

FEDERATION ACCOUNT ALLOCATION COMMITTEE
TECHNICAL SUB-COMMITTEE MEETING, JANUARY, 2022

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FEDERATION ACCOUNT ALLOCATION COMMITTEE

TECHNICAL SUB-COMMITTEE MEETING

JANUARY, 2022

AGENDA

1. Opening Prayer.
2. Adoption of the agenda for the meeting.
3. Opening remarks by the Chairman.
4. Consideration and adoption of minutes of the meeting held on 17th Dec, 2021
5. Matters arising.
6. **REPORTS OF REVENUE COLLECTION AGENCIES**
 - (A) Nigeria National Petroleum Corporation (NNPC)
 - (B) Nigeria Customs Service (NCS)
 - (C) Federal Inland Revenue Service (FIRS)
 - (D) Nigerian Upstream Petroleum Regulatory Commission (NUPRC)
 - (E) Min. Of Mines & Steel Development (MM&SD)
 - (F) Petroleum Products Pricing & Regulatory Agency (PPPRA)
7. Consideration of the Statutory Revenue Allocation and recommendation to the Plenary Session
8. Any other business
9. Date and venue of the next meeting.
10. Adjournment and Closing prayer.

FEDERATION ACCOUNT ALLOCATION COMMITTEE
MINUTES OF THE TECHNICAL SUB-COMMITTEE MEETING HELD ON
THE 17TH DECEMBER, 2021 ON THE MICROSOFT TEAMS PLATFORM

Attendance List

1	Muhammad M. Saleh	Ag. Chairman
2	Imeoria Kelechi C.	AG Abia State
3	Kefas James Tagwi	AG Adamawa State
4	U. S. Andrew-Essien	AG Akwa Ibom State
5	Sirajo M. Jaja	AG Bauchi State
6	Ifidi Tokoni	AG Bayelsa State
7	Iorkpiligh Agwaza	AG Benue State
8	Umar Ali Ka'ana	AG Borno State
9	Enwa E. Joy	PS/AG Delta State
10	Emeka C. Nwankwo	AG Ebonyi State
11	Julius O. Anelu	AG Edo State
12	Olayinka Olarika	AG Ekiti State
13	Odo U. Remigius	AG Enugu State
14	Aminu U. Yuguda	PS/AG Gombe State
15	Okafor Chukwunyeaka L.	AG Imo State
16	Aminu Sule	AG Jigawa State
17	Shizzer Nasara Bada	AG Kaduna State
18	Malik Anas	AG Katsina State
19	Ibrahim Umar	AG Kebbi State
20	Sunday Odey	Ag. AG Kogi State
21	AbdulGaniyu Sani	AG Kwara State
22	Dr. Biodun Muritala	PS/AG Lagos State

23	Zakka Yakubu	AG Nasarawa State
24	Saidu Abdullahi	AG Niger State
25	Toyin Oni	AG Ondo State
26	Moses Sunday Igbaroola	AG Osun State
27	Kolawole G. Bello	AG Oyo State
28	Dr. Cyril Tsenyil	AG Plateau State
29	Fubara Siminalayi	AG Rivers State
30	Umar Ahmad Balarabe	AG Sokoto State
31	Musa F. Audu	AG Yobe State
32	Muhammad Salihu Anka	AG Zamfara State
33	Damboama M.	FCT Representative
34	Kabir M. Mashi	RMAFC Representative

In Attendance

1	Stephen Okon	Director (HFD) FMFBNP
2	Adeyemi M. Alex	Director (R&I) OAGF
3	Sabo Mohammed	Director (Funds) OAGF
4	Dr. Chris Akomas	Commissioner RMAFC
5	Nanzin Wuyep	Director (Alloc.) RMAFC
6	Henshaw Ogubike	Director (PRESS) OAGF
7	Hapsatu Mormoni	Director (BOF)
8	Abdulkarim Ozi	DD (FA) OAGF
9	Balira Musa Adama	OAGF
10	Samuel Ishaya Rikoto	OAGF
11	Mohammed Ali	DD FMFBNP
12	Abdullahi Umar	AD FMFBNP
13	Abubakar Abdulrahman	FMFBNP

14	Jamila Abdulkarim	FMFBNP
15	Abiodun Adedara	FMFBNP
16	Umemezie Edith E.	FMFBNP
17	Okpala Chinasa Mary	DD RMAFC
18	Mary Dasibel	AD RMAFC
19	Suleiman A. Adigambo	RMAFC
20	Samuel Egbelu	RMAFC
21	Abdullahi Bello	GGM NNPC
22	Nasir Usman	GM NNPC
23	Calvin T. Rubainu	GM (FAAC)
24	Yusuf Yahaya B.	NNPC
25	Essien E. A.	DC NCS
26	D. L. Akpabio	NCS
27	Munir Mohammed	AD FIRS
28	Okechukwu Nwankwo	FIRS
29	Iyen O. Eugene	FIRS
30	Mukaila Animashaun	NUPRC
31	Babajide Fashina	NUPRC
32	Oluwonirejuaro Ruqayah	NUPRC
33	Rotimi Ayo	MMSD
34	Rachael Etiaka	MMSD
35	Abubakar G. Ibrahim	PPPRA
36	Amaka Onuoha	PPPRA
37	Hussaini S. Kagara	CBN
38	Akinkumi O. Akinyemi	CBN
39	Olaoye Oyebanji	CBN
40	Onukwue Nkechi	AD BOF
41	Adah John	BOF
42	Ojo Akinpelu	MPR

43	Naomi Masha	AD DMO
44	Muraizu Nwankwo	DMO
45	Sa'ad Balarabe	DD NEITI
46	Olubunmi Akanbi	NGF
47	Dr. Nurudeen Mohammed	EFCC
48	Odushote A. A.	Lagos
49	Sheyin Edward	
50	David O. Adekanola	
51	Yahaya Ita	

Secretariat

1.	Rita Okolie	OAGF
2.	Mahmud Nasiru	OAGF
3.	Ojoye Dauda	OAGF
4.	Ukoh O. Joseph	OAGF
5.	Kolapo A. Shuaib	OAGF
6.	Omale Alexander	OAGF
7.	Onyeaghala K. Austin	OAGF
8.	Shehu Idris	OAGF
9.	Tambou Bernard	OAGF
10.	Hauwa Bukar K. Biu	OAGF
11.	Azeez S. Olanukanmi	OAGF
12.	Ocheja Ifeanyi	OAGF
13.	Effiong E. E.	OAGF
14.	Aisha Adamu Suleiman	OAGF
15.	Abdullahi J. Kaibo	OAGF
16.	Umar Baba Abubakar	OAGF

	Opening	
1.0 1.1.01	The Meeting commenced at about 10.03 am with an opening prayer by the RMAFC Representative	
2.0 2.1.01 2.1.02	Consideration and Adoption of the Agenda for the Meeting The motion for the adoption of the agenda was moved by the Accountant General of Zamfara State and seconded by the Accountant General of Kwara State.	
3.0 3.1.01 3.1.02 3.1.03 3.1.04 3.1.05 3.1.06 3.1.07	Opening Remarks by the Chairman The Ag. Chairman welcomed Members to the Technical Session of the Federation Account Allocation Committee Meeting in the month of December, 2021 held virtually on the Microsoft Teams Platform for the consideration of November, 2021 Accounts. He informed Members that the Chairman was engaged in another National Assignment and had directed him to preside over the meeting. He also appreciated Members for their perseverance during the very turbulent year 2021, prayed for a successful year 2022 and wished Members compliments of the season.	
4.0 4.1.01 4.1.02 4.1.03 4.1.04 4.1.05 4.1.06	Reading and Adoption of the Minutes of the Previous Meeting. The Minutes of the Technical Sub-Committee Meeting held virtually on the 17 th November, 2021 at the Marriot Hotel Ikeja, Lagos State were read and the AG-Borno recalled that it was agreed at the previous meeting that the Revenue Generating Agencies should use a uniform revenue reporting format after which the minutes were adopted following a motion moved by the Accountant General of Zamfara State and seconded by the Accountant General of Borno State.	
5.0 5.1.01 5.1.02 5.1.03 5.1.04 5.1.05 5.1.06 5.1.07 5.1.08 5.1.09 5.1.10 5.1.11 5.1.12	Matters Arising from the minutes of the previous Meeting 5.1.08 to 5.1.09 Update of meeting of OAGF, NNPC, RMAFC and NUPRC on Gas Revenue into Federation Account: RMAFC representative informed Members that the Committee had received submissions from the agencies and would be ready with its report at the next FAAC meeting. 8.1.15 to 8.1.19 Update on the approval for Bridging Finance by Mr. President: The Director, Home Finance informed Members that twenty-nine (29) States had received their payments while three (3) other States were called to submit additional documentation after which they would also be paid. The Ag. Chairman sought to know if the 3 States were aware of the documents required to be submitted before the payment. Director, Home Finance informed him that the Department was working closely with the 3 States.	

6.0	Nigerian National Petroleum Corporation (NNPC)	
6.1.01	Export Crude Oil Sales	
6.1.02	The NNPC representative presented the report of the activities of the Corporation on	
6.1.03	Crude Oil Sales for the month of October, 2021 receipted in November, 2021. He	
6.1.04	reported that 50,000.00 barrels of Crude Oil was exported in October, 2021 at a total	
6.1.05	sales value of US\$4,184,800.00 (₦1,622,739,896.00) Receipted in the month was the	
6.1.06	sum of US\$4,184,800.00 (₦1,622,739,896.00). There were other receipts for the	
6.1.07	month in the sum of US\$132,773,477.49 (₦51,485,571,366.30).	
6.1.08	Domestic Crude Oil Sales	
6.1.09	NNPC representative reported that 7,666,825.00 barrels of Domestic Crude Oil were	
6.1.10	sold in October, 2021 at a total sales value of US\$644,159,184.90	
6.1.11	(₦249,296,046,146.21). Receipted in the month was the sum of ₦156,148,796,648.42.	
6.1.12	The sales value for the month was ₦156,148,796,648.42 and it was lower by	
6.1.13	₦85,968,372,474.74 when compared with the previous month's sales value of	
6.1.14	₦242,117,169,123.16.	
6.1.15	Export Gas Sales	
6.1.16	NNPC representative reported that there was NGL/LPG/EGTL sales of 29,999.00	
6.1.17	metric tons in the month of October, 2021 at a total sales value of US\$21,461,884.58	
6.1.18	(₦8,322,274,983.59). There was no receipt from the current sales.	
6.1.19	Domestic Gas Sales (NGL)	
6.1.20	NNPC Representative reported that there was no sales of Domestic Gas during the	
6.1.21	month but there were other receipts for the month in the sum of ₦16,635,709,086.37.	
6.1.22	NLNG Feedstock Gas	
6.1.23	NNPC representative also reported that 26,173,907.22 thermal units of NLNG	
6.1.24	Feedstock Gas were sold in October, 2021 at a total sales value of US\$51,855,134.75	
6.1.25	(₦20,107,865,602.01). There was neither receipt for the month nor arrears from	
6.1.26	previous months.	
6.1.27	AG Delta recalled that it was agreed at the previous meeting that NNPC would include	
6.1.28	the agency's budget figures in its report.	
6.1.29	The report was adopted upon a motion moved by the Accountant General of Akwa	
6.1.30	Ibom State and seconded by the Accountant General of Delta State.	

6.2	Nigeria Customs Service (NCS)	
6.2.01	The NCS representative presented the report of the Service on the revenue collected	
6.2.02	for the month of November, 2021. He reported that a total sum of	
6.2.03	₦132,627,093,948.81 was collected for the month which was made up of Import Duty	
6.2.04	(cash) ₦109,278,656,293.52, Import Duty Negotiable Duty Credit Certificate (NDCC)	
6.2.05	Nil, Excise Duty (cash) ₦13,298,622,028.79, Excise Duty (NDCC) Nil, Fees	
6.2.06	₦1,197,287,924.50 and CET levies ₦8,852,527,702.00.	
6.2.07	The report showed that the actual collection for the month was higher than the 2021	
6.2.08	annual monthly budget of ₦118,067,797,591.72 by ₦14,559,296,357.09 and higher	
6.2.09	than the previous month's collection of ₦122,187,143,149.34 by ₦10,439,950,799.47.	
6.2.10	He added that the sum of ₦140,491,510,872.58 was transferred to the Federation	
6.2.11	Account by the CBN while bank charges deducted by the designated banks amounted	
6.2.12	to ₦39,788,128.18.	
6.2.13	The report was adopted upon a motion moved by the Accountant General of Benue	
6.2.14	State and seconded by the Accountant General of Adamawa State.	
6.3	Federal Inland Revenue Service (FIRS)	
6.3.01	The FIRS representative presented the report of the performance of the scheduled	
6.3.02	taxes of the Service for the month of November, 2021. He reported that the sum of	
6.3.03	₦170,982,048,840.24 was collected as Petroleum Profit Tax (PPT) as against the 2021	
6.3.04	monthly budget of ₦136,402,726,124.00 resulting in a positive variance of	
6.3.05	₦34,579,322,716.24. In addition, the sum of ₦119,378,755,188.37 was collected as	
6.3.06	Companies Income Tax (CIT) as against the 2021 monthly budget of	
6.3.07	₦167,351,258,419.11 resulting in a negative variance of ₦47,972,503,230.74.	
6.3.08	The sum of ₦149,715,304,538.00 was collected as VAT on Non-Import while the sum	
6.3.09	of ₦46,460,045,966.14 was collected as VAT on Import. The total sum of	
6.3.10	₦196,175,350,504.14 was collected as VAT for the month which was higher than the	
6.3.11	2021 monthly budget of ₦153,195,567,298.25 by ₦42,979,783,205.89.	
6.3.12	He reported that the total tax revenue collected in the month of November, 2021	
6.3.13	amounted to ₦496,196,280,383.36 including Electronic Money Transfer Levy (EMTL)	
6.3.14	of ₦9,660,125,850.61.	
6.3.15	The report was adopted upon a motion moved by the Accountant General of Kaduna	
6.3.16	State and seconded by the Accountant General of Kwara State.	
6.4	Nigerian Upstream Petroleum Regulatory Commission (NUPRC)	
6.4.01	The NUPRC representative reported that a total sum of ₦205,812,868,138.20 was	
6.4.02	collected for the month of November, 2021 which was made up of	

6.4.03	₦191,905,785,834.62 as Royalty, ₦10,856,907,608.00 as Gas Flared Penalty,
6.4.04	Concession Rentals ₦1,079,578,017.34 and ₦1,970,596,678.24 as Miscellaneous Oil
6.4.05	Revenue. Other Oil Revenues collected amounted to ₦13,907,082,303.58
6.4.06	The collection for the month was higher than the 2021 monthly budget of
6.4.07	₦156,646,100,348.58 by ₦49,166,767,789.62 and higher than the previous month's
6.4.08	collection of ₦101,774,159,523.64 by ₦104,038,708,614.55. The total transfer to the
6.4.09	Federation Account for November, 2021 was ₦205,812,868,138.20.
6.4.10	Also receipted was the sum of US\$254,347,781.52 from the US\$540,510,705.55
6.4.11	expected from PSC, RA and MCA liftings for the month under review, leaving
6.4.12	US\$283,155,252.31 as outstanding.
6.4.13	In addition, no sum was paid into the Zenith UK Bank Account for Good and Valuable
6.4.14	Consideration in November, 2021 and the balance in the account was nil.
6.4.15	The report was adopted upon a motion moved by the Accountant General of Gombe
6.4.16	State and seconded by the Accountant General of Lagos State.
6.5	Ministry of Mines and Steel Development (MMSD)
6.5.01	The representative of MMSD reported that a total sum of ₦456,153,023.95 was
6.5.02	collected for the month of November, 2021 which was made up of ₦270,191,023.95 as
6.5.03	Royalty and ₦185,962,000.00 as Fees. The collection for the month was lower than the
6.5.04	previous month's collection of ₦1,021,973,085.84 by ₦565,820,061.89. It was also
6.5.05	lower than the 2021 monthly budget of ₦648,802,486.06 by ₦192,649,372.11.
6.5.06	The outstanding balance in the Solid Mineral Revenue Account as at November, 2021
6.5.07	was ₦5,035,623,730.25
6.5.08	The report was adopted upon a motion moved by the Accountant General of Edo State
6.5.09	and seconded by the Accountant General of Osun State.
6.6	Petroleum Products Pricing and Regulatory Agency (PPPRA)
6.6.01	The representative of PPPRA presented the Agency's report for the month of
6.6.02	November, 2021.
6.6.03	<u>Discharged PMS Cargoes for NNPC and Other Marketers</u>
6.6.04	A total verified volume of 2,074,420,502.00 litres of PMS were imported by Oil
6.6.05	Marketing Company (OMCs) and NNPC respectively, resulting in a daily average
6.6.06	discharge of 69,147,350 litres during the period under review.
6.6.07	PMS Truck Out Quantity for November, 2021

