

Office of the Accountant General of the Federation				
Federation Account Department				
Analysis of monthly Revenue- Agency by Agency Distributed in February and January, 2024				
S/n	Agencies	Jan-23	Dec-23	Variances
		a	a	c = a - b
		₦'B	₦'B	₦'B
1	NNPC	115.646	153.172	(37.526)
2	NUPRC	469.840	233.805	236.035
3	FIRS (Oil)	147.575	118.988	28.587
4	FIRS(Non Oil)	690.588	451.464	239.124
5	NCS	207.188	205.696	1.492
6	VAT	420.733	492.506	(71.773)
7	EMTL	16.585	18.599	(2.014)
8	Solid Minerals	0.000	0.000	0.000
9	Total Revenue	2,068.155	1,674.230	393.925
10	Augmentation	0.000	0.000	0.000
11	Transfer to Nigerian Midstream and Downstream Petroleum Regulatory Authority (NMDPRA) Gas Flared Penalty	(27.218)	(13.240)	(13.978)
12	Net Revenue	2,040.937	1,660.990	379.947
13	Savings	(200.000)	0.000	(200.000)
14	Part of Refund of total amount due to States from Withdrawals from Excess Crude Account (2009 to 2015) and Signature Bonus Account	(200.000)	(150.000)	(50.000)
15	Special Intervention Programme for Nigerian Military 5/10	(100.000)	(100.000)	0.000
16	Intervention to States for Infrastructure & Security	(100.000)	(100.000)	0.000
17	Total Distributable Revenue Including Cost of Collection and Refunds (a)	1,440.937	1,310.990	129.947
18	Cost of Collection (FIRS, NCS and NUPRC) & Refund to NUPRC, & NMDPRA	(110.840)	(101.234)	(9.606)
19	Transfers to NEDC	(12.117)	(14.184)	2.067
20	13% Derivation Refund on Withdrawals from ECA	(50.000)	(50.000)	0.000
21	13% Derivation Refund on Subsidy, Priority Projects and Police Trust Fund (1999 to 2021, 25/60 instalments)	(18.163)	(18.163)	0.000
22	13% Derivation Refund on Withdrawals from Signature Bonus	(100.000)	0.000	(100.000)
23	Total Deductions (b)	(291.120)	(183.581)	(107.539)
24	Amount Available for Distribution	1,149.817	1,127.409	22.408

Note: 1. The sum of ₦0.945 Billion was generated by MMSD