

	2023	2022	C1 CBN's Rate @ 0.567	C2 BUDGETED RATE @ 0.567	VARIANCE C1 - E2
1 NIGERIA NATIONAL PETROLEUM CORP. (NNPC)					
(A) Crude Oil Receipts (1st-30th September, 2023)	-	-	-	-	-
Less: (1) Excess Crude (Export)	-	-	-	-	-
Less: (2) Joint Venture Cash Call (Foreign)	-	-	-	-	-
Sub-total (A)	-	-	-	-	-
(B) Gas Receipts (1st-30th September, 2023)	-	-	-	-	-
Less: (1) Excess Gas (Export)	-	-	-	-	-
Sub-total (B)	-	-	-	-	-
(C) Domestic Crude Oil Cost Naira etc	-	-	-	-	-
Less(1) DPR JV Royalty	-	-	-	-	-
Less(2) FIRS JV PPT	-	-	-	-	-
Less (3) Joint Venture Cash Call	-	-	-	-	-
Less (4) Pre-Export Financing cost for the month	-	-	-	-	-
Less: (5) FIRS JV CITA	-	-	-	-	-
Less: (6) Gas Infrastructure Development	-	-	-	-	-
Less: (7) Refinery Rehabilitation	-	-	-	-	-
Less: (8) Frontier Exploration Service	-	-	-	-	-
Less: (9) Nigeria Morocco Gas Pipeline	-	-	-	-	-
Less: (6) Domestic Gas Development	-	-	-	-	-
Less: (10) Oil & Gas Revenue Value Shortfall	-	-	-	-	-
Sub-total (C.1)	-	-	-	-	-
(i) Domestic Gas receipt	-	-	-	-	-
(ii) DPR JV GAS	-	-	-	-	-
Sub-total (C.1&ii)	-	-	-	-	-
(D) Interim Dividend for September 2023	81,166,868,666.67	81,166,868,666.67	81,166,868,666.67	81,166,868,666.67	
E NNPC Dividend to the Federation (\$158,182,291.65)	119,734,495,423.04	119,734,495,423.04	119,734,495,423.04	119,734,495,423.04	
(F) Crude & Gas Revenue to the Federation Account					
Jun-23	31,440,986,914.94	31,440,986,914.94			
Sub-23	25,407,290,920.38	25,407,290,920.38			
Sub-total (F.1&ii)	56,857,277,841.32	56,857,277,841.32	56,857,277,841.32	56,857,277,841.32	
2 MINISTRY OF PETROLEUM RESOURCES					
(a) Royalties (i) Crude Oil	299,915,611,223.24	169,472,148,400.02	169,472,148,400.02	169,472,148,400.02	129,443,462,757.22
And (ii) DPR Royalty	298,516,811,223.24	188,472,148,400.02	188,472,148,400.02	188,472,148,400.02	
Royalties (i) Gas	4,017,304,810.55	2,217,687,083.44	2,217,687,083.44	2,217,687,083.44	
DPR Royalty Gas					
Sub-total	4,017,304,810.55	2,217,687,083.44	2,217,687,083.44	2,217,687,083.44	
(c) Rentals	134,673,460.50	94,767,693.31	94,767,693.31	94,767,693.31	1,739,706,500.11
(d) Gas Flood	20,524,134,123.03	11,322,889,920.80	11,322,889,920.80	11,322,889,920.80	713,971,580.23
(e) Miscellaneous Oil Revenue	793,008,948.57	52,894,395.54	52,894,395.54	52,894,395.54	8,601,204,04.23
(f) Gas Sales Royalty	654,962,241.85	94,362,241.85	94,362,241.85	94,362,241.85	240,314,363.03
FEDERAL INLAND REVENUE SERVICES					
I. PPT from Oil	104,904,498,804.54	59,527,313,523.87	59,527,313,523.87	59,527,313,523.87	185,415,191,081.79
II. FIRS JV PPT	104,934,498,804.54	84,827,313,523.87	84,827,313,523.87	84,827,313,523.87	
Sub-total					
III. PPT from Gas					
iv FIRS PPT JV Gas					
Sub-total					
Company Income Tax	235,685,064,084.12	235,685,064,084.12	235,685,064,084.12	235,685,064,084.12	
Taxers	181,659,964,365.76	102,053,123,624.32	102,053,123,624.32	102,053,123,624.32	
Stamp Duty	102,560,920.37	102,560,920.37	102,560,920.37	102,560,920.37	
Sub-total	2,216,025,681.88	2,216,025,681.88	2,216,025,681.88	2,216,025,681.88	
4 CUSTOMS & EXCISE ACCOUNTS					
(a) Import Duty Collection	134,680,144,047.88	134,680,144,047.88	134,680,144,047.88	134,680,144,047.88	
(b) Excise Duty Collection	17,000,330,271.80	17,000,330,271.80	17,000,330,271.80	17,000,330,271.80	
(c) Fees Collection	1,500,181,452.00	1,500,181,452.00	1,500,181,452.00	1,500,181,452.00	
(d) 2008-2012 CET Special Levy	18,220,525,135.18	18,220,525,135.18	18,220,525,135.18	18,220,525,135.18	
(e) Customs Penalty Charges					

HUSSAINI ZAM KAGARA
BANKING SERVICES DEPARTMENT

HUSSAINI DAN KAGARA
BANKING SERVICES DEPARTMENT

Office of the Accountant General of the Federation			
Federal Ministry of Finance, Abuja			
ANALYSIS OF FEDERATION ACCOUNT INFLOW FOR THE MONTH OF OCTOBER, 2023			
	N	N	N
1 NIGERIAN NATIONAL PETROLEUM CORP. (NNPC)			
A Crude Oil Receipts (1st -30th September, 2023			
Less: (1) Excess Crude (Export)			
Less: (2) Joint Venture Cash Call (JVC)			
Sub-Total (A)			
B Gas Receipts (1st - 30th September, 2023)			
Less: (1) Excess Gas (Export)			
Less: (2) Joint Venture Cash Call (JVC)			
Sub-Total (B)			
(C) i. Domestic Crude Oil Cost Naira a/c			
DPR JV Royalty			
FIRS JV PPT			
Less: (1) Joint Venture Cash Call (JVC)			
Pre-Export Financing Cost for the Month			
Domestic Gas Development			
Gas Infrastructure Development			
Nigeria Morocco Gas Pipeline			
Frontier Exploration Service			
National Domestic Gas Development			
Refinery Rehabilitation			
Transfer to Excess Crude Account (ECA)			
FIRS JV CITA			
Add: (1) Miscellaneous Receipts for the month			
Sub-Total (C-i)			
Domestic Gas Receipt			
Less: DPR JV GAS			
Interim Dividend for 2023			
NNPC Dividend to the Federation (\$158,165,291.66)			
Crude & Gas Revenue to the Federation Account for June-23			
Crude & Gas Revenue to the Federation Account for September-23			
Sub-Total (A-D)			
2 MINISTRY OF PETROLEUM RESOURCES			
(a) Royalties (i) Crude Oil			
DPR JV Royalty			
Sub-Total			
Royalties (iii) Gas			
Sub-Total			
Royalties (ii) Gas			
Sub-Total			
FIRS JV PPT			
Less: (1) Excess Proceeds on PPT from Oil			
FIRS PPT from Gas			
Less: Excess Proceeds on PPT from Gas			
Sub-Total			
a. Company Income Tax (CIT)			
b. Taxes			
c. Capital Gain Tax			
d. FIRS Stamp Duty			
4 CUSTOMS & EXCISE ACCOUNTS			
(a) Import Duty Account			
(b) Excise Duty Account			
(c) Fees Account			
(d) 2008-2012 CET Special Levy			
(e) Customs Penalty Charges			
(f) Auction Sales			
Release from Solid Mineral Revenue Account			
5 EXCESS BANK CHARGES RECOVERED			
Total Revenue as per Component Statement			
Transfer to Non Oil Revenue			
Less Solid Mineral Revenue			
Net Amount Available for Distribution			



INTERNATIONAL FUNDS OFFICE, BANKING SERVICES DEPARTMENT, CENTRAL BANK OF NIGERIA
FOREIGN CURRENCY RECEIPTS - CBN COMPONENT STATEMENT
SUMMARY OF OIL AND GAS, PPT, ROYALTY, TAXES AND OTHER RECEIPTS FOR