6.6.08	A total of 46,134 trucks with a corresponding volume of 1,980,056,041 litres were	
6.6.09	trucked out to the various industrial and retail outlets across the country for November,	
6.6.10	2021. This showed a daily average truck out of 66,001,868 litres .	
6.6.11	The report was adopted upon a motion moved by the Accountant General of Ondo	
6.6.12	State and seconded by the Accountant General of Borno State.	
7.0	Consideration of the Statutory Revenue Allocation for the Month of November,	
7.1.01	2021 distributed in December, 2021 for onward presentation to the Plenary	
7.1.02	Session.	
7.1.03	Deputy Director (Federation Account) presented the Accounts as contained on	
7.1.04	pages 12 to 49 of the FAAC file. She stated that the total sum of ₦488,674,690,502.58	
7.1.05	was available for distribution for the month of November, 2021 after deducting the	
7.1.06	sums of ₦9,834,405,761.08 , ₦4,826,661,140.64 , ₦8,449,349,061.95 ,	
7.1.07	₦100,000,000.00 , and ₦3,238,189,468.44 being 7%, 4% and 4% costs of collection in	
7.1.08	favour of the NCS, FIRS, NUPRC, FIRS Refunds and 0.5% Police Trust Funds	
7.1.09	respectively as against the sum of ₦363,848,732,155.85 distributed in the previous	
7.1.10	month, thus showing an increase of ₦124,825,958,386.73 . In addition, she reported	
7.1.11	that the sum of ₦196,175,350,504.14 was available for distribution as Value Added	
7.1.12	Tax (VAT) as against the sum of ₦166,284,524,561.61 distributed in the previous	
7.1.13	month, showing an increase of ₦29,890,825,942.53 . The total amount recommended	
7.1.14	for distribution for the month was ₦675,947,333,318.37 including the sums of	
7.1.15	₦4,156,245,257.14 and ₦437,911,169.20 from Exchange Difference and Non-Oil	
7.1.16	Revenue respectively.	
7.1.17	Director, Funds referred to the NUPRC report and observed that the revenue from	
7.1.18	Gas Flared Penalty increased significantly. He was concerned about the amount of gas	
7.1.19	flared that yielded so much revenue and advocated for proper utilization of the gas	
7.1.20	going forward, which could yield far more revenue than the penalty being charged on	
7.1.21	flared gas. He also sought to know the relationship between FAAC and the Upstream	
7.1.22	Petroleum Regulatory Commission and the Midstream and Downstream Petroleum	
7.1.23	Regulatory Authority.	
7.1.24	NUPRC representative noted and commended the observation. He stated that	
7.1.25	stakeholders were being engaged on the proper utilization of the hitherto flared gas and	
7.1.26	promised that all that had been done previously would be firmed up in the new year.	
7.1.27	NNPC representative stated that it was too early to comment on the relationship	
7.1.28	between FAAC and the Upstream, Midstream and Downstream Regulatory	
7.1.29	Commissions but informed Members that there was a transition Committee which	
7.1.30	would set the guidelines and streamline all issues towards achieving a seamless	
7.1.31	relationship between the Agencies.	

7.1.32	The report was adopted and recommended to the Plenary Session upon a motion moved by the Accountant General of Rivers State and seconded by the Accountant General of Akwa Ibom State.	
7.1.33		
7.1.34		
8.0	Any Other Business	
8.1.01	<p>The Director (R&I) informed Members about the ongoing exercise for verification and validation of the Pay-As-You-Earn (PAYE) on the IPPIS platform for which various teams were sent out to States. He complained that some States were experiencing challenges for which he solicited the assistance of Accountants General to make available necessary documentation to the teams. Also, he added that there were some issues with Federal Ministries, Departments and Agencies situated in the States, whereby the Boards of Internal Revenue in the States would need to coordinate to make documents available to the teams. He stressed that his department was simply doing a reconciliation of what it already had and what was on ground in the States so as to have a more comprehensive and thoroughly reconciled information related to the unremitted PAYE.</p> <p>Chairman, Forum of Accountants General urged his colleagues to cooperate with the teams sent to the States involved.</p> <p>The Ag. Chairman observed that some Members were perpetually absent from meetings and appealed to such Members to endeavour to attend meetings whether virtual or physical in the interest of their States and the FAAC Committee. He hoped that physical meetings would resume from January, 2022.</p> <p>AG Delta announced that she had been appointed Permanent Secretary while in addition to her position as the Accountant General.</p> <p>The Ag. Chairman congratulated her and wished her success with the added responsibility.</p>	
8.1.02		
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8.1.20		
8.1.21		
9.0	Date and Venue of next Meeting	
9.1.01	The date for the next meeting was fixed for Wednesday 19 th and Tuesday 20 th January, 2022 at the Auditorium of Federal Ministry of Finance, Abuja.	
9.1.02		
10.0	Adjournment	
10.1.1	<p>The Meeting was adjourned upon a motion moved by the Accountant General of Gombe State and seconded by the Accountant General of Benue State.</p> <p>The closing prayer for the Meeting was said by the Commissioner, Indices and Disbursement of RMAFC at 12.06pm.</p>	
10.1.2		
10.1.3		
10.1.4		

11.0	Matters arising from the previous meeting				
11.1.1	S/N	Paragraph	Subject	Action by	
11.1.2	1	5.1.08 to 5.1.09	Update of the meeting of OAGF, NNPC, RMAFC and NUPRC on Gas Revenue into Federation Account	RMAFC	
11.1.3	2	8.1.15 to 8.1.19	Update on the disbursement of the Bridging Finance to the States.	Director (HF)	
11.1.4					
11.1.5					
11.1.6					
11.1.7					

CENTRAL BANK OF NIGERIA, ABUJA
FEDERATION ACCOUNT COMPONENT STATEMENT
FOR THE MONTH OF DECEMBER, 2021

	C1 CBN's Rate @308.6000	C2 BUDGETED RATE @379.0000	C3 MANUATED RATE@407.68	VARIANCE C1 - C2	VARIANCE C3-C1
=N=	=N=	=N=	=N=	=N=	=N=
1. NIGERIA NATIONAL PETROLEUM CORP. (NNPC)					
(A) Crude Oil Receipts (1st -31th December, 2021)	-	-	-	-	-
Less: (1) Excess Crude (Export)	-	-	-	-	-
Less (2) Joint Venture Cash Call(Foreign)	-	-	-	-	-
Sub-total (A)	-	-	-	-	-
(B) Gas Receipts (1st -31th December, 2021)	-	-	-	-	-
Less: (1) Excess Gas (Export)	-	-	-	-	-
Sub-total (B)	-	-	-	-	-
(C) Domestic Crude Oil Cost Naira etc	74,403,189,117.59	74,403,189,117.59	74,403,189,117.59	-	0
Less(1) DPR JV Royalty	-	-	-	-	-
Less (2) FIRS JV PPT	-	-	-	-	-
Less (3) Joint Venture Cash Call	(24,645,017,449.62)	(24,645,017,449.62)	(24,645,017,449.62)	-	-
Less (4) Pre-Export Financing cost for the month	(5,000,000,000.00)	(5,000,000,000.00)	(5,000,000,000.00)	-	-
Less: (5) FIRS JV CITA	-	-	-	-	-
Less: (6) Gas Infrastructure Development	(5,363,954,698.39)	(5,363,954,698.39)	(5,363,954,698.39)	-	-
Less: (7) Refinery Rehabilitation	(8,333,333,333.33)	(8,333,333,333.33)	(8,333,333,333.33)	-	-
Less: (8) Frontier Exploration Service	(6,803,646,300.32)	(6,803,646,300.32)	(6,803,646,300.32)	-	-
Less: (8) Nigeria Morocco Gas Pipeline	(166,666,666.67)	(166,666,666.67)	(166,666,666.67)	-	-
Less: (9) National Domestic Gas Development	(4,197,542,979.79)	(4,197,542,979.79)	(4,197,542,979.79)	-	-
Sub-total (C)	20,093,027,689.48	20,093,027,689.48	20,093,027,689.48	-	-
(ii) Domestic Gas receipt	-	-	-	-	-
(f) Less: DPR JV GAS	-	-	-	-	-
Sub-total (c-i&ci)	-	-	-	-	-
2. MINISTRY OF PETROLEUM RESOURCES					
(a) Royalties (i) Crude Oil	89,873,950,877.43	87,635,657,565.47	94,267,295,168.10	2,238,293,311.96	4,393,244,310.67
Add (ii) DPR JV Royalty	89,873,950,877.43	87,635,657,565.47	94,267,295,168.10	-	-
Sub-total	2,493,779,077.26	2,431,671,993.11	2,615,683,477.97	62,107,084.15	121,804,400.71
3. Royalties (i) Gas	-	-	-	-	-
DPR Royalty Gas	-	-	-	-	-
Sub-total	2,493,779,077.26	2,431,671,993.11	2,615,683,477.97	28,619,943.18	56,175,508.30
(c) Rentals	1,149,173,503.48	1,120,553,560.30	1,205,349,011.76	164,933,029.16	323,732,055.93
(d) Gas Flared	6,622,538,199.69	6,457,606,170.53	6,946,270,385.02	10,924,361.77	21,442,445.63
(e) Miscellaneous Oil Revenue	1,098,598,947.24	1,087,674,565.47	1,120,041,392.87	-	-
(f) Gas Sales Royalty	54,641,037,330.89	54,641,037,330.89	54,641,037,330.89	-	-
FEDERAL INLAND REVENUE SERVICES					
i. PPT from Oil	103,373,615,065.22	102,208,081,901.08	105,661,335,118.81	1,165,533,164.14	2,287,720,053.99
ii. FIRS JV PPT	-	-	-	-	-
Sub-total	103,373,615,065.22	102,208,081,901.08	105,661,335,118.81	-	-
iii. PPT from Gas	-	-	-	-	-
iv. FIRS PPT JV Gas	-	-	-	-	-
Sub-total	-	-	-	-	-
Company Income Tax	94,160,911,315.00	102,208,081,901.08	105,661,335,118.81	1,478,321,796.65	2,901,715,719.27
Taxes	59,359,914,302.00	57,881,592,505.35	62,261,630,021.27	-	-
4. CUSTOMS & EXCISE ACCOUNTS					
(a) Import Duty Collection	109,860,931,526.32	109,860,931,526.32	109,860,931,526.32	-	-
(b) Excise Duty Collection	13,068,622,187.60	13,068,622,187.60	13,068,622,187.60	-	-
(c) Fees Collection	943,885,530.17	943,885,530.17	943,885,530.17	-	-
(d) 2008-2012 CET Special Levy	8,466,393,793.31	8,466,393,793.31	8,466,393,793.31	-	-
(e) Customs Penalty Charges.	991.72	991.72	991.72	-	-
(f) Auction Sales	8,607,761.90	8,607,761.90	8,607,761.90	-	-
5. Excess Bank Charges, Verification & Reconciliation on Accounts into the Federation Account	-	-	-	-	-
6. Release from solid Mineral Revenue Account	-	-	-	-	-
HALIDU SAVUTI YAHAYA	565,214,988,098.71	560,066,255,407.70	575,321,022,722.21	5,148,732,691.01	10,106,034,623.50

BANKING SERVICES DEPARTMENT

HUSSEINI SANI KAGARA
BANKING SERVICES DEPARTMENT

12

[Signature]

Office of the Accountant General of the Federation				
Federal Ministry of Finance, Abuja				
ANALYSIS OF FEDERATION ACCOUNT INFLOW FOR THE MONTH OF JANUARY, 2022				
			N	N
1	<u>NIGERIAN NATIONAL PETROLEUM CORP. (NNPC)</u>			
A	Crude Oil Receipts (1st -30th June, 2021)		-	
Less: (1)	Excess Crude (Export)		-	
Less: (2)	Joint Venture Cash Call (JVC)		-	
	Sub-Total (A)		-	-
B	Gas Receipts (1st - 30th June, 2021)		-	
Less: (1)	Excess Gas (Export)		-	
Less: (2)	Joint Venture Cash Call (JVC)		-	
	Sub-Total (B)		-	-
(C) i.	Domestic Crude Oil Cost Naira a/c		74,403,189,117.59	
	DPR JV Royalty		-	
	FIRS JV PPT		-	
Less: (1)	Joint Venture Cash Call (JVC)		(24,645,017,449.62)	
	Pre-Export Financing Cost for the Month		(5,000,000,000.00)	
	Gas Infrastructure Development		(5,363,954,698.39)	
	Nigeria Morocco Gas Pipeline		(166,666,666.67)	
	Frontier Exploration Service		(6,603,646,300.32)	
	Domestic Gas Development		(4,197,542,979.78)	
	Refinery Rehabilitation		(8,333,333,333.33)	
	Transfer to Excess Crude Account (ECA)		-	
	FIRS JV CITA		-	
Add: (1)	Miscellaneous Receipts for the month		-	
	Sub-Total (c.i)		20,093,027,689.48	20,093,027,689.48
ii	Domestic Gas Receipt		-	
ii	Less:DPR JV GAS		-	
	Sub -Total (c.i & cii)		-	-
2	<u>MINISTRY OF PETROLEUM RESOURCES</u>			
(a)	Royalties (i) Crude Oil		87,635,657,565.47	
Add:	DPR JV Royalty		-	
	Sub-Total		87,635,657,565.47	
	Royalties (ii) Gas		2,431,671,993.11	
	Sub Total		2,431,671,993.11	
(b)	Rentals		1,120,553,560.30	
(c)	Gas Flared		6,457,605,170.53	
(d)	Miscellaneous Oil Revenue		1,087,674,585.47	
(e)	Gas Sales Royalty		54,641,037,330.89	153,374,200,205.77
3	<u>FEDERAL INLAND REVENUE SERVICES</u>			
(a) i.	PPT from Oil		102,208,081,901.08	
Less: (1)	Excess Proceeds on PPT from Oil		-	
	FIRS JV PPT			
	Sub-Total		102,208,081,901.08	
	FIRS PPT from Gas			
Less:	Excess Proceeds on PPT from Gas		-	
	Sub Total		102,208,081,901.08	
b.	Company Income Tax (CIT)		94,160,911,315.00	
c.	Taxes		57,881,592,505.35	254,250,585,721.43
d.	FIRS Stamp Duty		-	-
4	<u>CUSTOMS & EXCISE ACCOUNTS</u>			
(a)	Import Duty Account		109,860,931,526.32	
(b)	Excise Duty Account		13,068,622,187.60	
(c)	Fees Account		943,885,530.17	
(d)	2008-2012 CET Special Levy		8,466,393,793.31	
(e)	Customs Penalty Charges		991.72	
(f)	Auction Sales		8,607,761.90	132,348,441,791.02
	Total Revenue as per Component Statement			560,066,255,407.70
	13% Derivation Refund to Oil Producing States			(23,920,441,326.36)
	Transfer to Non Oil Revenue			-
	Net Amount Available for Distribution			536,145,814,081.34



INTERNATIONAL FUNDS OFFICE, BANKING SERVICES DEPARTMENT, CENTRAL BANK OF NIGERIA
FOREIGN CURRENCY RECEIPTS - CBN COMPONENT STATEMENT
SUMMARY OF OIL AND GAS, PPT, ROYALTY, TAXES AND OTHER RECEIPTS PCR

