

CENTRAL BANK OF NIGERIA, ABUJA
FEDERATION ACCOUNT COMPONENT STATEMENT
FOR THE MONTH OF DECEMBER, 2022

	C1 CBN's Rate @432.78	C2 BUDGETED RATE @410.15	C3 MANDATED RATE @451.78	VARIANCE C1 - C2	VARIANCE C1 - C3
=N=	=N=	=N=	=N=	=N=	=N=
1 NIGERIA NATIONAL PETROLEUM CORP. (NNPC)					
(A) Crude Oil Receipts (1st-31st December, 2022)	-	-	-	-	-
Less: (1) Excess Crude (Export)	-	-	-	-	-
Less: (2) Joint Venture Cash Call (Foreign)	-	-	-	-	-
Sub-total (A)	-	-	-	-	-
(B) Gas Receipts (1st-31st December, 2022)	-	-	-	-	-
Less: (1) Excess Gas (Export)	-	-	-	-	-
Sub-total (B)	-	-	-	-	-
(C) Domestic Crude Oil Cost Naira etc	-	-	-	-	-
Less: (1) DPR JV Royalty	-	-	-	-	-
Less: (2) FRS JV PPT	-	-	-	-	-
Less: (3) Joint Venture Cash Call	-	-	-	-	-
Less: (4) Pre-export Financing cost for the month	-	-	-	-	-
Less: (5) FRS JV CITA	-	-	-	-	-
Less: (6) Gas Infrastructure Development	-	-	-	-	-
Less: (7) Railway Rehabilitation	-	-	-	-	-
Less: (8) Frontier Exploration Service	-	-	-	-	-
Less: (9) Nigeria Morocco Gas Pipeline	-	-	-	-	-
Less: (10) Domestic Gas Development	-	-	-	-	-
Less: (11) Oil & Gas Revenue Value Shortfall	-	-	-	-	-
Sub-total (C)	-	-	-	-	-
(D) Domestic Gas receipt	-	-	-	-	-
(E) Loss: DPR JV GAS	-	-	-	-	-
Sub-total (D+E)	-	-	-	-	-
2 MINISTRY OF PETROLEUM RESOURCES					
(a) Royalties (i) Crude Oil	118,540,276,017.77	112,341,823,117.28	123,744,456,535.21	6,188,452,900.51	5,041,805,224.43
Add (ii) DPR Royalty	118,540,276,017.77	112,341,823,117.28	123,744,456,535.21	-	5,041,805,224.43
Sub-total	3,452,556,253.21	3,272,022,614.85	3,604,131,116.29	180,533,638.36	15,560,920,681.23
Royalties (i) Gas	1,028,830,755.91	975,033,353.06	1,073,999,703.51	83,797,402.85	45,157,641.60
DPR Royalty Gas	4,851,406,088.79	4,597,726,806.50	5,064,393,555.14	253,679,282.28	2,735,466,533.92
Sub-total	189,337,730,053.44	188,337,730,053.44	188,337,730,053.44	12,916,178.41	4,084,533,932.44
(c) Rentable	3,452,556,253.21	3,272,022,614.85	3,604,131,116.29	-	-
(d) Gas Fitted	1,028,830,755.91	975,033,353.06	1,073,999,703.51	-	-
(e) Miscellaneous Oil Revenue	889,652,973.69	886,646,795.28	910,407,312.61	-	-
(f) Gas Sales Royalty	189,337,730,053.44	188,337,730,053.44	188,337,730,053.44	-	-
Sub-total	479,297,053,492.96	463,736,132,811.73	492,361,900,728.64	15,560,920,681.23	3,064,131,225.68
1. PPT from Oil	479,297,053,492.96	463,736,132,811.73	492,361,900,728.64	-	-
2. FRS JV PPT	-	-	-	-	-
3. PPT from Gas	-	-	-	-	-
4. FRS PPT JV Gas	-	-	-	-	-
Sub-total	134,677,460,489.48	134,677,460,489.48	134,677,460,489.48	-	-
Company Income Tax	49,348,519,801.81	46,768,093,249.55	51,515,029,058.78	-	-
Taxes	18,102,439,658.24	18,102,439,658.24	18,102,439,658.24	-	-
Capital Gain Tax	30,821,691,430.75	30,821,691,430.75	30,821,691,430.75	-	-
Stamp Duty	103,252,046,482.39	103,252,046,482.39	103,252,046,482.39	-	-
4. CUSTOMS & EXCISE ACCOUNTS	18,130,537,468.14	18,130,537,468.14	18,130,537,468.14	-	-
(a) Import Duty Collection	1,317,101,898.63	1,317,101,898.63	1,317,101,898.63	-	-
(b) Excise Duty Collection	8,956,459,469.07	8,956,459,469.07	8,956,459,469.07	-	-
(c) Fees Collection	4,003,252.07	4,003,252.07	4,003,252.07	-	-
(d) 2008-2012 CET Special Levy	6,843,596.31	6,843,596.31	6,843,596.31	-	-
(e) Customs Penalty Charges	-	-	-	-	-
(f) Auction Sales	-	-	-	-	-
Sub-total	131,666,992,166.61	131,666,992,166.61	131,666,992,166.61	-	-
Excess Bank Charges, Verification & Reconciliation on	-	-	-	-	-
Accruals into the Federation Account	-	-	-	-	-
5. Release from solid Mineral Revenue Account	-	-	-	-	-
Sub-total	1,161,024,579,192.66	1,136,183,792,557.45	1,181,800,630,877.71	24,840,726,635.51	20,935,161,025.05
ZANNA IBRAHIM ANSA					
BANKING SERVICES DEPARTMENT					
YAHAYA HALIDU SAYUTI					
BANKING SERVICES DEPARTMENT					
HUSSAINI SALI YAGARA					
BANKING SERVICES DEPARTMENT					

12

[Signature]

Office of the Accountant General of the Federation			
Federal Ministry of Finance, Abuja			
ANALYSIS OF FEDERATION ACCOUNT INFLOW FOR THE MONTH OF JANUARY, 2023			
		N	N
1	<u>NIGERIAN NATIONAL PETROLEUM CORP. (NNPC)</u>		
A	Crude Oil Receipts (1st -31st December, 2022)	-	
Less: (1)	Excess Crude (Export)	-	
Less: (2)	Joint Venture Cash Call (JVC)	-	
	Sub-Total (A)	-	-
B	Gas Receipts (1st - 31st December, 2022)	-	
Less: (1)	Excess Gas (Export)	-	
Less: (2)	Joint Venture Cash Call (JVC)	-	
	Sub-Total (B)	-	-
(C) i.	Domestic Crude Oil Cost Naira a/c	-	
	DPR JV Royalty	-	
	FIRS JV PPT	-	
Less: (1)	Joint Venture Cash Call (JVC)	-	
	Pre-Export Financing Cost for the Month	-	
	Domestic Gas Development	-	
	Gas Infrastructure Development	-	
	Nigeria Morocco Gas Pipeline	-	
	Frontier Exploration Service	-	
	National Domestic Gas Development	-	
	Refinery Rehabilitation	-	
	Transfer to Excess Crude Account (ECA)	-	
	FIRS JV CITA	-	
Add: (1)	Miscellaneous Receipts for the month	-	
	Sub-Total (c.i)	-	-
ii	Domestic Gas Receipt	-	
ii	Less: DPR JV GAS	-	
	Sub -Total (c.i & cii)	-	-
2	<u>MINISTRY OF PETROLEUM RESOURCES</u>		
(a)	Royalties (i) Crude Oil	112,341,823,117.26	
Add:	DPR JV Royalty		
	Sub-Total	112,341,823,117.26	
	Royalties (ii) Gas	3,272,022,614.85	
	Sub Total	3,272,022,614.85	
(b)	Rentals	975,033,353.06	
(c)	Gas Flared	4,597,726,806.50	
(d)	Miscellaneous Oil Revenue	886,646,795.28	
(e)	Gas Sales Royalty	188,337,730,063.44	310,410,982,750.39
3	<u>FEDERAL INLAND REVENUE SERVICES</u>		
(a) i. PPT from Oil		463,736,132,811.73	
Less: (1) Excess Proceeds on PPT from Oil		-	
FIRS JV PPT		-	
Sub-Total		463,736,132,811.73	
FIRS PPT from Gas			
Less: Excess Proceeds on PPT from Gas		-	
Sub Total		-	
a. Company Income Tax (CIT)		134,677,460,489.48	
b. Taxes		46,768,093,249.95	
c. Capital Gain Tax		18,102,439,658.24	
d. FIRS Stamp Duty		30,821,691,430.75	694,105,817,640.15
4	<u>CUSTOMS & EXCISE ACCOUNTS</u>		
(a) Import Duty Account		103,252,046,482.39	
(b) Excise Duty Account		18,130,537,468.14	
(c) Fees Account		1,317,101,898.63	
(d) 2008-2012 CET Special Levy		8,956,459,469.07	
(e) Customs Penalty Charges		4,003,252.07	
(f) Auction Sales		6,843,596.31	131,666,992,166.61
5	<u>EXCESS BANK CHARGES RECOVERED</u>	-	-
Total Revenue as per Component Statement			1,136,183,792,557.15
Transfer to Non Oil Revenue			(285,000,000,000.00)
Less Excess Bank Charges Recovered			-
Net Amount Available for Distribution			851,183,792,557.15

INTERNATIONAL FUNDS OFFICE, BANKING SERVICES DEPARTMENT, CENTRAL BANK OF NIGERIA
FOREIGN CURRENCY RECEIPTS - CBN COMPONENT STATEMENT
SUMMARY OF OIL AND GAS, PPT, ROYALTY, TAXES AND OTHER RECEIPTS FOR

Dec-2022



NARRATION	RECEIPTS USD	PAYMENTS USD	CBN MONTH END @432.78	RATE	NAIRA AMOUNT TO THE FEDERATION ACCOUNT	BUDGETED RATE	BUDGETED NAIRA AMOUNT	DIFFERENCE	FX EQUILIZATION RATE @451.78/\$1	TOTAL NAIRA AMOUNT MONETIZED	DIFF TO FX EQUILIZATION ACCOUNT N 19.00
CRUDE SALES	-	-	432,7800		-						
GAS SALES	-	-	432,7800		-						
TOTAL (A)	-	-			-						
CRUDE MONETIZED			432,7800	410.15	-				451.78		
EXCESS CRUDE			432,7800	410.15	-				0		
JVC CRUDE			432,7800	410.15	-				451.78	123,744,456,535.21	5,204,180,517.44
OIL ROYALTY	273,904,237.76	273,904,237.76	432,7800	410.15	118,540,276,017.77		112,341,823,117.26	6,198,452,900.51			
EXCESS OIL ROYALTY	-	-	432,7800	410.15	-				451.78	257,855,549.33	10,844,338.92
MISC OIL REV	570,754.68	570,754.68	432,7800	410.15	247,011,210.41		234,095,032.00	12,916,178.41			
SUB TOTAL (B)	274,474,992.44	274,474,992.44			118,787,287,228.18		112,575,918,149.27	6,211,369,078.92			
GAS MONETIZED			432,7800	410.15	-				451.78		
EXCESS GAS			432,7800	410.15	-						
GAS ROYALTY	7,977,624.32	7,977,624.32	432,7800	410.15	3,452,556,253.21		3,272,022,614.85	180,533,638.36	451.78	3,604,231,115.29	151,574,862.08
EXCESS GAS ROYALTY	-	-	432,7800	410.15	-				451.78	5,064,393,555.14	212,987,466.35
GAS FLARED	11,209,866.65	11,209,866.65	432,7800	410.15	4,851,406,088.79		4,597,726,806.50	253,679,282.29			
SUB TOTAL (C)	19,187,490.97	19,187,490.97			8,309,962,342.00		7,869,749,421.35	439,212,920.65			
PPT	687,623,538.72	687,623,538.72	432,7800	410.15	297,589,715,087.24		282,028,794,406.01	15,560,920,681.23	451.78	310,654,562,322.92	13,064,847,235.68
EXCESS PPT	-	-	432,7800	410.15	-				451.78		
RENTALS	2,377,260.40	2,377,260.40	432,7800	410.15	1,028,830,755.91		975,033,353.06	53,797,402.85	451.78	1,073,998,703.51	45,167,947.60
TAXES	114,026,803.00	114,026,803.00	432,7800	410.15	49,348,519,801.81		46,768,093,249.95	2,580,426,551.86	451.78	51,515,019,058.79	2,166,509,256.98
SUB TOTAL (D)	804,027,602.12	804,027,602.12			347,967,065,644.96		329,771,921,009.02	18,195,144,635.95			
TOTAL (a+b+c+d)	1,097,690,085.53	1,097,690,085.53			475,058,315,215.14		450,217,588,579.63	24,840,726,635.52			0
GRAND TOTAL	1,097,690,085.53	1,097,690,085.53			475,058,315,215.14		450,217,588,579.63	24,840,726,635.52			20,856,111,625,055

NOTE:

PREPARED BY:

CHECKED BY:

APPROVED BY:

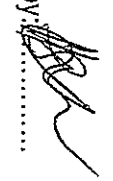
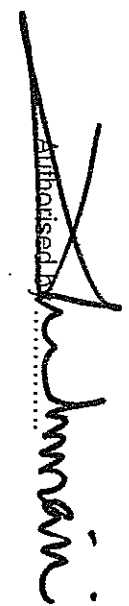
13

TABLE 1

CENTRAL BANK OF NIGERIA, ABUJA.