Sep-2023

NARRATION	RECEIPTS USD	PAYMENTS USD	CBN MONTH END @768.26 RATE	NAIRA AMOUNT TO THE FEDERATION ACCOUNT	BUDGETED RATE	BUDGETED NAIRA AMOUNT	DIFFERENCE
CRUDE SALES	-		768.2600	-			
GAS SALES			768.2600	-			
TOTAL (A)	-			-			
CRUDE MONETISED		-	768.2600	-	435.57	-	-
EXCESS CRUDE			768.2600	-	435.57	-	-
JVC CRUDE		-	768.2600	-	435.57	-	-
OIL ROYALTY	389,081,315.21	389,081,315.21	768.2600	298,915,611,223.24	435.57	169,472,148,466.02	129,443,462,757.22
EXCESS OIL ROYALTY	-	-	768.2600	-	435.57	-	-
MISC OIL REV	722,337.26	722,337.26	768.2600	554,942,823.37	435.57	314,628,440.34	240,314,383.03
SUB TOTAL (B)	389,803,652.47	389,803,652.47		299,470,554,046.60		169,786,776,906.36	129,683,777,140.24
GAS MONETISED		-	768.2600	-	435.57	-	-
EXCESS GAS		-	768.2600	-	435.57	-	-
GAS ROYALTY	5,229,212.27	5,229,212.27	768.2600	4,017,394,618.55	435.57	2,277,687,988.44	1,739,706,630.11
EXCESS GAS ROYALTY	-	-	768.2600	-	435.57	-	-
GAS FLARED	26,454,760.27	26,454,760.27	768.2600	20,324,134,125.03	435.57	11,522,899,930.80	8,801,234,194.23
SUB TOTAL (C)	31,683,972.54	31,683,972.54		24,341,528,743.58		13,800,587,919.25	10,540,940,824.33
PPT	136,665,320.21	136,665,320.21	768.2600	104,994,498,904.54	435.57	59,527,313,523.87	45,467,185,380.66
EXCESS PPT	-	-	768.2600	-	435.57	-	-
RENTALS	2,146,056.63	2,146,056.63	768.2600	1,648,729,466.56	435.57	934,757,886.33	713,971,580.23
TAXES	235,675,376.00	235,675,376.00	768.2600	181,059,964,365.76	435.57	102,653,123,524.32	78,406,840,841.44
SUB TOTAL (D)	374,486,752.84	374,486,752.84		287,703,192,736.86		163,115,194,934.52	124,587,997,802.34
TOTAL (a+b+d+c)	795,974,377.85	795,974,377.85		611,515,275,527.04		346,702,559,760.13	264,812,715,766.92
GRAND TOTAL	795,974,377.85	795,974,377.85		611,515,275,527.04		346,702,559,760.13	264,812,715,766.92

NOTE:

PREPARED BY.....

CHECKED BY.....

13

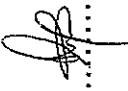
APPROVED BY.....

TABLE 1

CENTRAL BANK OF NIGERIA, ABUJA.

BALANCES OF FEDERATION REVENUE ACCOUNTS (DOMESTIC OIL & NON - OIL)

S/N	ACCOUNT NAME	ACCOUNT NO.	AMOUNT (N) AUGUST 2023.	AMOUNT (N) SEPT 2023.	VARIANCE
A	NON - OIL REVENUE				
1	IMPORT DUTY	3000008035	170,581,255,199.52	134,690,144,947.88	(35,891,110,251.64)
2	EXCISE DUTY	3000008042	20,546,175,962.87	17,061,339,776.80	(3,484,836,186.07)
3	FEES ACCT	3000008059	1,614,733,868.11	1,508,016,855.66	(106,717,012.45)
4	AUCTION SALES	3000007928	26,209,477.24	33,586,031.27	7,376,554.03
5	2008-2012 CET SPECIAL LEVY	3000008286	33,871,581,420.12	18,229,525,135.18	(15,642,056,284.94)
6	PENALTY CHARGES	3000007997	-	-	-
7	COMPANY INCOME TAX	3000002174	240,033,851,816.15	235,695,064,084.12	(4,338,787,732.03)
8	STAMP DUTY TSA		1,502,887,816.40	2,219,025,681.88	716,137,865.48
9	CAPITAL GAIN TAX	3000103741	147,527,389.95	162,560,626.37	15,033,236.42
	TOTAL		468,324,222,950.36	409,599,263,139.16	(58,724,959,811.20)
B	OIL REVENUE				
8	MISCELLANEOUS OIL REVENUE	3000002198	270,771,908.80	238,066,125.20	(32,705,783.60)
9	GAS SALES ROYALTY	3000055761	1,720,865,121.13	654,942,244.65	(1,065,922,876.48)
10	PETROLEUM PROFIT TAX (Local)	3000091156	-	-	-
	SUB - TOTAL (A+B)		470,315,859,980.29	410,492,271,509.01	(59,823,588,471.28)
C	VALUE ADDED TAX				
11	VALUE ADDED TAX	3000008468	345,726,953,300.26	303,549,830,572.79	(42,177,122,727.47)
D	ELECTRONIC MONEY TRANSFER LEVY (EMTL)				
12	ELECTRONIC MONEY TRANSFER L	3000109444	14,690,602,279.89	11,447,883,086.81	(3,242,719,193.08)
	GRAND TOTAL (B+C+D)		830,733,415,560.44	725,489,985,168.61	(105,243,430,391.83)

Prepared by: Checked by: Authorised by: 

CENTRAL BANK OF NIGERIA, ABUJA
SOLID MINERALS REVENUE COLLECTION

JANUARY - DECEMBER 2023

ACCOUNT NO 3000034179

MONTHS	AMOUNT (N)	TOTAL
JANUARY	806,098,677.37	806,098,677.37
FEBRUARY	762,584,446.79	762,584,446.79
MARCH	724,704,208.72	724,704,208.72
APRIL	707,072,699.39	707,072,699.39
MAY	1,566,963,527.53	1,566,963,527.53
JUNE	1,009,717,825.97	1,009,717,825.97
JULY	3,589,868,383.54	3,589,868,383.54
AUGUST	704,930,354.83	704,930,354.83
SEPTEMBER	693,540,869.97	693,540,869.97
OCTOBER		
NOVEMBER		
DECEMBER		
TOTAL	10,565,480,994.11	10,565,480,994.11

Prepared by: _____

Checked by: _____

Authorised by: _____

Source: Banking Services Department, CBN, Abuja

15

RECEIVED BY: HTH/11/v
20 SEP 2023
CENTRAL BANK OF NIGERIA, ABUJA
Banking Services Department
CORRESPONDENT RELATIONSHIP OFFICE

September 18, 2023
CFAD/CBN/O&GRFN/23/9/R1

CONFIRMED BY: ALVIN YUSUF 2023/09/18
Signature: ALVIN YUSUF
Date/Time: 20/09/23 11:20:45
Organization: NNPC LTD

ATTENTION: SENIOR MANAGER, DOM. ACCOUNT

Dear Sir,

TRANSFER OF SEPTEMBER 2023 CALENDARIZED INTERIM DIVIDEND INTO THE FEDERATION ACCOUNT WITH CBN

Upon receipt of this mandate, please pay into the FEDERATION ACCOUNT, the sum of NGN81,166,666,666.67 (Eighty-One Billion, One Hundred and Sixty-Six Million, Six Hundred and Sixty-Six Thousand, Six Hundred and Sixty-Six Naira and Sixty-Seven Kobo).

Kindly debit the CBN/NNPC CRUDE OIL REVENUE A/C No. 300004941 with CENTRAL BANK OF NIGERIA and advise us immediately the payment is effected.

