

CENTRAL BANK OF NIGERIA, ABUJA
FEDERATION ACCOUNT COMPONENT STATEMENT
FOR THE MONTH OF AUGUST, 2020

	C1 CBN's Rate @360.0000	C2 BUDGETED RATE @360.0000	C3 MANDATED RATE @379.0000	VARIANCE C1 - C2	VARIANCE C3-C1
=N=	=N=	=N=	=N=	=N=	=N=
1 NIGERIA NATIONAL PETROLEUM CORP. (NNPC)					
(A) Crude Oil Receipts (1st -31st August, 2020)	4,742,695,836.00	4,742,695,836.00	4,993,004,782.90	-	250,308,946.90
Less: (1) Excess Crude (Export)	-	-	-	-	-
Less (2) Joint Venture Cash Call(Foreign)	-	-	-	-	-
Sub-total (A)	4,742,695,836.00	4,742,695,836.00	4,993,004,782.90	-	250,308,946.90
(B) Gas Receipts (1st -31st August, 2020)	10,095,654,916.80	10,095,654,916.80	10,628,481,148.52	-	532,826,231.72
Less: (1) Excess Gas (Export)	-	-	-	-	-
Sub-total (B)	10,095,654,916.80	10,095,654,916.80	10,628,481,148.52	-	532,826,231.72
(C) Domestic Crude Oil Cost Naira a/c	47,419,014,669.08	47,419,014,669.08	47,419,014,669.08	-	-
Less: (1) DPR JV Royalty	(12,301,466,750.65)	(12,301,466,750.65)	(12,301,466,750.65)	-	-
Less (2) FIRS JV PPT	(14,859,512,240.45)	(14,859,512,240.45)	(14,859,512,240.45)	-	-
Less (3) Joint Venture Cash Call	(12,538,299,949.82)	(12,538,299,949.82)	(12,538,299,949.82)	-	-
Less (4) Pre-Export Financing cost for the month	(4,567,995,372.58)	(4,567,995,372.58)	(4,567,995,372.58)	-	-
Less: (5) FIRS JV CITA	-	-	-	-	-
Less: (6) Refinery Rehabilitation	-	-	-	-	-
Sub-total (C-1)	3,151,740,355.58	3,151,740,355.58	3,151,740,355.58	-	-
(ii) Domestic Gas receipt	-	-	-	-	-
(ii) Less: DPR JV GAS	-	-	-	-	-
Sub-total (C-1&CII)	-	-	-	-	-
2 MINISTRY OF PETROLEUM RESOURCES					
(a) Royalties (i) Crude Oil	111,256,654,852.80	111,256,654,852.80	117,128,533,858.92	-	5,871,879,006.12
Add (ii) DPR JV Royalty	12,301,466,750.65	12,301,466,750.65	12,301,466,750.65	-	-
Sub-total	123,558,121,603.45	123,558,121,603.45	129,430,000,609.57	-	77,905,101.88
(b) Royalties (i) Gas	1,476,096,667.20	1,476,096,667.20	1,554,001,769.08	-	-
DPR Royalty Gas	-	-	-	-	-
Sub-total	1,476,096,667.20	1,476,096,667.20	1,554,001,769.08	-	7,442,227.42
(c) Rentals	141,010,624.80	141,010,624.80	148,452,852.22	-	286,125,326.12
(d) Gas Flared	5,610,795,652.80	5,610,795,652.80	5,906,920,978.92	-	5,577,292.68
(e) Miscellaneous Oil Revenue	1,645,012,036.87	1,645,012,036.87	1,650,589,329.55	-	6,258,928,954.22
(f) Gas Sales Royalty	16,083,942,115.80	16,083,942,115.80	16,083,942,115.80	-	-
Sub-total	63,100,277,239.98	63,100,277,239.98	64,365,063,408.69	-	1,264,786,168.71
(a) PPT from Oil	14,859,512,240.45	14,859,512,240.45	14,859,512,240.45	-	-
ii. FIRS JV PPT	77,959,789,480.43	77,959,789,480.43	79,224,575,649.14	-	-
iii. PPT from Gas	-	-	-	-	-
iv. FIRS PPT JV Gas	-	-	-	-	-
Sub-total	279,397,412,614.62	279,397,412,614.62	282,133,866,850.77	-	1,471,668,067.44
(b) Company Income Tax	173,553,386,066.81	173,553,386,066.81	173,553,386,066.81	-	-
(c) Taxes	27,884,237,067.38	27,884,237,067.38	29,355,905,134.82	-	-
Sub-total	69,047,693,474.09	69,047,693,474.09	69,047,693,474.09	-	-
(a) Import Duty Collection	8,784,231,067.12	8,784,231,067.12	8,784,231,067.12	-	-
(b) Excise Duty Collection	2,743,462,103.47	2,743,462,103.47	2,743,462,103.47	-	-
(c) Fees Collection	5,318,224,261.03	5,318,224,261.03	5,318,224,261.03	-	-
(d) 2008-2012 CET Special Levy	5,285.84	5,285.84	5,285.84	-	-
(e) Customs Penalty Charges	34,210,441.54	34,210,441.54	34,210,441.54	-	-
(f) Auction Sales	85,927,826,633.09	85,927,826,633.09	85,927,826,633.09	-	-
Sub-total	531,830,309,057.01	531,830,309,057.01	541,608,827,426.00	-	9,778,518,368.99
5 Excess Bank Charges Verification & Reconciliation on Accruals into the Federation Account	-	-	-	-	-

HUSSAINGANI KAGARA
BANKING SERVICES DEPARTMENT

C. T. IGOUNUNASSE
BANKING SERVICES DEPARTMENT

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Office of the Accountant General of the Federation

Federal Ministry of Finance, Abuja

ANALYSIS OF FEDERATION ACCOUNT INFLOW FOR THE MONTH OF SEPTEMBER, 2020

		₦	₦
1	<u>NIGERIAN NATIONAL PETROLEUM CORP. (NNPC)</u>		
A	Crude Oil Receipts (1st -31st August,2020)	4,742,695,836.00	
Less: (1)	Excess Crude (Export)	-	
Less: (2)	Joint Venture Cash Call (JVC)	-	
	Sub Total (A)	4,742,695,836.00	4,742,695,836.00
B	Gas Receipts (1st-31st August,2020)	10,095,654,916.80	
Less: (1)	Excess Gas (Export)	-	
Less: (2)	Joint Venture Cash Call (JVC)	-	
	Sub Total (B)	10,095,654,916.80	10,095,654,916.80
(C) i.	Domestic Crude Oil Cost Naira a/c	47,419,014,669.08	
	DPR JV Royalty	(12,301,466,750.65)	
	FIRS JV PPT	(14,859,512,240.45)	
Less: (1)	Joint Venture Cash Call (JVC)	(12,538,299,949.82)	
	Pre-Export Financing Cost for the Month	-	
	Refinery Rehabilitation	-	
	Transfer to Excess Crude Account (ECA)	-	
	FIRS JV CITA	(4,567,995,372.58)	
Add: (1)	Miscellaneous Receipts for the month	-	
	Sub Total (c.i)	3,151,740,355.58	3,151,740,355.58
ii	Domestic Gas Receipt	-	
ii	Less:DPR JV GAS	-	
	Sub Total (c.i & cii)	-	-
2	<u>MINISTRY OF PETROLEUM RESOURCES</u>		
(a)	Royalties (i) Crude Oil	111,256,654,852.80	
	DPR JV Royalty	12,301,466,750.65	
Less: (1)	Transfer Excess Proceeds on Royalty (Crude Oil)	-	
Less: (2)	Transfers to Domestic Excess Crude	-	
	Sub Total	123,558,121,603.45	
	Royalties (ii) Gas	1,476,096,667.20	
Less:	Excess Proceeds on Royalty (Gas)	-	
	Sub Total	1,476,096,667.20	
(b)	Rentals	141,010,624.80	
(c)	Gas Flared	5,610,795,652.80	
(d)	Miscellaneous Oil Revenue	1,645,012,036.87	
(e)	Gas Sales Royalty	16,083,942,115.80	148,514,978,700.92
3	<u>FEDERAL INLAND REVENUE SERVICES</u>		
(a) i. PPT from Oil		63,100,277,239.98	
Less: (1) Excess Proceeds on PPT from Oil		-	
FIRS JV PPT		14,859,512,240.45	
Sub Total		77,959,789,480.43	
FIRS PPT from Gas		-	
Less: Excess Proceeds on PPT from Gas		-	
Sub Total		77,959,789,480.43	
b. Company Income Tax (CIT)		173,553,386,066.81	
c. Taxes		27,884,237,067.38	
			279,397,412,614.62
4	<u>CUSTOMS & EXCISE ACCOUNTS</u>		
(a) Import Duty Account		69,047,693,474.09	
(b) Excise Duty Account		8,784,231,067.12	
(c) Fees Account		2,743,462,103.47	
(d) 2008-2012 CET Special Levy		5,318,224,261.03	
(e) Customs Penalty Charges		5,285.84	
(f) Auction Sales		34,210,441.54	85,927,826,633.09
Net Amount Available for Distribution			531,830,309,057.01

