



RESTRICTED PLEASE

**NIGERIA CUSTOMS SERVICE**

Accountant-General of the Federation,  
Distinguished Ladies & Gentlemen.

**REPORT OF THE REVENUE COLLECTED BY THE NIGERIA CUSTOMS SERVICE TO  
FEDERATION ACCOUNTS ALLOCATION COMMITTEE (FAAC) HYBRID MEETING  
HOLDING AT THE AUDITORIUM, FEDERAL MINISTRY OF FINANCE, ABUJA  
ON THE 18<sup>TH</sup> AND 19<sup>TH</sup> OF APRIL, 2023**

On behalf of the Comptroller-General of Customs, it is my pleasure presenting to you this report on revenue collected by the Nigeria Customs Service (NCS) for the month of **MARCH, 2023**.

The Service collected the sum of **₦134,400,810,176.08** as detailed below: -

	<b>MARCH, 2023</b>	<b>FEBRUARY, 2023</b>	<b>VARIANCE</b>
<b>CASH RECEIPTS:</b>	<b>N</b>	<b>N</b>	<b>N</b>
(1) Import Duty	99,626,786,329.55	94,053,793,937.94	5,572,992,391.61
(2) Excise Duty	18,879,617,720.16	13,470,607,306.23	5,409,010,413.93
(3) Fees	1,199,048,950.95	1,048,481,983.28	150,566,967.67
(4) CET Levies	14,695,357,175.42	10,002,881,255.27	4,692,475,920.15
<b>TOTAL CASH</b>	<b>134,400,810,176.08</b>	<b>118,575,764,482.72</b>	<b>15,825,045,693.36</b>

The collection of ₦134,400,810,176.08 in the month of MARCH, 2023 accounts for 64.81% of the 2023 monthly budget of ₦207,366,848,384.75 (Appendix "A"). However, this is higher than FEBRUARY, 2023 collection of ₦118,575,764,482.72 by ₦15,825,045,693.36 or 13.35%. This is attributable to the increase in the volume of Import Duty, Excise Duty, Fees and CET Levies in the month under review, relative to the preceding month.

The transfer to the Federation Account by the CBN for the month amounted to ₦134,400,810,176.08 (see Appendix "B"), reconciliation statement (Appendix "C") and FAAC revenue reporting format (Appendix "D") respectively.

**NOTE:** The moving balance of ₦125,524,224,488.40 as at December 2022 being over remittance into Federation Account has been dropped in the reconciliation statement, as directed by FAAC Technical Sub-Committee Meeting of December 2022, held on the 15<sup>th</sup> December 2022 and 17<sup>th</sup> of January 2023 (see Appendix "E" and "F" respectively).

The Accountant-General sir, distinguished Ladies and Gentlemen, thank you for listening.

**TR ESHAMEH  
FOR: COMPTROLLER-GENERAL  
NIGERIA CUSTOMS SERVICE**

# APPENDIX "A"

## NIGERIA CUSTOMS SERVICE MONTHLY REVENUE REPORTING FOR REVENUE COLLECTION FOR THE MONTH OF MARCH, 2023.

S/NO	REVENUE HEAD	BUDGET		ACTUAL		VARIANCE			
		BUDGET 2023	MONTHLY BUDGET	PREVIOUS MONTH Feb-23	CURRENT MONTH Mar-23	BUDGET MINUS CURRENT MONTH		PREVIOUS MINUS CURRENT MONTH	
		N (Million) A	N (Million) B	N (Million) C	N (Million) D	N (Million) E = B - D	% F	N (Million) G = C - D	% H
1	Import Duty	1,842,458.22	153,538.19	94,053.79	99,626.79	53,911.40	35.11	(5,573.00)	(5.93)
2	Excise Duty	250,091.86	20,840.99	18,470.61	18,879.62	1,961.37	9.41	(409.01)	(2.21)
3	Fees	23,324.78	1,943.73	1,048.48	1,199.05	744.68	38.31	(150.57)	(14.36)
4	CET Levies	372,527.32	31,043.94	10,002.88	14,695.36	16,348.58	52.66	(4,692.48)	(46.91)
TOTAL		2,488,402.18	207,366.85	123,575.76	134,400.82	72,966.03	35.19	(10,825.06)	(8.76)



