.37	63,575,787,752.26	-	91,555,102,907.11	1,497,512,083,710.17
94	25/06/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost In February, 2019	142,400,804,681.18	27,082,181,731.09	-	115,318,622,950.09	1,612,830,706,660.26
95	24/07/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost In March, 2019	120,211,046,266.77	68,030,213,678.71	-	52,180,832,586.06	1,665,011,539,246.32
96	18/08/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost In April, 2019	213,314,439,751.62	103,106,903,165.60	-	110,205,535,596.02	1,775,217,074,844.34
97	18/09/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost In May, 2019	170,267,263,400.68	112,144,666,786.84	-	58,122,796,613.24	1,833,339,871,457.58
98	18/10/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost In June, 2019	223,541,834,963.51	179,136,354,740.64	-	44,405,479,622.87	1,877,745,351,080.45
99	18/11/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost In July, 2019	155,674,143,733.55	121,393,170,514.50	-	34,280,473,219.05	1,912,025,824,299.50
100	18/12/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost In August, 2019	212,060,191,251.77	176,169,876,891.83	-	35,890,514,339.84	1,947,916,338,639.44
101	15/01/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost In September, 2019	206,689,605,688.55	170,675,544,792.02	-	36,014,060,876.53	1,983,930,399,535.97
102	15/02/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost In October, 2019	184,491,641,934.49	133,985,330,877.12	-	50,496,261,057.37	2,034,426,660,593.24
103	17/03/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost In November, 2019	171,542,269,386.33	142,295,419,687.76	-	29,246,849,728.57	2,063,673,510,321.91
104	20/04/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost In December, 2019	190,350,757,121.60	144,614,473,001.58	-	45,736,284,120.02	2,109,409,794,441.93
105	14/05/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost In January, 2020	232,491,790,074.89	123,069,537,029.83	-	99,422,233,045.06	2,208,831,655,558.22
106	15/06/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost In February, 2020	184,094,273,158.92	106,096,515,047.69	-	78,007,658,071.23	2,286,839,685,629.45
107	16/07/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost In March, 2020	71,282,116,493.67	59,179,449,852.78	-	12,502,585,640.89	2,299,342,252,195.11