INTERNATIONAL FUNDS OFFICE, BANKING SERVICES DEPARTMENT, CENTRAL BANK OF NIGERIA
FOREIGN CURRENCY RECEIPTS - CBN COMPONENT STATEMENT
SUMMARY OF OIL AND GAS, PPT, ROYALTY, TAXES AND OTHER RECEIPTS FOR

Aug-2020



NARRATION	RECEIPTS USD	PAYMENTS USD	CBN MONTH END @360.00/\$1	NAIRA AMOUNT TO THE FEDERATION ACCOUNT	BUDGETED RATE	BUDGETED NAIRA AMOUNT	DIFFERENCE	FX EQUILIZATION RATE @379.00/\$1	TOTAL NAIRA AMOUNT MONETIZED	DIFF TO FX EQUILIZATION ACCOUNT N 19.00
CRUDE SALES	13,174,155.10		360.0000	4,742,695,836.00						
GAS SALES	28,043,485.88		360.0000	10,095,654,916.80						
TOTAL (A)	41,217,640.98			14,838,350,752.80						
CRUDE MONETISED		13,174,155.10	360.0000	4,742,695,836.00	360.00	4,742,695,836.00	-	379	4,993,004,782.90	250,308,946.90
EXCESS CRUDE			360.0000		360.00			0		
JVC CRUDE			360.0000		360.00					
OIL ROYALTY	309,046,263.48	309,046,263.48	360.0000	111,256,654,852.80	360.00	111,256,654,852.80	-	379	117,128,533,858.82	5,871,879,006.12
EXCESS OIL ROYALTY			360.0000		360.00					
MISC OIL REV	293,541.72	293,541.72	360.0000	105,675,019.20	360.00	105,675,019.20	-	379	111,252,311.88	5,577,292.68
SUB TOTAL (B)	309,339,805.20	322,513,960.30		116,105,025,708.00		116,105,025,708.00	-			
GAS MONETISED		28,043,485.88	360.0000	10,095,654,916.80	360.00	10,095,654,916.80	-	379	10,628,481,148.52	532,826,231.72
EXCESS GAS			360.0000		360.00					
GAS ROYALTY	4,100,268.52	4,100,268.52	360.0000	1,476,096,667.20	360.00	1,476,096,667.20	-	379	1,554,001,769.08	77,505,101.88
EXCESS GAS ROYALTY			360.0000		360.00					
GAS FLARED	15,585,543.48	15,585,543.48	360.0000	5,610,795,652.80	360.00	5,610,795,652.80	-	379	5,806,920,978.92	296,125,326.12
SUB TOTAL (C)	10,685,812.00	47,729,297.88		17,182,547,236.80		17,182,547,236.80	-			
PPT	66,567,693.09	66,567,693.09	360.0000	23,964,369,512.40	360.00	23,964,369,512.40	-	379	25,229,155,681.11	1,264,786,168.71
EXCESS PPT			360.0000		360.00					
RENTALS	391,696.18	391,696.18	360.0000	141,010,624.80	360.00	141,010,624.80	-	379	148,452,652.22	7,442,227.42
TAXES	77,456,214.08	77,456,214.08	360.0000	27,884,237,067.38	360.00	27,884,237,067.38	-	379	29,355,905,134.82	1,471,668,067.44
SUB TOTAL (D)	144,415,603.35	144,415,603.35		51,989,617,204.58		51,989,617,204.58	-			0
TOTAL (a+b+d+c)	514,658,861.53	514,658,861.53		185,277,190,149.38		185,277,190,149.38	-			
GRAND TOTAL	514,658,861.53	514,658,861.53		185,277,190,149.38		185,277,190,149.38	-			9,778,519,368.99

NOTES

PREPARED BY

[Signature]

APPROVED BY

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13



NIGERIAN NATIONAL PETROLEUM CORPORATION
CENTRAL BUSINESS DISTRICT, HERBERT MACAULAY WAY, P.M.B 190, GARKI, ABUJA.

www.nnpcgroup.com

GFAD/CBN/O&GRFN/20/9/R14

Telephone: 09 - 46081000

September 9, 2020

The Director,
Banking Services Department
Central Bank of Nigeria,
Central Business District,
Garki, Abuja.

DIRECTOR
Banking Services Dept.
Central Bank of Nigeria
Abuja

ATTENTION: SENIOR MANAGER, DOM. ACCOUNT

Dear Sir,

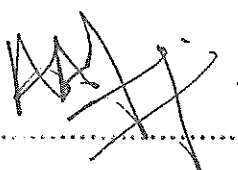
JOINT VENTURE CASH CALL FUNDING FOR AUGUST 2020


Upon receipt of this mandate, please pay into the **CBN/JV CASH CALL ACCOUNT No. 0230157141134** with **CENTRAL BANK OF NIGERIA**, the sum of **NGN83,333,333.33 (Eighty Three Million Three Hundred Thirty Three Thousand Three Hundred Thirty Three Naira and Thirty Three Kobo).**

Kindly debit the **CBN/NNPC CRUDE OIL REVENUE A/C No. 3000004941** with **CENTRAL BANK OF NIGERIA** and advise us immediately the payment is effected.

Yours faithfully,

For: **NIGERIAN NATIONAL PETROLEUM CORPORATION**

1st Signatory.....

2nd Signatory.....

Name.....**Adedapo Segun**.....

Name.....**Markos, SA**.....

cc: Accountant General of the Federation
Funds Division

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NIGERIAN NATIONAL PETROLEUM CORPORATION

CENTRAL BUSINESS DISTRICT, HERBERT MACAULAY WAY, P.M.B 190, GARKI, ABUJA.

www.nnpcgroup.com

GFAD/CBN/O&GRFN/20/9/R8

Telephone: 09 - 46081000

September 9, 2020

The Director,
Banking Services Department
Central Bank of Nigeria,
Central Business District,
Garki, Abuja.

