

FEDERATION ACCOUNT ALLOCATION COMMITTEE (FAAC) MEETING OF 16TH & 17th SEPTEMBER 2020 NNPC PRESENTATION TO THE



NNPC JULY 2020 CRUDE OIL AND GAS SALES AND PROCEEDS **RECEIVED IN AUGUST 2020**



Restricted Circulation Please



SEPTEMBER 2020 FAAC EXECUTIVE SUMMARY



SEPTEMBER 2020 FAAC EXECUTIVE SUMMARY

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Description	-20.0770	(0,041,010,104,01)						379.00	Exhange Rate USD/ NGN as advised by CBN @
Description	7009 8C-	70.817.649.197.47	Þ	50,502,200,650.67	34,880,714,719.25	17,640,98	41,2		Total Remittance
Description	-32,85%	27,955,832,746.40	>	18,773,226,287.00	3,151,740,355.58	17,640.98	41,2	N/S	including PSC and Misc.
Description	-25.97%	42,861,816,446.06		31,728,974,363.67	31,728,974,363.67			X /S	Total Statutory Payments
Udit Volume % BUZE ADDO SALES AURE 2000 SALES HBLSS 1,788,0208,00 17% 80,266,294,40 30,221,039,278,74 B 19935,076,187 28 HBLSS 1,083,030,00 100% 256,842,785,00 156,668,44,440,602,278 B 19935,077,187 28 HBLSS 1,033,843,00 100% 487,109,303,4 166,684,44,480,62 C 19935,977,231 29 MITIN 2,249,582,13 3437,250,03 13,027,573,501,15 C 10,559,949,485,60 MITIN 7,001,00 22,849,723,10 3437,250,26 13,027,573,501,15 C 10,559,949,485,60 MITIN 7,001,00 22,849,723,11 3437,250,26 13,027,573,501,15 C 10,559,949,485,60 MITIN 10,033,843,00 10,033,843,00 10,035,943,00 110,559,949,485,60 MITIN MITIN 10,035,943,00 110,559,949,485,60 MITIN	-31.52%	28,370,596,552.54	Þ	19,427,507,613.03	19,427,507,613.03			N/S	FIRS (Taxes)
Utilit Volume % BUSS (1786) (17% (17%) (17%) (17%) (17%) (17% (17%) (17%) (17%) (17% (17%) (17%) (17%) (17%) (17%) (17% (17%) (17	-15.11%	14,491,219,893.52	>	12,301,466,750.65	12,301,466,750.65			X/S	DPR (Royalty)
Unit Volume % JUNE 2020 SALES JUNE 2020 SALES JUNE 2020 SALES BBIS/S 1.789.058.00 17% 80.246.594.40 30.21.059.778.41 B 19.090.764.187.34 BBIS/S 1.03.24.18.00 100% 4.571.094.778.30 1.25.663.757.224.88 B 19.090.767.187.30 MITI/S 1.03.24.18.00 100% 4.571.094.712.34 1.662.64.197.20 C 10.579.949.65.60 MITI/S 2.3490.18.14 3.477.550.00 1.272.577.32.32 C 10.579.949.65.60 MITI/S 2.3490.18.14 3.477.550.00 1.272.577.32.32 C 10.579.949.65.60 MITI/S 2.3490.18.14 3.477.550.00 1.877.579.32 1.866.34.377.32 C 10.579.949.65.60 MITI/S 2.3290.172.41 NCN 2.2490.772.41 NCN 2.2490.772.41 C 10.579.949.65.60 MITI/S 1.720.48.24 NCN 2.2490.772.41 NCN 2.2490.772.41 C 10.579.245.60 L USB 2.720.490.772.41 NCN NCN Equiv.	-99.10%	9,270,833,333.33	G	83,333,333.33	83,333,333.33	•		N/S	Govt. Priority Projects
Unit Volume % BULY 2009 NALES MON Equiv. % UNIVE 2020 SALES BRIASS 1,789.088.00 17% 80.266.584.40 30.431.089.278.71 B 10.900.076.187.29 BRIASS 16.324.373.00 187% 376.24778.00 135.632772.318 B 10.900.076.187.29 MITINS 16.324.373.00 180% 22.849.772.01 13.267.2777.255.01 C 10.529.940.56.60 MITINS 42.490.582.14 3.4372.50.00 13.207.277.555.01 C 10.529.940.56.60 MITINS 42.490.582.14 3.2372.50.00 13.207.277.555.01 C 10.529.940.45.60 MITINS 42.490.582.14 3.2372.50.00 13.207.277.555.01 C 10.529.940.45.60 MITINS 42.490.582.12 3.238.971.20 NON Equiv. QC 10.529.940.45.60 MITINS 43.540.582.12 NGN 14.161.141.408.10 C 10.529.940.45.60 MITINS 43.540.582.12 NGN NGN 20.11.240.80.10 D NALEA.601.54.80 Corrency USB	-36,84%	80,088,482,525,80		50,585,533,984.00	34,964,048,052.58	17,040.70	41,2	77.5	TVIIII TVIIIIIIII TOTT AJIIICIII AIII INCIIIIIIIIII (1) - (E)
	2.46%	37,315,339,551.24		38,231,816,473.20	15,620,459,719.51	00,3/1.71	35,0	216	Total Available for Payment and Damittance (1) - (a)
District District	22.08%	1,370,496,012.56		1,6/3,153,796,50	1,673,133,796,30	60 571 01	20.5	E :	Total Deductions $(k) = (h) + (i) + (i)$
	,				1 (22 200 20			r :	Total Under-Because + Coude Oil & Products Losse
Digit Volume % SULY 2009 NALES JUNE 2009 SALES JULY 2009 RECEIPTS JULY 2009 RECEI			-					z 2	PMS Under Recovery Arrears
Dignation Dignate Polity Poli	22.08%	1,370,496,012.56	Н	1,673,153,796.50	1,673,153,796.50			z	Crude Oil & Product Losses
Ioin Unit Volume % JUNE 2028 ALES JUNE 2020 SALES CTODRIR 2020) BBLSS 1,789,088.0 17% 80,266.594.40 30,421,099.278.74 B 19,905,076,187 28 BBLSS 1,789,088.0 17% 80,266.594.40 30,421,099.278.74 B 19,905,076,187 28 BBLSS 1,032,513.00 100% 457,199.303.5 186,004,441,690.62 B 89,899,477.931 92 MITUS 42,990,283.14 2,009,283.14 186,004,441,690.62 C 10,599,494,65 60 AMITUS 42,990,283.14 2,009,283.14 186,004,441,680.62 C 10,599,494,65 60 MITUS 42,990,283.14 42,971,290.20 18,001,194,488 191.87 C 10,599,494,65 60 MATRA EQUIV. S 13,072,573,500.15 C 10,599,494,65 60 76,484,191.87 C 10,259,494,65 60 MITUS VSD AUGUST 20,00 RECEIPTS NGN Equiv. NGN Equiv. V ULV 20,00 RECEIPTS V ULV 20,00 RECEIPTS ULV 20,00 RECEIPTS ULV 20,00 RECEIPTS ULV 20,00 RECEIPTS ULV 20,00 RECEIPTS<	-17.20%	1,802,241,223.85		1,492,339,306.31	1,492,339,306.31	-		2.	Total Pipeline Repairs & Management Cost (i)
tion Unit Volume % JULX 2020 SALES VOLUME 2020 SALES CTODBIR 2020) BBLS/S 1.7890/58.00 17% 80.266.594.40 30.4210.99.278.74 B 10.905.076.18.72 CTODBIR 2020) BBLS/S 8.543.755.00 83% 376.822.708.96 135.663.275.224.88 B 89.859.477.92 MITTUS 42.905.83.14 1.09% 22,889.712.94 8.66.084.41.408.62 C 10.959.949.65.6 MITTUS 42.905.83.14 2.906.99.66 76.822.708.96 13.663.275.52.91.5 C 10.959.949.65.6 MITTUS 42.905.83.14 2.906.99.66 76.822.708.96 76.823.489.19.87 C 10.559.949.65.6 MITTUS 42.905.83.14 NGN NGN 13.027.975.99.15 C 10.559.949.65.6 MITTUS 42.905.83.14 NGN NGN NGN Equiv. © 10.259.949.65.6 MITTUS NGN NGN NGN Equiv. © NGN Equiv. © NGN Equiv. MITTUS NGN NGN NGN Equiv. E	-9.25%	1,366,309,973.85	P	1,239,879,576.28	1,239,879,576.28			z	Pipeline Operations, Repairs & Maintenance Cost
ion Unit Volume % USD 30LS ALES NGN Equiv. Volume % UNE 2010 SALES CIODBIR 2020) BBIS/S 1.789,058.00 17% 80.266.594.40 30.421.059.278.74 B NARA EQUIV. CIODBIR 2020) BBIS/S 8.543,725.00 83% 376.842,708.96 135.663.375.224.88 B 89.859.477.931.92 MITUS 4.540,0583.14 10.076 487.109,303.36 166.084.144,503.62 C 10.9764.554.19.20 MITUS 4.540,583.14 2.499,583.14 34.373,550.26 7.207.03 C 10.959,949,465.60 MITUS 4.540,583.14 AUGUST 2020 RECEIPTS NGN Equiv. © 10.559,949,465.60 MITUS VUSD NGN NGN 11.161.514,498.19 C 10.559,949,465.60 MISSION SS 1.265,973.61 NGN NGN 11.161.514,498.19 B 11.0790,286.50 MISSION SS 1.0859,9465.60 2.2482,248,971.97 D NARA EQUIV. NARA EQUIV. EEIPTS NGN USS 1.14573,224.80 </td <td></td> <td></td> <td>p</td> <td></td> <td></td> <td></td> <td></td> <td>Z</td> <td>Pipeline Management Cost</td>			p					Z	Pipeline Management Cost
ion Unit Volume % USD NGN Equiv. JUNE 2020 SALES BBLS/S 1.789,088.00 17% USD NGN Equiv. W NATA EQUIV. CTOBER 2020) BBLS/S 8.543,755.00 83% 37,842,708.96 135,663,375,224.88 B 19.905,076,187.20 METUS 7,001.00 22,349,712.94 18,660,041,40,503.62 C 10.9764,564,119.20 METUS 42,990,881.14 39,230,169.86 21,362,375,291.15 C 10.559,949,465.60 METUS 42,990,881.14 39,335,473.23 188,546,662,081,297 C 10.559,949,465.60 METUS 42,990,881.14 39,335,473.61 NGN 188,546,662,083,49 C 10.559,949,465.60 BBLS/S 7,001.00 80,339,473.23 188,546,662,083,49 C 10.559,949,465.60 BBLS/S 10,359,498,81 NGN NGN Equiv. W 10.559,949,465.60 BBLS/S 10,369,483,10 NGN NGN Equiv. W 10.759,265.64 BBLS/S 10,36	-42.09%	435,931,250,00	P	252,459,730.03	252,459,730.03			z	Strategic Holding Cost
Note	2.71%	34,142,602,314.83	F	35,066,323,370.38	12,454,966,616,49	60,571.91	59,6	\$/\ K	JV Cost Recovery (T1/T2) (h)
Note	-24.35%	117,403,822,077.04		88,817,350,457.20	50,584,507,771.89	78,212.89	100,8		Gross Revenue Oil & Gas (g) = (e) + (f)
n Unit Volume % USD NGN Equiv. ↓ JUNE 2020 SALES HBHLS/S BBHLS/S 8.4437558.00 17% 8.92.66.594.40 30.421.09.278.74 B 119.005.076,187.28 HBHLS/S 8.4437558.00 10% 457.109.303.56 135.663.275.224.88 B 19.905.076,187.28 BBHLS/S 10.332.813.00 100% 457.109.303.56 166.084.7414.503.62 C 109.764.854.119.20 MIT/N 42.906.831.4 34.273.562.02 130.27375.520.15 C 109.764.854.119.20 MIT/N 7,001.00 59.330.698.66 22.483.214.919.87 C 10.559.949.465.60 BBLS/S 42.908.33.14 34.273.520.28 188.536.662.598.49 C 10.559.949.465.60 MIT/N 7,001.00 59.330.698.66 22.483.219.187 C 10.559.949.465.60 BBLS/S 10.859.949.458.61 NGN NGN Equiv. V III.Y 2020 RECEIPTS PITS VISB NGN NGN NGN Equiv. V NAIRA EQUIV. PITS	-31.02%	73,326,899,020.24		50,584,507,771.89	50,584,507,771.89			z	Total Oil & Gas Domestic (f)
Description Unit Volume % USD NGN Equiv. ↓ JUNE 2020 SALES (Due in OCTOBER 2020) BBLS/S 8.43.275.50.0 17% 80.26.65.994.0 132.66.3378.278.74 B 19.905.076.887.28 GDBGTL) MIT/S 76.059.90 100% 467.109.303.6 166.084.414.580.42 B 19.95.770.817.28 S MIT/S 4.2490.831.4 34.373.529.6 13.267.575.50.15 C 109.764.884.119.20 BBLS/S 4.2490.831.4 34.373.579.6 13.007.575.50.15 C 109.764.884.119.20 S MIT/N 7.001.00 93.239.16986 22.4849.71.84 C 105.59.949.45 BBLS/S 4.2490.831.4 34.373.559.6 176.4531.47.46 C 10.559.949.45 S 7.001.00 93.239.16986 22.4849.13.74 C 10.559.949.45 WLES RECEIPTS NGN NGN Equiv. V V V VLV 2020 RECEIPTS MED J S 27.365.473.61 NGN Equiv. V JULY 2020 RECEIPTS	-11.78%	4,611,669,634,72	Е	4,068,634,246.05	4,068,634,246.05			Z	Domestic Gas and Other Receipts
Prition Unit Volume % USD NGN Equiv. % NAIRA EQUIV.	,		D	-				æ	Domestic Gas (NGL)
