

CENTRAL BANK OF NIGERIA, ABUJA
FEDERATION ACCOUNT COMPONENT STATEMENT
FOR THE MONTH OF JUNE, 2021

	C1 CBN's Rate @384.27	C2 BUDGETED RATE @375.000	C3 MANDATED RATE @403.27	VARIANCE C1 - C2	VARIANCE C2 - C3
	=N=	=N=	=N=	=N=	=N=
NIGERIA NATIONAL PETROLEUM CORP. (NNPC)					
(A) Crude Oil Receipts (1st -30th June, 2021)					
Less: (i) Excess Crude (Export)	-	-	-	-	-
Less (2) Joint Venture Cash Call (Foreign)	-	-	-	-	-
Sub-total (A)	-	-	-	-	-
(B) Gas Receipts (1st -30th June, 2021)	-	-	-	-	-
Less: (1) Excess Gas (Export)	-	-	-	-	-
Sub-total (B)	-	-	-	-	-
(C) Domestic Crude Oil Cost (Naira etc)	52,641,747,748.05	52,641,747,748.05	52,641,747,748.05	-	-
Less (1) DPR JV Royalty	-	-	-	-	-
Less (2) FRS JV PPT	(805,578,890.84)	(805,578,890.84)	(805,578,890.84)	-	-
Less (3) Joint Venture Cash Call	-	-	-	-	-
Less (4) Pre-Export Financing cost for the month	-	-	-	-	-
Less: (5) FRS JV CITA	(4,673,681,751.13)	(4,673,681,751.13)	(4,673,681,751.13)	-	-
Sub-total (C)	47,162,487,106.08	47,162,487,106.08	47,162,487,106.08	-	-
(ii) Domestic Gas receipt	-	-	-	-	-
(iii) Less: DPR JV GAS	-	-	-	-	-
Sub-total (C & D)	-	-	-	-	-
MINISTRY OF PETROLEUM RESOURCES					
(a) Royalties (i) Crude Oil	74,397,130,620.94	73,376,824,902.64	78,075,652,185.98	1,020,305,718.30	3,678,521,565.04
Add (ii) DPR JV Royalty	-	-	-	-	-
Royalties (i) Gas	74,397,130,620.94	73,376,824,902.64	78,075,652,185.98	-	-
DPR Royalty Gas	2,058,867,994.00	2,030,632,028.85	2,160,667,488.85	28,235,965.15	101,799,494.85
Sub-total	2,058,867,994.00	2,030,632,028.85	2,160,667,488.85	5,281,447.82	19,041,273.32
(c) Rentals	385,104,742.04	379,823,294.12	404,146,015.36	85,765,046.97	608,208,853.96
(d) Gas Flared	6,253,687,925.33	6,167,822,876.36	6,562,897,779.29	16,994,125.50	60,187,519.25
(e) Miscellaneous Oil Revenue	1,794,452,054.92	1,777,757,428.42	1,854,639,604.17	-	-
(f) Gas Sales Royalty	187,091,199,447.28	187,091,199,447.28	187,091,199,447.28	-	-
FEDERAL INLAND REVENUE SERVICES					
I. PPT from Oil	89,868,829,862.75	88,636,340,380.42	94,312,340,330.37	1,232,489,482.33	4,443,510,467.62
II. FRS JV PPT	-	-	-	-	-
III. PPT from Gas	89,868,829,862.75	88,636,340,380.42	94,312,340,330.37	-	-
IV. FRS PPT JV Gas	-	-	-	-	-
Company Income Tax	204,779,523,443.60	204,779,523,443.60	204,779,523,443.60	-	-
Taxes	94,998,043,252.92	93,695,210,120.13	99,695,164,604.59	1,302,833,132.81	4,697,721,351.67
Stamp Duty	-	88,636,340,380.42	-	-	-
CUSTOMS & EXCISE ACCOUNTS					
(a) Import Duty Collection	83,690,394,286.95	83,690,394,286.95	83,690,394,286.95	-	-
(b) Excise Duty Collection	17,639,813,274.54	17,639,813,274.54	17,639,813,274.54	-	-
(c) Fees Collection	450,164,463.66	450,164,463.66	450,164,463.66	-	-
(d) 2008-2012 CET Special Levy	5,527,973,850.27	5,527,973,850.27	5,527,973,850.27	-	-
(e) Customs Penalty Charges.	-	-	-	-	-
(f) Auction Sales	2,883,694.63	2,883,694.63	2,883,694.63	-	-
Sub-total	107,311,229,570.05	107,311,229,570.05	107,311,229,570.05	-	-
Excise Bank Charges, Verification & Reconciliation on Accounts into the Federation Account	-	-	-	-	-
Release from solid Mineral Revenue Account	-	-	-	-	-
	816,100,556,019.91	812,408,951,098.93	829,409,947,575.62	3,691,604,920.98	13,309,391,555.77

12

[Signature]

HALDUN SANITARY
BANKING SERVICES DEPARTMENT

HUSSAINI SANIKAGARA
BANKING SERVICES DEPARTMENT

Office of the Accountant General of the Federation				
Federal Ministry of Finance, Abuja				
ANALYSIS OF FEDERATION ACCOUNT INFLOW FOR THE MONTH OF JULY, 2021				
			N	N
1	NIGERIAN NATIONAL PETROLEUM CORP. (NNPC)			
A	Crude Oil Receipts (1st -30th June, 2021)		-	
Less: (1)	Excess Crude (Export)		-	
Less: (2)	Joint Venture Cash Call (JVC)		-	
	Sub-Total (A)		-	-
B	Gas Receipts (1st - 30th June, 2021)		-	
Less: (1)	Excess Gas (Export)		-	
Less: (2)	Joint Venture Cash Call (JVC)		-	
	Sub-Total (B)		-	-
(C) i.	Domestic Crude Oil Cost Naira a/c		52,641,747,748.05	
	DPR JV Royalty		-	
	FIRS JV PPT		-	
Less: (1)	Joint Venture Cash Call (JVC)		(805,578,890.84)	
	Pre-Export Financing Cost for the Month		-	
	Refinery Rehabilitation		(4,673,681,751.13)	
	Transfer to Excess Crude Account (ECA)		-	
	FIRS JV CITA		-	
Add: (1)	Miscellaneous Receipts for the month		-	
	Sub-Total (c.i)		47,162,487,106.08	47,162,487,106.08
ii	Domestic Gas Receipt		-	
ii	Less:DPR JV GAS		-	
	Sub -Total (c.i & cii)		-	-
2	MINISTRY OF PETROLEUM RESOURCES			
(a)	Royalties (i) Crude Oil		73,376,824,902.64	
Add:	DPR JV Royalty		-	
	Sub-Total		73,376,824,902.64	
	Royalties (ii) Gas		2,030,632,028.85	
	Sub Total		2,030,632,028.85	
(b)	Rentals		379,823,294.12	
(c)	Gas Flared		6,167,922,876.36	
(d)	Miscellaneous Oil Revenue		1,777,757,929.42	
(e)	Gas Sales Royalty		187,091,199,447.28	270,824,160,478.67
3	FEDERAL INLAND REVENUE SERVICES			
(a) i.	PPT from Oil		88,636,340,380.42	
Less: (1)	Excess Proceeds on PPT from Oil		-	
	FIRS JV PPT		-	
	Sub-Total		88,636,340,380.42	
	FIRS PPT from Gas			
Less: Excess Proceeds on PPT from Gas			-	
	Sub Total		88,636,340,380.42	
b.	Company Income Tax (CIT)		204,779,523,443.60	
c.	Taxes		93,695,210,120.11	387,111,073,944.13
d.	FIRS Stamp Duty		-	-
4	CUSTOMS & EXCISE ACCOUNTS			
(a)	Import Duty Account		83,690,394,286.95	
(b)	Excise Duty Account		17,639,813,274.54	
(c)	Fees Account		450,164,463.66	
(d)	2008-2012 CET Special Levy		5,527,973,850.27	
(e)	Customs Penalty Charges		-	
(f)	Auction Sales		2,883,694.63	107,311,229,570.05
	Total Revenue as per Component Statement			812,408,951,098.93
	13% Derivation Refund to Oil Producing States			(23,920,441,326.36)
	Refund of WHT and Stamp Duties on Individuals			(17,797,280,476.33)
	Transfer of Savings to Non Oil Revenue			(150,000,000,000.00)
	Net Amount Available for Distribution			620,691,229,296.24

INTERNATIONAL FUNDS OFFICE, BANKING SERVICES DEPARTMENT, CENTRAL BANK OF NIGERIA
FOREIGN CURRENCY RECEIPTS - CBN COMPONENT STATEMENT
SUMMARY OF OIL AND GAS, PPT, ROYALTY, TAXES AND OTHER RECEIPTS FOR