APPENDIX "B"

TABLE 3  
CENTRAL BANK OF NIGERIA, ABUJA.  
NIGERIAN CUSTOMS REVENUE INTO FEDERATION ACCOUNT  
JANUARY - DECEMBER 2023

MONTHS	IMPORT DUTY	EXCISE DUTY	FEES	AUCTION SALES	PENALTY CHARGES	2008-2012 CET SPECIAL LEVY	TOTAL
	N	N	N	N	N	N	N
JANUARY	106,110,200,009.01	20,128,144,655.48	968,140,624.45	3,372,924.16	2,555,857.10	12,218,368,629.01	139,430,782,699.21
FEBRUARY	94,053,793,937.94	13,470,607,306.23	1,022,895,945.33	25,586,037.95	0.00	10,002,881,255.27	119,521,970,544.78
MARCH	99,626,785,320.55	18,879,617,720.16	1,175,701,366.05	23,347,584.90	0.00	14,695,357,175.42	134,400,810,176.03
APRIL							
MAY							
JUNE							
JULY							
AUGUST							
SEPTEMBER							
OCTOBER							
NOVEMBER							
DECEMBER							
TOTAL	299,790,780,276.50	52,478,369,681.87	3,166,737,935.83	52,306,547.01	2,555,857.10	36,916,607,059.70	393,353,563,420.07

Prepared by: 

Checked by: 

Authorized by: 

Source: Banking Services Department, CBN, Abuja

APPENDIX "C"

**NIGERIA CUSTOMS SERVICE**  
**RECONCILIATION STATEMENT OF REVENUE COLLECTION AND TRANSFER TO**  
**FEDERATION ACCOUNTS FOR THE MONTH OF MARCH, 2023**

Balance b/f	N	N
Add:		
(i) Collection for the month	134,400,810,176.08	134,400,810,176.08
Deduct:		
(i) Transfer to Federation account by CBN in the month	134,400,810,176.08	
(ii) Bank charges for the month	-	
(iii) Balance carried forward		134,400,810,176.08
		-

NOTE:- "The moving balance of ₦125,524,224,488.40 as at December 2022 being over remittance into federation account has been dropped in the reconciliation statement, as directed by FAAC meeting of December 2022, held in January 2023.

NIGERIA CUSTOMS SERVICE HEADQUARTERS ABUJA  
FAAC REVENUE REPORTING SUMMARY  
FOR THE MONTH OF MARCH, 2023

	March-23	IMPORT DUTY	EXCISE DUTY	FEEs	CET LEVIES	TOTAL	Feb-23
		N	N	N	N	N	N
1	OPENING BALANCE	-	-	-	-	-	-
2	COLLECTION FOR THE MONTH (CASH)	99,626,786,329.55	18,879,617,720.16	1,199,048,950.95	14,695,357,175.42	134,400,810,176.08	118,575,764,482.72
3	ACCOUNTS RECEIVABLE	-	-	-	-	-	-
	SUB-TOTAL (1 + 2 + 3)	99,626,786,329.55	18,879,617,720.16	1,199,048,950.95	14,695,357,175.42	134,400,810,176.08	118,575,764,482.72
5	LESS CHARGES	-	-	-	-	-	-
6	AVAILABLE FOR THE MONTH	99,626,786,329.55	18,879,617,720.16	1,199,048,950.95	14,695,357,175.42	134,400,810,176.08	118,575,764,482.72
7	APPROPRIATED AS BELOW	-	-	-	-	-	-
8	TRANSFER TO FED. A/C	99,626,786,329.55	18,879,617,720.16	1,199,048,950.95	14,695,357,175.42	134,400,810,176.08	139,430,782,699.21
9	OUTSTANDING RECEIPTS NOT DUE					-	-
10	CLOSING BALANCE (C/FWD)	-	-	-	-	-	-