Definin Unit Volume % USD NGN Equiv. Wolume % NARA EQUIV. BBLS/S 1.789.058.00 17% 80.266.594.40 30.421.039.278.74 B 19.905.076,187.28 BBLS/S 8.343.735.00 189% 376,842.708.96 135.563.375.224.88 B 89.859.477.913.90 MT/S 776.069.00 100% 427,109.30.36 166.064.14.14.593.62 BBLS/S 10.334.813.14 2.006.906.66 746,431.43.90.27 C 10.559.949.465.60 MT/N 42.490.883.14 2.006.906.66 746,431.43.94 C 10.559.949.465.60 MT/N 42.490.883.9473.23 188,536.662.695.49 MT/N 42.490.883.9473.23 MCN MCN Equiv. MCN Equiv. Equiv.	-32.31%	68,715,229,385.52	н	46,515,873,525.84	46,515,873,525.84			z	Domestic Crude Cost Due (May 2020 Sales)
Description Unit Volume % USD NGN Equiv. ↓ JUNE 2020 SALES Oil BBLS/S 1.789,058.00 17% 80.266.594.40 30.421,039,278.74 B 19.905,076,187.28 McOlf Due in OCTOBIER 2020) BBLS/S 1.789,058.00 183% 376,842,708.96 135,663,372,244.88 B 19.905,076,187.28 McOlf Due in OCTOBIER 2020) BBLS/S 1.033,243,253.00 83% 376,842,708.96 135,663,372,244.88 B 89,859,477,931,29 lock Gas MIT/S 76,059.00 100% 457,109,903,34 163,5663,372,543.28 B 19,905,0764,584,119,20 lock Gas MIT/S 42,495,831,44 30,431,203,26 13,027,575,550,15 C 10,559,447,61,19 lock Gas MIT/N 47,010,01 20,69,903,66 764,531,437,62 C 10,559,947,65 Gas (c) = (a) + (b) BBLS/S 42,905,803,14 42,905,803,14 C 10,559,947,66 SALES RECEIPTS Currency USD AUGUST 2020 RECEIPTS NGN Equiv. AUGUST 2020 RECEIPTS	-13.26%	44,076,923,056.80		38,232,842,685.31		78,212.89	100,8	SSU	Gross Oll & Gas Export (e)
Description Unit Volume % USD NGN Equiv. 4 JUNE 2020 SALES OBI BBILS/S 1,789,058.00 17% 802,665,94.40 30,421,039,278.74 B 19,905,076,187.28 ude OBI (Due in OCTOBER 2020) BBILS/S 1,789,058.00 17% 376,582,708.96 135,663,270.98 B 19,905,076,187.28 uclt/LPG/EGTL) MIT/S 7,6089.00 487,109,309.36 166,084,414,502.42 B 19,905,076,187.28 uok Gas MIT/N 7,001.00 22,849,712.94 8,600,414,045.02 C 109,764,554,119.20 uok Gas MIT/N 7,001.00 2,006,906.66 27,64,531,437.46 C 10,559,94,465.60 gas (c) = (a) + (b) BBILS/S USD AUGUST 2020 RECEIPTS VGN 22,489,712.94 20,489,501.5 C 10,559,94,465.60 Gas (c) = (a) + (b) BBILS/S USD AUGUST 2020 RECEIPTS NGN Equiv. V 101,559,94,465.60 Gas (c) = (a) + (b) S 0,365,473.61 NGN NGN NGN Equiv. V	-61.39%	14,304,924,921,60	D	5,523,252,002.12		73,224.28	14,5	SSU	Other Receipts
Description Unit Volume % USD NGN Equiv. Volume NGN Equiv. OII BBLS/S 1,789,058.00 17% 80,266,594.40 30,421,039,278.74 B 19,905,076,187.28 Ide OII (Due in OCTOBER 2020) BBLS/S 1,789,058.00 17% 80,266,594.40 30,421,039,278.74 B 19,905,076,187.28 Ide OII (Due in OCTOBER 2020) BBLS/S 10,332,813.00 100% 457,109,309,36 165,084,411,250,42 B 19,905,076,187.28 Ide OII (Due in OCTOBER 2020) BBLS/S 10,332,813.00 100% 457,109,309,36 165,084,411,250,42 B 19,905,076,187.28 Ide OII (Due in OCTOBER 2020) MIT/S 76,069.00 100% 457,109,309,36 166,084,411,250,42 C 10,97,764,554,115,20 Ide OII (Due in OCTOBER 2020) MIT/S 7,009,0 100% 34,373,550,26 13,073,754,550,12 C 10,97,764,554,115,20 Ide OII (Due in OCTOBER 2020) MIT/S 42,490,583,14 34,373,550,26 13,073,754,550,12 C 10,959,949,465,60 Ide OII (Due in OCTO	9.87%	29,771,998,135.20		32,709,590,683.19		04,988.61	86,3	S	Total Oil & Gas Export (d)
Description Unit Volume % USD NGN Equiv. ↓ UNE 2020 SALES OII BBLS/S 1,789,058.00 17% 80,266,594.40 30,421,039,278.74 B 19,905,076,187.28 Ide OII (Due in OCTOBER 2020) BBLS/S 1,789,058.00 18% 376,842,708.96 135,663,375,224.88 B 19,905,076,187.28 VGL/LPG/FEGTL) MIT/S 76,009.00 22,349,712.94 166,084,41,403,62 B 89,859,477,931.92 lock Gas MIT/N 7,001.00 22,849,712.94 8,660,041,204,26 C 109,764,554,119,20 s(NGL) BBLS/S 42,490,583.14 7,001.00 2,006,906,56 13,027,575,550.15 C 10,559,949,465,60 s(NGL) BBLS/S 42,490,583.14 7,001.00 59,239,169,86 13,027,575,550.15 C 10,559,949,465,60 gas (c) = (a) + (b) BBLS/S AUGUS AUGUS 201,323,453,250.15 C 10,559,949,465,60 gas (c) = (a) + (b) BBLS/S AUGUS AUGUS NGN Equiv. VILY 2020 RECEIPTS	0,17,00	7,70,711,020,10	D					¥	NLNG Feedstock Gas (Arrears)
Description	0.010/	9 978 711 620 40	0	9 888 034 980 74		89.802.06	26.0	S	NLNG Feedstock Gas
Description Unit Volume % USD NGN Equiv. ↓ JUNE 2020 SALES Oil BBLS/S 1.789,058,00 17% 80,266,594,40 30,421,039,278,74 B 19,905,076,187.28 Ide Oil (Due in OCTOBER 2020) BBLS/S 8,543,755,00 83% 376,842,708.96 135,663,375,224.88 B 19,905,076,187.28 VGL/LPG/EGTL) MIT/S 7,009.00 427,109,303.36 166,094,141,4503.62 B 89,859,477,931.92 took Gas MIT/N 7,001.00 22,849,712.94 8,660,041,204.26 C 109,764,554,119.20 took Gas (NGL) MIT/N 7,001.00 34,373,550.26 13,027,575,550,15 C 10,559,949,465.60 sNGL) BBLS/S 42,490,583,14 7,001.00 59,230,169.86 27,454,531,437.46 C 10,559,949,465.60 solve (new Collection) BBLS/S 42,490,583,14 7,001.00 59,220,169.86 27,454,331,437.46 C 10,559,949,465.60 solve (new Collection) BBLS/S 10,559,949,465.60 10,559,949,465.60 10,559,949,465.60	-28.45%	19,793,286,514.80	В	8 660 041 304 36		65,473.61	22.8	u u	Export Gas (NGL/LPG/EGTL)
Description Unit Volume % USD NGN Equiv. \$\psi\$ JUNE 2020 SALES Oil BBLS/S 1,789,058,00 17% 80,266,594,40 30,421,039,278,74 B 19,905,076,187,28 19,905,076,187,28 B 18,905,076,187,28 B 19,905,076,187,28 B 19,905,076,187,28 B 19,905,076,187,28 B 19,905,076,187,28 B 10,9764,554,119,20 B N <	VARIANCE	NAIRA EQUIV.	80	NGN Equiv.	NGN		usp		20
Description Unit Volume % USD NGN Equiv. & JUNE 2020 SALES Oil BBLS/S 1,789,058.00 17% 80,266,594.40 30,421,039.278.74 B 19,905,076,187.28 Ide Oil (Due in OCTOBIE 2020) BBLS/S 8,543,755.00 83% 376,842,708.96 135,663,375,224.88 B 19,905,076,187.28 VGIALPG/EGTL) BBLS/S 10,332,813.00 100% 457,109,303.36 166,084,414,503.62 B 109,764,554,119.20 Vock Gass MBTU/S 42,490,583.14 34,373,550.26 13,060,904,204.204.26 C 10,559,949,465.60 Rose (C) = (a) + (b) BBLS/S 9,001,00 516,339,473.23 188,536,622,695.49 C 10,559,949,465.60		JULY 2020 RECEIPTS	ck.		UST 2020 RECEIPTS	AUG		Currency	SALES RECEIPTS
Description Unit Volume % USD NGN Equiv. \$ JUNE 2020 SALES Oil BBLS/S 1,789,058.00 17% 80,266,594.40 30,421,039,278.74 B 19,905,076,187.28 Ide Oil (Due in OCTOBER 2020) BBLS/S 8,343,755.00 83% 376,842,708.96 135,663,375,224.88 B 19,905,076,187.28 VGLIA PG/EGTIL) BBLS/S 10,332,813.00 100% 457,109,303.36 166,084,414,503.62 B 109,764,554,119.20 VGLIA PG/EGTIL) MBTU/S 76,089.00 22,849,712.94 8,660,041,204.26 C 109,764,554,119.20 Volk Gas MBTU/S 42,490,883.14 34,373,502.26 13,072,553,015 C 10,559,949,465.60 VOLK Gas MIT/N 7,001.00 2,006,906.66 764,631,437.46 C 10,559,949,465.60 SPJ,230,169.86 22,482,1248,191.87 C 10,559,949,465.60	56,69%	120,324,503,584.80		188,536,662,695,49	516,339,473.23				Total OII & Gas (c) = (a) + (b)
Description Unit Volume % USD NGN Equiv. \$\sqrt{\text{V}}\$ JUNE 2020 SALES Oil BBLS/S 1,789,058.00 17% 80,266.594.40 30,421,039.278.74 B 19,905,076,187.28 Ide Oil (Due in OCTOBER 2020) BBLS/S 8,543,755.00 83% 376,842,708.96 135,663,375,224.88 B 19,905,076,187.28 VGL/LPG/PGTL) BBLS/S 10,332,813.00 100% 457,109,303.36 166,084,414,503.62 B 109,764,554,119.20 VGL/LPG/PGTL) MBTU/S 42,490,883.14 34,373,550.26 13,072,575,501.5 C 10,559,949,465.60 volk Gas MBTU/S 42,490,883.14 34,373,550.26 13,072,575,501.5 C 10,559,949,465.60 volk Gas MIT/N 7,001.00 2,006,906.66 764,631,437.46 C 10,559,949,465.60	112.62%	10,559,949,465.60		22,452,248,191.87	59,230,169.86			BBLS/S	Sub-total (b)
Unit Volume % USD NGN Equiv. & JUNE 2020 SALES BBLS/S 1,789,058.00 17% 80,266,594.40 30,421,039,278.74 B 19,905,076,187.28 BBLS/S 8,543,755,00 83% 376,842,708.96 135,663,375,224.88 B 89,859,477,931.92 BBLS/S 10,332,813,00 100% 457,109,303.36 166,084,414,503.62 B 109,764,554,119.20 METU/S 7,069,00 427,490,583.14 8,660,041,204.26 C 10,559,949,465,60 MBTU/S 42,490,583.14 34,373,550.26 13,027,575,550.15 C 10,559,949,465,60			C	764,631,437 46	2,006,906.66		7,001.00	M/1/M	Domestic Gas(NGL)
Unit Volume % USD NGN Equiv. & JUNE 2020 SALES BBI.S/S 1,789,058,00 17% 80,266,594,40 30,421,039,278,74 B 19,905,076,187,28 BBI.S/S 8,543,755,00 83% 376,842,708,96 135,663,375,224,88 B 89,859,477,931,92 BBI.S/S 10,332,813,00 100% 457,109,303,36 166,084,414,503,62 G 109,764,854,119,20 MIT/S 76,069,00 22,849,712,94 8,660,041,276 G 109,764,854,119,20	23 37%	10.559.949.465.60	C	13,027,575,550.15	34,373,550.26		42,490,583.14	MBTU/\$	NLNG Feedstock Gas
Unit Volume % USD NGN Equiv. % JUNE 2020 SALES BBLS/S 1,789,058,00 17% 80,266,594.40 30,421,039,278.74 B 19,905,076,187.28 BBLS/S 8,543,755,00 83% 80,768,27,708.96 135,663,375,224.88 B 89,859,477,931.92 BBLS/S 10,338,755,00 83% 30,421,039,278.74 B 89,859,477,931.92	51.31%	109,764,554,119.20		8 660 041 204 26	22 849 712 94	10070	76,069,00	MT/S	Export Gas (NGL/LPG/EGTL)
Unit Volume % USD NGN Equiv. BBIS/S 1.789,058.00 17% 80,266.594.40 30,421.039.278.74 B 19,905.076,187.28	50.97%	89,859,477,931.92	В	135,663,375,224.88	3/6,842,708.96	83%	0,045,700.00	001 6/6	Sub-total (a)
Unit Volume % USD NGN Equiv. 45 JUNE 2020 SALES NAIRA EQUIV.	52.83%	19,905,076,187.28	В	30,421,039,278.74	80,266,594,40	17%	1,789,058.00	BBLS/\$	Export Crude Oil
This JULY 2020 SALES	VARIANCE	NAIRA EQUIV.	ŧ	NGN Equiv.	USD	%	Volume	í	The second secon
		JUNE 2020 SALES	*		OLY 2020 SALES			T	Description