Amount Withheld by NNPC DECEMBER, 2023

S/n	Date	DETAILS	Crude cost	Amount Paid into Federation Account	Certified Subsidy Claims	Amount Withheld	Cumulative
108	18/08/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2020	68,715,229,385.52	70,154,161,783.82	-	1,438,932,398.30	2,297,802,319,800.81
109	15/09/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2020	46,215,873,525.84	47,419,014,683.06	-	803,141,162.22	2,297,000,178,657.57
110	13/10/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2020	89,858,477,831.92	86,533,555,482.06	-	6,574,077,531.14	2,290,426,101,126.43
111	17/11/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2020	135,853,375,224.88	135,349,129,151.17	-	314,246,073.71	2,290,111,855,052.72
112	15/12/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2020	169,638,595,079.04	169,738,344,813.61	-	99,748,734.57	2,290,540,597,465.57
113	18/01/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2020	129,887,646,265.69	136,249,810,038.06	-	6,592,163,772.37	2,283,978,433,693.20
114	17/02/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2020	158,033,575,925.47	163,625,644,140.56	-	5,592,068,215.09	2,278,386,365,478.31
115	18/03/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2020	155,860,150,316.37	120,048,022,322.47	-	27,812,127,993.90	2,250,574,267,472.01
116	12/04/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2020	145,094,050,519.92	86,362,685,900.13	-	58,731,354,619.79	2,191,842,852,852.22
117	19/05/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2021	123,604,958,631.47	-	-	123,604,958,631.47	2,068,237,904,220.75
118	22/06/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2021	221,716,243,747.47	104,465,221,831.29	-	127,251,021,916.18	2,140,986,886,134.57
119	14/07/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2021	184,528,947,688.09	52,641,741,748.05	-	131,885,199,940.04	2,009,091,686,194.53
120	18/08/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2021	166,346,187,925.38	91,248,971,492.03	-	75,097,216,433.35	2,184,284,469,761.18
121	21/10/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2021	300,207,005,784.26	123,758,333,812.96	-	176,438,665,971.30	2,007,845,803,789.88
122	21/10/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2021	239,260,097,811.91	113,550,544,433.83	-	125,709,549,378.08	2,183,545,353,167.96
123	21/11/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2021	242,117,169,121.16	81,358,286,618.80	-	160,758,872,504.36	2,022,786,480,663.60
124	16/12/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2021	156,148,706,648.42	39,144,548,589.91	-	117,004,148,058.51	2,105,782,332,605.09
125	21/01/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2021	354,424,585,488.03	74,402,189,117.59	-	280,022,396,370.44	2,185,804,728,975.53
126	23/02/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2021	249,398,046,146.21	41,921,271,504.53	-	207,476,774,641.68	2,393,281,503,617.21
127	21/03/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2021	253,424,448,946.81	46,376,706,524.01	-	207,047,742,422.80	2,599,329,256,039.01
128	25/04/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2021	248,385,568,638.96	11,153,604,273.87	-	237,231,962,365.03	2,836,561,218,404.04
129	23/05/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2022	322,448,572,848.48	66,691,310,396.90	-	255,757,262,451.58	3,092,318,480,855.62
130	21/06/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2022	411,485,757,621.62	98,578,885,673.93	-	312,906,871,947.69	3,405,225,352,803.31
131	21/07/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2022	386,371,178,226.88	64,000,441,238.31	-	322,370,737,088.57	3,727,596,090,891.88
132	23/08/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2022	399,906,820,603.89	-	-	399,906,820,603.89	4,127,502,911,500.45
133	21/09/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2022	432,372,892,822.63	562,842,556.25	-	427,322,892,822.63	4,554,825,804,323.08
134	21/10/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2022	341,091,822,134.94	-	-	341,091,822,134.94	4,895,917,626,458.02
135	16/11/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2022	380,049,365,808.77	-	-	380,049,365,808.77	5,275,966,992,266.79
136	12/12/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2022	310,731,673,609.40	-	-	310,731,673,609.40	5,586,708,665,876.19
137	12/01/2023	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2022	247,439,349,374.04	1,806,649,357.28	-	245,632,740,016.76	5,832,341,406,892.95
138	16/02/2023	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2022	416,457,197,419.30	4,015,952,801.64	-	412,441,244,617.66	6,244,783,651,510.61
139	20/03/2023	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2022	280,840,735,178.69	2,984,397,788.47	-	287,825,132,967.16	6,532,608,784,477.77
140	17/04/2023	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2022	472,927,218,355.88	5,176,085,927.40	-	467,751,132,428.48	7,000,359,916,906.25
141	17/05/2023	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2023	350,329,021,328.63	1,880,427,311.60	-	348,448,594,018.23	7,348,808,510,924.48
142	20/06/2023	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2023	282,124,852,356.01	370,732,044.97	-	281,754,120,311.04	7,630,562,631,235.52
143	19/07/2023	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2023	98,351,248,208.07	-	-	98,351,248,208.07	7,728,913,879,470.59
144	18/08/2023	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2023	40,488,823,248.11	5,372,582,442.98	-	35,116,240,805.13	7,764,030,120,275.72
145	18/10/2023	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2023	71,223,729,635.37	66,857,277,841.32	-	14,366,451,794.05	7,778,396,572,069.77
146	20/11/2023	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2023	145,091,901,740.80	34,414,817,982.74	-	110,676,983,758.06	7,889,073,555,827.83
147	12/12/2023	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2023	-	3,140,674,690.46	-	3,140,674,690.46	7,892,214,250,518.29
148	16/01/2024	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2023	69,450,410,094.45	70,824,952,441.90	-	1,374,542,347.45	7,963,031,102,865.74
Total			26,771,481,554,340.90	13,334,701,807,428.30	4,026,369,088,361.87	13,281,284,990,560.50	

Ledger of Forex Equalisation Account for FAAC (Difference Between Mandated and CBN Exchange Rate) - December, 2023