Yours faithfully,
For: NNPC LTD

1st Signatory: *[Signature]*
2nd Signatory: *[Signature]*

Name: IBRAHIM K. AGGARWA

cc: Accountant General of the Federation

Funds Division

CONFIRMED BY: ALVIN YUSUF 2023/09/18
Signature: ALVIN YUSUF
Date/Time: 20/09/23 11:20:45
Organization: NNPC LTD

CORRESPONDENT RELATIONSHIP OFFICE
 Banking Services Department
 CENTRAL BANK OF NIGERIA, ABUJA
 20 SEP 2023
 RECEIVED BY: *THH/11/24*

GFAD/CBN/O8GRFN/23/9/R4
 September 18, 2023

CONFIRMED BY: *Alhaji Yusuf 2023*
 STATUS: *NP & LTD*
 ORGANISATION: *25/09/23 - 11/2023*
 SIGNATURE: *[Signature]*

TRANSFER OF JUNE 2023 CRUDE OIL REVENUE INTO THE FEDERATION ACCOUNT WITH CBN

Upon receipt of this mandate, please pay into the FEDERATION ACCOUNT, the sum of NGN2,960,495,060.79 (Two Billion, Nine Hundred and Sixty Million, Four Hundred and Ninety-Five Thousand, Sixty Naira and Seventy-Nine Kobo).

Kindly debit the CBN/NNPC CRUDE OIL REVENUE A/C No. 3000004941 with CENTRAL BANK OF NIGERIA and advise us immediately the payment is effected.

Yours faithfully,
 For: NNPC LTD

1st Signatory: *[Signature]*
 2nd Signatory: *[Signature]*

cc: Accountant General of the Federation
 Funds Division

CORRESPONDENT RELATIONSHIP OFFICE
 Banking Services Department
 CENTRAL BANK OF NIGERIA, ABUJA
 20 SEP 2023
 Name: *Ben A. Yusuf*
 Signature: *[Signature]*

Handwritten notes and signatures at the top of the page, including dates like 25/9/23 and 28/9/23, and initials like HSD and JSD. There are also some crossed-out text and a signature that appears to be "HSD".

cc: Accountant General of the Federation
Funds Division
Name: MOHAMMED J. BUA
Name: GWA, LUKEMAN

1st Signatory: [Signature]
2nd Signatory: [Signature]

For: NNPC LTD
Yours faithfully,
is effected.
Kindly debit the CBN/NNPC CRUDE OIL REVENUE A/C No. 3000004941
with CENTRAL BANK OF NIGERIA and advise us immediately the payment
Confirmed on submission
25/09/23

Upon receipt of this mandate, please pay into the FEDERATION ACCOUNT,
the sum of NGN28,489,491,854.15 (Twenty-Eight Billion, Four Hundred and
Eighty-Nine Million, Four Hundred and Ninety-One Thousand, Eight Hundred
and Fifty-Four Naira and Fifteen Kobo).

TRANSFER OF JUNE 2023 CRUDE OIL REVENUE INTO THE FEDERATION
ACCOUNT WITH CBN

Dear Sir,

ATTENTION: SENIOR MANAGER, DOM. ACCOUNT

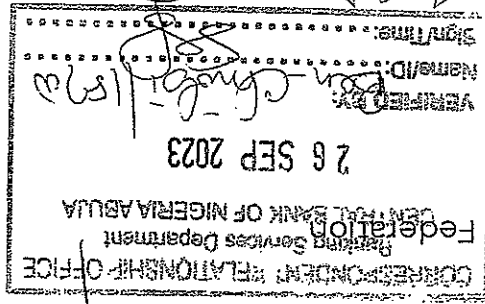
The Director,
Banking Services Department
Central Bank of Nigeria,
Central Business District,
Gariki, Abuja.

CORRESPONDENT RELATIONSHIP OFFICE
Banking Services Department
CENTRAL BANK OF NIGERIA, ABUJA
Confirmed by: M. J. BUA
Name/ID No.: M. J. BUA/116508
Status: M. J. BUA
Organisation: NNPC LTD
Date/Time: 25/09/23 11:20:19
Signature/Thumbprint: [Signature]

CORRESPONDENT RELATIONSHIP OFFICE
Banking Services Department
CENTRAL BANK OF NIGERIA, ABUJA
RECEIVED BY: [Signature]
Name/ID: [Signature]
Sign/Time: 25 SEP 2023

Handwritten notes at the bottom left, including "P/s verify for CEO" and "25/09".

September 21, 2023



Amstg
pls find
3/10/23

cc: Accountant General of the Federation
Funds Division

Name: Mohammed J. Buari

1st Signatory: [Signature]

2nd Signatory: [Signature]

Yours faithfully,
For: NNPC LTD

Please note that this mandate supersedes the instruction sent earlier
for transfer of NGN58,036,760,696.32 to Federation Account with ref no.:
CFAD/CBN/O&GRFN/23/9/R12 dated September 21, 2023.

Upon receipt of this mandate, please pay into the FEDERATION ACCOUNT,
the sum of NGN25,407,290,926.38 (Twenty-Five Billion, Four Hundred and
Seven Million, Two Hundred and Ninety Thousand, Nine Hundred and Twenty-
Six Naira and Thirty-Eight Kobo).
Kindly debit the CBN/NNPC CRUDE OIL REVENUE A/C No. 3000004941
with CENTRAL BANK OF NIGERIA and advise us immediately the payment
is effected.

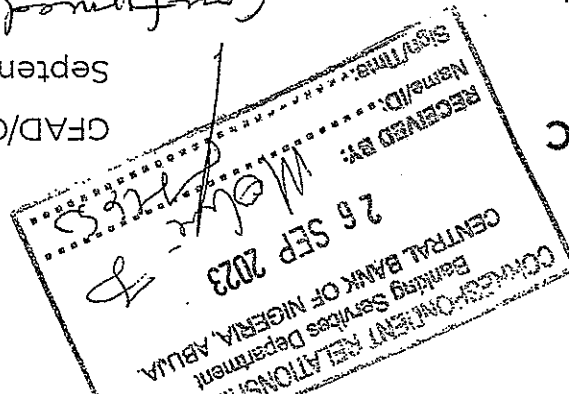
TRANSFER OF SEPTEMBER 2023 CRUDE OIL REVENUE INTO THE
FEDERATION ACCOUNT WITH CBN

Dear Sir,

ATTENTION: SENIOR MANAGER, DOM. ACCOUNT

The Director,
Banking Services Department
Central Bank of Nigeria,
Central Business District,
Garki, Abuja.

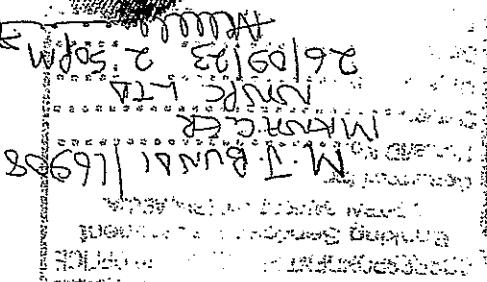
Confirmed by
Submission
28/9



NNPC

September 25, 2023
CFAD/CBN/O&GRFN/23/9/R14

SMUSD
pls verify & find to
BKSID
28/9



② HPS
pls find
3/10/23

① HPS
my head
28/9

CORRESPONDENT RELATIONSHIP OFFICE
Banking Services Department
CENTRAL BANK OF NIGERIA, ABUJA
VERIFIED BY: [Signature]
Name/ID: [Signature]
Sign Time: 04 AUG 2023

Pls treat
9/18/23
15E

Pls treat
9/18/23
③ HFM0

Ally Yusuf

Name: Ibrahim K. ABUBAKAR
2nd Signatory: GINA, Lukman

1st Signatory: [Signature]
2nd Signatory: [Signature]

Yours faithfully,
For: NNPC LTD

Kindly advise us immediately the transfer is effected

Pls treat to
9/18/23
① HFM0

ACCOUNT NAME: CBN NNPC NLNG DEPOSITORY ACCOUNT
BANK ACCOUNT NUMBER: 0010536104203
BANK ADDRESS: CENTRAL BANK OF NIGERIA

Upon receipt of this instruction you are hereby authorized to pay into the
FEDERATION ACCOUNT with CBN the sum of US\$158,165,291.66 (One
Hundred and Fifty-Eight Million, One Hundred and Sixty-Five Thousand,
Two Hundred and Ninety-One Dollars and Sixty-Six Cents) and debit the
bank account as detailed below:

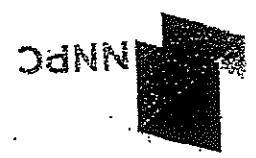
FUNDS TRANSFER

Confirmed by Submission
24/08/23

Confirmed by: Ally Yusuf
Name/ID: [Signature]
Date/Time: 24/08/23
Signature: [Signature]

The Director,
Banking Services Department
Central Bank of Nigeria,
Central Business District,
Gariki, Abuja.