**FEDERATION ACCOUNT ALLOCATION COMMITTEE**  
**MINUTES OF THE TECHNICAL SUB-COMMITTEE MEETING HELD ON**  
**THE 15<sup>TH</sup> DECEMBER, 2022 AT THE AUDITORIUM OF THE FEDERAL**  
**MINISTRY OF FINANCE, ABUJA.**

**Attendance List**

1	Muhammad M. Saleh	Ag. Chairman
2	Imeoria C. Kelechi	AG Abia State
3	Kefas James Tagwi	AG Adamawa State
4	U. S. Andrew-Essien	AG Akwa Ibom State
5	Dr. Saidu Abubakar	AG Bauchi State
6	Tokoni Ifidi	AG Bayelsa State
7	Iorkpiligh Agwaza	AG Benue State
8	Baba B. Usman	AG Borno State
9	Inyang Usang	Rep. AG Cross River State
10	Enwa E. Joy	PS/AG Delta State
11	Emeka C. Nwankwo	AG Ebonyi State
12	Julius O. Anelu	AG Edo State
13	Olayinka Olarika	AG Ekiti State
14	Odo U. Remigius	AG Enugu State
15	Aminu U. Yuguda	PS/AG Gombe State
16	Okafor Chukwunyeaka L.	AG Imo State
17	Aminu Sule	AG Jigawa State
18	Malik Anas	AG Katsina State
19	Ibrahim Umar	AG Kebbi State
20	Sunday Odey	Rep. AG Kogi State
21	AbdulGaniyu Sani	AG Kwara State



6.1.29	Director Funds sought to know why NNPC valued and sold crude oil in United States dollars but received payment in Naira.
6.1.30	
6.1.31	NNPC representative explained that it had always been the practice for NNPC to value in United States dollars, the portion of crude oil lifted by it for Domestic Energy requirements and receive payment in Naira.
6.1.32	
6.1.33	AG Delta sought to know why NNPC had used a lower conversion rate of \$418.12 rather than the higher, official CBN rate of \$418.18.
6.1.34	
6.1.35	NNPC representative sought for time to confirm the calculation done by the AG Delta.
6.1.36	
6.1.37	
6.1.38	The report was adopted upon a motion moved by the Accountant General of Gombe State and seconded by the Accountant General of Jigawa State.
6.1.39	
6.2	<b>Nigeria Customs Service (NCS)</b>
6.2.01	The NCS representative presented the report of the Service on the revenue collected for the month of November, 2022. He reported that a total sum of ₦135,631,679,220.41 was collected for the month which was made up of Import Duty (cash) ₦98,576,481,161.73, Import Duty Negotiable Duty Credit Certificate (NDCC) Nil, Excise Duty (cash) ₦18,185,431,390.68, Excise Duty (NDCC) Nil, Fees ₦1,851,795,598.00 and CET levies ₦17,017,971,070.00.
6.2.02	
6.2.03	The report showed that the actual collection for the month was lower than the 2022 monthly budget of ₦168,244,961,980.83 by ₦32,613,282,760.42 but higher than the previous month's collection of ₦133,086,695,390.34 by ₦2,544,983,830.07.
6.2.04	
6.2.05	He added that the sum of ₦142,932,958,286.33 was transferred to the Federation Account by the CBN.
6.2.06	
6.2.07	
6.2.08	
6.2.09	
6.2.10	
6.2.11	
6.2.12	AG Delta referred Members to appendix C and stated that NCS should not continue to report a negative balance brought forward, it should also not be involved in an endless reconciliation and it should stop reporting the payment of bank charges to the Federation Account Meeting, instead, it should deduct from the cost of collection it receives.
6.2.13	
6.2.14	The NCS representative explained that the negative balance carried forward was partly as a result of over remittance by the designated banks and also as a result of a software malfunction that occurred after CBN upgraded its software recently whereby non-Federation Revenue found its way to the Federation Account. He added that a lot was being done to correct the observed anomalies.
6.2.15	
6.2.16	The Ag. Chairman spoke the minds of AG Imo and other Accountants General when he appealed with the NCS representative to endeavour to conclude any protracted reconciliation issues within the month so as not to carry it into the new year.
6.2.17	
6.2.18	AG Niger aligned with AG Delta and added that the NCS should report only the amount transferred to the Federation Account henceforth. He also warned that Post Mortem Sub-Committee may be invited to look into NCS books if they failed to resolve the reconciliation issues.
6.2.19	
6.2.20	
6.2.21	
6.2.22	
6.2.23	
6.2.24	
6.2.25	
6.2.26	