Dec-2021

NARRATION	RECEIPTS USD	PAYMENTS USD	CBN MONTH END @388.6800 RATE	NAIRA AMOUNT TO THE FEDERATION ACCOUNT	BUDGETED RATE	BUDGETED NAIRA AMOUNT	DIFFERENCE	FX EQUALIZATION RATE @407.68/\$1	TOTAL NAIRA AMOUNT MONETIZED	DIFF TO FX EQUALIZATION ACCOUNT N 19.00
CRUDE SALES	-	-	388.6800	-	-	-	-	407.68	-	-
GAS SALES	-	-	388.6800	-	-	-	-	407.68	-	-
TOTAL (A)	-	-	388.6800	-	-	-	-	407.68	-	-
CRUDE MONETIZED	-	-	388.6800	-	379.00	-	-	407.68	-	-
EXCESS CRUDE	-	-	388.6800	-	379.00	-	-	407.68	-	-
AVC CRUDE	-	-	388.6800	-	379.00	-	-	407.68	-	-
OIL ROYALTY	231,228,647.93	231,228,647.93	388.6800	89,873,950,877.43	379.00	87,693,657,565.47	2,238,293,311.96	407.68	94,267,295,188.10	4,393,344,310.67
EXCESS OIL ROYALTY	-	-	388.6800	-	379.00	-	-	407.68	-	-
MISC OIL REV	1,128,549.77	1,128,549.77	388.6800	438,644,724.60	379.00	427,720,362.83	10,924,361.77	407.68	460,087,170.23	21,442,445.63
SUB TOTAL (B)	232,357,197.70	232,357,197.70		90,312,595,602.04		88,063,377,928.30	2,249,217,673.74			
GAS MONETIZED	-	-	388.6800	-	379.00	-	-	407.68	-	-
EXCESS GAS	-	-	388.6800	-	379.00	-	-	407.68	-	-
GAS ROYALTY	6,416,021.09	6,416,021.09	388.6800	2,493,779,077.26	379.00	2,431,671,993.11	62,107,084.15	407.68	2,615,683,477.97	121,904,400.71
EXCESS GAS ROYALTY	-	-	388.6800	-	379.00	-	-	407.68	-	-
GAS FLARED	17,038,536.07	17,038,536.07	388.6800	6,622,538,199.69	379.00	6,457,605,170.53	164,933,029.16	407.68	6,946,270,385.02	323,732,185.33
SUB TOTAL (C)	23,454,557.16	23,454,557.16		9,116,317,276.95		8,889,277,163.64	227,040,113.31			
PPT	120,406,318.61	120,406,318.61	388.6800	46,799,527,917.33	379.00	45,653,994,753.19	1,165,533,164.14	407.68	49,087,247,970.92	2,287,720,053.59
EXCESS PPT	-	-	388.6800	-	379.00	-	-	407.68	-	-
RENTALS	2,956,605.70	2,956,605.70	388.6800	1,149,173,503.48	379.00	1,120,553,550.30	28,619,943.18	407.68	1,205,349,011.78	56,175,508.30
TAXES	152,710,955.01	152,710,955.01	388.6800	59,355,693,993.81	379.00	57,877,451,949.30	1,478,242,044.51	407.68	62,257,202,139.03	2,901,508,145.22
TAXES (OCT 2021)	10,924.95	10,924.95	388.6800	4,220,308.19	379.00	4,140,556.05	79,752.14	405.30	4,427,882.24	207,574.05
SUB TOTAL (D)	276,084,804.27	276,084,804.27		107,308,615,722.81		104,636,140,818.85	2,672,474,903.97			0
TOTAL (a+b+c+d)	531,896,559.13	531,896,559.13		206,737,528,601.80		201,586,795,910.79	5,148,732,691.01			0
GRAND TOTAL	531,896,559.13	531,896,559.13		206,737,528,601.80		201,586,795,910.79	5,148,732,691.01			0

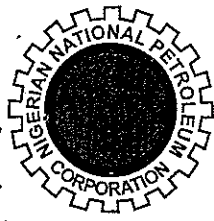
NOTE:

PREPARED BY:

CHECKED BY:

APPROVED BY:

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NIGERIAN NATIONAL PETROLEUM CORPORATION

CENTRAL BUSINESS DISTRICT, HERBERT MACAULAY WAY, P.M.B 190, GARKI, ABUJA.

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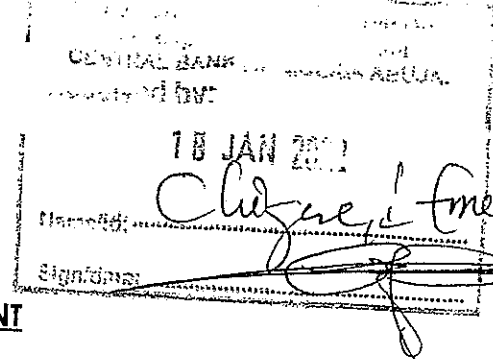
Telephone: 09 - 46081000

ATTN: CMO
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to DBKSD
7/18

FAD/CBN/O&GRFN/22/1/R8

January 18, 2022

The Director,
Banking Services Department
Central Bank of Nigeria,
Central Business District,
Garki, Abuja.



ATTENTION: SENIOR MANAGER, DOM. ACCOUNT

Dear Sir,

TRANSFER OF DECEMBER 2021 CRUDE OIL & GAS REVENUE INTO THE FEDERATION ACCOUNT WITH CBN

Upon receipt of this mandate, please pay into the **FEDERATION ACCOUNT**, the sum of **NGN20,093,027,689.48** (Twenty Billion Ninety Three Million Twenty Seven Thousand Six Hundred Eighty Nine Naira and Forty Eight Kobo).

Kindly debit the **CBN/NNPC CRUDE OIL REVENUE A/C No. 3000004941** with **CENTRAL BANK OF NIGERIA** and advise us immediately the payment is effected.

Yours faithfully,

For: NIGERIAN NATIONAL PETROLEUM CORPORATION

1st Signatory.....*S. Mohammed*.....

2nd Signatory.....*M. Mustapha*.....

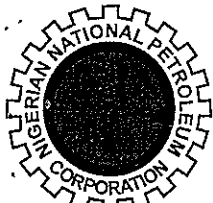
Name.....*BAFIA G. MOHAMMED*.....

Name.....*MUSTAPIA 'PAKUBU' Y*.....

cc: Accountant General of the Federation
Funds Division

② HBSL
Fyna #10
#C 19/1

14



NIGERIAN NATIONAL PETROLEUM CORPORATION

CENTRAL BUSINESS DISTRICT, HERBERT MACAULAY WAY, P.M.B 190, GARKI, ABUJA.

www.nnpcgroup.com

Telephone: 09 - 46081000

The Director,
Banking Services Department
Central Bank of Nigeria,
Central Business District,
Garki, Abuja.

GFAD/CBN/O&GRFN/22/1/R14

January 18, 2022

Stamp: CENTRAL BANK OF NIGERIA
18 JAN 2022
Signature: [Handwritten Signature]

ATTENTION: SENIOR MANAGER, DOM. ACCOUNT

Dear Sir,

TRANSFER OF DECEMBER 2021 CRUDE OIL & GAS REVENUE FOR REFINERY REHABILITATION

Upon receipt of this mandate, please pay into the **NNPC/PHRC REHABILITATION PROJECT TSA No. 0020157161379** with **CENTRAL BANK OF NIGERIA**, the sum of **NGN2,233,228,725.76** (Two Billion Two Hundred Thirty Three Million Two Hundred Twenty Eight Thousand Seven Hundred Twenty Five Naira and Seventy Six Kobo).

Kindly debit the **CBN/NNPC CRUDE OIL REVENUE A/C No. 3000004941** with **CENTRAL BANK OF NIGERIA** and advise us immediately the payment is effected.

Yours faithfully,

For: NIGERIAN NATIONAL PETROLEUM CORPORATION

1st Signatory.....

2nd Signatory.....

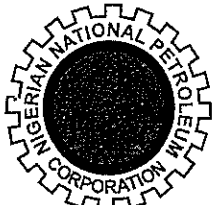
Name.....

Name.....

cc: Accountant General of the Federation
Funds Division

Stamp: (2) HBSD
Signature: [Handwritten Signature]
Date: 19/1

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NIGERIAN NATIONAL PETROLEUM CORPORATION

CENTRAL BUSINESS DISTRICT, HERBERT MACAULAY WAY, P.M.B 190, GARKI, ABUJA.

www.nnpcgroup.com

Telephone: 09 - 46081000

The Director,
Banking Services Department
Central Bank of Nigeria,
Central Business District,
Garki, Abuja

GFAD/CBN/O&GRFN/22/1/R13

January 18, 2022

RECEIVED
CENTRAL BANK OF NIGERIA ABUJA.
Received by:

18 JAN 2022

Name:

Signature:

ATTENTION: SENIOR MANAGER, DOM. ACCOUNT

Dear Sir,

TRANSFER OF DECEMBER 2021 CRUDE OIL & GAS REVENUE INTO PRE-EXPORT FINANCE ACCOUNT

Upon receipt of this mandate, please pay into the **NNPC/NPDC/CBN REVENUE ACCOUNT No. 3000057882** with **CENTRAL BANK OF NIGERIA**, the sum of **NGN944,448,188.63 (Nine Hundred Forty Four Million Four Hundred Forty Eight Thousand One Hundred Eighty Eight Naira and Sixty Three Kobo)**.

Kindly debit the **CBN/NNPC CRUDE OIL REVENUE A/C No. 3000004941** with **CENTRAL BANK OF NIGERIA** and advise us immediately the payment is effected.

Yours faithfully,

For: **NIGERIAN NATIONAL PETROLEUM CORPORATION**

1st Signatory.....

2nd Signatory.....

Name **RAFFA C. MAMAMMAN**

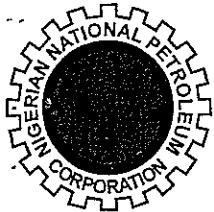
Name **MUSTAPHA YAKUBU**

cc: Accountant General of the Federation
Funds Division

(2HBS)

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Telephone: 09 - 46081000

NIGERIAN NATIONAL PETROLEUM CORPORATION

CENTRAL BUSINESS DISTRICT, HERBERT MACAULAY WAY, P.M.B 190, GARKI, ABUJA.

The Director,
Banking Services Department
Central Bank of Nigeria,
Central Business District,
Garki, Abuja.

GFAD/CBN/O&GRFN/22/1/R17

January 18, 2022

QTHCRO

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7/19

CENTRAL BANK OF NIGERIA ABUJA.
Received by:
18 JAN 2022
Chigere E. Imela
Signature: *[Signature]*

ATTENTION: SENIOR MANAGER, DOM. ACCOUNT

Dear Sir,

TRANSFER OF DECEMBER 2021 CRUDE OIL & GAS REVENUE FOR REFINERY REHABILITATION

Upon receipt of this mandate, please pay into the **NNPC/PHRC REHABILITATION PROJECT TSA No. 0020157161379** with **CENTRAL BANK OF NIGERIA**, the sum of **NGN6,100,104,607.57** (Six Billion One Hundred Million One Hundred Four Thousand Six Hundred Seven Naira and Fifty Seven Kobo).

Kindly debit the **CBN/NNPC GAS REVENUE A/C No. 3000005027** with **CENTRAL BANK OF NIGERIA** and advise us immediately the payment is effected.

Yours faithfully,

For: NIGERIAN NATIONAL PETROLEUM CORPORATION

1st Signatory.....*[Signature]*

2nd Signatory.....*[Signature]*

Name.....*SAFFA G. MOHAMMED*

Name.....*MUSTAPHA YAKUBU*

cc: Accountant General of the Federation
Funds Division

(2) HBS
[Signature]
19/1

14B



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Telephone: 09 - 46081000

NIGERIAN NATIONAL PETROLEUM CORPORATION

CENTRAL BUSINESS DISTRICT, HERBERT MACAULAY WAY, P.M.B 190, GARKI, ABUJA.

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 to O/B...
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GFAD/CBN/O&GRFN/22/1/R10

January 18, 2022

The Director,
 Banking Services Department
 Central Bank of Nigeria,
 Central Business District,
 Garki, Abuja.

Stamp: CENTRAL BANK OF NIGERIA
 Received by: 18 JAN 2022
 Signature: *Chigere Eme*

ATTENTION: SENIOR MANAGER, DOM. ACCOUNT

Dear Sir,

TRANSFER OF DECEMBER 2021 CRUDE OIL & GAS REVENUE FOR NATIONAL DOMESTIC GAS DEVELOPMENT

Upon receipt of this mandate, please pay into the **CBN/JV CASH CALL ACCOUNT No. 0230157141134 with CENTRAL BANK OF NIGERIA**, the sum of **NGN4,197,542,979.78 (Four Billion One Hundred Ninety Seven Million Five Hundred Forty Two Thousand Nine Hundred Seventy Nine Naira and Seventy Eight Kobo).**

Kindly debit the **CBN/NNPC CRUDE OIL REVENUE A/C No. 3000004941 with CENTRAL BANK OF NIGERIA** and advise us immediately the payment is effected.

Yours faithfully,

For: NIGERIAN NATIONAL PETROLEUM CORPORATION

1st Signatory..... *S. Mohammed*

2nd Signatory..... *Muhammad Yakubu*

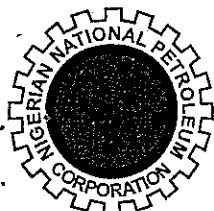
Name..... *BAFFA G. MOHAMMED*

Name..... *MUHAMMAD YAKUBU*

cc: Accountant General of the Federation
 Funds Division

Handwritten notes:
 @HBSD
 Fyna, pls.
 #C 19/1

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NIGERIAN NATIONAL PETROLEUM CORPORATION
CENTRAL BUSINESS DISTRICT, HERBERT MACAULAY WAY, P.M.B 190, GARKI, ABUJA.

www.nnpcgroup.com

Telephone: 09 - 46081000

GFAD/CBN/O&GRFN/22/1/R7

January 18, 2022

The Director,
Banking Services Department
Central Bank of Nigeria,
Central Business District,
Garki, Abuja.

CENTRAL BANK OF NIGERIA
Abuja

18 JAN 2022

Name:

Signature:

ATTENTION: SENIOR MANAGER, DOM. ACCOUNT

Dear Sir,

TRANSFER OF DECEMBER 2021 CRUDE OIL & GAS REVENUE INTO PRE-EXPORT FINANCE ACCOUNT

Upon receipt of this mandate, please pay into the **NNPC/NPDC/CBN REVENUE ACCOUNT No. 3000057882** with **CENTRAL BANK OF NIGERIA**, the sum of **NGN4,055,551,811.37** (Four Billion Fifty Five Million Five Hundred Fifty One Thousand Eight Hundred Eleven Naira and Thirty Seven Kobo).

Kindly debit the **NNPC OIL & GAS PROCEEDS FOR MOBIL PRODUCING NIGERIA OPERATED JOINT VENTURE No. 0020536161458** with **CENTRAL BANK OF NIGERIA** and advise us immediately the payment is effected.

Yours faithfully,

For: **NIGERIAN NATIONAL PETROLEUM CORPORATION**

1st Signatory.....

2nd Signatory.....

Name.....

Name.....

cc: Accountant General of the Federation
Funds Division

(2) HBSD

Fyng, P. 12.
HC 18/1

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www.nnpccgroup.com

Telephone: 09 - 46081000

NIGERIAN NATIONAL PETROLEUM CORPORATION

CENTRAL BUSINESS DISTRICT, HERBERT MACAULAY WAY, P.M.B 190, GARKI, ABUJA.

GFAD/CBN/O&GRFN/22/1/R11

January-18, 2022

The Director,
Banking Services Department
Central Bank of Nigeria,
Central Business District,
Garki, Abuja.

ATTENTION: SENIOR MANAGER, DOM. ACCOUNT

Dear Sir,

TRANSFER OF DECEMBER 2021 CRUDE OIL & GAS REVENUE FOR GAS INFRASTRUCTURE DEVELOPMENT

Upon receipt of this mandate, please pay into the **NNPC GID PROJECTS TSA No. 0020536161741** with **CENTRAL BANK OF NIGERIA**, the sum of **NGN5,363,954,698.39** (Five Billion Three Hundred Sixty Three Million Nine Hundred Fifty Four Thousand Six Hundred Ninety Eight Naira and Thirty Nine Kobo).

Kindly debit the **CBN/NNPC CRUDE OIL REVENUE A/C No. 3000004941** with **CENTRAL BANK OF NIGERIA** and advise us immediately the payment is effected.

Yours faithfully,

For: **NIGERIAN NATIONAL PETROLEUM CORPORATION**

1st Signatory.....