NOTES TO THE SEPTEMBER 2020 FAAC EXECUTIVE SUMMARY



NOTES TO THE TABLE

Crude Oil and Gas Sale

The overall NNPC Crude Oil lifting of 10.33Mbbls (Export & Domestic Crude) in July 2020 recorded 36% increase relative to the 7.61Mbbls lifted in June due to rise of 2.27Mbbls domestic lifting relative to prior month.

Sales Receipt

- Export Crude Oil: Of the \$80.27Million Crude Oil export during the period, only \$37.37Mn was received in August, 2020 following payment slippage into September, 2020. Thus \$42.90Mn would be shared in next FAAC
- > Export & Domestic Gas: Export Gas revenue received in August 2020 amounted to \$22.85Mn equivalent to N8.6Bn while Domestic Gas receipts in the month was N4.1Bn
- NLNG: Feedstock valued at \$34.37Mn was sold to NLNG during the period out of which \$26.1Mn was received during the month. The difference being MCA obligations, Gas reconciliation and Credit Notes
- Other Receipts: The sum of \$14.57Mn being miscellaneous receipts, Gas and Ullage fees and Interest income was received in August 2020 (See Appendix D).

NOTES TO THE FAAC TABLES

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AND A	3,049,216	3,049,216	TOTAL LOSS (IN BBLS)			
Shur-in of 1kbd for 31 days	31,000	31.000	14.09/19 - Date (31days in July)	Controlled shut down for maintenance	IMA	T
Shut-in of Skbd for 31 days	248,000	248,000	14.05/20 - Date (31days in July)	Well shut-in due to fire outbreak at diesel generator compartment resulting in total power black-out and eventual shutdown of the process plant.	OKWORI	T
production within the period	80,168	48,688	17/08/20 (1day)	17 Plant trip due to shut down (ESD1 24F) due to spurious smoke detection		Τ-
Committee to		31,480	13/08/20 (1day)	17 First stage separator leak intervention and speci replacement.	¥ K BO	
	125,000	125,000	11.08/20 (1 day)	Power and utilities loss of power from turbine 15 generator due to PSLL on flare ignition package following restart.	EGINA	Ι
		\$6.000	24/07/20 -28/07/20 (4days)	Odidi flow station shut down on 24 07/20 due to protest from communities.		_
•		24,000	24/07/20	Jones Creek and Egwa flow station shut down on 24 07/20 due to tank top at MV Remi and MV Keremor respectively.		
Cumulative loss of production within the period	320,000	72,000	16/07/20 - 19/07/20 (3 days)	Jones Creek flow station was shut down on 16.07.20 due to low level in surgevessel and protest by surveillance personnel over nonpayment of salaries.	UGO ОСНА	
		168,000	29.06.20 - 07.07.20 (7 days in July)	Jones Creek flow station was manually shut down on 29 06 20 due to leak on the 16" trunkline.		
		85,000	20-26/06/20 (2days)	13 Platform & Addax stopped delivery into NAOC facility withshut-in of 17kbd.		T -
Cumulative loss of production within the period	183.000	68.000	11.06.20 -15.06.20 (4days)	12 Platform & Addax stopped delivery into NAOC facility with shut-in of 17kbd.	BRASS	
		30.000	(પ્રાથમિક કેમ્પ્રેલ કે) 05 07 0 કે ભાગ મામ	Production shut-in due to Clough Creek (CCK) 11 flow station shut down as a result of leak on CCK —T ebidaba delivery line on 06 06 20	ı	
Shut-in of 58kbd for 21days	1,218,000	1,218,000	26 06 20 - 21 08 20 (21 days in July)	Production shut down for unscheduled maintenance	ERHA	Ι
Cumulative loss of production within the period	121.748	121.748	11-26 07/20 (8 days)	6 Production shut-in due to emergency shut down.	USAN	T
Cumulative loss of production within the period	722,300	650,000	11/07/20 - 15/07/20 (5days)	TFP was shut down due to leaks at Batan on 1107/20. Injections to Forcados Oil Terminal is reduced by 130-150kbd for the period of the outage.	FORCADOS	
		72,300	07 07/20 - 08 07/20 (2 days)	Production shut-in by third party injectors to manage tank-top situation at the terminal on 07 07/20.		
Cumulative loss of production within the period	28,168	25,168	2007/20 23/07/20 (3 days)	OML 100: wells tripped due to loss of power on 2007/20 with shut-in of 3,778 bbls and 1 OML 102 wells aslo tripped following the loss of power at OML 100 with shut-in of 7,881bbls.	AMENAM	
REMARK	TERMINAL TOTAL SHUT-IN LOSSES IN BBLS	PRODUCTION SHUT. IN (LOSSES)	PERIOD AFFECTED	EVENT INCIDENTS	TERMINAL	
		ON IN JULY, 2020	COMB REPORT OF EVENTS THAT AFFECTED PRODUCTION IN JULY, 2020	COMB REPORT OF EVE		1

NOTES TO THE SEPTEMBER 2020 FAAC TABLES



For More Details, please refer to the underlisted appendices

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Appendix H	Appendix G	Appendix F	Appendix E	Appendix D	Appendix C	Appendix B	Appendix A
Petroleum Products Losses	Government Priority Projects Monthly Status Updates	Statement of JV Cost Recovery Funding as at August, 2020	Domestic Crude Cost Due, Gas Revenue and Other Miscellaneous Naira Receipts	Summary of Export Receipts and Other Receipts in August 2020	Gas Sales Profile for the month of July 2020	Crude Oil Sales Profile for the month of July 2020	Analysis of Receipts Due in August, 2020

11 Appendix K	10 Appendix J
MCA Crude Oil & Gas Lifting Profile for th	Details of Estimated Under Recovery for

L Z	1	14	13
Appendix O	-	Appendix N	Appendix N
Crude Oil and Gas Revenue	Similar to the partition of the partitio	Crude Oil & Gas Lifting for the payment of Royalty for July 2020	Appendix M Crude Oil & Gas Lifting for the payment of PPT for July 2020

16 17 Appendix Q Appendix P JV Cost Recovery(T1&T2) and Government Priority Project Funding-August, 2020 Pipeline Repairs and Management

The above tables and notations are presented to you for your kind consideration and adoption.





