

**Office of the Accountant General of the Federation**  
**Federation Account Department**

**The Accounts for the Month of June, 2021 distributed in July, 2021**

**₦'Billion**

1. The Accounts are placed in the pack on pages 12 to 49
  2. The CBN Component Statement with a net balance of is on Page 12
  3. The vertical distributions are on pages 17 to 20
  4. Detail of the horizontal distributions are on pages 25 to 39
  5. The Value Added Tax Statement with net balance of is on page 40
  6. The Value Added Tax vertical distribution is on page 41
  7. Detail of the horizontal distributions are on pages 46 to 48
- a. Statutory**
- Less: 7% Cost of Collection to Nigerian Customs Service
  - 4% Cost of Collection to Federal Inland Rev. Service
  - 4% Cost of Collection to DPR
  - Refund to FIRS on Cost of Collection
  - 0.5% to Police Trust Fund
  - Refund of 13% Derivation to Oil Producing States
  - Refund to FIRS
  - Refund of WHT and Stamp Duties on Individuals to States
  - Transfer of Savings to Non Oil Revenue
  - NCS Refund
- Distributable Statutory Revenue ( a )**

	June, 2021	May, 2021	Variance
	₦ 'Billion	₦ 'Billion	₦ 'Billion
	812.408	420.258	392.150
	7.510	7.196	0.314
	12.179	4.896	7.283
	11.046	5.311	5.735
	0.100	0.100	0.000
	4.080	2.149	1.931
	23.920	23.920	0.000
	-	1.000	(1.000)
	17.797	17.797	0.000
	150.000	-	150.000
	0.025		0.025
	585.751	357.889	227.862

	June, 2021	May, 2021	Variance
	N' Billion	N' Billion	N' Billion
<b>b. Value Added Tax (VAT)</b>	154.465	181.078	(26.613)
Less: 4% Cost of Collection (FIRS & NCS)	6.178	7.243	(1.065)
Less: 3% NEDC Deduction	4.634	5.432	(0.798)
<b>Distributable VAT Revenue ( b)</b>	<u>143.653</u>	<u>168.403</u>	<u>(24.750)</u>

<b>C. Distribution of Solid Mineral Revenue</b>	-	7.940	(7.940)
<b>D. Distribution of Exchange Gain</b>	3.691	1.728	1.963
<b>E. Distribution from Non Oil Revenue</b>	-	70.000	(70.000)
<b>F. Total Distributable Revenue F= ( a + b + c + d + e)</b>	<u>733.095</u>	<u>605.960</u>	<u>127.135</u>
<b>G. Add Back Deductions (This includes Savings of N150 Billion)</b>	<u>237.469</u>	<u>75.044</u>	<u>162.425</u>
<b>H. Total Gross Revenue H = (F + G)</b>	<u>970.564</u>	<u>681.004</u>	<u>289.560</u>

8. Nominal Distribution of Balances in Foreign and Domestic Excess Account and Oil Excess Revenue Account are on pages 66 to 71