

FEDERATION ACCOUNT ALLOCATION COMMITTEE
TECHNICAL SUB-COMMITTEE MEETING, FEBRUARY, 2022

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FEDERATION ACCOUNT ALLOCATION COMMITTEE

TECHNICAL SUB-COMMITTEE MEETING

FEBRUARY, 2022

AGENDA

1. Opening Prayer.
2. Adoption of the agenda for the meeting.
3. Opening remarks by the Chairman.
4. Consideration and adoption of minutes of the meeting held on 21st Jan, 2022
5. Matters arising.
6. **REPORTS OF REVENUE COLLECTION AGENCIES**
 - (A) Nigeria National Petroleum Corporation (NNPC)
 - (B) Nigeria Customs Service (NCS)
 - (C) Federal Inland Revenue Service (FIRS)
 - (D) Nigerian Upstream Petroleum Regulatory Commission (NUPRC)
 - (E) Min. Of Mines & Steel Development (MM&SD)
 - (F) Nigerian Midstream and Downstream Petroleum Regulatory Authority (NMDPRA)
7. Consideration of the Statutory Revenue Allocation and recommendation to the Plenary Session
8. Any other business
9. Date and venue of the next meeting.
10. Adjournment and Closing prayer.

FEDERATION ACCOUNT ALLOCATION COMMITTEE
MINUTES OF THE TECHNICAL SUB-COMMITTEE MEETING HELD ON
THE 21ST JANUARY, 2022 ON THE MICROSOFT TEAMS PLATFORM

Attendance List

1	Muhammad M. Saleh	Ag. Chairman
2	Imeoria Kelechi C.	AG Abia State
3	Kefas James Tagwi	AG Adamawa State
4	U. S. Andrew-Essien	AG Akwa Ibom State
5	Hilary Obigwe	AG Anambra State
6	Sirajo M. Jaja	Rep. AG Bauchi State
7	Ifidi Tokoni	AG Bayelsa State
8	Iorkpiligh Agwaza	AG Benue State
9	Umar Ali Ka'ana	AG Borno State
10	Enwa E. Joy	PS/AG Delta State
11	Emeka C. Nwankwo	AG Ebonyi State
12	Julius O. Anelu	AG Edo State
13	Olayinka Olarike	AG Ekiti State
14	Odo U. Remigius	AG Enugu State
15	Aminu U. Yuguda	PS/AG Gombe State
16	Okafor Chukwunyeaka L.	AG Imo State
17	Aminu Sule	AG Jigawa State
18	Shizzer Nasara Bada	AG Kaduna State
19	Malik Anas	AG Katsina State
20	Ibrahim Umar	AG Kebbi State
21	Sunday Odey	Rep. AG Kogi State
22	AbdulGaniyu Sani	AG Kwara State

23	Dr. Biodun Muritala	PS/AG Lagos State
24	Zakka Yakubu	AG Nasarawa State
25	Saidu Abdullahi	AG Niger State
26	Toyin Oni	AG Ondo State
27	Moses Sunday Igbaroola	AG Osun State
28	Kolawole G. Bello	AG Oyo State
29	Dr. Cyril Tsenyil	AG Plateau State
30	Fubara Siminalayi	AG Rivers State
31	Umar Ahmad Balarabe	AG Sokoto State
32	Musa F. Audu	AG Yobe State
33	Muhammad Salihu Anka	AG Zamfara State
34	Kabir M. Mashi	RMAFC Representative

In Attendance

1	Stephen Okon	Director (HF) FMFBNP
2	Adeyemi M. Alex	Director (R&I) OAGF
3	Sabo Mohammed	Director (Funds) OAGF
4	Dr. Chris Akomas	Commissioner RMAFC
5	Henshaw Ogubike	Director (PRESS) OAGF
6	Frances Okoroafor	Director (RAD) FIRS
7	Hapsatu Mormoni	Director (BOF)
8	Abdulkarim Ozi	DD (FA) OAGF
9	Balira Musa Adama	OAGF
10	Samuel Ishaya Rikoto	OAGF
11	Mohammed Ali	DD FMFBNP
12	Abdullahi Umar	AD FMFBNP
13	Obasemen Aburime	FMFBNP

14	Abubakar Abdulrahman	FMFBNP
15	Jamila Abdulkarim	FMFBNP
16	Abiodun Adedara	FMFBNP
17	Umemezie Edith E.	FMFBNP
18	Okpala Chinasa Mary	DD RMAFC
19	Mary Dasibel	AD RMAFC
20	Suleiman A. Adigambo	RMAFC
21	Samuel Egbelu	RMAFC
22	Calvin T. Rubainu	GM (FAAC) NNPC
23	Nasir Usman	GM NNPC
24	Abdullahi Bello	GGM NNPC
25	Adedoyin Odunade	NNPC
26	Damilola A. Akpan	NNPC
27	Yusuf Yahaya B.	NNPC
28	Joshua J. Danjuma	NNPC
29	Essien E. A.	DC NCS
30	D. L. Akpabio	NCS
31	Munir Mohammed	AD FIRS
32	Kehinde Kuyinu	FIRS
33	Okechukwu Nwankwo	FIRS
34	Iyen O. Eugene	FIRS
35	Fana-Granville C.J.I.	NUPRC
36	Rotimi Ayo	MMSD
37	Rachael Etiaka	MMSD
38	Abubakar G. Ibrahim	PPPRA
39	Amaka Onuoha	PPPRA
40	Igundunasse T. Catherine	CBN
41	Hussaini S. Kagara	CBN
42	Akinkumi O. Akinyemi	CBN

43	Ojo Akinpelu	MPR
44	Muraizu Nwankwo	DMO
45	Dr. Nurudeen Mohammed	EFCC
46	Odushote A. A.	Lagos
47	Aniefiok John	
48	Bashir B. Abdullahi	

Secretariat

1.	Rita Okolie	OAGF
2.	Mahmud Nasiru	OAGF
3.	Ukoh O. Joseph	OAGF
4.	Kolapo A. Shuaib	OAGF
5.	Omale Alexander	OAGF
6.	Onyeaghala K. Austin	OAGF
7.	Shehu Idris	OAGF
8.	Tambou Bernard	OAGF
9.	Hauwa Bukar K. Biu	OAGF
10.	Azeez S. Olasunkanmi	OAGF
11.	Ocheja Ifeanyi	OAGF
12.	Effiong E. E.	OAGF
13.	Aisha Adamu Suleiman	OAGF
14.	Abdullahi J. Kaibo	OAGF
15.	Umar Baba Abubakar	OAGF

	Opening	
1.0 1.1.01	The Meeting commenced at about 12.03 pm with an opening prayer by the Accountant General of Sokoto State.	
2.0 2.1.01 2.1.02	Consideration and Adoption of the Agenda for the Meeting The motion for the adoption of the agenda was moved by the Accountant General of Kebbi State and seconded by the Accountant General of Anambra State.	
3.0 3.1.01 3.1.02 3.1.03 3.1.04 3.1.05 3.1.06	Opening Remarks by the Chairman The Ag. Chairman welcomed Members to the Technical Session of the Federation Account Allocation Committee Meeting in the month of January, 2022 held virtually on the Microsoft Teams Platform for the consideration of December, 2021 Accounts. He informed Members that the Chairman was engaged in another National Assignment and may join the Meeting later and had therefore directed him to preside. He prayed that the year 2022 would be better for Nigerian citizens than the previous years.	
4.0 4.1.01 4.1.02 4.1.03 4.1.04	Reading and Adoption of the Minutes of the Previous Meeting. The Minutes of the Technical Sub-Committee Meeting held virtually on the 17 th December, 2021 on the Microsoft Teams Platform were read and adopted following a motion moved by the Accountant General of Adamawa State and seconded by the Accountant General of Borno State.	
5.0 5.1.01 5.1.02 5.1.03 5.1.04 5.1.05 5.1.06 5.1.07 5.1.08 5.1.09 5.1.10 5.1.11 5.1.12	Matters Arising from the minutes of the previous Meeting 5.1.08 to 5.1.09 Update of meeting of OAGF, NNPC, RMAFC and NUPRC on Gas Revenue into Federation Account: RMAFC representative informed Members that the Committee had received the submission from NUPRC but was yet to receive that of the NNPC after which the Report would be finalized and submitted to Members at the next Meeting. 8.1.15 to 8.1.19 Update on the disbursement of the Bridging Finance to the States: The Director, Home Finance informed Members that he was delighted to report that the 36 States of the Federation had received the first tranche of the Bridging Finance and that the second tranche was being processed by the CBN for Payment within the month of January, 2022. He added that, based on the submission by the Chairman of the Nigerian Governors' Forum, the FMF was processing an approval by Mr. President for the Bridging Finance to be extended to the FCT.	

6.4.04	₦1,149,173,503.48 and ₦1,097,793,947.24 as Miscellaneous Oil Revenue. Other Oil
6.4.05	Revenues collected amounted to ₦8,869,505,650.41
6.4.06	The collection for the month was lower than the 2021 monthly budget of
6.4.07	₦156,646,100,348.58 by ₦767,827,412.59 and lower than the previous month's
6.4.08	collection of ₦205,812,868,138.20 by ₦49,934,595,202.21. The total transfer to the
6.4.09	Federation Account for December, 2021 was ₦155,878,272,935.99.
6.4.10	Also receipted was the sum of US\$172,095,468.07 from the US\$429,168,549.94
6.4.11	expected from PSC, RA and MCA liftings for the month under review, leaving
6.4.12	US\$253,951,598.07 as outstanding.
6.4.13	In addition, no sum was paid into the Zenith UK Bank Account for Good and Valuable
6.4.14	Consideration in December, 2021 and the balance in the account was nil.
6.4.15	The report was adopted upon a motion moved by the Accountant General of Rivers State
6.4.16	and seconded by the Accountant General of Abia State.
6.5	Ministry of Mines and Steel Development (MMSD)
6.5.01	The representative of MMSD reported that a total sum of ₦347,911,855.92 was
6.5.02	collected for the month of December, 2021 which was made up of ₦121,847,855.92 as
6.5.03	Royalty and ₦226,064,000.00 as Fees. The collection for the month was lower than the
6.5.04	previous month's collection of ₦456,153,023.95 by ₦108,241,168.03. It was also lower
6.5.05	than the 2021 monthly budget of ₦648,802,396.06 by ₦300,890,540.14.
6.5.06	The outstanding balance in the Solid Mineral Revenue Account as at December, 2021
6.5.07	was ₦5,383,535,586.17
6.5.08	AG Akwa Ibom observed that the budget for MMSD was low and did not pose any
6.5.09	challenge for the Ministry. He was of the opinion that a higher target be set for them
6.5.10	especially with the intended shift in focus from Oil Revenue to Taxes and Solid
6.5.11	Minerals.
6.5.12	Representative of MMSD explained that the budget of the Ministry for the year 2022
6.5.13	had been reviewed upwards to meet current realities.
6.5.14	The report was adopted upon a motion moved by the Accountant General of Abia State
6.5.15	and seconded by the Accountant General of Akwa Ibom State.
6.6	Nigerian Midstream and Downstream Petroleum Regulatory Authority
6.6.01	(NMDPRA)
6.6.02	The representative of PPPRA presented the Agency's report for the month of
6.6.03	December, 2021.
6.6.04	<u>Discharged PMS Cargoes for NNPC and Other Marketers</u>