Jun-2021



NARRATION	RECEIPTS USD	PAYMENTS USD	CBN MONTH END @384.27 RATE	NAIRA AMOUNT TO THE FEDERATION ACCOUNT	BUDGETED RATE	BUDGETED NAIRA AMOUNT	DIFFERENCE	FX EQUALIZATION RATE @403.27/51	TOTAL NAIRA AMOUNT MONETIZED	DIFF TO FX EQUALIZATION ACCOUNT N 19.00
CRUDE SALES	-	-	384.2700	-	-	-	-	-	-	-
GAS SALES	-	-	384.2700	-	-	-	-	-	-	-
TOTAL (A)	-	-	-	-	-	-	-	-	-	-
CRUDE MONETISED	-	-	384.2700	-	379.00	-	-	403.27	-	-
EXCESS CRUDE	-	-	384.2700	-	379.00	-	-	-	-	-
IVC CRUDE	-	-	384.2700	-	379.00	-	-	0	-	-
OIL ROYALTY	193,606,398.16	193,606,398.16	384.2700	74,397,130,620.94	379.00	73,376,824,902.64	1,020,305,718.30	403.27	78,075,652,185.98	3,678,521,565.04
EXCESS OIL ROYALTY	-	-	384.2700	-	379.00	-	-	-	-	-
MISC OIL REV	3,167,765.75	3,167,765.75	384.2700	1,217,277,344.75	379.00	1,200,583,219.25	16,694,125.50	403.27	1,277,464,894.00	60,187,549.25
SUB TOTAL (B)	196,774,163.91	196,774,163.91	-	75,614,407,965.70	-	74,577,408,121.89	1,036,999,843.81	-	-	-
GAS MONETISED	-	-	384.2700	-	379.00	-	-	403.27	-	-
EXCESS GAS	-	-	384.2700	-	379.00	-	-	-	-	-
GAS ROYALTY	5,357,868.15	5,357,868.15	384.2700	2,058,867,994.00	379.00	2,030,632,028.85	28,235,965.15	403.27	2,160,667,488.85	101,799,494.85
EXCESS GAS ROYALTY	-	-	384.2700	-	379.00	-	-	-	-	-
GAS FLARED	16,274,202.84	16,274,202.84	384.2700	6,255,687,925.33	379.00	6,167,922,876.36	85,765,048.97	403.27	6,562,897,779.29	309,209,853.96
SUB TOTAL (C)	21,632,070.99	21,632,070.99	-	8,312,555,919.33	-	8,198,554,905.21	114,001,014.12	-	-	-
PPT	233,868,971.98	233,868,971.98	384.2700	89,868,829,862.75	379.00	88,636,340,380.42	1,232,489,482.33	403.27	94,312,340,330.37	4,443,510,467.62
EXCESS PPT	-	-	384.2700	-	379.00	-	-	403.27	-	-
RENTALS	1,002,172.28	1,002,172.28	384.2700	385,104,742.04	379.00	379,823,294.12	5,281,447.92	403.27	404,146,015.36	19,041,273.32
TAXES	247,216,913.25	247,216,913.25	384.2700	94,998,043,252.92	379.00	93,695,210,120.11	1,302,833,132.80	403.27	99,695,164,604.59	4,697,121,351.67
SUB TOTAL (D)	482,088,057.51	482,088,057.51	-	185,251,977,857.71	-	182,711,373,794.66	2,540,604,063.05	-	0	-
TOTAL (a+b+d+c)	700,494,292.41	700,494,292.41	-	269,178,941,742.73	-	265,487,336,821.76	3,691,604,920.98	-	-	0
GRAND TOTAL	700,494,292.41	700,494,292.41	-	269,178,941,742.73	-	265,487,336,821.76	3,691,604,920.98	-	-	-

NOTES

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PREPARED BY: *[Signature]*

CHECKED BY: *[Signature]*

APPROVED BY: *[Signature]*

TABLE 1
CENTRAL BANK OF NIGERIA, ABUJA.
BALANCES OF FEDERATION REVENUE ACCOUNTS (DOMESTIC OIL & NON - OIL)

S/N	ACCOUNT NAME	ACCOUNT NO.	AMOUNT (N) MAY, 2021.	AMOUNT (N) JUNE, 2021.	VARIANCE
A	NON - OIL REVENUE				
1	IMPORT DUTY	3000008035	84,340,533,207.43	83,690,394,286.95	(650,138,920.48)
2	EXCISE DUTY	3000008042	11,222,873,006.64	17,639,813,274.54	6,416,940,267.90
3	FEES ACCT	3000008059	505,414,747.10	450,164,463.66	(55,250,283.44)
4	AUCTION SALES	3000007928	-	2,883,694.63	2,883,694.63
5	2008-2012 CET SPECIAL LEVY	3000008286	6,738,153,530.54	5,527,973,850.27	(1,210,179,680.27)
6	PENALTY CHARGES	3000007997	1.20	-	(1.20)
7	COMPANY INCOME TAX	3000002174	104,263,238,925.57	204,779,523,443.60	100,516,284,518.03
	TOTAL		207,070,213,418.48	312,090,753,013.65	105,020,539,595.17
B	OIL REVENUE				
8	MISCELLANEOUS OIL REVENUE	3000002198	753,601,473.96	577,174,710.17	(176,426,763.79)
9	GAS SALES ROYALTY	3000055761	1,490,171,318.54	187,091,199,447.28	185,601,028,128.74
10	PETROLEUM PROFIT TAX (Local)	3000091156	-	69,533,109,294.10	69,533,109,294.10
	SUB - TOTAL (A+B)		209,313,986,210.98	569,292,236,465.20	359,978,250,254.22
C	VALUE ADDED TAX				
11	VALUE ADDED TAX	3000008468	181,077,878,315.77	154,465,144,764.72	(26,612,733,551.05)
	GRAND TOTAL (B+C)		390,391,864,526.75	723,757,381,229.92	333,365,516,703.17

Prepared by: 

Checked by: 

Authorised by: 

Source: Banking Services Department, Abuja

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Tel: 09 - 46081000

NIGERIAN NATIONAL PETROLEUM CORPORATION

CENTRAL BUSINESS DISTRICT, HERBERT MACAULAY WAY, P.M.B 190, GARKI, ABUJA.

Name/Id: Billwa.1

GFAD/CBN/O&GRFN/21/7/R11

July 12, 2021

The Director,
Banking Services Department
Central Bank of Nigeria,
Central Business District,
Garki, Abuja.

CORRESPONDENT RELATIONSHIP OFFICE
Banking Services Department
CENTRAL BANK OF NIGERIA, ABUJA

Confirmed by: *Olusola P-13880*
Name/ID No: *Olusola P-13880*
Status: *Manager*
Organisation: *NNPC*
Date/Time: *11:51 13/7/21*
Signature/Thumbprint: *[Signature]*

ATTENTION: SENIOR MANAGER, DOM. ACCOUNT

Dear Sir,

JOINT VENTURE CASH CALL FUNDING FOR JUNE 2021

Upon receipt of this mandate, please pay into the **CBN/JV CASH CALL ACCOUNT No. 0230157141134** with **CENTRAL BANK OF NIGERIA**, the sum of **NGN805,578,890.84** (Eight Hundred Five Million Five Hundred Seventy Eight Thousand Eight Hundred Ninety Naira and Eighty Four Kobo).

Kindly debit the **NNPC OIL & GAS PROCEEDS FOR MOBIL PRODUCING NIGERIA OPERATED JOINT VENTURE No. 0020536161458** with **CENTRAL BANK OF NIGERIA** and advise us immediately the payment is effected.

Yours faithfully,

For: NIGERIAN NATIONAL PETROLEUM CORPORATION

HBSD

1st Signatory.....

2nd Signatory.....

Name.....

Adedapo Segun

Name.....

GIWA, LYKMAN

cc: Accountant General of the Federation
Funds Division

[Signature]
Olusola P.

CORRESPONDENT RELATIONSHIP OFFICE
Banking Services Department
CENTRAL BANK OF NIGERIA ABUJA

13 JUL 2021

VERIFIED BY: *E-Asieglan*
Name/ID: *022042*
Sign/Time: *[Signature]*

APPROVED
PLS verify & debit
13/7/21
14A



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Telephone: 09 - 46081000

NIGERIAN NATIONAL PETROLEUM CORPORATION

CENTRAL BUSINESS DISTRICT HERBERT MACAULAY WAY, P.M.B 190, GARKI, ABUJA.

Received by: *Billings*
13 JUL 2021
Name/Id: *Billings*
Signature: *Billings*

GFAD/CBN/O&GRFN/21/7/R14

July 12, 2021

The Director,
Banking Services Department
Central Bank of Nigeria,
Central Business District,
Garki, Abuja.

Heard
confirmed with me
from PS
13/7/21

CORRESPONDENT RELATIONSHIP OFFICE
Banking Services Department
CENTRAL BANK OF NIGERIA, ABUJA.
Confirmed by: *Chibala*
Name/ID No: *P-13880*
Status: *Manager*
Organisation: *NNPC*
Date/Time: *11:54* *13/7/21*
Signature/Thumbprint: *[Signature]*

ATTENTION: SENIOR MANAGER, DOM. ACCOUNT

Dear Sir,

TRANSFER OF JUNE 2021 CRUDE OIL & GAS REVENUE FOR REFINERY REHABILITATION

Upon receipt of this mandate, please pay into the **NNPC/PHRC REHABILITATION PROJECT TSA No. 0020157161379** with **CENTRAL BANK OF NIGERIA**, the sum of **NGN4,233,217,277.67** (Four Billion Two Hundred Thirty Three Million Two Hundred Seventeen Thousand Two Hundred Seventy Seven Naira and Sixty Seven Kobo).

Kindly debit the **CBN/NNPC CRUDE OIL REVENUE A/C No. 3000004941** with **CENTRAL BANK OF NIGERIA** and advise us immediately the payment is effected.

Yours faithfully,

For: **NIGERIAN NATIONAL PETROLEUM CORPORATION**

Hifo

1st Signatory.....

2nd Signatory.....

Name..... *Adedayo Segun*

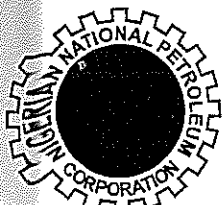
Name..... *GIWA, LUKMAN*

cc: Accountant General of the Federation
Funds Division

[Signature]
Chibala P.

processed
pls verify & forward
to DBKSP
13/7/21
14 B

CORRESPONDENT RELATIONSHIP OFFICE
Banking Services Department
CENTRAL BANK OF NIGERIA ABUJA
13 JUL 2021
VERIFIED BY: *E-Asiegbu*
Name/ID: *2022542*
Sign/Time: *[Signature]*

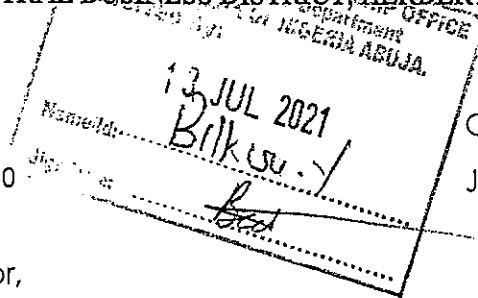


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NIGERIAN NATIONAL PETROLEUM CORPORATION

CENTRAL BUSINESS DISTRICT, HERBERT MACAULAY WAY, P.M.B 190, GARKI, ABUJA.