DIRECTOR
Banking Services Dept.
Central Bank of Nigeria
Abuja

ATTENTION: SENIOR MANAGER, DOM. ACCOUNT

Dear Sir,

9/9/2020

JOINT VENTURE CASH CALL FUNDING FOR AUGUST 2020

Upon receipt of this mandate, please pay into the **CBN/JV CASH CALL ACCOUNT No. 0230157141134** with **CENTRAL BANK OF NIGERIA**, the sum of **NGN862,393,937.46** (Eight Hundred Sixty Two Million Three Hundred Ninety Three Thousand Nine Hundred Thirty Seven Naira and Forty Six Kobo).

Kindly debit the **NNPC OIL & GAS PROCEEDS FOR MOBIL PRODUCING NIGERIA OPERATED JOINT VENTURE No. 0020536161458** with **CENTRAL BANK OF NIGERIA** and advise us immediately the payment is effected.

Yours faithfully,

For: NIGERIAN NATIONAL PETROLEUM CORPORATION

1st Signatory.....

2nd Signatory.....

Name.. Adedapo Segun

Name.. Makori, SA

cc: Accountant General of the Federation
Funds Division

14A



NIGERIAN NATIONAL PETROLEUM CORPORATION

CENTRAL BUSINESS DISTRICT, HERBERT MACAULAY WAY, P.M.B 190, GARKI, ABUJA.

www.nnpcgroup.com

Telephone: 09 - 46081000

The Director,
Banking Services Department
Central Bank of Nigeria,
Central Business District,
Garki, Abuja.

GFAD/CBN/O&GRFN/20/9/R13

September 9, 2020

DIRECTOR
Banking Services Dept.
Central Bank of Nigeria
Abuja

ATTENTION: SENIOR MANAGER, DOM. ACCOUNT

Dear Sir,

JOINT VENTURE CASH CALL FUNDING FOR AUGUST 2020

Upon receipt of this mandate, please pay into the **CBN/JV CASH CALL ACCOUNT No. 0230157141134** with **CENTRAL BANK OF NIGERIA**, the sum of **NGN11,592,572,679.03 (Eleven Billion Five Hundred Ninety Two Million Five Hundred Seventy Two Thousand Six Hundred Seventy Nine Naira and Three Kobo)**.

Kindly debit the **CBN/NNPC CRUDE OIL REVENUE A/C No. 3000004941** with **CENTRAL BANK OF NIGERIA** and advise us immediately the payment is effected.

Yours faithfully,

For: NIGERIAN NATIONAL PETROLEUM CORPORATION

1st Signatory.....

2nd Signatory.....

Name.....

Name.....

cc: Accountant General of the Federation
Funds Division

14B



NIGERIAN NATIONAL PETROLEUM CORPORATION
CENTRAL BUSINESS DISTRICT, HERBERT MACAULAY WAY, P.M.B 190, GARKI, ABUJA.

www.nnpcgroup.com

Telephone: 09 - 46081000

The Director,
Banking Services Department
Central Bank of Nigeria,
Central Business District,
Garki, Abuja.

GFAD/CBN/O&GRFN/20/9/R15

September 9, 2020

DIRECTOR
Banking Services Dept.
Central Bank of Nigeria
Abuja

ATTENTION: SENIOR MANAGER, DOM. ACCOUNT

Dear Sir,

TRANSFER OF AUGUST 2020 CRUDE OIL & GAS REVENUE INTO DPR ROYALTY ACCOUNT AS JV ROYALTY

Upon receipt of this mandate, please pay into the **DPR ROYALTY ACCOUNT No. 0020150961018** with **CENTRAL BANK OF NIGERIA**, the sum of **NGN3,206,240,308.59** (Three Billion Two Hundred Six Million Two Hundred Forty Thousand Three Hundred Eight Naira and Fifty Nine Kobo).

Kindly debit the **CBN/NNPC GAS REVENUE A/C No. 3000005027** with **CENTRAL BANK OF NIGERIA** and advise us immediately the payment is effected.

Yours faithfully,

For: **NIGERIAN NATIONAL PETROLEUM CORPORATION**

1st Signatory.....

MA/XX

2nd Signatory.....

Algie

Name.....

Adedapo Segun

Name.....

MAKOTI, SA

cc: Accountant General of the Federation
Funds Division

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10/09



www.nnpcgroup.com

Telephone: 09 - 46081000

The Director,
Banking Services Department
Central Bank of Nigeria,
Central Business District,
Garki, Abuja.

NIGERIAN NATIONAL PETROLEUM CORPORATION

CENTRAL BUSINESS DISTRICT, HERBERT MACAULAY WAY, P.M.B 190, GARKI, ABUJA.

GFAD/CBN/O&GRFN/20/9/R12

September 9, 2020

DIRECTOR
Banking Services Dept.
Central Bank of Nigeria
Abuja

ATTENTION: SENIOR MANAGER, DOM. ACCOUNT

Dear Sir,

TRANSFER OF AUGUST 2020 CRUDE OIL & GAS REVENUE INTO DPR ROYALTY ACCOUNT AS JV ROYALTY

Upon receipt of this mandate, please pay into the **DPR ROYALTY ACCOUNT No. 0020150961018** with **CENTRAL BANK OF NIGERIA**, the sum of **NGN9,095,226,442.06** (Nine Billion Ninety Five Million Two Hundred Twenty Six Thousand Four Hundred Forty Two Naira and Six Kobo).

Kindly debit the **CBN/NNPC CRUDE OIL REVENUE A/C No. 3000004941** with **CENTRAL BANK OF NIGERIA** and advise us immediately the payment is effected.

Yours faithfully,

For: NIGERIAN NATIONAL PETROLEUM CORPORATION

1st Signatory.....

Name.....

Aledapo Segun

2nd Signatory.....

Name.....

M. A. O. S. A.

cc: Accountant General of the Federation
Funds Division

14-D



www.nnpcgroup.com

Telephone: 09 - 46081000

NIGERIAN NATIONAL PETROLEUM CORPORATION

CENTRAL BUSINESS DISTRICT, HERBERT MACAULAY WAY, P.M.B 190, GARKI, ABUJA.

DIRECTOR
Banking Services Dept.
Central Bank of Nigeria
Abuja

10/9/2020

FAD/GT/20.09.01

September 12, 2020

The Director,
Banking Services Department,
Central Bank of Nigeria,
4th Floor, Wing D, CBN Head Office,
Central Business District,
Abuja.

HBSD
Filing
10/9/20

Dear Sir,

PAYMENT MANDATE OF DOMESTIC CRUDE COST FOR MAY 2020

Please be advised that we have made payment via remita in the sum of **₦43,350,380,423.03 (Forty Three Billion, Three Hundred and Fifty Million, Three Hundred and Eighty Thousand, Four Hundred and Twenty Three Naira and Three Kobo)** from our **Operations Account No.: 0020536161024 (NUBAN 3000057875)** to **NNPC/CBN Oil & Gas Account No.: 0020157141024 (NUBAN 3000004941)** being payment by NNPC of the **Net Cost** of Domestic Crude Oil lifted by the Corporation in the month of May, 2020.

Thank you.

Yours faithfully,

For: **Nigerian National Petroleum Corporation**

Baffa G. Mohammed

Baffa G. Mohammed

For: Group General Manager, Treasury

14E



www.nnpcgroup.com

Telephone: 09 - 46081000

The Director,
Banking Services Department
Central Bank of Nigeria,
Central Business District,
Garki, Abuja.

NIGERIAN NATIONAL PETROLEUM CORPORATION

CENTRAL BUSINESS DISTRICT, HERBERT MACAULAY WAY, P.M.B 190, GARKI, ABUJA.