6.6.05	A total verified volume of 2,292,018,092 litres of PMS were imported by Oil Marketing Company (OMCs) and NNPC respectively resulting in a daily average discharge of 76,400,603 litres during the period under review.
6.6.06	
6.6.07	
6.6.08	PMS Truck Out Quantity for December, 2021
6.6.09	A total of 50,495 trucks with a corresponding volume of 2,175,688,625 litres were trucked out to the various industrial and retail outlets across the country for November, 2021. This showed a daily average truck out of 70,183,504 litres .
6.6.10	
6.6.11	
6.6.12	The report was adopted upon a motion moved by the Accountant General of Delta State and seconded by the Accountant General of Zamfara State.
6.6.13	
7.0	Consideration of the Statutory Revenue Allocation for the Month of December, 2021 distributed in January, 2022 for onward presentation to the Plenary Session.
7.1.01	Deputy Director (Federation Account) presented the Accounts as contained on pages 12 to 49 of the FAAC file. She stated that the total sum of ₦507,266,167,106.92 was available for distribution for the month of December, 2021 after deducting the sums of ₦9,264,356,874.99, ₦6,256,901,653.45, ₦6,431,827,071.47, ₦4,100,000,000.00, and ₦2,826,074,940.49 being 7%, 4% and 4% costs of collection in favour of the NCS, FIRS, NUPRC, FIRS Refunds and 0.5% Police Trust Funds respectively as against the sum of ₦488,674,690,502.58 distributed in the previous month, thus showing an increase of ₦18,591,476,604.34. In addition, she reported that the sum of ₦201,255,376,025.07 was available for distribution as Value Added Tax (VAT) as against the sum of ₦196,175,350,504.14 distributed in the previous month, showing an increase of ₦5,080,025,520.93. The total amount recommended for distribution for the month was ₦699,823,905,952.48 including the sum of ₦5,148,732,691.01 from Exchange Difference.
7.1.02	
7.1.03	
7.1.04	
7.1.05	
7.1.06	
7.1.07	
7.1.08	
7.1.09	
7.1.10	
7.1.11	
7.1.12	
7.1.13	
7.1.14	
7.1.15	AG Akwa Ibom observed that:
7.1.16	➤ The Post Mortem Sub-Committee of RMAFC directed that the computation of 13% derivation should be done on the total oil revenue available for distribution before any deductions are made.
7.1.17	➤ The deduction of 50% of Ecological Funds from the allocation of Oil Producing States and remittance to the Niger Delta Development Commission (NDDC) be stopped until the determination of the case pending in Court.
7.1.18	
7.1.19	
7.1.20	
7.1.21	
7.1.22	He sought to know whether his observations had been complied with in the current month's Accounts.
7.1.23	
7.1.24	Deputy Director (FA) explained that, regarding the 13% derivation deductions, implementation had not commenced because there was no letter from RMAFC yet, however, she promised that, on receipt of the letter, it would be implemented in February, 2022 including the arrears for January, 2022.
7.1.25	
7.1.26	
7.1.27	

7.1.28	On the issue of 50% NDDC deduction, she stated that the deduction and remittance was embedded in the Act that set up the Ecological Funds Office, therefore, the OAGF would continue with the deduction until the Court decides otherwise.	
7.1.29		
7.1.30		
7.1.31	AG Akwa Ibom was satisfied with the assurance that the 13% derivation deductions would henceforth be based on total oil revenue available for distribution and promised to follow up on the case pending in court regarding the deductions for the NDDC.	
7.1.32		
7.1.33		
7.1.34	The report was adopted and recommended to the Plenary Session upon a motion moved by the Accountant General of Akwa Ibom State and seconded by the Accountant General of Rivers State.	
7.1.35		
7.1.36		
8.0	Any Other Business	
8.1.01	AG Akwa Ibom re-echoed his appeal to the Secretariat for the resumption of physical meetings which was slated for January, 2022 FAAC Meeting.	
8.1.02		
8.1.03	The virtual meetings had deprived many Members the benefits of optimal participation in the Meetings especially due to network issues.	
8.1.04		
8.1.05	The Ag. Chairman , appealed to Members for understanding, stating that the Committee was on the verge of resuming physical meetings when the Omicron variant of the COVID-19 was discovered. He promised Members that the Secretariat would be on the watch out for a good time to resume physical meetings.	
8.1.06		
8.1.07		
8.1.08		
8.1.09	AG Delta requested for the details of the FAAC Software vendor and the Consultant for Stamp Duty refunds in order to have them captured properly on the payment vouchers for Delta State 2021 Final Accounts.	
8.1.10		
8.1.11		
8.1.12	DD (FA) confirmed that the details would be sent to AG Delta.	
8.1.13	AG Akwa Ibom observed that, having concluded the deductions for the Primary Health Care Centers in the 774 Local Government Councils, it had become incumbent on the Federal Government to ensure that the Health Care Centers were delivered to the people. He added that there was no functional Health Care Centre in his State.	
8.1.14		
8.1.15		
8.1.16		
8.1.17	Director, Home Finance in his response assured Members that he would follow up and report back the Members.	
8.1.18		
9.0	Date and Venue of next Meeting	
9.1.01	The date for the next meeting was fixed for Tuesday 22 nd and Wednesday 23 rd February, 2022 at the Auditorium of Federal Ministry of Finance, Abuja.	
9.1.02		
10.0	Adjournment	
10.1.1	The Meeting was adjourned upon a motion moved by the Accountant General of Delta State and seconded by the Accountant General of Akwa Ibom State.	
10.1.2		
10.1.3	The closing prayer for the Meeting was said by the Accountant General of Delta State at 1.34pm.	
10.1.4		

11.0	Matters arising from the previous meeting				
11.1.1	S/N	Paragraph	Subject	Action by	
11.1.2	1	5.1.02 to	Update of the meeting of OAGF, NNPC,	RMAFC	
11.1.3		5.1.05	RMAFC and NUPRC on Gas Revenue into		
11.1.4			Federation Account		
11.1.5					
11.1.6	2		Update on the extension of the Bridging	Director (HFD)	
11.1.7		5.1.09 to	Finance to the FCT		
		5.1.10			

CENTRAL BANK OF NIGERIA, ABUJA
FEDERATION ACCOUNT COMPONENT STATEMENT
FOR THE MONTH OF JANUARY, 2022

	=N=	C1 CBN's Rate @388.6600 =N=	C2 BUDGETED RATE @379.0000 =N=	C3 MANDATED RATE@408.00 =N=	VARIANCE C1 - C2 =N=	VARIANCE C3-C1 =N=
1 NIGERIA NATIONAL PETROLEUM CORP. (NNPC)						
(A) Crude Oil Receipts (1st -31th January, 2022)	-	-	-	-	-	-
Less: (1) Excess Crude (Export)	-	-	-	-	-	-
Less (2) Joint Venture Cash Call(Foreign)	-	-	-	-	-	-
Sub-total (A)	-	-	-	-	-	-
(B) Gas Receipts (1st -31th December, 2021)	-	-	-	-	-	-
Less: (1) Excess Gas (Export)	-	-	-	-	-	-
Sub-total (B)	-	-	-	-	-	-
(C) Domestic Crude Oil Cost Netira a/c	41,921,271,504.53	41,921,271,504.53	41,921,271,504.53	41,921,271,504.53	-	0
Less: (1) DPR JV Royalty	-	-	-	-	-	-
Less (2) FRS JV PPT	-	-	-	-	-	-
Less (3) Joint Venture Cash Call	(17,085,143,247.07)	(17,085,143,247.07)	(17,085,143,247.07)	(17,085,143,247.07)	-	-
Less (4) Pre-Export Financing cost for the month	(5,833,333,333.33)	(5,833,333,333.33)	(5,833,333,333.33)	(5,833,333,333.33)	-	-
Less: (5) NNPC FEES	(448,039,884.41)	(448,039,884.41)	(448,039,884.41)	(448,039,884.41)	-	-
Less: (6) Gas Infrastructure Development	(2,528,223,339.23)	(2,528,223,339.23)	(2,528,223,339.23)	(2,528,223,339.23)	-	-
Less: (7) Refinery Rehabilitation	(9,110,500,000.00)	(9,110,500,000.00)	(9,110,500,000.00)	(9,110,500,000.00)	-	-
Less: (8) Frontier Exploration Service	(3,883,509,854.49)	(3,883,509,854.49)	(3,883,509,854.49)	(3,883,509,854.49)	-	-
Less: (9) Nigeria Morocco Gas Pipeline	(752,198,500.00)	(752,198,500.00)	(752,198,500.00)	(752,198,500.00)	-	-
Less: (10) National Domestic Gas Development	(2,280,323,346.00)	(2,280,323,346.00)	(2,280,323,346.00)	(2,280,323,346.00)	-	-
Sub-total (c.i)	-	-	-	-	-	-
(ii) Domestic Gas receipt	-	-	-	-	-	-
(ii) Less: DPR JV GAS	-	-	-	-	-	-
Sub-total (c.ii)	-	-	-	-	-	-
2 MINISTRY OF PETROLEUM RESOURCES						
(a) Royalties (i) Crude Oil	97,544,457,848.45	95,036,888,237.95	102,308,840,108.40	102,308,840,108.40	2,507,569,610.50	4,764,382,259.95
Add (ii) DPR JV Royalty	97,544,457,848.45	95,036,888,237.95	102,308,840,108.40	102,308,840,108.40	-	-
Sub-total	3,153,956,672.53	3,072,878,094.83	3,308,005,970.16	3,308,005,970.16	81,078,577.70	154,049,297.63
3 Royalties (i) Gas	-	-	-	-	-	-
DPR Royalty Gas	-	-	-	-	-	-
Sub-total	3,153,956,672.53	3,072,878,094.83	3,308,005,970.16	3,308,005,970.16	12,104,087.80	22,997,766.82
(c) Rentals	470,849,015.42	458,744,927.62	493,846,782.24	493,846,782.24	173,131,414.90	328,949,888.31
(d) Gas Flared	6,734,812,039.61	6,561,680,624.71	7,063,761,727.92	7,063,761,727.92	27,197,101.10	51,674,492.09
(e) Miscellaneous Oil Revenue	1,636,238,437.83	1,609,041,336.73	1,687,912,929.92	1,687,912,929.92	-	-
(f) Gas Sales Royalty	-	-	-	-	-	-
Sub-total	61,103,187,454.19	59,532,411,427.09	64,087,661,905.68	64,087,661,905.68	1,570,776,027.10	2,984,474,451.49
(a) FEDERAL INLAND REVENUE SERVICES						
i. PPT from Oil	61,103,187,454.19	59,532,411,427.09	64,087,661,905.68	64,087,661,905.68	-	-
ii. FIRS JV PPT	-	-	-	-	-	-
Sub-total	61,103,187,454.19	59,532,411,427.09	64,087,661,905.68	64,087,661,905.68	-	-
iii. PPT from Gas	-	-	-	-	-	-
iv. FIRS PPT JV Gas	-	-	-	-	-	-
Sub-total	69,533,576,283.88	69,532,411,427.09	64,087,661,905.68	64,087,661,905.68	830,076,604.65	1,577,145,548.86
(b) Company Income Tax	32,289,979,921.20	31,459,903,316.55	33,867,125,470.06	33,867,125,470.06	-	-
(c) Taxes	-	-	-	-	-	-
Sub-total	103,564,938,422.27	103,564,938,422.27	103,564,938,422.27	103,564,938,422.27	-	-
4 Stamp Duty	11,796,458,164.10	11,796,458,164.10	11,796,458,164.10	11,796,458,164.10	-	-
4 CUSTOMS & EXCISE ACCOUNTS						
(a) Import Duty Collection	1,219,978,262.71	1,219,978,262.71	1,219,978,262.71	1,219,978,262.71	-	-
(b) Excise Duty Collection	12,576,151,231.75	12,576,151,231.75	12,576,151,231.75	12,576,151,231.75	-	-
(c) Fees Collection	2,475.41	2,475.41	2,475.41	2,475.41	-	-
(d) 2008-2012 CET Special Levy	10,083,649.00	10,083,649.00	10,083,649.00	10,083,649.00	-	-
(e) Customs Penalty Charges.	-	-	-	-	-	-
(f) Auction Sales	-	-	-	-	-	-
Sub-total	129,167,612,205.24	129,167,612,205.24	129,167,612,205.24	129,167,612,205.24	-	-
Excess Bank Charges, Verification & Reconciliation on Accruals into	-	-	-	-	-	-
5 the Federation Account	-	-	-	-	-	-
6 Release from solid Mineral Revenue Account	-	-	-	-	-	-
Sub-total	401,634,669,878.35	396,432,736,454.60	411,518,343,383.50	411,518,343,383.50	5,201,933,423.75	9,883,673,505.15

G.O. JUDPAI
BANKING SERVICES DEPT.

H.S. YAMAYA
BANKING SERVICES DEPT.