2nd Signatory.....

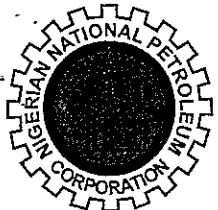
Name.....

Name.....

cc: Accountant General of the Federation
Funds Division

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NIGERIAN NATIONAL PETROLEUM CORPORATION

CENTRAL BUSINESS DISTRICT, HERBERT MACAULAY WAY, P.M.B 190, GARKI, ABUJA.

www.nnpcgroup.com

Telephone: 09 - 46081000

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GFAD/CBN/O&GRFN/22/1/R9

January 18, 2022

The Director,
Banking Services Department
Central Bank of Nigeria,
Central Business District,
Garki, Abuja.

RECEIVED
CENTRAL BANK OF NIGERIA
18 JAN 2022
Name: *Chopra*
Signature: *[Signature]*

ATTENTION: SENIOR MANAGER, DOM. ACCOUNT

Dear Sir,

JOINT VENTURE CASH CALL FUNDING FOR DECEMBER 2021

Upon receipt of this mandate, please pay into the **CBN/JV CASH CALL ACCOUNT No. 0230157141134** with **CENTRAL BANK OF NIGERIA**, the sum of **NGN17,106,795,829.34** (Seventeen Billion One Hundred Six Million Seven Hundred Ninety Five Thousand Eight Hundred Twenty Nine Naira and Thirty Four Kobo).

Kindly debit the **CBN/NNPC CRUDE OIL REVENUE A/C No. 3000004941** with **CENTRAL BANK OF NIGERIA** and advise us immediately the payment is effected.

Yours faithfully,

For: NIGERIAN NATIONAL PETROLEUM CORPORATION

1st Signatory *[Signature]*

2nd Signatory *[Signature]*

Name *BAFIA G. MOHAMMAD*

Name *MUSTAPHA YAKUBU*

cc: Accountant General of the Federation
Funds Division

(2) HBSI
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#C 19/1

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Telephone: 09 - 46081000

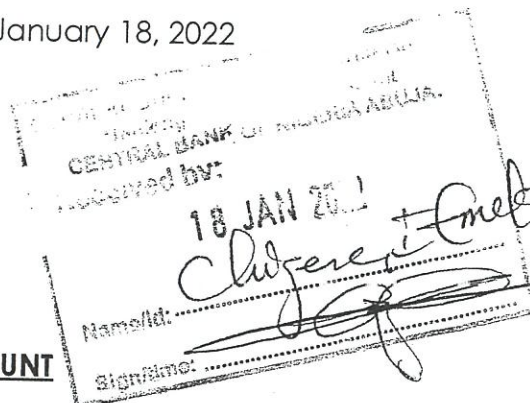
NIGERIAN NATIONAL PETROLEUM CORPORATION

CENTRAL BUSINESS DISTRICT, HERBERT MACAULAY WAY, P.M.B 190, GARKI, ABUJA.

GFAD/CBN/O&GRFN/22/1/R12

January 18, 2022

The Director,
Banking Services Department
Central Bank of Nigeria,
Central Business District,
Garki, Abuja.



ATTENTION: SENIOR MANAGER, DOM. ACCOUNT

Dear Sir,

TRANSFER OF DECEMBER 2021 CRUDE OIL & GAS REVENUE FOR FRONTIER EXPLORATION SERVICES

Upon receipt of this mandate, please pay into the **CBN/JV CASH CALL ACCOUNT No. 0230157141134** with **CENTRAL BANK OF NIGERIA**, the sum of **NGN6,603,646,300.32 (Six Billion Six Hundred Three Million Six Hundred Forty Six Thousand Three Hundred Naira and Thirty Two Kobo)**.

Kindly debit the **CBN/NNPC CRUDE OIL REVENUE A/C No. 3000004941** with **CENTRAL BANK OF NIGERIA** and advise us immediately the payment is effected.

Yours faithfully,

For: NIGERIAN NATIONAL PETROLEUM CORPORATION

1st Signatory.....

2nd Signatory.....

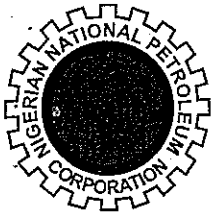
Name RAFFA C. MAHAMMED

Name MUSTAPHA YAKUBU

cc: Accountant General of the Federation
Funds Division

(2) HBSI
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Telephone: 09 - 46081000

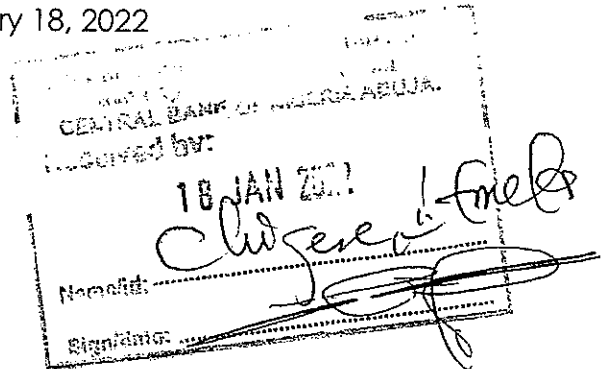
NIGERIAN NATIONAL PETROLEUM CORPORATION

CENTRAL BUSINESS DISTRICT, HERBERT MACAULAY WAY, P.M.B 190, GARKI, ABUJA.

GFAD/CBN/O&GRFN/22/1/R15

January 18, 2022

The Director,
Banking Services Department
Central Bank of Nigeria,
Central Business District,
Garki, Abuja.



ATTENTION: SENIOR MANAGER, DOM. ACCOUNT

Dear Sir,

TRANSFER OF DECEMBER 2021 CRUDE OIL & GAS REVENUE FOR NIGERIA MOROCCO GAS PIPELINE

Upon receipt of this mandate, please pay into the **CBN/JV CASH CALL ACCOUNT No. 0230157141134** with **CENTRAL BANK OF NIGERIA**, the sum of **NGN166,666,666.67 (One Hundred Sixty Six Million Six Hundred Sixty Six Thousand Six Hundred Sixty Six Naira and Sixty Seven Kobo)**.

Kindly debit the **CBN/NNPC CRUDE OIL REVENUE A/C No. 3000004941** with **CENTRAL BANK OF NIGERIA** and advise us immediately the payment is effected.

Yours faithfully,

For: NIGERIAN NATIONAL PETROLEUM CORPORATION

1st Signatory..... 2nd Signatory.....

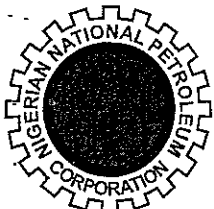
Name..... Name.....

cc: Accountant General of the Federation
Funds Division

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NIGERIAN NATIONAL PETROLEUM CORPORATION

CENTRAL BUSINESS DISTRICT, HERBERT MACAULAY WAY, P.M.B 190, GARKI, ABUJA.

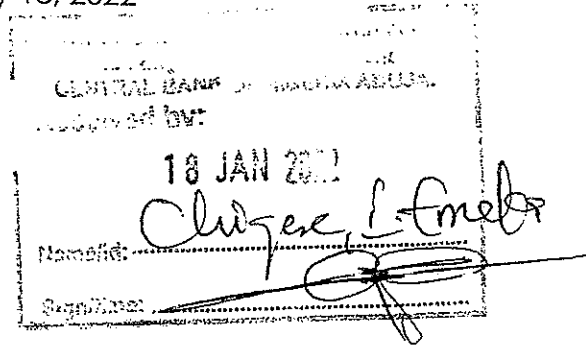
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Telephone: 09 - 46081000

GFAD/CBN/O&GRFN/22/1/R16

January 18, 2022

The Director,
Banking Services Department
Central Bank of Nigeria,
Central Business District,
Garki, Abuja.



ATTENTION: SENIOR MANAGER, DOM. ACCOUNT

Dear Sir,

JOINT VENTURE CASH CALL FUNDING FOR DECEMBER 2021

Upon receipt of this mandate, please pay into the **CBN/JV CASH CALL ACCOUNT No. 0230157141134** with **CENTRAL BANK OF NIGERIA**, the sum of **NGN7,538,221,620.28** (Seven Billion Five Hundred Thirty Eight Million Two Hundred Twenty One Thousand Six Hundred Twenty Naira and Twenty Eight Kobo).

Kindly debit the **CBN/NNPC GAS REVENUE A/C No. 3000005027** with **CENTRAL BANK OF NIGERIA** and advise us immediately the payment is effected.

Yours faithfully,

For: NIGERIAN NATIONAL PETROLEUM CORPORATION

1st Signatory.....

2nd Signatory.....

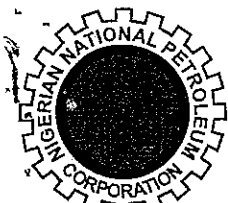
Name.....

Name.....

cc: Accountant General of the Federation
Funds Division

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NIGERIAN NATIONAL PETROLEUM CORPORATION

CENTRAL BUSINESS DISTRICT, HERBERT MACAULAY WAY, P.M.B 190, GARKI, ABUJA.

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Telephone: 09 - 46081000

CH/CRD
to verify and
to observe
18/1

GFAD/CBN/O&GRFN/22/1/R10

January 18, 2022

The Director,
Banking Services Department
Central Bank of Nigeria,
Central Business District,
Garki, Abuja.

CENTRAL BANK OF NIGERIA ABUJA.
Received by:

18 JAN 2022

Chigere Emede

Place/Id:

Signature:

ATTENTION: SENIOR MANAGER, DOM. ACCOUNT

Dear Sir,

TRANSFER OF DECEMBER 2021 CRUDE OIL & GAS REVENUE FOR NATIONAL DOMESTIC GAS DEVELOPMENT

Upon receipt of this mandate, please pay into the **CBN/JV CASH CALL ACCOUNT No. 0230157141134** with **CENTRAL BANK OF NIGERIA**, the sum of **NGN4,197,542,979.78** (Four Billion One Hundred Ninety Seven Million Five Hundred Forty Two Thousand Nine Hundred Seventy Nine Naira and Seventy Eight Kobo).

Kindly debit the **CBN/NNPC CRUDE OIL REVENUE A/C No. 3000004941** with **CENTRAL BANK OF NIGERIA** and advise us immediately the payment is effected.

Yours faithfully,

For: NIGERIAN NATIONAL PETROLEUM CORPORATION

1st Signatory.....*Sattur*

2nd Signatory.....*Mustapha*

Name.....*RAFFA G. MOHAMMED*

Name.....*MUSTAPHA YAKUBU*

cc: Accountant General of the Federation
Funds Division

CH/CRD

Fyna, P.V.

HC 19/1

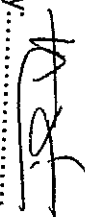
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TABLE 1

CENTRAL BANK OF NIGERIA, ABUJA.

BALANCES OF FEDERATION REVENUE ACCOUNTS (DOMESTIC OIL & NON - OIL)

S/N	ACCOUNT NAME	ACCOUNT NO.	AMOUNT (N) NOVEMBER, 2021.	AMOUNT (N) DECEMBER, 2021.	VARIANCE
A	NON - OIL REVENUE				
1	IMPORT DUTY	3000008035	117,403,465,133.53	109,860,931,526.32	(7,542,533,607.21)
2	EXCISE DUTY	3000008042	14,132,755,677.00	13,068,622,187.60	(1,064,133,489.40)
3	FEES ACCT	3000008059	593,577,801.97	943,885,530.17	350,307,728.20
4	AUCTION SALES	3000007928	3,498,950.00	8,607,761.90	5,108,811.90
5	2008-2012 CET SPECIAL LEVY	3000008286	8,356,210,523.49	8,466,393,793.31	108,183,269.82
6	PENALTY CHARGES	3000007997	2,786.59	991.72	(1,794.87)
7	COMPANY INCOME TAX	3000002174	93,096,657,124.82	94,160,911,315.62	1,064,254,190.80
	TOTAL		233,588,167,997.40	226,509,353,106.64	(7,078,814,890.76)
B	OIL REVENUE				
8	MISCELLANEOUS OIL REVENUE	3000002198	662,733,917.24	659,954,222.64	(2,779,694.60)
9	GAS SALES ROYALTY	3000056761	94,498,886,025.14	54,641,037,330.89	(39,857,848,694.25)
10	PETROLEUM PROFIT TAX (Local)	3000091156	124,144,097,127.81	56,574,087,147.89	(67,570,009,979.92)
	SUB - TOTAL (A+B)		453,310,818,991.52	338,384,431,808.06	(114,926,387,183.46)
C	VALUE ADDED TAX				
11	VALUE ADDED TAX		196,175,350,504.14	201,255,376,025.07	5,080,025,520.93
	GRAND TOTAL (B+C)	3000008468	649,486,169,495.66	539,639,807,833.13	(109,846,361,662.53)

Prepared by: Checked by: Authorised by: 

Source: Banking Services Department, Abuja

TABLE 6
CENTRAL BANK OF NIGERIA, ABUJA
SOLID MINERALS REVENUE COLLECTION
JANUARY - DECEMBER 2021
ACCOUNT NO 3000034179

MONTHS	AMOUNT (N) N' MILLION	TOTAL N' MILLION
JANUARY	232,607,875.70	232,607,875.70
FEBRUARY	976,651,690.19	976,651,690.19
MARCH	837,785,242.76	837,785,242.76
APRIL	793,660,903.48	793,660,903.48
MAY	578,512,082.63	578,512,082.63
JUNE	569,182,184.15	569,182,184.15
JULY	422,979,453.64	422,979,453.64
AUGUST	868,586,050.19	868,586,050.19
SEPTEMBER	927,497,896.03	927,497,896.03
OCTOBER	453,538,585.84	453,538,585.84
NOVEMBER	839,662,323.95	839,662,323.95
DECEMBER	347,911,855.92	347,911,855.92
TOTAL	7,848,576,144.48	7,848,576,144.48

Prepared by: 

Checked by: 

Authorised by:



Source: Banking Services Department, CBN, Abuja

15

The receipts for the month were derived from the following sources:-

SN	DESCRIPTION	Dec 2021	Nov 2021	VARIANCE
MINERAL REVENUE				
1	(1) PETROLEUM PROFIT TAX (PPT)	102,208,081,901.08	169,922,738,330.10	-67,714,656,429.02
2	(11) ROYALTY (CRUDE)	87,635,657,565.47	92,445,264,760.02	-4,809,607,194.55
3	Domestic Crude Oil Receipts	74,403,189,117.59	39,144,548,589.91	35,258,640,527.68
4	GAS SALES ROYALTY DPR	54,641,037,330.89	94,498,886,025.14	-39,857,848,694.25
5	(IV) PENALTY FOR GAS FLARED	6,457,605,170.53	10,611,362,362.82	-4,153,757,192.29
6	ROYALTIES (GAS)	2,431,671,993.11	2,757,845,157.70	-326,173,164.59
7	(111) RENT	1,120,553,560.30	1,055,161,741.68	65,391,818.62
8	(D) MISCELLANEOUS OIL REVENUE	1,087,674,585.47	1,941,017,400.80	-853,342,815.33
9	DOMESTIC GAS DEVELOPMENT	0.00	-2,792,601,173.28	2,792,601,173.28
10	0.05% POLICE COMMISSION DED MINERAL REVENUE	-1,396,728,603.45	-1,936,648,582.29	539,919,978.84
11	LESS PRE-EXPORT FINANCING COST	-5,000,000,000.00	-5,000,000,000.00	0.00
12	Cost of Collection - DPR	-6,431,827,071.47	-8,449,349,061.95	2,017,521,990.48
13	13% Derivation Refund to Oil Producing States	-23,920,441,326.36	-23,920,441,326.36	0.00
14	(C) LESS PAYMENTS(JVC CRUDE) ETC	-49,310,161,428.11	-20,816,342,937.83	-28,493,818,490.28
		<u>243,926,312,795.05</u>	<u>349,461,441,286.46</u>	<u>-105,535,128,491.41</u>
NON MINERAL REVENUE				
15	(B) COMPANIES INCOME TAX ETC.	152,042,503,820.35	118,784,346,131.41	33,258,157,688.94
16	(1) CUSTOMS & EXCISE DUTIES,ETC.	132,348,441,791.02	140,491,510,872.58	-8,143,069,081.56
17	TRANSFER TO NON OIL EXCESS	0.00	-100,000,000,000.00	100,000,000,000.00
18	Cost Of Collection - NCS	0.00	-9,834,405,761.08	9,834,405,761.08
19	LESS: REFUND NCS	-486,434.02	0.00	-486,434.02
20	LESS REFUNDS ON COST OF COLLECTION - FIRS	-100,000,000.00	-100,000,000.00	0.00
21	0.05% POLICE COMMISSION DED NON MINERAL REVENUE	-1,429,346,337.04	-1,301,540,886.15	-127,805,450.89
22	LESS REFUNDS - FIRS	-4,000,000,000.00	-4,000,000,000.00	0.00
23	Cost Of Collection - FIRS	-6,256,901,653.45	-4,826,661,140.64	-1,430,240,512.81
24	Cost Of Collection - NCS (132,348,441,791.02 - 486,434.02)	-9,264,356,874.99	0.00	-9,264,356,874.99
		<u>263,339,854,311.87</u>	<u>139,213,249,216.12</u>	<u>124,126,605,095.75</u>
		<u>507,266,167,106.92</u>	<u>488,674,690,502.58</u>	<u>18,591,476,604.34</u>
OTHER MINERAL REVENUE				
25	EXCHANGE DIFFERENCE	3,670,490,646.50	3,561,836,200.18	108,654,446.32
		<u>3,670,490,646.50</u>	<u>3,561,836,200.18</u>	<u>108,654,446.32</u>
OTHER NON-MINERAL REVENUE				
26	EXCHANGE DIFFERENCE NON MINERAL REVENUE	1,478,242,044.51	594,409,056.96	883,832,987.55
27	OTHER NON-MINERAL REVENUE	0.00	437,911,169.20	-437,911,169.20
		<u>1,478,242,044.51</u>	<u>1,032,320,226.16</u>	<u>445,921,818.35</u>
VAT				
28	VAT FOR DISTRIBUTION	201,255,376,025.07	196,175,350,504.14	5,080,025,520.93
29	3%VAT FOR NORTH EAST COMMISSION	-5,796,154,829.52	-5,649,850,094.52	-146,304,735.00
30	Cost Of Collection - FIRS & NCS (VAT)	-8,050,215,041.00	-7,847,014,020.17	-203,201,020.83
		<u>187,409,006,154.55</u>	<u>182,678,486,389.45</u>	<u>4,730,519,765.10</u>
		<u>192,557,738,845.56</u>	<u>187,272,642,815.79</u>	<u>5,285,096,029.77</u>

<i>SN</i>	<i>DESCRIPTION</i>	Dec 2021	Nov 2021	<i>VARIANCE</i>
<u>GRAND TOTAL</u>		699,823,905,952.48	675,947,333,318.37	23,876,572,634.11

TOTAL AMOUNT FOR DISTRIBUTION

Page 17 (1 OF 1)

AGENCY'S COLLECTION		TOTAL FUNDS	DEDUCTIONS	TOTAL NET
1	1NON MINERAL REVENUE FIRS CURRENT MONTH	152,042,503,820.35	7,786,734,424.51	144,255,769,395.84
2	MINERAL REVENUE DPR CURRENT MONTH	153,374,200,205.77	6,431,827,071.47	146,942,373,134.30
3	MINERAL REVENUE FIRS CURRENT MONTH	102,208,081,901.08	0.00	102,208,081,901.08
4	NON MINERAL REVENUE NCS	132,348,441,791.02	13,264,356,874.99	119,084,084,916.03
5	MINERAL REVENUE NNPC CURRENT MONTH	74,403,189,117.59	79,627,331,357.92	-5,224,142,240.33
6	VAT	201,255,376,025.07	13,846,369,870.52	187,409,006,154.55
		<u>201,255,376,025.07</u>	<u>13,846,369,870.52</u>	<u>187,409,006,154.55</u>
		<u>815,631,792,860.88</u>	<u>120,956,619,599.41</u>	<u>694,675,173,261.47</u>

DISTRIBUTION AMONG THE THREE TIERS OF GOVERNMENTS

BENEFICIARY	MINERAL REVENUE	NON-MINERAL REV	TOTAL SRA	TOTAL VAT	TOTAL		
1.Federal Government	45.1600%	110,157,164,471.18	52.68%	138,727,435,251.49	248,884,599,722.68	28,11,350,923.18	276,995,950,645.86
State Governments	22.9056%	55,873,185,927.68	26.72%	70,364,409,072.13	126,237,594,999.81	93,704,503,077.28	219,942,098,077.08
Local Governments	17.6594%	43,075,884,360.41	20.60%	54,248,009,988.25	97,323,894,348.65	65,593,152,154.09	162,917,046,502.75
13% Derivation Share	14.2748%	34,820,078,035.78	0.00%	0.00	34,820,078,035.78	0.00	34,820,078,035.78
Grand Total	100%	243,926,312,795.05	100%	263,339,854,311.87	507,266,167,106.92	187,409,006,154.55	694,675,173,261.47

FGN SHARE OF OIL AND NON OIL REVENUE FROM COLLECTING AGENCIES

	RATE	NNPC	NCS	CIT OTHERS	DPR	PPT	VAT	TOTAL
FCT-ABUJA	1.00	-44,784,046	1,190,840,849	1,442,557,694	1,259,665,922	876,180,471	1,874,090,062	6,598,550,952
Federal Government	48.50	-2,172,026,216	57,755,781,184	69,964,048,157	61,093,797,221	42,494,752,853	26,237,260,862	255,373,614,061
FGN share of Derivation	1.00	-44,784,046	1,190,840,849	1,442,557,694	1,259,665,922	876,180,471	0	4,724,460,891
Stabilization Account	0.50	-22,392,023	595,420,425	721,278,847	629,832,961	438,090,236	0	2,362,230,445
Development of Natural R	1.68	-75,237,197	2,000,612,627	2,423,496,926	2,116,238,749	1,471,983,192	0	7,937,094,296
	52.68	-2,359,223,527	62,733,495,934	75,993,939,318	66,359,200,775	46,157,187,223	28,111,350,923	276,995,950,646

OFFICE OF THE ACCOUNTANT GENERAL OF THE FEDERATION

Detailed Computation based on the Allocation of Revenue (Fed. A/c, etc)

Modification Order 2002

FEDERATION ACCOUNT: December 2021



			<u>Dec 2021</u>	<u>Nov 2021</u>	INCREASE/DECREASE
1	TOTAL FUNDS AVAILABLE FOR DISTRIBUTION		536,145,814,081.34	519,123,295,934.69	17,022,518,146.65
2	4% Cost of Collection - FIRS		-6,256,901,653.45	-4,826,661,140.64	-1,430,240,512.81
3	7% Cost of Collection - NCS		-9,264,356,874.99	-9,834,405,761.08	570,048,886.09
4	FIRS, NCS REFUND		-4,100,486,434.02	-4,100,000,000.00	-486,434.02
5	4% Cost of Collection - DPR		-6,431,827,071.47	-8,449,349,061.95	2,017,521,990.48
6	0.05% POLICE COMMISSION DEDUCTION AT SOURCE		-2,826,074,940.49	-3,238,189,468.44	412,114,527.95
TOTAL FUNDS AVAILABLE FOR DISTRIBUTION (NET)			507,266,167,106.92	488,674,690,502.58	18,591,476,604.34
<hr/>					
<u>BENEFICIARY</u>	<u>MINERAL REVENUE</u>	<u>NON-MINERAL REV</u>	<u>TOTAL SHARED IN Dec 2021</u>		<u>TOTAL SHARED IN Nov 2021</u>
1 .1Federal Government	45.1600%	110,157,164,471.18	52.6800%	138,727,435,251.49	248,884,599,722.68
2 State Governments	22.9058%	55,873,185,927.68	26.7200%	70,364,409,072.13	126,237,594,999.81
3 Local Governments	17.6594%	43,075,884,360.41	20.6000%	54,248,009,988.25	97,323,894,348.65
4 13% Derivation Share	14.2748%	34,820,078,035.78	0.0000%	0.00	34,820,078,035.78
<hr/>					
Grand Total	100.00%	243,926,312,795.05	100.00%	263,339,854,311.87	507,266,167,106.92
<hr/>					
					488,674,690,502.58

13% DERIVATION OIL, GAS AND SOLID MINERAL REVENUE

TOTAL MINERAL REVENUE		13% DERIVATION SHARE FOR THE MONTH	
Oil Revenue	185,395,998,300.52	Oil Revenue	24,101,479,779.07
Gas Revenue	58,530,314,494.53	Gas Revenue	7,608,940,884.29
Add back Refund	23,920,441,326.36	Add back Refund	3,109,657,372.43
TOTAL DERIVATION	267,846,754,121.41	Derivation Total	34,820,078,035.78

OFFICE OF THE ACCOUNTANT GENERAL OF THE FEDERATION

Computation of ECOLOGICAL funds being 0.72% and 0.6% of State's and LGC's

Allocations respectively.

FEDERATION ACCOUNT: December, 2021

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ECOLOGICAL FUNDS FROM MINERAL REVENUE

	TOTAL MINERAL REVENUE	NET MINREV	ECOLOGICAL FUNDS
.1 Federal Government	52.68	110,157,164,471.18	0
State Governments	26.72	55,873,185,927.68	54,367,621,037.41
Local Governments	20.6	43,075,884,360.41	41,821,246,951.85
13% Derivation Share	0	34,820,078,035.78	34,820,078,035.78
Total	243,926,312,795.05	241,166,110,496.23	2,760,202,298.82

ECOLOGICAL FUNDS FROM NON MINERAL REVENUE

BENEFICIARY	TOTAL NONMINERALREV	NET NON MINERAL REV	ECOLOGICAL NON- MINERAL REV2
.1 Federal Government	52.68	138,727,435,251.49	0
State Governments	26.72	70,364,409,072.13	68,468,362,121.09
Local Governments	20.6	54,248,009,988.25	52,667,970,862.37
Total	263,339,854,311.87	259,863,768,234.95	3,476,086,076.92

TOTAL FUNDS FOR DISTRIBUTION AND TOTAL ECOLOGICAL FUNDS COMPUTATION

BENEFICIARY	TOTAL REVENUE	TOTAL NET REVENUE	TOTAL ECOLOGICAL
.1 Federal Government	248,884,599,722.68	248,884,599,722.68	0.00
State Governments	126,237,594,999.81	122,835,983,158.50	3,401,611,841.31
Local Governments	97,323,894,348.65	94,489,217,814.23	2,834,676,534.43
13% Derivation Share	34,820,078,035.78	34,820,078,035.78	0.00
Grand Total	507,266,167,106.92	501,029,878,731.18	6,236,288,375.74

DISTRIBUTION OF FGN SHARE OF STATUTORY REVENUE

<u>SN</u>	<u>BENEFICIARY</u>	<u>RATE</u>	<u>FGNSHARE</u>	<u>TOTAL DEDUCTIONS</u>	<u>NET</u>
1	.1Federal Government	48.5	229,136,353,199.50	-61,271,752,655.95	167,864,600,543.55
2	1.46% Deriv. & Ecology FGN Share	1	4,724,460,890.71	0.00	4,724,460,890.71
3	FCT-ABUJA	1	4,724,460,890.71	-112,119,855.00	4,612,341,035.71
4	0.72% STABILIZATION ACCOUNT	0.5	2,362,230,445.36	0.00	2,362,230,445.36
5	3.0% DEVELOPMENT OF NATURAL RESOU	1.68	7,937,094,296.40	0.00	7,937,094,296.40
		52.68	248,884,599,722.68	-61,383,872,510.95	187,500,727,211.73

1) DISTRIBUTION OF ADDITIONAL REVENUES (GROSS) FOR THE MONTH

BENEFICIARY	ABCD	Exchange Gain Difference	RFGH	GOOD & VALUABLE CONSIDERATION	OTHERNONMIN	OTHER NON MINERAL REV2.	DISTRIBUTION OF SOLIDMINERAL	TOTAL
.1Federal Government	0.00	2,460,982,500.19	0.00	0.00	0.00	0.00	0.00	2,460,982,500.19
13% Derivation Share	0.00	477,163,784.05	0.00	0.00	0.00	0.00	0.00	477,163,784.05
State Governments	0.00	1,248,243,211.94	0.00	0.00	0.00	0.00	0.00	1,248,243,211.94
Local Governments	0.00	962,343,194.83	0.00	0.00	0.00	0.00	0.00	962,343,194.83
	0.00	5,148,732,691.01	0.00	0.00	0.00	0.00	0.00	5,148,732,691.01

2) DISTRIBUTION OF ECOLOGICAL FUNDS TO STATES 0.72% of 26.72% of 26.72% AND**LGCs 0.6% of 20.6% from THE ADDITIONAL REVENUES FOR THE MONTH**

BENEFICIARY	ABCD	Exchange Gain Difference	RFGH	GOOD & VALUABLE CONSIDERATION	OTHERNONMIN	OTHER NON MIN. REV2	DISTRIBUTION OF SOLIDMINERAL	TOTAL
.1Federal Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13% Derivation Share	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
State Governments	0.00	33,635,296.13	0.00	0.00	0.00	0.00	0.00	33,635,296.13
Local Governments	0.00	28,029,413.44	0.00	0.00	0.00	0.00	0.00	28,029,413.44
	0.00	61,664,709.57	0.00	0.00	0.00	0.00	0.00	61,664,709.57

Distribution of Value Added Tax (VAT)

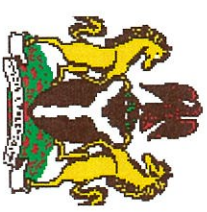
		Dec 2021	Nov 2021	INCREASE/DECREASE	
1	.1Federal Government	15%	28,111,350,923.18	27,401,772,958.42	709,577,964.76
2	State Governments	50%	93,704,503,077.28	91,339,243,194.73	2,365,259,882.55
3	Local Governments	35%	65,593,152,154.09	63,937,470,236.31	1,655,681,917.79
		100%	187,409,006,154.55	182,678,486,389.45	4,730,519,765.10
1	FIRS -VAT Cost of Collections	0%	7,215,486,203.37	6,917,813,100.85	297,673,102.52
2	NCS -IMPORT VAT Cost of Collections	0%	834,728,837.63	929,200,919.32	-94,472,081.69
		0%	8,050,215,041.00	7,847,014,020.17	203,201,020.83
1	ALLOCATION TO NCRTI EAST DEVELOPMENT COMMISSION PROJECT ACCOUNT	0%	5,796,154,829.52	5,649,850,094.52	146,304,735.00
		0%	5,796,154,829.52	5,649,850,094.52	146,304,735.00
			201,255,376,025.07	196,175,350,504.14	5,080,025,520.93

Distribution of FCN Value Added Tax (VAT)

DESCRIPTION		Dec 2021	Nov 2021	INCREASE/DECREASE
.1Federal Government	14	26,237,260,861.64	25,574,988,094.52	662,272,767.11
FCT-ABUJA	1	1,874,090,061.55	1,826,784,863.89	47,305,197.65
	15.00	28,111,350,923.18	27,401,772,958.42	709,577,964.77

OFFICE OF THE ACCOUNTANT GENERAL OF THE FEDERATION

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FEDERATION ACCOUNT INCOME DISTRIBUTION FOR THE YEAR 2022 STATUTORY REVENUE

MONTH 1	FED ACCT 2	AUGMENTATION 3	TOTAL ACTUAL 4=2+3	BUDGET 5	BUDGET VARIANCE 6=4-5	EXCHANGE GAIN DIFF	OTHER REVENUE SHARED
01 January	532,145,327,647.32	N0.00	532,145,327,647.32	643,160,000,000.00	-111,014,672,352.68	5,148,732,691.01	0.00
	<u>532,145,327,647.32</u>	<u>N0.00</u>	<u>532,145,327,647.32</u>	<u>643,160,000,000.00</u>	<u>-111,014,672,352.68</u>	<u>5,148,732,691.01</u>	<u>0.00</u>