- 6.2.27 AG Plateau advised NCS to borrow a leaf from the FIRS that had properly managed its reconciliation issues and had been remitting seamlessly into the Federation Account without carrying over negative balances for several years now.
- 6.2.28
- 6.2.29
- 6.2.30 Director (Funds) suggested that the reconciliation page should be expunged from the NCS report.
- 6.2.31
- 6.2.32 The CBN representative confirmed that there had been a system upgrade and the coding system had changed. He also confirmed that all the MDAs had communicated the correctness of the mapping done for flow of funds, including NCS. However, wrong collection codes were being used by the designated banks and collection points which could hardly be attributed to the system upgrade. Also, he stated that NCS would rather depend on its Cash Book figures which could have been over stated rather than the bank statement issued to it by the CBN which shows the actual flow into the collection accounts.
- 6.2.33
- 6.2.34
- 6.2.35
- 6.2.36
- 6.2.37
- 6.2.38
- 6.2.39
- 6.2.40 The NCS representative insisted, regarding the explanation by the CBN representative, that there was a difference between collection and remittance.
- 6.2.41
- 6.2.42 The Ag. Chairman directed that the NCS should take care not to carry negative balances into the new year.
- 6.2.43
- 6.2.44 The report was adopted upon a motion moved by the Accountant General of Abia State and seconded by the Accountant General of Borno State.
- 6.2.45

### 6.3 Federal Inland Revenue Service (FIRS)

- 6.3.01 The FIRS representative presented the report of the performance of the scheduled taxes of the Service for the month of November, 2022. He reported that the sum of ₦266,333,439,545.19 was collected as Petroleum Profit Tax (PPT) as against the 2022 monthly budget of ₦318,735,505,820.49 resulting in a negative variance of ₦52,402,066,275.30. In addition, the sum of ₦205,984,019,762.51 was collected as Companies Income Tax (CIT) as against the 2022 monthly budget of ₦288,609,193,752.28 resulting in a negative variance of ₦82,625,173,989.77.
- 6.3.02
- 6.3.03
- 6.3.04
- 6.3.05
- 6.3.06
- 6.3.07
- 6.3.08 The sum of ₦174,285,986,798.31 was collected as VAT on Non-Import while the sum of ₦43,539,661,423.56 was collected as VAT on Import. The total sum of ₦217,825,648,221.87 was collected as VAT for the month which was higher than the 2022 monthly budget of ₦203,482,920,586.10 by ₦14,342,727,635.77. He reported that the total tax revenue collected in the month of November, 2022 amounted to ₦702,687,344,379.57 including Electronic Money Transfer Levy (EMTL) of ₦12,544,236,850.00.
- 6.3.09
- 6.3.10
- 6.3.11
- 6.3.12
- 6.3.13
- 6.3.14
- 6.3.15 AG Delta sought to know the status of EMTL for the previous and current months.
- 6.3.16 DD Federation Account stated that the EMTL for the previous month would be distributed but there were no indices yet for that of the current month and so it could not be distributed yet.
- 6.3.17
- 6.3.18