D. ANOJU
BANKING SERVICES DEPT.

12

INTERNATIONAL FUNDS OFFICE, BANKING SERVICES DEPARTMENT, CENTRAL BANK OF NIGERIA
FOREIGN CURRENCY RECEIPTS - CBN COMPONENT STATEMENT
SUMMARY OF OIL AND GAS, PPT, ROYALTY, TAXES AND OTHER RECEIPTS FOR

Jan-2022



NARRATION	RECEIPTS	PAYMENTS	CBN MONTH END @388.6800	NAIRA AMOUNT TO THE FEDERATION ACCOUNT	BUDGETED RATE	BUDGETED NAIRA AMOUNT	DIFFERENCE	FX EQUALIZATION RATE @408.00/\$1	TOTAL NAIRA AMOUNT MONETIZED	DIFF TO FX EQUALIZATION ACCOUNT
CRUDE SALES	USD	USD	RATE							
GAS SALES	-	-	389.0000	-						
TOTAL (A)	-	-	389.0000	-						
CRUDE MONETISED			389.0000	-	379.00	-	-	408.00	-	-
EXCESS CRUDE			389.0000	-	379.00	-	-	0	-	-
JVC CRUDE			389.0000	-	379.00	-	-	408.00	102,308,840,108.40	4,764,382,259.95
OIL ROYALTY	250,756,961.05	250,756,961.05	389.0000	97,544,457,848.45	379.00	95,036,888,237.95	2,507,569,610.50	408.00	1,109,641,724.88	51,674,492.09
EXCESS OIL ROYALTY	-	-	389.0000	-	379.00	-	-	408.00	-	-
MISC OIL REV	2,719,710.11	2,719,710.11	389.0000	1,057,967,232.79	379.00	1,030,770,131.69	27,197,101.10	408.00	-	-
SUB TOTAL (B)	253,476,671.16	253,476,671.16		98,602,425,081.24		96,067,658,369.64	2,534,766,711.60			
GAS MONETISED			389.0000	-	379.00	-	-	408.00	-	-
EXCESS GAS			389.0000	-	379.00	-	-	408.00	-	-
GAS ROYALTY	8,107,857.77	8,107,857.77	389.0000	3,153,956,672.53	379.00	3,072,878,094.83	81,078,577.70	408.00	3,308,005,970.16	154,049,297.63
EXCESS GAS ROYALTY	-	-	389.0000	-	379.00	-	-	408.00	-	-
GAS FLARED	17,313,141.49	17,313,141.49	389.0000	6,734,812,039.61	379.00	6,561,680,624.71	173,131,414.90	408.00	7,063,761,727.92	328,949,688.31
SUB TOTAL (C)	25,420,999.26	25,420,999.26		9,888,768,712.14		9,634,558,719.54	254,209,992.60			
PPT	157,077,602.71	157,077,602.71	389.0000	61,103,187,454.19	379.00	59,532,411,427.09	1,570,776,027.10	408.00	64,087,661,905.68	2,984,474,451.49
EXCESS PPT	-	-	389.0000	-	379.00	-	-	408.00	-	-
RENTALS	1,210,408.78	1,210,408.78	389.0000	470,849,015.42	379.00	458,744,927.62	12,104,087.80	408.00	493,846,782.24	22,997,766.82
TAXES	83,007,660.47	83,007,660.47	389.0000	32,289,979,921.20	379.00	31,459,903,316.55	830,076,604.66	408.00	33,867,125,470.06	1,577,145,548.85
SUB TOTAL (D)	241,295,671.96	241,295,671.96		93,864,016,390.81		91,451,059,671.26	2,412,956,719.56			
TOTAL (a+b+d+c)	520,193,342.38	520,193,342.38		202,355,210,184.19		197,153,276,760.44	5,201,933,423.76			0
GRAND TOTAL	520,193,342.38	520,193,342.38		202,355,210,184.19		197,153,276,760.44	5,201,933,423.76			9,883,673,505.14

NOTE:

PREPARED BY:

CHECKED BY:

APPROVED BY:

13



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NIGERIAN NATIONAL PETROLEUM CORPORATION

CENTRAL BUSINESS DISTRICT, HERBERT MACAULAY WAY, P.M.B 190, GARKI, ABUJA.

CENTRAL BANK OF NIGERIA, ABUJA.

21 FEB 2022

GFAD/CBN/O&GRFN/22/2/R15

February 21, 2022

3

The Director,
Banking Services Department
Central Bank of Nigeria,
Central Business District,
Garki, Abuja.

ATTENTION: SENIOR MANAGER, DOM. ACCOUNT

CORRESPONDENT RELATIONSHIP OFFICE	
Banking Services Department	
CENTRAL BANK OF NIGERIA, ABUJA	
Confirmed by:	BAFFA C. MUHAMMAD
Name/ID No.:	BANKING OPERATIONS
Status:	LM
Organisation:	NNPC
Date/Time:	21/02/2022 3:06 pm
Signature/Thumbprint:	C. Muhammad

Dear Sir,

JOINT VENTURE CASH CALL FUNDING FOR JANUARY 2022

Upon receipt of this mandate, please pay into the **CBN/JV CASH CALL ACCOUNT No. 0230157141134** with **CENTRAL BANK OF NIGERIA**, the sum of **NGN4,063,318,899.68** (Four Billion Sixty Three Million Three Hundred Eighteen Thousand Eight Hundred Ninety Nine Naira and Sixty Eight Kobo).

Confirmed by me
21/2/22

Kindly debit the **CBN/NNPC GAS REVENUE A/C No. 3000005027** with **CENTRAL BANK OF NIGERIA** and advise us immediately the payment is effected.

Yours faithfully,

For: NIGERIAN NATIONAL PETROLEUM CORPORATION

1st Signatory.....

2nd Signatory.....

Name BAFFA C. MUHAMMAD

Name MUSTAPHA YAKUBU. Y

cc: Accountant General of the Federation
Funds Division

3) Head, BSD
pls deal
me 22/2

① pm CRO
pls fwd to CRO
21/2/22

② mr uro
pls verify
21/2/22

14



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NIGERIAN NATIONAL PETROLEUM CORPORATION

CENTRAL BUSINESS DISTRICT, HERBERT MACAULAY WAY, P.M.B 190, GARKI, ABUJA.

Banking Services Department
CENTRAL BANK OF NIGERIA, ABUJA.

21 FEB 2022

GFAD/CBN/O&GRFN/22/2/R8

February 21, 2022

The Director,
Banking Services Department
Central Bank of Nigeria,
Central Business District,
Garki, Abuja.

ATTENTION: SENIOR MANAGER, DOM. ACCOUNT

Dear Sir,

TRANSFER OF JANUARY 2022 CRUDE OIL & GAS REVENUE FOR NATIONAL DOMESTIC GAS DEVELOPMENT

Upon receipt of this mandate, please pay into the **CBN/JV CASH CALL ACCOUNT No. 0230157141134** with **CENTRAL BANK OF NIGERIA**, the sum of **NGN2,280,323,346.00** (Two Billion Two Hundred Eighty Million Three Hundred Twenty Three Thousand Three Hundred Forty Six Naira and Zero Kobo).

Kindly debit the **CBN/NNPC CRUDE OIL REVENUE A/C No. 3000004941** with **CENTRAL BANK OF NIGERIA** and advise us immediately the payment is effected.

Yours faithfully,

For: NIGERIAN NATIONAL PETROLEUM CORPORATION

1st Signatory.....

2nd Signatory.....

Name.....

Name.....

cc: Accountant General of the Federation
Funds Division

② mgr cpo
pls verify
21/2/22

Head, BSD
pls seal

22/2

14A

CORRESPONDENT RELATIONSHIP OFFICE
Banking Services Department
CENTRAL BANK OF NIGERIA, ABUJA.

Confirm: JAV
Name/ID No: **BAFFA C. MOHAMMED**
Status: **GM - Banking Operation**
Organisation: **NNPC**
Date/Time: **21/02/2022 3:06 PM**
Signature/Thumbprint: **Sathur**

Confirmed by
me
21/2/22

① pm cpo
pls fwd to CSO
21/2/22



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NIGERIAN NATIONAL PETROLEUM CORPORATION

CENTRAL BUSINESS DISTRICT, HERBERT MACAULAY WAY, P.M.B 190, GARKI, ABUJA.

CENTRAL BANK OF NIGERIA, ABUJA.

21 FEB 2022

GFAD/CBN/O&GRFN/22/2/R12

February 21, 2022

(4)

RECEIVED BY: *MAH*
Name/ID:
Sign/Time: *MAH*

The Director,
Banking Services Department
Central Bank of Nigeria,
Central Business District,
Garki, Abuja.

CORRESPONDENT RELATIONSHIP OFFICE
Banking Services Department
CENTRAL BANK OF NIGERIA, ABUJA
Confirmed by: *BAFFA C. MOHAMMED*
Name/ID No:
Status: *GM. BANKING OPERATIONS*
Organisation: *NNPC*
Date/Time: *21/02/2022 3:01 PM*
Signature/Thumbprint: *Sattur*

ATTENTION: SENIOR MANAGER, DOM. ACCOUNT

Dear Sir,

TRANSFER OF JANUARY 2022 CRUDE OIL & GAS REVENUE INTO PRE-EXPORT FINANCE ACCOUNT

Upon receipt of this mandate, please pay into the **NNPC/NPDC/CBN REVENUE ACCOUNT No. 3000057882** with **CENTRAL BANK OF NIGERIA**, the sum of **NGN5,833,333,333.33** (Five Billion Eight Hundred Thirty Three Million Three Hundred Thirty Three Thousand Three Hundred Thirty Three Naira and Thirty Three Kobo).

Kindly debit the **CBN/NNPC CRUDE OIL REVENUE A/C No. 3000004941** with **CENTRAL BANK OF NIGERIA** and advise us immediately the payment is effected.

Yours faithfully,

For: **NIGERIAN NATIONAL PETROLEUM CORPORATION**

① per CBN
pls fwd to CSO
21/2/22

1st Signatory: *Sattur*

2nd Signatory: *Mustapha Yakubu*

Name: *BAFFA C. MOHAMMED*

Name: *MUSTAPHA YAKUBU Y*

cc: Accountant General of the Federation
Funds Division

② mgr c/o
ms verri
21/2

14B

Head, BSD
pls deal
21/2

41, 921, 271, 504.53



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NIGERIAN NATIONAL PETROLEUM CORPORATION

CENTRAL BUSINESS DISTRICT, HERBERT MACAULAY WAY, P.M.B 190, GARKI, ABUJA.

21 FEB 2022

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Name/ID:

Signature:

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February 21, 2022

The Director,
Banking Services Department
Central Bank of Nigeria,
Central Business District,
Garki, Abuja.

CORRESPONDENT RELATIONSHIP OFFICE
Banking Services Department
CENTRAL BANK OF NIGERIA, ABUJA.

Confirmed by: **RAFFA C. MOHAMMED**
Name/ID No.: **GM. BANKING OPERATIONS**
Status: **NNPC**
Organisation: **NNPC**
Date/Time: **21/02/2022 3:06 PM**
Signature/Thumbprint: **Solomon**

ATTENTION: SENIOR MANAGER, DOM. ACCOUNT

Dear Sir,

TRANSFER OF JANUARY 2022 CRUDE OIL & GAS REVENUE FOR NESS FEES

Upon receipt of this mandate, please pay into the **CBN/JV CASH CALL ACCOUNT No. 0230157141134** with **CENTRAL BANK OF NIGERIA**, the sum of **NGN448,039,884.41** (Four Hundred Forty Eight Million Thirty Nine Thousand Eight Hundred Eighty Four Naira and Forty One Kobo).

Kindly debit the **CBN/NNPC CRUDE OIL REVENUE A/C No. 3000004941** with **CENTRAL BANK OF NIGERIA** and advise us immediately the payment is effected.

Yours faithfully,

For: **NIGERIAN NATIONAL PETROLEUM CORPORATION**

① per CBO
pls fwd to CBO
21/2/22

1st Signatory: **Solomon**

2nd Signatory: **MUSTAPHA YAKUBU**

Name: **RAFFA C. MOHAMMED**

Name: **MUSTAPHA YAKUBU**

cc: Accountant General of the Federation
Funds Division

Head, BSD
pls deal

② mpr CBO
pls verify
21/2/22

21/2
14C



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NIGERIAN NATIONAL PETROLEUM CORPORATION

CENTRAL BUSINESS DISTRICT, HERBERT MACAULAY WAY, P.M.B 190, GARKI, ABUJA.

Correspondent Relationship Office
Banking Services Department
Central Bank of Nigeria, Abuja

NAME: RAFFA C. MOHAMMED
TITLE: GM. BANKING OPERATIONS
Organization: NNPC
Date/Time: 21/02/2022 3:06 PM
Signature/Thumbprint: [Signature]

GEAD/CBN/O&GRFN/22/2/R9

February 21, 2022

The Director,
Banking Services Department
Central Bank of Nigeria,
Central Business District,
Garki, Abuja.

CORRESPONDENT RELATIONSHIP OFFICE
Banking Services Department
CENTRAL BANK OF NIGERIA, ABUJA.