CORRESPONDENT RELATIONSHIP OFFICE
Banking Services Department
CENTRAL BANK OF NIGERIA, ABUJA
RECEIVED BY: [Signature]
Name/ID: [Signature]
Sign Time: August 03, 2023
FAD/GM/BO/SA/23/08



The receipts for the month were derived from the following sources:-

SN	DESCRIPTION	Sep 2023	Aug 2023	VARIANCE
1	(11) ROYALTY (CRUDE)	169,472,148,466.02	74,093,093,278.71	95,379,055,187.31
2	NNPCL DIVIDEND TO THE FEDERATION	119,734,605,423.04	0.00	119,734,605,423.04
3	INTERIM DIVIDEND FOR 2023	81,166,666,666.67	81,166,666,666.67	0.00
4	(1) PETROLEUM PROFIT TAX (PPT)	59,527,313,523.87	41,600,263,225.22	17,927,050,298.65
5	CRUDE & GAS REVENUE JUNE & SEPTEMBER 2023	56,857,277,841.32	0.00	56,857,277,841.32
6	(IV) PENALTY FOR GAS FLARED	11,522,899,930.80	4,438,823,185.70	7,084,076,745.10
7	ROYALTIES (GAS)	2,277,687,988.44	4,360,320,086.63	-2,082,632,098.19
8	(111) RENT	934,757,886.33	710,767,960.83	223,989,925.50
9	GAS SALES ROYALTY DPR	654,942,244.65	1,720,865,121.13	-1,065,922,876.48
10	(D) MISCELLANEOUS OIL REVENUE	552,694,565.54	621,562,285.24	-68,867,719.70
11	Crude Oil Receipts Export	0.00	3,093,277,712.23	-3,093,277,712.23
12	40% PSC PROFIT	0.00	26,210,315,739.08	-26,210,315,739.08
13	NNPC REMMITANCE NOT DISTRIBUTED	0.00	-95,812,816,687.65	95,812,816,687.65
14	LESS REFUND TO NUPRC ON COST OF COLLECTION	(2,952,771,383.33+ 159,253,724.36)	-3,112,025,107.69	159,253,724.36
15	Cost of Collection - NUPRC	-13,054,152,825.06	-5,912,296,449.38	-7,141,856,375.68
16	13% Refunds On Subsidy, Priority Projects And Police Trust Fund from 1999 to Dec 2021	-18,163,078,852.38	-18,163,078,852.38	0.00
17	TRANSFER TO NMDPRA	-19,511,168,760.03	-7,401,218,999.47	-12,109,949,760.56
18	13% Derivation Refund on withdrawals from ECA	-48,488,438,660.32	-65,225,994,323.63	16,737,555,663.31
NON MINERAL REVENUE				
19	(B) COMPANIES INCOME TAX ETC.	340,729,773,768.60	427,278,959,914.30	-86,549,186,145.70
20	(1) CUSTOMS & EXCISE DUTIES, ETC.	171,522,612,746.79	226,639,955,927.86	-55,117,343,181.07
21	Cost Of Collection - NCS	-12,006,582,892.28	-15,864,796,914.95	3,858,214,022.67
22	Cost Of Collection - FIRS	-16,765,464,590.33	-22,561,431,690.67	5,795,967,100.34
23	TRANSFER TO NON OIL EXCESS REVENUE ACCOUNT	-461,000,000,000.00	-300,000,000,000.00	-161,000,000,000.00
OTHER NON-MINERAL REVENUE				
24	LESS FIRS REFUND ON COST OF COLLECTION	0.00	-186,623,287.39	186,623,287.39
25	ELECTRONIC MONEY TRANSFER LEVY	423,011,723,088.34	357,694,588,790.39	65,317,134,297.95
26	LESS 4% ELECTRONIC MONEY TRANSFER LEVY	11,447,883,086.81	14,690,602,279.89	-3,242,719,193.08
27	SAVINGS FROM NON-OIL REVENUE	10,989,967,763.34	14,102,978,188.69	-3,113,010,425.35
NON MINERAL REVENUE				
		-78,000,000,000.00	0.00	-78,000,000,000.00

SN	DESCRIPTION	Sep 2023	Aug 2023	VARIANCE
28	EXCHANGE DIFFERENCE	186,406,875,073.58	94,794,747,974.58	91,611,127,099.00
29	DED EXCHANGE DIFFERENCE DEDUCTION	0.00	-2,279,304,730.75	2,279,304,730.75
30	AUGMENTATION	0.00	177,092,121,418.40	-177,092,121,418.40
31	EXCHANGE DIFFERENCE NON MINERAL REVENUE	186,405,875,073.58	269,607,564,662.23	-83,201,689,588.65
	OTHER NON-MINERAL REVENUE			
31	REVENUE	78,406,840,841.44	136,756,832,352.33	-58,349,991,510.89
32	VAT FOR DISTRIBUTION	303,549,830,572.79	345,726,953,300.26	-42,177,122,727.47
33	3%VAT FOR NORTH EAST COMMISSION	-8,742,235,120.50	-9,956,936,255.05	1,214,701,134.55
34	Cost of Collection - FIRS & NCS (VAT)	-12,141,993,222.91	-13,829,078,132.01	1,687,084,909.10
	VAT	282,665,602,229.38	321,940,938,913.20	-39,275,336,683.82
	GRAND TOTAL	480,468,285,907.74	742,408,314,116.45	-261,940,028,208.71
		903,480,008,996.08	1,100,102,902,906.84	-196,622,893,910.76

TOTAL AMOUNT FOR DISTRIBUTION

Page 17 (1 OF 1)

AGENCY'S COLLECTION		TOTAL FUNDS	DEDUCTIONS	TOTAL NET
1	1 NON MINERAL REVENUE FIRS CURRENT MONTH	340,729,773,768.60	326,765,464,590.33	13,964,309,178.27
2	MINERAL REVENUE DPR CURRENT MONTH	185,415,131,081.78	35,518,092,988.42	149,897,038,113.36
3	MINERAL REVENUE FIRS CURRENT MONTH	59,527,313,523.87	0	59,527,313,523.87
4	NON MINERAL REVENUE NCS	171,522,612,746.79	163,006,582,892.28	8,516,029,854.51
5	MINERAL REVENUE NNPC CURRENT MONTH	257,758,549,931.03	66,651,517,512.70	191,107,032,418.33
6	VAT	1,014,953,381,052.07	591,941,657,963.73	423,011,723,088.34
		303,549,830,572.79	20,884,228,343.41	282,665,602,229.38
		303,549,830,572.79	20,884,228,343.41	282,665,602,229.38
		1,318,503,211,624.86	612,825,886,307.14	705,677,325,317.72

DISTRIBUTION AMONG THE THREE TIERS OF GOVERNMENTS

BENEFICIARY	MINERAL REVENUE	NON-MINERAL REV	TOTAL SRA	TOTAL VAT	TOTAL
1.Federal Government	44.6920%	179,005,379,289.47	52.68%	11,842,642,602.47	190,848,021,891.94
State Governments	22.6684%	90,793,920,550.77	26.72%	6,006,746,589.56	96,800,667,140.33
Local Governments	17.4764%	69,998,307,011.45	20.60%	4,630,949,840.75	74,629,256,852.20
13% Derivation Share	15.1633%	60,733,777,203.87	0.00%	0.00	60,733,777,203.87
Grand Total	100%	400,531,384,055.56	100%	22,480,339,032.78	423,011,723,088.34

