



RESTRICTED PLEASE

**NIGERIA CUSTOMS SERVICE**

Accountant-General of the Federation,  
Distinguished Ladies & Gentlemen.

**REPORT OF THE REVENUE COLLECTED BY THE NIGERIA CUSTOMS SERVICE TO  
FEDERATION ACCOUNTS ALLOCATION COMMITTEE (FAAC) MEETING  
VIA VIRTUAL CONFERENCING HOLDING  
ON 18<sup>TH</sup> AND 19<sup>TH</sup> AUGUST, 2021**

On behalf of the Comptroller-General of Customs, it is my pleasure presenting to you this report on revenue collected by the Nigeria Customs Service (NCS) for the month of **JULY, 2021**.

The Service collected the sum of **₦109,917,826,944.35** as detailed below:-

	<b>JULY, 2021</b>	<b>JUNE, 2021</b>	<b>VARIANCE</b>
	<b>₦</b>	<b>₦</b>	<b>₦</b>
<b>CASH RECEIPTS:</b>			
(1) Import Duty	85,059,462,046.00	88,313,475,440.40	-3,254,013,394.40
(2) Excise Duty	13,860,448,923.35	16,765,609,737.69	-2,905,160,814.34
(3) Fees	1,444,861,611.00	1,118,714,441.00	326,147,170.00
(4) CET Levies	9,553,054,364.00	6,231,752,856.00	3,321,301,508.00
<b>TOTAL CASH</b>	<b>109,917,826,944.35</b>	<b>112,429,552,475.09</b>	<b>-2,511,725,530.74</b>
<b>NDCC (NON CASH):</b>			
Import duty	NIL	NIL	NIL
Excise duty	NIL	NIL	NIL
<b>TOTAL NDCC</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL PERFORMANCE</b>	<b>109,917,826,944.35</b>	<b>112,429,552,475.09</b>	<b>-2,511,725,530.74</b>

**NOTE:**

- NDCC (Negotiable Duty Credit Certificate) which is non cash receipt for JANUARY to JULY, 2021 is NIL.

The collection of ₦109,917,826,944.35 in the month of JULY, 2021 accounts for 104.08% of the 2021 provisional monthly budget of ₦105,612,467,641.58 (Appendix "A"). This is lower than JUNE, 2021 collection of ₦112,429,552,475.09 by ₦2,511,725,530.74 or 2.23%. This is attributable to a decrease in the volume of imports and excise duty in the month under review relative to the preceding month.

The transfer to the Federation Account by the CBN for the month amounted to ₦99,759,264,236.60 (see Appendix "B"), while the charges deducted by the designated banks was ₦32,975,348.08 as can be seen in the reconciliation statement of collection and transfer to Federation Account, (Appendix "C") and FAAC revenue reporting format (Appendix "D") respectively.

The Accountant-General sir, distinguished Ladies and Gentlemen, thank you for listening.

  
**SI IBRAHIM** ACMA, FCTI, FCNA, CRA, CFA, FAAM, FNIM  
**FOR: COMPTROLLER-GENERAL**  
**NIGERIA CUSTOMS SERVICE**