21 FEB 2022

RECEIVED BY: [Signature]
Name: [Signature]
Signature: [Signature]

ATTENTION: SENIOR MANAGER, DOM. ACCOUNT

Dear Sir,

TRANSFER OF JANUARY 2022 CRUDE OIL & GAS REVENUE FOR GAS INFRASTRUCTURE DEVELOPMENT

Upon receipt of this mandate, please pay into the **NNPC GID PROJECTS TSA No. 0020536161741** with **CENTRAL BANK OF NIGERIA**, the sum of **NGN2,528,223,339.23** (Two Billion Five Hundred Twenty Eight Million Two Hundred Twenty Three Thousand Three Hundred Thirty Nine Naira and Twenty Three Kobo).

Kindly debit the **CBN/NNPC CRUDE OIL REVENUE A/C No. 3000004941** with **CENTRAL BANK OF NIGERIA** and advise us immediately the payment is effected.

Yours faithfully,

For: NIGERIAN NATIONAL PETROLEUM CORPORATION

DPur CBN
pls fwd to CSD
[Signature]

1st Signatory: [Signature] 2nd Signatory: [Signature]
Name: RAFFA C. MOHAMMED Name: MUSTAPHA YAKUBU Y.

cc: Accountant General of the Federation
Funds Division

mgr CSD
pls verify
21/2/22

Head, BSD
pls deal

145
22/2



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NIGERIAN NATIONAL PETROLEUM CORPORATION

CENTRAL BUSINESS DISTRICT, HERBERT MACAULAY WAY, P.M.B 190, GARKI, ABUJA.

21 FEB 2022

GFAD/CBN/O&GRFN/22/2/R13

February 21, 2022

7

The Director,
Banking Services Department
Central Bank of Nigeria,
Central Business District,
Garki, Abuja.

CORRESPONDENT RELATIONSHIP OFFICE
Banking Services Department
CENTRAL BANK OF NIGERIA, ABUJA.

Confirmed by: **BAFFA G. MUHAMMAD**
Name/ID No.:
Status: **GM. BANKING OPERATIONS**
Organisation: **NNPC**
Date/Time: **24/02/2022 3:02 pm**
Signature/Thumbprint: **Sattur**

ATTENTION: SENIOR MANAGER, DOM. ACCOUNT

Dear Sir,

TRANSFER OF JANUARY 2022 CRUDE OIL & GAS REVENUE FOR REFINERY REHABILITATION

Upon receipt of this mandate, please pay into the **NNPC/PHRC REHABILITATION PROJECT TSA No. 0020157161379** with **CENTRAL BANK OF NIGERIA**, the sum of **NGN9,110,500,000.00** (Nine Billion One Hundred Ten Million Five Hundred Thousand Naira and Zero Kobo).

Kindly debit the **CBN/NNPC CRUDE OIL REVENUE A/C No. 3000004941** with **CENTRAL BANK OF NIGERIA** and advise us immediately the payment is effected.

Yours faithfully,

For: **NIGERIAN NATIONAL PETROLEUM CORPORATION**

*pm cno
pls fwd to CSO
21/2/22*

1st Signatory.....

2nd Signatory.....

Name: **BAFFA G. MUHAMMAD**

Name: **MUSTAPHA YAKUBU Y**

cc: Accountant General of the Federation
Funds Division

*mgr cno
pls verify
21/2/22*

*Head, BSD
pls deal
22/2*

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NIGERIAN NATIONAL PETROLEUM CORPORATION

CENTRAL BUSINESS DISTRICT, HERBERT MACAULAY WAY, P.M.B 190, GARKI, ABUJA.

21 FEB 2022

GFAD/CBN/O&GRFN/22/2/R11

February 21, 2022

8

The Director,
Banking Services Department
Central Bank of Nigeria,
Central Business District,
Garki, Abuja.

ATTENTION: SENIOR MANAGER, DOM. ACCOUNT

Dear Sir,

TRANSFER OF JANUARY 2022 CRUDE OIL & GAS REVENUE FOR FRONTIER EXPLORATION SERVICES

Upon receipt of this mandate, please pay into the **CBN/JV CASH CALL ACCOUNT No. 0230157141134** with **CENTRAL BANK OF NIGERIA**, the sum of **NGN3,883,509,854.49** (Three Billion Eight Hundred Eighty Three Million Five Hundred Nine Thousand Eight Hundred Fifty Four Naira and Forty Nine Kobo).

Kindly debit the **CBN/NNPC CRUDE OIL REVENUE A/C No. 3000004941** with **CENTRAL BANK OF NIGERIA** and advise us immediately the payment is effected.

Yours faithfully,

For: **NIGERIAN NATIONAL PETROLEUM CORPORATION**

① Pm CBO
Pls fwd to CBO
21/2/22

1st Signatory.....

2nd Signatory.....

Name: **BAFFA C. MOHAMMED**

Name: **MUSTAPHA YAKUBU. Y.**

cc: Accountant General of the Federation
Funds Division

② mtr do
pls verify
21/2/22

Head, BSD
pls deal
21/2

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NIGERIAN NATIONAL PETROLEUM CORPORATION
CENTRAL BUSINESS DISTRICT, HERBERT MACAULAY WAY, P.M.B 190, GARKI, ABUJA.

21 FEB 2022

GFAD/CBN/O&GRFN/22/2/R14

February 21, 2022

The Director,
Banking Services Department
Central Bank of Nigeria,
Central Business District,
Garki, Abuja.

CORRESPONDENT RELATIONSHIP OFFICE
Banking Services Department
CENTRAL BANK OF NIGERIA, ABUJA.

Confirmed by: **RAFFA C. MOHAMMED**
Name/ID No.:
Status: **CM. BANKING OPERATIONS**
Organisation: **NNPC**
Date/Time: **21/02/2022 2:04 PM**
Signature/Thumbprint: **[Signature]**

ATTENTION: SENIOR MANAGER, DOM. ACCOUNT

Dear Sir,

TRANSFER OF JANUARY 2022 CRUDE OIL & GAS REVENUE FOR NIGERIA MOROCCO GAS PIPELINE

Upon receipt of this mandate, please pay into the **CBN/JV CASH CALL ACCOUNT No. 0230157141134** with **CENTRAL BANK OF NIGERIA**, the sum of **NGN752,198,500.00** (Seven Hundred Fifty Two Million One Hundred Ninety Eight Thousand Five Hundred Naira and Zero Kobo).

Kindly debit the **CBN/NNPC CRUDE OIL REVENUE A/C No. 3000004941** with **CENTRAL BANK OF NIGERIA** and advise us immediately the payment is effected.

Yours faithfully,

For: **NIGERIAN NATIONAL PETROLEUM CORPORATION**

① per CRO
pls fwd to CRO
21/2/22

1st Signatory **[Signature]**

2nd Signatory **[Signature]**

Name **RAFFA C. MOHAMMED**

Name **MUSTAPHA YAKUBU Y.**

cc: Accountant General of the Federation
Funds Division

② mpr ceo
pls verify
21/2/22

Head, BSD
pls deal

[Signature] **22/2**


14G


TABLE 1
CENTRAL BANK OF NIGERIA, ABUJA.

BALANCES OF FEDERATION REVENUE ACCOUNTS (DOMESTIC OIL & NON - OIL)

S/N	ACCOUNT NAME	ACCOUNT NO.	AMOUNT (N) DECEMBER, 2021.	AMOUNT (N) JANUARY, 2022.	VARIANCE
1	NON - OIL REVENUE				
1	IMPORT DUTY	3000008035	109,860,931,526.32	103,564,938,422.27	(6,295,993,104.05)
2	EXCISE DUTY	3000008042	13,068,622,187.60	11,796,458,164.10	(1,272,164,023.50)
3	FEES ACCT	3000008059	943,885,530.17	1,219,978,262.71	276,092,732.54
4	AUCTION SALES	3000007928	8,607,761.90	10,083,649.00	1,475,887.10
5	2008-2012 CET SPECIAL LEVY	3000008266	8,466,393,793.31	12,576,151,231.75	4,109,757,438.44
6	PENALTY CHARGES	3000007997	991.72	2,475.41	1,483.69
7	COMPANY INCOME TAX	3000002174	94,160,911,315.62	69,533,576,283.88	(24,627,335,031.74)
	TOTAL		226,509,353,106.64	198,701,188,489.12	(27,808,164,617.52)
	OIL REVENUE				
8	MISCELLANEOUS OIL REVENUE	3000002198	659,954,222.64	578,271,205.04	(81,683,017.60)
9	GAS SALES ROYALTY	3000055761	54,641,037,330.89	-	(54,641,037,330.89)
10	PETROLEUM PROFIT TAX (Local)	3000091156	56,574,087,147.89	-	(56,574,087,147.89)
	SUB - TOTAL (A+B)		338,384,431,808.06	199,279,459,694.16	(139,104,972,113.90)
	VALUE ADDED TAX				
11	VALUE ADDED TAX	3000008468	201,255,376,025.07	191,221,765,349.04	(10,033,610,676.03)
	GRAND TOTAL (B+C)		539,639,807,833.13	390,501,225,043.20	(149,138,582,789.93)

Prepared by: 

Checked by: 


Authorised by: 

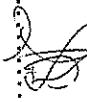
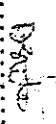
Source: Banking Services Department, Abuja

14H

TABLE 6
CENTRAL BANK OF NIGERIA, ABUJA
SOLID MINERALS REVENUE COLLECTION
JANUARY - DECEMBER 2022
ACCOUNT NO 3000034179

	AMOUNT (N)	TOTAL
MONTHS		
JANUARY	581,686,351.31	581,686,351.31
FEBRUARY		
MARCH		
APRIL		
MAY		
JUNE		
JULY		
AUGUST		
SEPTEMBER		
OCTOBER		
NOVEMBER		
DECEMBER		
TOTAL	581,686,351.31	581,686,351.31

Prepared by: 

Checked by :  Authorised by: 

Source: Banking Services Department, CBN, Abuja

15

The receipts for the month were derived from the following sources:-

SN	DESCRIPTION	Jan 2022	Dec 2021	VARIANCE
MINERAL REVENUE				
1	(11) ROYALTY (CRUDE)	95,036,888,237.95	87,635,657,565.47	7,401,230,672.48
2	(1) PETROLEUM PROFIT TAX (PPT)	59,532,411,427.09	102,208,081,901.08	-42,675,670,473.99
3	Domestic Crude Oil Receipts	41,921,271,504.53	74,403,189,117.59	-32,481,917,613.06
4	(IV) PENALTY FOR GAS FLARED	6,561,680,624.71	6,457,605,170.53	104,075,454.18
5	ROYALTIES (GAS)	3,072,878,094.83	2,431,671,993.11	641,206,101.72
6	(D) MISCELLANEOUS OIL REVENUE	1,609,041,336.73	1,087,674,585.47	521,366,751.26
7	(111) RENT	458,744,327.62	1,120,553,560.30	-661,809,232.68
8	GAS SALES ROYALTY DPR	0.00	54,641,037,330.89	-54,641,037,330.89
9	0.05% POLICE COMMISSION DED MINERAL REVENUE	0.00	-1,396,728,603.45	1,396,728,603.45
10	13% Derivation Refund to Oil Producing States	0.00	-23,920,441,326.36	23,920,441,326.36
11	Less Ness Fees	-448,039,884.41	0.00	-448,039,884.41
12	(Less Nigeria Morocco Gas Pipeline)	-752,198,500.00	-166,666,666.67	-585,531,833.33
13	(Less National Domestic Gas Development)	-2,280,323,346.00	-4,197,542,979.78	1,917,219,633.78
14	(Less Gas Infrastructure Development)	-2,528,223,339.23	-5,363,954,698.39	2,835,731,359.16
15	(Less Frontier Exploration Service)	-3,883,509,854.49	-6,603,646,300.32	2,720,136,445.83
16	Cost of Collection - DPR	-4,594,494,700.75	-6,431,827,071.47	1,837,332,370.72
17	LESS PRE-EXPORT FINANCING COST	-5,833,333,333.33	-5,000,000,000.00	-833,333,333.33
18	(Less Refinery Reahabilitation)	-9,110,500,000.00	-8,333,333,333.33	-777,166,666.67
19	(C) LESS PAYMENTS(JVC CRUDE) ETC	-17,085,143,247.07	-24,645,017,449.02	7,559,874,201.95
20	Less 13% Refunds On Subsidy, Priority Projects And Police Trust Fund 1999 Dec 2021	-18,163,078,852.38	0.00	-18,163,078,852.38
21	13% Derivation Refund on withdrawals from ECA	-25,750,765,331.28	0.00	-25,750,765,331.28
22	Less 13% Refunds On Subsidy, Priority Projects And Police Trust Fund Jan 2022	-39,246,092,137.01	0.00	-39,246,092,137.01
		<u>78,517,213,027.51</u>	<u>243,926,312,795.65</u>	<u>-165,409,099,768.14</u>
NON MINERAL REVENUE				
23	(1) CUSTOMS & EXCISE DUTIES,ETC.	129,167,612,205.24	132,348,441,791.02	-3,180,829,585.78
24	(B) COMPANIES INCOME TAX ETC.	100,993,479,600.43	152,042,503,820.35	-51,049,024,219.92
25	0.05% POLICE COMMISSION DED NON MINERAL REVENUE	0.00	-1,429,346,337.04	1,429,346,337.04
26	LESS: REFUND NCS	0.00	-486,434.02	486,434.02
27	LESS REFUNDS ON COST OF COLLECTION - FIRS	-100,000,000.00	-100,000,000.00	0.00
28	LESS REFUNDS - FIRS	-4,000,000,000.00	-4,000,000,000.00	0.00
29	Cost Of Collection - FIRS	-4,136,028,070.16	-6,256,901,653.45	2,120,873,583.29
30	Cost Of Collection - NCS	-9,041,732,854.37	-9,264,356,874.99	222,624,020.62
		<u>212,883,330,881.14</u>	<u>263,339,854,311.87</u>	<u>-50,456,523,430.73</u>
		<u>291,400,543,908.65</u>	<u>507,266,167,107.52</u>	<u>-215,865,623,198.87</u>
OTHER MINERAL REVENUE				
31	EXCHANGE DIFFERENCE	4,371,856,819.09	3,670,490,646.50	701,366,172.59
		<u>4,371,856,819.09</u>	<u>3,670,490,646.50</u>	<u>701,366,172.59</u>