FGN SHARE OF OIL AND NON OIL REVENUE FROM COLLECTING AGENCIES

	RATE	NNPC	NCS	CIT & OTHERS	DPR	PPT	VAT	TOTA
FCT-ABUJA	1.00	1,621,288,989	1,595,160,299	-1,370,356,908	1,462,253,652	314,433,427	2,826,656,022	6,449,435,481
Federal Government	48.50	78,632,515,962	77,365,274,479	-66,462,310,049	70,919,302,145	15,250,021,216	39,573,184,312	215,277,988,066
1.46% Deriv. & Ecology	1.00	1,621,288,989	1,595,160,299	-1,370,356,908	1,462,253,652	314,433,427	0	3,622,779,459
FGN Share	0.50	810,644,494	797,580,149	-685,178,454	731,126,826	157,216,714	0	1,811,389,729
0.72% STABILIZATION ACCOUNT	1.68	2,723,765,501	2,679,869,302	-2,302,199,606	2,456,586,136	528,248,158	0	6,086,269,491
3.0% DEVELOPMENT OF NATURAL	52.68	85,409,503,936	84,033,044,527	-72,190,401,925	77,031,522,412	16,564,352,942	42,399,840,334	233,247,862,226

OFFICE OF THE ACCOUNTANT GENERAL OF THE FEDERATION

Detailed Computation based on the Allocation of Revenue (Fed. A/c, etc)

Modification Order 2002

FEDERATION ACCOUNT: September, 2023

	Sep 2023 =N=	Aug 2023 =N=	INCREASE/DECREASE =N=
1 TOTAL FUNDS AVAILABLE FOR DISTRIBUTION	553,953,381,052.07	591,934,871,103.60	-37,981,490,051.53
2 4% Cost of Collection - FIRS	-16,765,464,590.33	-22,561,431,690.67	5,795,967,100.34
3 7% Cost of Collection - NCS	-12,006,582,892.28	-15,864,796,914.95	3,858,214,022.67
4 NIGERIAN MIDSTREAM AND DOWNSTREAM PETROLEUM REGULATORY AUTHORITY	-19,511,168,760.03	-7,401,218,999.47	-12,109,949,760.56
5 Refund to FIRS on cost of collection	0.00	-186,623,287.39	186,623,287.39
6 13% Derivation Refund on withdrawals from ECA	-48,488,438,660.32	-65,225,994,323.63	16,737,555,663.31
7 Refund to NUPRC on cost of collection	-2,952,771,383.33	-3,112,025,107.69	159,253,724.36
8 4% Cost of Collection - NUPRC	-13,054,152,825.06	-5,912,296,449.38	-7,141,856,375.68
9 13% Refund on Subsidy, Priority Proj. and Police Trust Fund 1999-2021	-18,163,078,852.38	-18,163,078,852.38	0.00
10. NNPC Remittance not Distributed	0	-95,812,816,687.65	95,812,816,687.65
TOTAL FUNDS AVAILABLE FOR DISTRIBUTION (NET)	423,011,723,088.34	357,694,588,790.39	65,317,134,297.95
	NON-MINERAL REV	TOTAL SHARED IN Sep 2023	TOTAL SHARED IN Aug 2023
BENEFICIARY	MINERAL REVENUE		
1 .1 Federal Government	179,005,379,289.47	190,848,021,891.94	173,102,015,508.95
2 State Governments	90,793,920,550.77	96,800,667,140.33	87,799,655,550.48
3 Local Governments	69,998,307,011.45	74,629,256,852.20	67,689,854,204.33
4 13% Derivation Share	60,733,777,203.87	60,733,777,203.87	29,103,064,526.63
Grand Total	400,531,384,055.56	423,011,723,088.34	357,694,588,790.39

GASINDICES1

<u>TOTAL MINERAL REVENUE</u>		<u>13% DERIVATION SHARE FOR THE</u>	
OilRevenue	269,294,019,851.96	OilRevenue	35,008,222,580.75
GasRevenue	131,237,364,203.60	GasRevenue	17,060,857,346.47
Add back Refund (Detailed below)	66,651,517,512.70	Add back Refund	8,664,697,276.65
TOTAL4DERIVATION	467,182,901,568.26	Total Current Derivation	60,733,777,203.87
PM SUBSIDY DERIVATION	0.00	Add PM SUBSIDY	0.00
		TOTAL DERIVATION	60,733,777,203.87

OFFICE OF THE ACCOUNTANT GENERAL OF THE FEDERATION

Computation of ECOLOGICAL funds being 0.72% and 0.6% of State's and LGC's



Allocations respectively.
FEDERATION ACCOUNT: September, 2023

ECOLOGICAL FUNDS FROM MINERAL REVENUE

	TOTAL MINERAL REVENUE	NET MINREV	ECOLOGICAL FUNDS
.1 Federal Government	52.68	179,005,379,289.47	0
State Governments	26.72	90,793,920,550.77	0.72
Local Governments	20.6	69,998,307,011.45	0.6
13% Derivation Share	0	60,733,777,203.87	0
Total		400,531,384,055.56	4,485,328,410.44

ECOLOGICAL FUNDS FROM NON MINERAL REVENUE

BENEFICIARY	TOTAL NONMINERAL REV	NET NON MINERAL REV	ECOLOGICAL NON-MINERAL REV2
.1 Federal Government	52.68	11,842,642,602.47	0
State Governments	26.72	6,006,746,589.56	0.72
Local Governments	20.6	4,630,949,840.75	0.6
Total		22,480,339,032.78	296,740,475.23

TOTAL FUNDS FOR DISTRIBUTION AND TOTAL ECOLOGICAL FUNDS COMPUTATION

BENEFICIARY	TOTAL REVENUE	TOTAL NET REVENUE	TOTAL ECOLOGICAL
.1 Federal Government	190,848,021,891.94	190,848,021,891.94	0.00
State Governments	96,800,667,140.33	94,192,265,929.96	2,608,401,210.37
Local Governments	74,629,256,852.20	72,455,589,176.89	2,173,667,675.31
13% Derivation Share	60,733,777,203.87	60,733,777,203.87	0.00
Grand Total	423,011,723,088.34	418,229,654,202.67	4,782,068,885.67

DISTRIBUTION OF FGN SHARE OF STATUTORY REVENUE

<u>SN</u>	<u>BENEFICIARY</u>	<u>RATE</u>	<u>FGNSHARE</u>	<u>TOTAL DEDUCTIONS</u>	<u>NET</u>
1	1 Federal Government	48.5	175,704,803,753.97	-87,418,881,690.53	88,285,922,063.44
2	1.46% Deriv. & Ecology FGN Share	1	3,622,779,458.84	0.00	3,622,779,458.84
3	FCT-ABUJA	1	3,622,779,458.84	-97,124,889.00	3,525,654,569.84
4	0.72% STABILIZATION ACCOUNT	0.5	1,811,389,729.42	0.00	1,811,389,729.42
5	3.0% DEVELOPMENT OF NATURAL RESOURCES	1.68	6,086,269,490.86	0.00	6,086,269,490.86
		52.68	190,848,021,891.94	-87,516,006,579.53	103,332,015,312.41

1) DISTRIBUTION OF ADDITIONAL REVENUES (GROSS) FOR THE MONTH

BENEFICIARY	EXCHANGE GAIN	GOOD & VALUABLE CONSIDERATION	OTHER NON MINERAL REV2	DISTRIBUTION OF SOLIDMINERAL	TOTAL
.1Federal Government	0.00	85,647,118,727.62	0.00	0.00	85,647,118,727.62
13% Derivation Share	0.00	24,232,763,740.31	0.00	0.00	24,232,763,740.31
State Governments	0.00	43,441,363,181.51	0.00	0.00	43,441,363,181.51
Local Governments	0.00	33,491,470,117.48	0.00	0.00	33,491,470,117.48
	0.00	186,812,715,766.92	0.00	0.00	186,812,715,766.92

2) DISTRIBUTION OF ECOLOGICAL FUNDS TO STATES 0.72% of 26.72% AND**LGCs 0.6% of 20.6% from THE ADDITIONAL REVENUES FOR THE MONTH**

BENEFICIARY	EXCHANGE GAIN	GOOD & VALUABLE CONSIDERATION	OTHER NON MIN. REV2	DISTRIBUTION OF SOLIDMINERAL	TOTAL
.1Federal Government	0.00	0.00	0.00	0.00	0.00
13% Derivation Share	0.00	0.00	0.00	0.00	0.00
State Governments	0.00	1,170,575,654.59	0.00	0.00	1,170,575,654.59
Local Governments	0.00	975,479,712.16	0.00	0.00	975,479,712.16
	0.00	2,146,055,366.75	0.00	0.00	2,146,055,366.75

