

PETROLEUM PRODUCTS PRICING REGULATORY AGENCY

REPORT ON PETROLEUM PRODUCTS SUPPLY AND DISTRIBUTION BY THE NNPC AND OTHER MARKETERS PRESENTED TO THE FEDERATION ACCOUNT ALLOCATION COMMITTEE (FAAC) FOR THE MONTH OF AUGUST 2020.

COMPARATIVE ANALYSIS OF PETROLEUM PRODUCTS SUPPLIED IN AUGUST AND JULY 2020

		PMS			AGO			HHK			ATK			LPFO		
		LOCAL	IMPORT	TOTAL	LOCAL	IMPORT	TOTAL	LOCAL	IMPORT	TOTAL	LOCAL	IMPORT	TOTAL	LOCAL	IMPORT	TOTAL
(i) VOLUME IN LITERS	JULY 2020	0	1,547,571,720	1,547,571,720		376,737,584	376,737,584	0	9,288,448.00	9,288,448.00		94,594,058	94,594,058	0	0	0
	AUGUST 2020	0	1,301,173,104	1,301,173,104	0	428,047,494	428,047,494	0	0	-		38,097,329	38,097,329	0	0	0
	VARIANCE (LTRS)	0	-246,398,616	-246,398,616	0	51,309,910	51,309,910	0	-9,288,448	-9,288,448	0	-56,496,729	-56,496,729	0	0	0
	VARIANCE (%)	0%	-16	-16	0	14	14	0	-100	-100	0	-60	-60	0	0	0
(ii) DAILY AVERAGE	JULY 2020	0	49,921,668	49,921,668		12,152,825	12,152,825		299,627	299,627		3,051,421	3,051,421			
	AUGUST 2020	0	41,973,326	41,973,326	0	13,807,984	13,807,984	0	-	-	0	1,228,946	1,228,946	0		
	VARIANCE	0	-7,948,342	-7,948,342	0	1,655,158	1,655,158	0	-299,627	-299,627	0	-1,822,475	-1,822,475	0	0	0
	VARIANCE (%)	0%	-16%	-16%	0%	14%	14%	0%	-100%	-100%	0%	-60%	-60%	0%	0%	0%

A (i) Shows monthly comparison of products in litres supplied in AUGUST against JULY 2020, for Local Production and Imports and the percentage differences therein.

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B. MONTHLY VARIATION OF AVERAGE TRUCK OIL VOLUME FROM AUGUST 2020 AGAINST JULY 2020.

		PMS	AGO	HHK	ATK	LPFO
(i) NUMBER OF TRUCKS	Jul-20	39,964	13,236	529	1,530	330
	Aug-20	40,291	12,277	306	1,835	82
VARIATION		327	-959	-223	305	-248
PERCENTAGE VARIATION(%)		1	-7	-42	20	-75
(ii) VOLUME IN LITRES	Jul-20	1,669,075,764	464,253,646	17,321,055	54,539,264	13,668,757
	Aug-20	1,678,867,416	425,764,937	9,411,167	6,800,156	3,166,545
VARIATION		9,791,652	-38,488,709	-7,909,888	-47,739,108	-10,502,212
PERCENTAGE VARIATION(%)		1	-8	-46	-88	-77
(iii) AVERAGE DAILY TRUCK OIL IN LIT.	Jul-20	53,841,153.68	14,975,924.06	558,743.71	1,759,331.10	440,927.65
	Aug-20	54,157,013.42	13,734,352.81	303,586.03	219,359.87	102,146.61
VARIATION		315,860	-1,241,571	-255,158	-1,539,971	-338,781
PERCENTAGE VARIATION(%)		1	-8	-46	-88	-77

B(i) Shows comparison of the number of trucks involved in Petroleum Products distribution in the month of AUGUST against JULY 2020, and the percentage therein.

B(ii) A volumetric comparison of the quantity in litres of petroleum products trucked out in the month of AUGUST against JULY 2020, and the percentage thereof.

B(iii) Shows the average daily variation of truck oil volume in litres and the corresponding percentage (%) variation.

DEFINITION OF TERMS:

PMS: PREMIUM MOTOR SPIRIT

AGO: AUTOMOTIVE GAS OIL

HHK: HOUSEHOLD KEROSENE

ATK: AVIATION TURBINE KEROSENE

LPFO: LOW POUR FUEL OIL

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