BALANCES OF FEDERATION REVENUE ACCOUNTS (DOMESTIC OIL & NON - OIL)

S/N	ACCOUNT NAME	ACCOUNT NO.	AMOUNT (N) NOVEMBER, 2022.	AMOUNT (N) DECEMBER, 2022.	VARIANCE
A	NON - OIL REVENUE				
1	IMPORT DUTY	3000008035	108,898,008,293.73	103,252,046,482.39	(5,645,961,811.34)
2	EXCISE DUTY	3000008042	18,490,926,407.09	18,130,537,468.14	(360,388,938.95)
3	FEES ACCT	3000008059	1,465,921,797.52	1,317,101,898.63	(148,819,898.89)
4	AUCTION SALES	3000007928	11,702,727.13	6,843,596.31	(4,859,130.82)
5	2008-2012 CET SPECIAL LEVY	3000008286	14,062,512,630.37	8,956,459,469.07	(5,106,053,161.30)
6	PENALTY CHARGES	3000007997	3,886,430.49	4,003,252.07	116,821.58
7	COMPANY INCOME TAX	3000002174	151,286,145,059.47	134,677,460,489.48	(16,608,684,569.99)
8	STAMP DUTY TSA		-	30,821,691,430.75	30,821,691,430.75
9	CAPITAL GAIN TAX	3000103741	-	18,102,439,658.24	18,102,439,658.24
	TOTAL		294,219,103,345.80	315,268,583,745.08	21,049,480,399.28
B	OIL REVENUE				
8	MISCELLANEOUS OIL REVENUE	3000002198	636,016,793.00	652,561,763.28	16,534,970.28
9	GAS SALES ROYALTY	300005761	101,035,697,849.04	188,337,730,063.44	87,302,032,214.40
10	PETROLEUM PROFIT TAX (Local)	3000091156	138,556,598,527.10	181,707,338,405.72	43,150,739,878.62
	SUB - TOTAL (A+B)		534,447,416,514.94	683,966,203,977.52	151,518,787,462.58
C	VALUE ADDED TAX				
11	VALUE ADDED TAX	3000008468	217,825,648,221.87	250,512,392,018.96	32,686,743,797.09
D	ELECTRONIC MONEY TRANSFER LEVY (EMTL)				
12	ELECTRONIC MONEY TRANSFER LEVY (EMTL)	3000109444	12,544,236,850.00	12,783,656,496.99	239,419,646.99
	GRAND TOTAL (B+C+D)		764,817,301,586.81	949,262,252,493.47	184,444,950,906.66

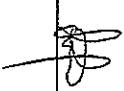
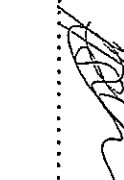
Prepared by: Checked by: Authorised by: 

Source: Banking Services Department, Abuja

14

CENTRAL BANK OF NIGERIA, ABUJA
SOLID MINERALS REVENUE COLLECTION
JANUARY - DECEMBER 2022
ACCOUNT NO 3000034179

MONTHS	AMOUNT (N)	TOTAL
JANUARY	581,686,351.31	581,686,351.31
FEBRUARY	970,074,616.02	970,074,616.02
MARCH	638,769,281.30	638,769,281.30
APRIL	609,897,533.38	609,897,533.38
MAY	893,652,346.69	893,652,346.69
JUNE	901,430,399.13	901,430,399.13
JULY	741,958,429.17	741,958,429.17
AUGUST	1,178,233,463.72	1,178,233,463.72
SEPTEMBER	765,192,677.63	765,192,677.63
OCTOBER	850,302,375.68	850,302,375.68
NOVEMBER	1,382,785,264.66	1,382,785,264.66
DECEMBER	1,778,250,203.23	1,778,250,203.23
TOTAL	11,292,232,941.92	11,292,232,941.92

Prepared by:  Checked by:  Authorised by: 

Source: Banking Services Department, CBN, Abuja

15

The receipts for the month were derived from the following sources:-

SN	DESCRIPTION	Dec 2022	Nov 2022	VARIANCE
MINERAL REVENUE				
1	(1) PETROLEUM PROFIT TAX (PPT)	463,736,132,811.73	264,108,012,794.67	199,628,120,017.06
2	GAS SALES ROYALTY DPR	188,337,730,063.44	101,035,697,849.04	87,302,032,214.40
3	(11) ROYALTY (CRUDE)	112,341,823,117.26	213,986,701,831.23	-101,644,878,713.97
4	(IV) PENALTY FOR GAS FLARED	4,597,726,806.50	7,054,701,494.63	-2,456,974,688.13
5	ROYALTIES (GAS)	3,272,022,614.85	2,202,648,236.30	1,069,374,378.55
6	(111) RENT	975,033,353.06	1,240,675,302.00	-265,641,948.94
7	(D) MISCELLANEOUS OIL REVENUE	886,646,795.28	1,025,955,618.17	-139,308,822.89
8	TRANSFER TO NMDPRA	-4,657,349,845.24	-6,892,557,742.22	2,235,207,896.98
9	Cost of Collection - NUPRC	-12,909,404,691.41	-13,637,981,749.17	728,577,057.76
10	13% Refunds On Subsidy, Priority Projects And Police Trust Fund from 1999 to Dec 2021	-18,163,078,852.38	-18,163,078,852.38	0.00
11	13% Derivation Refund on withdrawals from ECA	-28,513,923,434.72	-27,544,482,857.54	-969,440,577.18
12	13% Refunds On Subsidy, Priority Projects And Police Trust Fund 2022	-59,461,731,886.83	-48,857,617,460.07	-10,604,114,426.76
		<u>650,441,626,851.54</u>	<u>475,558,674,464.66</u>	<u>174,882,952,386.88</u>
NON MINERAL REVENUE				
13	(B) COMPANIES INCOME TAX ETC.	230,369,684,828.42	205,031,373,628.90	25,338,311,199.52
14	(1) CUSTOMS & EXCISE DUTIES, ETC.	131,666,992,166.61	142,932,958,286.33	-11,265,966,119.72
15	LESS REFUNDS ON COST OF COLLECTION - FIRS	-100,000,000.00	-100,000,000.00	0.00
16	LESS REFUNDS - FIRS	-1,000,000,000.00	-4,000,000,000.00	3,000,000,000.00
17	Cost Of Collection - NCS	-9,216,689,451.66	-10,005,307,080.04	788,617,628.38
18	Cost Of Collection - FIRS	-9,404,664,825.49	-8,338,949,657.29	-1,065,715,168.20
19	TRANSFER TO NON OIL EXCESS REVENUE ACCOUNT	-285,000,000,000.00	-120,000,000,000.00	-165,000,000,000.00
		<u>57,315,322,717.88</u>	<u>205,520,075,177.90</u>	<u>-148,204,752,460.02</u>
		<u>707,756,949,569.42</u>	<u>681,078,749,642.56</u>	<u>26,678,199,926.86</u>
ELECTRONIC MONEY TRANSFER LEVY				
20	ELECTRONIC MONEY TRANSFER LEVY	25,327,893,346.99	11,428,351,850.00	13,899,541,496.99
21	LESS 4% ELECTRONIC MONEY TRANSFER LEVY	-1,013,115,733.88	-457,134,074.00	-555,981,659.88
		<u>24,314,777,613.11</u>	<u>10,971,217,776.00</u>	<u>13,343,559,837.11</u>
OTHER MINERAL REVENUE				
22	EXCHANGE DIFFERENCE	22,260,300,083.65	6,211,380,229.88	16,048,919,853.77
		<u>22,260,300,083.65</u>	<u>6,211,380,229.88</u>	<u>16,048,919,853.77</u>
OTHER NON-MINERAL REVENUE				
23	EXCHANGE DIFFERENCE NON MINERAL REVENUE	2,580,426,551.86	952,646,133.61	1,627,780,418.25
		<u>2,580,426,551.86</u>	<u>952,646,133.61</u>	<u>1,627,780,418.25</u>
VAT				
24	VAT FOR DISTRIBUTION	250,512,392,018.96	217,825,648,221.87	32,686,743,797.09
25	3%VAT FOR NORTH EAST COMMISSION	-7,214,756,890.15	-6,273,378,668.79	-941,378,221.36
26	Cost Of Collection - FIRS & NCS (VAT)	-10,020,495,680.76	-8,713,025,928.87	-1,307,469,751.89
		<u>233,277,139,448.05</u>	<u>202,839,243,624.21</u>	<u>30,437,895,823.84</u>
		<u>282,432,643,696.67</u>	<u>220,974,487,763.70</u>	<u>61,458,155,932.97</u>
		<u>990,189,593,266.09</u>	<u>902,053,237,406.26</u>	<u>88,136,355,859.83</u>
GRAND TOTAL				

TOTAL AMOUNT FOR DISTRIBUTION

Page 17 (1 OF 1)

AGENCY'S COLLECTION			TOTAL FUNDS	DEDUCTIONS	TOTAL NET
1	NON MINERAL REVENUE FIRS CURRENT MONTH		230,369,664,828.42	294,504,664,825.49	-64,134,979,997.07
2	MINERAL REVENUE DPR CURRENT MONTH		310,410,982,750.39	12,909,404,691.41	297,501,578,058.98
3	MINERAL REVENUE FIRS CURRENT MONTH		463,736,132,811.73	4,667,349,845.24	459,078,782,966.49
4	NON MINERAL REVENUE NCS		131,666,992,166.61	10,216,689,451.66	121,450,302,714.95
5	MINERAL REVENUE NNPC CURRENT MONTH		0.00	106,138,734,173.93	-106,138,734,173.93
			<u>1,136,183,792,557.15</u>	<u>428,426,842,987.73</u>	<u>707,756,949,569.42</u>
6	VAT		250,512,392,018.96	17,235,252,570.91	233,277,139,448.05
			<u>250,512,392,018.96</u>	<u>17,235,252,570.91</u>	<u>233,277,139,448.05</u>
			<u>1,386,696,184,576.11</u>	<u>445,662,095,558.64</u>	<u>941,034,089,017.47</u>

DISTRIBUTION AMONG THE THREE TIERS OF GOVERNMENTS

BENEFICIARY	MINERAL REVENUE	NON-MINERAL REV	TOTAL SRA	TOTAL VAT	TOTAL
.1Federal Government	45,3401%	294,911,176,827.46	52.68%	30,193,712,007.78	325,104,888,835.24
State Governments	22.9971%	149,582,889,992.97	26.72%	15,314,654,230.22	164,897,544,223.19
Local Governments	17.7298%	115,322,138,243.08	20.60%	11,806,956,479.88	127,129,094,722.97
13% Derivation Share	13.9329%	90,625,421,788.02	0.00%	0.00	90,625,421,788.02
Grand Total	100%	650,441,626,851.54	100%	57,315,322,717.88	707,756,949,569.42
				233,277,139,448.05	941,034,089,017.47

EGN SHARE OF OIL AND NON OIL REVENUE FROM COLLECTING AGENCIES

	<u>RATE</u>	<u>NNPC</u>	<u>NCS</u>	<u>CIT OTHERS</u>	<u>DPR</u>	<u>PPT</u>	<u>VAT</u>	<u>TOTAL</u>
FCT-ABUJA	1.00	-913,505,239	1,214,503,027	-641,349,800	2,560,509,622	3,951,157,667	2,332,771,394	8,504,086,672
.1Federal Government	48.50	-44,305,004,089	58,903,396,817	-31,105,465,299	124,184,716,681	191,631,146,863	32,658,799,523	331,967,590,497
1.46% Deriv. & Ecology	1.00	-913,505,239	1,214,503,027	-641,349,800	2,560,509,622	3,951,157,667	0	6,171,315,278
0.72% STABILIZATION	0.50	-456,752,619	607,251,514	-320,674,900	1,280,254,811	1,975,578,834	0	3,085,657,639
3.0% DEVELOPMENT	1.68	-1,534,688,801	2,040,365,086	-1,077,467,664	4,301,656,165	6,637,944,881	0	10,367,809,667
52.68	-48,123,455,987	63,980,019,470	-33,786,307,462	134,887,646,902	208,146,985,912	34,991,570,917	360,096,459,752	

Detailed Computation based on the Allocation of Revenue (Fed. A/c, etc)

FEDERATION ACCOUNT: December, 2022

16 January 2023

PM = PREVIOUS MONTH

Page 18 (1 OF 2)

DBS

GASINDICES1

<u>TOTAL MINERAL REVENUE</u>		<u>13% DERIVATION SHARE FOR THE</u>		
OilRevenue	454,234,147,366.75	OilRevenue	59,050,439,157.68	
GasRevenue	196,207,479,484.79	GasRevenue	25,506,972,333.02	
Add back Refund (Detailed below)	46,677,002,287.10	Add back Refund	6,068,010,297.32	
TOTAL4DERIVATION	697,118,629,138.64	Total Current Derivation	90,625,421,788.02	TOTAL DERIVATION
PM SUBSIDY DERIVATION	59,461,731,886.83	Add PM SUBSIDY DERIVATION	59,461,731,886.83	150,087,153,674.85

16 January 2023

PM = PREVIOUS MONTH

Page 18 (2 OF 2)

DBS

OFFICE OF THE ACCOUNTANT GENERAL OF THE FEDERATION

Computation of ECOLOGICAL funds being 0.72% and 0.6% of State's and LGC's

Allocations respectively.

FEDERATION ACCOUNT: December 2022

Page 184



ECOLOGICAL FUNDS FROM MINERAL REVENUE

	TOTAL MINERAL REVENUE	NET MINREV	ECOLOGICAL FUNDS
.1 Federal Government	52.68	294,911,176,827.46	0.00
State Governments	26.72	149,582,889,992.97	0.72
Local Governments	20.6	115,322,138,243.08	0.6
13% Derivation Share	0	90,625,421,788.02	0.00
Total	650,441,626,851.54	643,052,052,944.70	7,389,573,906.84

ECOLOGICAL FUNDS FROM NON MINERAL REVENUE

BENEFICIARY	TOTAL NONMINERALREV	NET NON MINERAL REV	ECOLOGICAL NON-MINERAL REV2
.1 Federal Government	52.68	30,193,712,007.78	0
State Governments	26.72	15,314,654,230.22	0.72
Local Governments	20.6	11,806,956,479.88	0.6
Total	57,315,322,717.88	56,558,760,458.00	756,562,259.88

TOTAL FUNDS FOR DISTRIBUTION AND TOTAL ECOLOGICAL FUNDS COMPUTATION

BENEFICIARY	TOTAL REVENUE	TOTAL NET REVENUE	TOTAL ECOLOGICAL
.1 Federal Government	325,104,888,835.24	325,104,888,835.24	0.00
State Governments	164,897,544,223.19	160,454,197,223.16	4,443,347,000.03
Local Governments	127,129,094,722.97	123,426,305,556.28	3,702,789,166.69
13% Derivation Share	90,625,421,788.02	90,625,421,788.02	0.00
Grand Total	707,756,949,569.42	699,610,813,402.71	8,146,136,166.71

DISTRIBUTION OF FGN SHARE OF STATUTORY REVENUE

<u>SN</u>	<u>BENEFICIARY</u>	<u>RATE</u>	<u>FGNSHARE</u>	<u>TOTAL DEDUCTIONS</u>	<u>NET</u>
1	.1Federal Government	48.5	299,308,790,973.98	-5,754,475,738.19	293,554,315,235.79
2	1.46% Deriv. & Ecology FGN Share	1	6,171,315,277.81	0.00	6,171,315,277.81
3	FCT-ABUJA	1	6,171,315,277.81	-122,476,893.00	6,048,838,384.81
4	0.72% STABILIZATION ACCOUNT	0.5	3,085,657,638.91	0.00	3,085,657,638.91
5	3.0% DEVELOPMENT OF NATURAL RESOURCES	1.68	10,367,809,666.73	0.00	10,367,809,666.73
		52.68	325,104,888,835.24	-5,876,952,631.19	319,227,936,204.05

182

1) DISTRIBUTION OF ADDITIONAL REVENUES (GROSS) FOR THE MONTH

BENEFICIARY	EXCHANGE GAIN	GOOD & EXCHANGE GAIN	OTHER NON MINERAL REV2.	DISTRIBUTION OF SOLIDMINERAL	TOTAL
.1Federal Government	0.00	11,561,620,400.66	0.00	0.00	0.00
13% Derivation Share	0.00	2,893,839,010.87	0.00	0.00	0.00
State Governments	0.00	5,864,208,373.30	0.00	0.00	0.00
Local Governments	0.00	4,521,058,850.67	0.00	0.00	0.00
	0.00	24,840,726,635.51	0.00	0.00	0.00

2) DISTRIBUTION OF ECOLOGICAL FUNDS TO STATES 0.72% of 26.72% AND LGCs 0.6% of 20.6% from THE ADDITIONAL REVENUES FOR THE MONTH