Distribution of Value Added Tax (VAT)

		Sep 2023	Aug 2023	INCREASE/DECREASE
1 .1Federal Government	15%	42,399,840,334.41	48,291,140,836.98	-5,891,300,502.57
2 State Governments	50%	141,332,801,114.69	160,970,469,456.60	-19,637,668,341.91
3 Local Governments	35%	98,932,960,780.28	112,679,328,619.62	-13,746,367,839.34
	<u>100%</u>	<u>282,665,602,229.38</u>	<u>321,940,938,913.20</u>	<u>-39,275,336,683.82</u>
1 FIRS -VAT Cost of Collections	0%	10,865,783,330.41	12,179,817,932.58	-1,314,034,602.17
2 NCS -IMPORT VAT Cost of Collections	0%	1,276,209,892.50	1,649,260,199.43	-373,050,306.93
	<u>0%</u>	<u>12,141,993,222.91</u>	<u>13,829,078,132.01</u>	<u>-1,687,084,909.10</u>
1 ALLOCATION TO NORTH EAST DEVELOPMENT COMMISSION PROJECT ACCOUNT	0%	8,742,235,120.50	9,956,936,255.05	-1,214,701,134.55
	<u>0%</u>	<u>8,742,235,120.50</u>	<u>9,956,936,255.05</u>	<u>-1,214,701,134.55</u>
		303,549,830,572.79	345,726,953,300.26	-42,177,122,727.47

Distribution of FGN Value Added Tax (VAT)

DESCRIPTION		Sep 2023	Aug 2023	INCREASE/DECREASE
.1Federal Government	14	39,573,184,312.11	45,071,731,447.85	-5,498,547,135.73
FCT-ABUJA	1	2,826,656,022.29	3,219,409,389.13	-392,753,366.84
	<u>15.00</u>	<u>42,399,840,334.41</u>	<u>48,291,140,836.98</u>	<u>-5,891,300,502.57</u>

OFFICE OF THE ACCOUNTANT GENERAL OF THE FEDERATION									
FEDERATION ACCOUNT INCOME DISTRIBUTION FOR THE YEAR 2023 STATUTORY REVENUE									
SN	MONTH	FED ACCT	AUGMENTATION	TOTAL ACTUAL	BUDGET	BUDGET VARIANCE	EXCHANGE GAIN DIFF	EMTL SHARED	
1	2	3	4	5 = 3 + 4	6	7 = 5 - 6	8	9	
		N	N	N	N	N	N	N	
1	January	1,136,183,792,557.15	-	1,136,183,792,557.15	884,457,000,000.00	251,726,792,557.15	24,840,726,635.51	25,327,893,346.99	
2	February	553,704,400,827.01	115,000,000,000.00	768,704,400,827.01	884,457,000,000.00	-	-	13,798,911,192.75	
3	March	487,106,515,290.89	120,000,000,000.00	607,106,515,290.89	884,457,000,000.00	-	-	12,130,035,304.85	
4	April	638,673,365,209.07	-	638,673,365,209.07	884,457,000,000.00	-	-	15,091,626,492.78	
5	May	480,782,169,729.66	120,680,990,990.93	601,463,160,720.59	884,457,000,000.00	-	-	15,121,436,356.39	
6	June	701,786,608,509.91	-	701,786,608,509.91	884,457,000,000.00	-	639,393,111.48	14,969,236,634.06	
7	July	1,111,582,811,226.55	-	1,111,582,811,226.55	884,457,000,000.00	227,125,811,226.55	469,394,376,374.51	11,913,149,875.06	
8	August	1,150,424,378,619.26	-	1,150,424,378,619.26	884,457,000,000.00	265,967,378,619.26	283,905,077,309.16	13,374,385,212.87	
9	September	891,934,871,103.60	79,000,000,000.00	970,934,871,103.60	884,457,000,000.00	86,477,871,103.60	231,551,580,326.91	14,690,602,279.89	
10	October	1,014,953,381,200.16	-	1,014,953,381,200.16	884,457,000,000.00	130,496,381,200.16	264,812,716,915.02	11,447,883,086.81	
		8,267,132,294,273.26	434,680,990,990.93	8,701,813,285,264.19	8,844,570,000,000.00	-	1,275,143,870,672.59	147,865,159,782.45	

TRANSFER TO EXCESS CRUDE, PPT AND ROYALTY ACCOUNT FOR THE MONTH: September, 2023

S/NO	DATE	DESCRIPTION	FOREIGN EXCESS CRUDE US\$	EXCESS PPT & ROYALTY US\$	TOTAL US\$	CUMM BALANCE US\$
1	1-Jan-22	Balance b/f				
2	20-Jan-22	Accrued Interest on Funds - December, 2021	27,366,759.81	7,998,705.93	35,365,465.74	35,365,465.74
3	30-Jan-22	Accrued Interest on Funds - January, 2022	193.13	2,427.61	2,620.74	35,368,086.48
4	28-Feb-22	Accrued Interest on Funds - February, 2022	193.13	2,037.99	2,231.12	35,370,317.60
5	23-May-22	Accrued Interest on Funds - March, 2022	174.44	1,201.20	1,375.64	35,371,693.24
6	29-Jun-22	Part payment for the procurement of 2 X High Endurance Offshore Patrol Vessels	629.09	4,332.76	4,961.85	35,376,655.09
			(27,000,000.00)	(8,000,000.00)	(35,000,000.00)	376,655.09
7	15-Aug-22	Accrued Interest on Funds - April, 2022	1,121.40	7,722.90	8,844.30	385,499.39
8	15-Aug-22	Accrued Interest on Funds - May, 2022	2,779.15	19,140.35	21,919.50	407,418.89
9	15-Aug-22	Accrued Interest on Funds - June, 2022	4,302.08	29,629.92	33,932.00	441,350.89
10	15-Aug-22	Accrued Interest on Funds - July, 2022	3,903.81	25,344.84	29,248.65	470,599.54
11	19-Sep-22	Accrued Interest on Funds - August, 2022	786.78	145.08	931.86	471,531.40
12	21-Oct-22	Accrued Interest on Funds - September, 2022	829.30	162.94	992.24	472,513.64
13	12-Dec-22	Accrued Interest on Funds - October, 2022	1,047.80	193.13	1,240.93	473,754.57
		Total	382,719.92	91,034.65	473,754.57	

22

Domestic Excess Crude Oil Proceeds: SEPTEMBER, 2023					
S/n	Date	Description	Receipt =N=	Payment =N=	Cumm Balance =N=
1	01/01/2023	Balance b/f			
2	16/02/2023	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (63/116)	4,730,819,957.07	-	4,730,819,957.07
3	16/02/2023	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (63/116)	69,464,593.00	-	4,800,284,550.07
4	20/03/2023	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (63/116)	30,120,221.00	-	4,830,404,771.07
5	20/03/2023	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (64/116)	69,464,593.00		4,899,869,364.07
6	17/04/2023	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (64/116)	30,120,221.00		4,929,989,585.07
7	17/04/2023	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (65/116)	69,464,593.00		4,999,454,178.07
8	17/05/2023	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (65/116)	30,120,221.00		5,029,574,399.07
9	17/05/2023	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (66/116)	69,464,593.00		5,099,038,992.07
10	20/06/2023	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (66/116)	30,120,221.00		5,129,159,213.07
11	20/06/2023	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (67/116)	69,464,593.00		5,198,623,806.07
12	19/07/2023	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (67/116)	30,120,221.00		5,228,744,027.07
13	19/07/2023	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (68/116)	69,464,593.00		5,298,208,620.07
14	18/08/2023	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (68/116)	30,120,221.00		5,328,328,841.07
15	18/08/2023	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (69/116)	69,464,593.00		5,397,793,434.07
16	18/09/2023	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (69/116)	30,120,221.00		5,427,913,655.07
17	18/09/2023	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (70/116)	69,464,593.00		5,497,378,248.07
18	18/10/2023	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (70/116)	30,120,221.00		5,527,498,469.07
19	18/10/2023	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (71/116)	69,464,593.00		5,596,963,062.07
		Total	5,627,083,283.07	-	5,627,083,283.07