GFAD/CBN/O&GRFN/21/7/R13

July 12, 2021

13/7

The Director,
Banking Services Department
Central Bank of Nigeria,
Central Business District,
Garki, Abuja.

ATTENTION: SENIOR MANAGER, DOM. ACCOUNT

CORRESPONDENT RELATIONSHIP OFFICE
Banking Services Department
CENTRAL BANK OF NIGERIA, ABUJA.

Confirmed by: *Charles P. 13880*
Name/ID No: *Charles P. 13880*
Status: *Manager*
Organisation: *NNPC*
Date/Time: *11:54 13/7/21*
Signature/Thumbprint: *[Signature]*

Dear Sir,

TRANSFER OF JUNE 2021 CRUDE OIL & GAS REVENUE INTO THE FEDERATION ACCOUNT WITH CBN

Upon receipt of this mandate, please pay into the **FEDERATION ACCOUNT**, the sum of **NGN9,782,760,897.52** (Nine Billion Seven Hundred Eighty Two Million Seven Hundred Sixty Thousand Eight Hundred Ninety Seven Naira and Fifty Two Kobo).

Kindly debit the **CBN/NNPC CRUDE OIL REVENUE A/C No. 3000004941** with **CENTRAL BANK OF NIGERIA** and advise us immediately the payment is effected.

Yours faithfully,

For: NIGERIAN NATIONAL PETROLEUM CORPORATION

1st Signatory.....

2nd Signatory.....

Name..... *Adedapo Segun*

Name..... *GIWA, LUKMAN*

cc: Accountant General of the Federation
Funds Division

Charles P.
13/7/21
plz verify & forward to DRCST

Hean CRO
Confirmed with me
from PIS.

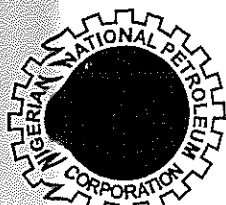
CORRESPONDENT RELATIONSHIP OFFICE
Banking Services Department
CENTRAL BANK OF NIGERIA ABUJA

13 JUL 2021

VERIFIED BY: *E. Asiegbu*
Name/ID: *[Signature]*
Sign/Time: *[Signature]*

13/7/21

14C



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Telephone: 09 - 46081000

NIGERIAN NATIONAL PETROLEUM CORPORATION

CENTRAL BUSINESS DISTRICT HERBERT MACAULAY WAY, P.M.B 190, GARKI, ABUJA.



GFAD/CBN/O&GRFN/21/7/R16

July 12, 2021

The Director,
Banking Services Department
Central Bank of Nigeria,
Central Business District,
Garki, Abuja.

CORRESPONDENT RELATIONSHIP OFFICE	
Banking Services Department	
CENTRAL BANK OF NIGERIA, ABUJA	
Confirmed by:	<i>Chibale P.</i>
Name/ID No:	P-13880
Status:	Manager
Organisation:	CBN
Date/Time:	13/07/21
Signature/Thumbprint:	<i>[Signature]</i>

ATTENTION: SENIOR MANAGER, DOM. ACCOUNT

Dear Sir,

TRANSFER OF JUNE 2021 CRUDE OIL & GAS REVENUE INTO THE FEDERATION ACCOUNT WITH CBN

Upon receipt of this mandate, please pay into the **FEDERATION ACCOUNT**, the sum of **NGN12,379,726,208.56** (Twelve Billion Three Hundred Seventy Nine Million Seven Hundred Twenty Six Thousand Two Hundred Eight Naira and Fifty Six Kobo).

Kindly debit the **CBN/NNPC GAS REVENUE A/C No. 3000005027** with **CENTRAL BANK OF NIGERIA** and advise us immediately the payment is effected.

Yours faithfully,

For: NIGERIAN NATIONAL PETROLEUM CORPORATION

1st Signatory.....

2nd Signatory.....

Name..... *Adedapo Segun*

Name..... *GOWA, LUICMAN*

cc: Accountant General of the Federation
Funds Division

[Signature]
Chibale P.

Heard 020
confirmed 6/14 ure.
from PIS.

013/07/21 020
pls verify & forward
to DERO (2)
13/7/21

CORRESPONDENT RELATIONSHIP OFFICE	
Banking Services Department	
CENTRAL BANK OF NIGERIA ABUJA	
13 JUL 2021	
VERIFIED BY:	<i>E. Asiegbu</i>
Name/ID:	
Sign/Time:	

14/7

13/07/21



NIGERIAN NATIONAL PETROLEUM CORPORATION

CENTRAL BUSINESS DISTRICT, HERBERT MACAULAY WAY, P.M.B 190, GARKI, ABUJA.

CORRESPONDENT RELATIONSHIP OFFICE
Banking Services Department
CENTRAL BANK OF NIGERIA ABUJA.
 Received by: _____
 Telephone: 09 - 46081000
07 JUL 2021
 Name/Id: Hadiy
 Signature: [Signature]

Handwritten notes:
 0155080
 99's verify's Rm
 to OVBKSD
 @Bm/FO J
 Fyna, 10/7/21

FAD/GT/21.01.07

July 06, 2021

The Director,
 Banking Services Department
 Central Bank of Nigeria,
 4th Floor, Wing D, CBN Head Office,
 Central Business District,
 Abuja.

CORRESPONDENT RELATIONSHIP OFFICE
Banking Services Department
CENTRAL BANK OF NIGERIA, ABUJA.
 Confirmed by: [Signature]
 Name/Id No.: 13880
 Status: Manager
 Organisation: NNPC
 Date/Time: 07/07/21
 Signature/Thumbprint: [Signature]

Dear Sir,

PAYMENT ADVICE OF DOMESTIC CRUDE OIL COST FOR MARCH 2021

Please be advised that we have made payment via remita in the sum of **₦14,015,978,175.19 (Fourteen Billion, Fifteen Million, Nine Hundred and Seventy Eight Thousand, One Hundred and Seventy Five Naira and Nineteen Kobo)** from our **Operations Account No.: 0020536161024 (NUBAN 3000057875)** to **NNPC/CBN Oil & Gas Account No.: 0020157141024 (NUBAN 3000004941)** being payment by NNPC of the **Cost** of Domestic Crude Oil lifted by the Corporation in the month of March, 2021.

Thank you.

Yours faithfully,

For: **Nigerian National Petroleum Corporation**

CORRESPONDENT RELATIONSHIP OFFICE
Banking Services Department
CENTRAL BANK OF NIGERIA ABUJA
 - 7 - 2021
 VERIFIED BY: E-Asiegbo
 Name/ID: [Signature]
 Date/Time: 07/07/21

1st Signatory: [Signature]

Name: BAFFA G. MOHAMMED

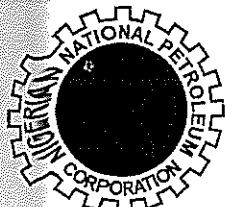
2nd Signatory: [Signature]

Name: ADEYEMI ADETUNJI

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 07/07/21

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 ps verify & forward to
 20/7/21

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www.nnpcgroup.com

Telephone: 09 - 46081000

NIGERIAN NATIONAL PETROLEUM CORPORATION

CENTRAL BUSINESS DISTRICT, HERBERT MACAULAY WAY, P.M.B 190, GARKI, ABUJA.

RECEIVED BY: 13 JUL 2021
Name/ID: Bilkisu-Y
Signature: [Signature]

GFAD/CBN/O&GRFN/21/7/R12

July 12, 2021

The Director,
Banking Services Department
Central Bank of Nigeria,
Central Business District,
Garki, Abuja.

CORRESPONDENT RELATIONSHIP OFFICE
Banking Services Department
CENTRAL BANK OF NIGERIA, ABUJA.
Confirmed by: [Signature]
Name/ID No.: P-13870
Status: Manager
Organisation: NNPC
Date/Time: 13/7/21
Signature/Thumbprint: [Signature]

ATTENTION: SENIOR MANAGER, DOM. ACCOUNT

Dear Sir,

TRANSFER OF JUNE 2021 CRUDE OIL & GAS REVENUE FOR REFINERY REHABILITATION

Upon receipt of this mandate, please pay into the **NNPC/PHRC REHABILITATION PROJECT TSA No. 0020157161379** with **CENTRAL BANK OF NIGERIA**, the sum of **NGN440,464,473.46** (Four Hundred Forty Million Four Hundred Sixty Four Thousand Four Hundred Seventy Three Naira and Forty Six Kobo).

Kindly debit the **NNPC OIL & GAS PROCEEDS FOR MOBIL PRODUCING NIGERIA OPERATED JOINT VENTURE No. 0020536161458** with **CENTRAL BANK OF NIGERIA** and advise us immediately the payment is effected.

Yours faithfully,

For: NIGERIAN NATIONAL PETROLEUM CORPORATION

1st Signatory..... [Signature]

2nd Signatory..... [Signature]

Name..... Adedapo Segun

Name..... GIWA, LUKMAN

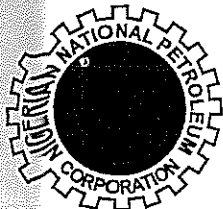
cc: Accountant General of the Federation
Funds Division

[Handwritten signature]

NGN 440,464,473.46
PLS VERIFY & ADVISE
TO OBERO
13/7/21

CORRESPONDENT RELATIONSHIP OFFICE
Banking Services Department
CENTRAL BANK OF NIGERIA ABUJA
13 JUL 2021
VERIFIED BY: E-Asiegbou
Name/ID: [Signature]
Sign/Time: 22:42

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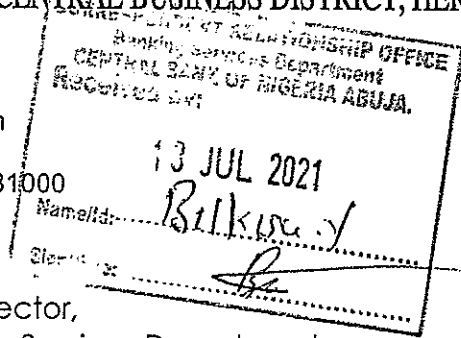


www.nnpcgroup.com

Telephone: 09 - 46081000

NIGERIAN NATIONAL PETROLEUM CORPORATION

CENTRAL BUSINESS DISTRICT, HERBERT MACAULAY WAY, P.M.B 190, GARKI, ABUJA.