GFAD/CBN/O&GRFN/20/9/R10

September 9, 2020

DIRECTOR
Banking Services Dept.
Central Bank of Nigeria
Abuja

ATTENTION: SENIOR MANAGER, DOM. ACCOUNT

Dear Sir,

TRANSFER OF AUGUST 2020 CRUDE OIL & GAS REVENUE INTO FIRS PPT ACCOUNT AS JV PPT

Upon receipt of this mandate, please pay into the **FIRS PETROLEUM PROFIT TAX ACCOUNT No. 0020259061068** with **CENTRAL BANK OF NIGERIA**, the sum of **NGN14,859,512,240.45 (Fourteen Billion Eight Hundred Fifty Nine Million Five Hundred Twelve Thousand Two Hundred Forty Naira and Forty Five Kobo)**.

Kindly debit the **CBN/NNPC CRUDE OIL REVENUE A/C No. 3000004941** with **CENTRAL BANK OF NIGERIA** and advise us immediately the payment is effected.

Yours faithfully,

For: **NIGERIAN NATIONAL PETROLEUM CORPORATION**

1st Signatory.....

Name.....

2nd Signatory.....

Name.....

cc: Accountant General of the Federation
Funds Division

14^F



NIGERIAN NATIONAL PETROLEUM CORPORATION

CENTRAL BUSINESS DISTRICT, HERBERT MACAULAY WAY, P.M.B 190, GARKI, ABUJA.

www.nnpcgroup.com

GFAD/CBN/O&GRFN/20/9/R9

Telephone: 09 - 46081000

September 9, 2020

The Director,
Banking Services Department
Central Bank of Nigeria,
Central Business District,
Garki, Abuja.

DIRECTOR
Banking Services Dept.
Central Bank of Nigeria
Abuja

9/9/2020

ATTENTION: SENIOR MANAGER, DOM. ACCOUNT

Dear Sir,

TRANSFER OF AUGUST 2020 CRUDE OIL & GAS REVENUE INTO THE FEDERATION ACCOUNT WITH CBN

Upon receipt of this mandate, please pay into the **FEDERATION ACCOUNT**, the sum of **NGN3,151,740,355.58 (Three Billion One Hundred Fifty One Million Seven Hundred Forty Thousand Three Hundred Fifty Five Naira and Fifty Eight Kobo)**.

Kindly debit the **CBN/NNPC CRUDE OIL REVENUE A/C No. 3000004941** with **CENTRAL BANK OF NIGERIA** and advise us immediately the payment is effected.

Yours faithfully,

For: NIGERIAN NATIONAL PETROLEUM CORPORATION

1st Signatory.....

2nd Signatory.....

Name.....

Name.....

cc: Accountant General of the Federation
Funds Division

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NIGERIAN NATIONAL PETROLEUM CORPORATION

CENTRAL BUSINESS DISTRICT, HERBERT MACAULAY WAY, P.M.B 190, GARKI, ABUJA.

www.nnpcgroup.com

Telephone: 09 - 46081000

The Director,
Banking Services Department
Central Bank of Nigeria,
Central Business District,
Garki, Abuja.

GFAD/CBN/O&GRFN/20/9/R11

September 9, 2020

DIRECTOR
Banking Services Dept.
Central Bank of Nigeria
Abuja

ATTENTION: SENIOR MANAGER, DOM. ACCOUNT

Dear Sir,

TRANSFER OF AUGUST 2020 CRUDE OIL & GAS REVENUE INTO FIRS CITA ACCOUNT AS JV CITA

Upon receipt of this mandate, please pay into the **FIRS COMPANY INCOME TAX ACCOUNT No. 0020054141247** with **CENTRAL BANK OF NIGERIA**, the sum of **NGN4,567,995,372.58** (Four Billion Five Hundred Sixty Seven Million Nine Hundred Ninety Five Thousand Three Hundred Seventy Two Naira and Fifty Eight Kobo).

Kindly debit the **CBN/NNPC CRUDE OIL REVENUE A/C No. 3000004941** with **CENTRAL BANK OF NIGERIA** and advise us immediately the payment is effected.

Yours faithfully,

For: NIGERIAN NATIONAL PETROLEUM CORPORATION

1st Signatory.....

2nd Signatory.....

Name.....

Name.....

cc: Accountant General of the Federation
Funds Division

14th

CORRESPONDENT RELATIONSHIP OFFICE
Banking Services Department
CENTRAL BANK OF NIGERIA ABUJA.
Received by:

19 SEP 2020

Name/Id: H.H. D...

Sign/Time: 10

S/S CEO
P/S Verif
9/11/20

OFFICE OF THE ACCOUNTANT GENERAL OF THE FEDERATION
FEDERAL MINISTRY OF FINANCE
FEDERATION ACCOUNT DEPARTMENT, GARKI - ABUJA

PMB 7015

TELEGRAMS: FUNDS

TELEPHONE: 09/2340285

The Director,
Banking Services Department,
Central Bank of Nigeria,
Abuja.

REF NO: FD/FA/187/VOL.2/D(FA)
CORRESPONDENT RELATIONSHIP OFFICE
Banking Services Department
CENTRAL BANK OF NIGERIA ABUJA
10 SEP 2020
Verified: Onkeke F...
Name/Id: Onkeke F...
Sign/Time: 12:00

SECRET

RE: PAYMENT OF LEGACY PETROLEUM PROFIT TAX (PPT)

We refer to the letter Ref. No.: FIRS/EC/CWCOAGF/0115/20/020 of 1st September, 2020 (copy attached) from Federal Inland Revenue Service (FIRS) on above subject matter notifying us that the last tranche of USD150,000,000.00 equivalent to **₦57 Billion** recently paid by NPDC on the 5th August, 2020 was wrongly paid into FIRS Naira PPT Account instead of FIRS Federation Sub Account.

2. In view of the above, you are now requested to transfer **IMMEDIATELY** the amount indicated below and debit the FIRS Naira PPT Account (Account No.: 0020259061068) with Central Bank of Nigeria, Abuja

S/n	Beneficiary	Bank & Account Details	Amount (₦)
1.	Federal Inland Revenue Service	Federation Sub Account, Central Bank of Nigeria, (A/c No.: 3000002174	57,000,000,000.00
Total			57,000,000,000.00

(Fifty-Seven Billion Naira, Only)

3. This transfer represents the amount wrongly paid into FIRS Naira PPT Account instead of FIRS Federation Sub Account as Companies Income Tax.

Countersigned

Muhammad K. Usman
for: Accountant-General of the Federation

Ahmed Idris (FCNA)
ACCOUNTANT GENERAL OF THE
FEDERATION

mer CEO
P/S Verif
10/9/20
AS confirm

TABLE 6
CENTRAL BANK OF NIGERIA, ABUJA
SOLID MINERALS REVENUE COLLECTION
JANUARY - DECEMBER 2020
ACCOUNT NO 3000034179

MONTHS	AMOUNT (N) N' MILLION	TOTAL N' MILLION
JANUARY	401,574,249.46	401,574,249.46
FEBRUARY	588,388,848.19	588,388,848.19
MARCH	469,035,437.83	469,035,437.83
APRIL	200,587,353.30	200,587,353.30
MAY	348,767,947.15	348,767,947.15
JUNE	244,873,659.77	244,873,659.77
JULY	664,418,863.81	664,418,863.81
AUGUST	520,892,651.30	520,892,651.30
SEPTEMBER		
OCTOBER		
NOVEMBER		
DECEMBER		
TOTAL	3,438,539,010.81	3,438,539,010.81

Note: The cumulative balance as at 31st Aug, 2020, stood at N3,437,998,011.06 and fund is pending distribution.
 Meanwhile, the sum of N8,887,109,360.22 was distributed to 3 tiers of government in the month of April, 2020

Prepared by: 

Checked by:  Authorised by: 

Source: Banking Services Department, CBN, Abuja

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FEDERATION ACCOUNT: AUGUST, 2020