BENEFICIARY	EXCHANGE GAIN	GOOD & EXCHANGE GAIN	OTHER NON MIN. REV2	DISTRIBUTION OF SOLIDMINERAL	TOTAL
.1Federal Government	0.00	0.00	0.00	0.00	0.00
13% Derivation Share	0.00	0.00	0.00	0.00	0.00
State Governments	0.00	158,017,590.90	0.00	0.00	0.00
Local Governments	0.00	131,681,325.75	0.00	0.00	0.00
	0.00	289,698,916.65	0.00	0.00	0.00

Distribution of Value Added Tax (VAT)

		<u>Dec 2022</u>	<u>Nov 2022</u>	<u>INCREASE/DECREASE</u>
1 .1Federal Government	15%	34,991,570,917.21	30,425,886,543.63	4,565,684,373.58
2 State Governments	50%	116,638,569,724.03	101,419,621,812.11	15,218,947,911.92
3 Local Governments	35%	81,646,998,806.82	70,993,735,268.47	10,653,263,538.34
1 FIRS -VAT Cost of Collections	<u>100%</u>	<u>233,277,139,448.05</u>	<u>202,839,243,624.21</u>	<u>30,437,895,823.84</u>
2 NCS -IMPORT VAT Cost of Collections	0%	9,243,350,376.84	7,842,232,700.40	1,401,117,676.44
1 ALLOCATION TO NORTH EAST DEVELOPMENT COMMISSION PROJECT ACCOUNT	0%	777,145,303.92	870,793,228.47	-93,647,924.55
	<u>0%</u>	<u>10,020,495,680.76</u>	<u>8,713,025,928.87</u>	<u>1,307,469,751.89</u>
	0%	7,214,756,890.15	6,273,378,668.79	941,378,221.36
	<u>0%</u>	<u>7,214,756,890.15</u>	<u>6,273,378,668.79</u>	<u>941,378,221.36</u>
		250,512,392,018.96	217,825,648,221.87	32,686,743,797.09

Distribution of FGN Value Added Tax (VAT)

DESCRIPTION		<u>Dec 2022</u>	<u>Nov 2022</u>	<u>INCREASE/DECREASE</u>
.1Federal Government	14	32,658,799,522.73	28,397,494,107.39	4,261,305,415.34
FCT-ABUA	1	2,332,771,394.48	2,028,392,436.24	304,378,958.24
		<u>15.00</u>	<u>34,991,570,917.21</u>	<u>30,425,886,543.63</u>
				<u>4,565,684,373.58</u>

OFFICE OF THE ACCOUNTANT GENERAL OF THE FEDERATION

FEDERATION ACCOUNT INCOME DISTRIBUTION FOR THE YEAR 2023 STATUTORY REVENUE

SN	MONTH	RED ACCT	AUGMENTATION	TOTAL ACTUAL	BUDGET	BUDGET VARIANCE	EXCHANGE GAIN DIFF	OTHER REVENUE SHARED
1	2	3	4	5 = 3+4	6	7 = 5 - 6	8	9
		=N=	=N=	=N=	=N=	=N=	=N=	=N=
1	01 January	1,136,183,792,557.15	-	1,136,183,792,557.15	1,050,944,000,000.00	85,239,792,557.15	24,840,726,635.51	25,327,893,346.99
		1,136,183,792,557.15	-	1,136,183,792,557.15	1,050,944,000,000.00	85,239,792,557.15	24,840,726,635.51	25,327,893,346.99

TRANSFER TO EXCESS CRUDE, PPT AND ROYALTY ACCOUNT FOR THE MONTH: December, 2022

SINO	DATE	DESCRIPTION	FOREIGN EXCESS CRUDE US\$	EXCESS PPT & ROYALTY US\$	TOTAL US\$	CUMM BALANCE US\$
	1 1-Jan-22	Balance b/f	27,366,759.81	7,998,705.93	35,365,465.74	35,365,465.74
	2 20-Jan-22	Accrued Interest on Funds - December, 2021	193.13	2,427.61	2,620.74	35,368,086.48
	3 30-Jan-22	Accrued Interest on Funds - January, 2022	193.13	2,037.99	2,231.12	35,370,317.60
	4 28-Feb-22	Accrued Interest on Funds - February, 2022	174.44	1,201.20	1,375.64	35,371,693.24
	5 23-May-22	Accrued Interest on Funds - March, 2022	629.09	4,332.76	4,961.85	35,376,655.09
	6 29-Jun-22	Part payment for the procurement of 2 X High Endurance Offshore Patrol Vessels	(27,000,000.00)	(8,000,000.00)	(35,000,000.00)	376,655.09
	7 15-Aug-22	Accrued Interest on Funds - April, 2022	1,121.40	7,722.90	8,844.30	385,499.39
	8 15-Aug-22	Accrued Interest on Funds - May, 2022	2,779.15	19,140.35	21,919.50	407,418.89
	9 15-Aug-22	Accrued Interest on Funds - June, 2022	4,302.08	29,629.92	33,932.00	441,350.89
	10 15-Aug-22	Accrued Interest on Funds - July, 2022	3,903.81	25,344.84	29,248.65	470,599.54
	11 19-Sep-22	Accrued Interest on Funds - August, 2022	786.78	145.08	931.86	471,531.40
	12 21-Oct-22	Accrued Interest on Funds - September, 2022	829.30	152.94	982.24	472,513.64
	13 12-Dec-22	Accrued Interest on Funds - October, 2022	1,047.80	193.13	1,240.93	473,754.57
	Total		382,719.92	91,034.65	473,754.57	

22

Domestic Excess Crude Oil Proceeds: DECEMBER, 2022					
S/n	Date	Description	Receipt =N=	Payment =N=	Cumm Balance =N=
1	01/01/2022	Balance b/f			
2	20/01/2022	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (50/116)	3,436,217,375.07	-	3,436,217,375.07
3	20/01/2022	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (50/116)	69,464,593.00		3,505,681,968.07
4	23/02/2022	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (51/116)	30,120,221.00		3,535,802,189.07
5	23/02/2022	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (51/116)	69,464,593.00		3,605,266,782.07
6	21/03/2022	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (52/116)	30,120,221.00		3,635,387,003.07
7	21/03/2022	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (52/116)	69,464,593.00		3,704,851,596.07
8	20/04/2022	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (53/116)	30,120,221.00		3,734,971,817.07
9	20/04/2022	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (53/116)	69,464,593.00		3,804,436,410.07
10	22/05/2022	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (54/116)	30,120,221.00		3,834,556,631.07
11	22/05/2022	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (54/116)	69,464,593.00		3,904,021,224.07
12	23/06/2022	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (55/116)	30,120,221.00		3,934,141,445.07
13	23/06/2022	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (55/116)	69,464,593.00		4,003,606,038.07
14	21/07/2022	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (56/116)	30,120,221.00		4,033,726,259.07
15	21/07/2022	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (56/116)	69,464,593.00		4,103,190,852.07
16	23/08/2022	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (57/116)	30,120,221.00		4,133,311,073.07
17	23/08/2022	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (57/116)	69,464,593.00		4,202,775,666.07
18	19/09/2022	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (58/116)	30,120,221.00		4,232,895,887.07
19	19/09/2022	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (58/116)	69,464,593.00		4,302,360,480.07
20	21/10/2022	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (59/116)	30,120,221.00		4,332,480,701.07
21	21/10/2022	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (59/116)	69,464,593.00		4,401,945,294.07
22	16/11/2022	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (60/116)	30,120,221.00		4,432,065,515.07
23	16/11/2022	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (60/116)	69,464,593.00		4,491,530,108.07
24	12/12/2022	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (61/116)	30,120,221.00		4,531,650,329.07
25	12/12/2022	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (61/116)	69,464,593.00		4,601,114,922.07
26	13/01/2023	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (62/116)	30,120,221.00		4,631,235,143.07
27	13/01/2023	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (62/116)	69,464,593.00		4,700,699,736.07
		Total	4,730,819,957.07	-	4,730,819,957.07

22A

Office of the Accountant General of the Federation
Exchange Gain December, 2022

S/n	DATE	REF. NO.	DETAILS	Receipt =N=	Payment =N=	Cumm Balance =N=
1	01/01/2021		Balance b/f	-	-	-
2	18/01/2021	FD/F/A/202/Vol. 3	Exchange Gain Difference in December, 2020	3,831,803,165.49		3,831,803,165.49
3	18/01/2021	FD/F/A/202/Vol. 3	Distribution of =N=3,831,803,165.49 to the three tiers of Government being exchange gain for December, 2020		3,831,803,165.49	-
4	21/04/2021	FD/F/A/202/Vol. 3	Exchange Gain Difference in March, 2021	2,930,963,618.49	-	2,930,963,618.49
5	21/04/2021	FD/F/A/202/Vol. 3	Distribution of =N=2,930,963,618.49 to the three tiers of Government being exchange gain for March, 2021		2,930,963,618.49	-
6	19/05/2021	FD/F/A/202/Vol. 3	Exchange Gain Difference in April, 2021	2,250,757,864.69	-	2,250,757,864.69
7	19/05/2021	FD/F/A/202/Vol. 3	Distribution of =N=2,250,757,864.69 to the three tiers of Government being exchange gain for April, 2021		2,250,757,864.69	-
8	22/06/2021	FD/F/A/202/Vol. 3	Exchange Gain Difference in May, 2021	1,727,915,119.22	-	1,727,915,119.22
9	22/06/2021	FD/F/A/202/Vol. 3	Distribution of =N=1,727,915,119.22 to the three tiers of Government being exchange gain for May, 2021		1,727,915,119.22	-
10	14/07/2021	FD/F/A/202/Vol. 3	Exchange Gain Difference in June, 2021	3,691,604,920.98	-	3,691,604,920.98
11	14/07/2021	FD/F/A/202/Vol. 3	Distribution of =N=3,691,604,920.98 to the three tiers of Government being exchange gain for June, 2021		3,691,604,920.98	-
12	18/08/2021	FD/F/A/202/Vol. 3	Exchange Gain Difference in July, 2021	2,457,214,237.48	-	2,457,214,237.48
13	18/08/2021	FD/F/A/202/Vol. 3	Distribution of =N=2,457,214,237.48 to the three tiers of Government being exchange gain for July, 2021		2,457,214,237.48	-
14	21/09/2021	FD/F/A/202/Vol. 3	Exchange Gain Difference in August, 2021	2,830,001,008.86	-	2,830,001,008.86
15	21/09/2021	FD/F/A/202/Vol. 3	Distribution of =N=2,830,001,008.86 to the three tiers of Government being exchange gain for August, 2021		2,830,001,008.86	-
16	21/10/2021	FD/F/A/202/Vol. 3	Exchange Gain Difference in September, 2021	3,104,530,470.07	-	3,104,530,470.07
17	21/10/2021	FD/F/A/202/Vol. 3	Distribution of =N=3,104,530,470.07 to the three tiers of Government being exchange gain for September, 2021		3,104,530,470.07	-
18	15/11/2021	FD/F/A/202/Vol. 3	Exchange Gain Difference in October, 2021	3,217,552,495.89	-	3,217,552,495.89
19	15/11/2021	FD/F/A/202/Vol. 3	Distribution of =N=3,217,552,495.89 to the three tiers of Government being exchange gain for October, 2021		3,217,552,495.89	-
20	15/11/2021	FD/F/A/202/Vol. 3	Exchange Gain Difference in November, 2021	4,156,245,257.14	-	4,156,245,257.14
21	16/11/2021	FD/F/A/202/Vol. 3	Distribution of =N=4,156,245,257.14 to the three tiers of Government being exchange gain for October, 2021		4,156,245,257.14	-
22	20/01/2022	FD/F/A/202/Vol. 3	Exchange Gain Difference in December, 2021	5,148,732,691.01	-	5,148,732,691.01
23	20/01/2022	FD/F/A/202/Vol. 3	Distribution of =N=5,148,732,691.01 to the three tiers of Government being exchange gain for , December, 2021		5,148,732,691.01	-
24	23/02/2022	FD/F/A/202/Vol. 3	Exchange Gain Difference in January, 2022	5,201,933,423.75	-	5,201,933,423.75
25	23/02/2022	FD/F/A/202/Vol. 3	Distribution of =N=5,201,933,423.75 to the three tiers of Government being exchange gain for , January, 2022		5,201,933,423.75	-
26	16/02/2022	FD/F/A/202/Vol. 5	Exchange Gain Difference in October, 2022	5,774,674,913.69		5,774,674,913.69
27	16/02/2022	FD/F/A/202/Vol. 5	Distribution of =N=5,774,674,913.69 to the three tiers of Government being exchange gain for , October, 2022		5,774,674,913.69	-
28	12/12/2022	FD/F/A/202/Vol. 5	Exchange Gain Difference in November, 2022	7,164,026,363.49		7,164,026,363.49
29	12/12/2022	FD/F/A/202/Vol. 5	Distribution of =N=7,164,026,363.49 to the three tiers of Government being exchange gain for , November, 2022		7,164,026,363.49	-
30	13/01/2023	FD/F/A/202/Vol. 5	Exchange Gain Difference in December, 2022	24,840,726,635.51		24,840,726,635.51
31	13/01/2023	FD/F/A/202/Vol. 5	Distribution of =N=24,840,726,635.51 to the three tiers of Government being exchange gain for , December, 2022		24,840,726,635.51	-
			Total	53,487,955,550.25	53,487,955,550.25	-