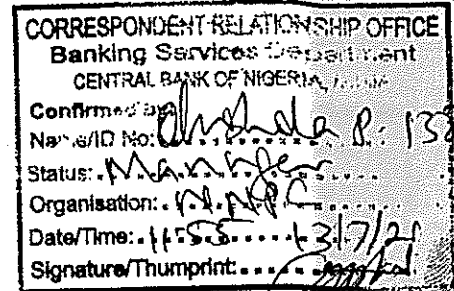


GFAD/CBN/O&GRFN/21/7/R15

July 12, 2021

The Director,
Banking Services Department
Central Bank of Nigeria,
Central Business District,
Garki, Abuja.

ATTENTION: SENIOR MANAGER, DOM. ACCOUNT



Dear Sir,

TRANSFER OF JUNE 2021 CRUDE OIL & GAS REVENUE INTO THE FEDERATION ACCOUNT WITH CBN

Upon receipt of this mandate, please pay into the **FEDERATION ACCOUNT**, the sum of **NGN25,000,000,000.00 (Twenty Five Billion Naira)**.

Kindly debit the **CBN/NNPC CRUDE OIL REVENUE A/C No. 3000004941** with **CENTRAL BANK OF NIGERIA** and advise us immediately the payment is effected.

Yours faithfully,

For: NIGERIAN NATIONAL PETROLEUM CORPORATION

1st Signatory.....

2nd Signatory.....

Name..... Adedapo Segun.....

Name..... GIWA, LUKMAN.....

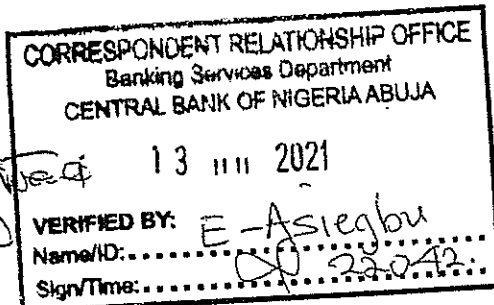
cc: Accountant General of the Federation
Funds Division

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*MR. O. ORO
As very BMT
to DIBCO
18/7/21*




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TABLE 6

CENTRAL BANK OF NIGERIA, ABUJA
SOLID MINERALS REVENUE COLLECTION
JANUARY - DECEMBER 2021
ACCOUNT NO 3000034179

MONTHS	AMOUNT (N) N' MILLION	TOTAL N' MILLION
JANUARY	232,607,875.70	232,607,875.70
FEBRUARY	976,651,690.19	976,651,690.19
MARCH	837,785,242.76	837,785,242.76
APRIL	793,660,903.48	793,660,903.48
MAY	578,512,082.63	578,512,082.63
JUNE	569,182,184.15	569,182,184.15
JULY		-
AUGUST		-
SEPTEMBER		-
OCTOBER		-
NOVEMBER		-
DECEMBER		-
TOTAL	3,988,399,978.91	3,988,399,978.91

Prepared by: Checked by: Authorised by: 

Source: Banking Services Department, CBN, Abuja

The receipts for the month were derived from the following sources:-

S/N	DESCRIPTION	Jun 2021	May 2021	VARIANCE
MINERAL REVENUE				
1	(C) LESS PAYMENTS(JVC CRUDE)	-805,578,890.84	-65,857,651,321.88	65,052,072,431.04
2	(D) MISCELLANEOUS OIL REVENUE	1,777,757,929.42	2,651,128,717.97	-873,370,788.55
3	GAS SALES ROYALTY DPR	187,091,199,447.28	1,490,171,318.54	185,601,028,128.74
4	ROYALTIES (GAS)	2,030,632,028.85	4,071,290,506.49	-2,040,658,477.64
5	TRANSFER TO DPR JV ROYALTY	0.00	-9,009,331,239.18	9,009,331,239.18
6	LESS REFINERY REHABILITATION	-4,673,681,751.13	0.00	-4,673,681,751.13
7	TRANSFER TO FIRS JV PPT & GAS	0.00	-15,385,204,717.11	15,385,204,717.11
8	DPR JV ROYALTY	0.00	9,009,331,239.18	-9,009,331,239.18
9	FIRS JV PPT & GAS	0.00	15,385,204,717.11	-15,385,204,717.11
10	Domestic Crude Oil Receipts	52,641,747,748.05	104,465,221,831.29	-51,823,474,083.24
11	LESS FIRS JV CITA	0.00	-747,525,925.69	747,525,925.69
12	Cost of Collection - DPR	-11,045,968,100.84	-5,310,845,763.01	-5,735,122,337.83
13	(1) PETROLEUM PROFIT TAX (PPT)	88,636,340,380.42	41,312,193,038.94	47,324,147,341.48
14	(1) ROYALTY (CRUDE)	73,376,824,902.64	102,355,494,935.84	-28,978,670,033.20
15	(1) RENT	379,823,294.12	14,910,951.52	364,912,342.60
16	(IV) PENALTY FOR GAS FLARED	6,167,922,876.36	6,283,317,866.69	-115,394,990.33
17	0.05% POLICE COMMISSION DED MINERAL REVENUE	-2,045,058,798.77	-988,010,068.19	-1,057,048,730.58
18	13% Derivation Refund to Oil Producing States	-23,920,441,326.36	-23,920,441,326.36	0.00
		<u>369,611,519,739.20</u>	<u>165,819,254,762.15</u>	<u>203,792,264,977.05</u>
NON MINERAL REVENUE				
19	(1) CUSTOMS & EXCISE DUTIES, ETC.	107,311,229,570.05	102,806,974,492.91	4,504,255,077.14
20	Cost Of Collection - NCS (107,311,229,570.05-25,050,317.99)	-7,510,032,547.64	0.00	-7,510,032,547.64
21	Cost Of Collection - NCS	0.00	-7,196,488,214.50	7,196,488,214.50
22	LESS REFUNDS ON COST OF COLLECTION - FIRS	-100,000,000.00	-100,000,000.00	0.00
23	(B) COMPANIES INCOME TAX ETC.	298,474,733,563.71	121,412,827,723.72	177,061,905,839.99
24	Cost Of Collection - FIRS	-12,178,987,521.93	-4,895,981,925.15	-7,283,005,596.78
25	LESS REFUNDS - NCS & FIRS	-25,050,317.99	-1,000,000,000.00	974,949,682.01
26	0.05% POLICE COMMISSION DED NON MINERAL REVENUE	-2,035,443,981.33	-1,161,621,490.61	-873,822,490.72
		<u>383,936,448,764.87</u>	<u>209,865,710,586.37</u>	<u>174,070,738,178.50</u>
OTHER MINERAL REVENUE				
27	TRANSFER TO NON OIL EXCESS ACCOUNT	-150,000,000,000.00	0.00	-150,000,000,000.00
		<u>-150,000,000,000.00</u>	<u>0.00</u>	<u>-150,000,000,000.00</u>
OTHER NON-MINERAL REVENUE				
28	REFUND OF WHT AND STAMP DUTIES ON INDIVIDUALS	-17,797,280,476.33	-17,797,280,476.33	0.00
		<u>-17,797,280,476.33</u>	<u>-17,797,280,476.33</u>	<u>0.00</u>
		585,750,688,027.74	357,887,684,872.19	227,863,003,155.55
OTHER MINERAL REVENUE				
29	EXCHANGE DIFFERENCE	2,388,771,788.18	1,563,461,718.38	825,310,069.80
30	SOLID MINERAL	0.00	7,940,042,505.35	-7,940,042,505.35
		<u>2,388,771,788.18</u>	<u>9,503,504,223.73</u>	<u>-7,114,732,435.55</u>

**DESCRIPTION**

Jun 2021

May 2021

VARIANCE**OTHER NON-MINERAL REVENUE**

31	OTHER NON-MINERAL REVENUE SP1	0.00	50,000,000,000.00	-50,000,000,000.00
32	OTHER NON-MINERAL REVENUE SP2	0.00	20,000,000,000.00	-20,000,000,000.00
33	EXCHANGE DIFFERENCE NON MINERAL REVENUE	1,302,833,132.80	164,453,400.83	1,138,379,731.97
		<u>1,302,833,132.80</u>	<u>70,164,453,400.83</u>	<u>-68,861,620,268.03</u>

VAT

34	VAT FOR DISTRIBUTION	154,465,144,764.72	181,077,878,315.77	-26,612,733,551.05
35	Cost Of Collection - FIRS & NCS (VAT)	-6,178,605,790.60	-7,243,115,132.63	1,064,509,342.03
36	3% VAT FOR NORTH EAST COMMISSION	-4,633,954,342.94	-5,432,336,349.47	798,382,006.53
		<u>143,652,584,631.18</u>	<u>168,402,426,833.67</u>	<u>-24,749,842,202.49</u>