22A

Office of the Accountant General of the Federation
Exchange Gain September, 2023

S/N	DATE	REF. NO.	DETAILS	Receipt =N=	Payment =N=	Cumm Balance =N=
1	01/01/2021		Balance b/f			
2	18/01/2021	FDFA/2020/Vol. 3	Exchange Gain Difference in December, 2020			
3	18/01/2021	FDFA/2020/Vol. 3	Distribution of =N=3,831,803,165.49 to the three tiers of Government being exchange gain for December, 2020	3,831,803,165.49		3,831,803,165.49
4	21/04/2021	FDFA/2020/Vol. 3	Exchange Gain Difference in March, 2021		3,831,803,165.49	
5	21/04/2021	FDFA/2020/Vol. 3	Distribution of =N=2,930,963,618.49 to the three tiers of Government being exchange gain for March, 2021	2,930,963,618.49		2,930,963,618.49
6	19/05/2021	FDFA/2020/Vol. 3	Exchange Gain Difference in April, 2021		2,930,963,618.49	
7	19/05/2021	FDFA/2020/Vol. 3	Distribution of =N=2,250,757,864.69 to the three tiers of Government being exchange gain for April, 2021	2,250,757,864.69		2,250,757,864.69
8	22/06/2021	FDFA/2020/Vol. 3	Exchange Gain Difference in May, 2021		2,250,757,864.69	
9	22/06/2021	FDFA/2020/Vol. 3	Distribution of =N=1,727,915,119.22 to the three tiers of Government being exchange gain for May, 2021	1,727,915,119.22		1,727,915,119.22
10	14/07/2021	FDFA/2020/Vol. 3	Exchange Gain Difference in June, 2021		1,727,915,119.22	
11	14/07/2021	FDFA/2020/Vol. 3	Distribution of =N=3,691,604,920.98 to the three tiers of Government being exchange gain for June, 2021	3,691,604,920.98		3,691,604,920.98
12	18/08/2021	FDFA/2020/Vol. 3	Exchange Gain Difference in July, 2021		3,691,604,920.98	
13	18/08/2021	FDFA/2020/Vol. 3	Distribution of =N=2,457,214,237.48 to the three tiers of Government being exchange gain for July, 2021	2,457,214,237.48		2,457,214,237.48
14	21/09/2021	FDFA/2020/Vol. 3	Exchange Gain Difference in August, 2021		2,457,214,237.48	
15	21/09/2021	FDFA/2020/Vol. 3	Distribution of =N=2,830,001,008.86 to the three tiers of Government being exchange gain for August, 2021	2,830,001,008.86		2,830,001,008.86
16	21/10/2021	FDFA/2020/Vol. 3	Exchange Gain Difference in September, 2021		2,830,001,008.86	
17	21/10/2021	FDFA/2020/Vol. 3	Distribution of =N=3,104,530,470.07 to the three tiers of Government being exchange gain for September, 2021	3,104,530,470.07		3,104,530,470.07
18	15/11/2021	FDFA/2020/Vol. 3	Exchange Gain Difference in October, 2021		3,104,530,470.07	
19	15/11/2021	FDFA/2020/Vol. 3	Distribution of =N=3,217,552,495.89 to the three tiers of Government being exchange gain for October, 2021	3,217,552,495.89		3,217,552,495.89
20	15/11/2021	FDFA/2020/Vol. 3	Exchange Gain Difference in November, 2021		3,217,552,495.89	
21	16/11/2021	FDFA/2020/Vol. 3	Distribution of =N=4,155,245,257.14 to the three tiers of Government being exchange gain for October, 2021	4,155,245,257.14		4,155,245,257.14
22	20/01/2022	FDFA/2020/Vol. 3	Exchange Gain Difference in December, 2021		4,155,245,257.14	
23	20/01/2022	FDFA/2020/Vol. 3	Distribution of =N=5,148,732,691.01 to the three tiers of Government being exchange gain for December, 2021	5,148,732,691.01		5,148,732,691.01
24	23/02/2022	FDFA/2020/Vol. 3	Exchange Gain Difference in January, 2022		5,148,732,691.01	
25	23/02/2022	FDFA/2020/Vol. 3	Distribution of =N=5,201,933,423.75 to the three tiers of Government being exchange gain for January, 2022	5,201,933,423.75		5,201,933,423.75
26	16/02/2022	FDFA/2020/Vol. 5	Exchange Gain Difference in October, 2022		5,201,933,423.75	
27	16/02/2022	FDFA/2020/Vol. 5	Distribution of =N=5,774,674,913.69 to the three tiers of Government being exchange gain for October, 2022	5,774,674,913.69		5,774,674,913.69
28	12/12/2022	FDFA/2020/Vol. 5	Exchange Gain Difference in November, 2022		5,774,674,913.69	
29	12/12/2022	FDFA/2020/Vol. 5	Distribution of =N=7,164,026,363.49 to the three tiers of Government being exchange gain for November, 2022	7,164,026,363.49		7,164,026,363.49
30	13/01/2023	FDFA/2020/Vol. 5	Exchange Gain Difference in December, 2022		7,164,026,363.49	
31	13/01/2023	FDFA/2020/Vol. 5	Distribution of =N=24,840,726,635.51 to the three tiers of Government being exchange gain for December, 2022	24,840,726,635.51		24,840,726,635.51
32	20/06/2023	FDFA/2020/Vol. 5	Exchange Gain Difference in May, 2023		24,840,726,635.51	
33	20/06/2023	FDFA/2020/Vol. 5	Distribution of =N=639,393,111.48 to the three tiers of Government being exchange gain for May, 2023	639,393,111.48		639,393,111.48
34	19/07/2023	FDFA/2020/Vol. 5	Exchange Gain Difference in June, 2023		639,393,111.48	
35	19/07/2023	FDFA/2020/Vol. 5	Distribution of =N=283,905,077,309.16 to the three tiers of Government being exchange gain for June, 2023	283,905,077,309.16		283,905,077,309.16
36	18/08/2023	FDFA/2020/Vol. 5	Exchange Gain Difference in July, 2023		283,905,077,309.16	
37	18/08/2023	FDFA/2020/Vol. 5	Distribution of =N=283,905,077,309.16 to the three tiers of Government being exchange gain for July, 2023	283,905,077,309.16		283,905,077,309.16
38	18/08/2023	FDFA/2020/Vol. 5	Amount borrowed being expected share of FGN from July, 2023 FAAC Savings		283,905,077,309.16	
39	18/08/2023	FDFA/2020/Vol. 5	Exchange Gain Difference in August, 2023		283,905,077,309.16	
40	18/08/2023	FDFA/2020/Vol. 5	Distribution of =N=231,551,580,328.91 to the three tiers of Government being exchange gain for August, 2023	231,551,580,328.91		231,551,580,328.91
41	18/09/2023	FDFA/2020/Vol. 6	Transfer to NNPLC Ledger		231,551,580,328.91	
42	18/09/2023	FDFA/2020/Vol. 6	Exchange Gain Difference in September, 2023		231,551,580,328.91	
43	18/10/2023	FDFA/2020/Vol. 6	Distribution of =N=186,812,715,766.92 to the three tiers of Government being exchange gain for September, 2023	186,812,715,766.92		186,812,715,766.92
44	18/10/2023	FDFA/2020/Vol. 6	Transfer of Savings from September, 2023 Non Oil Revenue (FAAC Withheld Account)		186,812,715,766.92	
45	18/10/2023	FDFA/2020/Vol. 6	Distribution of =N=1,280,129,209,235.05 to the three tiers of Government being exchange gain for September, 2023	1,280,129,209,235.05		1,280,129,209,235.05
			Total	1,360,359,781,723.67		1,360,359,781,723.67

23

OFFICE OF THE ACCOUNTANT GENERAL OF THE FEDERATION
FEDERAL MINISTRY OF FINANCE, ABUJA
Office of the Accountant-General of the Federation
Federation Account Department
Non- Oil Excess Revenue Account for September, 2023