TRANSFER TO EXCESS CRUDE, PPT AND ROYALTY ACCOUNT FOR THE MONTH: DECEMBER, 2021

S/NO	DATE	DESCRIPTION	FOREIGN EXCESS CRUDE US\$	EXCESS PPT & ROYALTY US\$	TOTAL US\$	CUMM BALANCE US\$
1	1-Jan-21	Balance b/f	64,428,735.64	7,981,838.52	72,410,574.16	72,410,574.16
2	17-Feb-21	Accrued Interest on Funds - December, 2020	38.75	584.97	623.72	72,411,197.88
3	17-Feb-21	Accrued Interest on Funds - January, 2021	38.75	584.97	623.72	72,411,821.60
4	18-Mar-21	Accrued Interest on Funds - February, 2021	35.00	528.36	563.36	72,412,384.96
5	20-Apr-21	Accrued Interest on Funds - March, 2021	38.75	584.97	623.72	72,413,008.68
6	20-May-21	Accrued Interest on Funds - April, 2021	37.50	566.10	603.60	72,413,612.28
7	16-Jun-21	Accrued Interest on Funds - May, 2021	38.75	584.97	623.72	72,414,236.00
8	16-Jun-21	Refurbishing and Remodeling of 107 APC Vehicles donated by Hashmite Kingdom of Jordan	(11,563,260.00)	-	(11,563,260.00)	60,850,976.00
9	14-Jul-21	Accrued Interest on Funds - June, 2021	103.48	1,453.79	1,557.27	60,852,533.27
10	18-Aug-21	Accrued Interest on Funds - July, 2021	193.13	2,426.99	2,620.12	60,855,153.39
11	16-Sep-21	Accrued Interest on Funds - August, 2021	193.13	2,426.99	2,620.12	60,857,773.51
12	21-Oct-21	Accrued Interest on Funds - September, 2021	186.90	2,349.00	2,535.90	60,860,309.41
13	21-Nov-21	Accrued Interest on Funds - October, 2021	193.13	2,427.30	2,620.43	60,862,929.84
14	30-Nov-21	Accrued Interest on Funds - November, 2021	186.90	2,349.00	2,535.90	60,865,465.74
15	1-Dec-21	Procurement of 3 XAW 109 Brand New Helicopters	(25,500,000.00)	-	(25,500,000.00)	35,365,465.74
16	20-Jan-22	Accrued Interest on Funds - December, 2021	193.13	2,427.61	2,620.74	35,368,086.48
		Total	27,366,952.94	8,001,133.54	35,368,086.48	

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Domestic Excess Crude Oil Proceeds: DECEMBER, 2021

S/n	Date	Description	Receipt	Payment	Cumm Balance
			₦	₦	₦
1	01/01/2021	Balance b/f	2,241,199,607.07	-	2,241,199,607.07
2	19/01/2021	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (391716)	69,464,593.00		2,310,664,200.07
3	19/01/2021	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (391716)	30,120,221.00		2,340,784,421.07
4	17/02/2021	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (391716)	69,464,593.00		2,410,249,014.07
5	17/02/2021	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (391716)	30,120,221.00		2,440,369,235.07
6	18/03/2021	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (401116)	69,464,593.00		2,509,833,828.07
7	18/03/2021	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (401116)	30,120,221.00		2,539,954,049.07
8	20/04/2021	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (411116)	69,464,593.00		2,609,418,642.07
9	20/04/2021	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (411116)	30,120,221.00		2,639,538,863.07
10	19/05/2021	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (421116)	69,464,593.00		2,709,003,456.07
11	19/05/2021	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (421116)	30,120,221.00		2,739,123,677.07
12	21/06/2021	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (431116)	69,464,593.00		2,808,588,270.07
13	21/06/2021	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (431116)	30,120,221.00		2,838,708,491.07
14	14/07/2021	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (441116)	69,464,593.00		2,908,173,084.07
15	14/07/2021	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (441116)	30,120,221.00		2,938,293,305.07
16	18/08/2021	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (451116)	69,464,593.00		3,007,757,898.07
17	18/08/2021	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (451116)	30,120,221.00		3,037,878,119.07
18	21/09/2021	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (461116)	69,464,593.00		3,107,342,712.07
19	21/09/2021	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (461116)	30,120,221.00		3,137,462,933.07
20	21/10/2021	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (471116)	69,464,593.00		3,206,927,526.07
21	21/10/2021	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (471116)	30,120,221.00		3,237,047,747.07
22	12/11/2021	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (481116)	69,464,593.00		3,306,512,340.07
23	12/11/2021	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (481116)	30,120,221.00		3,336,632,561.07
24	16/12/2021	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (491116)	69,464,593.00		3,406,097,154.07
25	16/12/2021	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (491116)	30,120,221.00		3,436,217,375.07
26	20/12/2021	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (501116)	69,464,593.00		3,505,681,968.07
27	20/12/2021	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (501116)	30,120,221.00		3,535,802,189.07
	Total		3,535,802,189.07	-	

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Exchange Gain DECEMBER, 2021

REF. NO.	DETAILS	Receipt =N=	Payment =N=	Cumm Balance =N=
	Balance b/f	-	-	-
FD/FA/202/Vol. 3	Exchange Gain Difference in December, 2020	3,831,803,165.49		3,831,803,165.49
FD/FA/202/Vol. 3	Distribution of =N=3,831,803,165.49 to the three tiers of Government being exchange gain for December, 2020		3,831,803,165.49	-
FD/FA/202/Vol. 3	Exchange Gain Difference in March, 2021	2,930,963,618.49		2,930,963,618.49
FD/FA/202/Vol. 3	Distribution of =N=2,930,963,618.49 to the three tiers of Government being exchange gain for March, 2021		2,930,963,618.49	-
FD/FA/202/Vol. 3	Exchange Gain Difference in April, 2021	2,250,757,864.69		2,250,757,864.69
FD/FA/202/Vol. 3	Distribution of =N=2,250,757,864.69 to the three tiers of Government being exchange gain for April, 2021		2,250,757,864.69	-
FD/FA/202/Vol. 3	Exchange Gain Difference in May, 2021	1,727,915,119.22		1,727,915,119.22
FD/FA/202/Vol. 3	Distribution of =N=1,727,915,119.22 to the three tiers of Government being exchange gain for May, 2021		1,727,915,119.22	-
FD/FA/202/Vol. 3	Exchange Gain Difference in June, 2021	3,691,604,920.98		3,691,604,920.98
FD/FA/202/Vol. 3	Distribution of =N=3,691,604,920.98 to the three tiers of Government being exchange gain for June, 2021		3,691,604,920.98	-
FD/FA/202/Vol. 3	Exchange Gain Difference in July, 2021	2,457,214,237.48		2,457,214,237.48
FD/FA/202/Vol. 3	Distribution of =N=2,457,214,237.48 to the three tiers of Government being exchange gain for July, 2021		2,457,214,237.48	-
FD/FA/202/Vol. 3	Exchange Gain Difference in August, 2021	2,830,001,008.86		2,830,001,008.86
FD/FA/202/Vol. 3	Distribution of =N=2,830,001,008.86 to the three tiers of Government being exchange gain for August, 2021		2,830,001,008.86	-
FD/FA/202/Vol. 3	Exchange Gain Difference in September, 2021	3,104,530,470.07		3,104,530,470.07
FD/FA/202/Vol. 3	Distribution of =N=3,104,530,470.07 to the three tiers of Government being exchange gain for September, 2021		3,104,530,470.07	-
FD/FA/202/Vol. 3	Exchange Gain Difference in October, 2021	3,217,552,495.89		3,217,552,495.89
FD/FA/202/Vol. 3	Distribution of =N=3,217,552,495.89 to the three tiers of Government being exchange gain for October, 2021		3,217,552,495.89	-
FD/FA/202/Vol. 3	Exchange Gain Difference in November, 2021	4,156,245,257.14		4,156,245,257.14
FD/FA/202/Vol. 3	Distribution of =N=4,156,245,257.14 to the three tiers of Government being exchange gain for October, 2021		4,156,245,257.14	-
FD/FA/202/Vol. 3	Exchange Gain Difference in December, 2021	5,148,732,691.01		5,148,732,691.01
FD/FA/202/Vol. 3	Distribution of =N=5,148,732,691.01 to the three tiers of Government being exchange gain for , December, 2021		5,148,732,691.01	-
	Total	35,347,320,849.32	35,347,320,849.32	-

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Non-Oil Excess Revenue Account for DECEMBER, 2021

S/n	DATE	REF. NO.	DETAILS	Receipt	Payment	Cumm Balance
				=N=	=N=	=N=
1	01/01/2021		Balance b/f	-	-	-
2	21/04/2021		Transfer of Savings from March, 2021 Non Oil Revenue (FAAC Withheld Account)	184,300,000,000.00		184,000,000,000.00
3	22/04/2021	42730/RS/Vol. 140	Distribution of =N=30Billion to the three tiers of Government		30,000,000,000.00	154,000,000,000.00
4	20/05/2021	42730/RS/Vol. 140	Distribution of =N=20Billion to the three tiers of Government		20,000,000,000.00	134,000,000,000.00
5	22/06/2021	42730/RS/Vol. 140	Distribution of =N=50Billion to the three tiers of Government		50,000,000,000.00	84,000,000,000.00
6	22/06/2021	42730/RS/Vol. 141	Distribution of =N=20Billion to the three tiers of Government		20,000,000,000.00	64,000,000,000.00
7	14/07/2021	42730/RS/Vol. 142	Transfer of Savings from June, 2021 Non Oil Revenue (FAAC Withheld Account)	150,300,000,000.00		214,000,000,000.00
8	23/09/2021	42730/RS/Vol. 145	Distribution of =N=50Billion to the three tiers of Government		50,000,000,000.00	164,000,000,000.00
9	21/10/2021	42730/RS/Vol. 146	Transfer of Savings from September, 2021 Non Oil Revenue (FAAC Withheld Account)	66,900,000,000.00		230,000,000,000.00
10	15/11/2021	42730/RS/Vol. 147	Distribution of =N=100Billion to the three tiers of Government		100,000,000,000.00	130,000,000,000.00
11	15/11/2021	42730/RS/Vol. 147	Distribution of =N=50Billion to the three tiers of Government		50,000,000,000.00	80,000,000,000.00
12	15/12/2021	42730/RS/Vol. 148	Transfer of Savings from November, 2021 Non Oil Revenue (FAAC Withheld Account)	100,000,000,000.00		180,000,000,000.00
			Total	500,000,000,000.00	320,000,000,000.00	

23A

Oil Excess Revenue Account DECEMBER, 2021

S/n	DATE	REF. NO.	DETAILS	Receipt =N=	Payment =N=	Cumm Balance =N=
1	01/01/2021		Balance b/f	67,990,026.62	-	67,990,026.62
			Total	67,990,026.62	-	

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Amount Withheld by NNPC DECEMBER, 2021

S/n	Date	DETAILS	Crude cost =N=	Amount Paid into Federation Account =N=	Certified Subsidy Claims =N=	Amount Withheld =N=	Cumulative =N=
1	17/05/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2012	240,854,084,675.79	134,071,903,417.70		106,782,181,258.09	106,782,181,258.09
2	18/06/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2012	294,378,966,017.79	126,152,568,750.00		168,226,397,267.79	275,008,578,525.88
3	18/07/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2012	274,065,548,352.86	95,486,034,957.00		178,579,513,401.86	453,588,091,927.74
4	14/08/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2012	234,574,767,564.43	137,132,568,750.00		97,442,198,814.43	551,030,290,742.17
5	17/08/2012	Part Refund by NNPC		143,069,400,000.00		(143,069,400,000.00)	407,960,890,742.17
6	13/09/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2012	191,920,421,477.18	112,714,568,750.00		79,205,852,727.18	487,166,743,469.35
7	11/10/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2012	152,716,267,463.49	111,434,568,750.00		41,280,598,713.49	528,447,442,182.84
8	12/11/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2012	220,095,967,093.46	113,232,568,750.00		106,863,392,343.46	635,310,834,526.30
9	10/12/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2012	236,159,575,323.59	97,087,568,750.00		139,072,006,573.59	774,382,841,099.89
10	14/01/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2012	274,043,382,129.93	112,398,568,750.00		161,644,793,379.93	936,027,634,479.82
11	13/02/2013	Part Refund by NNPC from Domestic Crude Oil Cost for the month of August, 2012		6,000,000,090.00		(6,000,000,000.00)	930,027,634,479.82
12	13/02/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2012	203,477,717,504.12	112,535,608,750.00		90,942,108,754.12	1,020,969,743,233.94
13	12/03/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2012	181,708,957,582.95	109,332,568,750.00		72,376,388,832.95	1,093,346,132,066.89
14	10/04/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2012	307,669,348,918.75	127,192,668,750.00		180,476,780,168.75	1,273,822,912,235.64
15	14/05/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2013	348,355,376,739.41	182,383,368,750.00		165,972,007,989.41	1,439,794,920,225.05
16	12/06/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2013	177,916,557,507.04	112,382,568,750.00		65,533,988,757.04	1,505,328,908,982.09
17	11/07/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2013	267,847,550,771.72	112,382,568,750.00		155,464,982,021.72	1,660,793,891,003.81
18	12/08/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2013	160,891,650,856.39	105,193,568,750.00		55,698,092,106.39	1,716,491,983,110.20
19	11/09/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2013	188,987,749,181.25	116,382,568,750.00		72,605,181,031.25	1,789,097,164,141.45
20	27/09/2013	Part Refund by NNPC		75,000,000,000.00		(75,000,000,000.00)	1,714,097,164,141.45
21	09/10/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2013	220,390,148,986.79	122,382,568,750.00		98,007,580,236.79	1,812,104,744,378.24
22	12/11/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2013	193,766,033,063.15	112,382,568,750.00		81,383,464,313.15	1,893,488,208,691.39
23	12/12/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2013	202,780,332,241.96	142,002,528,750.00		60,777,803,491.96	1,954,266,012,183.35
24	13/01/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2013	203,448,297,654.66	122,382,568,750.00		81,065,728,804.66	2,035,331,740,988.01
25	12/02/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2013	209,364,356,941.65	124,702,568,750.00		84,661,788,191.65	2,119,993,529,179.66
26	12/03/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2013	220,300,587,004.57	125,433,568,950.00		94,867,018,056.57	2,214,860,547,486.23
27	14/04/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2013	236,099,030,944.29	123,697,668,750.00		112,401,462,194.29	2,327,262,009,680.52
28	13/05/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2014	192,784,136,076.79	115,420,040,920.00		77,364,095,456.79	2,404,626,105,136.31
29	16/06/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2014	249,697,819,131.92	123,290,500,000.00		126,457,318,131.92	2,531,083,423,268.23
30	14/07/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2014	190,885,255,001.98	124,769,978,760.00		66,115,276,141.98	2,597,198,700,010.21
31	16/08/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2014	177,428,791,038.15	91,519,978,886.00		85,908,812,153.15	2,683,107,512,163.36
32	16/09/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2014	260,899,559,297.90	92,905,186,706.00		167,994,372,591.90	2,851,101,884,755.26
33	14/10/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2014	205,454,825,151.10	98,619,978,450.00		106,834,846,701.10	2,957,936,731,456.36
34	21/10/2014	Part refund by NNPC from Sales of Domestic Crude Cost in June, 2014		30,000,650,000.00		(30,000,650,000.00)	2,927,936,081,456.36
35	14/11/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2014	146,625,743,354.40	110,394,106,451.61		36,231,636,902.79	2,964,167,718,359.15
36	15/12/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2014	248,475,900,644.93	88,469,606,451.61		160,006,294,193.32	3,124,174,012,552.47
37	24/12/2014	Part refund by NNPC from Sales of Domestic Crude Cost in August, 2014		55,601,250,000.00		(55,601,250,000.00)	3,068,572,762,552.47
38	14/01/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2014	298,384,510,690.52	123,379,606,451.61		165,004,904,238.91	3,234,577,666,791.38
39	17/02/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2014	193,396,589,831.32	125,839,605,234.61		67,556,984,596.71	3,302,134,651,388.09
40	23/02/2015	Part refund Payable by NNPC from Sales of Domestic Crude Cost in October, 2014		4,418,649,542.00		(4,418,649,542.00)	3,297,716,001,846.09
41	17/03/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2014	140,359,919,840.92	72,127,787,317.01		68,232,132,523.91	3,365,948,134,370.00
42	15/04/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2014	130,786,721,631.42	84,619,606,451.61		46,167,115,179.81	3,412,115,249,549.81
43	21/04/2015	Part refund Payable by NNPC from Sales of Domestic Crude Cost in Dec, 2014		9,489,725,440.00		(9,489,725,440.00)	3,402,625,524,109.81
44	13/05/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2015	107,447,511,535.89	81,027,606,451.61		26,425,905,084.28	3,429,051,429,194.09
45	12/06/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2015	161,316,709,513.75	95,693,106,451.61		65,623,603,062.14	3,494,675,032,256.23
46	22/07/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2015	149,222,813,260.86	93,539,606,451.61		55,683,206,809.26	3,550,358,239,065.48
47	20/08/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2015	129,233,855,135.39	68,983,606,451.61		60,250,248,683.78	3,610,608,487,749.26
48	16/09/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2015	152,353,935,609.76	67,339,606,451.61		85,014,329,158.15	3,695,622,816,907.41
49	26/10/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2015	132,525,859,653.83	64,521,911,665.83		68,003,948,188.00	3,763,626,765,095.41
50	24/11/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2015	167,782,872,916.76	78,418,991,743.17		79,363,881,173.59	3,842,990,646,269.00
51	18/12/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2015	95,983,816,906.73	60,019,423,319.42		35,964,393,586.73	3,878,955,039,855.73