**FEDERATION ACCOUNT ALLOCATION COMMITTEE**  
**MINUTES OF THE TECHNICAL SUB-COMMITTEE MEETING HELD ON**  
**THE 17<sup>TH</sup> JANUARY, 2023 AT THE AUDITORIUM OF THE FEDERAL**  
**MINISTRY OF FINANCE, ABUJA.**

**Attendance List**

1	Muhammad M. Saleh	Ag. Chairman
2	Imeoria C. Kelechi	AG Abia State
3	Kefas James Tagwi	AG Adamawa State
4	U. S. Andrew-Essien	AG Akwa Ibom State
5	Sirajo Muhammed Jaja	Rep. AG Bauchi State
6	Tokoni Ifidi	AG Bayelsa State
7	Iorkpiligh Agwaza	AG Benue State
8	Baba B. Usman	AG Borno State
9	Inyang Usang	Rep. AG Cross River State
10	Enwa E. Joy	PS/AG Delta State
11	Emeka C. Nwankwo	AG Ebonyi State
12	Julius O. Anelu	AG Edo State
13	Olayinka Olarike	AG Ekiti State
14	Nkwonta Ifeoma	Rep. AG Enugu State
15	Aminu U. Yuguda	PS/AG Gombe State
16	Okafor Chukwunyeaka L.	AG Imo State
17	Aminu Sule	AG Jigawa State
18	Shizzer Nasara Bada	AG Kaduna State
19	Malik Anas	AG Katsina State
20	Ibrahim Umar	AG Kebbi State
21	Sunday Odey	Rep. AG Kogi State

6.1.21	<b>Domestic Gas Sales (NGL)</b>
6.1.22	NNPCL Representative reported that 14,001.00 metric tons of Domestic Gas was
6.1.23	sold in November, 2022 at a total sales value of ₦1,563,500,594.02. There was receipt
6.1.24	from the current sale in the sum of ₦1,563,500,594.02 and there were other receipts
6.1.25	during the month in the sum of ₦3,612,585,333.38.
6.1.26	<b>NLNG Feedstock Gas</b>
6.1.27	NNPCL representative also reported that 23,525,270.44 thermal units of NLNG
6.1.28	Feedstock Gas were sold in November, 2022 at a total sales value of US\$63,165,189.11
6.1.29	(₦27,336,630,543.03). There was receipt from the current sales in the sum of
6.1.30	US\$48,334,599.58 (₦20,918,248,006.23). However, there was no receipt from arrears
6.1.31	of sales during the month under review.
6.1.32	AG Delta observed that US\$432.78 was used to convert export crude oil sales while
6.1.33	US\$417.42 was used to convert domestic crude oil sales and sought explanation for the
6.1.34	disparity.
6.1.35	NNPCL representative explained that the exchange rate advised by CBN for export
6.1.36	crude sales related to January 2023 while the rate advised for domestic crude conversion,
6.1.37	was for December, 2022.
6.1.38	AG Delta disagreed and stated that the rates had always been the same. She stressed
6.1.39	that she was witnessing the application of two different rates for the first time.
6.1.40	NNPCL representative insisted that nothing had changed with his organization's
6.1.41	reporting pattern. He added that RMAFC was looking into the exchange rate application
6.1.42	and it would be most appropriate to await the conclusion from RMAFC.
6.1.43	RMAFC representative informed Members that the Post Mortem Sub-Committee had
6.1.44	concluded its investigation and discovered that NNPCL never used CBN rates for
6.1.45	converting its oil revenue, whereas, NNPCL representative insisted that his organization
6.1.46	do not obtain rates arbitrarily but work with CBN rates always.
6.1.47	The Ag. Chairman intervened and advised NNPCL to submit its official request for
6.1.48	exchange rates from CBN to RMAFC for verification in order to lay the issue to rest
6.1.49	finally.
6.1.50	The report was adopted upon a motion moved by the Accountant General of Adamawa
6.1.51	State and seconded by the Accountant General of Jigawa State.
6.2	<b>Nigeria Customs Service (NCS)</b>
6.2.01	The NCS representative presented the report of the Service on the revenue collected
6.2.02	for the month of December, 2022. He reported that a total sum of ₦125,243,692,619.70
6.2.03	was collected for the month which was made up of Import Duty (cash)
6.2.04	₦92,782,556,205.71, Excise Duty (cash) ₦17,968,978,846.57, Fees ₦1,330,494,529.42
6.2.05	and CET levies ₦13,161,663,038.00.