147,344,189,552.16**248,070,384,458.23****-100,726,194,906.07**

733,094,877,579.90

605,958,069,330.42

127,136,808,249.48

GRAND TOTAL

TOTAL AMOUNT FOR DISTRIBUTION

AGENCY'S COLLECTION			GROSS AMOUNT	DEDUCTIONS	TOTAL NET
1	1 NON MINERAL REVENUE FIRS CURRENT MONTH		298,474,733,563.71	32,111,711,979.59	266,363,021,584.12
2	MINERAL REVENUE DPR CURRENT MONTH		270,824,160,478.67	15,719,649,851.97	255,104,510,626.70
3	MINERAL REVENUE FIRS CURRENT MONTH		88,636,340,380.42	0.00	88,636,340,380.42
4	NON MINERAL REVENUE NCS		107,311,229,570.05	7,535,082,865.63	99,776,146,704.42
5	MINERAL REVENUE NNPC CURRENT MONTH		52,641,747,748.05	26,771,079,015.97	25,870,668,732.08
6	VAT		<u>817,888,211,740.90</u>	<u>82,137,523,713.16</u>	<u>735,750,688,027.74</u>
			154,465,144,764.72	10,812,560,133.54	143,652,584,631.18
			<u>972,353,356,505.62</u>	<u>92,950,083,846.70</u>	<u>879,403,272,658.92</u>

DISTRIBUTION AMONG THE THREE TIERS OF GOVERNMENTS

BENEFICIARY	MINERAL REVENUE	NON-MINERAL REV	TOTAL SRA	TOTAL VAT	TOTAL
1. Federal Government	45.3884%	167,760,705,777.00	52.68%	113,862,113,854.40	281,622,819,631.40
State Governments	23.0216%	85,090,471,874.74	26.72%	57,752,385,766.70	142,842,857,641.44
Local Governments	17.7487%	65,601,187,148.94	20.60%	44,524,668,667.44	110,125,855,816.38
13% Derivation Share	13.8413%	51,159,154,938.52	0.00%	0.00	51,159,154,938.52
Grand Total	100%	369,611,519,739.20	100%	216,139,168,288.54	585,750,688,027.74

FGN SHARE OF OIL AND NON OIL REVENUE FROM COLLECTING AGENCIES

	RATE	NNPC	NCS	CIT OTHERS	DPR	PPT	VAT	TOTAL
FCT-ABUJA	1.00	222,898,238	997,761,467	2,663,630,216	2,197,946,502	763,678,909	1,436,525,846	8,282,441,177
Federal Government	48.50	10,810,564,526	48,391,431,152	129,186,065,468	106,600,405,333	37,038,427,069	20,111,361,848	352,138,255,397
FGN share of Derivation	1.00	222,898,238	997,761,467	2,663,630,216	2,197,946,502	763,678,909	0	6,845,915,331
Stabilization Account	0.50	111,449,119	498,880,734	1,331,815,108	1,098,973,251	381,839,454	0	3,422,957,665
Development of Natural R	1.68	374,469,039	1,676,239,265	4,474,898,763	3,692,550,123	1,282,980,567	0	11,501,137,756
	52.68	11,742,279,160	52,562,074,084	140,320,039,771	115,787,821,710	40,230,604,907	21,547,887,695	382,190,707,326

OFFICE OF THE ACCOUNTANT GENERAL OF THE FEDERATION

Detailed Computation based on the Allocation of Revenue (Fed. A/c, etc)

Modification Order 2002

FEDERATION ACCOUNT: June,2021



			<u>Jun 2021</u> =N=	<u>May 2021</u> =N=	INCREASE/DECREASE =N=			
1	TOTAL FUNDS AVAILABLE FOR DISTRIBUTION		620,691,229,296.24	378,540,632,333.65	242,150,596,962.59			
2	4% Cost of Collection - FIRS		-12,178,987,521.93	-4,895,981,925.15	-7,283,005,596.78			
3	7% Cost of Collection - NCS		-7,510,032,547.64	-7,196,488,214.50	-313,544,333.14			
4	FIRS REFUND		-125,050,317.99	-1,100,000,000.00	974,949,682.01			
5	4% Cost of Collection - DPR		-11,045,968,100.84	-5,310,845,763.01	-5,735,122,337.83			
6	0.05% POLICE COMMISSION DEDUCTION AT SO		-4,080,502,780.10	-2,149,631,558.80	-1,930,871,221.30			
TOTAL FUNDS AVAILABLE FOR DISTRIBUTI			585,750,688,027.74	357,887,684,872.19	227,863,003,155.55			
<i>BENEFICIARY</i>								
	<i>MINERAL REVENUE</i>	<i>NON-MINERAL REV</i>	TOTAL SHARED IN Jun 2021		TOTAL SHARED IN May 2021			
1.	1.Federal Government	45.3884%	167,760,705,777.00	52.6800%	113,862,113,854.40	281,622,819,631.40	175,541,099,043.74	
2	State Governments	23.0216%	85,090,471,874.74	26.7200%	57,752,385,766.70	142,842,857,641.44	89,036,791,314.52	
3	Local Governments	17.7487%	65,601,187,148.94	20.6000%	44,524,668,667.44	110,125,855,816.38	68,643,634,022.42	
4	13% Derivation Share	13.8413%	51,159,154,938.52	0.0000%	0.00	51,159,154,938.52	24,666,160,491.51	
Grand Total			100.00%	369,611,519,739.20	100.00%	216,139,168,288.54	585,750,688,027.74	357,887,684,872.19

13% DERIVATION OIL, GAS AND SOLID MIN. REVENUE

TOTAL MINERAL REVENUE		13% DERIVATION SHARE FOR THE MONTH	
OilRevenue	174,321,765,386.71	OilRevenue	22,661,829,500.27
GasRevenue	195,289,754,352.49	GasRevenue	25,387,668,065.82
Add back Refund	23,920,441,326.36	Add back Refund	3,109,657,372.43
TOTAL4DERIVATION	393,531,961,065.56	DerivationTotal	51,159,154,938.52

OFFICE OF THE ACCOUNTANT GENERAL OF THE FEDERATION

Computation of ECOLOGICAL funds being 0.72% and 0.6% of State's and LGC's

Allocations respectively.

FEDERATION ACCOUNT: June, 2021

ECOLOGICAL FUNDS FROM MINERAL REVENUE

	TOTAL MINERAL REVENUE	NET MINREV	ECOLOGICAL FUNDS
.1.Federal Government	52.68	167,760,705,777.00	167,760,705,777.00
State Governments	26.72	85,090,471,874.74	82,797,614,848.18
Local Governments	20.6	65,601,187,148.94	63,690,472,960.14
13% Derivation Share	0	51,159,154,938.52	51,159,154,938.52
Total	369,611,519,739.20	365,407,948,523.83	4,203,571,215.37

ECOLOGICAL FUNDS FROM NON MINERAL REVENUE

BENEFICIARY	TOTAL NONMINERALREV	NET NON MINERAL REV	ECOLOGICAL NON- MINERAL REV2
.1.Federal Government	52.68	113,862,113,854.40	113,862,113,854.40
State Governments	26.72	57,752,385,766.70	56,196,183,755.02
Local Governments	20.6	44,524,668,667.44	43,227,833,657.71
Total	216,139,168,288.54	213,286,131,267.13	2,853,037,021.41

TOTAL FUNDS FOR DISTRIBUTION AND TOTAL ECOLOGICAL FUNDS COMPUTATION

BENEFICIARY	TOTAL REVENUE	TOTAL NET REVENUE	TOTAL ECOLOGICAL
.1.Federal Government	281,622,819,631.40	281,622,819,631.40	0.00
State Governments	142,842,857,641.44	138,993,798,603.20	3,849,059,038.24
Local Governments	110,125,855,816.38	106,918,306,617.84	3,207,549,198.54
13% Derivation Share	51,159,154,938.52	51,159,154,938.52	0.00
Grand Total	585,750,688,027.74	578,694,079,790.96	7,056,608,236.78

DISTRIBUTION OF FGN SHARE OF STATUTORY REVENUE

<u>SN</u>	<u>BENEFICIARY</u>	<u>RATE</u>	<u>FGNSHARE</u>	<u>TOTAL DEDUCTIONS</u>	<u>NET</u>
1	.1 Federal Government	48.5	259,276,893,548.27	-88,438,755,877.95	170,838,137,670.32
2	1.46% Deriv. & Ecology FGN Share	1	5,345,915,330.89	0.00	5,345,915,330.89
3	FCT-ABUJA	1	5,345,915,330.89	-49,928,019.00	5,295,987,311.89
4	0.72% STABILIZATION ACCOUNT	0.5	2,672,957,665.45	0.00	2,672,957,665.45
5	3.0% DEVELOPMENT OF NATURAL RESOU	1.68	8,981,137,755.90	0.00	8,981,137,755.90
		52.68	281,622,819,631.40	-88,488,683,896.95	193,134,135,734.45

1) DISTRIBUTION OF ADDITIONAL REVENUES (GROSS) FOR THE MONTH

BENEFICIARY	Forex Equalisation	Exchange Gain Difference	Forex Equalisation	GOOD & VALUABLE CONSIDERATION	OTHERNONMIN	OTHER NON MINERAL REV2.	DISTRIBUTION OF SOLIDMINERAL	TOTAL
.1.Federal Government	0.00	1,781,144,825.23	0.00	0.00	0.00	0.00	0.00	1,781,144,825.23
13% Derivation Share	0.00	310,540,332.46	0.00	0.00	0.00	0.00	0.00	310,540,332.46
State Governments	0.00	903,420,458.05	0.00	0.00	0.00	0.00	0.00	903,420,458.05
Local Governments	0.00	696,499,305.23	0.00	0.00	0.00	0.00	0.00	696,499,305.23
	0.00	3,691,604,920.98	0.00	0.00	0.00	0.00	0.00	3,691,604,920.98

**2) DISTRIBUTION OF ECOLOGICAL FUNDS TO STATES 0.72% of 26.72% AND
LGCs 0.6% of 20.6% from THE ADDITIONAL REVENUES FOR THE MONTH**