SCHEDULE I

The receipts for the month were derived from the following sources:-

SN	DESCRIPTION	Aug 2020	Jul 2020	VARIANCE
MINERAL REVENUE				
1	(C) LESS PAYMENTS(JVC CRUDE)	-12,538,299,949.82	-15,286,770,058.43	2,748,470,108.61
2	(D) MISCELLANEOUS OIL REVENUE	1,645,012,036.87	2,151,080,213.81	-506,068,176.94
3	GAS RECEIPTS (EXPORT)	10,095,654,916.80	24,134,070,283.20	-14,038,415,366.40
4	GAS SALES ROYALTY DPR	16,083,942,115.80	313,407,095.43	15,770,535,020.37
5	ROYALTIES (GAS)	1,476,096,667.20	1,575,097,052.40	-99,000,385.20
6	TRANSFER TO DPR JV ROYALTY	-12,301,466,750.65	-14,491,219,893.52	2,189,753,142.87
7	LESS REFINERY REHABILITATION	0.00	-8,333,333,333.33	8,333,333,333.33
8	TRANSFER TO FIRS JV PPT & GAS	-14,859,512,240.45	-25,466,037,038.58	10,606,524,798.13
9	DPR JV ROYALTY	12,301,466,750.65	14,491,219,893.52	-2,189,753,142.87
10	FIRS JV PPT & GAS	14,859,512,240.45	25,466,037,038.58	-10,606,524,798.13
11	Crude Oil Receipts Export	4,742,695,836.00	149,520,517.20	4,593,175,318.80
12	Domestic Crude Oil Receipts	47,419,014,669.08	70,154,161,783.82	-22,735,147,114.74
13	LESS FIRS JV CITA	-4,567,995,372.58	-2,904,559,513.96	-1,663,435,858.62
14	Cost of Collection - DPR	-5,698,897,636.18	-4,221,060,615.97	-1,477,837,020.21
15	(1) PETROLEUM PROFIT TAX (PPT)	63,100,277,239.98	167,235,014,842.31	-104,134,737,602.33
16	(11) ROYALTY (CRUDE)	111,256,654,852.80	87,085,549,674.00	24,171,105,178.80
17	(111) RENT	141,010,624.80	1,285,556,677.20	-1,144,546,052.40
18	(IV) PENALTY FOR GAS FLARED	5,610,795,652.80	7,943,637,290.40	-2,332,841,637.60
19	0.05% POLICE COMMISSION DED MINERAL REVENUE	-1,222,324,296.45	-1,659,150,952.89	436,826,656.44
		<u>237,543,637,357.10</u>	<u>329,622,220,955.19</u>	<u>-92,078,583,598.09</u>
NON MINERAL REVENUE				
20	(1) CUSTOMS & EXCISE DUTIES, ETC.	85,927,826,633.09	72,301,049,410.47	13,626,777,222.62
21	Cost Of Collection - NCS	-6,014,947,864.32	-5,061,073,458.73	-953,874,405.59
22	LESS REFUNDS ON COST OF COLLECTION - FIRS (1ST/2ND OF 36 INSTALMENTS)	-200,000,000.00	0.00	-200,000,000.00
23	(B) COMPANIES INCOME TAX ETC.	201,437,623,134.19	135,984,597,037.29	65,453,026,096.90
24	Cost Of Collection - FIRS	-8,116,371,648.07	-5,491,534,159.64	-2,624,837,488.43
25	0.05% POLICE COMMISSION DED NON MINERAL REVENUE	-1,436,827,248.84	-1,041,428,232.24	-395,399,016.60
		<u>271,597,303,006.05</u>	<u>196,691,610,597.15</u>	<u>74,905,692,408.90</u>
		<u>509,140,940,363.15</u>	<u>526,313,831,552.34</u>	<u>-17,172,891,189.19</u>
VAT				
26	VAT FOR DISTRIBUTION	150,230,159,767.74	132,619,520,825.47	17,610,638,942.27
27	Cost Of Collection - FIRS & NCS (VAT)	-6,009,206,390.70	-5,304,780,833.02	-704,425,557.68
28	3%VAT FOR NORTH EAST COMMISSION	-4,506,904,793.03	-3,978,585,624.76	-528,319,168.27
		<u>139,714,048,584.01</u>	<u>123,336,154,367.69</u>	<u>16,377,894,216.32</u>
		<u>139,714,048,584.01</u>	<u>123,336,154,367.69</u>	<u>16,377,894,216.32</u>
		<u>648,854,988,947.16</u>	<u>649,649,985,920.03</u>	<u>-794,996,972.87</u>
GRAND TOTAL				

TOTAL AMOUNT FOR DISTRIBUTION

AGENCY'S COLLECTION		GROSS AMOUNT	DEDUCTIONS	TOTAL NET
1	NON MINERAL REVENUE FIRS CURRENT MONTH	201,437,623,134.19	9,753,198,896.91	191,684,424,237.28
2	MINERAL REVENUE DPR CURRENT MONTH	136,213,511,950.27	5,698,897,636.18	130,514,614,314.09
3	MINERAL REVENUE FIRS CURRENT MONTH	63,100,277,239.98	0.00	63,100,277,239.98
4	NON MINERAL REVENUE NCS	85,927,826,633.09	6,014,947,864.32	79,912,878,768.77
5	MINERAL REVENUE NNPC CURRENT MONTH	89,418,344,412.98	45,489,598,609.95	43,928,745,803.03
6	VAT	<u>576,097,583,370.51</u>	<u>66,956,643,007.36</u>	<u>509,140,940,363.15</u>
		150,230,159,767.74	10,516,111,183.73	139,714,048,584.01
		<u>150,230,159,767.74</u>	<u>77,472,754,191.09</u>	<u>648,854,988,947.16</u>

DISTRIBUTION AMONG THE THREE TIERS OF GOVERNMENTS

BENEFICIARY	MINERAL REVENUE	NON-MINERAL REV	TOTAL SRA	TOTAL VAT	TOTAL		
1.Federal Government	45.8316%	108,870,049,698.96	52.68%	143,077,459,223.59	251,947,508,922.54	20,957,107,287.60	272,904,616,210.15
State Governments	23.2464%	55,220,344,114.58	26.72%	72,570,799,363.22	127,791,143,477.80	69,857,024,292.01	197,648,167,769.80
Local Governments	17.9220%	42,572,570,687.14	20.60%	55,949,044,419.25	98,521,615,106.39	48,899,917,004.40	147,421,532,110.79
13% Derivation Share	13.0000%	30,880,672,856.42	0.00%	0.00	30,880,672,856.42	0.00	30,880,672,856.42
Grand Total	100%	237,543,637,357.10	100%	271,597,303,006.05	509,140,940,363.15	139,714,048,584.01	648,854,988,947.16

FCN SHARE OF OIL AND NON OIL REVENUE FROM COLLECTING AGENCIES

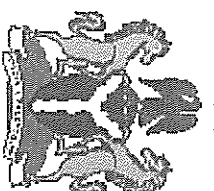
	RATE	NNPC	NCS	CIT OTHERS	DPR	PPT	VAT	TOTAL
FCT-ABUJA	1.00	382,180,088	799,128,788	1,916,844,242	1,135,477,145	548,972,412	1,397,140,486	6,179,743,161
Federal Government	48.50	18,535,734,292	38,757,746,203	92,966,945,755	55,070,641,510	26,625,161,981	19,559,966,802	251,516,196,543
FCN Share of Derivation	1.00	382,180,088	799,128,788	1,916,844,242	1,135,477,145	548,972,412	0	4,782,602,675
Stabilization Account	0.50	191,090,044	399,564,394	958,422,121	567,738,572	274,486,206	0	2,391,301,338
Development of Natural R	1.68	642,062,549	1,342,536,363	3,220,298,327	1,907,601,603	922,273,652	0	8,034,772,494
	52.68	20,133,247,061	42,098,104,535	100,979,354,688	59,816,935,974	28,919,866,664	20,957,107,288	272,904,616,210