6.2.06	The report showed that the actual collection for the month was lower than the 2022 monthly budget of ₦168,244,961,980.83 by ₦43,081,269,361.13 but lower than the previous month's collection of ₦135,631,679,220.41 by ₦10,387,986,600.71. He added that the sum of ₦131,666,992,166.61 was transferred to the Federation Account by the CBN.
6.2.07	
6.2.08	
6.2.09	
6.2.10	
6.2.11	AG Delta appreciated the NCS for its performance but observed that the report did not reflect what was agreed at the previous meeting. She noted that a negative balance brought forward was still reported.
6.2.12	
6.2.13	
6.2.14	
6.2.15	
6.2.16	AG Niger was categorical that decisions taken at the Meetings should be respected unequivocally and requested the Service to issue an apology.
6.2.17	
6.2.18	
6.2.19	
6.2.20	
6.2.21	Ag. Chairman hinted that the NCS might have wanted to close the year 2022 with its issues and commence the year 2023 on a new slate.
6.2.22	
6.2.23	
6.2.24	
6.2.25	
6.2.26	The NCS representative concurred with the Ag. Chairman that the decision taken at the previous meeting would be implemented as from February, 2023 (January, 2023 account). He apologized to Members and promised to clean up the report as from February, 2023 FAAC Meeting
6.2.27	
6.2.28	
6.2.29	
6.2.30	
6.2.31	The report was adopted upon a motion moved by the Accountant General of Gombe State and seconded by the Accountant General of Kwara State.
6.2.32	
6.2.33	
6.2.34	
6.2.35	
6.3	<b>Federal Inland Revenue Service (FIRS)</b>
6.3.01	
6.3.02	
6.3.03	
6.3.04	
6.3.05	The FIRS representative presented the report of the performance of the scheduled taxes of the Service for the month of December, 2022. He reported that the sum of ₦479,297,053,492.96 was collected as Petroleum Profit Tax (PPT) as against the 2022 monthly budget of ₦318,735,505,820.49 resulting in a positive variance of ₦160,561,547,672.47. In addition, the sum of ₦222,434,856,734.16 was collected as Companies Income Tax (CIT) as against the 2022 monthly budget of ₦288,609,193,752.28 resulting in a negative variance of ₦66,174,337,018.12.
6.3.06	
6.3.07	
6.3.08	
6.3.09	
6.3.10	The sum of ₦211,655,126,822.84 was collected as VAT on Non-Import while the sum of ₦38,857,265,196.12 was collected as VAT on Import. The total sum of ₦250,512,392,018.96 was collected as VAT for the month which was higher than the 2022 monthly budget of ₦203,482,920,586.10 by ₦47,029,471,432.86. He reported that the total tax revenue collected in the month of December, 2022 amounted to ₦963,952,032,146.08 including Electronic Money Transfer Levy (EMTL) of ₦11,707,729,900.00.
6.3.11	
6.3.12	
6.3.13	
6.3.14	
6.3.15	AG Niger appreciated the Agency for the enhanced revenue collected in the month under review.
6.3.16	
6.3.17	
6.3.18	
6.3.19	
6.3.20	The report was adopted upon a motion moved by the Accountant General of Delta State and seconded by the Accountant General of Akwa Ibom State.
6.3.21	
6.3.22	
6.3.23	
6.3.24	