23

Office of the Accountant-General of the Federation
Federation Account Department

Non-Oil Excess Revenue Account for December, 2022

S/n	DATE	REF. NO.	DETAILS	Receipt	Payment	Cumm Balance
				=N=	=N=	=N=
1	01/01/2021		Balance b/f	-	-	-
2	21/04/2021	42730/RS/Vol. 140	Transfer of Savings from March, 2021 Non Oil Revenue (FAAC Withheld Account)	184,000,000,000.00		184,000,000,000.00
3	22/04/2021	42730/RS/Vol. 140	Distribution of =N=30Billion to the three tiers of Government		30,000,000,000.00	154,000,000,000.00
4	20/05/2021	42730/RS/Vol. 140	Distribution of =N=20Billion to the three tiers of Government		20,000,000,000.00	134,000,000,000.00
5	22/06/2021	42730/RS/Vol. 140	Distribution of =N=50Billion to the three tiers of Government		50,000,000,000.00	84,000,000,000.00
6	22/06/2021	42730/RS/Vol. 141	Distribution of =N=20Billion to the three tiers of Government		20,000,000,000.00	64,000,000,000.00
7	14/07/2021	42730/RS/Vol. 142	Transfer of Savings from June, 2021 Non Oil Revenue (FAAC Withheld Account)	150,000,000,000.00		214,000,000,000.00
8	23/09/2021	42730/RS/Vol. 145	Distribution of =N=50Billion to the three tiers of Government		50,000,000,000.00	164,000,000,000.00
9	21/10/2021	42730/RS/Vol. 146	Transfer of Savings from September, 2021 Non Oil Revenue (FAAC Withheld Account)	66,000,000,000.00		230,000,000,000.00
10	15/11/2021	42730/RS/Vol. 147	Distribution of =N=100Billion to the three tiers of Government		100,000,000,000.00	130,000,000,000.00
11	15/11/2021	42730/RS/Vol. 147	Distribution of =N=50Billion to the three tiers of Government		50,000,000,000.00	80,000,000,000.00
12	15/12/2021	42730/RS/Vol. 148	Transfer of Savings from November, 2021 Non Oil Revenue (FAAC Withheld Account)	100,000,000,000.00		180,000,000,000.00
13	23/02/2022	42730/RS/Vol. 148	Distribution of =N=100Billion to the three tiers of Government		100,000,000,000.00	80,000,000,000.00
14	21/03/2022	42730/RS/Vol. 150	Distribution of =N=80Billion to the three tiers of Government		80,000,000,000.00	-
15	21/04/2022	42730/RS/Vol. 150	Transfer of Savings from March, 2022 Non Oil Revenue (FAAC Withheld Account)	240,000,000,000.00		240,000,000,000.00
16	26/05/2022	42730/RS/Vol. 152	Distribution of =N=20Billion to the three tiers of Government		20,000,000,000.00	220,000,000,000.00
17	21/06/2022	42730/RS/Vol. 152	Transfer of Savings from May, 2022 Non Oil Revenue (FAAC Withheld Account)	40,000,000,000.00		260,000,000,000.00
18	21/07/2022	42730/RS/Vol. 153	Transfer of Savings from June, 2022 Non Oil Revenue (FAAC Withheld Account)	200,000,000,000.00		460,000,000,000.00
19	23/08/2022	42730/RS/Vol. 154	Transfer of Savings from July, 2022 Non Oil Revenue (FAAC Withheld Account)	80,000,000,000.00		540,000,000,000.00
20	21/09/2022	42730/RS/Vol. 155	Transfer of Savings from August, 2022 Non Oil Revenue (FAAC Withheld Account)	20,000,000,000.00		560,000,000,000.00
21	21/09/2022	42730/RS/Vol. 155	Distribution of =N=20Billion to the three tiers of Government		20,000,000,000.00	540,000,000,000.00
22	21/10/2022	42730/RS/Vol. 156	Transfer of Savings from September, 2022 Non Oil Revenue (FAAC Withheld Account)	80,000,000,000.00		620,000,000,000.00
23	26/10/2022	42730/RS/Vol. 156	Distribution of =N=60Billion to the three tiers of Government		60,000,000,000.00	560,000,000,000.00
23	26/10/2022	42730/RS/Vol. 156	Transfer of =N=20Billion to the 20% of Amount due to States on ECA withdrawals 2009-2015		20,000,000,000.00	540,000,000,000.00
24	16/11/2022	42730/RS/Vol. 157	Distribution of =N=70Billion to the three tiers of Government		70,000,000,000.00	470,000,000,000.00
25	16/11/2022	42730/RS/Vol. 157	Distribution of =N=30Billion to the three tiers of Government		30,000,000,000.00	440,000,000,000.00
26	23/12/2022	42730/RS/Vol. 157	Distribution of =N=65Billion to the States as Refund of PAYE (1st Tranche)		65,000,000,000.00	375,000,000,000.00
27	23/12/2022	42730/RS/Vol. 157	Distribution of =N=65Billion to the States as Refund of PAYE (2nd Tranche)		66,000,000,000.00	310,000,000,000.00
28	13/01/2023	42730/RS/Vol. 157	Transfer of Savings from December, 2022 Non Oil Revenue (FAAC Withheld Account)	135,000,000,000.00		445,000,000,000.00
			Total	1,295,000,000,000.00	850,000,000,000.00	

234

Oil Excess Revenue Account December, 2022

S/n	DATE	REF. NO.	DETAILS	Receipt =N=	Payment =N=	Cumm Balance =N=
1	01/01/2022		Balance b/f	67,990,026.62	-	67,990,026.62
			Total	67,990,026.62	-	

23^B

Amount Withheld by NNPC December, 2022

S/n	Date	DETAILS	Crude cost =N=	Amount Paid into Federation Account =N=	Certified Subsidy Claims =N=	Amount Withheld =N=	Cumulative =N=
1	17/06/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2012	240,954,094,675.75	134,071,503,417.70		106,782,191,258.09	106,782,191,258.09
2	18/06/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2012	294,318,666,017.79	156,161,668,750.00		138,226,397,257.79	275,008,578,625.88
3	19/07/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2012	274,085,481,352.05	95,485,034,951.00		178,570,513,401.86	453,588,091,927.74
4	14/06/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2012	234,574,767,554.43	137,432,568,750.00		97,442,198,814.43	551,030,290,742.17
5	17/08/2012	Part Refund by NNPC		143,069,400,000.00		(143,069,400,000.00)	407,960,890,742.17
6	13/09/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2012	191,920,421,477.78	112,714,688,750.00		79,205,832,727.78	487,166,723,469.95
7	11/10/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2012	162,715,267,483.49	113,434,688,750.00		49,280,578,733.49	536,447,442,183.44
8	12/11/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2012	220,095,917,093.46	113,232,568,750.00		106,863,382,343.46	635,310,824,526.90
9	10/12/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2012	235,159,575,323.59	97,081,575,750.00		138,077,006,573.59	774,388,841,098.49
10	14/01/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2012	274,043,362,129.93	112,296,568,750.00		161,744,793,379.93	936,072,634,478.82
11	13/02/2013	Part Refund by NNPC from Domestic Crude Oil Cost for the month of August, 2012		5,000,000,000.00		(6,000,000,000.00)	930,072,634,478.82
12	13/02/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2012	203,477,717,604.12	112,535,608,750.00		90,942,108,754.12	1,020,969,743,233.94
13	12/03/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2012	181,709,957,582.95	109,432,568,750.00		72,276,388,832.95	1,093,246,132,066.89
14	10/04/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2012	307,659,948,918.75	127,492,568,750.00		180,476,780,168.75	1,273,622,912,235.64
15	14/05/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2013	348,355,976,729.41	182,283,388,750.00		166,072,007,989.41	1,439,794,920,225.05
16	12/06/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2013	177,916,557,507.04	112,287,568,750.00		65,633,988,757.04	1,505,328,908,982.09
17	11/07/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2013	267,847,550,771.72	112,282,568,750.00		155,464,982,021.72	1,660,793,891,003.81
18	12/08/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2013	160,891,660,856.39	105,193,568,750.00		55,698,092,106.39	1,716,491,983,110.20
19	11/09/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2013	148,987,749,781.45	116,202,568,750.00		72,695,181,031.25	1,789,097,164,141.45
20	27/09/2013	Part Refund by NNPC		72,000,000,000.00		(72,000,000,000.00)	1,717,097,164,141.45
21	09/10/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2013	220,392,448,966.79	122,382,568,750.00		98,007,580,216.79	1,815,107,744,371.24
22	12/11/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2013	183,765,031,063.15	112,362,568,750.00		81,393,464,313.15	1,896,489,208,684.39
23	12/12/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2013	202,790,322,241.46	142,002,528,750.00		60,777,803,491.96	1,957,266,012,186.35
24	13/01/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2013	203,448,297,554.66	122,382,568,750.00		81,065,728,804.66	2,038,334,740,990.01
25	12/02/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2013	209,384,356,941.65	124,702,568,750.00		84,681,788,191.65	2,119,933,529,179.66
26	12/03/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2013	220,300,997,004.67	125,420,568,699.00		94,880,418,306.67	2,214,809,547,486.23
27	14/04/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2013	235,099,030,944.29	123,697,568,750.00		112,401,462,184.29	2,327,262,009,680.52
28	13/05/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2014	192,784,136,075.79	116,420,040,620.00		77,364,095,455.79	2,404,626,105,136.31
29	16/06/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2014	249,687,016,131.92	123,220,500,000.00		126,467,316,131.92	2,531,083,423,268.23
30	14/07/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2014	190,885,255,501.88	124,784,978,760.00		66,116,276,741.98	2,597,198,700,010.21
31	15/08/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2014	177,429,191,038.15	91,519,978,885.00		85,909,812,151.15	2,683,107,512,161.36
32	16/09/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2014	260,089,659,287.90	92,905,168,706.00		167,194,372,591.90	2,850,301,884,755.26
33	14/10/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2014	205,454,026,161.10	98,619,978,450.00		106,834,846,701.10	2,957,136,731,456.36
34	21/10/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2014		30,000,650,000.00		(30,000,650,000.00)	2,927,136,081,456.36
35	14/11/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2014	146,625,743,354.40	110,394,106,451.61		36,231,636,902.79	2,963,467,718,359.15
36	15/12/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2014	246,475,900,644.93	88,469,606,451.61		160,006,294,193.32	3,123,474,012,552.47
37	24/12/2014	Part refund by NNPC from Sales of Domestic Crude Cost in September, 2014		65,661,290,000.00		(65,661,290,000.00)	3,066,872,762,552.47
38	14/01/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2014	236,384,610,690.52	132,373,606,451.61		165,004,904,238.91	3,234,677,656,791.38
39	17/02/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2014	193,396,889,831.32	126,839,605,234.81		67,556,984,596.71	3,302,134,651,388.09
40	23/02/2015	Part refund by NNPC from Sales of Domestic Crude Cost in October, 2014		4,416,649,542.00		(4,416,649,542.00)	3,297,716,001,846.09
41	17/03/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2014	140,399,019,840.92	72,127,787,317.01		68,232,192,823.91	3,365,948,134,370.00
42	15/04/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2014	130,786,721,691.42	84,619,606,451.61		46,167,115,179.81	3,412,115,249,549.81
43	21/04/2015	Part refund by NNPC from Sales of Domestic Crude Cost in Dec, 2014		9,489,726,440.00		(9,489,726,440.00)	3,402,625,624,109.81
44	13/05/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2015	107,447,311,535.99	81,025,955,451.61		26,425,905,084.28	3,429,051,429,194.09
45	12/06/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2015	161,316,709,513.75	95,691,106,451.61		65,623,603,062.14	3,494,675,032,256.23
46	22/07/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2015	149,222,813,260.66	89,539,606,451.61		59,683,206,809.25	3,554,358,239,065.48
47	20/08/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2015	129,223,955,135.39	68,989,606,451.61		60,250,248,683.78	3,615,608,487,749.26
48	16/09/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2015	152,353,335,609.76	67,339,606,451.61		85,014,329,158.15	3,695,622,816,907.41
49	28/10/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2015	132,625,859,853.83	64,621,911,665.83		68,003,948,188.00	3,763,626,765,095.41
50	24/11/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2015	157,782,872,916.76	78,418,991,743.17		79,363,881,173.59	3,842,990,646,269.00
51	18/12/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2015	95,939,616,506.15	84,439,423,319.42		35,954,393,586.73	3,878,395,039,855.73
52	22/01/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2015	126,329,913,387.64	81,601,673,983.61		44,821,439,393.403	3,923,776,479,249.76
53	19/02/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2015	112,297,945,793.37	85,007,843,431.61		27,201,099,361.76	3,950,977,578,611.52
54	18/03/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2015	93,341,700,092.84	75,669,493,241.61		17,672,206,851.23	3,968,649,789,462.75

Amount Withheld by NNPC December, 2022							
S/n	Date	DETAILS	Crude cost	Amount Paid into Federation Account	Certified Subsidy Claims	Amount Withheld	Cumulative
55	19/04/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2015	67,043,613,817.17	67,009,642,386.07	-	20,034,471,431.10	3,998,664,256,893.85
56	20/05/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2016	62,861,752,664.08	62,567,101,456.95	-	10,204,651,226.13	3,998,986,908,114.98
57	20/06/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2016	66,313,927,244.43	63,541,266,204.54	-	4,001,756,569,156.87	4,001,756,569,156.87
58	20/07/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2016	107,622,651,165.95	102,877,688,055.17	-	4,346,063,130.78	4,006,700,602,287.65
59	23/08/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2016	107,359,013,058.66	90,815,444,665.93	-	16,553,569,396.93	4,023,254,200,684.58
60	20/09/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2016	104,637,732,245.66	88,011,609,335.09	-	16,626,032,310.17	4,039,880,232,995.75
61	19/10/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2016	84,783,566,205.75	73,063,750,473.38	-	12,733,835,729.37	4,051,660,008,725.12
62	22/11/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2016	114,473,876,974.85	101,440,041,480.73	-	12,734,490,532.51	4,075,448,334,751.75
63	14/12/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2016	60,797,613,768.86	60,797,613,768.86	-	4,076,548,334,751.75	4,126,153,336,995.94
64	19/01/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2016	180,622,099,676.12	131,017,097,430.93	-	49,605,002,323.19	4,165,153,336,995.94
65	20/02/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2016	181,476,032,524.39	167,806,923,221.55	-	23,671,109,202.84	4,169,823,446,239.78
66	17/03/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2016	144,937,684,009.52	132,493,629,386.66	-	22,442,054,700.86	4,172,265,500,939.64
67	22/04/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2017	151,392,333,124.66	139,864,134,235.97	-	11,529,739,388.69	4,183,794,239,889.33
68	22/05/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2017	94,913,022,316.35	73,937,647,393.07	-	20,860,374,923.28	4,204,774,674,800.61
69	20/06/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2017	172,515,740,414.20	145,595,154,592.31	-	26,932,595,821.99	4,231,707,260,622.60
70	21/07/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2017	164,767,868,118.20	140,271,040,012.47	-	24,493,978,105.73	4,256,201,188,728.33
71	21/08/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2017	134,933,326,077.46	115,206,635,321.15	-	79,626,600,756.31	4,335,827,879,489.64
72	27/09/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2017	134,936,665,418.18	86,537,978,993.86	-	46,398,637,413.32	4,384,428,556,903.96
73	23/10/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2017	106,577,722,515.02	88,354,855,532.60	-	18,222,865,993.22	4,402,683,433,693.18
74	22/11/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2017	163,010,014,390.92	127,326,248,910.75	-	25,093,765,480.17	4,427,739,199,373.35
75	14/12/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2017	112,740,644,869.90	89,106,972,512.89	-	23,653,672,385.01	4,451,365,771,729.36
76	23/01/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2017	161,654,328,794.42	108,995,340,894.48	-	52,661,788,990.14	4,504,028,560,623.50
77	21/02/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2017	112,409,086,619.12	39,103,438,453.10	-	73,305,648,466.02	4,577,334,208,795.52
78	26/03/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2017	194,337,066,757.20	150,566,390,573.37	-	43,770,656,183.53	4,621,104,894,979.05
79	24/04/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2017	179,589,250,729.35	86,399,840,817.99	-	92,664,409,311.26	4,713,673,304,890.31
80	22/05/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2018	-	-	-	-	4,713,673,304,890.31
81	20/06/2018	Certified Subsidy Claims by PPPRA from January, 2010 - December, 2015	-	-	4,026,389,698,361.67	-	667,302,606,522.64
82	25/06/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2018	275,323,357,066.42	173,709,826,756.66	-	101,513,530,310.76	768,917,136,833.40
83	26/07/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2018	278,951,925,236.14	195,347,043,041.59	-	89,044,882,194.55	872,422,079,039.93
84	26/08/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2018	136,412,933,796.10	76,545,837,642.64	-	83,943,156,151.46	931,365,175,187.41
85	25/09/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2018	144,994,006,698.06	76,091,885,300.63	-	69,902,121,348.43	1,001,267,296,535.84
86	24/10/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2018	184,885,619,970.74	83,685,903,735.18	-	91,201,916,234.66	1,092,469,212,776.40
87	24/11/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2018	181,284,729,341.74	109,957,787,083.60	-	71,428,942,282.14	1,163,886,155,022.54
88	18/12/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2018	172,630,900,400.40	86,779,952,812.74	-	85,859,937,687.66	1,249,746,092,610.20
89	24/01/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2018	166,220,672,865.34	100,516,846,393.97	-	64,705,726,464.37	1,314,451,819,074.57
90	26/02/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2018	205,544,246,359.95	148,440,464,385.67	-	57,104,383,973.28	1,371,556,203,047.85
91	26/03/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2018	181,587,180,663.16	167,287,398,485.06	-	14,299,782,189.70	1,385,855,985,236.55
92	25/04/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2018	189,464,261,286.31	169,353,255,729.80	-	20,100,935,556.51	1,405,956,980,800.06
93	20/05/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2019	165,130,800,659.37	83,676,797,752.26	-	91,565,102,897.11	1,497,512,093,716.17
94	23/06/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2019	142,400,904,661.18	27,085,181,731.09	-	115,316,622,950.09	1,612,828,706,666.26
95	24/07/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2019	120,211,046,266.77	68,020,213,671.71	-	52,188,832,589.06	1,665,011,539,245.32
96	21/08/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2019	213,314,438,751.92	103,100,903,153.60	-	110,206,635,695.02	1,775,217,074,944.34
97	18/09/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2019	170,267,263,400.08	112,144,466,786.84	-	58,122,736,617.24	1,833,339,871,467.58
98	16/10/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2019	156,674,143,733.55	121,393,670,474.60	-	44,405,479,622.87	1,877,745,351,090.45
99	18/11/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2019	223,541,634,363.61	179,136,354,740.64	-	34,280,473,219.05	1,912,025,824,293.50
100	16/12/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2019	212,060,191,251.77	176,169,676,891.83	-	35,890,514,356.94	1,947,916,338,650.44
101	15/01/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2019	206,689,066,666.55	170,674,544,793.02	-	36,014,050,816.53	1,983,930,399,533.97
102	15/02/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2019	184,489,1641,334.49	132,995,380,877.12	-	60,496,261,067.37	2,034,426,660,593.34
103	17/03/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2019	171,542,359,356.33	142,286,419,667.76	-	29,246,819,728.57	2,063,673,510,321.91
104	20/04/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2019	199,350,757,121.60	144,614,473,001.58	-	45,736,264,120.02	2,109,409,734,441.93
105	14/05/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2020	222,481,790,074.99	123,069,557,029.43	-	79,422,633,045.05	2,208,839,655,558.22
106	15/06/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2020	144,065,473,158.92	106,066,615,081.69	-	78,007,658,071.23	2,286,839,655,558.22
107	16/07/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2020	71,382,716,493.67	58,779,549,852.78	-	12,607,666,640.89	2,299,447,292,199.11