OFFICE OF THE ACCOUNTANT GENERAL OF THE FEDERATION

Detailed Computation based on the Allocation of Revenue (Fed. A/c, etc)

Modification Order 2002

FEDERATION ACCOUNT: August, 2020



		Aug 2020	Jul 2020	INCREASE/DECREASE
	=N=		=N=	
1	TOTAL FUNDS AVAILABLE FOR DISTRIBUTION	531,830,309,057.01	543,788,078,971.81	-11,957,769,914.80
2	4% Cost of Collection - FIRS	-8,116,371,648.07	-5,491,534,159.64	-2,624,837,488.43
3	7% Cost of Collection - NCS	-6,014,947,864.32	-5,061,073,458.73	-953,874,405.59
4	FIRS/NCS REFUND	-200,000,000.00	0.00	-200,000,000.00
5	4% Cost of Collection - DPR	-5,698,897,636.18	-4,221,060,615.97	-1,477,837,020.21
6	0.05% POLICE COMMISSION DEDUCTION AT SO	-2,659,151,545.29	-2,700,579,185.13	41,427,639.84
	TOTAL FUNDS AVAILABLE FOR DISTRIBUTION	509,140,940,363.15	526,313,831,552.34	-17,172,891,189.19
	BENEFICIARY	MINERAL REVENUE	NON-MINERAL REV	TOTAL SHARED IN Aug 2020
1	13% Derivation Share	30,880,672,856.42	0.00	30,880,672,856.42
2	1% Federal Government	108,870,049,698.96	143,077,459,223.59	251,947,508,922.54
3	State Governments	55,220,344,114.58	72,570,799,363.22	127,791,143,477.80
4	Local Governments	42,572,570,687.14	55,949,044,419.25	98,521,615,106.39
	Grand Total	237,543,637,357.10	271,597,303,006.05	509,140,940,363.15
				526,313,831,552.34

13% DERIVATION OIL, GAS AND SOLID MIN. REVENUE

TOTAL MINERAL REVENUE		13% DERIVATION SHARE FOR THE MONTH	
OilRevenue	204,277,148,004.50	OilRevenue	26,556,029,240.59
GasRevenue	33,266,489,352.60	GasRevenue	4,324,643,615.84
SolidRevenue	0.00	SolidRevenue	0.00
DerivationTotal	237,543,637,357.10	DerivationTotal	30,880,672,856.42

DISTRIBUTION OF FGN SHARE OF STATUTORY REVENUE

<u>SN</u>	<u>BENEFICIARY</u>	<u>RATE</u>	<u>FGNSHARE</u>	<u>DEDUCTIONS</u>	<u>NET</u>
1	1 Federal Government	48.5	231,956,229,740.76	-54,952,095,630.66	177,004,134,110.10
2	1.46% Deriv. & Ecology FGN Share	1	4,782,602,675.07	0.00	4,782,602,675.07
3	FCT-ABUJA	1	4,782,602,675.07	-56,529,997.31	4,726,072,677.76
4	0.72% STABILIZATION ACCOUNT	0.5	2,391,301,337.53	0.00	2,391,301,337.53
5	3.0% DEVELOPMENT OF NATURAL RESOU	1.68	8,034,772,494.11	0.00	8,034,772,494.11
		52.68	251,947,508,922.54	-55,008,625,627.97	196,938,883,294.57

DISTRIBUTION OF ADDITIONAL REVENUES (NET) FOR THE MONTH

BENEFICIARY

TOTAL

0.00	0.00	0.00	0.00	0.00	0.00	0.00
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Distribution of Value Added Tax (VAT)

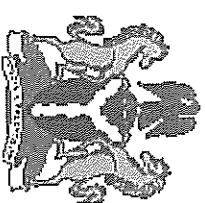
		<u>Aug 2020</u>	<u>Jul 2020</u>	<u>INCREASE/DECREASE</u>
1 . 1Federal Government	15%	20,957,107,287.60	18,500,423,155.15	2,456,684,132.45
2 State Governments	50%	69,857,024,292.01	61,668,077,183.85	8,188,947,108.16
3 Local Governments	35%	48,899,917,004.40	43,167,654,028.69	5,732,262,975.71
	<u>100%</u>	<u>139,714,048,584.01</u>	<u>123,336,154,367.69</u>	<u>16,377,894,216.32</u>
1 FIRS -VAT Cost of Collections	0%	5,363,027,645.48	4,716,801,177.44	646,226,468.04
2 NCS -IMPORT VAT Cost of Collections	0%	646,178,745.22	587,979,655.58	58,199,089.64
	<u>0%</u>	<u>6,009,206,390.70</u>	<u>5,304,780,833.02</u>	<u>704,425,557.68</u>
1 ALLOCATION TO NORTH EAST DEVELOPMENT COMMISSION PROJECT ACCOUNT	0%	4,506,904,793.03	3,978,585,624.76	528,319,168.27
	<u>0%</u>	<u>4,506,904,793.03</u>	<u>3,978,585,624.76</u>	<u>528,319,168.27</u>
		150,230,159,767.74	132,619,520,825.47	17,610,638,942.27

Distribution of FGN Value Added Tax (VAT)

DESCRIPTION		<u>Aug 2020</u>	<u>Jul 2020</u>	INCREASE/DECREASE
.1Federal Government	14	19,559,966,801.76	17,267,061,611.48	2,292,905,190.28
FCT-ABUJA	1	1,397,140,485.84	1,233,361,543.68	163,778,942.16
		15.00	20,957,107,287.60	18,500,423,155.15
				2,456,684,132.45

OFFICE OF THE ACCOUNTANT GENERAL OF THE FEDERATION

FEDERATION ACCOUNT INCOME DISTRIBUTION FOR THE YEAR 2020 STATUTORY REVENUE



MONTH 1	FED ACCT 2	AUGMENTATION 3	TOTAL ACTUAL 4=2+3	BUDGET 5	BUDGET VARIANCE 6=4-5	EXCHANGE GAIN DIFF	OTHER REVENUE SHARED
01 January	584,016,324,906.50	N0.00	584,016,324,906.50	475,912,000,000.00	108,104,324,906.50	1,179,666,153.89	0.00
02 February	524,594,501,474.71	N0.00	524,594,501,474.71	475,912,000,000.00	48,682,501,474.71	1,044,865,317.98	659,076,955.43
03 March	466,058,653,044.96	N0.00	466,058,653,044.96	475,912,000,000.00	-9,853,346,955.04	757,944,503.61	15,198,781,888.08
04 April	478,175,742,863.51	N0.00	478,175,742,863.51	475,912,000,000.00	2,263,742,863.51	62,983,314,219.42	0.00
05 May	364,416,168,203.03	N0.00	364,416,168,203.03	475,912,000,000.00	-111,495,831,796.97	27,315,300,150.59	10,009,213,546.23
06 June	413,639,547,947.24	N0.00	413,639,547,947.24	475,912,000,000.00	-62,272,452,052.76	28,468,710,945.45	1,013,867,119.42
07 July	429,525,615,452.55	N0.00	429,525,615,452.55	475,912,000,000.00	-46,386,384,547.45	42,832,478,596.93	50,000,000,000.00
08 August	543,788,078,971.81	N0.00	543,788,078,971.81	475,912,000,000.00	67,876,078,971.81	0.00	0.00
09 September	531,830,309,057.01	N0.00	531,830,309,057.01	475,912,000,000.00	55,918,309,057.01	0.00	0.00
	<u>4,336,044,941,921.32</u>	<u>N0.00</u>	<u>4,336,044,941,921.32</u>	<u>4,283,208,000,000.00</u>	<u>52,836,941,921.32</u>	<u>164,582,279,887.87</u>	<u>76,880,939,509.16</u>