S/n	DATE	REF. NO.	DETAILS	Receipt	Payment	Cumm Balance
				N	N	=N=
1	01/01/2021		Balance b/f	-	-	-
2	21/04/2021		Transfer of Savings from March, 2021 Non Oil Revenue (FAAC Withheld Account)	184,000,000,000.00		184,000,000,000.00
3	22/04/2021	42730/RS/Vol. 140	Distribution of =N=30Billion to the three tiers of Government		30,000,000,000.00	154,000,000,000.00
4	20/05/2021	42730/RS/Vol. 140	Distribution of =N=20Billion to the three tiers of Government		20,000,000,000.00	134,000,000,000.00
5	22/06/2021	42730/RS/Vol. 140	Distribution of =N=50Billion to the three tiers of Government		50,000,000,000.00	84,000,000,000.00
6	22/06/2021	42730/RS/Vol. 141	Distribution of =N=20Billion to the three tiers of Government		20,000,000,000.00	64,000,000,000.00
7	14/07/2021	42730/RS/Vol. 142	Transfer of Savings from June, 2021 Non Oil Revenue (FAAC Withheld Account)	150,000,000,000.00		214,000,000,000.00
8	23/09/2021	42730/RS/Vol. 145	Distribution of =N=50Billion to the three tiers of Government		50,000,000,000.00	164,000,000,000.00
9	21/10/2021	42730/RS/Vol. 146	Transfer of Savings from September, 2021 Non Oil Revenue (FAAC Withheld Account)	66,000,000,000.00		230,000,000,000.00
10	15/11/2021	42730/RS/Vol. 147	Distribution of =N=100Billion to the three tiers of Government		100,000,000,000.00	130,000,000,000.00
11	15/11/2021	42730/RS/Vol. 147	Distribution of =N=50Billion to the three tiers of Government		50,000,000,000.00	80,000,000,000.00
12	15/12/2021	42730/RS/Vol. 148	Transfer of Savings from November, 2021 Non Oil Revenue (FAAC Withheld Account)	100,000,000,000.00		180,000,000,000.00
13	23/02/2022	42730/RS/Vol. 148	Distribution of =N=100Billion to the three tiers of Government		100,000,000,000.00	80,000,000,000.00
14	21/03/2022	42730/RS/Vol. 150	Distribution of =N=80Billion to the three tiers of Government		80,000,000,000.00	-
15	21/04/2022	42730/RS/Vol. 150	Transfer of Savings from March, 2022 Non Oil Revenue (FAAC Withheld Account)	240,000,000,000.00		240,000,000,000.00
16	26/05/2022	42730/RS/Vol. 152	Distribution of =N=20Billion to the three tiers of Government		20,000,000,000.00	220,000,000,000.00
17	21/06/2022	42730/RS/Vol. 152	Transfer of Savings from May, 2022 Non Oil Revenue (FAAC Withheld Account)	40,000,000,000.00		260,000,000,000.00
18	21/07/2022	42730/RS/Vol. 153	Transfer of Savings from June, 2022 Non Oil Revenue (FAAC Withheld Account)	200,000,000,000.00		460,000,000,000.00
19	23/08/2022	42730/RS/Vol. 154	Transfer of Savings from July, 2022 Non Oil Revenue (FAAC Withheld Account)	80,000,000,000.00		540,000,000,000.00
20	21/09/2022	42730/RS/Vol. 155	Transfer of Savings from August, 2022 Non Oil Revenue (FAAC Withheld Account)	20,000,000,000.00		560,000,000,000.00
21	21/09/2022	42730/RS/Vol. 155	Distribution of =N=20Billion to the three tiers of Government		20,000,000,000.00	540,000,000,000.00
22	21/10/2022	42730/RS/Vol. 156	Transfer of Savings from September, 2022 Non Oil Revenue (FAAC Withheld Account)	80,000,000,000.00		620,000,000,000.00

2340

S/n	DATE	REF. NO.	DETAILS	Receipt	Payment	Cumm Balance
23	26/10/2022	42730/RS/Vol. 156	Distribution of =N=60Billion to the three tiers of Government		60,000,000,000.00	560,000,000,000.00
23	26/10/2022	42730/RS/Vol. 156	Transfer of =N=20Billion to the 20% of Amount due to States on ECA withdrawals 2009-2015		20,000,000,000.00	540,000,000,000.00
24	16/11/2022	42730/RS/Vol. 157	Distribution of =N=70Billion to the three tiers of Government		70,000,000,000.00	470,000,000,000.00
25	16/11/2022	42730/RS/Vol. 157	Distribution of =N=30Billion to the three tiers of Government		30,000,000,000.00	440,000,000,000.00
26	23/12/2022	42730/RS/Vol. 157	Refund of PAYE to States (1st Tranche)		65,000,000,000.00	375,000,000,000.00
27	23/12/2022	42730/RS/Vol. 157	Refund of PAYE to States (2nd Tranche)		65,000,000,000.00	310,000,000,000.00
29	13/01/2023	42730/RS/Vol. 157	Transfer of Savings from December, 2022 Non Oil Revenue (FAAC Withheld Account)	135,000,000,000.00		445,000,000,000.00
30	23/12/2022	42730/RS/Vol. 157	Refund of Gas Flared penalty to NMDPRA		20,009,001,423.57	424,990,998,576.43
31	16/02/2023	42730/RS/Vol. 158	Refund of PAYE to Lagos State		6,571,812,718.58	418,419,185,857.85
32	16/02/2023	42730/RS/Vol. 158	Amount borrowed by FGN for the Payment of final Settlement of Ground Rent Liabilities		41,844,164,400.00	376,575,021,457.85
33	16/02/2023	42730/RS/Vol. 158	Amount borrowed by FGN for Funding of 2023 General Elections		264,554,718,190.36	112,020,303,267.49
34	16/02/2023	42730/RS/Vol. 158	Distribution of =N=100 Billion to the three tiers of Government		100,000,000,000.00	12,020,303,267.49
35	16/02/2023	42730/RS/Vol. 158	Reversal of Amount borrowed by FGN for Funding of 2023 General Elections(item No.33)	264,554,718,190.36		276,575,021,457.85
36	16/02/2023	42730/RS/Vol. 158	Amount borrowed by FGN for Funding of 2023 General Elections(22 Agencies)		215,685,544,190.36	60,889,477,267.49
37	16/02/2023	42730/RS/Vol. 158	Amount borrowed by FGN for Funding of 2023 General Elections(2 Agencies)		7,303,417,000.00	53,586,060,267.49
38	16/02/2023	42730/RS/Vol. 158	Amount borrowed by FGN for Funding of 2023 General Elections(2 Agencies)		5,009,540,000.00	48,576,520,267.49
39	16/02/2023	42730/RS/Vol. 158	Distribution of =N=15 Billion to the three tiers of Government (February, 2023)		15,000,000,000.00	33,576,520,267.49
40	17/05/2023	42730/RS/Vol. 161	Distribution of =N=20 Billion to the three tiers of Government (May, 2023)		20,000,000,000.00	13,576,520,267.49
41	19/05/2023	42730/RS/Vol. 161	Distribution of =N=10 Billion to the three tiers of Government (May, 2023)		10,000,000,000.00	3,576,520,267.49
42	19/05/2023	42730/RS/Vol. 161	Amount Borrowed by FGN for Payment of Contingencies to Office of the National Security Adviser		2,750,000,000.00	826,520,267.49
43	19/07/2023	42730/RS/Vol. 162	Transfer of Savings from June, 2023 Non Oil Revenue (FAAC Withheld Account)	389,769,427,659.48		390,595,947,926.97
44	02/07/2023	42730/RS/Vol. 162	Balance of Refund of Paris Club Loan Deduction from SRA of FCTA		28,608,118,834.81	361,987,829,092.16
45	04/08/2023	42730/RS/Vol. 162	Release of Infrastructure Fund to States		252,000,000,000.00	109,987,829,092.16
46	18/08/2023	42730/RS/Vol. 162	Payment of unremitted liabilities PAYE IFO FCT		31,311,515,329.52	78,676,313,762.64
47	18/08/2023	42730/RS/Vol. 162	Difference between Foreign taxes figures on Component Statement and Actual (=N=720.556 Billion and =N=647,490Billion =73.066Billion)		73,066,073,856.80	5,610,239,905.84
48	18/08/2023	42730/RS/Vol. 163	Transfer of Savings from July, 2023 Non Oil Revenue (FAAC Withheld Account)	450,000,000,000.00		455,610,239,905.84

23A(11)