Ledger of Forex Equalisation Account for FAAC (Difference Between Mandated and CBN Exchange Rate) - December, 2022

S/n	DATE	REF. NO.	DETAILS	Receipt	Payment	Cumm Balance
				=N=	=N=	=N=
1	01/01/2021	42730/RS/Vol. 138	Balance B/F			
2	18/01/2021	42730/RS/Vol. 138	Difference between Mandated and CBN Exchange Rate in December, 2020	6,897,245,697.88		6,897,245,697.88
3	18/01/2021	42730/RS/Vol. 138	Distribution of =N=6,897,245,697.88 to the three tiers of Government		6,897,245,697.88	
4	17/02/2021	42730/RS/Vol. 138	Difference between Mandated and CBN Exchange Rate in January, 2021	7,764,872,385.51		7,764,872,385.51
5	18/03/2021	42730/RS/Vol. 139	Difference between Mandated and CBN Exchange Rate in February, 2021	8,645,268,142.95		16,410,140,528.46
6	18/03/2021	42730/RS/Vol. 139	Distribution of =N=8,645,268,142.95 to the three tiers of Government		8,645,268,142.95	7,764,872,385.51
7	21/04/2021	42730/RS/Vol. 139	Difference between Mandated and CBN Exchange Rate in March, 2021	15,731,160,664.24		23,486,033,049.75
8	07/05/2021	42730/RS/Vol. 140	Transfer to Development of Natural Resources being amount borrowed for the 4th and final payment of Outstanding PAYEE to States Government in May, 2021		23,496,033,049.75	
9	19/05/2021	42730/RS/Vol. 140	Difference between Mandated and CBN Exchange Rate in April, 2021	9,566,979,738.03		9,566,979,738.03
10	24/05/2021	42730/RS/Vol. 141	Transfer to Development of Natural Resources being amount borrowed for the 4th and final payment of Outstanding PAYEE to States Government in May, 2021		9,566,979,738.03	
11	22/06/2021	42730/RS/Vol. 141	Difference between Mandated and CBN Exchange Rate in May, 2021	8,639,575,596.05		8,639,575,596.05
12	14/07/2021	42730/RS/Vol. 142	Difference between Mandated and CBN Exchange Rate in June, 2021	13,309,391,555.71		21,948,967,151.76
13	18/08/2021	42730/RS/Vol. 143	Difference between Mandated and CBN Exchange Rate in July, 2021	8,859,026,662.66		30,807,993,814.42
14	21/09/2021	42730/RS/Vol. 143	Difference between Mandated and CBN Exchange Rate in August, 2021	10,050,470,874.89		40,858,464,689.31
15	05/10/2021	FA/299/VOL.2	Transfer to Development of Natural Resources being amount borrowed for the 4th and final payment of Outstanding PAYEE to States Government in May, 2021		28,899,871,880.96	11,958,592,808.35
16	21/10/2021	42730/RS/Vol. 145	Difference between Mandated and CBN Exchange Rate in September, 2021	7,625,163,824.12		19,563,756,632.47
17	15/11/2021	42730/RS/Vol. 147	Difference between Mandated and CBN Exchange Rate in October, 2021	8,374,451,701.64		27,958,208,334.11
18	16/11/2021	42730/RS/Vol. 147	Difference between Mandated and CBN Exchange Rate in November, 2021	9,004,408,196.78		36,962,616,530.89
19	20/01/2022	42730/RS/Vol. 148	Difference between Mandated and CBN Exchange Rate in December, 2021	10,106,034,623.50		47,068,651,154.39
20	23/02/2022	42730/RS/Vol. 148	Refund of Exchange Rate Differential of Distribution of 13% of withdrawals from ECA, PPT and Royalty Account 2004 to 2019		15,870,802,575.01	31,197,848,579.38
21	23/02/2022	42730/RS/Vol. 148	Difference between Mandated and CBN Exchange Rate in January, 2022	9,883,673,505.15		41,081,522,084.53
22	21/03/2022	42730/RS/Vol. 150	Difference between Mandated and CBN Exchange Rate in February, 2022	7,300,899,090.65		48,382,421,175.18
23	21/04/2022	42730/RS/Vol. 150	Difference between Mandated and CBN Exchange Rate in March, 2022	21,810,606,250.37		70,193,027,425.55
24	21/05/2022	42730/RS/Vol. 151	Difference between Mandated and CBN Exchange Rate in April, 2022	11,394,219,081.10		81,587,246,506.65
25	21/06/2022	42730/RS/Vol. 152	Difference between Mandated and CBN Exchange Rate in May, 2022	14,300,985,195.57		95,888,231,702.22
26	21/07/2022	42730/RS/Vol. 153	Difference between Mandated and CBN Exchange Rate in June, 2022	19,335,805,565.77		115,224,037,267.99
27	23/08/2022	42730/RS/Vol. 154	Difference between Mandated and CBN Exchange Rate in July, 2022	17,858,586,348.95		133,082,623,616.94
28	06/09/2022	42730/RS/Vol. 154	Being Part of 50% for funding of outstanding unremitted liabilities of PAYE		31,264,878,866.75	101,817,744,750.19
29	21/09/2022	42730/RS/Vol. 155	Difference between Mandated and CBN Exchange Rate in August, 2022	13,149,236,308.07		114,966,981,058.26
30	21/10/2022	42730/RS/Vol. 156	Difference between Mandated and CBN Exchange Rate in September, 2022	11,503,066,822.83		126,470,047,881.09
33	16/11/2022	42730/RS/Vol. 156	Difference between Mandated and CBN Exchange Rate in October, 2022	13,663,614,366.17		140,133,662,247.26
33	12/12/2022	42730/RS/Vol. 157	Difference between Mandated and CBN Exchange Rate in November, 2022	18,723,040,014.63		158,856,702,261.89
34	23/12/2022	42730/RS/Vol. 157	Being Part of 50% for funding of outstanding unremitted liabilities of PAYE		31,264,878,866.75	127,591,823,385.14
35	13/01/2023	42730/RS/Vol. 157	Difference between Mandated and CBN Exchange Rate in December, 2022	20,856,111,625.05		148,447,935,020.19
			Total	304,353,893,838.27	155,905,958,818.08	

230

Good and Valuable Consideration Account December, 2022

S/n	DATE	REF. NO.	DETAILS	Receipts	Payments	Cumm Balance
				\$	\$	\$
1	02/07/2019	PI/PLNG/RGA/123/Vol.3/63	Receipts through Signature Bonus Account - February, 2014	100,000,000.00		100,000,000.00
2	02/07/2019	PI/PLNG/RGA/123/Vol.3/63	Receipts through Signature Bonus Account - May, 2018	50,000,000.00		150,000,000.00
3	02/07/2019	PI/PLNG/RGA/123/Vol.3/63	Receipts through Signature Bonus Account- January, 2019	54,221,624.00		204,221,624.00
4	02/07/2019	PI/PLNG/RGA/123/Vol.3/63	Receipts through Signature Bonus Account- February, 2019	40,762,610.00		244,984,234.00
5	02/07/2019	PI/PLNG/RGA/123/Vol.3/63	Receipts through Signature Bonus Account- March, 2019	66,729,490.00		311,713,724.00
6	02/07/2019	PI/PLNG/RGA/123/Vol.3/63	Receipts through Signature Bonus Account- April, 2019	23,387,660.00		335,101,384.00
7	02/07/2019	PI/PLNG/RGA/123/Vol.3/63	4% Cost of Collection		13,404,055.36	321,697,328.64
8	02/07/2019	PI/PLNG/RGA/123/Vol.3/63	Transfer to Federation Account for sharing to the three tiers of Government		298,438,385.69	23,258,942.95
9	02/09/2019	PI/PLNG/RGA/123/Vol.3/73	Receipts - May, 2019	58,036,940.00		81,295,882.95
10	02/09/2019	PI/PLNG/RGA/123/Vol.3/73	Receipts - June, 2019	53,373,120.00		134,669,002.95
11	02/09/2019	PI/PLNG/RGA/123/Vol.3/73	Receipts - July, 2019	23,160,120.00		157,829,122.95
12	26/09/2019	PI/PLNG/RGA/123/Vol.3/76	Receipts - August, 2019 (part)	5,839,470.00		163,668,592.95
13	13/12/2019	FAAC Report, Nov. 2019	Receipts - October, 2019 (part)	19,266,600.00		182,935,192.95
14	23/12/2019	FD/FA/343/Vol.1	Transfer of =N=15Billion to Federation Account for sharing to the three tiers of Government		46,153,846.15	136,781,346.80
15	31/12/2019	PI/PLNG/123/Vol.3/168	Receipts - August, 2019 (Balance)	30,607,810.00		167,389,156.80
16	31/12/2019	PI/PLNG/123/Vol.3/168	Receipts - September, 2019	10,000,000.00		177,389,156.80
17	31/12/2019	PI/PLNG/123/Vol.3/168	Receipts - October, 2019 (part)	100,000,000.00		277,389,156.80
18	31/12/2019	PI/PLNG/123/Vol.3/168	Receipts - October, 2019 (Balance)	12,479,400.00		289,868,556.80
19	17/03/2020	FD/FA/343/Vol.1	Transfer of \$289,868,556.80 to Forex Equalisation for payment of PAYE to States		289,868,556.80	-
			Total	647,864,844.00	647,864,844.00	0.00

23E

Good and Valuable Consideration Account December, 2022

S/n	DATE	REF. NO.	DETAILS	Receipt =N=	Payment =N=	Cumm Balance =N=
1	25/04/2019	42730/RSN/Vol. 128	Transfer of \$311,842,441.05 from Signature Bonus - Refund of Good and Valuable Consideration	101,307,224,099.81	-	101,307,224,099.81
2	25/04/2019	42730/RSN/Vol. 128	Distribution of =N=55,000,000,000.00 to the three tiers of Government in April, 2019		55,000,000,000.00	46,307,224,099.81
3	25/04/2019	42730/RSN/Vol. 128	Transfer to ECA as Savings		10,000,000,000.00	36,307,224,099.81
4	17/05/2019	42730/RSN/Vol. 128	Distribution of =N=36,307,224,099.81 to the three tiers of Government in May, 2019		36,307,224,099.81	-
5	23/12/2019	FD/FA/343/Vol 1	Transfer to Good and Valuable Consideration	15,000,000,000.00		15,000,000,000.00
6	23/12/2019	FD/FA/343/Vol 1	Distribution of =N=15,000,000,000.00 to the three tiers of Government in December, 2019		15,000,000,000.00	-
			Total	116,307,224,099.81	116,307,224,099.81	