TRANSFER TO EXCESS CRUDE, PPT AND ROYALTY ACCOUNT FOR THE MONTH: AUGUST, 2020

SNO	DATE	DESCRIPTION	FOREIGN EXCESS CRUDE US\$	EXCESS PPT & ROYALTY US\$	TOTAL US\$	CUMM BALANCE US\$
1	1-Jan-20	Balance b/f	63,395,382.97	261,572,550.83	324,967,933.80	324,967,933.80
2	28-Jan-20	Accrued interest on Funds - December, 2019	305,494.49	119,762.14	425,256.63	325,393,190.43
3	28-Jan-20	Payment of professional fee to Messers Lucius E. Nwosu SAN & Partners	-	(4,000,000.00)	(4,000,000.00)	321,393,190.43
4	14-Feb-20	Accrued interest on Funds - January, 2020	302,258.15	118,493.34	420,751.49	321,813,941.92
5	14-Feb-20	Transfer to Nigeria Sovereign Investment Authority for Investment		(250,000,000.00)	(250,000,000.00)	71,813,941.92
6	20-Mar-20	Accrued interest on Funds - February, 2020	292,246.34	114,568.56	406,814.90	72,220,756.82
7	14-May-20	Accrued interest on Funds - March, 2020	132,016.81	51,619.73	183,636.54	72,404,393.36
8	14-May-20	Accrued interest on Funds - April, 2020	1,101.88	1,296.36	2,398.24	72,406,791.60
9	13-Jul-20	Accrued interest on Funds - May, 2020	10.00	150.96	160.96	72,406,952.56
10	18-Aug-20	Accrued interest on Funds - June, 2020	33.75	509.49	543.24	72,407,495.80
11	18-Aug-20	Accrued interest on Funds - July, 2020	38.75	584.97	623.72	72,408,119.52
12	15-Sep-20	Accrued interest on Funds - August, 2020	38.75	584.97	623.72	72,408,743.24
		Total	64,428,621.89	7,980,121.35	72,408,743.24	

Check1
Check2

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Domestic Excess Crude Oil Proceeds: August, 2020

Sl#	Date	Description	Receipt	Payment	Cumm Balance
			=N=	=N=	=N=
1	01/01/2020	Balance b/f	6,286,698,026.28	-	6,286,698,026.28
2	15/01/2020	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (28/1/16)	69,464,593.00		6,356,162,618.28
3	15/01/2020	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (28/1/16)	30,120,221.00		6,386,282,839.28
4	15/02/2020	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (27/1/16)	69,464,593.00		6,455,747,432.28
5	15/02/2020	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (27/1/16)	30,120,221.00		6,485,867,653.28
6	17/03/2020	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (28/1/16)	69,464,593.00		6,555,332,246.28
7	17/03/2020	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (28/1/16)	30,120,221.00		6,585,452,467.28
8	20/04/2020	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (29/1/16)	69,464,593.00		6,654,917,060.28
9	20/04/2020	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (29/1/16)	30,120,221.00		6,685,037,281.28
10	14/05/2020	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (30/1/16)	69,464,593.00		6,754,501,874.28
11	14/05/2020	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (30/1/16)	30,120,221.00		6,784,622,095.28
12	16/06/2020	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (31/1/16)	69,464,593.00		6,854,086,688.28
13	16/06/2020	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (31/1/16)	30,120,221.00		6,884,206,909.28
14	16/07/2020	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (32/1/16)	69,464,593.00		6,953,671,502.28
15	16/07/2020	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (32/1/16)	30,120,221.00		6,983,791,723.28
16	18/08/2020	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (33/1/16)	69,464,593.00		7,053,256,316.28
17	18/08/2020	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (33/1/16)	30,120,221.00		7,083,376,537.28
18	27/08/2020	Payment of Judgement debt to the Association of Local Governments of Nigeria (ALGON) by 596 LGs for a period of 48 months		4,400,000,000.00	2,683,376,537.28
19	27/08/2020	Payment of Judgement debt to Edwards and Partners Law Firm to be refunded by 596 LGs for a period of 48 months		840,518,186.21	1,842,860,351.07
20	15/09/2020	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (33/1/16)	69,464,593.00		1,912,324,944.07
21	15/09/2020	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (33/1/16)	30,120,221.00		1,942,445,165.07
		Total	7,182,961,351.28	5,240,516,186.21	

Note that the sum of =N=28, 700,000,000.00 was borrowed to make payments to States upon the resolution of London Club Debts buy back and Exit

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Exchange Difference AUGUST, 2020

S/n	DATE	REF. NO.	DETAILS	Receipt	Payment	Cumm Balance
				=N=	=N=	=N=
1	01/01/2020		Balance b/f			-
2	15/01/2020	FD/FA/202/Vol. 3	Exchange Gain Difference in December, 2019	1,179,666,153.89		1,179,666,153.89
3	15/01/2020	FD/FA/202/Vol. 3	Distribution of =N=1,179,666,153.89 to the three tiers of Government being exchange gain for December, 2019		1,179,666,153.89	-
4	15/02/2020	FD/FA/202/Vol. 3	Exchange Gain Difference in January, 2020	1,044,865,317.98		1,044,865,317.98
5	15/02/2020	FD/FA/202/Vol. 3	Distribution of =N=1,044,865,317.98 to the three tiers of Government being exchange gain for January, 2020		1,044,865,317.98	-
6	17/03/2020	FD/FA/202/Vol. 3	Exchange Gain Difference in February, 2020	757,944,503.61		757,944,503.61
7	17/03/2020	FD/FA/202/Vol. 3	Distribution of =N=757,944,503.61 to the three tiers of Government being exchange gain for February, 2020		757,944,503.61	-
8	21/04/2020	FD/FA/202/Vol. 3	Exchange Gain Difference in March, 2020	62,983,314,219.42		62,983,314,219.42
9	21/04/2020	FD/FA/202/Vol. 3	Distribution of =N=62,983,314,219.42 to the three tiers of Government being exchange gain for March, 2020		62,983,314,219.42	-
10	14/05/2020	FD/FA/202/Vol. 3	Exchange Gain Difference in April, 2020	27,315,300,159.59		27,315,300,159.59
11	14/05/2020	FD/FA/202/Vol. 3	Distribution of =N=27,315,300,159.59 to the three tiers of Government being exchange gain for April, 2020		27,315,300,159.59	-
12	16/06/2020	FD/FA/202/Vol. 3	Exchange Gain Difference in May, 2020	28,468,710,945.45		28,468,710,945.45
13	16/06/2020	FD/FA/202/Vol. 3	Distribution of =N=28,468,710,945.45 to the three tiers of Government being exchange gain for May, 2020		28,468,710,945.45	-
14	16/07/2020	FD/FA/202/Vol. 3	Exchange Gain Difference in June, 2020	42,832,478,596.93		42,832,478,596.93
15	16/07/2020	FD/FA/202/Vol. 3	Distribution of =N=42,832,478,596.93 to the three tiers of Government being exchange gain for June, 2020		42,832,478,596.93	-
			Total	164,582,279,896.87	164,582,279,896.87	-

Oil Excess Revenue Account August, 2020

S/n	DATE	REF. NO.	DETAILS	Receipt =N=	Payment =N=	Cumm Balance =N=
1	01/01/2020		Balance b/f	67,990,026.62	-	67,990,026.62
2	21/04/2020		Transfer of Excess Oil Revenue (March, 2020)	119,500,000,000.00	-	119,567,990,026.62
3	21/04/2020		Payment of 13% Derivation of ₦119,500,000,000.00 to Oil Producing States		15,535,000,000.00	104,032,990,026.62
4	14/05/2020		Distribution of =N=103,965,000,000.00 to the three tiers of Govt.		103,965,000,000.00	67,990,026.62
			Total	119,567,990,026.62	119,500,000,000.00	

Note that the sum of =N=2,834,278,720.30 was borrowed to make payments to States upon the resolution of London Club Debts buy back and Exit.