OTHER NON-MINERAL REVENUE

32	OTHER NON-MINERAL REVENUE	100,000,000,000.00	0.00	100,000,000,000.00
33	EXCHANGE DIFFERENCE NON MINERAL REVENUE	830,076,604.66	1,478,242,044.51	-648,165,439.85
		<u>100,830,076,604.66</u>	<u>1,478,242,044.51</u>	<u>99,351,834,560.15</u>

VAT

34	VAT FOR DISTRIBUTION	191,221,765,349.04	201,255,376,025.07	-10,033,610,676.03
35	3% VAT FOR NORTH EAST COMMISSION	-5,507,186,842.05	-5,796,154,829.52	288,967,987.47
36	Cost Of Collection - FIRS & NCS (VAT)	-7,648,870,613.00	-8,050,215,041.00	401,344,428.00
		<u>178,065,707,893.99</u>	<u>187,409,006,154.55</u>	<u>-9,343,298,260.56</u>
		<u>283,267,641,317.74</u>	<u>192,557,738,845.56</u>	<u>90,709,902,472.18</u>
		<u>574,668,185,226.39</u>	<u>699,823,905,953.08</u>	<u>-125,155,720,726.69</u>

GRAND TOTAL

TOTAL AMOUNT FOR DISTRIBUTION

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AGENCY'S COLLECTION			TOTAL FUNDS	DEDUCTIONS	TOTAL NET
1	1NON MINERAL REVENUE FIRS CURRENT MONTH		100,993,479,600.43	4,236,028,070.16	96,757,451,530.27
2	MINERAL REVENUE DPR CURRENT MONTH		106,739,232,621.84	4,594,494,700.75	102,144,737,921.09
3	MINERAL REVENUE FIRS CURRENT MONTH		59,532,411,427.09	0.00	59,532,411,427.09
4	NON MINERAL REVENUE NCS		129,167,612,205.24	13,041,732,854.37	116,125,879,350.87
5	OTHER NON-MINERAL REVENUE		100,000,000,000.00	0.00	100,000,000,000.00
6	MINERAL REVENUE NNPC CURENT MONTH		41,921,271,504.53	125,081,207,825.20	-83,159,936,320.67
7	VAT		<u>538,354,007,359.13</u>	<u>146,953,463,450.48</u>	<u>391,400,543,908.65</u>
			191,221,765,349.04	13,156,057,455.05	178,065,707,893.99
			<u>191,221,765,349.04</u>	<u>13,156,057,455.05</u>	<u>178,065,707,893.99</u>
			<u>729,575,772,708.17</u>	<u>160,109,520,905.53</u>	<u>569,466,251,802.64</u>

DISTRIBUTION AMONG THE THREE TIERS OF GOVERNMENTS

BENEFICIARY	MINERAL REVENUE	NON-MINERAL REV	TOTAL SRA	TOTAL VAT	TOTAL
13% Derivation Share	148,6864%	58,390,826,247.93	0.00%	58,390,826,247.93	58,390,826,247.93
.1Federal Government	26.9984%	10,602,580,555.48	52.68%	112,146,938,708.19	122,749,519,263.67
State Governments	13.6940%	5,377,770,547.50	26.72%	56,882,426,011.44	62,260,196,558.94
Local Governments	10.5575%	4,146,035,676.59	20.60%	43,853,966,161.51	48,000,001,838.11
Grand Total	100%	78,517,213,027.51	100%	212,883,330,881.14	291,400,543,908.65
				178,065,707,893.99	469,466,251,802.64

FGN SHARE OF OIL AND NON OIL REVENUE FROM COLLECTING AGENCIES

	RATE	NNPC	NCS	CIT OTHERS	DPR	PPT	VAT	TOTAL
FCT-ABUJA	1.00	-213,164,602	1,161,258,794	967,574,515	261,828,512	152,599,958	1,780,657,079	4,110,754,256
Federal Government	48.50	-10,338,483,175	56,321,051,485	46,927,363,992	12,698,682,817	7,401,097,946	24,929,199,105	137,938,912,171
FGN share of Derivation	1.00	-213,164,602	1,161,258,794	967,574,515	261,828,512	152,599,958		2,330,097,177
Stabilization Account	0.50	-106,582,301	580,629,397	483,787,258	130,914,256	76,299,979		1,165,048,588
Development of Natural R	1.68	-358,116,531	1,950,914,773	1,625,525,186	439,871,900	256,367,929		3,914,563,257
	52.68	-11,229,511,209	61,175,113,242	50,971,825,466	13,793,125,996	8,038,965,769	26,709,856,184	149,459,375,448

OFFICE OF THE ACCOUNTANT GENERAL OF THE FEDERATION

Detailed Computation based on the Allocation of Revenue (Fed. A/c, etc)

Modification Order 2002

FEDERATION ACCOUNT: January, 2022



		Jan 2022	Dec 2021	INCREASE/DECREASE
1	TOTAL FUNDS AVAILABLE FOR DISTRIBUTION	396,432,735,834.60	560,066,255,408.30	-163,633,519,553.70
2	4% Cost of Collection - FIRS	-4,136,028,070.16	-6,256,901,653.45	2,120,873,583.29
3	7% Cost of Collection - NCS	-9,041,732,854.37	-9,264,356,874.99	222,624,020.62
4	13% Derivation Refund on withdrawals from ECA	-25,750,765,331.28	-23,920,441,326.36	-1,830,324,004.92
5	FIRS REFUND	-4,100,000,000.00	-4,100,486,434.02	486,434.02
6	4% Cost of Collection - DPR	-4,594,494,700.75	-6,431,827,071.47	1,837,332,370.72
7	0.05% POLICE COMMISSION DEDUCTION AT SOURCE	0.00	-2,826,074,940.49	2,826,074,940.49
8	Less 13% Refunds On Subsidy, Priority Projects And Police Trust Fund Jan 2022	-39,246,092,137.01	0.00	-39,246,092,137.01
9	Less 13% Refunds On Subsidy, Priority Projects And Police Trust Fund 1999 Dec 2021	-18,163,078,852.38	0.00	-18,163,078,852.38
TOTAL FUNDS AVAILABLE FOR DISTRIBUTION (NET)		291,400,543,908.65	507,266,167,107.52	-215,865,623,198.87
BENEFICIARY				
	MINERAL REVENUE	NON-MINERAL REV	TOTAL SHARED IN Jan 2022	TOTAL SHARED IN Dec 2021
1	13% Derivation Share	58,390,826,247.93	0.00	58,390,826,247.93
2	1% Federal Government	10,602,580,555.48	52.6800%	112,146,938,708.19
3	State Governments	5,377,770,547.50	26.7200%	56,882,426,011.44
4	Local Governments	4,146,035,676.59	20.6000%	43,853,966,161.51
Grand Total		78,517,213,027.51	100.00%	212,883,330,881.14
				291,400,543,908.65
				507,266,167,107.52

13% DERIVATION OIL, GAS AND SOLID MIN. REVENUE

TOTAL MINERAL REVENUE		13% DERIVATION SHARE FOR THE MONTH		TOTAL DERIVATION
OilRevenue		OilRevenue		
GasRevenue	3,801,225,386.21	GasRevenue	494,159,300.21	58,390,826,247.93
Add back Refund	68,749,972,441.12	Add back Refund	8,937,496,417.35	
TOTAL4DERIVATION	147,267,185,468.63	Total Current Derivation	19,144,734,110.92	
PM SUBSIDY DERIVATION	39,246,092,137.01	Add PM SUBSIDY DERIVATION	39,246,092,137.01	

24 February 2022

PM = PREVIOUS MONTH

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DBS

OFFICE OF THE ACCOUNTANT GENERAL OF THE FEDERATION

Computation of ECOLOGICAL funds being 0.72% and 0.6% of State's and LGC's

Allocations respectively.

FEDERATION ACCOUNT: January, 2022

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ECOLOGICAL FUNDS FROM MINERAL REVENUE

	TOTAL MINERAL REVENUE	NET MINREV	ECOLOGICAL FUNDS
13% Derivation Share	0	19,144,734,110.92	0
.1Federal Government	52.68	10,602,580,555.48	0
State Governments	26.72	5,377,770,547.50	0.72
Local Governments	20.6	4,146,035,676.59	0.6
Total	39,271,120,890.50	39,005,452,585.01	265,668,305.49

ECOLOGICAL FUNDS FROM NON MINERAL REVENUE

BENEFICIARY	TOTAL NONMINERALREV	NET NON MINERAL REV	ECOLOGICAL NON-MINERAL REV2
.1Federal Government	52.68	112,146,938,708.19	0
State Governments	26.72	56,882,426,011.44	0.72
Local Governments	20.6	43,853,966,161.51	0.6
Total	212,883,330,881.14	210,073,270,913.51	2,810,059,967.63

TOTAL FUNDS FOR DISTRIBUTION AND TOTAL ECOLOGICAL FUNDS COMPUTATION

BENEFICIARY	TOTAL REVENUE	TOTAL NET REVENUE	TOTAL ECOLOGICAL
13% Derivation Share	19,144,734,110.92	19,144,734,110.92	0.00
.1Federal Government	122,749,519,263.67	122,749,519,263.67	0.00
State Governments	62,260,196,558.94	60,582,526,591.79	1,677,669,967.16
Local Governments	48,000,001,838.11	46,601,943,532.14	1,398,058,305.96
Grand Total	252,154,451,771.64	249,078,723,498.52	3,075,728,273.12

DISTRIBUTION OF FGN SHARE OF STATUTORY REVENUE

<u>SN</u>	<u>BENEFICIARY</u>	<u>RATE</u>	<u>FGNSHARE</u>	<u>TOTAL DEDUCTIONS</u>	<u>NET</u>
1	.1Federal Government	48.5	113,009,713,065.45	-61,328,257,512.48	51,681,455,552.97
2	1.46% Deriv. & Ecology FGN Share	1	2,330,097,176.61	0.00	2,330,097,176.61
3	FCT-ABUA	1	2,330,097,176.61	-112,119,855.00	2,217,977,321.61
4	0.72% STABILIZATION ACCOUNT	0.5	1,165,048,588.30	0.00	1,165,048,588.30
5	3.0% DEVELOPMENT OF NATURAL RESOU	1.68	3,914,563,256.70	0.00	3,914,563,256.70
		52.68	122,749,519,263.67	-61,440,377,367.48	61,309,141,896.18