234

Police Trust Fund Account December, 2022

Slm	DATE	REF. NO.	DETAILS	Receipt	Payment	Cumm Balance
				=N=	=N=	=N=
1	01/06/2020		Balance b/f	-	-	-
2	16/06/2020	42730/RS/Vol. 135	0.5% Deduction from Federation Account Revenue for the month of May, 2020 distributed in June, 2020	2,217,182,965.00	-	2,217,182,965.00
3	16/07/2020	42730/RS/Vol. 136	0.5% Deduction from Federation Account Revenue for the month of June, 2020 distributed in July, 2020	2,936,790,470.25	-	5,053,973,435.25
4	17/08/2020	42730/RS/Vol. 136	0.5% Deduction from Federation Account revenue for the month of July, 2020 distributed in August, 2020	2,700,579,185.13	-	7,754,552,620.38
5	15/09/2020	42730/RS/Vol. 136	0.5% Deduction from Federation Account revenue for the month of August, 2020 distributed in September, 2020	2,659,151,545.29	-	10,413,704,165.67
6	13/10/2020	42730/RS/Vol. 136	0.5% Deduction from Federation Account revenue for the month of September, 2020 distributed in October, 2020	1,707,505,486.58	-	12,121,209,652.25
7	17/11/2020	42730/RS/Vol. 137	0.5% Deduction from Federation Account revenue for the month of October, 2020 distributed in November, 2020	1,890,742,981.42	-	14,011,952,633.67
8	15/12/2020	42730/RS/Vol. 138	0.5% Deduction from Federation Account revenue for the month of November, 2020 distributed in December, 2020	2,182,286,238.93	-	16,194,238,872.60
9	18/01/2021	42730/RS/Vol. 138	0.5% Deduction from Federation Account revenue for the month of December, 2020 distributed in January, 2021	2,205,445,397.47	-	18,399,684,270.07
10	17/02/2021	42730/RS/Vol. 138	0.5% Deduction from Federation Account revenue for the month of January, 2021 distributed in February, 2021	2,414,796,099.80	-	20,814,480,369.87
11	18/03/2021	42730/RS/Vol. 139	0.5% Deduction from Federation Account revenue for the month of February, 2021 distributed in March, 2021	2,198,083,830.37	-	23,012,564,200.24
12	21/04/2021	42730/RS/Vol. 139	0.5% Deduction from Federation Account revenue for the month of March, 2021 distributed in April, 2021	3,268,087,501.03	-	26,280,651,701.27
13	19/05/2021	42730/RS/Vol. 140	0.5% Deduction from Federation Account revenue for the month of April, 2021 distributed in May, 2021	2,498,229,918.48	-	28,778,881,619.75
14	21/06/2021	42730/RS/Vol. 141	0.5% Deduction from Federation Account revenue for the month of May, 2021 distributed in June, 2021	2,149,631,558.80	-	30,928,513,178.55
15	14/07/2021	42730/RS/Vol. 142	0.5% Deduction from Federation Account revenue for the month of June, 2021 distributed in July, 2021	4,080,502,780.10	-	35,009,015,958.65
16	18/08/2021	42730/RS/Vol. 143	0.5% Deduction from Federation Account revenue for the month of July, 2021 distributed in August, 2021	3,017,760,083.13	-	38,026,776,041.78
17	21/09/2021	42730/RS/Vol. 143	0.5% Deduction from Federation Account revenue for the month of August, 2021 distributed in September, 2021	2,703,750,448.40	-	40,730,526,490.18
18	21/10/2021	42730/RS/Vol. 145	0.5% Deduction from Federation Account revenue for the month of September, 2021 distributed in October, 2021	3,476,935,584.18	-	44,207,462,074.36
19	15/11/2021	42730/RS/Vol. 147	0.5% Deduction from Federation Account revenue for the month of October, 2021 distributed in November, 2021	2,055,409,670.59	-	46,262,871,744.95
20	16/12/2021	42730/RS/Vol. 147	0.5% Deduction from Federation Account revenue for the month of November, 2021 distributed in December, 2021	3,238,189,468.44	-	49,501,061,213.39
21	20/12/2022	42730/RS/Vol. 148	0.5% Deduction from Federation Account revenue for the month of December, 2021 distributed in January, 2022	2,826,074,940.49	-	52,327,136,153.88
22	23/02/2022	42730/RS/Vol. 148	Payment of FGN share of contribution to NPTF	-	23,676,634,565.29	28,650,501,588.59
23	05/07/2022	42730/RS/Vol. 153	Payment to Rivers State and her Local Government Councils share of contribution	-	1,260,727,855.77	27,389,773,732.82
24	24/10/2022	42730/RS/Vol. 155	Payment of 35 States and their LGCs' Contribution for the period June, 2020 to January, 2022 to NPTF	-	27,389,773,732.82	-
			Total	52,327,136,153.88	52,327,136,153.88	-

236

LEDGER OF EMTL DECEMBER, 2022

S/n	MONTH	DETAILS	RECEIPTS #	PAYMENTS #	BALANCE #
1	JANUARY, 2021	Inflow	5,136,259,162.75	-	5,136,259,162.75
2	FEBRUARY, 2021	Inflow	7,935,602,379.00	-	13,071,861,541.75
3	MARCH, 2021	Inflow	10,064,834,375.97	-	23,136,695,917.72
4	APRIL, 2021	Inflow	10,084,777,446.51	-	33,221,473,364.23
5	MAY, 2021	Inflow	9,162,521,127.70	-	42,383,994,491.93
6	JUNE, 2021	Inflow	8,275,647,015.95	-	50,659,641,507.88
7	JULY, 2021	Inflow	10,096,623,650.76	-	60,756,265,158.64
8	AUGUST, 2021	Inflow	9,378,282,740.19	-	70,134,547,898.83
9	SEPTEMBER, 2021	Inflow	12,342,542,581.29	-	82,477,090,480.12
10	OTOPER, 2021	Inflow	6,942,573,424.00	-	89,419,663,904.12
11	NOVEMBER, 2021	Inflow	9,660,125,850.61	-	99,079,789,754.73
12	DECEMBER, 2021	Inflow	12,755,514,466.39	-	111,835,304,221.12
13	JANUARY, 2022	Inflow	8,872,799,981.77	-	120,708,104,202.89
14	FEBRUARY, 2022	Inflow	9,853,461,536.43	-	130,561,565,739.32
15	MARCH, 2022	Inflow	10,155,491,421.75	-	140,717,057,161.07
16	APRIL, 2022	Inflow	8,416,971,574.24	-	149,134,028,735.31
17	JUNE, 2022	Outflow	-	101,320,049,575.00	47,813,979,160.31
18	MAY, 2022	Inflow	12,186,413,360.86	-	60,000,392,521.17
19	JUNE, 2022	Inflow	10,633,158,316.35	-	70,633,550,837.52
20	JULY, 2022	Inflow	9,093,028,694.89	-	79,726,579,532.41
21	AUGUST, 2022	Inflow	14,627,582,995.80	-	94,354,162,528.21
22	SEPTEMBER, 2022	Inflow	8,512,399,100.00	-	102,866,561,628.21
23	OCTOBER, 2022 (September Inflow)	Outflow	-	8,512,399,100.00	94,354,162,528.21
24	OCTOBER, 2022	Inflow	11,428,351,850.00	-	105,782,514,378.21
25	OCTOBER, 2022	Outflow	-	11,428,351,850.00	94,354,162,528.21
26	NOVEMBER, 2022	Inflow	12,544,236,850.00	-	106,898,399,378.21
27	DECEMBER, 2022	Inflow	12,783,656,496.99	-	119,682,055,875.20
28	DECEMBER, 2022	Outflow	-	25,327,893,346.99	94,354,162,528.21
			240,942,856,400.20	121,260,800,525.00	

234

Office of the Accountant-General of the Federation
Federation Account Department

Ledger of Refund of 20% of amount due to States on withdrawals from ECA (2009-2015)

S/n	DATE	REF. NO.	DETAILS			
				Receipt =N=	Payment =N=	Cumm Balance =N=
1	01/01/2022		Balance b/f	-	-	-
2	25/04/2022		Transfer from March, 2022 Non Oil Revenue (FAAC Withheld)	60,000,000,000.00	-	60,000,000,000.00
3	23/05/2022		Transfer from April, 2022 Non Oil Revenue (FAAC Withheld)	60,000,000,000.00	-	120,000,000,000.00
4	21/06/2022		Transfer from May, 2022 Non Oil Revenue (FAAC Withheld)	60,000,000,000.00	-	180,000,000,000.00
5	21/07/2022		Transfer from June, 2022 Non Oil Revenue (FAAC Withheld)	80,000,000,000.00	-	260,000,000,000.00
6	23/08/2022		Transfer from July, 2022 Non Oil Revenue (FAAC Withheld)	80,000,000,000.00	-	340,000,000,000.00
7	21/09/2022		Transfer from August, 2022 Non Oil Revenue (FAAC Withheld)	60,000,000,000.00	-	400,000,000,000.00
7	11/10/2022		Distribution of =N=300Billion to the States and LGCs	-	300,000,000,000.00	100,000,000,000.00
8	21/10/2022		Transfer from September, 2022 Non Oil Revenue (FAAC Withheld)	100,000,000,000.00	-	200,000,000,000.00
9	26/10/2022		Transfer from October, 2022 Non Oil Revenue (FAAC Withheld)	20,000,000,000.00	-	220,000,000,000.00
10	16/11/2022		Transfer from November, 2022 Non Oil Revenue (FAAC Withheld)	80,000,000,000.00	-	300,000,000,000.00
11	12/12/2022		Transfer from December, 2022 Non Oil Revenue (FAAC Withheld)	120,000,000,000.00	-	420,000,000,000.00
12	23/12/2022		Distribution of =N=225,685 Billion to the States and LGCs	-	225,685,621,775.00	194,314,378,225.00
13	13/01/2023		Transfer from January, 2023 Non Oil Revenue (FAAC Withheld)	150,000,000,000.00	-	344,314,378,225.00
			Total	870,000,000,000.00	525,685,621,775.00	

231

STATEMENT OF 0.5% STABILIZATION FUND ACCOUNT AS AT December, 2022.

S/N	Date	REF. NO	DETAILS	Allocation N	Cumulative Total N
1	01/11/2022		Bel. b/f	15,043,526,880.72	15,043,526,880.72
2	17/11/2022	42/30/RS/156/DF	October, 2022 Allocation	1,950,666,568.53	17,004,193,449.25
3	17/11/2022	42/30/RS/156/DF	Refund of overpayment of Revised 13% Derivation Indices for Bayelsa State from August, 2008 to December, 2009 (60th of 117th Instruments). Deduction from statutory Allocation of the State.	28,784,136.55	17,032,977,585.80
4	17/11/2022	42/30/RS/156/DF	The transfer represents Monthly augmentation of = N=500m in favour of Cross River State for June, 2022 as approved by Mr. President (19th of 24th Instruments).	(500,000,000.00)	16,532,977,585.80
5	17/11/2022	42/30/RS/156/DF	Distribution of = N=5,774,674,913.69 from Exchange Gain to the three tiers of Govt.	25,689,999.06	16,558,667,584.86
6	17/11/2022	42/30/RS/156/DF	Distribution of = N=70,000,000,000.00 from Non- Oil Revenue to the three tiers of Govt.	350,000,000.00	16,908,667,584.86
7	22/11/2022	42/30/RS/156/DF	Distribution of = N=30,000,000,000.00 from Non- Oil Revenue to the three tiers of Govt.	150,000,000.00	17,058,667,584.86
8	24/11/2022	42/30/RS/156/DF	Released to Nigerian Sovereign Investment Authority (NSIA) approved by Mr. President as 25% of monthly allocation accruing into Stabilisation Account in December, 2021 for the Month of September, 2022.	(621,589,141.90)	16,437,078,442.96
9	14/12/2022	42/30/RS/156/DF	November, 2022 Allocation	3,066,570,694.70	19,503,649,137.66
10	14/12/2022	42/30/RS/156/DF	Refund of overpayment of Revised 13% Derivation Indices for Bayelsa State from August, 2008 to December, 2009 (61st of 117th Instruments). Deduction from statutory Allocation of the State.	28,784,136.55	19,532,433,274.21
11	14/12/2022	42/30/RS/156/DF	The transfer represents Monthly augmentation of = N=500m in favour of Cross River State for June, 2022 as approved by Mr. President (20th of 24th Instruments).	(500,000,000.00)	19,032,433,274.21
12	14/12/2022	42/30/RS/156/DF	Distribution of = N=7,164,026,363.49 from Exchange Gain to the three tiers of Govt.	31,782,734.67	19,064,216,008.88
13	15/12/2022	42/30/RS/156/DF	Released to Nigerian Sovereign Investment Authority (NSIA) approved by Mr. President as 25% of monthly allocation accruing into Stabilisation Account in December, 2021 for the Month of September, 2022.	(774,588,357.34)	18,289,627,651.54
14	16/01/2023	42/30/RS/156/DF	December, 2022 Allocation	3,085,657,638.91	21,375,285,290.45
15	16/01/2023	42/30/RS/156/DF	Refund of overpayment of Revised 13% Derivation Indices for Bayelsa State from August, 2008 to December, 2009 (62nd of 117th Instruments). Deduction from statutory Allocation of the State.	28,784,136.55	21,404,069,427.00
16	16/01/2023	42/30/RS/156/DF	The transfer represents Monthly augmentation of = N=500m in favour of Cross River State for June, 2022 as approved by Mr. President (21st of 24th Instruments).	(500,000,000.00)	20,904,069,427.00
17	16/01/2023	42/30/RS/156/DF	Distribution of = N=24,840,726,635.51 from Exchange Gain to the three tiers of Govt.	109,734,438.12	21,013,803,865.12
				21,013,803,865.12	

STATEMENT OF 1.68% DEVELOPMENT OF NATURAL RESOURCES FUND ACCOUNT AS AT December, 2022.

S/N	Date	REF. NO	DETAILS		Allocation N	Cumulative Total N
1	01/11/2022		Bal. b/f		54,519,976,017.66	54,519,976,017.66
2	17/11/2022	FD/FA/124/VOL.XX/D(F)	October, 2022 Allocation		6,587,839,670.27	61,107,815,687.93
3	17/11/2022	FD/FA/124/VOL.XX/D(F)	Refund of FGN Intervention to Osun State for the month of August, 2022 (23rd of 40th Instalments). Deduction from Statutory Allocation of the State.		100,000,000.00	61,207,815,687.93
4	17/11/2022	FD/FA/124/VOL.XX/D(F)	Refund of FGN Intervention to Kano State for the month of August, 2022 (23rd of 40th Instalments). Deduction from Statutory Allocation of the State.		100,000,000.00	61,307,815,687.93
5	17/11/2022	FD/FA/124/VOL.XX/D(F)	Distribution of = N=5,774,674,913.69 from Exchange Gain to the three Tiers of Govt.		86,318,396.83	61,394,134,084.76
6	17/11/2022	FD/FA/124/VOL.XX/D(F)	Distribution of = N=70,000,000,000.00 from Non-Oil Revenue to the three Tiers of Govt.		1,176,000,000.00	62,570,134,084.76
7	22/11/2022	FD/FA/124/VOL.XX/D(F)	Distribution of = N=30,000,000,000.00 from Non-Oil Revenue to the three Tiers of Govt.		504,000,000.00	63,074,134,084.76
8	24/11/2022	FD/FA/124/VOL.XX/D(F)	Being Reversal of 10% of NRBDF Allocation approved by Mr. President to be dedicated to Solid Mineral Development Fund for the month of September, 2022 posted on 26/10/2022 as Inflow.		(742,801,353.24)	62,331,332,731.52
9	24/11/2022	FD/FA/124/VOL.XX/D(F)	Being actual of 10% of NRBDF Allocation approved by Mr. President to be dedicated to Solid Mineral Development Fund for the month of September, 2022.		(742,801,353.24)	61,588,531,378.28
10	24/11/2022	FD/FA/124/VOL.XX/D(F)	Being actual of 10% of NRBDF Allocation approved by Mr. President to be dedicated to Solid Mineral Development Fund for the month of October, 2022.		(835,415,806.71)	60,753,115,571.57
11	06/12/2022	FD/FA/124/VOL.XX/D(F)	Being 3rd and final tranche of total sum of N30 Billion to NEEMA to attend to the flooding and other disaster based approved by Mr. President.		(10,000,000,000.00)	50,753,115,571.57
12	14/12/2022	FD/FA/124/VOL.XX/D(F)	November, 2022 Allocation		10,303,677,534.19	61,056,793,105.76
13	14/12/2022	FD/FA/124/VOL.XX/D(F)	Refund of FGN Intervention to Osun State for the month of August, 2022 (24th of 40th Instalments). Deduction from Statutory Allocation of the State.		100,000,000.00	61,156,793,105.76
14	14/12/2022	FD/FA/124/VOL.XX/D(F)	Refund of FGN Intervention to Kano State for the month of August, 2022 (24th of 40th Instalments). Deduction from Statutory Allocation of the State.		100,000,000.00	61,256,793,105.76
15	14/12/2022	FD/FA/124/VOL.XX/D(F)	Distribution of = N=7,164,026,363.49 from Exchange Gain to the three Tiers of Govt.		106,789,988.48	61,363,583,094.24
16	15/12/2022	FD/FA/124/VOL.XX/D(F)	Being actual of 10% of NRBDF Allocation approved by Mr. President to be dedicated to Solid Mineral Development Fund for the month of December, 2022.		(1,041,046,752.27)	60,322,536,341.97
17	11/01/2023	FD/FA/124/VOL.XX/D(F)	Being balance of total sum of = N=1.5Billion approved by Mr. President as take-off grant for National Council on Climate Change.		(1,000,000,000.00)	59,322,536,341.97
18	16/01/2023	FD/FA/124/VOL.XX/D(F)	December, 2022 Allocation		10,367,809,666.73	69,690,346,008.70
19	16/01/2023	FD/FA/124/VOL.XX/D(F)	Refund of FGN Intervention to Osun State for the month of August, 2022 (25th of 40th Instalments). Deduction from Statutory Allocation of the State.		100,000,000.00	69,790,346,008.70
20	16/01/2023	FD/FA/124/VOL.XX/D(F)	Refund of FGN Intervention to Kano State for the month of August, 2022 (25th of 40th Instalments). Deduction from Statutory Allocation of the State.		100,000,000.00	69,890,346,008.70
21	16/01/2023	FD/FA/124/VOL.XX/D(F)	Distribution of = N=24,840,726,635.51 from Exchange Gain to the three Tiers of Govt.		368,707,712.09	70,259,053,720.79
					70,259,053,720.79	