BENEFICIARY	Forex Equalisation	Exchange Gain Difference	Forex Equalisation	GOOD & VALUABLE CONSIDERATION	OTHERNONMIN	OTHER NON MIN. REV2	DISTRIBUTION OF SOLIDMINERAL	TOTAL
.1.Federal Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13% Derivation Share	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
State Governments	0.00	24,343,665.04	0.00	0.00	0.00	0.00	0.00	24,343,665.04
Local Governments	0.00	20,286,387.53	0.00	0.00	0.00	0.00	0.00	20,286,387.53
	0.00	44,630,052.57	0.00	0.00	0.00	0.00	0.00	44,630,052.57

Distribution of Value Added Tax (VAT)

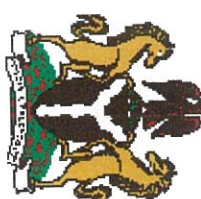
		Jun 2021	May 2021	INCREASE/DECREASE
1 .1Federal Government	15%	21,547,887,694.68	25,260,364,025.05	-3,712,476,330.37
2 State Governments	50%	71,826,292,315.59	84,201,213,416.84	-12,374,921,101.25
3 Local Governments	35%	50,278,404,620.91	58,940,849,391.78	-8,662,444,770.87
	100%	143,652,584,631.18	168,402,426,833.67	-24,749,842,202.49
1 FIRS -VAT Cost of Collections	0%	5,318,964,015.14	6,430,759,791.04	-1,111,795,775.90
2 NCS -IMPORT VAT Cost of Collections	0%	859,641,775.46	812,355,341.59	47,286,433.87
	0%	6,178,605,790.60	7,243,115,132.63	-1,064,509,342.03
1 ALLOCATION TO NORTH EAST DEVELOPMENT COMMISSION PROJECT ACCOUNT	0%	4,633,954,342.94	5,432,336,349.47	-798,382,006.53
	0%	4,633,954,342.94	5,432,336,349.47	-798,382,006.53
		154,465,144,764.72	181,077,878,315.77	-26,612,733,551.05

Distribution of FGN Value Added Tax (VAT)

DESCRIPTION		<u>Jun 2021</u>	<u>May 2021</u>	INCREASE/DECREASE
.1Federal Government	14	20,111,361,848.37	23,576,339,756.71	-3,464,977,908.35
FCT-ABUJA	1	1,436,525,846.31	1,684,024,268.34	-247,498,422.02
	15.00	21,547,887,694.68	25,260,364,025.05	-3,712,476,330.37

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FEDERATION ACCOUNT INCOME DISTRIBUTION FOR THE YEAR 2021 STATUTORY REVENUE

MONTH 1	FED ACCT 2	AUGMENTATION 3	TOTAL ACTUAL 4=2+3	BUDGET 5	BUDGET VARIANCE 6=4-5	EXCHANGE GAIN DIFF	OTHER REVENUE SHARED
01 January	409,330,412,743.59	N6,897,245,697.88	416,227,658,441.47	643,160,000,000.00	-226,932,341,558.53	3,831,803,165.49	30,000,000,000.00
02 February	437,241,498,156.39	N0.00	437,241,498,156.39	643,160,000,000.00	-205,918,501,843.61	0.00	0.00
03 March	393,381,630,315.06	N8,645,268,142.95	402,026,898,458.01	643,160,000,000.00	-241,133,101,541.99	0.00	517,413,957.19
04 April	420,968,814,783.17	N0.00	420,968,814,783.17	643,160,000,000.00	-222,191,185,216.83	2,930,963,618.49	30,000,000,000.00
05 May	451,114,786,111.75	N0.00	451,114,786,111.75	643,160,000,000.00	-192,045,213,888.25	2,250,757,864.69	562,717,917.41
06 June	377,540,632,333.65	N0.00	377,540,632,333.65	643,160,000,000.00	-265,619,367,666.35	1,727,915,119.21	7,940,042,505.35
07 July	620,666,178,978.25	N0.00	620,666,178,978.25	643,160,000,000.00	-22,493,821,021.75	3,691,604,920.98	0.00
	<u>3,110,243,953,421.86</u>	<u>N15,542,513,840.83</u>	<u>3,125,786,467,262.69</u>	<u>4,502,120,000,000.00</u>	<u>-1,376,333,532,737.31</u>	<u>14,433,044,688.86</u>	<u>69,020,174,379.95</u>

TRANSFER TO EXCESS CRUDE, PPT AND ROYALTY ACCOUNT FOR THE MONTH: JUNE, 2021

SNO	DATE	DESCRIPTION	FOREIGN EXCESS CRUDE US\$	EXCESS PPT & ROYALTY US\$	TOTAL US\$	CUMM BALANCE US\$
1	1-Jan-21	Balance b/f	64,428,735.64	7,981,838.52	72,410,574.16	72,410,574.16
2	17-Feb-21	Accrued Interest on Funds - December, 2020	38.75	584.97	623.72	72,411,197.88
3	17-Feb-21	Accrued Interest on Funds - January, 2021	38.75	584.97	623.72	72,411,821.60
4	18-Mar-21	Accrued Interest on Funds - February, 2021	35.00	528.36	563.36	72,412,384.96
5	20-Apr-21	Accrued Interest on Funds - March, 2021	38.75	584.97	623.72	72,413,008.68
6	20-May-21	Accrued Interest on Funds - April, 2021	37.50	566.10	603.60	72,413,612.28
7	16-Jun-21	Accrued Interest on Funds - May, 2021	38.75	584.97	623.72	72,414,236.00
8	16-Jun-21	Refurbishing and Remodeling of 107 APC Vehicles donated by Hashimite Kingdom of Jordan	(11,563,260.00)	-	(11,563,260.00)	60,850,976.00
9	14-Jul-21	Accrued Interest on Funds - June, 2021	103.48	1,453.79	1,557.27	60,852,533.27
		Total	52,865,806.62	7,986,726.65	60,852,533.27	60,852,533.27
				Check1 Check2	-	

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Domestic Excess Crude Oil Proceeds: June, 2021

S/n	Date	Description	Receipt	Payment	Cummin Balance
			=N=	=N=	=N=
1	01/01/2021	Balance b/f	2,241,199,607.07	-	2,241,199,607.07
2	19/01/2021	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (38/116)	69,464,593.00		2,310,664,200.07
3	19/01/2021	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (38/116)	30,120,221.00		2,340,784,421.07
4	17/02/2021	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (39/116)	69,464,593.00		2,410,249,014.07
5	17/02/2021	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (39/116)	30,120,221.00		2,440,369,235.07
6	18/03/2021	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (40/116)	69,464,593.00		2,509,833,828.07
7	18/03/2021	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (40/116)	30,120,221.00		2,539,954,049.07
8	20/04/2021	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (41/116)	69,464,593.00		2,609,418,642.07
9	20/04/2021	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (41/116)	30,120,221.00		2,639,538,863.07
10	19/05/2021	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (42/116)	69,464,593.00		2,709,003,456.07
11	19/05/2021	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (42/116)	30,120,221.00		2,739,123,677.07
12	21/06/2021	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (43/116)	69,464,593.00		2,808,588,270.07
13	21/06/2021	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (43/116)	30,120,221.00		2,838,708,491.07
14	14/07/2021	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (44/116)	69,464,593.00		2,908,173,084.07
15	14/07/2021	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (44/116)	30,120,221.00		2,938,293,305.07
		Total	2,938,293,305.07	-	2,938,293,305.07

Note that the sum of =N=28, 700,000,000.00 was borrowed to make payments to States upon the resolution of London Club Debts buy back and Exit

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Exchange Difference JUNE, 2021

S/n	DATE	REF. NO.	DETAILS	Receipt	Payment	Cumm Balance
				=N=	=N=	=N=
1	01/01/2021		Balance b/f	-	-	-
2	18/01/2021	FD/FA/2021/Vol. 3	Exchange Gain Difference in December, 2020	3,831,803,165.49		3,831,803,165.49
3	18/01/2021	FD/FA/2021/Vol. 3	Distribution of =N=3,831,803,165.49 to the three tiers of Government being exchange gain for December, 2020			-
4	21/04/2021	FD/FA/2021/Vol. 3	Exchange Gain Difference in March, 2021	2,930,963,618.49	3,831,803,165.49	2,930,963,618.49
5	21/04/2021	FD/FA/2021/Vol. 3	Distribution of =N=2,930,963,618.49 to the three tiers of Government being exchange gain for March, 2021		2,930,963,618.49	-
6	19/05/2021	FD/FA/2021/Vol. 3	Exchange Gain Difference in April, 2021	2,250,757,864.69		2,250,757,864.69
7	19/05/2021	FD/FA/2021/Vol. 3	Distribution of =N=2,250,757,864.69 to the three tiers of Government being exchange gain for April, 2021		2,250,757,864.69	-
8	22/06/2021	FD/FA/2021/Vol. 3	Exchange Gain Difference in May, 2021	1,727,915,119.22		1,727,915,119.22
9	22/06/2021	FD/FA/2021/Vol. 3	Distribution of =N=1,727,915,119.22 to the three tiers of Government being exchange gain for May, 2021		1,727,915,119.22	-
10	14/07/2021	FD/FA/2021/Vol. 3	Exchange Gain Difference in June, 2021	3,691,604,920.98		3,691,604,920.98
11	14/07/2021	FD/FA/2021/Vol. 3	Distribution of =N=3,691,604,920.98 to the three tiers of Government being exchange gain for June, 2021		3,691,604,920.98	-
			Total	10,741,439,767.89	10,741,439,767.89	-

Non-Oil Excess Revenue Account for JUNE, 2021

S/n	DATE	REF. NO.	DETAILS	Receipt	Payment	Cumm Balance
				=N=	=N=	=N=
1	01/01/2021		Balance b/f	-	-	-
2	21/04/2021		Transfer of Savings from March, 2021 Non Oil Revenue (FAAC Withheld Account)	184,000,000,000.00		184,000,000,000.00
3	22/04/2021	42730/RS/Vol. 140	Distribution of =N=30Billion to the three tiers of Government		30,000,000,000.00	154,000,000,000.00
4	20/05/2021	42730/RS/Vol. 140	Distribution of =N=20Billion to the three tiers of Government		20,000,000,000.00	134,000,000,000.00
5	22/06/2021	42730/RS/Vol. 140	Distribution of =N=50Billion to the three tiers of Government		50,000,000,000.00	84,000,000,000.00
6	22/06/2021	42730/RS/Vol. 141	Distribution of =N=20Billion to the three tiers of Government		20,000,000,000.00	64,000,000,000.00
7	14/07/2021	42730/RS/Vol. 142	Transfer of Savings from June, 2021 Non Oil Revenue (FAAC Withheld Account)	150,000,000,000.00		214,000,000,000.00
			Total	334,000,000,000.00	120,000,000,000.00	

Note that the sum of =N=48,438,019,698.18 was borrowed to make payments to States upon the resolution of London Club Debt buy back Exit.