Appendix A Analysis of Receipts Due in August 2020



Summary of 1	receipes & remittances Due in August 2020	THE COLUMN	ngux m Su	35 7070	大大の様に からいという 古
Segre	Segregation of August 2020 Crude Oil, Gas & Othe	ide Oil, Gas & Oth	er Reciepts		
Description	JV CRUDE	JV GAS	PSC	MISC	TOTAL
Gross Revenue	60,336,174,323.27	18.548.076.185.00	341 213 700 00	9 591 886 748 93	00 021 025 018 88
Less: Royalty	12,017,033,033.51	1,269,551,200,43	0.00	0.00	13 286 584 233 94
JV Cost Recovery (T1 & T2)	26,821,168,815.31	8,245,154,555.07			35 066 323 370 38
Profit before Tax	21,497,972,474.45	9,033,370,429.50	341,213,700.00	9,591,886,248.93	40,464,442,852,88
Tax	18,273,276,603.28	2,710,011,128.85	0.00	0.00	20.983.287.732.13
Profit after Tax	3,224,695,871.17	6,323,359,300.65	341,213,700.00	9,591,886,248.93	19,481,155,120.75
から 一般 を表して 一般 のできる	Analysis of August 2020 Appropriations) 20 Appropriations			
DESCRIPTION	COSTS	ROYALTY	TAX	JV PROFIT	TOTAL
Gross Contribution		13,286,584,233.94	20.983.287.732.13	9 548 055 171 82	A3 817 977 137 89
Less: Priority Project	83,333,333.33	25,268,547.03	39,906,207.92	18.158.578.38	83 333 333 33
Strategic Holding Cost	252,459,730.03	76,551,486.75	120,896,525,74	55.011.717.54	252 459 730 03
Pipeline Operations, Repairs & Maintenance Cost	1,239,879,576.28	375,959,464.68	593,746,706.01	270.173.405.59	1 239 879 576 28
Crude Oil & Product Losses	1,673,153,796.50	507.337.984.83	801.230.679.43	364 585 132 24	1 673 153 706 50
Value Loss Due to Deregulation		ı			4,000,400,100.00
Total Deduction (excluding T1/T2)	3,248,826,436,15	985,117,483.30	1.555.780.119.10	707 928 833 75	3 248 826 436 15
Net Contribution		12,301,466,750.65	19,427,507,613.03	8,840,126,338.07	40,569,100,701.74
Contribution to Fed	Contribution to Federation by Segment				
JV Contribution	ribution				
Description	Total Post-Appropriation Contribution [NGN]	Post-Appropriation Contribution %		Crude	G _a c
Royalty	12,301,466,750.65	30.32%			
Tax	19,427,507,613.03	47.89%	Tax Segregation	14,859,512,240.45	4,567,995,372.58
Profit	8,840,126,338.07	21.79%			
JV Total Contribution (a)	40,569,100,701.74	100%			
PSC/Mise. Contribution	ontribution				
PSC	341,213,700.00				
Mis	9,591,886,248.93				
PSC/Misc. Total Contribution (b)	9,933,099,948.93				
Total Contribution to Federation (a+b+c)	50.502.200.650.67				

Appendix A2 Summary of Federation Oil & Gas Lifting

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Appendix B

July 2020 Crude Oil Export & Domestic Crude Sales

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		135,663,375,224.88	376,842,708.96	8,543,755.00		Total
						REFINERY JV
		135,663,375,224.88	376,842,708.96	8,543,755.00		DSDP JV/PSC - TOTAL
		33,470,310,387.60	92,973,084.41	2,089,086.00	SPDC	
		1,271,664,000.00	3,532,400.00	80,000.00	SEPLAT	
		60,395,190,039.72	167,764,416.78	3,800,963.00	MPN	
		39,739,500.00	110,387.50	2,500.00	EROTON	JV
ayment grace.	14,930,379,557.28 in line with 90 days payment grace	14,930,379,557.28	41,473,276.55	949,219.00	CNL	
2,384,370,000.00 July, 2020 which will be due in October, 2020	July, 2020 which will	2,384,370,000.00	6,623,250.00	150,000.00	BELEMA	
Domestic Crude Oil purchased by NNPC in	Domestic Crude Oil	23,171,721,740.28	64,365,893.72	1,471,987.00	AITEO	
Remark	Re	NGN Equiv.	USD Value	Volume (Bbls)	Operator	Fiscal Regime
	er 2020	July 2020 Domestic Crude Oil Payable in October 2020	Crude Oil Pa	020 Domestic	July 2	
	42,901,120.79	37,365,473.61	80,266,594.40	1,789,058		Total
		900,300.00	900,300.00	20,000		PSC Sub-total
		900,300.00	900,300.00	20,000	ENERGIA ORRI	
	42,901,120.79	36,465,173.61	79,366,294.40	1,769,058		JV Sub-total
	(0.00)	8,830,577.16	8,830,577.16	203,723	TEPNG	
Bank charge refund	38.00	24,712,791.87	24,712,829.87	548,991	SPDC	946
	•	2,921,804.58	2,921,804.58	67,205	SEPLAT	IVC
Slipped into Sept 2020	42,901,082.80	-	42,901,082.80	949,139	CNL	
Nellark		- USD -		volume (Dois)	Operator	r iscai ingiliic
7	Variance	Receipt	Value	Volume (Rhle)	Operator	Fiscol Parima
	2020	July 2020 Crude Oil Exports Payable in August 2020	il Exports Pa	2020 Crude O	July	

Appendix C

July 2020 Export & Domestic Gas Sales



Export Gas Total (d) = a+b+c Sub-total (b) Sub-total (a) Fiscal Regime Fiscal Regime V V SPDC M TEPNG **Operator Operator** 42,490,583.14 30,928,929.89 11,561,653.25 (MBTU) Volume **Volume** 76,069.00 76,069.00 July 2020 Export & Domestic Gas Sales 57,223,263.20 34,373,550.26 22,849,712.94 24,428,807.75 Value 22,849,712.94 9,944,742.52 Value NLNG FEEDSTOCK NGL/LPG/EGTL - USD -· USD · Receipt Receipt 48,939,515.00 26,089,802.06 22,849,712.94 22,849,712.94 8,743,560.62 17,346,241.44 Variance Variance 8,283,748.20 8,283,748.20 7,082,566.31 | Less \$0.189m transfer to GU 2 MCA Escrow, \$6.89m Cr notes 1,201,181.90 Less \$1.201m transfer to OML 58 Upgrade MCA Escrow Remark Remark

Appendix D
July 2020 Crude Oil, Gas, & Other Receipts

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	764 621 427 46	100.878.212.89		Total (e) = $a+b+c+d$
5,523,252,002.12	0.00	14,573,224.28		Sub-total (d)
107,833.08		284.52	SEPLAT INTREST PYT	
130,906,918.36		345,400.84	CHEVRON	
127,818,477.68		337,251.92	N- GAS LIMITED	
186,434,227.31		491,910.89	N- GAS LIMITED	
4,797,761.00		12,659.00	N- GAS LIMITED	
421,354,856.96		1,111,754.24	N- GAS LIMITED	
40,844.83		107.77	INTEREST PYT	
859,951,000.00		2,269,000.00	STERLING OIL EXP.	
430,845,077.60		1,136,794.40	ZENITH GEN. INSURANCE CO. LTD	
26,927,817.35		71,049.65	UNITRUST INSURANCE COMPANY LTD	
37,900,000.00		100,000.00	SUNU ASSURANCES NIGERIA PLC	Other Receipts
53,855,634.70		142,099.30	NSIA INSURANCE LIMITED NIGERIA	
107,711,269.40		284,198.60	LASACO ASSURANCE PLC	
430,845,077.60		1,136,794.40	CUSTODIAN AND ALLIED INSURANCE	
53,855,634.70		142,099.30	OLD MUTUAL GENERAL INSURANCE CO	
37,900,000.00		100,000.00	TRANSIT OIL NIGERIA LIMITED	
2,558,136,963.25		6,749,701.75	LEADWAY ASSURANCE CO LTD	
53,855,634.70		142,099.30	FIN INSURANCE COMPANY LTD.	
6,973.60		18.40	INTEREST PYT	
9,888,034,980.74	0.00	26,089,802.06		Sub-total (c)
9,888,034,980.74	-	26,089,802.06	NLNG Feedstock	NLNG Feedstock
8,660,041,204.26	764,631,437.46	22,849,712.94		Sub-total (b)
8,660,041,204.26	764,631,437.46	22,849,712.94	JV NGL/LPG Export	Gas
14,161,514,498.19		37,365,473.61		Sub-total (a)
341,213,700.00		900,300.00	PSC / SC	
13,820,300,798.19		36,465,173.61	JV	Crude Oil
Equiv. NGN	NGN	USD	Description	Category

Appendix E RECONCILED RECEIPTS OF DOMESTIC CRUDE COST, GAS REVENUE AND OTHER MISC. RECEIPTS

WHILE.
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764,631,437.46 97,762,500.00 0.00 4,068,634,246.05							
7			3,206,240,308.59	862,393,937.46		TOTAL (B)	
764				97,762,500.00	27-Aug-20	EVER OIL AND GAS LIMITED	Ħ
				764,631,437.46	10-Aug-20	MATRIX ENERGY	Ħ
18,697,845.49			18,697,845.49		20-Aug-20	NNPC'S SHARE OF EQUITY GAS	9
1,199,253,720.00			1,199,253,720.00		17-Aug-20	NNPC'S SHARE OF EQUITY GAS	∞
758,282,536.09			758,282,536.09		17-Aug-20	NNPC'S SHARE OF EQUITY GAS	7
66,958,802.37			66,958,802.37		13-Aug-20	NNPC'S SHARE OF EQUITY GAS	6
173,518,556.51			173,518,556.51		13-Aug-20	NNPC'S SHARE OF EQUITY GAS	S
611,700,404.88			611,700,404.88		12-Aug-20	NNPC'S SHARE OF EQUITY GAS	4
303,057,655.51			303,057,655.51		6-Aug-20	NNPC'S SHARE OF EQUITY GAS	w
52,980,522.72			52,980,522.72		6-Aug-20	NNPC'S SHARE OF EQUITY GAS	2
21,790,265.02			21,790,265.02		4-Aug-20	NNPC'S SHARE OF EQUITY GAS	
NAIRA NAIRA	NAIRA	NAIRA	NAIRA	NAIRA			
JV MISC, INCOME SUB-TOTAL	OTHERS	MISCELLANEOUS	OTHER DOMESTIC GAS RECEIPTS	GAS (NGL/LPG) JVC	VALUE DATE	DESCRIPTION	
	NCOME	DOMESTIC GAS & OTHER MISCELLANEOUS INCOME	DOMESTIC			DOMESTIC GAS & OTHER RECIPTS	8
360,0000 46,515,873,525.84	24,175,280.21	153,386,040.00	129,210,759.79	25.2717	5,112,868	TOTAL (A)	
0.00	0.00	0.00	0.00	0.0000	0.00	Refinery Delivery	2
360.00 46,515,873,525.84	24,175,280.21	153,386,040.00	129,210,759.79	28.5258	5,112,868	DSDP Cargoes	jh
						DOMESTIC CRUDE (May 2020)	A
XRATE TO MIRA VALUE IN MIRA	VARIANCES	BUDGET VALUE SGO,00 BBLS	SMES VALUE IN USS	AVRG PRICE/BBL (S)	QTYINBBIS	CUSTOMER	
DUS RECEIPT	OTHER MISCELLANEOUS RECEIPT	ST, GAS REVENUE &	RECONCILED RECEIPTS OF DOMESTIC CRUDE COST, GAS REVENUE & OTHER	D RECEIPTS OF DO	RECONCILE		

