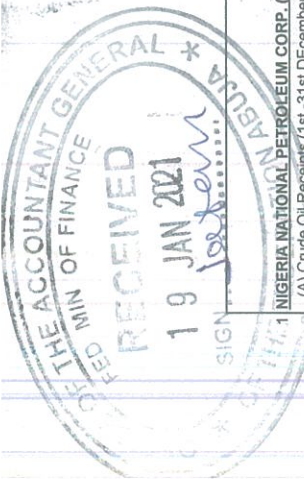




CENTRAL BANK OF NIGERIA, ABUJA
FEDERATION ACCOUNT COMPONENT STATEMENT
FOR THE MONTH OF DECEMBER, 2020

	C1 CBN's Rate @370.0000	C2 BUDGETED RATE @380.0000	C3 MANDATED RATE @388.0000	VARIANCE C1 - C2	VARIANCE C3 - C1
	=N=	=N=	=N=	=N=	=N=
(A) Crude Oil Receipts (1st -31st December, 2020)	9,148,825,527.60	8,901,559,972.80	9,593,903,526.24	247,265,554.80	445,077,998.64
Less: (1) Excess Crude (Export)					
Less (2) Joint Venture Cash Call(Foreign)					
Sub-total (A)	9,148,825,527.60	8,901,559,972.80	9,593,903,526.24	247,265,554.80	445,077,998.64
(B) Gas Receipts (1st -31st December, 2020)	4,760,351,043.10	4,631,692,906.80	4,991,935,688.44	128,658,136.30	231,584,645.34
Less: (1) Excess Gas (Export)					
Sub-total (B)	4,760,351,043.10	4,631,692,906.80	4,991,935,688.44	128,658,136.30	231,584,645.34
(C) Domestic Crude Oil Cost Naira a/c	136,249,810,038.06	136,249,810,038.06	136,249,810,038.06		
Less (1) DPR JV Royalty	(21,612,881,277.40)	(21,612,881,277.40)	(21,612,881,277.40)		
Less (2) FIRS JV PPT	(21,338,400,601.93)	(21,338,400,601.93)	(21,338,400,601.93)		
Less (3) Joint Venture Cash Call	(67,689,370,676.63)	(67,689,370,676.63)	(67,689,370,676.63)		
Less (4) Pre-Export Financing cost for the month	(2,465,548,788.34)	(2,465,548,788.34)	(2,465,548,788.34)		
Less (5) FIRS JV CITA	(3,382,820,178.59)	(3,382,820,178.59)	(3,382,820,178.59)		
Less: (6) Refinery Rehabilitation	(8,333,333,333.33)	(8,333,333,333.33)	(8,333,333,333.33)		
Sub-total (c.i)	11,427,455,181.84	11,427,455,181.84	11,427,455,181.84		
(i) Domestic Gas receipt					
(ii) Less: DPR JV GAS					
Sub-total (c.i&cii)					
2 MINISTRY OF PETROLEUM RESOURCES					
(a) Royalties (i) Crude Oil	62,425,081,290.40	60,737,916,931.20	65,461,977,136.96	1,687,164,359.20	3,036,895,846.56
Add (ii) DPR JV Royalty	21,612,881,277.40	21,612,881,277.40	21,612,881,277.40		
Sub-total	84,037,962,567.80	82,350,798,208.60	87,074,858,414.36		
3 Royalties (i) Gas	1,315,899,479.60	1,280,334,628.80	1,379,916,211.04	35,564,850.80	64,016,731.44
DPR Royalty Gas					
Sub-total	1,315,899,479.60	1,280,334,628.80	1,379,916,211.04		
(c) Rentals	1,292,572,393.00	1,257,638,004.00	1,355,454,293.20	34,934,389.00	62,881,900.20
(d) Gas Flared	5,955,994,251.20	5,795,021,433.60	6,245,745,322.88	160,972,817.60	289,751,071.68
(e) Miscellaneous Oil Revenue	1,459,143,308.66	1,433,927,120.66	1,501,732,447.06	24,216,189.00	43,599,138.40
(f) Gas Sales Royalty	61,404,364,100.28	61,404,364,100.28	61,404,364,100.28		
Sub-total	155,464,936,100.54	153,522,083,495.94	159,962,070,788.82		
(a) FEDERAL INLAND REVENUE SERVICES					
i. PPT from Oil	43,047,110,965.50	41,883,675,534.00	45,141,294,742.20	1,163,435,431.50	2,094,183,776.70
ii FIRS JV PPT	21,338,400,601.93	21,338,400,601.93	21,338,400,601.93		
Sub-total	64,385,511,567.43	63,222,076,135.93	66,479,695,344.13		
iii. PPT from Gas					
iv FIRS PPT JV Gas					
Sub-total					
(b) Company Income Tax	92,924,852,864.16	92,924,852,864.16	92,924,852,864.16		
Taxes	12,934,883,216.70	12,585,291,778.41	13,564,147,805.62	349,591,438.29	625,264,588.92
4 CUSTOMS & EXCISE ACCOUNTS					
(a) Import Duty Collection	69,103,590,949.51	69,103,590,949.51	69,103,590,949.51		
(b) Excise Duty Collection	13,233,243,828.73	13,233,243,828.73	13,233,243,828.73		
(c) Fees Collection	973,462,887.78	973,462,887.78	973,462,887.78		
(d) 2008-2012 CET Special Levy	6,719,383,829.20	6,719,383,829.20	6,719,383,829.20		
(e) Customs Penalty Charges.	2,514.07	2,514.07	2,514.07		
(f) Auction Sales	12,579,982.63	12,579,982.63	12,579,982.63		
Sub-total	90,042,263,991.92	90,042,263,991.92	90,042,263,991.92		
Excess Bank Charges, Verification & Reconciliation on Accruals into the Federation Account					
5					
	441,089,079,493.29	437,257,276,327.80	447,986,325,191.17	3,831,803,165.49	6,897,245,697.88

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BANKING SERVICES DEPARTMENT

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