1) DISTRIBUTION OF ADDITIONAL REVENUES (GROSS) FOR THE MONTH

BENEFICIARY	ABCD	Exchange Gain Difference	REFG	GOOD & VALUABLE CONSIDERATION	OTHERNONMIN	OTHER NON MINERAL REV2.	DISTRIBUTION OF SOLIDMINERAL	TOTAL
.1Federal Government	0.00	2,440,976,285.23	0.00	0.00	52,680,000,000.00	0.00	0.00	55,120,976,285.23
13% Derivation Share	0.00	568,341,386.48	0.00	0.00	0.00	0.00	0.00	568,341,386.48
State Governments	0.00	1,238,095,792.36	0.00	0.00	26,720,000,000.00	0.00	0.00	27,958,095,792.36
Local Governments	0.00	954,519,959.68	0.00	0.00	20,600,000,000.00	0.00	0.00	21,554,519,959.68
	0.00	5,201,933,423.75	0.00	0.00	100,000,000,000.00	0.00	0.00	105,201,933,423.75

2) DISTRIBUTION OF ECOLOGICAL FUNDS TO STATES 0.72% of 26.72% AND LGCs 0.6% of 20.6% from THE ADDITIONAL REVENUES FOR THE MONTH

BENEFICIARY	ABCD	Exchange Gain Difference	REFG	GOOD & VALUABLE CONSIDERATION	OTHERNONMIN	OTHER NON MIN. REV2	DISTRIBUTION OF SOLIDMINERAL	TOTAL
.1Federal Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13% Derivation Share	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
State Governments	0.00	33,361,862.67	0.00	0.00	720,000,000.00	0.00	0.00	753,361,862.67
Local Governments	0.00	27,801,552.22	0.00	0.00	600,000,000.00	0.00	0.00	627,801,552.22
	0.00	61,163,414.89	0.00	0.00	1,320,000,000.00	0.00	0.00	1,381,163,414.89

Distribution of Value Added Tax (VAT)

		<u>Jan 2022</u>	<u>Dec 2021</u>	<u>INCREASE/DECREASE</u>
1 .1Federal Government	15%	26,709,856,184.10	28,111,350,923.18	-1,401,494,739.08
2 State Governments	50%	89,032,853,947.00	93,704,503,077.28	-4,671,649,130.28
3 Local Governments	35%	62,322,997,762.90	65,593,152,154.09	-3,270,154,391.20
	<u>100%</u>	<u>178,065,707,893.99</u>	<u>187,409,006,154.55</u>	<u>-9,343,298,260.56</u>
1 FIRS -VAT Cost of Collections	0%	6,769,877,241.41	7,215,486,203.37	-445,608,961.96
2 NCS -IMPORT VAT Cost of Collections	0%	878,993,371.59	834,728,837.63	44,264,533.96
	<u>0%</u>	<u>7,648,870,613.00</u>	<u>8,050,215,041.00</u>	<u>-401,344,428.00</u>
1 ALLOCATION TO NORTH EAST DEVELOPMENT COMMISSION PROJECT ACCOUNT	0%	5,507,186,842.05	5,796,154,829.52	-288,967,987.47
	<u>0%</u>	<u>5,507,186,842.05</u>	<u>5,796,154,829.52</u>	<u>-288,967,987.47</u>
		191,221,765,349.04	201,255,376,025.07	-10,033,610,676.03

Distribution of FGN Value Added Tax (VAT)

DESCRIPTION		Jan 2022	Dec 2021	INCREASE/DECREASE
.1Federal Government	14	24,929,199,105.16	26,237,260,861.64	-1,308,061,756.48
FCT-ABUJA	1	1,780,657,078.94	1,874,090,061.55	-93,432,982.61
	15.00	26,709,856,184.10	28,111,350,923.18	-1,401,494,739.08

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FEDERATION ACCOUNT INCOME DISTRIBUTION FOR THE YEAR 2022 STATUTORY REVENUE

MONTH 1	FED ACCT - 2	AUGMENTATION - 3	TOTAL ACTUAL - 4 4= 2+3	BUDGET - 5	BUDGET VARIANCE - 6 6= 4-5	EXCHANGE GAIN DIFF	OTHER REVENUE SHARED
01-Jan	560,066,255,407.70	N0.00	560,066,255,407.70	1,017,759,000,000.00	-457,692,744,592.30	5,148,732,691.01	0
02-Feb	396,432,736,454.60	N0.00	396,432,736,454.60	1,017,759,000,000.00	-621,326,263,545.40	5,201,933,423.75	100,000,000,000.00
	956,498,991,862.30	0.00	956,498,991,862.30	2,035,518,000,000.00	-1,079,019,008,137.70	10,350,666,114.76	100,000,000,000.00

TRANSFER TO EXCESS CRUDE, PPT AND ROYALTY ACCOUNT FOR THE MONTH: JANUARY, 2022

S/NO	DATE	DESCRIPTION	FOREIGN EXCESS CRUDE US\$	EXCESS PPT & ROYALTY US\$	TOTAL US\$	CUMM BALANCE US\$
1	1-Jan-21	Balance b/f	64,428,735.64	7,981,838.52	72,410,574.16	72,410,574.16
2	17-Feb-21	Accrued Interest on Funds - December, 2020	38.75	584.97	623.72	72,411,197.88
3	17-Feb-21	Accrued Interest on Funds - January, 2021	38.75	584.97	623.72	72,411,821.60
4	18-Mar-21	Accrued Interest on Funds - February, 2021	35.00	528.36	563.36	72,412,384.96
5	20-Apr-21	Accrued Interest on Funds - March, 2021	38.75	584.97	623.72	72,413,008.68
6	20-May-21	Accrued Interest on Funds - April, 2021	37.50	566.10	603.60	72,413,612.28
7	16-Jun-21	Accrued Interest on Funds - May, 2021	38.75	584.97	623.72	72,414,236.00
8	16-Jun-21	Refurbishing and Remodelling of 107 APC Vehicles donated by Hashmite Kingdom of Jordan	(11,563,260.00)	-	(11,563,260.00)	60,850,976.00
9	14-Jul-21	Accrued Interest on Funds - June, 2021	103.48	1,453.79	1,557.27	60,852,533.27
10	18-Aug-21	Accrued Interest on Funds - July, 2021	193.13	2,426.99	2,620.12	60,855,153.39
11	16-Sep-21	Accrued Interest on Funds - August, 2021	193.13	2,426.99	2,620.12	60,857,773.51
12	21-Oct-21	Accrued Interest on Funds - September, 2021	186.90	2,349.00	2,535.90	60,860,309.41
13	21-Nov-21	Accrued Interest on Funds - October, 2021	193.13	2,427.30	2,620.43	60,862,929.84
14	30-Nov-21	Accrued Interest on Funds - November, 2021	186.90	2,349.00	2,535.90	60,865,465.74
15	1-Dec-21	Procurement of 3 XAW 109 Brand New Helicopters	(25,500,000.00)	-	(25,500,000.00)	35,365,465.74
16	20-Jan-22	Accrued Interest on Funds - December, 2021	193.13	2,427.61	2,620.74	35,368,086.48
		Total	27,366,952.94	8,001,133.54	35,368,086.48	

22

Domestic Excess Crude Oil Proceeds: JANUARY, 2022					
S/n	Date	Description	Receipt	Payment	Current Balance
			n=0	n=0	
1	01/01/2021	Balance b/f	2,241,199,607.07	-	2,241,199,607.07
2	19/01/2021	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (458116)	69,464,593.00		2,310,664,200.07
3	19/01/2021	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (458116)	30,120,221.00		2,340,784,421.07
4	17/02/2021	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (239116)	69,464,593.00		2,410,249,014.07
5	17/02/2021	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (239116)	30,120,221.00		2,440,369,235.07
6	18/02/2021	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (40116)	69,464,593.00		2,509,833,828.07
7	18/02/2021	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (40116)	30,120,221.00		2,539,954,049.07
8	20/02/2021	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (44116)	69,464,593.00		2,609,418,642.07
9	20/02/2021	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (44116)	30,120,221.00		2,639,538,863.07
10	19/02/2021	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (42116)	69,464,593.00		2,709,003,456.07
11	19/02/2021	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (42116)	30,120,221.00		2,739,123,677.07
12	21/02/2021	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (43116)	69,464,593.00		2,808,588,270.07
13	21/02/2021	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (43116)	30,120,221.00		2,838,708,491.07
14	14/07/2021	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (44116)	69,464,593.00		2,908,173,084.07
15	14/07/2021	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (44116)	30,120,221.00		2,938,293,305.07
16	18/02/2021	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (44116)	69,464,593.00		3,007,757,898.07
17	18/02/2021	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (44116)	30,120,221.00		3,037,878,119.07
18	21/02/2021	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (44116)	69,464,593.00		3,107,342,712.07
19	21/02/2021	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (44116)	30,120,221.00		3,137,462,933.07
20	21/02/2021	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (47116)	69,464,593.00		3,206,927,526.07
21	21/02/2021	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (47116)	30,120,221.00		3,237,047,747.07
22	17/11/2021	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (48116)	69,464,593.00		3,306,512,340.07
23	17/11/2021	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (48116)	30,120,221.00		3,336,632,561.07
24	16/12/2021	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (48116)	69,464,593.00		3,406,097,154.07
25	16/12/2021	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (48116)	30,120,221.00		3,436,217,375.07
26	20/01/2022	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (49116)	69,464,593.00		3,505,681,968.07
27	20/01/2022	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (49116)	30,120,221.00		3,535,802,189.07
28	23/02/2022	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (51116)	69,464,593.00		3,605,266,782.07
29	23/02/2022	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (51116)	30,120,221.00		3,635,387,003.07
		Total	3,635,387,003.07		

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Exchange Gain January, 2022

S/n	DATE	REF. NO.	DETAILS	Receipt =N=	Payment =N=	Cumm Balance =N=
1	01/01/2021		Balance b/f	-	-	-
2	18/01/2021	FD/FA/202/Vol. 3	Exchange Gain Difference in December, 2020	3,831,803,165.49		3,831,803,165.49
3	18/01/2021	FD/FA/202/Vol. 3	Distribution of =N=3,831,803,165.49 to the three tiers of Government being exchange gain for December, 2020		3,831,803,165.49	-
4	21/04/2021	FD/FA/202/Vol. 3	Exchange Gain Difference in March, 2021	2,930,963,618.49		2,930,963,618.49
5	21/04/2021	FD/FA/202/Vol. 3	Distribution of =N=2,930,963,618.49 to the three tiers of Government being exchange gain for March, 2021		2,930,963,618.49	-
6	19/05/2021	FD/FA/202/Vol. 3	Exchange Gain Difference in April, 2021	2,250,757,864.69		2,250,757,864.69
7	19/05/2021	FD/FA/202/Vol. 3	Distribution of =N=2,250,757,864.69 to the three tiers of Government being exchange gain for April, 2021		2,250,757,864.69	-
8	22/06/2021	FD/FA/202/Vol. 3	Exchange Gain Difference in May, 2021	1,727,915,119.22		1,727,915,119.22
9	22/06/2021	FD/FA/202/Vol. 3	Distribution of =N=1,727,915,119.22 to the three tiers of Government being exchange gain for May, 2021		1,727,915,119.22	-
10	14/07/2021	FD/FA/202/Vol. 3	Exchange Gain Difference in June, 2021	3,691,604,920.98		3,691,604,920.98
11	14/07/2021	FD/FA/202/Vol. 3	Distribution of =N=3,691,604,920.98 to the three tiers of Government being exchange gain for June, 2021		3,691,604,920.98	-
12	18/08/2021	FD/FA/202/Vol. 3	Exchange Gain Difference in July, 2021	2,457,214,237.48		2,457,214,237.48
13	18/08/2021	FD/FA/202/Vol. 3	Distribution of =N=2,457,214,237.48 to the three tiers of Government being exchange gain for July, 2021		2,457,214,237.48	-
14	21/09/2021	FD/FA/202/Vol. 3	Exchange Gain Difference in August, 2021	2,830,001,008.86		2,830,001,008.86
15	21/09/2021	FD/FA/202/Vol. 3	Distribution of =N=2,830,001,008.86 to the three tiers of Government being exchange gain for August, 2021		2,830,001,008.86	-
16	21/10/2021	FD/FA/202/Vol. 3	Exchange Gain Difference in September, 2021	3,104,530,470.07		3,104,530,470.07
17	21/10/2021	FD/FA/202/Vol. 3	Distribution of =N=3,104,530,470.07 to the three tiers of Government being exchange gain for September, 2021		3,104,530,470.07	-
18	15/11/2021	FD/FA/202/Vol. 3	Exchange Gain Difference in October, 2021	3,217,552,495.89		3,217,552,495.89
19	15/11/2021	FD/FA/202/Vol. 3	Distribution of =N=3,217,552,495.89 to the three tiers of Government being exchange gain for October, 2021		3,217,552,495.89	4,156,245,257.14
20	15/11/2021	FD/FA/202/Vol. 3	Exchange Gain Difference in November, 2021	4,156,245,257.14		4,156,245,257.14
21	16/11/2021	FD/FA/202/Vol. 3	Distribution of =N=4,156,245,257.14 to the three tiers of Government being exchange gain for October, 2021		4,156,245,257.14	40,549,254,273.07
22	20/01/2022	FD/FA/202/Vol. 3	Exchange Gain Difference in December, 2021	5,148,732,691.01		40,549,254,273.07
23	20/01/2022	FD/FA/202/Vol. 3	Distribution of =N=5,148,732,691.01 to the three tiers of Government being exchange gain for , December, 2021		5,148,732,691.01	40,549,254,273.07
24	23/02/2022	FD/FA/202/Vol. 3	Exchange Gain Difference in January, 2022	5,201,933,423.75		40,549,254,273.07
25	23/02/2022	FD/FA/202/Vol. 3	Distribution of =N=5,201,933,423.75 to the three tiers of Government being exchange gain for , January, 2021		5,201,933,423.75	40,549,254,273.07
			Total	40,549,254,273.07	40,549,254,273.07	40,549,254,273.07