STATEMENT OF JV COST RECOVERY & GOVERNMENT PRIORITY PROJECTS (AUGUST 2020) Appendix F



August June May October 0 September April March February January 8. Other Federally funded upstream projects are Gas Infrastructure Development, Brass LNG, Crude Oil Pre-Export Inspection Agency Expenses, Frontier Exploration Services, EGTL Operating Expenses and NESS Fee. Pipeline Security and maintance excluded December November | Monthly Funding Month Monthly Funding Monthly Funding Total Monthly Funding Pre-Export) Funded Upstream Project(Incl 11+T2 & Others Federally 2020 JV Cost Recovery for STATEMENT OF COST RECOVERY & GOVERNMENT PRIORITY PROJECT JANUARY-DECEMBER, 2020 Description Appropriation 2020 Revised 5,569,948,950.43 Calendarized Cost Recovery & Govt Priority Projects 464,162,412.54 464,162,412.54 464,162,412.54 464,162,412.54 464,162,412.54 464,162,412.54 464,162,412.54 464,162,412.54 US\$ a 519,340,821,290.59 69,045,056,986.79 122,596,776,365.30 23,620,103,391.76 48,953,047,174.79 72,911,162,159.81 91,717,234,704.48 77,959,140,557.82 Actual Funding 12,538,299,949.83 Level # 9 **Equivalent Funding** (c) = (b)/EX@CBN)Level @CBN Rate Actual Dollar 1,521,606,501.32 340,546,601.01 216,553,168.22 191,791,824.96 238,310,711.42 299,729,525.18 USS 135,980,686.60 65,611,398.31 33,082,585.62 1,233,767,928.19 Actual Funding 154,680,350.79 112,960,854.74 124,784,151.25 120,933,696.80 384,726,231.78 221,040,592.43 59,660,571.91 54,981,478.49 Level SSU **a** Actual Functional Dollar Funding (e) = (c) + (d)2,755,374,429.51 290,661,037.39 304,752,679.70 465,330,752.26 437,593,760.65 684,455,756.96 120,592,876.80 359,244,408.22 92,743,157.53 Level \$SD Short-fall in Funding (f) = (a)-(e)(957,924,870.78) (371,419,255.01 (343,569,535.74 (173,501,375.15 (159,409,732.83 (104,918,004.31220,293,344.42 (26,568,651.89) SSU 1,168,339.73

Appendix G (1) GOVERNMENT PRIORITY PROJECT MONTHLY STATUS UPDATE

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2	ě	1111 1/21 /60	NOIVE DE CELEUR PROTECTION ATTENDANCE	COMPLETION TIMELINE FOR	PROJECT		FINANCI	FINANCIAL DETAILS		PROJECT STAGE	STAGE
2	2	PROJECT TITLE	STRATEGIC PROJECT LOCATION	STRATEGIC PROJECT	M, SSn Antar	W. SSN	JAN AUG., 2020	W. \$\$n	_ *	eption TO 2020	NGN 'M
SINFRAS	FRAS	GAS INFRASTRUCTURE DEVELOPMENT									
(4)		36"x196KM Oben to Geregu Pipeline	Edo and Kogi	Completed	224.78	i a	ů.	218.70		279.66	
	m	Escravos -Lagos-Pipeline Expansion Phase I (ELP I)	Delta and Edo States	Q4 2021	263.92			221.42	ć,	42 4,841.22	
ω		Escravos -Lagos:Pipeline Expansion Phase II (ELP II)	Delta: Edo: Ondo; Ogun and Lagos States	Q2 2020	654,00	0.11	633.24	ري دي	597.30	77.30 12.059.34	
	0	Odidi Warri Gas Pipeline Expansion project (OWEP)	Delta State	TBD	130.50				24.07	24.07 767.22	
	10 2 0 3	TNGP-QOOP- (24"x42KM Cawthorne Channel-Alakiri- Obigbo Node) +(36"x132KM QIT - Obigbo Node)+ (40"x88KM Obigbo Node - OB/OB CTMS) + (Obigbo node compressor station);	Cross River and Rivers States	TBD							N/A
	A I	INGP-Phase 1- (A) 36"x406KMObigbo Node-Umuahia- Ajaokuta pipeline (OUA)	Rivers; Abia; Enugu and Kogi States	TBD	5,153,00	3.03	1,207,64		117.14	117.14 3.423.60	
	2.3	TNGP-Phase 1- (B) 40°x614KM Ajaokutata- Kaduna- kano Kogt; Kaduna; Kano States and (AKK)	Kogi; Kaduna; Kano States and FCT	Q1 2023							3.30%
00		Gas Supply to NIPP Egberna	Rivers and Imo States	TBD	60,00				8.30	8.30	8.30 · N/A
-0		Ogidigben/Delta Gas City & Industrial Park/Part Facilities (GRIP)	Delta State	TBD	2.050.20		r		11,44	11,44 9,172.82	
	6	Obiafu/Obrikom-Oben (OB3)	Rivers/Delta States/Edo	Q4 2020	988.83	4.08	1,344.17		573.31	573.31 51,093.78	



Appendix G (2) GOVERNMENT PRIORITY PROJECT MONTHLY STATUS UPDATE

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			COMPLETION			FINANCIA	FINANCIAL DETAILS			
S/N	PROJECT TITLE	STRATEGIC PROJECT LOCATION	PROJECT	VALUE	JAN	JAN AUG., 2020	Incepfic	Inception TO 2020	PERCENTAGE Completion %	STATUS (OUTSTANDING WORKS)
GAS	GAS INFRASTRUCTURE DEVELOPMENT									
:	O83 Gas Supply Lines; O808-083 CTMS & ANOH-083	River 51 a te	92 2020	38.60	š	438.60	3 2	7 2 3	96.01%	and the CIMS, Drain line tank. Gate house and perimeter fencing. Hed initial meeting with NAOC on gas supplies AND Follow up meeting with NAOC scheduled for 11th Aug. 2020 Determination of power source location for the permanent CP ground bed femography resolved to be at CIMS
=	CTMS	Imo and Rivers States	Q3 2021	18.60	ž	428.50	23.54	1,533.27	34.01%	Engineering document dignment and review concluded on 7/02/2020 Une pipe stringing on the ROW commenced and 390 achieved Rivers state ROW gazetted. Commensation evaluation of Rivers ROW concluded
12	Escravos -Lagos-Pipeline Expansion Phase II (ELP II) Compressor	Delta/Edo/Ondo/ Ogun/Lagos States	180	415.34					Z >	EPC Contract is at tender stage, E/A and PMC to midwife EPC Tender has been owarded and about to commence. Topo and Geotlech studies at contract award stage.
13	Trans-Sahara Gas Pipeline (TSGP) (Nigeria Marocco Gas Pipeline Project)	Offshore	TBD	13.000.00	4		2.50		Z	Phase II. Front End Engineering proposing
ĭ	ELP-Ibadan-Ilorin-Jebba (EIIJ)	Escravos/badan/Ilorin/Jebba	TBD DBT	269,40					Z/>	FEED at award stage, works to commence as soon as approved is obtained
15	CENTRAL CPF (ASSA NORTH OHAJI SOUTH (ANOH) GAS PROCESSING PLANT Including SEVEN CRITICAL GAS DEVT PROJECT)	Oblatu, Obrikum, Oben	Q4 2021	367,41	0.68	136.67	212.26	917.02	34.20%	Manufacture of process components and Power & Rolaling Equipment ongoing. Sile Preparation for Construction works ongoing, Installation works and commissioning activities yet to commence
16	West Niger Delta CPF (WEND CPF)	Western Niger Delta	T8D	636.95		E.	2,84	94.61	22	Makaraba Gas Fracessing facility which is located in the Western Franchise Area will be the pilot processing locility. Discussions are ongoing between NGMC and CNL on gas commercial terms. FEED has been executed by NGC
17	Construction of Egbin 500 MMsctd PRMS	Egbin, Lagos State	G3 2022	54.00				86.00	z >	FEED completed. Technical and Commercial Evaluation have been completed. Project at award stage
18	Upgrade of Sapele Metering Station	Sapele, Delta State	G2 2021	12.50	0.33	144.08	0.78	404.64	13.45%	Engineering works completed, all LU orders have been placed and early construction works on-going. Slight delays being recorded due to covid-19 pandemic
3	Upgrade of Oben Metering Station	Oben, Edo State	Q2 2021	14.50	0.04	25.54	0.30	193.97	11.19%	IFED completed. Engineering works on-going. Slight delays being recorded due to covid-19 pandemic
20	Upgrade of Ajaokuta Metering Station	Ajaokuta, Kogi State	Q2 2021	10.00	0.28	135,79	0.63	301.05	11.81%	FEED completed, Engineering works completed, all LLI orders have been placed and early construction works on-going. Slight delays being recorded due to covid-19 pandemic
21	Upgrade of Della IV	Ughelli, Delta State	Q2 2021	15.00	0.01	199.35	0.10	397.44	12.07%	FEED completed. Engineering works completed, oil LLI orders have been placed and early construction works on-going
	Upgrade of Afam Metering Station.	A fam, Rivers State	Completed	6.00			1.72	157.59	98.40%	Project Completed retention amount s≣ outstanding
N	Provision of fuel gas supply facilities at Gbaramatu & Escravos	Escravos Environs, Delta State	Q1 2021	5,00		,		135.41	70.00%	Freedom to Operate (FIO) project for providing power to Azama and Tebijor in Obaramatu Kingdom
23	GBARAMATU IPP/ESCRAVOS ENVIRONS POWER PLANT (EEPP)	Escravos Environs, Delta State	Q2 2021	74.90	4.52	·	32.95	276.07	Lot 1 is 57.5% Lot 2 is 22%	Contractors are progressing the works. Slight delays being recorded due restrictions introduced at CNL Excravos facility due to covid-19 pandemic
				24,536.83	20.66	4,255.77	2,049.33	86,154.70		
										T. Carlo

Appendix H PRODUCT LOSSES



PRODUCT PIPELINE PERFORMANCE: AUGUST 2020

	SEGMENTS.		3.62) FROM O	depot price (138	s pumped * Ex-	2. 0.2% of Products pumped * Ex-depot price (138.62) FROM OTHER
IBADAN)	100 % Products loss in System 2B Segments (ATLAS COVE - MOSIMI - IDIMU - SATELITE - IBADAN)	II – IMISOM	TLAS COVE -	2B Segments (A7	loss in System 2	1. 100 % Products
	1,673,153,796.50					Valued (Naira)
(5.59)	(12,045,036)	(12,045)	215,537 203,492 (12,045)	215,537		TOTAL
T, 2020	THERE WAS NO PUMPING OPERATION IN AUGUST, 2020	NG OPER	NO PUMPI	THERE WAS	PMS	PH - ABA
0.28	14,567	15	5,250	5,236	PMS	IBADAN - ILORIN
(5.81)	(5,104,966)	(5,105)	82,802	87,907	PMS	MOSIMI - IBADAN
(5.68)	(6,954,637)	(6,955)	115,439	122,394	PMS	SATELLITE
						A/COVE - MOSIMI
%	litres	B ₃	PROD	PROD		
	VARIANCE		RECEIVE	PUM PED (m³)	PROD.	PIPELINE SEGM ENT





