

Office of the Accountant General of the Federation

The Accounts for the month of December, 2020 distributed in January, 2021

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| 1. The Accounts are placed in the pack on pages 12 to 49 | |
| 2. The CBN Component Statement with a net balance of is on Page 12 | 437.257 |
| 3. The vertical distributions are on pages 17 to 20 | |
| 4. Detail of the horizontal distributions are on pages 25 to 39 | |
| 5. The Value Added Tax Statement with net balance of is on page 40 | 171.357 |
| 6. The Value Added Tax vertical distribution is on page 41 | |
| 7. Detail of the horizontal distributions are on pages 46 to 48 | |
| a. Statutory | |
| Less: 7% Cost of Collection to Nigerian Customs Service | |
| 4% Cost of Collection to Federal Inland Rev. Service | |
| 4% Cost of Collection to DPR | |
| Refund to FIRS on Cost of Collection | |
| Refund to NCS | |
| 0.5% to Police Trust Fund | |
| Refund of 13% Derivation to Oil Producing States | |
| Refund to FIRS | |
| Sub-total | |
- | |
|-----------------------|
| December, 2020 |
| ₦ Billion |
| 437.257 |
| 6.302 |
| 4.259 |
| 6.358 |
| 0.100 |
| 0.006 |
| 2.205 |
| 23.920 |
| 4.000 |
| 390.107 |

December, 2020	November, 2020	Var
₹ 'Billion	₹ 'Billion	₹ 'Billion
437.257	436.457	0.800
6.302	7.119	(0.817)
4.259	3.882	0.377
6.358	3.984	2.374
0.100	0.100	0.000
0.006	-	0.006
2.205	2.182	0.023
23.920	23.920	0.000
4.000	4.000	0.000
390.107	391.270	(1.163)

	December, 2020	November, 2020	Var
	₦ 'Billion	₦ 'Billion	₦ 'Billion
b. Value Added Tax (VAT)	171.357	156.786	14.571
Less: 4% Cost of Collection (FIRS & NCS)	6.854	6.271	0.583
Less: 3% NEDC Deduction	5.140	4.704	0.436
Sub-total	159.363	145.811	13.552

C. Add Back Deductions	59.144	56.162	2.982
D. Distribution from Exchange Gain	3.832	-	3.832
E. Distribution from Forex Equalisation Account	6.897	7.867	(0.970)
Grand-Total (a+b+c+d+e)	619.343	601.110	18.233

8. Nominal Distribution of Balances in Foreign and Domestic Excess Account and Oil Excess Revenue Account are on pages 59 to 66