S/n	DATE	REF. NO.	DETAILS	Receipt		Payment		Cumm Balance	
				=N=		=N=		=N=	
1	01/01/2021	42730/RS/Vol. 138	Balance B/F						
2	18/01/2021	42730/RS/Vol. 138	Difference between Mandated and CBN Exchange Rate in December, 2020						
3	18/01/2021	42730/RS/Vol. 138	Distribution of =N=6,897,245,697.88 to the three tiers of Government	6,897,245,697.88		6,897,245,697.88		6,897,245,697.88	
4	17/02/2021	42730/RS/Vol. 138	Difference between Mandated and CBN Exchange Rate in January, 2021	7,764,872,385.51				7,764,872,385.51	
5	18/03/2021	42730/RS/Vol. 139	Difference between Mandated and CBN Exchange Rate in February, 2021	8,645,268,142.95				16,410,140,528.46	
6	18/03/2021	42730/RS/Vol. 139	Distribution of =N=8,645,268,142.95 to the three tiers of Government	8,645,268,142.95		8,645,268,142.95		7,764,872,385.51	
7	21/04/2021	42730/RS/Vol. 139	Difference between Mandated and CBN Exchange Rate in March, 2021	15,731,160,664.24				23,496,033,049.75	
8	07/05/2021	42730/RS/Vol. 140	Transfer to Development of Natural Resources being amount borrowed for the 4th and final payment of Outstanding PAYEE to States Government in May, 2021			23,496,033,049.75		-	
9	19/05/2021	42730/RS/Vol. 140	Difference between Mandated and CBN Exchange Rate in April, 2021	9,566,979,738.03				9,566,979,738.03	
10	24/05/2021	42730/RS/Vol. 141	Transfer to Development of Natural Resources being amount borrowed for the 4th and final payment of Outstanding PAYEE to States Government in May, 2021			9,566,979,738.03		-	
11	22/06/2021	42730/RS/Vol. 141	Difference between Mandated and CBN Exchange Rate in May, 2021	8,639,576,596.05				8,639,576,596.05	
12	14/07/2021	42730/RS/Vol. 142	Difference between Mandated and CBN Exchange Rate in June, 2021	13,309,391,555.71				21,948,967,151.76	
13	18/08/2021	42730/RS/Vol. 143	Difference between Mandated and CBN Exchange Rate in July, 2021	8,859,026,662.66				30,807,993,814.42	
14	21/09/2021	42730/RS/Vol. 143	Difference between Mandated and CBN Exchange Rate in August, 2021	10,050,470,874.89				40,858,464,689.31	
15	05/10/2021	FA/299/VOL.2	Transfer to Development of Natural Resources being amount borrowed for the 4th and final payment of Outstanding PAYEE to States Government in May, 2021			28,899,871,880.96		11,958,592,808.35	
16	21/10/2021	42730/RS/Vol. 145	Difference between Mandated and CBN Exchange Rate in September, 2021	7,625,163,824.12				19,583,756,632.47	
17	15/11/2021	42730/RS/Vol. 147	Difference between Mandated and CBN Exchange Rate in October, 2021	8,374,451,701.64				27,958,208,334.11	
18	16/11/2021	42730/RS/Vol. 147	Difference between Mandated and CBN Exchange Rate in November, 2021	9,004,408,196.78				36,962,616,530.89	
19	20/01/2022	42730/RS/Vol. 148	Difference between Mandated and CBN Exchange Rate in December, 2021	10,106,034,623.50				47,068,651,154.39	
20	23/02/2022	42730/RS/Vol. 148	Refund of Exchange Rate Differential of Distribution of 13% of withdrawals from ECA, PPT and Royalty Account 2004 to 2019			15,870,802,575.01		31,197,848,579.38	
21	23/02/2022	42730/RS/Vol. 148	Difference between Mandated and CBN Exchange Rate in January, 2022	9,883,673,505.15				41,081,522,084.53	
22	21/03/2022	42730/RS/Vol. 150	Difference between Mandated and CBN Exchange Rate in February, 2022	7,300,899,090.65				48,382,421,175.18	
23	21/04/2022	42730/RS/Vol. 150	Difference between Mandated and CBN Exchange Rate in March, 2022	21,810,606,250.37				70,193,027,425.55	
24	21/05/2022	42730/RS/Vol. 151	Difference between Mandated and CBN Exchange Rate in April, 2022	11,394,219,081.10				81,587,246,506.65	
25	21/06/2022	42730/RS/Vol. 152	Difference between Mandated and CBN Exchange Rate in May, 2022	14,300,985,195.57				95,888,231,702.22	
26	21/07/2022	42730/RS/Vol. 153	Difference between Mandated and CBN Exchange Rate in June, 2022	19,335,805,565.77				115,224,037,267.99	
27	23/08/2022	42730/RS/Vol. 154	Difference between Mandated and CBN Exchange Rate in July, 2022	17,858,586,348.95				133,082,623,616.94	
28	06/09/2022	42730/RS/Vol. 154	Being Part of 50% for funding of outstanding unremitted liabilities of PAYE			31,264,878,866.75		101,817,744,750.19	
29	21/09/2022	42730/RS/Vol. 155	Difference between Mandated and CBN Exchange Rate in August, 2022	13,149,236,308.07				114,966,981,058.26	
30	21/10/2022	42730/RS/Vol. 156	Difference between Mandated and CBN Exchange Rate in September, 2022	11,503,086,822.83				126,470,047,881.09	
31	16/11/2022	42730/RS/Vol. 156	Difference between Mandated and CBN Exchange Rate in October, 2022	13,663,614,366.17				140,133,662,247.26	
32	12/12/2022	42730/RS/Vol. 157	Difference between Mandated and CBN Exchange Rate in November, 2022	18,723,040,014.63				158,856,702,261.89	
33	23/12/2022	42730/RS/Vol. 157	Being Part of 50% for funding of outstanding unremitted liabilities of PAYE			31,264,878,866.75		127,591,823,395.14	
34	13/01/2023	42730/RS/Vol. 158	Difference between Mandated and CBN Exchange Rate in December, 2022	20,856,111,625.05				148,447,936,020.19	
35	16/02/2023	42730/RS/Vol. 158	Difference between Mandated and CBN Exchange Rate in January, 2023	16,440,342,248.36				164,888,277,268.55	
36	20/03/2023	42730/RS/Vol. 159	Difference between Mandated and CBN Exchange Rate in February, 2023	12,140,302,004.02				177,028,579,272.57	
37	20/03/2023	42730/RS/Vol. 159	Distribution to Three Tiers of Government from FOREX Equalization Account march 2023			120,000,000,000.00		57,028,579,272.57	
38	17/04/2023	42730/RS/Vol. 160	Difference between Mandated and CBN Exchange Rate in March, 2023	11,371,485,876.00				68,400,065,148.57	
39	17/05/2023	42730/RS/Vol. 160	Difference between Mandated and CBN Exchange Rate in April, 2023	10,758,359,428.46				79,158,424,577.03	
40	17/05/2023	42730/RS/Vol. 161	Distribution to Three Tiers of Government from FOREX Equalization Account May 2023			50,000,000,000.00		29,158,424,577.03	
41	22/05/2023	42730/RS/Vol. 161	Distribution to Three Tiers of Government from FOREX Equalization Account May 2023			20,000,000,000.00		9,158,424,577.03	
42	20/06/2023	42730/RS/Vol. 162	Difference between Mandated and CBN Exchange Rate in June, 2023	14,998,751,845.75				24,157,176,422.78	
43	21/07/2023	42730/RS/Vol. 162	Payment of outstanding unremitted liabilities of PAYE to Nasarawa State			5,656,431,519.76		18,500,744,903.02	
			Total	370,063,135,240.86		351,562,390,337.84			