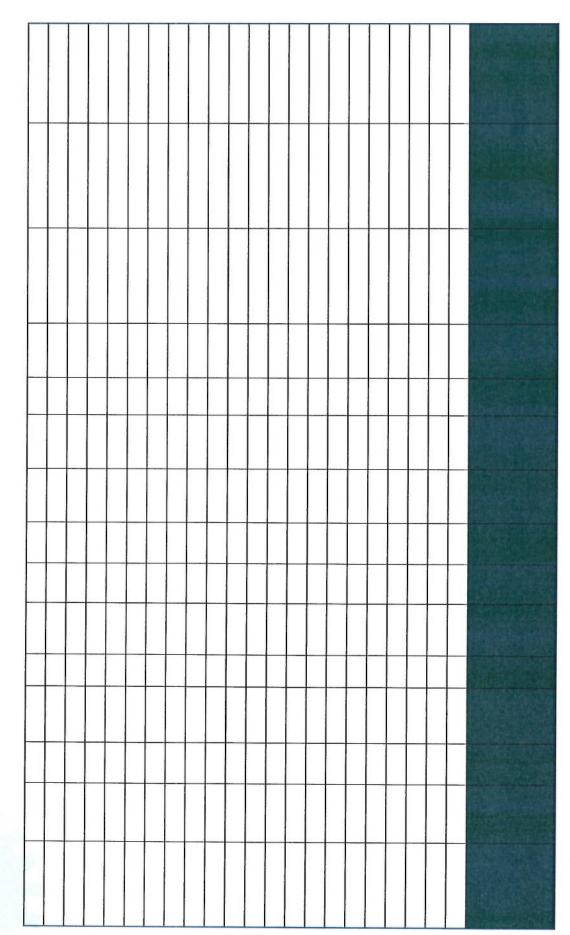
Appendix I SUMMARY OF ESTIMATED UNDER RECOVERY FOR THE PERIOD 2020



(101,646,966,751.99)						TOTAL FAAC DEDUCTION	4
					ATE	ARREARS DEDUCTED TO DATE	ω
						REFINERY	2
(101,646,966,751.99)						DSDP	Ľ
=N=		TODATE	OF JANUARY 2019	SUMMARY OF REIMBURSABLES FOR THE PERIOD OF JANUARY 2019	F REIMBURSABL	SUMMARY	
(30,223,087,855.34)		(101,646,966,751.99)		(101,646,966,751.99)		(101,646,966,751.99)	Total
							May
							April
(13,937,757,910.22)	•	(37,663,854,194.81)		(37,663,854,194.81)		(37,663,854,194.81)	March
(2,232,469,970.50)		(20,676,937,812.96)		(20,676,937,812.96)		(20,676,937,812.96)	February
(14,052,859,974.62)	•	(43,306,174,744.22)		(43,306,174,744.22)		(43,306,174,744.22)	January
(86,751,790,386.57)		A STATE OF THE STA	vd	Outstanding Recovery b/fwd	0		
=N=	#	=N=	=N=	=N=	=\=	=N=	MONTH
NFSF	CUMMULATIVE OUTSTANDING	TOTAL FAAC DEDUCTION	ARREARS DEDUCTED IN CURRENT MONTH	AMOUNT DUE IN CURRENT MONTH	REFINERY	DSDP	
		VERY	ATED UNDER RECO	2020 SUMMARY OF ESTIMATED UNDER RECOVERY	2020 \$		

Appendix J DETAILS OF ESTIMATED UNDER RECOVERY FOR MARCH 2020





Appendix K MCA CRUDE OIL & GAS LIFTING



781,969.42	3,592,754.88	123,662.00	5,534,268.50	20,747,072.09	30,779,726.89										GRAND-TOTAL	-
781,969.42	0.00	123,662.00	97,379.72	388,127.75	1,391,138.89										SUB-TOTAL	100
		123,662,00	13,2%,99	52,998.00	189,956.99			1800024553/SPDC	N	SPDC	FEEDSTOCK	PIPELINE	30-Aug-20	30-Jul-20	2 NING	
781.969.42		0.00	84,082.73	335,129.75	1,201,181.90			JS0018322/523/TEPNG	N	TEPNG	FEEDSTOCK	PPELNE	30-Aug-20	30-Jul-20	NING	-
US\$	US\$	US\$	UŞ\$	US\$	US\$	UNIT PRICE	QTY IN MMBTU UNIT PRICE	INVOICE NO.	AGR.	PRODUCER	GAS TYPE PRODUCER	VESSEL	DUE DATE	BIL DATE	CUSTOMER	
SHARE GAS	RESIDUAL CARRY GAS	FIRS-EDU. TAX	DPR- ROYALTY	FIRS - GAS @	MCA VALUE 100 %										MCA - GAS	-
17	16	*	T.	ಪ	12	73	⇒	16	-	7	6.	55	-	w	2	
	مهرابه دوره		Colocia	at doordon	a project	20 (100%)	OF JULY 20	MCA GAS LIFTING FOR THE MONTH OF JULY 2020 (100%	MCA							
	36075		688.917.5	20.388.944	29 388 588	43,3460	678,000								SUB-TOTAL	-
	3,592,754,88	0.00	5,436,888,78	20,358,941,34	29,388,588.00	43460	678,000	NNPC/MCA-TEPNG OFONYAN 3,3009/2020	V	TEPNG	AMB	YANNIS P	12-Aug-20	13-Jul-20	REP. OF GHANA (SKYSHORE 1 SHIPPING&ENE)	50 00
US\$	us;	US\$	UŞ.	US\$	SALES VALUE IN US\$	UNIT PRICE	QTY IN BBLS	INVOICE NO.	AGR.	PRODUCER	CRUDE	VESSEL	DUE DATE	BIL DATE	CUSTOMER	
SHARE OIL	CARRY OIL	FIRS - EDU. TAX	DPR- ROYALTY	FIRS -PPT	MCA VALUE 100 %										MCA - CRUDE OIL	<u>B</u>
5	35	ᆄ	*	ಪ	12	⇒	15	100		1	ø,	54	-	دى	2	_
					00%)	Y 2020 (100	NTH OF JUL	MCA CRUDE OIL LIFTING FOR THE MONTH OF JULY 2020 (II	VICA CRU							Comment of the last
								THE RESERVE THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TWO IS NAMED IN								

Appendix L JV REPAYMENT AGREEMENT & 3rd PARTY LIFTING



TOTAL	7 MRS OIL & GAS	6 OCEAN BED TRADING LID	5 OCEAN BED TRADING LTD		WEST AFRICA CAS LID	3 WITCH APPLICA CASCITIO	2 OCEAN RED TRADING LTD	I BONO ENERGY LTD	CUSTOMER	EGIL LIFTINGS EGIL	N.N.P.C.	TOTION	TOTAL	I BONO ENERGY LTD	CUSTOMER	GAS	GRAND TOTAL	TOTAL		CUSTOMER	IVENE	CALSON (BENNOSIN)	CALSON (REPMINA)	CALSON (BERMUDA)	CALSON (RERMI IDA)	CALSON (BERMUDA)	CALSON (BERMUDA)	CALSON (BERMUDA)	BONO ENERGY	1 DUKE OIL INCORPORATED	JV - RA/CHTH/SANTOLINA ACCOUNTS	CUSTOMER	N. N. P. C. JN REPAYMENT AGGREENENT & THIRD PARTY LIFTING JULY 2020
	05-Jul-20	18-JW-20	00-LL 01	20 FT 20	16 1 20	24-lim-20	31-May-20	20-May-20	B/L DATE					10-Jul-20	B/L DATE					B/L DATE			31-Jul-20	31-Jul-20	31-Jul-20	31-Jul-20	31-Jul-20	31-Jul-20	06-Jul-20	20-Jul-20		B/L DATE	PARTY LIF
The second second	02-Aug-20	17-Aug-20	10 400-20	10 4 20	16. Ind. 20	24-Jul-20	30-Jun-20	19-Jun-20	DUE DATE					09-Aug-20	DUE DATE		はいい			DUE DATE			30-Aug-20	30-Aug-20	30-Aug-20	30-Aug-20	30-Aug-20	30-Aug-20	05-Aug-20	19-Aug-20		DUE DATE	FING JULY 2
	TOWN DODGEN	TODAY CHRI IVE	STIST CHARLES	STI ST CHARLES	TORM SIGNE	BW JAGUAR	RIDGEBURY ROSEMARY E	KRITI RUBY	VESSEL	THE STATE OF THE S				BWTAGUS	VESSEL					VESSEL			SEEB	SEEB	SEEB	SEEB	SEEB	SEEB	HARMONIC	DILIGENT WARKIUK		VESSEL)20
	TOTAL DELIVER	EGTI DIESEI	EGTL TRANSMIX	EGTL DIESEL	EGTL NAPHTHA	EGTL DIESEL	E EGTL DIESEL	EGTL NAPHTHA	GAS TYPE			THE PERSON NAMED IN COLUMN		ESCV. CONDENSATE	GAS TYPE					GAS TYPE			BL	BL.	BL	BL	BL	BL	ESL	58	2	CRUDE TYPE	
		2	N N	SE.	ONL	ON.	CNL	CNL	PRODUCER					SE	PRODUCER					PRODUCER			SPDC	SPDC	SPDC	SPDC	SPDC	SPDC	CNL	NAVO	NAM	PRODUCER	
		SPV-EGTI	SPV-EGTL	SPV-EGTL	SPV-EGTL	SPV-EGTL	SPV-EGTL	SPV-EGTL	AGR					JV						AGR			W								N N	AGK	
		SPV-EGTL GS/07/011/2020/EGTL	SPV-EGTL GS/07/014/2020 - B/EGTL	SPV-EGTL GS/07/014/2020 - A/EGTL	SPV-EGTL GS/06/009/2020/EGTL	SPV-EGTL GS/06/010/2020/EGTL	SPV-EGTL GS/05/007/2020 - A/EGTL	SPV-EGTL GS/05/006/2020 - SPV/EGTL	INVOICE NO.					NNPC/CNL/FALCONID//011/2020	INVOICE NO.					INVOICE NO.			NNPC/SPDC/SANTO/01/005/2020-F	NNPC/SPDC/SANTO/07/005/2020-E	NNPC/SPDC/SANTO/0//005/2020-D	NNPC/SPDC/SANTO/0/1/005/2020-C	NNPC/SPDC/SANTO/07/005/2020-6	NNPC/SEDC/SANTO/07/005/2020-A	NINEC/CIND CITTE ON TO TO TO TO TO	NIBOCIONI JOHTA (07/004/2020	COSINTINGS (TRO) NAOC RA	INVOICE NO.	
	194,031	37,686.58	319.89	38,502,49	28,158.04	39,528.44	21,540.87	28,294.78	QTYINMT				24,040	32,040	IWAGO		TO SHARE SHARE		0	QTYNMT		2,054,646		9.5	T			9 707 00	210,000,00	949 777 00	225 700 00	Crad or 11A	N ppi c
		345,8550	246.5715	352.2250	322,5300				INI				313,410	315 410	UNII PRICE	TATE BRICE			10/VIQ#	UNIT PRICE		+4029	43.0300	45,0560	43,0300	15 0560	45.0560	15 0560	45 0560	43 7810	43.4760	CHILIMOL	-
				13.5						SALES VALUE IN			01,000,001001			SALES VALUE IN	70,100,121,00		0.00	USS	SALESVALIEN	90,121,601,00	201	15.				196 357 63	9.461.760.00	41.558.545.10	9,812,533,20 NAOCRA	SSJ	SALES VALUE IN
25		13,034,092.82 NNPC COLLECTION ACCT	78,876.25 NNPC COLLECTION ACCT	13.561,539.89 NNPC COLLECTION ACCT	9,081,813.29 NNPC COLLECTION ACCI	12,082,360.35 NNPC COLLECTION ACCI	3,833,038,031 INNEC COLLECTION ACCT	5,919,266.93 NNPC COLLECTION ACCT	REMARKS		ACCOUNT AND ACCOUNT	としている。				DEMARKS				REMARKS		という がいき であるから	TROS. SI DITTO DITTO.	301 122 37 PROI SANTOLINA	DROI SANTOLINA	2.252 800 00 PROI SANTOLINA	10 462 408 70 PROJ SANTOLINA	196 157 63 PROJ SANTOLINA	9.461.760.00 PROJ. SANTOLINA	41.558.545.10 PROJ CHEETAH	NAOCRA		REMARKS