Amount Withheld by NNPC August, 2020

S/n	Date	DETAILS	Crude cost =N=	Amount Paid into Federation Account =N=	Certified Subsidy Claims =N=	Amount Withheld =N=	Cummulative =N=
1	17/05/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2012	240,854,094.67,79	134,071,933,417.70		106,782,161,256.09	106,782,161,256.09
2	18/05/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2012	294,378,956,017.79	126,152,568,750.00		168,226,397,267.79	275,008,578,525.86
3	18/07/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2012	274,055,548,352.86	95,486,034,951.00		178,579,513,401.86	453,588,091,927.74
4	14/08/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2012	234,574,767,564.43	137,132,568,750.00		97,442,196,814.43	551,030,290,742.17
5	17/08/2012	Part Refund by NNPC		143,059,400,000.00		(143,059,400,000.00)	407,960,890,742.17
6	13/09/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2012	191,920,421,477.16	112,714,568,750.00		79,205,852,727.16	487,166,743,469.35
7	17/10/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2012	152,715,267,463.49	111,434,568,750.00		41,280,698,713.49	528,447,442,182.84
8	12/11/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2012	220,095,951,093.46	113,232,568,750.00		106,863,392,343.46	635,310,834,526.30
9	10/12/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2012	236,159,575,323.59	97,087,568,750.00		139,072,006,573.59	774,382,841,099.89
10	14/01/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2012	274,043,362,129.93	112,390,568,750.00		161,644,793,379.93	936,027,634,479.82
11	13/02/2013	Part Refund by NNPC from Domestic Crude Oil Cost for the month of August, 2012		6,000,000,000.00		(6,000,000,000.00)	930,027,634,479.82
12	13/02/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2012	203,477,717,504.12	112,526,608,750.00		90,942,108,754.12	1,020,969,743,233.94
13	12/03/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2012	181,709,957,502.95	109,332,568,750.00		72,376,388,832.95	1,093,346,132,066.89
14	10/04/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2012	307,669,348,918.75	127,192,568,750.00		180,476,780,168.75	1,273,822,912,235.64
15	14/05/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2013	348,355,376,739.41	182,383,368,750.00		165,972,007,989.41	1,439,794,920,225.05
16	12/05/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2013	177,916,557,507.04	112,382,568,750.00		65,533,988,757.04	1,505,328,908,982.09
17	11/07/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2013	267,847,550,771.72	112,382,568,750.00		155,464,982,021.72	1,660,793,891,003.81
18	12/08/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2013	160,891,660,856.39	105,193,568,750.00		55,698,092,106.39	1,716,491,983,110.20
19	11/09/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2013	188,987,149,761.25	116,382,568,750.00		72,605,181,031.25	1,789,097,164,141.45
20	27/09/2013	Part Refund by NNPC		75,000,000,000.00		(75,000,000,000.00)	1,714,097,164,141.45
21	09/10/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2013	220,390,148,968.79	122,382,568,750.00		98,007,580,236.79	1,812,104,744,378.24
22	12/11/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2013	193,766,033,053.15	112,382,568,750.00		81,383,464,313.15	1,893,488,208,691.39
23	12/12/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2013	202,780,332,241.96	142,002,528,750.00		60,777,803,491.96	1,954,266,012,183.35
24	13/01/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2013	203,448,297,554.66	122,382,568,750.00		81,065,728,804.66	2,035,331,740,988.01
25	12/02/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2013	209,364,356,941.65	124,702,568,750.00		84,661,788,191.65	2,119,993,529,179.66
26	12/03/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2013	229,300,587,004.67	125,433,568,698.00		94,867,018,306.67	2,214,860,547,486.33
27	14/04/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2013	236,099,030,944.29	123,697,568,750.00		112,401,462,194.29	2,327,262,009,680.62
28	15/05/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2014	192,764,136,075.79	116,420,040,620.00		77,364,095,455.79	2,404,626,105,136.31
29	16/06/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2014	249,687,818,131.92	123,230,500,000.00		126,457,318,131.92	2,531,083,423,268.23
30	14/07/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2014	190,865,255,501.98	124,769,978,760.00		66,115,276,741.98	2,597,199,700,010.21
31	15/08/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2014	177,428,791,038.15	91,519,978,885.00		85,908,812,153.15	2,683,107,512,163.36
32	15/09/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2014	260,899,559,297.90	92,906,186,706.00		167,994,372,591.90	2,851,101,884,755.26
33	14/10/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2014	206,454,825,151.10	98,619,978,450.00		106,834,846,701.10	2,957,938,731,456.36
34	24/11/2014	Part refund by NNPC from Sales of Domestic Crude Cost in June, 2014		30,000,650,000.00		(30,000,650,000.00)	2,927,938,081,456.36
35	16/12/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2014	146,628,743,354.40	110,394,106,451.61		36,231,636,902.79	2,964,167,718,359.15
36	15/12/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2014	248,475,900,644.93	88,469,606,451.61		160,006,294,193.32	3,124,174,012,552.47
37	24/12/2014	Part refund by NNPC from Sales of Domestic Crude Cost in August, 2014		55,601,250,000.00		(55,601,250,000.00)	3,068,572,762,552.47
38	14/01/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2014	298,384,510,690.52	132,379,606,451.61		166,004,904,238.91	3,234,577,666,791.38
39	17/02/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2014	193,396,589,631.32	126,838,605,224.61		67,556,984,586.71	3,302,134,651,388.09
40	23/02/2015	Part refund Payable by NNPC from Sales of Domestic Crude Cost in October, 2014		4,418,649,542.00		(4,418,649,542.00)	3,297,716,001,846.09
41	17/03/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2014	140,359,919,840.92	72,127,787,317.01		68,232,132,523.91	3,365,948,134,370.00
42	15/04/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2014	130,786,721,631.42	84,619,606,451.61		46,167,115,179.81	3,412,115,249,549.81
43	21/04/2015	Part refund Payable by NNPC from Sales of Domestic Crude Cost in Dec., 2014		9,489,725,440.00		(9,489,725,440.00)	3,402,625,524,109.81
44	13/05/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2015	107,447,511,535.89	81,021,606,451.61		26,425,905,084.28	3,429,051,429,194.09
45	12/06/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2015	161,316,709,513.76	95,693,106,451.61		65,623,603,062.14	3,494,675,032,256.23
46	22/07/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2015	149,222,813,260.86	93,539,606,451.61		55,683,206,809.25	3,550,358,239,065.48
47	20/08/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2015	129,233,855,135.39	69,983,606,451.61		60,250,248,693.78	3,610,608,487,749.26
48	16/09/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2015	152,353,935,609.76	67,338,606,451.61		85,014,329,158.15	3,695,622,816,907.41
49	26/10/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2015	132,628,859,853.83	64,521,911,665.83		68,003,948,188.00	3,763,626,765,095.41
50	24/11/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2015	157,782,872,916.76	78,418,991,743.17		79,363,881,173.59	3,842,990,646,269.00