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Good and Valuable Consideration Account December, 2023

Good and Valuable Consideration Account December, 2023							
s	DATE	REF. NO.	DETAILS	Receipts	Payments	Cumm Balance	
				\$	\$	\$	
	01/01/2022		Balance b/f			0.00	
1	27/06/2022	FT22178WDD9K	Receipts through Petrogas Energy Pls Quote - June, 2022.	40,853,920.00		40,853,920.00	
2	27/06/2022	FT22178MCZM	Receipts through Sahara Energy Resource Limited in June,2022.	14,381,350.00		55,235,270.00	
3	20/09/2022	FT223339Q5D7	Receipts through Duke Oil Company INCOR in September, 2022.	21,475,800.00		76,711,070.00	
4	05/12/2022	FT22263KL0LX	Receipts through Classification of Funds in December, 2022.	21,563,800.00		98,274,870.00	
5	17/01/2023	FT23017B7BQK.	Receipts through Petroforce Trading and Shipping in January, 2023.	2,871,365.00		101,146,235.00	
6	17/01/2023	FT23017QJR0Q	Receipts through Petroforce Trading and Shipping in January, 2023.	5,086,418.00		106,232,653.00	
7	17/01/2023	FT23017BLW7D	Receipts through Petroforce Trading and Shipping in January, 2023.	9,680,602.00		115,913,255.00	
8	14/02/2023	FT23045XH422	Receipts through Sahara Energy Resource Limited Payment by February,2023.	12,715,950.00		128,629,205.00	
9	14/02/2023	FT23045958HD	Receipts through OANDO Tanding DMCC in February,2023.	37,883,250.00		166,512,455.00	
10	01/03/2023	FT23060TBZQ8	Receipts through Duke Oil Company INCOR Porated in March, 2023.	8,586,200.00		175,098,655.00	
11	15/03/2023	FT23074XRYT76	Receipts through MCB LTD SIR WILLIAM NEW TON in March, 2023.	11,936,820.00		187,035,475.00	
12	15/03/2023	FT23074MKNTT	Receipts through MCB LTD SIR WILLIAM NEW TON in March, 2023.	12,789,450.00		199,824,925.00	
13	30/03/2023	FT23089QXYNT	Receipts being Balance of OML 11GVC in March, 2023.	35,000,000.00		234,824,925.00	
14	03/04/2023	FT23074MKNTT	Paymen for Cost of Collection to NUPRC April, 2023.		4,450,150.93	230,374,774.07	
15	03/04/2023	FT230938P1MG	Paymen for Cost of Collection to NUPRC April, 2023.		29,603,938.33	200,770,835.74	
16	12/05/2023	FT23132K730Q	Receipts through NNPC Trading SA BNG PYT on ILCINL-2 in May, 2023.	26,714,700.00		227,485,535.74	
17	12/05/2023	FT231325PM9P	Receipts through NNPC Trading SA BNG PYT on ILCINL-2 in May, 2023.	4,452,450.00		231,937,985.74	
18	17/05/2023	FT23137P63M7	Receipts through NNPC Trading SA PYT in May, 2023.	4,452,450.00		236,390,435.74	
19	22/05/2023	MDC2314200088	Receipts through RECLASSIFICATION OF PYMT in May, 2023.	21,475,800.00		257,866,235.74	
20	26/06/2023	FT23177ND38T	Receipts through CBN MPR DPR GOOD AND VAL CONSDN OF DIV ASSET in June, 2023.	3,783,550.00		261,649,785.74	
21	27/06/2023	FT23178QJHNK	Receipts through VITOL SA FOR ILCIN in June, 2023.	3,783,550.00		265,433,335.74	
22	27/06/2023	FT23178H4SSY	Receipts through VITOL SA-PAYMENT FOR ILCIN 23-005 in June, 2023.	3,783,550.00		269,216,885.74	