Oil Excess Revenue Account JUNE, 2021						
S/n	DATE	REF. NO.	DETAILS	Receipt	Payment	Cumm Balance
				=N=	=N=	
1	01/01/2021		Balance b/f	67,990,026.62	-	67,990,026.62
			Total	67,990,026.62	-	

Note that the sum of =N=2,834,278,720.30 was borrowed to make payments to States upon the resolution of London Club Debts buy back and Exit.

S/n	Date	DETAILS	Amount Withheld by NNPC June, 2021			
			Crude cost =N=	Federation Account =N=	Certified Subsidy Claims =N=	Amount Withheld =N=
1	17/05/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2012	240,854,084,675.79	134,071,903,417.70		106,782,181,258.09
2	18/06/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2012	294,378,966,017.79	126,152,568,750.00		168,226,397,267.79
3	18/07/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2012	274,065,548,352.86	85,486,024,951.00		178,578,513,401.86
4	14/08/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2012	234,574,767,564.43	137,132,568,750.00		97,442,198,814.43
5	17/08/2012	Part Refund by NNPC		143,069,400,000.00		(143,069,400,000.00)
6	13/09/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2012	191,920,421,477.18	112,714,568,750.00		79,205,852,727.18
7	11/10/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2012	152,715,267,463.49	111,434,568,750.00		41,280,698,713.49
8	12/11/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2012	220,095,961,093.46	97,087,568,750.00		106,863,392,343.46
9	10/12/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2012	236,159,575,323.59	112,332,568,750.00		139,072,006,573.59
10	14/01/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2012	274,043,362,129.53	112,338,568,750.00		161,644,793,379.53
11	13/02/2013	Part Refund by NNPC from Domestic Crude Oil Cost for the month of August, 2012		6,000,000,000.00		(6,000,000,000.00)
12	13/02/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2012	203,477,717,504.12	112,535,608,750.00		90,942,108,754.12
13	12/03/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2012	181,708,957,582.95	109,332,568,750.00		72,376,388,832.95
14	10/04/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2012	307,669,348,818.75	122,192,568,750.00		180,476,780,168.75
15	14/05/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2013	348,355,376,739.41	182,383,568,750.00		165,972,007,989.41
16	12/06/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2013	177,916,557,507.04	112,382,568,750.00		65,533,988,757.04
17	11/07/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2013	267,847,550,771.72	112,382,568,750.00		155,464,982,021.72
18	12/08/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2013	160,891,660,556.39	105,193,568,750.00		55,698,092,106.39
19	11/09/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2013	188,987,749,181.25	116,382,568,750.00		72,605,181,031.25
20	27/09/2013	Part Refund by NNPC		75,000,000,000.00		(75,000,000,000.00)
21	09/10/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2013	220,390,148,986.79	122,382,568,750.00		174,097,164,141.45
22	12/11/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2013	193,766,033,063.15	112,382,568,750.00		98,007,580,236.79
23	12/12/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2013	202,780,332,241.96	142,002,528,750.00		81,383,484,313.15
24	13/01/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2013	203,448,297,554.66	122,382,568,750.00		60,777,803,491.96
25	12/02/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2013	209,354,356,841.65	124,702,568,750.00		81,065,728,804.66
26	12/03/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2013	220,300,587,004.57	125,433,568,698.00		84,661,788,191.65
27	14/04/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2013	236,099,030,944.29	123,697,568,750.00		94,867,018,306.57
28	13/05/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2014	192,784,136,075.79	115,420,040,620.00		77,364,095,455.79
29	16/06/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2014	249,687,818,131.92	123,230,500,000.00		126,457,318,131.92
30	14/07/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2014	190,885,255,501.98	124,769,978,760.00		66,115,276,741.98
31	15/08/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2014	177,428,791,038.15	91,519,978,885.00		85,908,812,153.15
32	15/09/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2014	260,899,559,297.90	92,905,186,706.00		167,994,372,591.90
33	14/10/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2014	205,454,825,151.10	98,619,878,450.00		106,834,846,701.10
34	21/11/2014	Part refund by NNPC from Sales of Domestic Crude Cost in June, 2014		30,000,650,000.00		(30,000,650,000.00)
35	14/11/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2014	146,625,743,354.40	110,394,106,451.61		36,231,636,902.79
36	15/12/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2014	248,475,500,644.93	88,469,606,451.61		160,006,294,193.32
37	24/12/2014	Part refund by NNPC from Sales of Domestic Crude Cost in August, 2014		55,601,250,000.00		(55,601,250,000.00)
38	14/01/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2014	298,384,510,690.52	132,379,606,451.61		166,004,904,238.91
39	17/02/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2014	193,396,589,831.32	125,839,605,734.61		67,556,984,596.71
40	23/02/2015	Part refund by NNPC from Sales of Domestic Crude Cost in October, 2014		4,418,649,542.00		(4,418,649,542.00)
41	17/03/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2014	140,359,918,840.92	72,127,787,317.01		68,232,132,523.91
42	15/04/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2014	130,786,721,631.42	84,619,606,451.61		46,167,115,179.81
43	21/04/2015	Part refund by NNPC from Sales of Domestic Crude Cost in Dec, 2014		9,489,725,440.00		(9,489,725,440.00)
44	13/05/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2015	107,447,511,535.89	81,021,606,451.61		26,425,905,084.28
45	12/06/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2015	161,316,709,513.75	95,693,106,451.61		65,623,603,062.14
46	22/07/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2015	149,222,813,260.86	93,539,606,451.61		55,683,206,809.25
47	20/08/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2015	129,233,855,135.39	68,983,606,451.61		60,250,248,683.78
48	16/09/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2015	152,353,935,609.76	67,939,606,451.61		85,014,329,158.15
49	28/10/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2015	132,525,859,853.83	64,521,911,665.83		68,003,948,188.00
50	24/11/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2015	157,782,872,916.76	78,418,931,743.17		79,363,881,173.59
23C						3,842,990,646,289.00