Appendix L2 JV REPAYMENT AGREEMENT STATUS



JV Cash Call Arrears Repayment Agreement Status as at JULY 2020

USD (\$)	All figures in

1,662,387,635	3,027,011,558	4,689,399,193	TOTAL
385,931,780	388,728,220	774,660,000	NAOC
303,771,258	307,201,616	610,972,874	TEPNG
55,479,130	1,042,030,000	1,097,509,130	CNL**
(0)	833,751,722	833,751,722	MPN
917,205,467	455,300,000	1,372,505,467	SPDC*
Outstanding Balance	Total Payment to Date	Total Negotiated Debt	COMPANY

Repayment is from Price Balance Distribution on Project Santolina



^{**} Repayment is from Price Balance Distribution on Projects Cheetah and Falcon

NB: MPN is fully repaid its Cash Call Arrears and all incremental barrels have reverted to base.

CRUDE OIL LIFTING FOR THE PAYMENT OF PETROLEUM PROFIT TAX (PPT) FOR THE MONTH OF JULY 2020 AND EXPECTED REVENUE IN OF THE MONTH OF JULY 2020 AND EXPECTED REVENUE IN OF THE MONTH OF JULY 2020 AND EXPECTED REVENUE IN OF THE MONTH OF JULY 2020 AND EXPECTED REVENUE IN OF THE MONTH OF JULY 2020 AND EXPECTED REVENUE IN OF THE MONTH OF JULY 2020 AND EXPECTED REVENUE IN OF THE MONTH OF JULY 2020 AND EXPECTED REVENUE IN OF THE MONTH OF JULY 2020 AND EXPECTED REVENUE IN OF THE MONTH OF JULY 2020 AND EXPECTED REVENUE IN OF THE MONTH OF JULY 2020 AND EXPECTED REVENUE IN OF THE MONTH OF JULY 2020 AND EXPECTED REVENUE IN OF THE MONTH OF JULY 2020 AND EXPECTED REVENUE IN OF THE MONTH OF JULY 2020 AND EXPECTED REVENUE IN OF THE MONTH OF JULY 2020 AND EXPECTED REVENUE IN OFTEN AND O

DE OIL LIFTING FOR THE PAYMENT OF PETROLEUM PROFIT TAX (PPT) FOR THE MONTH OF JULY 2020 AND EXPECTED REVENUE IN
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			001761767 mc = 1										TO THE PARTY OF TH
			20,747,072,09									5	TOTAL (9+e+d+e+f+o) payable in U
11			38,127.75										CUR TOTAL A
	See Appen		52,998.00			1800024553 SPDC	W	SPDC	FEEDSTOCK		30-Aug-20	30.1.1.20	2 NING
	See Appen		35,129,75			150018522 523 TEPNG	W	TEPNG	FEEDSTOCK	PIPELINE	30-Aug-20	30-Jul-20	I NING
			MALL LITTLE CONT.			MOCAO	100	PROBLEM	CASTYPE	TIME	TRAIN	TIMETA	CUTOMER
1													
11			53,052,512									1	TOTAL (Crude Oil)
11			PF.H6'Noc'lif										SUB TOTAL (c)
THE VENEL CRUDETIPE PRODUCER NAR INVOICENO. QTITYBRAY NATIONALIENAS EXCHRATE NIRA NARA BONGA EXSO PSC PRODUCENO. QTITYBRAY NATIONAL SALENALIENAS EXCHRATE NIRA NARA NARA PRODUCES AS PRODU	See Appen		20,358,941,34		920	NAPONICA-TEPING OFON YAN 33 1092	N	TEPNG	AMB	YANNISP	12-Aug-20	13-Jul-20	REP. OF GHANA (SKYSHORE SHIPPING&ENE)
11E VEXEL CRUDETAPE PRODUCER NGR INVOICENO. QTYTYBBLS INTERUCE XALESYALIEINIS EXCHRATE NIRA 1/4 20 Marea Bonga Esso PSC Firsdscapagatoto 948,192 45,0400 42,706,567,68 36,0000 948,192 45,0400 42,706,567,68 36,0000 1 1 1 12 13 14 14 15 15 14 15 15 15 15 15 15 15 15 15 15 15 15 15			MULTIPLITACETH			INDICI NO.	10	PRODUCER	CKUNTY	TINIA	THUM	MAL	CUSTOMEX
THE VENEL CRUDETIPE PRODUCER AGR INVOICEND. QTYLYBBIS INTERRICE NALENTALIETY EXCHRATE VIRA BONGA ESSO PSC FIRSDSDP1070172000 948,192 45,0400 42,706,567,68 36,0000 948,192 45,0400 42,706,567,68 36,0000 948,192 45,0400 42,706,567,68 36,0000			SOLD IN THE PROPERTY OF										
11E VENEL CRUDETIFE PRODUCER ACR INVOICENO. QTYLNBBLS INTERRICE NALENTALIEDAN EXCHRATE VIRA 20 Marea Bonga Exxo Pxc firsdsdphatationo 948,192 45,0400 42,706,557,68 360,000 1			77. 190.200		761.916								TOTAL PSC
THE VENEL CRUDETIPE PRODUCER AGR INVOICE NO. QTI IN BBIS LINT PRICE NALENT ALLET IN LEXT ALLET IN LEXT ALLET ALBA 14 20 MARFA BONGA ESSO PSC FIRS DSDP 070172000 948,192 45,0400 42,706,567,68 360,0000 1		S. S. S.	07= 70= FF		20.04								
THE VENEL CREDETIVE PRODUCER AGR INVOICEND. QTITYBBLS INTERICE NALESTALIETY IN EXCHRATE VIRA AND MARKA BONGA ESSO PSC FIRSDSDP.070/17/2020 948,192 45,0400 42,706,587,68 360,0000	100+00+1001		12,105,01,00	55,0400	948,192								SUB TOTAL (b)
THE VENEL CREDETIVE PRODUCES 1628 INFORCENO. QUIVEBBIS INTERRICE NALESTALIENVEN EXCHRATE VIRA	12,142,643,6430	360,000	12,706,567.68	45,0400	948,192	FIRS DSDP-07-017-2020		ESSO	BONGA	MARFA	24-0ct-20	26-Jul-20	BONO ETERNA/ARKLEEN/AMAZON ENERGY
S 6 - 8 4 10 11 12 13 EXCHRATE VARA	VALLE PAYABLE IV	EXCHRATE VAIRA	A 100 CO	INT PRICE	QTY IV BBLS	INOICE VO.	1GR	PRODUCER	CREDE TYPE	TREL	DUE DATE	BLDATE	DNP-FIRS ACCOLNI LIFTINGS/PPT)
5 6 - 8 4 11 11 12 13	VALLE PAVIBLE IN												PPT CRUDE
	=		11	=		9	8		6	5	-	3	II WA SHOWNER CHEST STATES

CRUDE OIL & GAS LIFTING FOR THE PAYMENT OF ROYALTY AND ROYALTY COMPONENT OF CARRY GAS VOLUME FOR THE MONTH OF LULY 2020 AND EXPECTED REVENUE INTO DPR IN AUGUST 2020

CRUDE OIL & GAS LIFTING FOR THE PAYMENT OF ROYALTY AND ROYALTY COMPONENT OF CARRY GAS VOLUME FOR THE MONTH OF JULY 2020 AND EXPECTED REVENUE INTO DPR ACCOUNT WITH J. P. MORGAN CHASE BANK, NEW YORK IN AUGUST 2020

													1
		25.281.595.634.04										TOTAL NGNPANABLE (E)	
		84,4%,388,32										TOTAL (SD PW ABLE (A+F)	
		97,379.72										TOTAL GAS	
See Appendix K		13,296,99			1800024553/SPDC	JV	SPDC	FEEDSTOCK	PIPELINE	30-Jul-20 30-Aug-20	30-Jul-	2 NLNG	100
See Appendix K		84,082.73			150018522/523/TEPNG	JV	TEPNG	FEEDSTOCK	PIPELNE	-20 30-Aug-20	30-Jul-20	NLNG	
		SALES VALUE IN USS			INVOICE NO.	ARRG	PRODUCER	GAS TYPE	VESSEL	B/L DATE DUE DATE	B/L DA	CUSTOMER	
												MCAGNALIFINGS	-
		84,399,008.60										TOTAL OIL (a+b+c+d)	
		5,436,888.78										SUBTOTAL (d)	
See Appendix K		5,436,888.78			NNPC/MCA-TEPNG OFON/YAN 3.3/009/2020	JV	TEPNG	AMB	YANNIS P	13-Jul-20 12-Aug-20	13-Jul-	REP. OF GHANA (SKYSHORE	
				のなって	な 一般							MCA OH LIFTINGS	=
		78,962,120		1,797,643		No.						TOTAL PSC/JV	165
		6,934,865.28	44.3264	156,450								SUB TOTAL (b)	
		4,041,433.09	45.0560	869.68	DPR/07/028/2020 - RA	JV	SPDC	BL	SEEB	31-Jul-20 30-Aug-20	31-14	2 CALSON (BERMUDA)	1000
		2,893,432.19	43.3460	66,752	DPR/ROY/07/YAN 2.3/026/2020 - RA	JV	TEPNG	AMB	YANNIS P	-20 12-Aug-20	13-Jul-20	SHIPPING&ENE)	
												RA-ROYALTY	9
25,281,595,634.04		70,226,654.54		1,601,193								SUB TOTAL (d)	
15,098,290,979.40	360.0000	41,939,697.17	44.1510	949,915	DPR/DSDP/07/026/2020	PSC	TUPNI	EGINA	16-Jul-20 14-Oct-20 NORDIC SPACE	-20 14-Oct-20	16-Jul	MOCOH S.A.MOCOH	12
10.1	360.0000	28.286.957.37	43,4330	651,278	DPR/DSDP/07/025/2020 - B	PSC	SNEPCO	BG	02-Jul-20 30-Sep-20 MOSCOW SPIRIT	-20 30-Sep-20	02-Jul	MOCOH S.A.MOCOH	_
VMTEPWYBLEIV REVIARA	EXCHRAIF YMRA)TA IN BBLS - EMIT PRICE SALES VALTE IN 1880 EVCHRATE NARA - VALTE PAVABLE IN AUGUST VALTE PAVABLE	I MI PRICE	STREET LID	INOICE VO.	VRRG	PRODUCER	CRUDE TYPE	VENEL	BI DATE DI EDATE	BIL DA	CUSTONER	
												DSDP- DPR ACCOUNT LIFTINGS (ROYALTY)	<u>e</u>
		1,800,600.00	45.0150	40,000								SUBTOTAL (a)	11
		1,800,600,00	45,0150	40,000	DPR/07/027/2020	PSC	ENAGEED	B	KARVOUNIS	23-Jul-20 22-Aug-20	23-Jul-	SAHARA ENERGY RES.	
												PSC - ROYALTY	_
REVIARK		DIVIN BBLS INTERICE SMESVALEIN IS	INIT PRICE	QTY IN BBI S	INOICE NO.	VRRG	PROBLCER	(RI DE TYPE	VENEL	BILDATE DI EDATE	Bil Dv	CUSTOMER	
												ROYALTY	
· · · · · · · · · · · · · · · · · · ·	化建筑线	12	=	10	9	×	THE PLANS	6	5	-	j	一 ではないとなった	
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CRUDE OIL & GAS SALES AND REVENUE