S/NO	STATE	EQUITY 40%	POPULATION 30%	Indices pop	LANDMASS (SQ. OF KM)	TERRAIN (SQ. OF KM)	REV EFFORT (RM)	Indices rev	PRIMARY ENROLLMENT (%K OF 10K)	Indices pri	DIRECT SEC (SQ. OF KM)	Indices sec	INTEREST SEC (SQ. OF 10K)	HOSPITAL BEDS OF 1000	Indices hos	WATER SUPPLY SPREAD	Indicewat (SQ. OF 10K)	RAINFALL PRIEST OF 10K)	TOTAL INDICES		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	
1	ABIA	.002969	2833999	0.001639	4902.3	0.000070	0.000371	201.58	0.000875	697051	0.000132	823412	0.000066	0.000066	14521	0.000277	0.02112	0.00021	0.0001	0.006598	
2	ADAMAWA	.002969	3168101	0.001833	38823.29	0.000558	0.000371	137.22	0.000596	706665	0.000133	708162	0.000057	0.000057	8792	0.000168	0.16726	0.00167	0.0001	0.007019	
3	AKWA IBOM	.002969	3920208	0.002268	6772.13	0.000097	0.000371	143.50	0.000623	1703182	0.000322	645705	0.000052	0.000052	10002	0.000191	0.02918	0.00029	0.0001	0.007084	
4	ANAMBRA	.002969	4182032	0.002419	4816.24	0.000089	0.000371	120.29	0.000522	872088	0.000165	789246	0.000063	0.000063	12174	0.000232	0.02075	0.00021	0.0001	0.007006	
5	BAUCHI	.002969	4646465	0.002888	49933.88	0.000717	0.000371	154.86	0.000673	1521363	0.000287	1063806	0.000085	0.000085	11903	0.000227	0.21513	0.00215	0.0001	0.008429	
6	BAYELSA	.002969	1703358	0.000985	9415.75	0.000135	0.000371	244.92	0.001064	750852	0.000142	546734	0.000044	0.000044	17265	0.000329	0.04057	0.00041	0.0001	0.006235	
7	BENUE	.002969	4219244	0.002441	31276.73	0.000449	0.000371	201.23	0.000874	1352752	0.000255	809611	0.000065	0.000065	8775	0.000167	0.13475	0.00135	0.0001	0.007902	
8	BORNO	.002969	4151193	0.002401	75540.9	0.001085	0.000371	205.80	0.000894	1158720	0.000219	858070	0.000069	0.000069	12673	0.000242	0.32545	0.00325	0.0001	0.008755	
9	CROSS RIVER	.002969	2888966	0.001671	21636.6	0.000311	0.000371	247.73	0.001076	832139	0.000157	663792	0.000053	0.000053	11531	0.000220	0.09322	0.00093	0.0001	0.007086	
10	DELTA	.002969	4096391	0.002371	17239.27	0.000248	0.000371	116.37	0.000505	664186	0.000125	768357	0.000061	0.000061	13461	0.000257	0.07427	0.00074	0.0001	0.007155	
11	EBONYI	.002969	2173501	0.001257	8421.26	0.000092	0.000371	215.78	0.000937	920015	0.000174	534643	0.000043	0.000043	14628	0.000279	0.02766	0.00028	0.0001	0.006304	
12	EDO	.002969	3218332	0.001862	19819.27	0.000285	0.000371	102.17	0.000444	557264	0.000105	768418	0.000061	0.000061	12249	0.000234	0.08539	0.00085	0.0001	0.006589	
13	EKITI	.002969	2384212	0.001379	5887.91	0.000085	0.000371	221.93	0.000964	526884	0.000099	521992	0.000042	0.000042	11170	0.000213	0.02537	0.00025	0.0001	0.006300	
14	ENUGU	.002969	3257298	0.001884	7660.19	0.000110	0.000371	247.76	0.001076	976004	0.000184	710866	0.000057	0.000057	12246	0.000234	0.03300	0.00033	0.0001	0.007086	
15	GOMBE	.002969	2353879	0.001362	17982.06	0.000258	0.000371	236.22	0.001026	604276	0.000114	819519	0.000066	0.000066	11388	0.000217	0.07747	0.00077	0.0001	0.006637	
16	IMO	.002969	3934899	0.002276	5182.84	0.000074	0.000371	199.58	0.000867	1109835	0.000210	939548	0.000075	0.000075	14424	0.000275	0.02233	0.00022	0.0001	0.007326	
17	JIGAWA	.002969	4348649	0.002516	24515.62	0.000352	0.000371	219.71	0.000954	922798	0.000174	478422	0.000038	0.000038	13124	0.000250	0.10562	0.00106	0.0001	0.007880	
18	KADUNA	.002969	6066562	0.003509	4571.19	0.000656	0.000371	170.42	0.000740	1552931	0.000293	1274873	0.000102	0.000102	9479	0.000181	0.19693	0.00197	0.0001	0.009232	
19	KANO	.002969	9383682	0.005428	21276.89	0.000306	0.000371	208.81	0.000907	1806269	0.000341	1758839	0.000141	0.000141	19424	0.000370	0.09167	0.00092	0.0001	0.011177	
20	KATSINA	.002969	5792578	0.003351	24971.24	0.000359	0.000371	156.20	0.000678	1804579	0.000341	1195378	0.000096	0.000096	9584	0.000183	0.10758	0.00108	0.0001	0.008662	
21	KEBBI	.002969	3238628	0.001874	37727.96	0.000542	0.000371	202.51	0.000879	891583	0.000168	716616	0.000057	0.000057	13039	0.000249	0.16254	0.00163	0.0001	0.007440	
22	KOGI	.002969	3278467	0.001897	29581.8	0.000425	0.000371	309.70	0.001345	1331025	0.000251	743638	0.000059	0.000059	9036	0.000172	0.12745	0.00127	0.0001	0.007788	
23	KWARA	.002969	2371089	0.001372	34467.57	0.000495	0.000371	106.85	0.000464	457566	0.000086	397686	0.000032	0.000032	10054	0.000192	0.14849	0.00148	0.0001	0.006272	
24	LAGOS	.002969	9013534	0.005214	3496.48	0.000050	0.000371	13.64	0.000059	573255	0.000108	1009816	0.000081	0.000081	19901	0.000380	0.01506	0.00015	0.0001	0.009439	
25	NASSARAWA	.002969	1863275	0.001078	27277.49	0.000392	0.000371	247.99	0.001077	941695	0.000178	432448	0.000035	0.000035	7117	0.000136	0.11749	0.00117	0.0001	0.006498	
26	NIGER	.002969	3950249	0.002285	74108.59	0.001064	0.000371	201.82	0.000876	774627	0.000146	481007	0.000038	0.000038	6646	0.000127	0.31928	0.00319	0.0001	0.008347	
27	OGUN	.002969	3728098	0.002157	16980.54	0.000244	0.000371	50.73	0.000220	439332	0.000083	516352	0.000041	0.000041	12346	0.000235	0.07316	0.00073	0.0001	0.006546	
28	ONDO	.002969	3441024	0.001991	15820	0.000227	0.000371	109.49	0.000476	733930	0.000139	525238	0.000042	0.000042	6498	0.000124	0.06816	0.00068	0.0001	0.006559	
29	OSUN	.002969	3423535	0.001980	9026	0.000130	0.000371	67.13	0.000232	898878	0.000170	591093	0.000047	0.000047	14167	0.000270	0.03889	0.00039	0.0001	0.006426	
30	OYO	.002969	5591589	0.003235	28245.29	0.000406	0.000371	48.54	0.000211	1113306	0.000210	839865	0.000067	0.000067	7049	0.000134	0.12169	0.00122	0.0001	0.007903	
31	PLATEAU	.002969	3178712	0.001839	27216.57	0.000391	0.000371	228.25	0.000991	1055255	0.000199	855057	0.000068	0.000068	12188	0.000232	0.11726	0.00117	0.0001	0.007358	
32	RIVERS	.002969	5185400	0.003000	10432.31	0.000150	0.000371	108.24	0.000470	500299	0.000094	923832	0.000074	0.000074	12637	0.000241	0.04494	0.00045	0.0001	0.007599	
33	SOKOTO	.002969	3686999	0.002139	33776.9	0.000485	0.000371	225.89	0.000981	938710	0.000177	792034	0.000063	0.000063	13636	0.000260	0.14552	0.00146	0.0001	0.007766	
34	TARABA	.002969	2300736	0.001331	60291.82	0.000866	0.000371	117.78	0.000512	1049741	0.000198	263829	0.000021	0.000021	6696	0.000128	0.25975	0.00260	0.0001	0.006788	
35	YOBE	.002969	2321591	0.001343	46909.76	0.000674	0.000371	194.69	0.000846	813283	0.000154	593854	0.000048	0.000048	12208	0.000233	0.2021	0.00202	0.0001	0.006997	
36	ZAMFARA	.002969	3259846	0.001886	35170.61	0.000505	0.000371	167.13	0.000726	412017	0.000078	355938	0.000028	0.000028	8266	0.000158	0.15152	0.00152	0.0001	0.007012	
Grand Total		0.00	138568341		930309.75			6.45246		33964355		26717696			420297			4.008			
Indices Total		0.10688		0.08016		0.013360	0.01336		0.02672		0.006413		0.002138	0.0021376		0.008016		0.004008	0.004008		0.2672

FEDERATION ACCOUNT

ALLOCATION TO STATE GOVERNMENTS (LAND/TERRAIN and INT. REV. EFFORT)

S/NO	STATE	L/MASS	LAND MASS 50% of 10 % =N=	TERRAIN 50% of 10% =N=	LAND MASS + TERRAIN (10%) =N=	REV EFF RATIO	REV EFFORT RATIO 10% =N=	TOTAL IGR =N=	
1	ABIA	0.000070	43,446,670.91	229,024,366.98	272,471,037.89	0.000875	540,272,459.54	540,272,459.54	1
2	ADAMAWA	0.000558	344,071,701.91	229,024,366.98	573,096,068.88	0.000596	367,775,507.98	367,775,507.98	2
3	AKWA IBOM	0.000097	60,018,053.46	229,024,366.98	289,042,420.43	0.000623	384,607,093.68	384,607,093.68	3
4	ANAMBRA	0.000069	42,683,963.51	229,024,366.98	271,708,330.48	0.000522	322,399,911.49	322,399,911.49	4
5	BAUCHI	0.000717	442,539,390.00	229,024,366.98	671,563,756.98	0.000673	415,054,038.52	415,054,038.52	5
6	BAYELSA	0.000135	83,447,165.75	229,024,366.98	312,471,522.72	0.001064	656,431,942.40	656,431,942.40	6
7	BENUE	0.000449	277,190,256.70	229,024,366.98	506,214,623.68	0.000874	539,334,393.46	539,334,393.46	7
8	BORNO	0.001085	669,481,798.85	229,024,366.98	898,506,165.83	0.001884	551,582,856.31	551,582,856.31	8
9	CROSS RIVER	0.000311	191,754,531.51	229,024,366.98	420,778,898.48	0.001076	663,963,172.95	663,963,172.95	9
10	DELTA	0.000248	152,783,161.05	229,024,366.98	381,807,528.03	0.000505	311,893,671.37	311,893,671.37	10
11	EBONYI	0.000092	56,908,465.42	229,024,366.98	285,932,832.40	0.000937	578,331,140.59	578,331,140.59	11
12	EDO	0.000285	175,648,430.61	229,024,366.98	404,672,797.58	0.000444	273,834,890.32	273,834,890.32	12
13	EKITI	0.000085	52,181,647.01	229,024,366.98	281,206,013.98	0.000954	594,814,301.75	594,814,301.75	13
14	ENUGU	0.000110	67,888,491.94	229,024,366.98	296,912,858.92	0.001076	664,043,678.61	664,043,678.61	14
15	GOMBE	0.000258	159,366,143.05	229,024,366.98	388,390,510.03	0.001026	633,114,199.79	633,114,199.79	15
16	IMO	0.000074	45,932,958.79	229,024,366.98	274,957,325.76	0.000867	534,912,081.93	534,912,081.93	16
17	JIGAWA	0.000352	217,269,868.08	229,024,366.98	446,294,235.06	0.000954	588,864,282.60	588,864,282.60	17
18	KADUNA	0.000656	405,115,767.87	229,024,366.98	634,140,134.84	0.000740	456,757,776.35	456,757,776.35	18
19	KANO	0.000306	188,566,598.90	229,024,366.98	417,590,965.88	0.000907	559,650,224.61	559,650,224.61	19
20	KATSINA	0.000359	221,307,803.78	229,024,366.98	450,332,170.76	0.000678	418,645,491.52	418,645,491.52	20
21	KEBBI	0.000542	334,364,331.48	229,024,366.98	563,388,698.46	0.000879	542,765,035.13	542,765,035.13	21
22	KOGI	0.000425	262,169,812.98	229,024,366.98	491,194,179.96	0.001345	830,054,473.27	830,054,473.27	22
23	KWARA	0.000495	305,469,100.39	229,024,366.98	534,493,467.37	0.000464	286,378,173.94	286,378,173.94	23
24	LAGOS	0.000050	30,987,580.50	229,024,366.98	260,011,947.48	0.000059	36,557,775.32	36,557,775.32	24
25	MASSARAWA	0.000392	241,693,786.84	229,024,366.98	470,718,153.82	0.001077	664,660,022.04	664,660,022.04	25
26	NIGER	0.001064	656,787,940.62	229,024,366.98	885,812,307.60	0.000876	540,915,704.86	540,915,704.86	26
27	OGUN	0.000244	150,490,164.46	229,024,366.98	379,514,531.44	0.000220	135,965,978.14	135,965,978.14	27
28	ONDO	0.000227	140,204,869.92	229,024,366.98	369,229,236.89	0.000476	293,453,872.39	293,453,872.39	28
29	OSUN	0.000130	79,992,993.42	229,024,366.98	309,017,360.39	0.000282	179,921,074.56	179,921,074.56	29
30	OYO	0.000406	250,324,096.73	229,024,366.98	479,348,463.70	0.000211	130,096,364.65	130,096,364.65	30
31	PLATEAU	0.000391	241,210,602.93	229,024,366.98	470,234,969.91	0.000991	611,753,095.01	611,753,095.01	31
32	RIVERS	0.000150	92,456,426.45	229,024,366.98	321,480,793.43	0.000470	290,103,636.38	290,103,636.38	32
33	SOKOTO	0.000485	299,348,032.28	229,024,366.98	528,372,399.26	0.000981	605,427,849.42	605,427,849.42	33
34	TARABA	0.000866	534,336,711.76	229,024,366.98	763,361,078.74	0.000512	315,672,637.59	315,672,637.59	34
35	YOBE	0.000674	415,738,103.58	229,024,366.98	644,762,470.55	0.000946	521,805,958.67	521,805,958.67	35
36	ZAMFARA	0.000505	311,699,797.72	229,024,366.98	540,724,164.70	0.000726	447,939,955.17	447,939,955.17	36
		0.01336	8,244,877,211.16	8,244,877,211.16	16,489,754,422.32	0.02672	16,489,754,422.32	16,489,754,422.32	