Good and Valuable Consideration Account December, 2023

s	DATE	REF. NO.	DETAILS	Receipts	Payments	Cumm Balance
				\$	\$	\$
23	27/06/2023	FT23178VT4MW	Receipts through VITOL SA-PAYMENT FOR ILCIN 23-005 in June, 2023.	7,567,100.00		276,783,985.74
24	21/07/2023	FT23202RYX10	Receipts through RECLASSIFICATION OF GVC in July, 2023.	100,840,000.00		377,623,985.74
25	21/07/2023	FT23202J30PN	Receipts through RECLASSIFICATION OF GVC in July, 2023.	64,380,000.00		442,003,985.74
26	28/07/2023	FT2320947MCR	Receipts through CBN MPR DPR GOOD AND VAL CONSDN OF DIV ASSET in June, 2023.	3,706,950.00		445,710,935.74
27	11/09/2023	FT232541V2KD	Receipts through NNPC LIMITED/NEPL/GVC FORCADO in May, 2023.	30,000,000.00		475,710,935.74
28	23/10/2023		Receipts through RECLASSIFICATION OF GVC in October, 2023.	29,627,700.00		505,338,635.74
29	01/12/2023		Receipts through RECLASSIFICATION OF GVC in December, 2023.	16,471,600.00		521,810,235.74
			Total	555,864,325.00	34,054,089.26	

Good and Valuable Consideration Account December, 2023

S/n	DATE	REF. NO.	s	Receipt =N=	Payment =N=	Cumm Balance =N=
1	25/04/2019	42730/RS/Vol. 128	Transfer of \$311,842,441.05 from Signature Bonus - Refund of Good and Valuable Consideration	101,307,224,099.81	-	101,307,224,099.81
2	25/04/2019	42730/RS/Vol. 128	Distribution of =N=55,000,000,000.00 to the three tiers of Government in April, 2019		55,000,000,000.00	46,307,224,099.81
3	25/04/2019	42730/RS/Vol. 128	Transfer to ECA as Savings		10,000,000,000.00	36,307,224,099.81
4	17/05/2019	42730/RS/Vol. 128	Distribution of =N=36,307,224,099.81 to the three tiers of Government in May, 2019		36,307,224,099.81	-
5	23/12/2019	FD/FA/343/Vol 1	Transfer to Good and Valuable Consideration	15,000,000,000.00		15,000,000,000.00
6	23/12/2019	FD/FA/343/Vol 1	Distribution of =N=15,000,000,000.00 to the three tiers of Government in December, 2019		15,000,000,000.00	-
			Total	116,307,224,099.81	116,307,224,099.81	

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