Amount Withheld by NNPC - DECEMBER, 2021							
S/n	Date	DETAILS	Crude cost	Amount Paid into	Certified Subsidy Claims	Amount Withheld	Cummulative
			=N=	=N=	=N=	=N=	
52	22/01/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2015	126,329,013,387.64	81,607,673,993.61		44,821,439,394.03	3,923,776,479,249.76
53	19/02/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2015	112,276,942,793.37	85,077,943,431.61		27,201,099,361.76	3,950,977,678,611.52
54	18/03/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2015	93,341,700,092.84	75,669,493,241.61		17,672,206,851.23	3,968,649,785,462.75
55	19/04/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2015	87,044,513,917.17	67,009,042,386.07		20,034,471,431.10	3,988,684,256,893.85
56	20/05/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2016	62,661,752,684.08	52,667,101,458.95		10,304,651,225.13	3,998,988,908,118.98
57	20/06/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2016	66,313,927,244.43	63,547,266,204.54		2,766,661,039.89	4,001,755,569,158.87
58	20/07/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2016	107,622,651,186.95	102,677,589,055.17		4,945,063,130.78	4,006,700,632,289.65
59	23/08/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2016	107,369,013,068.86	90,815,444,662.93		16,553,568,395.93	4,023,254,200,685.58
60	20/09/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2016	104,637,752,245.66	88,011,699,935.49		16,626,052,310.17	4,039,880,252,995.75
61	19/10/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2016	84,783,606,206.75	73,603,750,476.38		11,179,755,729.37	4,051,060,008,725.12
62	22/11/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2016	114,173,976,974.85	101,440,041,480.73		12,733,935,494.12	4,063,793,844,219.24
63	14/12/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2016	131,382,706,171.70	118,628,215,639.19		12,754,490,532.51	4,076,548,334,751.75
64	19/01/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2016	60,797,613,788.86	60,797,613,788.86		-	4,076,548,334,751.75
65	20/02/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2016	180,622,099,676.12	131,017,097,436.93		49,605,002,239.19	4,126,153,336,990.94
66	17/03/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2016	191,476,032,524.39	167,805,923,221.55		23,670,109,302.84	4,149,823,446,293.78
67	22/04/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2016	164,937,684,089.62	132,495,629,388.66		22,442,054,700.86	4,172,265,500,994.64
68	22/05/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2017	151,392,933,124.66	139,864,134,235.97		11,528,798,888.69	4,183,794,299,883.33
69	20/06/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2017	94,913,022,316.35	73,932,647,393.07		20,980,374,923.28	4,204,774,674,806.61
70	21/07/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2017	172,515,740,414.30	145,663,164,592.31		26,932,585,821.99	4,231,707,260,628.60
71	21/08/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2017	164,767,666,118.20	140,274,040,012.47		24,493,928,105.73	4,256,201,189,734.33
72	27/09/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2017	194,833,326,077.46	115,206,635,321.15		79,626,690,756.31	4,335,827,879,490.64
73	23/10/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2017	134,956,666,418.18	86,357,978,998.86		48,598,687,419.32	4,384,426,566,909.96
74	22/11/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2017	106,677,722,516.82	88,354,855,532.60		18,222,866,983.22	4,402,649,433,893.18
75	14/12/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2017	153,010,014,390.92	127,926,248,910.75		25,083,765,480.17	4,427,733,199,373.35
76	23/01/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2017	112,740,544,868.90	89,106,972,512.89		23,633,572,356.01	4,451,366,771,729.36
77	21/02/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2017	161,645,123,794.32	108,983,340,694.18		52,661,788,900.14	4,504,028,580,629.50
78	26/03/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2017	112,409,086,619.12	39,103,439,453.10		73,305,648,166.02	4,577,334,208,796.52
79	24/04/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2017	194,337,066,657.10	150,566,380,573.57		43,770,686,183.53	4,621,104,894,979.05
80	22/05/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2018	179,659,250,729.25	86,990,840,817.99		92,668,409,911.26	4,713,673,304,890.31
81	20/06/2018	Certified Subsidy Claims by PPPRA from January, 2010 - December, 2015		-	4,026,369,698,361.67	-	687,303,606,528.64
82	25/06/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2018	275,323,357,066.42	173,709,826,756.66		101,613,530,310.76	788,917,136,839.40
83	26/07/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2018	278,851,925,236.14	195,347,043,041.59		83,504,882,194.55	872,422,019,033.95
84	26/08/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2018	135,412,993,796.10	76,469,837,642.64		58,943,156,153.46	931,365,175,187.41
85	25/09/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2018	144,984,006,656.06	75,081,885,509.63		69,892,121,348.43	1,001,257,296,535.84
86	24/10/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2018	184,886,819,970.74	93,683,903,336.18		91,201,916,234.56	1,092,469,212,770.40
87	24/11/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2018	181,284,723,341.74	109,857,787,089.60		71,426,942,252.14	1,163,886,165,022.54
88	18/12/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2018	172,630,900,400.40	86,770,962,812.74		85,859,937,587.66	1,249,746,092,610.20
89	24/01/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2018	165,220,572,655.34	100,514,846,390.97		64,705,726,464.37	1,314,451,819,074.57
90	26/02/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2018	205,544,848,359.95	148,440,464,386.67		57,104,383,973.28	1,371,556,203,047.85
91	26/03/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2018	181,587,180,883.76	167,287,398,485.06		14,299,782,198.70	1,385,856,985,246.55
92	25/04/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2018	189,464,261,286.31	169,363,265,729.60		20,100,995,566.51	1,405,966,980,803.06
93	20/05/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2019	155,130,800,659.37	63,575,797,752.26		91,555,102,907.11	1,497,512,083,710.17
94	24/06/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2019	142,400,804,681.18	27,082,181,731.09		115,318,622,950.09	1,612,830,706,660.26
95	24/07/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2019	120,211,046,266.77	68,030,213,678.71		52,180,832,588.06	1,665,011,539,248.32
96	21/08/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2019	213,314,438,751.62	103,108,903,155.60		110,205,535,596.02	1,775,217,074,844.34
97	18/09/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2019	170,267,263,400.08	112,144,466,786.84		58,122,796,613.24	1,833,339,871,457.58
98	16/10/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2019	223,641,834,363.51	179,136,354,740.64		44,405,479,622.87	1,877,745,351,080.45
99	18/11/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2019	165,674,143,733.55	121,393,670,614.50		34,280,473,219.05	1,912,025,824,299.50
100	16/12/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2019	212,060,191,251.77	176,169,676,891.93		35,890,514,359.94	1,947,916,338,659.44
101	16/01/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2019	206,689,605,668.66	170,675,544,792.02		36,014,060,876.53	1,983,930,399,535.97

Amount Withheld by NNPC DECEMBER, 2021						
S/n	Date	DETAILS	Amount Paid into Federation Account		Amount Withheld	Cumulative
			Crude cost =N=	=N=		
102	15/02/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2019	184,491,641,934.48	133,996,390,877.12	50,496,261,057.37	2,034,426,660,593.34
103	17/03/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2019	171,542,269,396.33	142,296,419,667.76	29,246,849,728.57	2,063,673,510,321.91
104	20/04/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2019	190,350,757,121.60	144,614,473,001.58	45,736,284,120.02	2,109,409,794,441.93
105	14/05/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2020	222,491,790,074.89	123,069,567,029.83	99,422,233,045.06	2,208,932,027,486.99
106	15/06/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2020	184,094,273,158.92	106,086,615,087.69	78,007,658,071.23	2,286,939,685,558.22
107	16/07/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2020	71,282,116,493.67	58,779,549,852.78	12,502,566,640.89	2,299,442,252,199.11
108	18/08/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2020	68,715,229,356.52	70,154,161,783.82	-	2,297,903,319,800.81
109	15/09/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2020	46,615,873,626.84	47,419,014,669.08	-	2,297,000,178,657.57
110	13/10/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2020	89,859,477,931.92	96,533,555,483.06	-	2,290,326,101,126.43
111	17/11/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2020	135,663,376,224.88	136,349,129,151.17	314,246,073.71	2,290,640,347,200.14
112	15/12/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2020	169,638,595,079.04	169,738,344,813.61	-	2,290,540,597,465.57
113	18/01/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2020	129,687,646,265.69	136,249,810,038.06	-	2,289,976,433,693.20
114	17/02/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2020	158,033,676,925.47	163,625,644,140.56	-	2,278,386,356,472.01
115	18/03/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2020	155,860,150,316.37	128,048,022,322.47	27,812,127,993.90	2,306,198,493,472.01
116	21/04/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2020	145,094,050,519.92	86,362,695,900.13	58,731,354,619.79	2,364,929,848,091.80
117	19/05/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2021	123,604,938,631.47	-	123,604,938,631.47	2,488,534,806,723.27
118	22/06/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2021	231,876,243,747.47	104,465,221,831.29	127,411,021,916.18	2,615,945,828,639.45
119	14/07/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2021	184,526,947,688.09	52,641,747,748.05	131,886,199,940.04	2,747,831,028,579.49
120	18/08/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2021	166,346,187,923.38	91,248,971,492.03	75,097,216,431.35	2,822,928,245,010.84
121	21/09/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2021	300,207,005,784.26	132,769,339,812.96	167,438,666,971.30	2,990,366,910,982.14
122	21/10/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2021	239,260,097,811.91	113,550,548,433.83	125,709,549,378.08	3,116,076,460,360.22
123	21/11/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2021	242,117,189,123.16	81,358,296,618.80	160,758,872,504.36	3,276,835,332,864.58
124	16/12/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2021	156,148,796,648.42	36,144,548,589.91	117,004,248,058.51	3,393,839,580,923.09
125	21/01/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2021	334,824,686,489.03	74,403,189,117.59	260,421,396,381.44	3,654,260,977,304.53
		Total	20,499,192,794,148.80	12,818,562,028,482.60	4,026,369,698,361.67	7,680,630,676,666.20

Ledger of Forex Equalisation Account for FAAC (Difference Between Mandated and CBN Exchange Rate) - December, 2021

S/n	DATE	REF. NO.	DETAILS	Receipt	Payment	Cumm Balance
				=N=	=N=	=N=
1	01/01/2021	42730/RS/Vol. 138	Balance B/F	-	-	-
2	18/01/2021	42730/RS/Vol. 138	Difference between Mandated and CBN Exchange Rate in December, 2020	6,897,245,697.88		6,897,245,697.88
3	18/01/2021	42730/RS/Vol. 138	Distribution of =N=6,897,245,697.88 to the three tiers of Government		6,897,245,697.88	-
4	17/02/2021	42730/RS/Vol. 138	Difference between Mandated and CBN Exchange Rate in January, 2021	7,764,872,385.51		7,764,872,385.51
5	18/03/2021	42730/RS/Vol. 139	Difference between Mandated and CBN Exchange Rate in February, 2021	8,645,268,142.95		16,410,140,528.46
6	18/03/2021	42730/RS/Vol. 139	Distribution of =N=8,645,268,142.95 to the three tiers of Government		8,645,268,142.95	7,764,872,385.51
7	21/04/2021	42730/RS/Vol. 139	Difference between Mandated and CBN Exchange Rate in March, 2021	15,731,160,664.24		23,496,033,049.75
8	07/05/2021	42730/RS/Vol. 140	Transfer to Development of Natural Resources being amount borrowed for the 4th and final payment of Outstanding PAYEE to States Government in May, 2021		23,496,033,049.75	-
9	19/05/2021	42730/RS/Vol. 140	Difference between Mandated and CBN Exchange Rate in April, 2021	9,566,979,738.03		9,566,979,738.03
10	24/05/2021	42730/RS/Vol. 141	Transfer to Development of Natural Resources being amount borrowed for the 4th and final payment of Outstanding PAYEE to States Government in May, 2021		9,566,979,738.03	-
11	22/06/2021	42730/RS/Vol. 141	Difference between Mandated and CBN Exchange Rate in May, 2021	8,639,575,596.05		8,639,575,596.05
12	14/07/2021	42730/RS/Vol. 142	Difference between Mandated and CBN Exchange Rate in June, 2021	13,309,391,555.71		21,948,967,151.76
13	18/08/2021	42730/RS/Vol. 143	Difference between Mandated and CBN Exchange Rate in July, 2021	8,859,026,662.66		30,807,993,814.42
14	21/09/2021	42730/RS/Vol. 143	Difference between Mandated and CBN Exchange Rate in August, 2021	10,050,470,874.89		40,858,464,689.31
15	05/10/2021	FA/299/VOL. 2	Transfer to Development of Natural Resources being amount borrowed for the 4th and final payment of Outstanding PAYEE to States Government in May, 2021		28,899,871,880.96	11,958,592,808.35
16	21/10/2021	42730/RS/Vol. 145	Difference between Mandated and CBN Exchange Rate in September, 2021	7,625,163,824.12		19,583,756,632.47
17	15/11/2021	42730/RS/Vol. 147	Difference between Mandated and CBN Exchange Rate in October, 2021	8,374,451,701.64		27,958,208,334.11
18	16/11/2021	42730/RS/Vol. 147	Difference between Mandated and CBN Exchange Rate in November, 2021	9,004,408,196.78		36,962,616,530.89
19	20/01/2022	42730/RS/Vol. 148	Difference between Mandated and CBN Exchange Rate in December, 2021	10,106,034,623.50		47,068,651,154.39
			Total	124,574,049,663.96	77,505,398,509.57	

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Good and Valuable Consideration Account December, 2021

GOOD and Valuable Consideration Account December, 2021							
			DETAILS		Receipt	Payment	Cumm Balance
S/n	DATE	REF. NO.			=N=	=N=	=N=
1	25/04/2019	42730/RS/Vol. 128	Transfer of \$311,842,441.05 from Signature Bonus - Refund of Good and Valuable Consideration		101,307,224,099.81	-	101,307,224,099.81
2	25/04/2019	42730/RS/Vol. 128	Distribution of =N=55,000,000,000.00 to the three tiers of Government in April, 2019			55,000,000,000.00	46,307,224,099.81
3	25/04/2019	42730/RS/Vol. 128	Transfer to ECA as Savings			10,000,000,000.00	36,307,224,099.81
4	17/05/2019	42730/RS/Vol. 128	Distribution of =N=36,307,224,099.81 to the three tiers of Government in May, 2019			36,307,224,099.81	-
5	23/12/2019	FD/FA343/Vol 1	Transfer to Good and Valuable Consideration		15,000,000,000.00		15,000,000,000.00
6	23/12/2019	FD/FA343/Vol 1	Distribution of =N=15,000,000,000.00 to the three tiers of Government in December, 2019			15,000,000,000.00	-
			Total		116,307,224,099.81	116,307,224,099.81	

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Good and Valuable Consideration Account DECEMBER, 2021