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Non-Oil Excess Revenue Account for JANUARY, 2022

S/n	DATE	REF. NO.	DETAILS	Receipt	Payment	Cumm Balance
				=N=	=N=	=N=
1	01/01/2021		Balance b/f	-	-	-
2	21/04/2021		Transfer of Savings from March, 2021 Non Oil Revenue (FAAC Withheld Account)	184,000,000,000.00		184,000,000,000.00
3	22/04/2021	42730/RS/Vol. 140	Distribution of =N=30Billion to the three tiers of Government		30,000,000,000.00	154,000,000,000.00
4	20/05/2021	42730/RS/Vol. 140	Distribution of =N=20Billion to the three tiers of Government		20,000,000,000.00	134,000,000,000.00
5	22/06/2021	42730/RS/Vol. 140	Distribution of =N=50Billion to the three tiers of Government		50,000,000,000.00	84,000,000,000.00
6	22/06/2021	42730/RS/Vol. 141	Distribution of =N=20Billion to the three tiers of Government		20,000,000,000.00	64,000,000,000.00
7	14/07/2021	42730/RS/Vol. 142	Transfer of Savings from June, 2021 Non Oil Revenue (FAAC Withheld Account)	150,000,000,000.00		214,000,000,000.00
8	23/09/2021	42730/RS/Vol. 145	Distribution of =N=50Billion to the three tiers of Government		50,000,000,000.00	164,000,000,000.00
9	21/10/2021	42730/RS/Vol. 146	Transfer of Savings from September, 2021 Non Oil Revenue (FAAC Withheld Account)	66,000,000,000.00		230,000,000,000.00
10	15/11/2021	42730/RS/Vol. 147	Distribution of =N=100Billion to the three tiers of Government		100,000,000,000.00	130,000,000,000.00
11	15/11/2021	42730/RS/Vol. 147	Distribution of =N=50Billion to the three tiers of Government		50,000,000,000.00	80,000,000,000.00
12	15/12/2021	42730/RS/Vol. 148	Transfer of Savings from November, 2021 Non Oil Revenue (FAAC Withheld Account)	100,000,000,000.00		180,000,000,000.00
13	23/01/2022	42730/RS/Vol. 148	Distribution of =N=100Billion to the three tiers of Government		100,000,000,000.00	80,000,000,000.00
			Total	500,000,000,000.00	420,000,000,000.00	

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Oil Excess Revenue Account JANUARY, 2022

S/n	DATE	REF. NO.	DETAILS		Receipt	Payment	Cumm Balance
					=N=	=N=	=N=
1	01/01/2022		Balance b/f		67,990,026.62	-	67,990,026.62
			Total		67,990,026.62	-	

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Amount Withheld by NNPC JANUARY, 2022

S/n	Date	DETAILS	Crude cost =N=	Amount Paid into Federation =N=	Certified Subsidy Claims =N=	Amount Withheld =N=	Cumulative =N=
1	17/05/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2012	240,854,084,675.79	134,071,903,417.70	106,782,181,258.09	106,782,181,258.09	106,782,181,258.09
2	18/06/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2012	304,378,058,017.78	136,452,568,750.00	168,226,389,267.79	275,008,578,525.88	275,008,578,525.88
3	18/07/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2012	271,085,540,352.86	95,488,034,951.00	176,576,513,401.86	453,588,091,927.74	453,588,091,927.74
4	14/08/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2012	234,574,767,564.43	137,132,558,750.00	97,442,198,814.43	551,030,200,742.17	551,030,200,742.17
5	17/09/2012	Part Refund by NNPC		143,069,000,000.00	(143,069,000,000.00)	407,960,890,742.17	407,960,890,742.17
6	13/09/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2012	191,930,421,477.18	112,714,589,750.00	79,205,832,727.18	487,166,723,469.35	487,166,723,469.35
7	11/10/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2012	152,175,281,463.49	111,454,589,750.00	41,280,691,713.49	538,447,442,182.84	538,447,442,182.84
8	12/11/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2012	220,085,961,033.46	119,232,568,750.00	100,853,392,283.46	639,310,834,466.30	639,310,834,466.30
9	10/12/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2012	236,159,573,323.59	97,697,585,750.00	138,472,006,573.59	774,382,841,039.89	774,382,841,039.89
10	14/01/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2012	274,043,562,129.93	112,398,568,750.00	161,644,793,379.93	936,027,634,470.82	936,027,634,470.82
11	13/02/2013	Part Refund by NNPC from Domestic Crude Oil Cost for the month of August, 2012		6,000,000,000.00	(6,000,000,000.00)	930,027,634,470.82	930,027,634,470.82
12	13/02/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2012	203,477,171,504.12	112,535,008,750.00	90,942,160,754.12	1,020,969,743,225.94	1,020,969,743,225.94
13	12/03/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2012	181,708,957,592.95	109,332,568,750.00	72,376,388,832.95	1,093,346,132,058.89	1,093,346,132,058.89
14	10/04/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2012	307,609,348,918.75	127,192,668,750.00	180,416,700,168.76	1,273,822,912,238.64	1,273,822,912,238.64
15	14/05/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2013	348,355,376,739.41	182,383,568,750.00	165,972,007,989.41	1,439,794,920,228.05	1,439,794,920,228.05
16	12/06/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2013	177,916,557,507.04	112,382,568,750.00	65,533,988,757.04	1,505,328,908,985.09	1,505,328,908,985.09
17	11/07/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2013	267,847,550,771.72	112,382,568,750.00	155,464,982,021.72	1,660,793,891,003.81	1,660,793,891,003.81
18	12/08/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2013	160,861,660,856.39	105,183,568,750.00	55,698,092,106.39	1,716,491,983,110.20	1,716,491,983,110.20
19	11/09/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2013	188,987,749,781.25	116,382,568,750.00	72,605,181,031.25	1,789,097,164,141.45	1,789,097,164,141.45
20	27/09/2013	Part Refund by NNPC		75,000,000,000.00	(75,000,000,000.00)	1,714,097,164,141.45	1,714,097,164,141.45
21	09/10/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2013	220,390,148,986.79	122,382,568,750.00	98,007,580,236.79	1,812,104,744,378.24	1,812,104,744,378.24
22	12/11/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2013	193,766,023,063.15	112,382,568,750.00	81,383,464,313.15	1,893,488,058,691.39	1,893,488,058,691.39
23	12/12/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2013	202,780,322,241.96	142,002,528,750.00	60,777,803,491.96	1,954,266,072,183.35	1,954,266,072,183.35
24	13/01/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2013	203,448,297,554.66	122,382,568,750.00	81,065,728,804.66	2,035,331,740,988.01	2,035,331,740,988.01
25	12/02/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2013	239,354,555,941.65	124,702,568,750.00	2,119,993,529,179.66	2,119,993,529,179.66	2,119,993,529,179.66
26	12/03/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2013	220,380,887,004.57	125,433,568,008.00	94,887,018,206.57	2,214,880,547,386.23	2,214,880,547,386.23
27	14/04/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2013	236,099,030,944.29	123,693,568,750.00	112,401,462,194.29	2,327,282,009,580.52	2,327,282,009,580.52
28	13/05/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2014	192,784,136,075.79	115,420,040,620.00	77,364,095,455.79	2,404,626,105,136.31	2,404,626,105,136.31
29	16/06/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2014	249,685,518,131.92	123,320,000,000.00	126,365,518,131.92	2,531,083,423,268.23	2,531,083,423,268.23
30	14/07/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2014	150,888,258,501.98	124,769,878,760.00	26,118,379,741.98	2,557,198,700,010.21	2,557,198,700,010.21
31	15/08/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2014	177,488,191,038.15	92,995,186,766.00	85,500,612,163.15	2,683,107,512,163.36	2,683,107,512,163.36
32	15/09/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2014	260,899,559,297.90	92,995,186,766.00	167,904,372,531.90	2,851,101,884,755.26	2,851,101,884,755.26
33	14/10/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2014	206,464,826,161.10	98,619,878,450.00	106,844,846,701.10	2,957,938,731,456.36	2,957,938,731,456.36
34	21/10/2014	Part refund by NNPC from Sales of Domestic Crude Cost in June, 2014		30,000,650,000.00	(30,000,650,000.00)	2,927,938,081,456.36	2,927,938,081,456.36
35	14/11/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2014	146,635,743,354.40	110,394,106,451.61	36,231,636,902.79	2,964,167,718,359.15	2,964,167,718,359.15
36	15/12/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2014	248,475,800,644.93	88,469,606,451.61	160,006,204,193.32	3,124,174,012,552.47	3,124,174,012,552.47
37	24/12/2014	Part refund by NNPC from Sales of Domestic Crude Cost in August, 2014		55,601,250,000.00	(55,601,250,000.00)	3,068,572,762,552.47	3,068,572,762,552.47
38	14/01/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2014	258,384,510,690.52	132,319,606,451.61	166,064,904,238.91	3,234,577,666,791.38	3,234,577,666,791.38
39	17/02/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2014	193,386,589,831.32	125,839,605,234.61	67,556,984,596.71	3,302,134,651,388.09	3,302,134,651,388.09
40	23/02/2015	Part refund by NNPC from Sales of Domestic Crude Cost in October, 2014		4,418,649,542.00	(4,418,649,542.00)	3,297,716,001,846.09	3,297,716,001,846.09
41	17/03/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2014	140,359,819,840.92	72,127,187,317.01	68,232,132,523.91	3,365,948,134,370.00	3,365,948,134,370.00
42	15/04/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2014	190,786,721,631.42	84,619,606,451.61	106,167,115,179.81	3,472,115,249,549.81	3,472,115,249,549.81
43	21/04/2015	Part refund by NNPC from Sales of Domestic Crude Cost in Dec, 2014		9,489,725,440.00	(9,489,725,440.00)	3,462,625,524,109.81	3,462,625,524,109.81
44	13/05/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2015	107,447,511,535.89	81,021,626,451.61	26,425,905,084.28	3,429,051,429,994.09	3,429,051,429,994.09
45	12/06/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2015	161,316,709,513.75	95,693,106,451.61	65,623,603,062.14	3,494,675,032,256.23	3,494,675,032,256.23
46	22/07/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2015	148,222,813,260.86	93,533,606,451.61	55,689,206,809.25	3,550,358,239,065.48	3,550,358,239,065.48
47	20/08/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2015	179,293,555,135.29	68,983,606,451.61	60,250,248,683.78	3,610,608,487,749.26	3,610,608,487,749.26
48	16/09/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2015	152,353,935,689.76	67,329,606,451.61	85,014,329,158.15	3,695,622,616,907.41	3,695,622,616,907.41
49	26/10/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2015	132,525,939,853.93	64,921,911,665.83	68,003,948,188.00	3,763,626,765,095.41	3,763,626,765,095.41
50	24/11/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2015	167,782,872,916.76	78,449,991,743.17	79,353,881,173.59	3,842,990,646,269.00	3,842,990,646,269.00
51	18/12/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2015	95,993,116,906.15	60,019,423,314.42	35,964,393,586.73	3,878,955,039,855.73	3,878,955,039,855.73
52	22/01/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2015	126,329,013,387.64	81,507,843,493.61	44,821,439,304.03	3,923,776,479,249.76	3,923,776,479,249.76
53	19/02/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2015	112,378,542,793.37	85,077,843,493.61	27,201,099,261.76	3,950,977,578,511.52	3,950,977,578,511.52