ALLOCATION TO STATE GOVERNMENTS (SOCIAL DEVELOPMENT FACTOR)

S/NO	STATE	PRIMARY ENROLMENT 24%	DIRECT SEC/COMMERCIAL ENROLMT 8%	INVERSE SEC/COMMERCIAL ENROLMENT 8%	HOSPITAL BEDS 30%	WATER SUPPLY SPREAD 15%	RAINFALL PROPORTION 15%	TOTAL				
1	ABIA	0.000132	81,220,678.40	0.000066	40,655,786.09	0.000021	170,913,228.48	0.000021	13,034,001.27	0.000111	68,707,310.09	415,186,790.43
2	ADAMAWA	0.000133	82,340,905.76	0.000067	34,965,342.73	0.000168	103,482,480.88	0.000167	103,221,510.57	0.000111	68,707,310.09	427,682,892.76
3	AKWA IBOM	0.000322	198,455,489.59	0.000052	31,881,542.12	0.000029	31,881,542.12	0.000191	117,724,289.08	0.000029	18,005,416.04	466,655,569.03
4	ANAMBRA	0.000165	101,616,063.93	0.000063	38,968,847.37	0.000021	38,968,847.37	0.000032	143,288,867.40	0.000021	12,805,189.05	404,355,125.22
5	BAUCHI	0.000287	177,289,862.53	0.000085	52,525,186.88	0.000215	52,525,186.88	0.000227	140,089,177.65	0.000215	132,761,817.00	623,889,541.03
6	BAUPEL SA	0.000142	87,489,593.75	0.000044	26,994,870.80	0.000041	26,994,870.80	0.000329	203,210,308.50	0.000041	25,024,146.72	438,431,100.66
7	BENUE	0.000255	157,623,237.24	0.000065	39,974,364.76	0.000135	39,974,364.76	0.000167	149,162,389.64	0.000135	83,157,077.01	482,718,743.50
8	BORNO	0.000219	135,014,546.24	0.000069	42,367,017.21	0.000335	42,367,017.21	0.000242	109,162,133.77	0.000325	200,844,539.66	638,462,564.17
9	CROSS RIVER	0.000157	96,961,189.50	0.000053	32,774,583.76	0.000020	32,774,583.76	0.000220	135,720,710.53	0.000093	57,526,355.45	424,464,737.09
10	DELTA	0.000125	77,391,234.65	0.000061	37,937,457.60	0.000074	37,937,457.60	0.000257	158,436,951.21	0.000074	45,834,948.31	426,245,359.46
11	EBOONYI	0.000174	107,200,538.32	0.000043	26,397,880.34	0.000028	26,397,880.34	0.000279	172,472,626.28	0.000028	17,072,539.63	417,948,774.99
12	EDO	0.000105	64,932,637.82	0.000061	37,940,489.46	0.000085	37,940,489.46	0.000234	144,171,622.87	0.000085	52,694,529.18	406,387,038.88
13	EKITI	0.000099	61,392,747.33	0.000042	25,773,240.00	0.000023	25,773,240.00	0.000213	131,471,714.21	0.000023	15,664,494.10	328,772,745.73
14	ENUGU	0.000184	113,724,400.36	0.000057	35,098,852.14	0.000033	35,098,852.14	0.000234	144,136,312.65	0.000033	20,366,547.58	417,132,274.96
15	GOMBE	0.000114	70,410,486.02	0.000066	40,463,570.08	0.000077	40,463,570.08	0.000217	134,037,590.11	0.000077	47,809,842.92	401,892,379.28
16	IMO	0.000210	129,318,445.29	0.000075	46,389,975.51	0.000022	46,389,975.51	0.000275	169,771,531.41	0.000022	13,779,887.64	474,357,125.44
17	JIGAWA	0.000174	107,524,814.66	0.000038	23,621,980.85	0.000106	23,621,980.85	0.000250	154,470,456.65	0.000106	65,180,960.42	443,127,483.52
18	KADUNA	0.000293	180,948,179.29	0.000102	62,946,573.51	0.000197	62,946,573.51	0.000181	111,568,520.95	0.000197	121,534,730.36	608,651,887.71
19	KANO	0.000341	210,467,230.58	0.000141	86,842,288.13	0.000092	86,842,288.13	0.000370	228,621,895.87	0.000092	56,569,979.67	738,050,992.48
20	KATSINA	0.000341	210,270,311.06	0.000096	59,021,525.39	0.000108	59,021,525.39	0.000183	112,804,378.61	0.000108	66,392,341.13	676,217,391.69
21	KEBBI	0.000168	103,887,629.61	0.000057	35,382,757.12	0.000163	35,382,757.12	0.000249	153,469,980.45	0.000163	100,309,299.44	487,139,733.84
22	KOGI	0.000251	155,091,597.98	0.000059	36,716,962.42	0.000127	36,716,962.42	0.000172	106,354,378.66	0.000127	78,650,943.89	482,238,155.46
23	KWARA	0.000086	53,315,784.54	0.000032	19,635,658.64	0.000148	19,635,658.64	0.000192	118,336,312.87	0.000148	91,640,730.12	68,707,310.09
24	LAGOS	0.000108	66,795,915.93	0.000081	49,859,442.53	0.000015	49,859,442.53	0.000380	234,236,220.64	0.000015	9,296,274.15	478,754,605.87
25	NASSARAWA	0.000178	109,726,701.12	0.000035	21,352,024.73	0.000117	21,352,024.73	0.000136	83,767,608.78	0.000117	72,508,136.05	377,413,805.50
26	NIGER	0.000146	90,259,866.84	0.000038	23,749,614.65	0.000319	23,749,614.65	0.000127	78,223,904.45	0.000319	197,036,382.19	481,726,692.88
27	OGUN	0.000093	51,191,151.12	0.000041	25,494,766.24	0.000073	25,494,766.24	0.000235	145,313,319.94	0.000073	45,147,049.34	361,348,362.97
28	ONDO	0.000139	85,517,835.13	0.000042	25,933,510.53	0.000068	25,933,510.53	0.000124	76,481,933.66	0.000068	42,061,460.97	324,635,560.92
29	OSUN	0.000170	104,737,646.10	0.000047	29,185,086.65	0.000039	29,185,086.65	0.000270	166,746,622.67	0.000039	23,987,898.03	422,559,650.20
30	OYO	0.000210	129,722,887.68	0.000067	41,468,149.34	0.000134	41,468,149.34	0.000134	82,967,243.82	0.000134	75,097,229.02	439,430,969.30
31	PLATEAU	0.000199	122,958,760.52	0.000068	42,218,251.00	0.000117	42,218,251.00	0.000232	143,453,648.42	0.000117	72,363,180.88	491,919,401.91
32	RIVERS	0.000094	58,295,051.84	0.000074	45,614,001.47	0.000045	45,614,001.47	0.000241	148,738,411.15	0.000045	27,736,927.94	394,705,703.96
33	SOKOTO	0.000177	109,378,887.65	0.000063	39,106,504.26	0.000146	39,106,504.26	0.000260	160,496,713.97	0.000146	89,804,409.68	506,600,329.91
34	TARABA	0.000158	122,318,266.90	0.000071	13,026,498.75	0.000280	13,026,498.75	0.000128	74,689,049.88	0.000280	160,301,013.53	490,524,682.25
35	YOBE	0.000154	94,764,080.37	0.000048	29,321,410.42	0.000202	29,321,410.42	0.000233	143,819,049.88	0.000202	124,721,431.07	456,189,996.12
36	ZAMFARA	0.000078	48,008,395.73	0.000028	17,574,360.33	0.000152	17,574,360.33	0.000158	97,291,422.53	0.000152	93,509,939.32	342,665,788.34
		0.006413	3,957,541,061.36	0.00021	1,319,180,353.79	0.000408	1,319,180,353.79	0.00080	4,946,926,326.70	0.000408	2,473,463,163.35	16,489,754,422.32

BENEFICIARIES	TOTAL NO OF DEDUCTION	31 December 2022	30 November 2022	
1 MAIN DISTRIBUTION				
1 ABIA	13	1,127,765,533.40	940,899,775.56	1
2 ADAMAWA	11	1,304,709,124.25	833,905,217.33	2
3 AKWA IBOM	8	1,554,712,703.15	1,343,045,713.57	3
4 ANAMBRA	6	634,827,912.76	455,487,671.74	4
5 BAUCHI	18	2,287,440,238.69	1,539,019,153.84	5
6 BAYELSA	12	1,735,983,511.08	1,619,834,287.47	6
7 BENUE	11	817,511,584.87	1,217,800,799.98	7
8 BORNO	9	793,973,167.89	754,184,280.19	8
9 CROSS RIVER	8	1,445,112,450.65	1,965,347,277.37	9
10 DELTA	10	1,869,146,346.15	1,823,404,722.93	10
11 EBONYI	11	864,748,684.51	710,810,533.37	11
12 EDO	9	1,326,177,025.99	1,381,996,136.85	12
13 EKITI	11	1,449,863,458.95	1,372,228,110.13	13
14 ENUGU	8	911,078,886.50	607,407,881.78	14
15 GOMBE	12	1,725,466,167.06	1,600,549,775.88	15
16 IMO	14	2,035,881,392.01	1,912,619,825.79	16
17 JIGAWA	6	540,147,252.01	485,670,015.27	17
18 KADUNA	7	3,215,206,146.97	1,660,055,562.96	18
19 KANO	10	1,682,898,927.82	1,494,832,145.54	19
20 KATSINA	9	1,568,320,364.89	1,514,244,211.11	20
21 KEBBI	8	570,011,981.85	535,019,765.65	21
22 KOGI	21	1,470,029,311.15	1,317,594,873.89	22
23 KWARA	11	1,372,228,377.05	1,318,684,627.64	23
24 LAGOS	5	7,662,253,034.05	5,787,220,118.40	24
25 NASSARAWA	7	636,418,486.53	547,957,006.74	25
26 NIGER	19	1,582,649,589.43	1,512,642,466.45	26
27 OGUN	10	2,206,705,783.60	2,293,364,521.73	27
28 ONDO	11	1,505,976,911.77	1,318,747,833.78	28
29 OSUN	8	2,081,009,388.03	1,889,902,734.91	29
30 OYO	15	2,010,014,263.58	1,842,536,526.12	30
31 PLATEAU	15	1,961,145,260.77	1,917,211,712.51	31
32 RIVERS	7	1,119,637,079.91	1,019,315,306.02	32
33 SOKOTO	12	1,362,935,445.29	1,311,435,815.74	33
34 TARABA	9	1,240,311,723.14	1,112,681,449.01	34
35 YOBE	8	837,072,147.35	820,316,528.77	35
36 ZAMFARA	13	1,331,862,048.09	1,293,494,077.11	36
37 FCT-ABUJA	1	122,476,893.01	69,362,636.43	37
38 .1Federal Government	2	5,754,475,738.19	107,212,806,767.77	38
		63,718,184,342.41	158,353,637,867.33	
4 EXCHANGE DIFFERENCE FUNDS				
1 ABIA	1	3,901,981.35	1,130,143.28	1
2 ADAMAWA	1	4,151,037.15	1,202,278.10	2
3 AKWA IBOM	1	4,189,612.41	1,213,450.78	3

TOTAL NO OF DEDUCTION		31 DECEMBER 2022	30 NOVEMBER 2022		
4	ANAMBRA	1	4,143,260.67	1,200,025.78	4
5	BAUCHI	1	4,984,481.40	1,443,671.22	5
6	BAYELSA	1	3,687,099.48	1,067,906.36	6
7	BENUE	1	4,673,273.53	1,353,535.09	7
8	BORNO	1	5,177,317.32	1,499,522.90	8
9	CROSS RIVER	1	4,190,326.91	1,213,657.72	9
10	DELTA	1	4,231,060.95	1,225,455.65	10
11	EBONYI	1	3,728,037.64	1,079,763.41	11
12	EDO	1	3,896,396.83	1,128,525.82	12
13	EKITI	1	3,725,933.93	1,079,154.11	13
14	ENUGU	1	4,190,688.56	1,213,762.47	14
15	GOMBE	1	3,925,040.09	1,136,821.86	15
16	IMO	1	4,332,554.98	1,254,851.69	16
17	JIGAWA	1	4,660,064.79	1,349,709.40	17
18	KADUNA	1	5,459,807.92	1,581,341.55	18
19	KANO	1	6,609,705.32	1,914,390.00	19
20	KATSINA	1	5,122,333.51	1,483,597.76	20
21	KEBBI	1	4,400,110.04	1,274,417.88	21
22	KOGI	1	4,605,586.86	1,333,930.79	22
23	KWARA	1	3,709,322.28	1,074,342.82	23
24	LAGOS	1	5,582,324.94	1,616,826.54	24
25	NASSARAWA	1	3,842,865.85	1,113,021.47	25
26	NIGER	1	4,935,990.09	1,429,626.52	26
27	OGUN	1	3,871,406.82	1,121,287.88	27
28	ONDO	1	3,879,076.51	1,123,509.28	28
29	OSUN	1	3,800,436.24	1,100,732.45	29
30	OYO	1	4,673,789.87	1,353,684.64	30
31	PLATEAU	1	4,351,452.39	1,260,325.01	31
32	RIVERS	1	4,494,020.66	1,301,617.51	32
33	SOKOTO	1	4,592,481.13	1,330,134.93	33
34	TARABA	1	4,014,020.39	1,162,593.50	34
35	YOBE	1	4,137,939.74	1,198,484.66	35
36	ZAMFARA	1	4,146,752.35	1,201,037.08	36
			158,017,590.90	45,767,137.92	
6 VAT REVENUE					
24	LAGOS	2	2,001,816,258.50	2,001,816,258.50	1
			2,001,816,258.50	2,001,816,258.50	
Grand Total			65,878,018,191.81	160,401,221,263.75	