S/n	DATE	REF. NO.	DETAILS	Receipts \$	Payments \$	Cumm Balance \$
1	02/07/2019	PI/PLNG/RGA/123/Vol.3/53	Receipts through Signature Bonus Account - February, 2014	100,000,000.00		100,000,000.00
2	02/07/2019	PI/PLNG/RGA/123/Vol.3/53	Receipts through Signature Bonus Account - May, 2018	50,000,000.00		150,000,000.00
3	02/07/2019	PI/PLNG/RGA/123/Vol.3/53	Receipts through Signature Bonus Account- January, 2019	54,221,624.00		204,221,624.00
4	02/07/2019	PI/PLNG/RGA/123/Vol.3/53	Receipts through Signature Bonus Account- February, 2019	40,762,610.00		244,984,234.00
5	02/07/2019	PI/PLNG/RGA/123/Vol.3/53	Receipts through Signature Bonus Account- March, 2019	66,729,490.00		311,713,724.00
6	02/07/2019	PI/PLNG/RGA/123/Vol.3/53	Receipts through Signature Bonus Account- April, 2019	23,387,660.00		335,101,384.00
7	02/07/2019	PI/PLNG/RGA/123/Vol.3/53	4% Cost of Collection		13,404,056.36	321,697,328.64
8	02/07/2019	PI/PLNG/RGA/123/Vol.3/53	Transfer to Federation Account for sharing to the three tiers of Government		298,438,385.69	23,258,942.95
9	02/09/2019	PI/PLNG/RGA/123/Vol.3/73	Receipts - May, 2019	58,036,940.00		81,295,882.95
10	02/09/2019	PI/PLNG/RGA/123/Vol.3/73	Receipts - June, 2019	52,373,120.00		134,669,002.95
11	02/09/2019	PI/PLNG/RGA/123/Vol.3/73	Receipts - July, 2019	23,160,120.00		157,829,122.95
12	26/09/2019	PI/PLNG/RGA/123/Vol.3/76	Receipts - August, 2019 (Part)	5,839,470.00		163,668,592.95
13	13/12/2019	FAAC Report, Nov., 2019	Receipts - October, 2019 (part)	15,266,600.00		182,935,192.95
14	23/12/2019	FD/FA/343/Vol.1	Transfer of =N=15Billion to Federation Account for sharing to the three tiers of Government		46,153,846.15	136,781,346.80
15	31/12/2019	PI/PLNG/123/Vol.3/168	Receipts - August, 2019 (Balance)	30,607,810.00		167,389,156.80
16	31/12/2019	PI/PLNG/123/Vol.3/168	Receipts - September, 2019	10,000,000.00		177,389,156.80
17	31/12/2019	PI/PLNG/123/Vol.3/168	Receipts - October, 2019 (part)	100,000,000.00		277,389,156.80
18	31/12/2019	PI/PLNG/123/Vol.3/168	Receipts - October, 2019 (Balance)	12,479,400.00		289,868,556.80
19	17/03/2020	FD/FA/343/Vol.1	Transfer of \$289,868,556.80 to Forex Equalisation for payment of PAYE to States		289,868,556.80	-
			Total	647,864,844.00	647,864,844.00	0.00

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Police Trust Fund Account DECEMBER, 2021

S/n	DATE	REF. NO.	DETAILS	Receipt	Payment	Cumm Balance
				=N=	=N=	=N=
1	01/06/2020		Balance b/f	-	-	-
2	16/06/2020	42730/RS/Vol. 135	0.5% Deduction from Federation Account Revenue for the month of May, 2020 distributed in June, 2020	2,217,182,965.00	-	2,217,182,965.00
3	16/07/2020	42730/RS/Vol. 136	0.5% Deduction from Federation Account Revenue for the month of June, 2020 distributed in July, 2020	2,836,790,470.25	-	5,053,973,435.25
4	17/08/2020	42730/RS/Vol. 136	0.5% Deduction from Federation Account revenue for the month of July, 2020 distributed in August, 2020	2,700,579,185.13	-	7,754,552,620.38
5	15/09/2020	42730/RS/Vol. 136	0.5% Deduction from Federation Account revenue for the month of August, 2020 distributed in September, 2020	2,655,151,545.29	-	10,413,704,165.67
6	13/10/2020	42730/RS/Vol. 136	0.5% Deduction from Federation Account revenue for the month of September, 2020 distributed in October, 2020	1,707,505,486.58	-	12,121,209,652.25
7	17/11/2020	42730/RS/Vol. 137	0.5% Deduction from Federation Account revenue for the month of October, 2020 distributed in November, 2020	1,890,742,981.42	-	14,011,952,633.67
8	15/12/2020	42730/RS/Vol. 138	0.5% Deduction from Federation Account revenue for the month of November, 2020 distributed in December, 2020	2,182,286,238.93	-	16,194,238,872.60
9	18/01/2021	42730/RS/Vol. 138	0.5% Deduction from Federation Account revenue for the month of December, 2020 distributed in January, 2021	2,205,445,397.47	-	18,399,684,270.07
10	17/02/2021	42730/RS/Vol. 138	0.5% Deduction from Federation Account revenue for the month of January, 2021 distributed in February, 2021	2,414,796,099.80	-	20,814,480,369.87
11	18/03/2021	42730/RS/Vol. 139	0.5% Deduction from Federation Account revenue for the month of February, 2021 distributed in March, 2021	2,198,093,830.37	-	23,012,564,200.24
12	21/04/2021	42730/RS/Vol. 139	0.5% Deduction from Federation Account revenue for the month of March, 2021 distributed in April, 2021	3,268,087,501.03	-	26,280,651,701.27
13	19/05/2021	42730/RS/Vol. 140	0.5% Deduction from Federation Account revenue for the month of April, 2021 distributed in May, 2021	2,498,229,918.48	-	28,778,881,619.75
14	21/06/2021	42730/RS/Vol. 141	0.5% Deduction from Federation Account revenue for the month of May, 2021 distributed in June, 2021	2,145,631,558.80	-	30,928,513,178.55
15	14/07/2021	42730/RS/Vol. 142	0.5% Deduction from Federation Account revenue for the month of June, 2021 distributed in July, 2021	4,080,502,780.10	-	35,009,015,958.65
16	18/08/2021	42730/RS/Vol. 143	0.5% Deduction from Federation Account revenue for the month of July, 2021 distributed in August, 2021	3,017,780,083.13	-	38,026,776,041.78
17	21/09/2021	42730/RS/Vol. 143	0.5% Deduction from Federation Account revenue for the month of August, 2021 distributed in September, 2021	2,703,750,448.40	-	40,730,526,490.18
18	21/10/2021	42730/RS/Vol. 145	0.5% Deduction from Federation Account revenue for the month of September, 2021 distributed in October, 2021	3,476,935,584.18	-	44,207,462,074.36
19	15/11/2021	42730/RS/Vol. 147	0.5% Deduction from Federation Account revenue for the month of October, 2021 distributed in November, 2021	2,055,409,670.59	-	46,262,871,744.95
20	16/12/2021	42730/RS/Vol. 147	0.5% Deduction from Federation Account revenue for the month of November, 2021 distributed in December, 2021	3,238,189,468.44	-	49,501,061,213.39
21	20/12/2022	42730/RS/Vol. 148	0.5% Deduction from Federation Account revenue for the month of December, 2021 distributed in January, 2022	2,826,374,040.49	-	52,327,136,153.88
			Total	52,327,136,153.88	-	52,327,136,153.88

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LEDGER OF EMTL FOR 2021

S/n	MONTH	DETAILS	RECEIPTS #	PAYMENTS #	BALANCE #
1	JANUARY, 2021	Inflow	5,136,259,162.75	-	5,136,259,162.75
2	FEBRUARY, 2021	Inflow	7,935,602,379.00	-	13,071,861,541.75
3	MARCH, 2021	Inflow	10,064,834,375.97	-	23,136,695,917.72
4	APRIL, 2021	Inflow	10,084,777,446.51	-	33,221,473,364.23
5	MAY, 2021	Inflow	9,162,521,127.70	-	42,383,994,491.93
6	JUNE, 2021	Inflow	8,275,647,015.95	-	50,659,641,507.88
7	JULY, 2021	Inflow	10,096,623,650.76	-	60,756,265,158.64
8	AUGUST, 2021	Inflow	9,378,282,740.19	-	70,134,547,898.83
9	SEPTEMBER, 2021	Inflow	12,342,542,581.29	-	82,477,090,480.12
10	OCTOBER, 2021	Inflow	6,942,573,424.00	-	89,419,663,904.12
11	NOVEMBER, 2021	Inflow	9,660,125,850.61	-	99,079,789,754.73
			99,079,789,754.73	-	

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STATEMENT OF 0.5% STABILIZATION FUND ACCOUNT AS AT DECEMBER, 2021.

S/N	Date	REF. NO	DETAILS	Allocation N	Cumulative Total N
1	01/11/2021		Bel. b/f	27,761,990,924.42	27,761,990,924.42
2	14/11/2021	42730/RS/135/DF	Released to Nigerian Sovereign Investment Authority (NSIA) approved by Mr. President as 25% of monthly allocation accruing into Stabilisation Account in September, 2021.	(658,328,644.38)	27,103,662,280.04
3	15/11/2021	42730/RS/135/DF	October, 2021 Allocation	1,713,655,092.67	28,817,317,372.91
4	15/11/2021	42730/RS/135/DF	Exchange Gain Difference to the three tiers of Govt.	14,188,168.97	28,831,505,541.88
5	15/11/2021	42730/RS/135/DF	Distribution of = N=100,000,000,000.00 from Non-Oil Revenue to the three tiers of Govt.	500,000,000.00	29,331,505,541.88
6	15/11/2021	42730/RS/135/DF	Refund of overpayment of Revised 13% Derivation Indices for Bayelsa State from August, 2008 to December, 2009 (48th of 117th Instalments). Deduction from statutory Allocation of the State.	28,784,136.55	29,360,289,678.43
7	15/11/2021	42730/RS/135/DF	Released to Nigerian Sovereign Investment Authority (NSIA) approved by Mr. President as 25% of monthly allocation accruing into Stabilisation Account in October, 2021.	(619,460,815.46)	28,740,828,862.97
8	17/11/2021	42730/RS/135/DF	Distribution of = N=50,000,000,000.00 from Non-Oil Revenue to the three tiers of Govt.	250,000,000.00	28,990,828,862.97
9	17/12/2021	42730/RS/135/DF	November 2021 Allocation	2,200,675,228.81	31,191,504,091.78
10	17/12/2021	42730/RS/135/DF	Distribution of = N=4,156,245,257.14 from Exchange Gain Difference to the three tiers of Govt.	18,466,032.76	31,209,970,124.54
11	17/12/2021	42730/RS/135/DF	Distribution of = N=437,911,169.20 from Excess Bank Charges to the three tiers of Govt.	2,189,555.85	31,212,159,680.39
12	17/12/2021	42730/RS/135/DF	Refund of overpayment of Revised 13% Derivation Indices for Bayelsa State from August, 2008 to December, 2009 (49th of 117th Instalments). Deduction from statutory Allocation of the State.	28,784,136.55	31,240,943,816.94
13	20/12/2021	42730/RS/135/DF	Released to Nigerian Sovereign Investment Authority (NSIA) approved by Mr. President as 25% of monthly allocation accruing into Stabilisation Account in November, 2021.	(555,332,704.36)	30,685,611,112.58
14	20/01/2022	42730/RS/135/DF	December, 2021 Allocation	2,362,230,445.36	33,047,841,557.94
15	20/01/2022	42730/RS/135/DF	Distribution of = N=5,148,732,691.01 from Exchange Gain Difference to the three tiers of Govt.	23,357,844.53	33,071,199,402.47
16	20/01/2022	42730/RS/135/DF	Refund of overpayment of Revised 13% Derivation Indices for Bayelsa State from August, 2008 to December, 2009 (50th of 117th Instalments). Deduction from statutory Allocation of the State.	28,784,136.55	33,099,983,539.02
			Total	33,099,983,539.02	

STATEMENT OF 165% DEVELOPMENT OF NATURAL RESOURCES FUND ACCOUNT AS AT DECEMBER 2021.

S/N	Date	REF. NO	DETAILS	Allocation N	Cumulative Total N
1	01/11/2021		Bd. b/f	65,191,960,985.78	65,191,960,985.78
2	02/11/2021	FD/FA/124/VOL.XX/D(F)	Being payment of 3rd of 4 tranches of the total sum of = N=17,230,000,000.00 approved by Mr-President to Kaduna State on Zaria water supply and expansion project.	(4,307,590,000.00)	60,884,460,985.78
3	15/11/2021	FD/FA/124/VOL.XX/D(F)	October, 2021 Allocation Distribution of = N=3,217,552,495.89 from Exchange Gain Difference to the three tiers of Govt.	5,757,881,112.03	66,642,342,097.81
4	15/11/2021	FD/FA/124/VOL.XX/D(F)	Distribution of = N=100,000,000,000.00 from Non-DI Revenue to the three tiers of Govt.	47,672,247.74	66,690,014,345.55
5	15/11/2021	FD/FA/124/VOL.XX/D(F)	Refund of FGN Intervention to Ogun State for the month of November, 2021. Deduction from Statutory Allocation of the State.	1,680,000,000.00	68,370,014,345.55
6	15/11/2021	FD/FA/124/VOL.XX/D(F)	Refund of FGN Intervention to Kano State for the month of November, 2021. Deduction from Statutory Allocation of the State.	100,000,000.00	88,470,014,345.55
7	15/11/2021	FD/FA/124/VOL.XX/D(F)	Distribution of = N=50,000,000,000.00 from Non-Oil Revenue to the three tiers of Govt.	100,000,000.00	68,570,014,345.55
8	17/11/2021	FD/FA/124/VOL.XX/D(F)	Being payment of 2nd and last tranche of the total sum of = N=30,171,321,247.00 approved by Mr-President to National Emergency Management Agency (NEMA) for National Food Security 2020 Flood Intervention.	840,000,000.00	69,410,014,345.55
9	30/11/2021	FD/FA/124/VOL.XX/D(F)	Being payment of remaining 50% of the total sum of = N=24,920,000,000.00 approved by Mr. President for procurement of 100,0000 metric Tons of assorted food commodities to restock National Strategic Food reserve.	(15,085,660,623.50)	54,324,353,722.05
10	07/12/2021	FD/FA/124/VOL.XX/D(F)	November, 2021 Allocation	(12,460,000,000.00)	41,864,353,722.05
11	17/12/2021	FD/FA/124/VOL.XX/D(F)	Distribution of = N=4,156,245,257.14 from Exchange Gain Difference to the three tiers of Govt.	7,394,268,768.82	49,258,622,499.87
12	17/12/2021	FD/FA/124/VOL.XX/D(F)	Distribution of = N=437,911,169.20 from Excess Bank Charges to the three tiers of Govt.	62,045,870.06	49,320,668,369.93
13	17/12/2021	FD/FA/124/VOL.XX/D(F)	Refund of FGN Intervention to Ogun State for the month of December, 2021. Deduction from Statutory Allocation of the State.	7,356,907.64	49,328,025,265.57
14	17/12/2021	FD/FA/124/VOL.XX/D(F)	Refund of FGN Intervention to Kano State for the month of December, 2021. Deduction from Statutory Allocation of the State.	100,000,000.00	49,428,025,265.57
15	17/12/2021	FD/FA/124/VOL.XX/D(F)	Being payment of 1st Instalment of the 50% of the total sum of = N=13,415,285,765.24 approved by Mr-President to Federal Capital Territory Administration (FCTA) for completion of dualisation of Lower Usuna Dam Gwara road project.	300,000,000.00	49,528,025,265.57
16	14/01/2022	FD/FA/124/VOL.XX/D(F)	December, 2021 Allocation	(6,707,642,882.62)	42,820,382,385.95
17	20/01/2022	FD/FA/124/VOL.XX/D(F)	Distribution of = N=5,148,732,691.01 from Exchange Gain Difference to the three tiers of Govt.	7,937,094,296.40	50,757,476,682.35
18	20/01/2022	FD/FA/124/VOL.XX/D(F)	Refund of FGN Intervention to Ogun State for the month of January, 2022. Deduction from Statutory Allocation of the State.	78,482,367.64	50,835,959,039.99
19	20/01/2022	FD/FA/124/VOL.XX/D(F)	Refund of FGN Intervention to Kano State for the month of January, 2022. Deduction from Statutory Allocation of the State.	100,000,000.00	50,935,959,039.99
20	20/01/2022	FD/FA/124/VOL.XX/D(F)	Refund of FGN Intervention to Kano State for the month of January, 2022. Deduction from Statutory Allocation of the State.	100,000,000.00	51,035,959,039.99
Total				51,035,959,039.99	