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Amount Withheld by NNPC, JANUARY, 2022						
S/n	Date	DETAILS	Crude cost	Amount Paid into Federation Account	Certified Subsidy Claims	Amount Withheld
54	18/03/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2015	93,341,700,092.84	75,669,493,241.61	-	17,672,206,851.23
55	19/04/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2015	87,843,513,817.17	67,009,042,286.07	-	20,034,471,431.10
56	20/05/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2016	62,861,732,684.08	52,597,101,458.95	-	3,988,684,256,893.55
57	20/06/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2016	66,313,927,244.43	63,647,265,504.54	-	2,764,661,039.89
58	20/07/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2016	107,527,651,185.95	102,877,580,055.17	-	4,945,083,130.78
59	23/08/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2016	107,660,013,058.66	90,815,444,662.93	-	4,023,254,200,695.55
60	20/09/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2016	104,637,762,246.66	88,011,689,935.48	-	16,626,025,310.17
61	19/10/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2016	84,783,506,205.75	73,803,790,476.38	-	11,779,755,729.37
62	22/11/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2016	114,173,876,974.85	101,440,041,480.73	-	4,063,793,844,219.24
63	14/12/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2016	60,797,613,788.86	60,797,613,788.86	-	4,076,548,334,751.75
64	19/01/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2016	160,822,059,676.12	131,017,097,436.93	-	4,172,265,500,994.64
65	20/02/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2016	191,476,032,524.30	167,805,923,221.55	-	4,128,823,446,293.78
66	17/03/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2016	154,937,684,089.52	133,495,620,388.66	-	4,172,265,500,994.64
67	22/04/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2016	151,292,933,324.66	139,864,134,235.97	-	4,172,265,500,994.64
68	22/05/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2017	94,513,022,316.35	73,932,647,393.07	-	4,204,774,674,806.61
69	20/06/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2017	172,515,740,414.30	145,583,154,592.31	-	4,256,201,188,734.33
70	21/07/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2017	164,657,968,118.20	140,274,040,012.47	-	4,335,827,879,490.64
71	21/08/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2017	194,833,326,077.46	115,206,635,321.15	-	4,384,425,566,909.56
72	27/09/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2017	134,956,666,418.18	85,357,978,998.86	-	4,402,649,433,893.18
73	23/10/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2017	106,977,722,315.82	83,394,895,322.60	-	4,427,733,199,373.25
74	22/11/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2017	153,010,014,390.92	127,926,248,910.75	-	4,451,366,771,729.36
75	14/12/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2017	112,740,544,888.90	80,106,972,812.89	-	4,482,668,983.22
76	23/01/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2017	161,545,125,794.32	100,933,340,934.18	-	4,504,028,560,629.50
77	21/02/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2017	112,409,086,618.12	89,103,416,453.10	-	4,577,334,208,795.52
78	28/03/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2017	194,337,065,757.10	159,566,380,573.57	-	4,621,104,894,979.05
79	24/04/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2017	173,559,250,729.25	80,990,840,817.99	-	4,713,304,890.31
80	22/05/2018	Certified Subsidy Claims by PPPFA from January, 2010 - December, 2015	-	-	4,026,369,696,361.67	-
81	25/06/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2018	275,523,357,066.42	173,709,826,155.66	-	788,303,008,528.64
82	26/07/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2018	278,851,925,236.14	196,347,040,041.59	-	83,504,882,194.55
83	26/08/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2018	144,512,993,796.10	76,469,837,642.64	-	89,943,156,153.46
84	26/09/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2018	135,984,006,658.06	75,081,885,309.63	-	89,892,121,348.43
85	24/10/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2018	184,885,819,970.74	93,683,903,736.18	-	1,002,257,296,535.64
86	24/11/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2018	181,784,729,341.74	100,857,787,099.60	-	1,163,886,155,022.54
87	18/12/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2018	172,530,900,400.40	86,770,962,812.74	-	1,249,746,092,610.20
88	24/01/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2018	165,230,572,655.34	100,514,846,390.97	-	1,314,451,819,074.57
89	25/02/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2018	205,544,848,359.55	148,440,464,386.67	-	1,385,855,985,246.55
90	26/03/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2018	181,587,160,683.76	167,287,398,485.06	-	57,104,383,973.28
91	25/04/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2018	169,464,261,286.31	169,303,266,729.80	-	64,705,726,464.37
92	20/05/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2019	155,330,900,659.37	63,576,792,752.26	-	14,299,782,198.70
93	25/06/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2019	142,400,804,681.18	27,082,181,731.09	-	91,555,102,907.11
94	24/07/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2019	120,311,946,266.77	68,020,213,678.71	-	1,672,830,706,680.26
95	21/08/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2019	213,514,426,751.62	103,108,800,155.60	-	1,665,011,539,248.32
96	18/09/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2019	170,567,263,400.08	112,144,466,786.84	-	1,775,217,074,844.34
97	16/10/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2019	223,541,834,363.51	179,136,954,740.64	-	1,833,339,817,457.38
98	16/11/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2019	212,604,143,733.55	121,393,670,614.50	-	1,877,745,351,080.45
99	18/12/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2019	155,660,191,251.77	176,169,671,881.83	-	1,912,025,624,298.50
100	16/01/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2019	206,889,605,668.55	170,675,544,792.02	-	1,983,930,399,535.97
101	15/02/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2019	164,491,661,934.49	133,995,380,877.12	-	2,034,426,660,593.34
102	17/03/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2019	171,542,289,396.33	142,255,419,687.76	-	2,063,673,510,321.81
103	20/04/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2019	190,507,757,121.60	144,614,473,001.65	-	2,109,409,734,441.93
104	14/05/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2020	222,491,780,074.89	123,009,567,029.83	-	2,208,832,027,486.89
105	15/06/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2020	184,094,273,158.92	106,086,615,087.69	-	2,266,839,685,558.22

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Amount Withheld by NNPC, JANUARY, 2022						
S/n	Date	DETAILS	Crude cost	Amount Paid into Federation Account	Certified Subsidy Claims	Amount Withheld
107	16/07/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2020	71,282,416,493.67	58,779,549,852.78		12,502,866,640.89
108	18/08/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2020	68,715,229,385.52	70,154,161,783.82		1,438,932,398.30
109	15/09/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2020	46,515,873,525.84	47,419,014,609.06		903,141,143.24
110	13/10/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2020	89,859,477,931.92	98,533,555,483.06		8,674,077,551.14
111	17/11/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2020	135,683,376,524.88	135,349,129,151.17		314,246,073.71
112	15/12/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2020	169,638,595,079.04	169,729,344,813.61		99,749,734.67
113	18/01/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2020	129,687,646,265.69	136,249,810,038.06		6,562,163,772.37
114	17/02/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2020	159,033,575,925.47	163,625,844,140.56		5,592,068,215.09
115	18/03/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2020	155,860,450,316.37	128,648,022,322.47		27,812,127,993.90
116	21/04/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2021	145,094,050,519.92	86,362,895,900.13		58,731,354,619.79
117	19/05/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2021	231,876,243,747.47	104,465,221,831.29		127,411,021,916.18
118	22/06/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2021	184,526,947,688.09	52,641,747,748.05		131,885,199,940.04
119	14/07/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2021	168,346,187,923.38	91,248,971,492.02		75,097,216,431.35
120	18/08/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2021	300,207,005,784.26	132,769,339,812.96		167,438,665,971.30
121	21/09/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2021	239,260,097,811.91	113,550,548,433.83		125,709,549,378.08
122	21/10/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2021	242,117,169,123.16	81,368,256,618.80		160,758,872,504.36
123	21/11/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2021	156,148,736,648.42	39,144,548,599.51		117,004,248,058.91
124	16/12/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2021	334,824,585,499.03	74,403,889,117.59		260,421,396,381.44
125	21/01/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2021	249,296,046,146.21	41,921,271,504.53		207,374,774,641.68
126	23/01/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2021	20,748,488,750,295.00	12,860,483,299,987.20	4,026,358,698,361.67	7,898,005,450,307.87
		Total				

Amount Withheld by NNPC, JANUARY, 2022

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Ledger of Forex Equalisation Account for FAAC (Difference Between Mandated and CBN Exchange Rate) - January, 2022

S/n	DATE	REF. NO.	DETAILS	Receipt	Payment	Cumm Balance
				=N=	=N=	=N=
1	01/01/2021	42730/RS/Vol. 138	Balance B/F	-	-	-
2	18/01/2021	42730/RS/Vol. 138	Difference between Mandated and CBN Exchange Rate in December, 2020	6,897,245,697.88		6,897,245,697.88
3	18/01/2021	42730/RS/Vol. 138	Distribution of =N=6,897,245,697.88 to the three tiers of Government		6,897,245,697.88	
4	17/02/2021	42730/RS/Vol. 138	Difference between Mandated and CBN Exchange Rate in January, 2021	7,764,872,385.51		7,764,872,385.51
5	18/03/2021	42730/RS/Vol. 139	Difference between Mandated and CBN Exchange Rate in February, 2021	8,645,268,142.95		16,410,140,528.46
6	18/03/2021	42730/RS/Vol. 139	Distribution of =N=8,645,268,142.95 to the three tiers of Government		8,645,268,142.95	7,764,872,385.51
7	21/04/2021	42730/RS/Vol. 139	Difference between Mandated and CBN Exchange Rate in March, 2021	15,731,160,664.24		23,496,033,049.75
8	07/05/2021	42730/RS/Vol. 140	Transfer to Development of Natural Resources Being amount borrowed for the 4th and final payment of Outstanding PAYEE to States Government in May, 2021		23,496,033,049.75	
9	19/05/2021	42730/RS/Vol. 140	Difference between Mandated and CBN Exchange Rate in April, 2021	9,566,979,738.03		9,566,979,738.03
10	24/05/2021	42730/RS/Vol. 141	Transfer to Development of Natural Resources Being amount borrowed for the 4th and final payment of Outstanding PAYEE to States Government in May, 2021		9,566,979,738.03	
11	22/06/2021	42730/RS/Vol. 141	Difference between Mandated and CBN Exchange Rate in May, 2021	8,639,575,596.05		8,639,575,596.05
12	14/07/2021	42730/RS/Vol. 142	Difference between Mandated and CBN Exchange Rate in June, 2021	13,309,391,555.71		21,948,967,151.76
13	18/08/2021	42730/RS/Vol. 143	Difference between Mandated and CBN Exchange Rate in July, 2021	8,859,026,662.66		30,807,993,814.42
14	21/09/2021	42730/RS/Vol. 143	Difference between Mandated and CBN Exchange Rate in August, 2021	10,050,470,874.89		40,858,464,689.31
15	05/10/2021	FA/299/VOL. 2	Transfer to Development of Natural Resources Being amount borrowed for the 4th and final payment of Outstanding PAYEE to States Government in May, 2021		28,899,871,880.96	11,958,592,808.35
16	21/10/2021	42730/RS/Vol. 145	Difference between Mandated and CBN Exchange Rate in September, 2021	7,625,163,824.12		19,583,756,632.47
17	15/11/2021	42730/RS/Vol. 147	Difference between Mandated and CBN Exchange Rate in October, 2021	8,374,451,701.64		27,958,208,334.11
18	16/11/2021	42730/RS/Vol. 147	Difference between Mandated and CBN Exchange Rate in November, 2021	9,004,408,196.78		36,962,616,530.89
19	20/01/2022	42730/RS/Vol. 148	Difference between Mandated and CBN Exchange Rate in December, 2021	10,106,034,623.50		47,068,651,154.39
20	23/02/2022	42730/RS/Vol. 148	Refund of Exchange Rate Differential of Distribution of 13% of withdrawals from ECA, PPT and Royalty Account 2004 to 2019		15,870,802,575.01	31,197,848,579.38
21	23/02/2022	42730/RS/Vol. 148	Difference between Mandated and CBN Exchange Rate in January, 2021	9,883,673,505.15		41,081,522,084.53
			Total	134,457,723,169.11	93,376,201,084.58	

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