Amount Withheld by NNPC - June, 2021							
S/n	Date	DETAILS	Crude cost =N=	Amount Paid into Federation Account =N=	Certified Subsidy Claims =N=	Amount Withheld =N=	Cummulative =N=
51	18/12/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2015	95,983,816,906.15	60,019,423,319.42		35,964,393,586.73	3,878,955,039,855.73
52	22/01/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2015	126,329,013,387.64	81,507,573,993.61		44,821,439,394.03	3,923,776,479,249.76
53	19/02/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2015	112,278,942,793.37	85,077,843,431.61		27,201,099,361.76	3,950,977,578,611.52
54	18/03/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2015	93,341,700,092.84	75,669,493,241.61		17,672,206,851.23	3,968,649,785,462.75
55	19/04/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2015	87,043,513,817.17	67,009,042,386.07		20,034,471,431.10	3,988,684,256,893.85
56	20/05/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2016	62,861,752,684.08	52,557,101,458.95		10,304,651,225.13	3,998,988,906,118.98
57	20/06/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2016	66,313,927,244.43	63,547,266,204.54		2,766,661,039.89	4,001,755,566,158.87
58	20/07/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2016	107,622,651,185.95	102,677,588,055.17		4,945,063,130.78	4,006,700,632,289.65
59	23/08/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2016	107,369,013,058.86	90,815,444,662.93		16,553,568,395.93	4,023,254,200,685.58
60	20/09/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2016	104,637,752,245.66	88,011,699,935.49		16,626,052,310.17	4,039,880,252,995.75
61	19/10/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2016	84,783,506,205.75	73,603,750,476.38		11,179,755,729.37	4,051,060,008,725.12
62	22/11/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2016	114,173,876,974.85	101,440,041,480.73		12,733,835,494.12	4,063,793,844,219.24
63	14/12/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2016	131,382,706,171.70	118,628,215,639.19		12,754,490,532.51	4,076,548,334,751.75
64	19/01/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2016	60,797,613,788.86	60,797,613,788.86		-	4,076,548,334,751.75
65	20/02/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2016	180,622,099,676.12	131,017,097,436.93		49,605,002,239.19	4,126,153,336,990.94
66	17/03/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2016	191,476,032,524.39	167,805,923,221.55		23,670,109,302.84	4,149,823,446,293.78
67	22/04/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2016	154,937,684,089.52	132,495,629,388.66		22,442,054,700.86	4,172,265,500,994.64
68	22/05/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2017	151,392,933,124.66	139,864,134,235.97		11,528,798,888.69	4,183,794,299,883.33
69	20/06/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2017	94,913,022,316.35	73,932,647,393.07		20,980,374,923.28	4,204,774,674,806.61
70	21/07/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2017	172,515,740,414.30	145,583,154,592.31		26,932,585,821.99	4,231,707,260,628.60
71	21/08/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2017	164,767,968,118.20	140,274,040,012.47		24,493,928,105.73	4,256,201,188,734.33
72	27/09/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2017	194,833,326,077.46	115,206,635,321.15		79,626,690,756.31	4,335,827,879,490.64
73	23/10/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2017	134,956,666,418.18	86,357,978,998.86		48,598,687,419.32	4,384,425,566,909.96
74	22/11/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2017	106,577,722,515.82	88,354,855,532.60		18,222,866,983.22	4,402,649,433,893.18
75	14/12/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2017	153,010,014,390.92	127,926,248,910.75		25,083,765,480.17	4,427,733,199,373.35
76	23/01/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2017	112,740,544,868.90	89,106,972,512.89		23,633,572,356.01	4,451,366,771,729.36
77	21/02/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2017	161,645,129,794.32	108,983,340,894.18		52,661,788,900.14	4,504,028,560,629.50
78	26/03/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2017	112,409,086,619.12	39,103,438,453.10		73,305,648,166.02	4,577,334,208,795.52
79	24/04/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2017	194,337,066,757.10	150,566,380,573.57		43,770,686,183.53	4,621,104,894,979.05
80	22/05/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2018	179,559,250,729.25	86,990,840,817.99		92,568,409,911.26	4,713,673,304,890.31
81	20/06/2018	Certified Subsidy Claims by PPPRA from January, 2010 - December, 2015			4,026,369,698,361.67		687,303,606,528.64
82	25/06/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2018	275,323,357,066.42	173,709,826,755.66		101,613,530,310.76	788,917,136,839.40
83	26/07/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2018	278,851,925,236.14	195,347,043,041.59		83,504,882,194.55	872,422,019,033.95
84	26/08/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2018	135,412,993,796.10	76,469,837,642.64		58,943,156,153.46	931,365,175,187.41
85	25/09/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2018	144,984,006,658.06	75,091,885,309.63		69,892,121,348.43	1,001,257,296,535.84
86	24/10/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2018	184,885,819,970.74	93,683,903,736.18		91,201,916,234.56	1,092,459,212,770.40
87	24/11/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2018	181,284,729,341.74	109,857,787,089.60		71,426,942,252.14	1,163,886,155,022.54
88	18/12/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2018	172,630,900,400.40	86,770,962,812.74		85,859,937,587.66	1,249,746,092,610.20
89	24/01/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2018	165,220,572,855.34	100,514,846,390.97		64,705,726,464.37	1,314,451,819,074.57
90	26/02/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2018	205,544,848,559.95	148,440,464,386.67		57,104,383,973.28	1,371,556,203,047.85
91	26/03/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2018	181,587,180,683.76	167,287,398,485.06		14,299,782,198.70	1,385,855,985,246.55
92	25/04/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2018	189,464,261,286.31	169,363,265,729.80		20,100,995,556.51	1,405,956,980,803.06
93	20/05/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2019	155,130,900,659.37	63,575,797,752.26		91,555,102,907.11	1,497,512,083,710.17
94	25/06/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2019	142,400,804,681.18	27,082,181,731.09		115,318,622,950.09	1,612,830,706,660.26
95	24/07/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2019	120,211,046,266.77	68,030,213,678.71		52,180,832,588.06	1,665,011,539,248.32
96	21/08/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2019	213,314,438,751.62	103,108,903,155.60		110,205,535,596.02	1,775,217,074,844.34
97	18/09/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2019	170,267,263,400.08	112,144,466,786.84		58,122,796,613.24	1,833,339,871,457.58
98	16/10/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2019	223,541,834,363.51	179,136,354,740.64		44,405,479,622.87	1,877,745,351,080.45
99	16/11/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2019	155,674,143,733.55	121,393,670,514.50		34,280,473,219.05	1,912,025,824,299.50
100	16/12/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2019	212,060,191,251.23	176,169,676,891.83		35,890,514,359.94	1,947,916,338,659.44

		Crude oil withheld by NNPC June, 2021					
Slr	Date	DETAILS	Crude cost =N=	Amount Paid into Federation Account =N=	Certified Subsidy Claims =N=	Amount Withheld =N=	Cummulative =N=
101	15/01/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2019	206,699,605,668.55	170,675,544,792.02		36,074,060,876.53	1,989,930,399,535.97
102	15/02/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2019	184,491,641,934.49	133,995,390,877.12		50,496,261,057.37	2,034,426,660,593.34
103	17/03/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2019	171,542,269,396.33	142,295,419,667.76		29,246,849,728.57	2,063,673,510,321.91
104	20/04/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2019	190,350,757,121.60	144,614,473,001.58		45,736,284,120.02	2,109,409,794,441.93
105	14/05/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2020	222,491,790,074.89	123,089,557,029.83		99,422,233,045.06	2,208,832,027,486.99
106	15/06/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2020	184,094,273,158.92	106,086,615,087.69		78,007,659,071.23	2,286,839,685,558.22
107	16/07/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2020	71,282,116,493.67	58,779,549,852.76		12,502,566,640.89	2,299,342,252,199.11
108	18/08/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2020	68,715,229,385.52	70,154,161,793.82		1,438,932,398.30	2,297,903,319,800.81
109	15/09/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2020	46,515,873,525.84	47,419,014,669.08		903,141,143.24	2,297,000,178,657.57
110	13/10/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2020	89,859,477,931.92	96,533,555,483.06		6,674,077,531.14	2,290,326,101,126.43
111	17/11/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2020	135,663,375,224.88	135,349,129,151.17		314,246,073.71	2,290,640,347,200.14
112	15/12/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2020	169,638,595,079.04	169,738,344,813.61		99,749,734.57	2,290,540,597,465.57
113	18/01/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2020	129,687,646,265.69	136,249,810,038.06		6,562,163,772.37	2,293,978,433,693.20
114	17/02/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2020	158,033,575,925.47	163,625,644,140.56		5,592,068,215.09	2,278,386,365,478.11
115	18/03/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2020	155,860,150,316.37	128,048,022,322.47		27,812,127,993.90	2,306,198,493,472.01
116	21/04/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2020	145,094,050,519.92	86,362,695,900.13		58,731,354,619.79	2,384,929,848,091.80
117	19/05/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2021	123,604,958,631.47	-		123,604,958,631.47	2,488,534,806,723.27
118	22/06/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2021	231,876,243,747.47	104,465,221,831.29		127,411,021,916.18	2,615,945,828,639.45
119	14/07/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2021	184,526,947,688.09	52,641,747,748.05		131,885,199,940.04	2,747,831,028,579.49
	Total		19,080,288,861,358.70	12,286,088,134,417.50	4,026,369,698,361.67	6,774,200,726,941.16	

Ledger of Forex Equalisation Account for FAAC (Difference Between Mandated and CBN Exchange Rate) - June, 2021

S/n	DATE	REF. NO.	DETAILS	Receipt	Payment	Cumm Balance
				=N=	=N=	=N=
1	01/01/2021	42730/RS/Vol. 138	Balance B/F			
2	18/01/2021	42730/RS/Vol. 138	Difference between Mandated and CBN Exchange Rate in December, 2020	6,897,245,697.88		6,897,245,697.88
3	18/01/2021	42730/RS/Vol. 138	Distribution of =N=6,897,245,697.88 to the three tiers of Government		6,897,245,697.88	
4	17/02/2021	42730/RS/Vol. 138	Difference between Mandated and CBN Exchange Rate in January, 2021	7,764,872,385.51		7,764,872,385.51
5	18/03/2021	42730/RS/Vol. 139	Difference between Mandated and CBN Exchange Rate in February, 2021	8,645,268,142.95		16,410,140,528.46
6	18/03/2021	42730/RS/Vol. 139	Distribution of =N=8,645,268,142.95 to the three tiers of Government		8,645,268,142.95	7,764,872,385.51
7	21/04/2021	42730/RS/Vol. 139	Difference between Mandated and CBN Exchange Rate in March, 2021	15,731,160,664.24		23,496,033,049.75
8	07/05/2021	42730/RS/Vol. 140	Transfer to Development of Natural Resources for the 4th and final payment of Outstanding PAYEE to States Government		23,496,033,049.75	
9	19/05/2021	42730/RS/Vol. 140	Difference between Mandated and CBN Exchange Rate in April, 2021	9,566,979,738.03		9,566,979,738.03
10	24/05/2021	42730/RS/Vol. 141	Transfer to Development of Natural Resources for the 4th and final payment of Outstanding PAYEE to States Government		9,566,979,738.03	
11	22/06/2021	42730/RS/Vol. 141	Difference between Mandated and CBN Exchange Rate in May, 2021	8,639,575,596.05		8,639,575,596.05
12	14/07/2021	42730/RS/Vol. 142	Difference between Mandated and CBN Exchange Rate in June, 2021	13,309,391,555.71		21,948,967,151.76
			Total	70,554,493,780.37	48,605,526,628.61	

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Good and Valuable Consideration Account JUNE, 2021

GOOD AND VALUABLE CONSIDERATION ACCOUNT - JUNE, 2021							
S/n	DATE	REF. NO.	DETAILS	Receipt =N=	Payment =N=	Cumm Balance =N=	
1	25/04/2019	42730/RS/Vol. 128	Transfer of \$311,842,441.05 from Signature Bonus - Refund of Good and Valuable Consideration	101,307,224,099.81	-	101,307,224,099.81	
2	25/04/2019	42730/RS/Vol. 128	Distribution of =N=55,000,000,000.00 to the three tiers of Government in April, 2019		55,000,000,000.00	46,307,224,099.81	
3	25/04/2019	42730/RS/Vol. 128	Transfer to ECA as Savings		10,000,000,000.00	36,307,224,099.81	
4	17/05/2019	42730/RS/Vol. 128	Distribution of =N=36,307,224,099.81 to the three tiers of Government in May, 2019		36,307,224,099.81	-	
5	23/12/2019	FD/F/A/343/Vol 1	Transfer to Good and Valuable Consideration	15,000,000,000.00		15,000,000,000.00	
6	23/12/2019	FD/F/A/343/Vol 1	Distribution of =N=15,000,000,000.00 to the three tiers of Government in December, 2019		15,000,000,000.00	-	
			Total	116,307,224,099.81	116,307,224,099.81		