		9,591,886,248,93	9	14,573,124.28		CALL STREET	AND PROPERTY.	Separate Se		Total Control	The state of the s	Name and Address		
	* 2	4068,634,246.05		94.64.53.71										
	-	The second secon											A SAMPLES	THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TWO IS NAM
		107,831.08	379,00	200	-									
	•	130,906,918,36	379.00	20.00										OTHER DOMESTIC GAS
		127.818,477.68	379.00	76 IG766								28-Aug-20	V-82	SEPLAT INTREST PYT
		16,717,117,811	379.00	491,910.89	1	-						24-Aug-20	24,	CHEVRON
		4,797,761,00	379.00	12,659.00								HARLEY TO	Ē	16N-GASIMITED
		421.354.856.96	379.00	1,111,754.24								(C-Aus-Q)	-01	ISN-GAS LIMITED
	-	58 PFS 0p	379.00	107.001	+	-						10-Aug-20	10.	AN- GAS LANGTED
		859.951,000.00	379.00	00,000,0077	+							01-Aug-20	01,	13N-GASLDQTED
. .		430,845,077 60	379.00	2 4 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	-							31-Aug-20	31.	12 IN TEREST PYT
		26,927,817.35	379.00	11,049.03								28-Aug-20	ñ	STERLING OF EXP
		37,900,000,00	379.00	Ti 049 64	-							21-Aug-20	21	ANTHOEN INSURANCE OF LID
		93835.63470	379.00	100,000,000								17-Aug-20	17	UNIT RUST INSURANCE COMPANY LTD
		107,711,269-40	379,00	142 090 30								11-Aug-20	=	SONO ASSURANCES NIGERIA PLC
	-	430345,07760	277.00	09 80 1-92								1-Aug-20	=	WASTANCE LIMITED NIGERIA
		353556470	37000	1,136,754.40								1-Aug-20	11	NGW MALION WAS TO SELECT THE PROPERTY OF SELECT THE SELECT T
		57,900,000,00	370 000	142,099,30								10-Aug-20	10	LISACO AND ALLED INSURANCE
		C250(15050) 25	37000	100,000,00								07-Aug-20	0.	CLEADAIN TO STREET WATERWAY CE CO
		Of active and	37900	6,749,701 75								26-Aug-20	0	OD NOTHING CONTRACTOR OF THE DAY
	T	CE 11.2 33.815	379-00	142,099.30								06-Aug-20	0	TRANSIT OF MINERALINATION
日本の日本の日本の日本の日本の日本の日本の日本の日本の日本の日本の日本の日本の日		691768	379.00	0±8t								05-Aug-30		LEADWAY ASSURANCE CO LTD
191,0100.00					Contract Contract		The second second second second					DI-AMP 20		FIN INSURANCE COMPANY LTD
		341,213,700,00		900,000,000		Outside:					Market - All Children	The second second		NTEREST PYT
181,000,001	30	341,213,700.00	379.00	90,300,00	9000	TOTAL NA			THE PERSON NAMED IN					OTHER INCOME
			THE PERSON NAMED IN	The second second	ALCO AND DESCRIPTION OF THE PERSON OF THE PE	20000	C08070932020	MF (C	ENERGIA ORBI	13	AARVOLNIS	and the second		PSC/SC
3,349,739.32 1,269,551,200.40		00'CR1'07/0'CR2'01								STATE OF THE PERSON			24.56.76	SAHARA ENERGY RES
		45,747,939 67	W.C.O.	48,939,515,00		42,566,652.14								PSC / SC REVENUE
		(71.595,699.21)	00,000	0.20,10.90			THENO							HOLAL GAS
		(2/(12/06/00) 58)	379.00	100 SEALT			Scal		1					ONE DATE OF THE PROPERTY OF TH
1.710,016.54 648,096,259.49	-	9.258.518.135.50	379.00	A STANDARD OF			New							WILKO DACA deductions)
497,237 13		3,769,057,414.65	3/9.00	74 APR 975 LT	0.7938000	30,928,930	30d8:655r200081	W	SPDC	MODISCHAR				O'NLOW (Chebr miles)
	SA.	4002971,352.51	379.00	000000000000000000000000000000000000000	0.860(488	11.561,653	150018522523TEPNG	W	TEPNG	N.XOISCERIA	PIPELNE	30-Aug-20	0.790	SING
162,67273 61,632965 81		1,233,059,316,14	00,676	10 SG 193 01	335 31(0000)	31,499	G\$07:013:2020		NEW	Charmons	PERME	30-Aug-20	30-101-20	10000
451,716.43 171,730,526.78		3,424,010,535.61	270.00	32948466	281 6600000	11.5511	G507:012:003LB		SEN	Daniel and the	HAPNIA KIRSTEN	19-Aug-20	20-Jul-20	JOSEPH EVEKGY SERVICES LTD
			2000	65 SEC P1076	273 6100000	33,019	GS07:0122020-A		KIIK	BULTANE	GAS ALKHALEE)	13-Aug-20	1434-20	TO NA RESOURCE
33,002,728 12,017,033,034		60.336,174,323	217400							TOWNS OF THE PERSON OF THE PER	GAS ALIGIALESI	14Aug-20	15-141-20	A A RANG NIG LTD
4,942,558,37 (,573,229,623,75	20	9,366,148,118.73	264.00	165.675.931	27,9255	5,932,787								GAS REVENUE (JV /PSC)
	1	1,107,360,035,82	00.00	24,712,791,87	45 (0.50	548,991	C08970922020 - SPDC	W	Stree					TOTAL (JV) CRUDE
1,03,656.77 699,155,917.43	28.5	3,240,780,742,88	30000	2,921,834.58	43.4760	67,205	COSOT DROZGONSERIAT	N.	TVTTING	3	KARVOGNIS	22-Aug-20	23-3(4-20)	SAN LONGON DOMESTIC
881,478 00 317,332,080 00	12	130000000000000000000000000000000000000	379.00	8.830,577,16	43,3460	203,023	COS07YAV130782020-TEPNG	1	CONTRACT ON THE PERSON OF THE	田	DESCRIPT WARRIOR	19-Aug-20	20-161-20	SAMADA INCIDENTALINA
813,672.00 292,921,920.00		00,000,000,000,00	360.00	4,407,390,00	33 9030	130,000	O-Wilder Street School Control of the Control of th		TOTAL STREET	WAY	YANNAY	13-0ag-20	13-100-20	SDI ROOM PROSECULAR SUPPRISONERS
827,910.43 295,887,754.44		WWW.897971	360.00	4,058,360.00	33 9090	120,000	COSTOCOSTONAL POSTONAL B	N	3048	F	REES	29-Aug-20	31-May-20	12 REP OF GHAVA ASK VOICES COMME
		1,479,418,777,70	360,00	4,109,552.15	33,9030	121,215	V oznicommension	w :	ATTRO	F	SEEB	29-Aug-20	31-May-20	IIISAHARA ENERGY PRODUCTOR
		10 IS EE 101	360.00	28.148,698.86	29.6720	948,662	COSDCCOMPANIED COLOR	2 :	Sabc	F	SEER	29-Aug-20	31-3(ay-20)	IOSAHARA ENERGY RESOLUTION
		1,069,020,000,00	360 00	29950000	29.6950	000,000	Check Companies and Check	W	22	TSI	MONTESTENA	29-Aug-20	51-MBy-20	SAHARA EVERGY RESOURCES LTD
	2 1	2,351,841,000,00	360.00	6.532,900.00	29.6950	220,000	COSOSCOAD DESCRIPTION O		MATERIA	BL	INTERNE	24-Aug-20	at Man 20	8 MBS OF A GAS CO. LTD
		2,672,550,000,00	360.00	7,423,750,00	29 6950	250,000	COSOS COMPOSOB CATANON C	1	NEWCROSS	展	SMYRNI	24-Aug-20	Openion of	TRUKE OL COMPANY INC
		4,034,599,072 20	360.00	11,207,219.65	29 6950	20,500	COSOS COMO DEDANA DO DA	W	DNETI	BL	INEENS	Ca-Smit-TO	26 (200)	6 DUKE OIL COMPANY INC
	¥	8,710,272,716.40	360.00	24,195,201.99	0805.02	TIF GLA	COSOS COMED DSDP OFF 2020 - A	M	VIEO	EL.	SWORKI	or A . To	26-145-20	SPUNE OF CONBANA INC
	¥	89.550.859.055.69	360.00	17,557,303.49	0000	out see	COS 05/COVED B SD 6/05/1/2020	W	SpDC	BI,	NORDIC CROSS	The same of	26-May-20	ADUNE OF CONBANA INC
60.73	30	6.692,689,318.32	360.00	18,590,800.66	Olive st	94029	COSOS COMD/DSDP/049/2020	W	CN.	ESC	NOTICE THE PARTY OF THE PARTY O	7.400.30	19-May-20	3 VITOL SA/CALSON/HYSON
WHATTER STUBBLE	KMI TAN	MERICINARY	A HASHINA	WIN	10.001	231.00	C05/05/C03/ID/SDP:050/2020	W	SpDC	EX	ASIKU POLAKIS	Ob.Aug.co	11-May-20	2 HP OIL AYM SHAFA
				TIBA DILLI ORSERS	1 100 11X 1		SHIRLY LIBERT		Managara A	(ACC 4038)	There	05.4 10	07-May-20	1 DUXE OIL CONDANY INC
		STAN STAN				MENUE	CRUDE OIL & GASSALES AND REVENUE	O Terms	Contractor.			HVG THE	HANT LEE	CRUDE OIL REVENUE